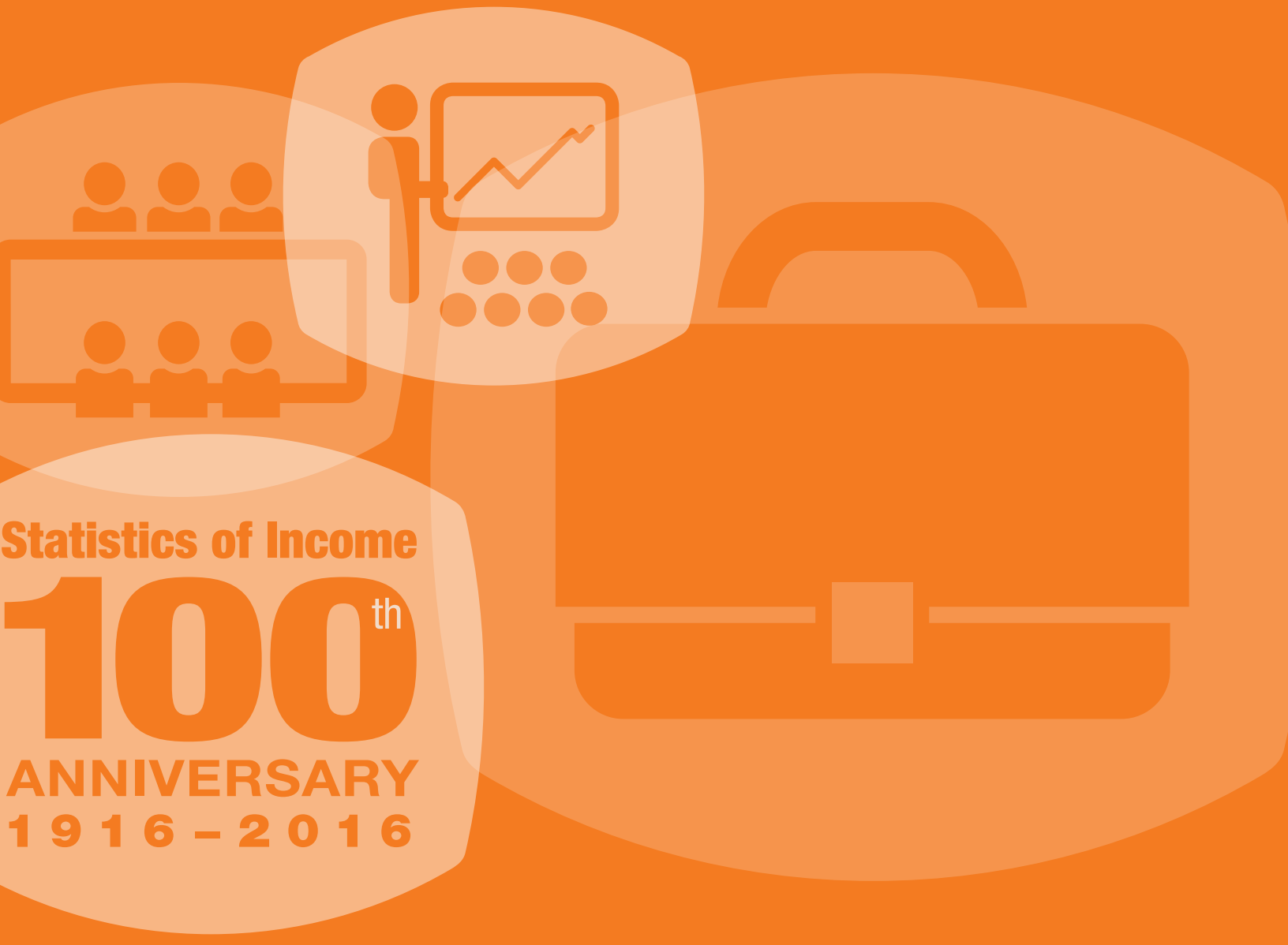
IRS Statistics of Income

Corporation Income Tax Returns Complete Report

2013



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2013 Statistics of Income

Corporation Income Tax Returns

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Internal Revenue Service

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This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. More detailed statistics for the industries shown in Table 1 are available in Publication 1053, ***Corporation Source Book—2013***. The information in this publication and other products are available at http://www.irs.gov/taxstats.

For further information on products and services or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact the Statistics of Income Division's Statistical Information Services (SIS) staff. SIS staff also act as a liaison between requesters and IRS analysts on technical questions relating to corporation and other data SOI produces. Additional unpublished information from corporate income tax returns may be available on a reimbursable basis. The SIS staff can be reached by email at sis@irs.gov.

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Section 1

Introduction

This report presents statistical estimates based on a stratified sample of more than 111,348 unaudited returns selected from the nearly 5.9 million active corporate returns filed for Tax Year 2013. This tax year includes accounting periods ending July 2013 through June 2014.

Six sections make up this report. Section 1 provides statistics summarizing overall corporate activity for Tax Year 2013. Section 2 discusses changes in laws and regulations between this report and that for Tax Year 2012. Section 3 describes, in detail, the sample of income tax returns, method of estimation used, sampling variability of the data, and other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2013. It also includes data submitted on Form 1120S, *U.S. Income Tax Return for an S Corporation*, unless specifically excluded by the table. Form 1120S data are also shown separately toward the end of the section. Statistics are presented by industry, asset size, business receipts size, tax form type, accounting period ended, and other selected classifiers. Section 5 explains the terms used throughout this report and includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification (SIC) system used prior to 1998. Data are listed under 22 industrial sectors, 81 major industries, and 196 minor industries. Table 1 presents selected financial data for all minor industries.

William Rush was responsible for the overall production of this report and Sandy Jaipaul for this introduction, prepared under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Kim Doan and Maxine Li produced the table data under the direction of Kelly Luttrell, Chief, Corporation Operations Section.

The statistics are classified primarily by major industries, sectors, return types, and specific categories. The statistics in the *2013 Corporation Source Book* of Statistics of Income differ from this report by providing data by minor industry and size of total assets for balance sheet, income statement, tax, and selected other items.

Overall Corporate Summary

Figure A presents corporation summary statistics for Tax Years 2012 and 2013. These data includes the number of returns, total assets, total receipts, and net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

The number of active corporate tax returns filed increased approximately 0.8 percent between 2012 and 2013. Approximately 4,080,293 corporations filed tax returns electronically in 2012. This number rose 8 percent in 2013, reaching an all-time high of 4,404,316 returns filed electronically.

Total assets reported for active corporations increased approximately 4 percent, from $85 trillion in 2012 to $88 trillion in 2013. By sector, Management of Holding Companies experienced the largest net decrease, down 4.8 percent from $15.2 trillion in 2012 to $14.5 trillion in 2013. In contrast, the Wholesale Trade sector shows the largest percentage increase of 12.76 percent from $2.5 trillion in 2012 to $2.9 trillion in 2013.

Total receipts from operations and investments increased 2.7 percent, from $29.4 trillion in 2012 to $30.2 trillion the following year. This was driven by a 3.1-percent increase in business receipts, from $26 trillion in 2012 to $27 trillion in 2013. Interest received also declined 8.3 percent, from $1.2 trillion to $1.1 trillion. In comparison, net capital gains rose 21 percent, from $183.2 billion in 2012 to $222.1 billion in 2013. By sector, Real Estate experienced the largest increase in total receipts up 14.9 percent from $372.9 billion in 2012 to $428.3 billion in 2013. In contrast, Education recorded a decrease of 3.1 percent from $68.2 billion in 2012 to $66.1 billion in 2013.

Total deductions increased 2.3 percent, from $27.7 trillion in 2012 to $28.4 trillion in 2013. The cost of goods sold, a component of total deductions, also rose 3.4 percent during the year, from $16.6 trillion to $17.1 trillion.

Corporate **pretax profits**, also known as, net income (less deficit), increased 8.7 percent, from $1.8 trillion to $1.9 trillion (Figure B). When excluding passthrough entities from the total, pretax profits increased from $1.1 trillion in 2012 to $1.2 trillion in 2013. In 2013, S corporations passthrough entities reported $381 billon in pretax profits, regulated investment companies (RICs) reported $322 billon and REITs reported $65 billon (Figure C).

Income subject to tax (the tax base) increased 9.5 percent, from $1.1 trillion in 2012 to $1.3 trillion in 2013. Total income tax before credits rose 9.7 percent, from $403 billion to $442 billion. Income tax also increased (up 9.6 percent) during the year, from $399.1 billion to $437.4 billion. Total income tax after credits, the amount paid to the U.S. Government, rose 9.5 percent (or $25 billion), from $268 billion in 2012 to $293 billion in 2013.

Of the 5.9 million active corporations for Tax Year 2013, approximately 4.3 million were passthrough entities. These entities include RICs, REITs and S corporations [1]. Passthrough entities pay little or no Federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 6.3 percent (or $46 billion) during 2013.

The remaining 1.6 million non-passthrough corporate returns reported total receipts of $23 trillion, an increase of 1.8 percent from 2012 to 2013. Approximately 819,000 reported

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2012 and 2013

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit) [1]	Income subject to tax [2]	Total income tax before credits [3]	Total income tax after credits [4]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2012							
Total	**5,840,821**	**84,952,035,514**	**29,403,675,461**	**1,774,273,534**	**1,149,799,988**	**402,962,750**	**267,854,131**
Zero assets	1,092,269	-	518,069,880	17,365,933	16,712,295	5,795,629	4,787,841
$1 under $500,000	3,798,006	379,972,918	1,874,070,635	104,873,969	7,195,585	1,498,967	1,433,205
$500,000 under $1,000,000	371,090	261,222,540	660,123,812	27,344,951	3,521,011	844,368	785,116
$1,000,000 under $5,000,000	408,910	866,460,014	1,794,011,575	63,921,372	11,869,694	3,601,610	3,432,452
$5,000,000 under $10,000,000	68,684	483,680,326	949,870,774	26,518,697	7,556,977	2,549,678	2,437,850
$10,000,000 under $25,000,000	46,934	726,057,661	1,308,661,231	35,665,616	12,704,824	4,376,716	4,106,800
$25,000,000 under $50,000,000	17,876	624,834,325	887,048,148	26,155,991	11,351,559	3,921,446	3,690,098
$50,000,000 under $100,000,000	11,316	805,565,691	849,594,891	24,603,754	14,208,452	4,951,005	4,595,414
$100,000,000 under $250,000,000	10,234	1,635,912,309	1,138,352,553	40,966,889	25,864,245	9,070,340	8,190,184
$250,000,000 under $500,000,000	5,430	1,949,087,782	951,512,596	27,557,140	29,767,115	10,445,714	9,296,929
$500,000,000 under $2,500,000,000	7,020	8,090,772,207	3,365,371,040	186,181,281	122,526,008	43,230,473	36,757,405
$2,500,000,000 or more	3,051	69,128,469,740	15,106,988,326	1,193,117,941	886,522,222	312,676,805	188,340,837
2013							
Total	**5,887,804**	**88,213,707,424**	**30,191,736,006**	**1,928,855,261**	**1,258,482,675**	**441,849,495**	**293,357,284**
Zero assets	1,095,574	-	526,609,311	46,339,692	43,388,307	15,082,686	11,044,109
$1 under $500,000	3,825,213	382,821,811	1,895,521,859	108,248,115	6,980,623	1,417,761	1,364,483
$500,000 under $1,000,000	374,436	264,062,822	665,161,927	26,506,655	4,099,716	1,073,323	1,034,747
$1,000,000 under $5,000,000	415,997	881,341,198	1,835,320,490	59,080,137	11,476,405	3,513,758	3,375,866
$5,000,000 under $10,000,000	70,737	497,392,099	967,158,527	27,034,405	7,736,898	2,611,039	2,502,470
$10,000,000 under $25,000,000	48,639	754,754,989	1,363,521,280	38,318,620	12,949,051	4,454,065	4,235,701
$25,000,000 under $50,000,000	19,031	667,498,267	937,233,411	25,877,183	12,133,170	4,201,395	3,917,716
$50,000,000 under $100,000,000	11,674	827,951,675	878,208,035	24,204,745	14,510,457	5,040,539	4,665,954
$100,000,000 under $250,000,000	10,344	1,651,799,161	1,174,473,555	37,339,670	25,249,527	8,846,610	8,047,099
$250,000,000 under $500,000,000	5,580	2,005,350,425	976,660,669	42,170,650	29,331,977	10,282,727	9,039,943
$500,000,000 under $2,500,000,000	7,312	8,573,686,007	3,437,261,846	208,362,846	133,541,402	47,087,042	39,321,204
$2,500,000,000 or more	3,266	71,707,048,968	15,534,605,094	1,285,372,544	957,085,142	338,238,551	204,807,992

[1] Includes taxable income before net operating loss deduction and special deductions.
[2] Includes taxable income less net operating loss deduction and special deductions.
[3] Includes income tax, personal holding company tax, all recapture and other taxes, alternative minimum tax; excess net passive income tax (Form 1120S); branch tax (Form 1120-F); taxes from Parts II,III, and IV, and sections 856 & 857 (Form 1120-REIT); tax from Schedule J, line 3b (Form 1120-RIC); tax from page 1, line 5 (Form 1120-PC); and adjustments to income tax and total tax.
[4] Credits include foreign tax, U.S. possessions tax, nonconventional source fuel, qualified electric vehicle, general business, prior-year minimum tax, qualified zone academy bond, clean renewable energy bond, and gulf bond credit.
Notes: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2012 and 2013

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Pretax profits [1],[2]			
	2012	2013	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries	**1,774,273,535**	**1,928,855,261**	**154,581,726**	**8.71**
Agriculture, forestry, fishing, and hunting	9,898,037	9,126,430	-771,607	-7.80
Mining	17,674,721	18,166,329	491,608	2.78
Utilities	-25,553,745	-7,270,650	18,283,095	71.55
Construction	36,071,117	45,078,658	9,007,541	24.97
Manufacturing	513,554,584	527,482,085	13,927,501	2.71
Wholesale and retail trade	260,825,374	264,053,900	3,228,526	1.24
Wholesale trade	136,405,658	130,947,667	-5,457,991	-4.00
Retail trade	124,419,716	133,106,233	8,686,517	6.98
Wholesale and retail trade not allocable	*0[1]	0	0	0
Transportation and warehousing	30,244,920	31,176,190	931,270	3.08
Information	74,059,398	91,694,366	17,634,968	23.81
Finance and insurance	517,429,289	564,441,431	47,012,142	9.09
Real estate and rental and leasing	44,760,621	69,788,304	25,027,683	55.91
Professional, scientific, and technical services	60,218,202	49,505,151	-10,713,051	-17.79
Management of companies (holding companies)	126,888,978	159,876,023	32,987,045	26.00
Administrative and support, and waste management and remediation services	21,363,452	21,259,874	-103,578	-0.48
Educational service	3,894,444	3,041,684	-852,760	-21.90
Health care and social assistance	41,292,479	39,066,756	-2,225,723	-5.39
Arts, entertainment, and recreation	4,640,036	4,704,053	64,017	1.38
Accommodation and food services	27,967,129	28,974,194	1,007,065	3.60
Other services	9,047,855	8,690,483	-357,372	-.3.95
Not allocable	*-3,356	0	3,356	100

* Estimate should be used with caution because of the small number of sample returns on which it is based.
[1] Pretax profits are net income (less deficit) in the statistics. No returns were classified as Wholesale and Retail Trade Not Allocable.
[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).
NOTE: Detail may not add to totals because of rounding.

net income for 2013 [2]. Of these, 61 percent had a tax liability compared to 14.0 percent of all corporations with net income.

The number of returns with total assets of $2.5 billion or more represented only 0.06 percent of total returns, but 81.3 percent of total assets (Figure A). These 3,266 returns for 2013 accounted for 51 percent of the total receipts; 67 percent of net income (less deficit); 76 percent of income subject to tax; 77 percent of total income tax before credits; and 70 percent of total income tax after credits. Approximately 44.4 percent of all returns with net income and total assets greater than $2.5 billion had a tax liability for 2013. Excluding passthrough entities, this percentage increased to 89.0 percent for the year.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. “Domestic corporations” refer to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by industry type and asset size [3]. For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the U.S., only the income considered effectively connected with conducting a trade or business in the U.S. was included in the statistics. Any investment income from U.S. sources was excluded. Most foreign corporations are concentrated in the “Finance and Insurance” and “Real Estate and Rental and Leasing” sectors. The estimates exclude other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., that were liable for tax only on investment income from U.S. sources.

IRC section 6012 requires all corporations in existence at any time during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and active foreign corporations with insufficient taxes withheld

at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations and exclude inactive corporations. See Section 3 for more information on the sample.

In addition to those legally defined as corporations, the IRC recognizes businesses with characteristics typical of the corporate form as corporations. These include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership. Some organizations recognized as corporations include joint stock companies and unincorporated associations, such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the estimates on data from returns with accounting periods for: 1) the calendar year ending December 2013, and 2) noncalendar years ending July 2013 through June 2014. This span, in effect, defines the tax year so the accounting periods for noncalendar years are centered at the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2012, and closed on July 31, 2013, and the end of the last-included accounting period, which began on July 1, 2013, and closed on June 30, 2014. This report shows income received or expenses incurred during any or all of the months in this 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC section 441 requires corporations to file returns for the accounting period customarily used in keeping their books.

Calendar year returns made up 90.8 percent of all active corporate returns and 71.5 percent of net income (less deficit) for 2013 (Figure D). These returns accounted for 77 percent of total assets, 77.1 percent of total receipts, 74.1 percent of income subject to tax, 74.4 percent of total income tax before credits, and 69.4 percent of total income tax after credits. Corporations were usually required to file within two-and-one-half months after the corporate accounting period closed. However, most corporations could receive 6-month filing extensions in accordance with IRC section 6081. In addition to returns with 12-month accounting periods, the total number of active corporations includes "part-year returns," or those with accounting periods of a shorter duration. Mainly corporations that changed their accounting periods, existed for less than 12 months, merged, or liquidated filed part-year returns.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2012 and 2013

[Money amounts are in thousands of dollars]

Item	Tax year	All corporations	Regulated investment companies	S corporations
	(1)	(2)	(3)	(4)
Pretax profits [1]	2013	1,928,855,261	321,926,393	380,943,324
	2012	1,774,273,534	299,026,074	378,357,265
Pretax profits with certain inclusions [2]	2013	2,291,445,036	619,273,918	446,185,574
	2012	1,983,194,402	410,306,157	475,998,050

[1] Pretax profits are net income (less deficit) in the statistics.
[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under "All corporations" include both aforementioned items.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2013

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit) [2]	Income subject to tax [3]	Total income tax before credits [4]	Total income tax after credits [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**5,887,804**	**88,213,707,424**	**30,191,736,006**	**1,928,855,261**	**1,258,482,675**	**441,849,495**	**293,357,284**
December	5,343,535	67,715,954,016	23,280,468,755	1,378,364,871	932,850,304	328,525,083	203,621,655
Noncalendar year total	**544,268**	**20,497,753,408**	**6,911,267,251**	**550,490,390**	**325,632,371**	**113,324,412**	**89,735,629**
July	36,552	995,018,410	227,734,016	26,494,490	12,692,413	4,429,300	2,923,030
August	36,174	1,844,725,485	399,676,644	32,574,185	15,771,507	5,488,526	4,845,011
September	106,664	3,083,678,091	1,286,127,336	106,849,747	69,661,022	24,280,433	19,941,286
October	50,634	3,674,644,208	478,361,951	74,039,383	15,679,361	5,424,098	4,100,266
November	25,873	932,758,801	209,115,599	22,049,033	5,229,027	1,815,944	1,485,037
January	31,477	1,486,510,705	1,293,078,366	67,956,707	63,753,356	22,253,487	20,421,063
February	25,529	1,215,415,856	263,533,816	44,192,709	30,559,928	10,642,849	8,060,049
March	65,660	3,783,821,809	1,228,563,065	72,366,059	33,981,392	11,841,173	9,525,054
April	30,905	683,274,650	234,277,481	16,307,379	7,776,323	2659,798	2,191,787
May	32,463	1,159,369,730	371,688,576	30,431,309	19,995,839	6,958,270	4,551,482
June	102,339	1,638,535,662	919,110,401	57,229,389	50,532,203	17,530,533	11,691,563

[1] Includes full and part-year returns.
[2] Includes taxable income before net operating loss deduction and special deductions.
[3] Includes taxable income less net operating loss deduction and special deductions.
[4] Total income tax before credits includes: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Internal Revenue Code Parts II, III, IV, and sections 856 and 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and total tax, which may or may not be shown separately.
[5] Credits include foreign tax, credit to holders of tax credit bonds, qualified electric vehicle, general business, and prior year minimum tax. Credit may or may not be shown separately.
Notes: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Notes and References

[1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92–100.
[2] Includes returns filed on Forms 1120, 1120-F, 1120-L and 1120-PC.
[3] For more detailed information, see Wenrich, Jason, "Controlled Foreign Corporations, 2010," *Statistics of Income Bulletin*, Fall 2015.

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the 2013 accounting periods covered. Depending on the accounting period used and effective date of the change in law, the changes may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others

The following change affected the comparability of the relevant statistics in this report with those of prior years.

Biofuel Producer Credit

The cellulosic biofuel producer credit expired for fuel sold or used after January 2, 2013.

See Form 6478, *Biofuel Producer Credit*. The form was previously titled *Alcohol and Cellulosic Biofuels Credit*.

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the Statistics of Income (SOI) 2013 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of corporations and associated variables as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From Tax Years (TY) 1916 through 1950, SOI extracted data from each corporate return filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since that time, the sample size has generally decreased while the corporate tax return population has increased. For example, for 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. For 2013, the sample accounted for about 1.86 percent of the total population of just over 6.3 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, SOI stratified the sample by size of total assets and industry. However, from 1952 through 1967, SOI stratified the sample by a measure of size only. The size was measured by either business volume (1953–1958) or total assets (1952 and 1959–1967). Since 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Bertrand Überall, Richard Collins, and Elliot Mountjoy were responsible for the sample design and estimation of the SOI 2013 Corporation Program under the direction of Tamara Rib, Chief, Mathematical Statistics Section, Corporation Statistics Branch.

Survey Population

The survey population includes corporate tax returns filed with one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2010 through 2013.

Figure E. Population Counts by Corporate Form Type, Tax Years 2010–2013

Form type	Tax year			
	2010	2011	2012	2013
1120	1,867,941	1,835,482	1,800,426	1,785,481
1120S	4,336,365	4,367,077	4,409,276	4,484,612
1120-L	748	700	657	600
1120-PC	8,572	9,237	10,218	11,721
1120-RIC	13,385	14,193	15,612	16,379
1120-REIT	1,798	1,928	2,168	2,502
1120-F	32,414	35,149	38,065	40,923
Total	**6,261,223**	**6,263,766**	**6,276,422**	**6,342,218**

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of "proceeds," which is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of "cash flow," which is the sum of net income, several depreciation amounts, and depletion. Form 1120S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted according to the distribution by population strata from several previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on stratum standard errors to assign sample sizes to each stratum such that the overall targeted sample size

was approximately 118,000 returns for 2013, an increase over the 2012 target because of overall population size increases. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. Figure F shows the stratum boundaries, sampling rates, frame population, and sample counts from the BMF for each type of 1120. This table also shows the population and sample counts after adjustments for missing returns, outliers, and weight trimming. The total realized sample for 2013, including inactive and noneligible corporations, is 118,105 returns.

Sample Selection

The IRS Cincinnati and Ogden Submission Processing Centers initially process all corporate returns to determine tax liability before transmitting the data daily to the IRS Business Master File (BMF). After error correction, these returns are said to "post" to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2013 occurred over the 24-month period, July 2013 through June 2015. SOI requires a 24-month sampling period for two reasons. First, just over 9 percent of all corporations use noncalendar-year accounting periods. To capture these returns, the 2013 statistics include all corporations filing returns with accounting periods ending between July 2013 and June 2014. Second, many corporations, including some of the largest corporations, request 6-month filing extensions. This combination of noncalendar-year accounting periods and filing extensions means that the last TY 2013 returns the IRS received had accounting periods ending in June 2014, and therefore, had to be filed by October 2014. However, taking into account the 6-month extension, these returns could have been filed as late as March 2015 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the 2013 study until the end of June 2015. However, SOI added a few very large returns for TY 2013 to the sample as late as August 2015.

Each tax return in the survey population is assigned to a stratum and subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected the following year, providing the corporation files a return using the same EIN and it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second year sampling rate to the first year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. SOI extracts some 1,630 additional data items from the corporate tax returns during processing. This data-capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 1,630 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is no legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax-preparation software packages.
- There is no single accepted method of corporate tax accounting in the United States, but rather, several accepted "guidelines," which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

To help staff overcome these complexities and differences in taxpayer reporting, for each tax year, SOI prepares detailed instructions for the editing units at the IRS Submission Processing Centers. For TY 2013, these instructions consisted of almost 1,000 pages, covering standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data directly into the database from the corporate tax returns selected for the sample. In this context, the term "editing" refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs over 860 tests to check for inconsistencies, such as:

- Impossible conditions, such as incorrect tax data for a particular form type;

Figure F. Corporation Returns: Number Filed, Number in Sample, and Sampling Rates, by Selection Class

Sample class number	Description of sample selection classes		Sampling rates (%)	Number of returns			
	Size of total assets	Size of proceeds*		BMF counts		After adjustments**	
				Population	Sample	Population	Sample
	All Returns, Total			6,342,218	118,105	6,342,219	117,841
	Form 1120, Total ***			**1,781,802**	**55,375**	**1,781,802**	**55,245**
1	Under $50,000	Under $25,000	0.40	758,908	3,059	758,908	3,039
2	$50,000–$100,000	$25,000–$50,000	0.40	189,336	797	189,336	794
3	$100,000–$250,000	$50,000–$100,000	0.40	251,042	983	251,042	981
4	$250,000–$500,000	$100,000–$250,000	1.09	188,738	2,080	188,738	2,070
5	$500,000–$1,000,000	$250,000–$500,000	1.81	142,626	2,518	142,626	2,510
6	$1,000,000–$2,500,000	$500,000–$1,000,000	3.48	117,672	4,095	117,672	4,085
7	$2,500,000–$5,000,000	$1,000,000–$1,500,000	5.94	48,440	2,797	48,440	2,792
8	$5,000,000–$10,000,000	$1,500,000–$2,500,000	15.00	30,386	4,632	30,386	4,622
9	$10,000,000–$25,000,000	$2,500,000–$5,000,000	35.00	22,655	7,966	22,655	7,946
10	$25,000,000–$50,000,000	$5,000,000–$10,000,000	50.00	10,937	5,386	10,937	5,380
11	$50,000,000–$100,000,000	$10,000,000–$15,000,000	100.00	6,613	6,613	6,623	6,598
12	$100,000,000–$250,000,000	$15,000,000 or more	100.00	7,031	7,031	7,031	7,020
13	$250,000,000–$500,000,000		100.00	2,960	2,960	2,955	2,955
14	$500,000,000 or more		100.00	4,458	4,458	4,453	4,453
	Form 1120S, Total ***			**4,484,065**	**36,194**	**4,484,065**	**36,160**
15	Under $50,000	Under $25,000	0.25	1,667,938	4,022	1,667,938	4,012
16	$50,000–$100,000	$25,000–$50,000	0.25	665,219	1,656	665,219	1,651
17	$100,000–$250,000	$50,000–$100,000	0.25	788,321	2,012	788,321	2,009
18	$250,000–$500,000	$100,000–$250,000	0.31	596,120	1,866	596,120	1,865
19	$500,000–$1,000,000	$250,000–$500,000	0.56	336,538	1,838	336,538	1,836
20	$1,000,000–$2,500,000	$500,000–$1,000,000	0.99	232,732	2,225	232,732	2,225
21	$2,500,000–$5,000,000	$1,000,000–$1,500,000	1.56	88,824	1,371	88,824	1,371
22	$5,000,000–$10,000,000	$1,500,000–$2,500,000	2.52	53,087	1,292	53,087	1,292
23	$10,000,000–$25,000,000	$2,500,000–$5,000,000	20.00	34,181	6,811	34,181	6,805
24	$25,000,000–$50,000,000	$5,000,000–$10,000,000	30.00	11,388	3,384	11,388	3,382
25	$50,000,000–$100,000,000	$10,000,000–$15,000,000	100.00	4,736	4,736	4,736	4,733
26	$100,000,000–$250,000,000	$15,000,000 or more	100.00	3,561	3,561	3,561	3,559
27	$250,000,000 or more		100.00	1,420	1,420	1,420	1,420
	Form 1120-L, Total			**444**	**249**	**444**	**249**
28	Under $10,000,000		43.00	304	109	304	109
29	$10,000,000–$50,000,000		100.00	79	79	79	79
30	$50,000,000–$250,000,000		100.00	27	27	27	27
31	$250,000,000 or more		100.00	34	34	34	34
	Form 1120-F, Total			**40,885**	**6,281**	**40,886**	**6,210**
32	Under $10,000,000		13.00	38,470	4,933	38,469	4,873
33	$10,000,000–$50,000,000		13.00	1,211	144	1,211	144
34	$50,000,000–$250,000,000		100.00	695	695	699	686
35	$250,000,000 or more		100.00	509	509	507	507
	Form 1120-PC, Total			**11,296**	**2,244**	**11,296**	**2,238**
36	Under $2,500,000		10.00	8,365	777	8,365	774
37	$2,500,000–$10,000,000		25.00	1,967	503	1,967	501
38	$10,000,000–$50,000,000		100.00	741	741	741	740
39	$50,000,000–$250,000,000		100.00	211	211	211	211
40	$250,000,000 or more		100.00	12	12	12	12
	Form 1120-REIT, Total			**2,501**	**2,103**	**2,501**	**2,096**
41	Under $10,000,000		25.00	530	132	523	123
42	$10,000,000–$50,000,000		100.00	610	610	611	607
43	$50,000,000–$250,000,000		100.00	680	680	679	678
44	$250,000,000 or more		100.00	681	681	688	688
	Form 1120-RIC, Total			**16,374**	**10,808**	**16,374**	**10,799**
45	Under $10,000,000		15.00	3,734	547	3,734	547
46	$10,000,000–$50,000,000		30.00	3,315	936	3,315	936
47	$50,000,000–$100,000,000		100.00	1,339	1,339	1,337	1,333
48	$100,000,000–$250,000,000		100.00	1,982	1,982	1,977	1,972
49	$250,000,000–$500,000,000		100.00	1,639	1,639	1,638	1,638
50	$500,000,000 or more		100.00	4,365	4,365	4,373	4,373
51	**Special Studies (All Form Types)**		**100.00**	**4,851**	**4,851**	**4,851**	**4,844†**

* Proceeds is defined as the larger of absolute value of net income (deficit) or absolute value of cash flow (net income + depreciation + depletion).
** Includes adjustments for missing returns, undercoverage, outliers, and weight trimming.
*** Returns were classified according to either size of total assets or size of proceeds, whichever corresponded to the higher sample class.
Example: A Form 1120 return with total assets of $750,000 and proceeds of $75,000 is in sample class 5 (based on total assets), rather than in sample class 3 (based on proceeds).
† The adjusted sample count is lower than the adjusted population count due to returns unavailable for processing.

- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has $100 million in total assets, but was selected as though it had $1 million because the last two digits of the total assets were keyed in as cents.

Data Completion

In addition to the tests mentioned above, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI's balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns unavailable for editing, depending on the information available at the time the return needs to be completed for the sample. These corporations are identified from the previous year's sample using a combination of assets and receipts. Additional corporations may be identified to ensure industry coverage. SOI uses data filed electronically for those corporate returns selected for the sample, but unavailable for statistical processing. For TY 2013, there were 45 returns that met these criteria. For some returns not selected for the sample, if the current tax return was not located and no other current tax data were available, then SOI used data from the previous year's return, with adjustments for tax law changes, if needed.

The data completion process also includes identifying returns not eligible for the sample as the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure G displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for 2010 through 2013.

Figure G. Number of Inactive Sampled Returns for Tax Years 2010–2013

Type of inactive return	Tax year			
	2010	2011	2012	2013
No income or deductions	1,608	1,959	1,986	2,058
Other*	4,686	4,236	4,447	4,436
Total	6,294	6,195	6,433	6,494
Percent of sample	5.80	5.60	5.52	5.51

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure H provides estimates of the number of active corporations by form type for 2010 through 2013. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure H. Estimated Number of Active Returns for Tax Years 2010–2013

Form type	Tax year			
	2010	2011	2012	2013
1120	1,649,285	1,624,888	1,591,973	1,582,809
1120S	4,127,554	4,158,572	4,205,452	4,257,909
1120-L	796	752	713	647
1120-PC	8,244	8,822	9,461	10,720
1120-RIC	13,256	14,120	15,484	16,297
1120-REIT	1,766	1,894	2,146	2,472
1120-F*	12,824	14,077	15,592	16,949
Total	**5,813,725**	**5,823,126**	**5,840,821**	**5,887,804**

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F Tables 10 and 11.
NOTE: Detail may not add to total due to rounding.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the form type filed. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the "national weights," to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Form 1120 and 1120S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or 1120S that are not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the

return as described above. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially in the certainty strata. These processes continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the sample year (2013) and prior-year (2012) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2013 estimates are based on a sample, they may differ from population aggregates resulting from a complete census of all corporate income tax returns. The TY 2013 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another and also from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated coefficients of variation by industrial groupings for the estimated number of returns, as well as selected money amounts. Figure I shows estimated coefficients of variation for the number of returns, by asset size and sector. Table 4 (see Section 4) provides the corresponding estimates.

The estimated coefficient of variation, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \bullet CV(X) \\ &= 155{,}960 \text{ x } 3.47/100 \\ &= 5{,}412 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \bullet SE(X) &= 155{,}960 \pm (2 \text{ x } 5{,}412) \\ &= 155{,}960 \pm 10{,}824 \end{aligned}$$

The interval estimate is 145,136 returns to 166,784 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive

Figure I. Coefficients of Variation (CVs) for Number of Returns, by Asset Size and Sector, for Tax Year 2013

[Coefficients of variation are in percentages]

Sector	All asset sizes	Size of total assets			
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)
All industries [1]	**0.18**	**1.53**	**0.48**	**1.14**	**0.60**
Agriculture, forestry, fishing, and hunting	2.80	13.26	4.81	4.74	3.48
Mining	7.25	22.26	11.56	16.76	9.77
Utilities	17.26	54.21	22.54	40.40	22.11
Construction	1.06	5.01	1.70	4.18	2.20
Manufacturing	2.76	10.66	4.65	6.62	3.28
Wholesale and retail trade	1.00	4.41	1.59	2.70	1.43
Transportation and warehousing	2.17	6.86	3.75	8.58	6.20
Information	4.03	9.80	5.81	13.37	8.15
Finance and insurance	2.12	7.92	3.54	7.52	4.18
Real estate and rental and leasing	1.15	4.67	2.01	3.09	1.91
Professional, scientific, and technical services	1.09	3.79	1.61	5.68	3.50
Management of companies (holding companies)	5.28	12.22	10.99	15.27	7.46
Administrative and support and waste management and remediation services	2.72	6.81	3.65	10.11	7.06
Educational services	6.51	14.46	8.76	25.14	19.89
Health care and social assistance	1.17	6.67	1.71	6.61	6.00
Arts, entertainment, and recreation	3.97	11.70	5.14	15.58	9.72
Accommodation and food services	1.57	7.02	2.36	6.80	4.49
Other services	2.08	6.18	2.80	6.86	5.43

Sector	Size of total assets—continued				
	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000
	(6)	(7)	(8)	(9)	(10)
All industries [1]	0.98	0.42	0.53	0.10	0.08
Agriculture, forestry, fishing, and hunting	8.82	3.62	5.96	0.00	0.00
Mining	9.75	4.46	5.03	0.41	0.00
Utilities	28.86	12.39	10.96	0.00	0.00
Construction	3.58	1.71	2.38	0.18	0.33
Manufacturing	3.78	1.28	1.54	0.11	0.07
Wholesale and retail trade	2.32	0.80	1.18	0.10	0.09
Transportation and warehousing	10.70	3.45	3.85	0.39	0.00
Information	9.13	3.47	3.95	0.28	0.34
Finance and insurance	4.82	1.67	1.79	0.31	0.18
Real estate and rental and leasing	3.57	1.55	2.02	0.91	0.74
Professional, scientific, and technical services	5.20	2.30	2.68	0.16	0.22
Management of companies (holding companies)	7.89	3.05	2.75	0.15	0.05
Administrative and support and waste management and remediation services	11.65	5.21	6.36	0.49	0.00
Educational services	25.52	11.11	14.00	0.00	0.00
Health care and social assistance	10.73	5.04	5.95	0.53	0.00
Arts, entertainment, and recreation	16.57	6.02	8.72	0.00	0.00
Accommodation and food services	7.12	3.63	5.56	0.71	0.00
Other services	13.43	7.19	10.68	0.00	0.00

[1] Includes returns not allocable by sector.
NOTE: Returns with assets of $250,000,000 or more are self-representing and thus are not subject to sampling error.

extensions to their filing periods, they may file their returns after sample selection has ended for that tax year. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study result from the way consolidated returns may be filed. The Internal Revenue Code permits a parent corporation to file a single return, which includes the combined financial data of the parent and all its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed "unavailable returns."

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be items missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. One example of how a return might be misstratified is the following: a corporation files a return with total assets of $100,000,023 and net income of $5,000. A processing error causes the last two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of $1,000,000.23 and net income of $5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum, that really belonged in a certainty stratum were moved to this certainty stratum.

Response errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

References

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[2] Harte, J. M. (1986), "Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS," *1986 Proceedings of the Section on Survey Research Methods*, American Statistical Association, pp. 603–608.

[3] Oh, H. L., and Scheuren, F. J. (1987), "Modified Raking Ratio Estimation," *Survey Methodology*, Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Section 4

Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

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All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand. Total amounts under $500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than $500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (**) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total returns of active corporations	**5,887,804**	**3,580,938**	**30,191,736,006**	**25,128,856,626**	**26,849,546,002**	**17,140,894,131**	**2,329,359,354**	**400,504,093**	**1,258,482,675**
Agriculture, forestry, fishing and hunting	**136,493**	**81,466**	**211,949,840**	**162,986,850**	**184,343,159**	**101,466,939**	**14,409,857**	**5,283,427**	**3,454,923**
Agricultural production	101,274	61,019	154,812,793	116,570,977	129,600,400	66,978,123	10,938,311	4,397,629	3,077,600
Forestry and logging	8,745	5,667	15,769,922	11,617,881	15,382,013	9,389,317	816,414	329,351	116,791
Support activities and fishing, hunting, and trapping	26,473	14,779	41,367,125	34,797,992	39,360,747	25,099,499	2,655,132	556,446	260,532
Mining	**35,603**	**23,070**	**519,195,365**	**342,932,756**	**472,312,301**	**242,428,891**	**42,863,755**	**24,697,426**	**25,807,535**
Oil and gas extraction	18,877	12,872	282,012,588	171,327,157	249,604,211	118,692,782	23,668,459	17,007,792	11,911,704
Coal mining	996	420	29,956,403	4,137,937	27,517,850	17,045,688	316,656	3,850,721	*84,706
Metal ore mining	1,146	154	61,131,504	56,861,718	57,307,208	33,301,120	7,099,880	1,066,213	6,445,371
Nonmetallic mineral mining and quarrying	4,062	2,116	27,286,884	17,903,016	26,482,510	17,297,366	1,340,757	789,386	709,066
Support activities for mining	10,522	7,508	118,807,986	92,702,928	111,400,522	56,091,935	10,438,003	1,983,313	6,656,688
Utilities	**7,845**	**4,637**	**570,392,841**	**297,208,233**	**543,224,862**	**282,294,549**	**12,054,900**	**19,325,550**	**4,871,477**
Electric power generation, transmission, and distribution	1,427	370	313,647,640	154,952,048	296,864,858	152,514,804	5,398,369	12,863,239	1,604,178
Natural gas distribution	646	363	68,885,404	31,955,534	64,171,536	47,397,541	1,809,583	1,899,234	765,062
Water, sewage, and other systems	5,272	3,486	11,257,750	8,854,635	10,954,801	3,406,533	698,174	430,441	140,729
Combination gas and electric	501	417	176,602,048	101,446,016	171,233,668	78,975,670	4,148,774	4,132,635	2,361,508
Construction	**695,261**	**447,987**	**1,340,330,421**	**1,073,106,759**	**1,322,187,755**	**988,450,074**	**62,609,238**	**17,530,580**	**8,384,208**
Construction of buildings	209,392	128,689	495,663,188	408,848,076	488,755,840	410,908,814	18,487,962	5,609,070	2,507,272
Heavy and civil engineering construction and land subdivision	50,815	20,603	243,565,314	183,765,736	237,177,232	182,333,927	12,421,781	6,024,627	2,622,581
Heavy and civil engineering construction	23,646	13,355	222,487,233	171,877,663	217,574,032	166,812,895	10,821,045	3,920,673	2,417,145
Land subdivision	27,169	7,247	21,078,080	11,888,073	19,603,200	15,521,032	1,600,736	2,103,954	205,436
Specialty trade contractors	435,053	298,695	601,101,920	480,492,947	596,254,683	395,207,333	31,699,495	5,896,883	3,254,356
Electrical contractors	59,534	41,622	105,474,946	86,234,754	103,835,096	71,043,428	6,017,210	817,541	1,129,153
Plumbing, heating, and air-conditioning contractors	76,658	55,957	130,235,913	109,100,740	129,563,369	86,104,971	6,232,245	989,067	572,600
Other specialty trade contractors	298,861	201,117	365,391,060	285,157,453	362,856,218	238,058,934	19,450,040	4,090,275	1,552,602
Manufacturing	**242,755**	**155,960**	**8,432,129,191**	**7,293,535,732**	**7,934,244,850**	**5,921,224,067**	**586,482,215**	**59,000,131**	**472,449,903**
Food manufacturing	15,602	10,353	699,279,245	614,075,402	675,747,233	507,818,285	35,844,380	3,252,742	27,675,915
Animal food manufacturing, grain and oilseed milling	1,893	1,061	149,355,498	140,303,635	146,746,119	121,384,277	6,155,012	340,734	5,101,180
Sugar and confectionery product	1,420	1,136	44,777,650	42,754,157	42,257,167	25,649,553	5,381,430	124,357	4,850,178
Fruit and vegetable preserving, and specialty food	942	391	57,947,676	54,529,660	55,755,437	38,777,506	4,122,481	811,486	3,343,230
Dairy product	1,226	1,059	62,804,477	51,275,401	60,929,203	48,650,131	2,652,216	482,719	1,612,110
Meat and seafood processing	3,997	2,491	147,503,261	110,711,800	146,527,548	124,301,662	4,180,458	556,110	2,653,146
Bakeries and tortilla manufacturing	3,572	1,848	49,432,780	36,788,540	48,493,784	30,808,220	2,376,146	268,412	1,227,359
Other food	2,553	2,367	187,457,902	177,712,209	175,037,974	118,246,936	10,976,638	668,925	8,888,712
Beverage and tobacco product manufacturing	3,151	1,428	160,757,874	151,807,820	150,196,670	65,582,240	22,681,923	724,892	21,195,499
Soft drink and ice	194	163	53,358,654	48,841,459	47,313,134	22,814,542	7,963,609	302,193	7,642,524
Breweries	341	201	23,953,707	22,694,587	23,194,958	9,860,788	2,034,228	*72,517	*1,714,437
Wineries and distilleries	2,584	1,035	34,700,475	31,689,538	32,815,577	18,290,492	3,115,994	333,169	2,462,547
Tobacco manufacturing	31	29	48,745,039	48,582,235	46,873,000	14,616,417	9,568,092	17,014	9,375,992
Textile mills and textile product mills	4,868	3,376	38,905,710	32,128,944	38,328,159	26,909,401	1,746,691	458,595	779,374
Textile mills	2,311	1,930	15,569,835	12,155,289	15,309,172	11,203,106	698,952	256,931	286,018
Textile product mills	2,556	1,446	23,335,875	19,973,655	23,018,987	15,706,295	1,047,739	201,665	493,356
Apparel manufacturing	9,116	4,259	51,961,990	42,509,011	50,555,439	33,141,891	3,161,760	525,796	1,461,771
Apparel knitting mills	237	77	8,975,360	8,373,457	8,825,829	6,456,692	317,502	*45,559	*50,068
Cut and sew apparel contractors and manufacturers	6,904	3,437	39,452,007	30,937,835	38,256,670	24,422,663	2,503,993	467,007	1,403,815
Apparel accessories and other apparel	1,974	745	3,534,623	3,197,718	3,472,940	2,262,536	340,265	*13,229	*7,887
Leather and allied product manufacturing	1,477	689	10,837,618	9,979,778	10,689,959	7,032,335	559,138	73,576	*293,245
Wood product manufacturing	10,638	7,165	85,738,121	75,787,391	83,851,456	62,560,128	5,284,209	758,792	1,556,700
Paper manufacturing	3,114	2,178	178,496,139	151,452,879	170,831,816	123,174,335	13,373,995	1,314,820	10,431,771
Pulp, paper, and paperboard mills	757	234	68,098,727	50,984,384	66,042,488	50,776,769	2,458,894	853,311	1,938,333
Converted paper product	2,358	1,944	110,397,412	100,468,495	104,789,328	72,397,566	10,915,100	461,509	8,493,438
Printing and related support activities	22,541	13,932	78,611,061	64,871,981	76,134,901	47,435,101	4,365,694	792,485	1,596,943
Petroleum and coal products manufacturing	1,039	739	2,221,799,909	1,911,413,720	2,136,684,605	1,938,826,833	125,312,015	5,457,320	123,428,735
Petroleum refineries (including integrated)	207	67	2,202,152,058	1,894,102,850	2,117,427,865	1,924,632,754	123,956,446	5,358,330	122,576,521
Asphalt paving, roofing, other petroleum and coal products	831	672	19,647,851	17,310,870	19,256,740	14,194,080	1,355,569	98,990	852,214
Chemical manufacturing	8,281	5,137	973,726,185	883,159,306	873,549,631	526,708,064	100,490,772	7,902,830	91,214,006
Basic chemical	704	554	227,467,416	205,386,249	215,191,559	163,451,305	16,878,782	1,371,443	15,218,166
Resin, synthetic rubber, and fibers and filaments	596	332	76,850,928	64,829,929	72,033,331	51,878,316	7,260,936	593,459	6,689,159
Pharmaceutical and medicine	1,600	816	424,525,326	390,692,901	355,241,108	178,936,546	46,704,843	4,723,769	42,462,929
Paint, coating, and adhesive.	1,633	1,154	55,829,565	47,695,360	54,447,388	34,552,075	2,846,619	346,155	2,098,670
Soap, cleaning compound, and toilet preparation	2,007	952	108,548,402	100,253,618	98,717,590	45,105,160	18,400,084	367,045	17,820,738
Other chemical product and preparation	1,741	1,327	80,504,548	74,301,249	77,918,654	52,784,661	8,399,508	500,959	6,924,344
Plastics and rubber products manufacturing	10,813	7,533	197,469,638	156,196,749	194,214,744	139,650,778	9,248,291	1,327,479	4,126,409
Plastics product	9,324	6,493	129,692,731	103,288,199	128,287,021	93,764,747	6,385,917	1,180,824	1,961,224
Rubber product	1,488	1,040	67,776,907	52,908,550	65,927,723	45,886,031	2,862,374	146,655	2,165,184
Nonmetallic mineral product manufacturing	8,342	4,640	117,576,703	86,273,131	111,034,999	77,192,073	6,083,031	2,074,999	1,856,021
Clay, refractory, and other nonmetallic mineral product	2,365	1,120	22,121,426	18,928,607	20,287,416	13,981,491	1,235,141	212,147	487,868
Glass and glass product	2,002	1,078	30,859,356	23,177,174	28,662,811	19,145,371	2,167,999	466,711	578,976
Cement, concrete, lime and gypsum product	3,975	2,441	64,595,921	44,167,350	62,084,772	44,065,211	2,679,892	1,396,141	789,177
Primary metal manufacturing	5,454	3,231	279,793,789	187,235,156	273,075,001	225,842,828	8,454,749	4,844,578	5,029,171
Iron, steel mills and steel product	2,687	1,481	144,409,331	84,127,701	141,660,321	117,694,732	3,325,495	3,651,031	1,847,372
Nonferrous metal production and processing	1,334	894	106,507,929	75,589,362	102,957,532	87,602,266	2,281,687	1,083,803	1,218,311

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3] —Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing—continued									
Foundries	1,602	1,117	28,219,192	26,200,406	27,712,201	20,124,535	2,834,150	80,800	1,815,422
Fabricated metal product manufacturing	49,152	33,871	309,612,517	268,996,093	302,547,996	207,787,483	22,537,807	3,084,880	9,637,635
Forging and stamping	2,072	1,375	19,417,941	16,124,947	19,097,801	13,994,934	1,534,287	143,459	355,362
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	20,729	14,245	72,538,806	64,319,205	70,922,820	46,614,163	4,874,950	738,476	1,555,117
Architectural and structural metals	8,032	5,383	43,638,425	33,915,358	42,994,221	31,065,143	2,175,443	717,564	515,848
Boiler, tank, and shipping container	886	417	30,274,306	28,663,499	29,525,872	22,642,623	2,166,891	325,832	1,592,332
Coating, engraving, heat treating, and allied activities	2,450	1,784	12,989,099	11,571,126	12,546,809	7,410,845	1,197,591	203,642	256,265
Other fabricated metal product	14,981	10,666	130,753,940	114,401,958	127,460,472	86,059,775	10,588,646	955,907	5,362,711
Machinery manufacturing	21,225	15,466	505,478,689	457,867,634	482,730,448	329,002,701	39,319,105	4,084,806	31,155,782
Agriculture, construction, and mining machinery	3,590	2,816	189,388,684	184,523,979	179,642,534	128,907,391	17,732,681	344,379	15,920,601
Industrial machinery	3,264	2,313	51,137,882	46,495,066	49,747,269	32,221,998	5,023,475	309,867	3,570,105
Commercial and service industry machinery	2,005	1,510	48,790,641	42,795,824	44,884,616	22,558,500	2,993,883	1,263,503	1,868,914
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	942	331	36,397,628	30,117,511	35,502,958	25,043,163	1,389,908	362,878	815,816
Metalworking machinery	6,185	5,112	29,302,958	27,202,522	28,335,950	18,938,697	2,101,181	70,174	1,008,392
Engine, turbine and power transmission equipment	268	142	64,641,449	57,541,210	61,846,670	44,424,080	4,395,766	485,014	4,024,833
Other general purpose machinery	4,971	3,242	85,819,447	69,191,524	82,770,450	56,908,872	5,682,211	1,248,991	3,947,122
Computer and electronic product manufacturing	13,456	7,372	728,191,652	595,790,759	657,896,585	398,789,179	72,653,245	13,000,204	60,153,623
Computer and peripheral equipment	2,240	973	280,099,073	224,958,081	244,903,166	143,283,738	29,964,888	3,213,089	28,265,088
Communications equipment	1,658	1,068	75,702,592	67,591,546	69,247,595	41,660,286	7,985,325	1,020,629	5,264,050
Audio and video equipment manufacturing and reproducing magnetic and optical media	1,270	582	28,863,538	25,932,396	28,424,627	18,229,342	1,263,422	555,489	605,015
Semiconductor and other electronic component	4,291	2,342	225,485,533	167,701,968	205,807,607	133,007,306	24,034,964	7,166,464	18,771,927
Navigational, measuring, electromedical, and control instruments	3,997	2,407	118,040,916	109,606,769	109,513,591	62,608,507	9,404,646	1,044,534	7,247,542
Electrical equipment, appliance, and component manufacturing	5,907	3,738	329,189,807	306,673,240	241,198,947	162,814,075	19,080,323	2,950,963	15,256,865
Electric lighting equipment and household appliance	1,289	965	224,262,637	217,446,060	139,187,165	95,401,452	10,806,719	847,694	9,497,025
Electrical equipment	940	595	41,436,087	39,143,496	39,803,774	25,274,287	4,431,647	245,940	3,385,983
Other electrical equipment and component	3,678	2,178	63,491,083	50,083,683	62,208,008	42,138,336	3,841,957	1,857,328	2,373,858
Transportation equipment manufacturing	10,856	4,770	1,121,157,416	995,791,492	1,065,960,826	829,823,016	55,689,784	6,724,031	32,454,888
Motor vehicles and parts	6,352	2,555	714,473,286	612,754,253	672,387,951	545,776,167	30,119,539	4,536,951	10,152,101
Aerospace product and parts	1,625	1,083	329,426,101	312,367,351	318,365,181	228,974,259	19,623,757	1,828,625	17,832,120
Ship and boat building	743	262	46,256,505	43,962,345	45,462,696	34,413,868	3,571,557	195,048	2,980,446
Other transportation equipment and railroad rolling stock	2,136	871	31,001,524	26,707,543	29,744,998	20,658,723	2,374,932	163,407	1,490,221
Furniture and related product manufacturing	12,471	8,119	61,081,944	47,377,322	60,019,734	39,648,192	2,699,179	838,869	1,206,474
Miscellaneous manufacturing	29,826	18,402	220,644,465	192,652,439	209,384,690	114,561,116	19,576,157	4,076,872	13,258,929
Medical equipment and supplies	9,300	6,219	140,478,154	123,340,114	132,141,895	68,417,971	13,334,157	2,945,337	10,408,281
Other miscellaneous manufacturing	20,526	12,182	80,166,311	69,312,326	77,242,796	46,143,145	6,242,001	1,131,535	2,850,648
Wholesale and retail trade	**958,094**	**585,238**	**8,305,549,540**	**7,228,669,928**	**8,141,098,436**	**6,426,563,078**	**297,834,649**	**37,009,274**	**188,262,594**
Wholesale trade	**387,629**	**243,849**	**4,460,619,721**	**3,833,597,231**	**4,371,788,696**	**3,619,239,784**	**156,443,317**	**20,037,659**	**89,803,933**
Merchant wholesalers, durable goods	246,679	155,994	1,910,975,142	1,649,935,045	1,875,067,256	1,492,325,539	72,148,080	11,503,366	35,089,615
Motor vehicle and motor vehicle parts and supplies	20,243	13,124	275,000,627	249,869,518	264,105,179	220,917,552	8,413,181	686,153	3,658,133
Lumber and other construction materials	14,306	10,782	105,076,416	84,417,695	104,320,490	82,387,800	3,023,454	713,108	776,779
Professional and commercial equipment and supplies	35,977	24,195	278,972,988	251,897,529	274,126,468	200,473,393	15,112,751	2,142,514	10,165,740
Metal and mineral (except petroleum)	5,808	4,833	142,130,499	112,921,391	140,767,344	123,746,338	3,815,530	1,236,359	1,986,448
Electrical and electronic goods	31,885	19,798	408,145,827	366,175,797	399,775,758	329,686,069	12,208,985	2,132,749	6,217,996
Hardware, plumbing, and heating equipment and supplies	13,624	9,247	92,791,048	79,886,802	91,705,269	65,996,364	3,977,584	630,087	1,736,633
Machinery, equipment, and supplies	48,730	35,137	327,331,460	290,126,554	322,268,785	244,460,651	16,358,207	1,649,025	7,205,732
Furniture, sports, toys, recyclable, jewelry, and other durable goods	76,106	38,878	281,526,277	214,639,759	277,997,963	224,657,372	9,238,388	2,313,371	3,342,154
Merchant wholesalers, nondurable goods	127,119	78,820	2,544,926,846	2,179,110,812	2,492,221,383	2,126,839,051	83,278,912	8,388,150	54,349,584
Paper and paper product	9,777	6,565	55,456,038	49,626,895	54,933,440	45,402,267	1,467,125	204,186	464,493
Drugs and druggists' sundries	5,483	3,211	502,582,298	486,910,726	489,465,218	416,529,994	23,236,109	1,481,067	19,652,049
Apparel, piece goods, and notions	22,110	12,544	120,745,937	94,105,483	117,693,712	78,792,871	8,027,279	1,427,508	5,095,450
Grocery and related product	36,786	24,481	613,709,770	531,965,896	595,281,033	474,743,081	25,684,007	1,169,981	18,459,941
Farm product raw material	4,278	3,010	192,065,682	177,537,367	188,144,048	176,753,611	3,524,517	379,677	2,559,082
Chemical and allied products	9,699	6,029	94,300,308	78,908,281	92,790,457	75,249,516	3,876,154	362,496	1,958,238
Petroleum and petroleum products	6,566	3,849	683,494,573	515,648,615	677,522,172	643,240,339	4,531,392	1,394,692	1,030,618
Beer, wine, and distilled alcoholic beverage	3,755	1,803	84,876,418	77,147,085	83,694,376	63,422,615	3,296,623	617,274	634,853
Miscellaneous nondurable goods	28,664	17,329	197,695,822	167,260,464	192,696,926	152,704,757	9,635,707	1,351,270	4,494,860
Wholesale electronic markets and agents and brokers	13,831	9,035	4,717,733	4,551,373	4,500,056	*75,195	1,016,326	146,143	364,735
Retail trade	**570,466**	**341,389**	**3,844,929,819**	**3,395,072,696**	**3,769,309,740**	**2,807,323,294**	**141,391,332**	**16,971,615**	**98,458,661**
Motor vehicle dealers and parts dealers	82,228	49,593	796,266,150	665,099,941	777,786,618	658,377,081	17,100,348	2,465,265	5,357,175
New and used car dealers	45,963	26,980	659,667,527	548,398,346	643,349,694	565,940,996	11,006,614	1,606,803	2,284,535
Other motor vehicle and parts dealers	36,265	22,613	136,598,624	116,701,595	134,436,924	92,436,085	6,093,733	858,462	3,072,640
Furniture and home furnishings stores	32,358	18,674	81,248,310	69,015,186	80,078,026	46,383,670	4,114,279	736,992	2,328,644
Electronics and appliance stores	20,935	11,440	94,699,631	79,704,715	93,124,352	67,513,974	2,826,579	504,131	1,796,657
Building material and garden equipment and supplies dealers	36,499	22,674	229,193,186	205,649,123	224,124,069	152,000,003	14,038,767	1,981,069	10,271,308
Homes centers; paint and wallpaper stores	2,899	1,732	140,727,949	139,072,787	137,059,263	91,167,781	11,199,840	77,114	9,857,676
Hardware stores	7,933	5,705	20,782,866	16,984,269	20,559,271	13,226,929	787,909	134,962	117,183
Other building material dealers	17,897	10,580	50,989,513	35,943,315	49,933,455	35,821,920	1,558,612	1,663,699	207,600
Lawn and garden equipment and supplies stores	7,770	4,657	16,692,857	13,648,751	16,572,080	11,783,373	492,407	105,294	88,849

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3] —Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Wholesale and retail trade—continued									
Retail trade—continued									
Food, beverage and liquor stores	97,097	59,206	618,265,414	556,949,998	608,125,643	454,322,246	14,820,880	1,834,021	9,919,671
Food and beverage stores	76,531	44,959	589,684,089	533,326,357	579,980,086	432,348,821	14,083,199	1,600,652	9,825,694
Beer, wine, and liquor stores	20,565	14,247	28,581,324	23,623,641	28,145,557	21,973,425	737,681	233,369	93,977
Health and personal care stores	44,725	31,690	329,360,513	314,803,671	324,145,864	227,376,492	13,991,728	936,140	10,589,884
Gasoline stations	45,514	30,175	363,617,487	287,646,550	360,729,541	326,476,249	4,059,085	1,020,432	1,231,487
Clothing and clothing accessories stores	49,646	30,909	218,269,967	186,579,814	212,655,648	112,150,034	15,731,097	2,007,757	13,254,934
Sporting goods, hobby, book, and music stores	23,732	10,854	81,421,515	69,091,076	79,387,545	47,441,319	3,444,683	624,259	1,686,813
General merchandise stores	8,712	5,795	697,470,205	675,671,963	679,015,751	499,891,671	35,816,885	1,742,324	35,048,086
Miscellaneous store retailers	73,442	41,730	125,262,170	102,263,151	122,004,089	78,272,960	5,508,591	1,474,784	2,506,991
Nonstore retailers	55,577	28,649	209,855,271	182,597,508	208,132,593	137,117,595	9,938,409	1,644,442	4,467,011
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Transportation and warehousing	**211,276**	**134,833**	**844,428,868**	**605,013,570**	**817,585,107**	**269,127,679**	**40,213,643**	**9,968,723**	**24,004,145**
Air, rail, and water transportation	11,053	3,762	265,697,988	150,914,992	255,458,610	68,865,479	11,802,346	4,651,847	8,829,641
Air transportation	7,336	1,878	175,264,976	76,737,096	169,149,778	48,407,148	2,475,849	3,149,897	678,313
Rail transportation	231	81	58,547,207	51,282,079	56,423,052	9,256,979	7,868,026	452,474	7,393,278
Water transportation	3,486	1,802	31,885,804	22,895,817	29,885,779	11,201,351	1,458,470	1,049,476	758,049
Truck transportation	120,846	82,748	262,333,333	197,289,436	256,431,484	85,980,979	10,211,510	2,112,108	2,510,208
Transit and ground passenger transportation	29,942	18,741	27,418,032	22,027,842	26,585,026	6,873,854	1,092,274	395,379	127,519
Pipeline transportation	600	242	8,718,824	5,729,841	7,599,284	1,848,161	1,671,867	465,605	1,274,448
Other transportation and support activities	44,864	27,490	252,988,863	209,500,872	245,419,302	94,161,280	13,597,899	1,861,967	10,403,180
Warehousing and storage	3,971	1,851	27,271,829	19,550,588	26,091,400	11,397,927	1,837,747	481,817	859,149
Information	**119,324**	**68,952**	**1,147,157,527**	**842,497,045**	**969,109,652**	**240,088,594**	**110,302,572**	**36,243,174**	**82,501,667**
Publishing industries (except Internet)	28,460	13,048	289,374,614	240,524,446	223,403,902	73,175,652	33,632,311	8,095,118	26,731,308
Newspaper publishers	4,779	2,725	26,566,788	16,494,160	24,638,905	8,073,441	1,624,856	751,334	875,224
Periodical publishers	5,735	4,240	30,664,888	22,577,290	27,794,550	8,526,764	2,225,430	1,045,290	916,894
Book publishers	5,076	1,593	29,058,063	23,929,999	27,649,848	9,072,378	2,196,093	653,743	1,450,820
Database directory and other publishers	3,518	1,823	16,195,921	13,805,717	15,524,785	4,798,813	1,350,730	512,263	912,322
Software publishers	9,353	2,666	186,888,953	163,717,280	127,795,813	42,704,257	26,235,202	5,132,487	22,576,047
Motion picture and sound recording industries	34,434	22,549	122,127,482	106,909,371	101,484,874	24,516,300	15,057,870	2,619,224	12,371,806
Motion picture and video industries (except video rental)	28,577	19,154	112,447,638	101,650,115	94,892,244	21,980,968	14,675,916	2,214,745	12,299,378
Sound recording industries	5,857	3,395	9,679,843	5,259,256	6,592,630	2,535,332	381,955	404,478	*72,428
Broadcasting (except Internet)	6,377	3,370	118,330,143	96,502,490	101,384,319	12,530,273	11,382,831	1,756,326	9,457,985
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	16,409	10,729	471,730,243	289,758,267	415,537,706	96,925,101	29,504,048	8,939,198	16,953,735
Data Processing, Hosting, and Related Services	9,727	6,137	43,656,251	22,087,875	40,456,402	9,205,590	2,724,281	11,047,808	1,209,366
Other information services	23,917	13,119	101,938,794	86,714,595	86,842,450	23,735,678	18,001,231	3,785,500	15,777,466
Finance and insurance	**244,835**	**164,994**	**3,615,371,064**	**3,182,753,038**	**2,140,231,362**	**1,201,211,355**	**566,762,467**	**49,333,179**	**146,163,971**
Credit intermediation	43,122	24,986	473,434,938	434,581,642	158,050,799	1,345,072	76,502,249	8,763,013	39,702,204
Depository credit intermediation	2,790	1,929	127,266,838	103,985,146	21,566,713	59,743	23,674,744	6,004,373	13,716,190
Commercial banking	1,674	1,079	74,537,967	58,471,272	14,473,888	48,258	14,058,540	3,950,961	6,950,468
Savings institutions, credit unions, and other depository credit intermediation	1,116	850	52,728,871	45,513,874	7,092,825	11,484	9,616,204	2,053,412	6,765,723
Nondepository credit intermediation	40,332	23,057	346,168,100	330,596,495	136,484,087	1,285,329	52,827,504	2,758,640	25,986,014
Credit card issuing and other consumer credit	9,384	5,267	107,038,897	105,415,970	60,987,942	974,240	17,028,057	725,413	11,066,505
Real estate credit (including mortgage bankers and originators)	8,569	4,741	26,001,378	24,382,403	17,523,865	76,277	6,554,461	625,423	919,420
International, secondary financing, and other nondepository credit intermediation	5,531	3,071	156,209,957	153,124,036	8,241,028	-	16,233,981	461,047	2,898,905
Activities related to credit intermediation (loan brokers, check clearing, etc.)	16,848	9,979	56,917,868	47,674,086	49,731,252	234,811	13,011,006	946,757	11,101,184
Securities, commodity contracts, other financial investments and related activities	60,627	37,131	327,887,767	302,497,650	198,540,989	16,011,756	57,292,275	10,789,325	31,482,511
Investment banking and securities dealing	3,959	1,512	124,905,135	119,563,151	52,884,595	15,603,319	19,253,400	2,197,020	10,249,408
Securities brokerage	6,718	4,372	79,181,378	72,073,104	43,115,111	1,464	10,354,585	1,060,177	4,538,972
Commodity contracts dealing and brokerage	2,372	1,447	4,241,622	2,038,527	3,231,241	131,811	572,831	364,464	354,571
Securities, commodity exchanges, and other financial investment activities	47,578	29,798	119,559,632	108,822,868	99,310,042	275,162	27,111,461	7,167,664	16,339,561
Insurance carriers and related activities	118,619	87,410	2,357,674,134	2,004,176,868	1,782,631,572	1,183,724,602	110,737,686	24,754,830	73,000,552
Life insurance	713	525	1,149,268,634	981,571,303	713,298,436	537,181,085	48,661,516	5,068,653	28,610,249
Mutual property and casualty companies (Form 1120-PC)	1,442	858	272,783,181	192,866,688	239,951,673	161,695,965	9,842,887	3,029,914	6,291,910
Stock property and casualty companies (Form 1120-PC)	8,019	5,908	803,629,133	717,232,682	704,292,345	477,162,847	38,547,871	15,033,775	32,333,924
Insurance agencies and brokerages	91,451	68,849	78,892,826	68,694,713	75,312,508	1,481,009	9,748,782	914,826	3,343,321
Other insurance related activities (including third-party administration of insurance, etc.)	16,994	11,270	53,100,360	43,811,482	49,776,611	6,203,697	3,936,631	707,662	2,421,149
Funds, trusts, and other financial vehicles	22,467	15,466	456,374,226	441,496,879	1,008,002	*129,924	322,230,257	5,026,011	1,978,703
Open-end investment funds (Form 1120-RIC)	15,484	13,292	415,919,107	406,083,880	-	-	300,350,996	1,324,922	880,657
Other financial vehicles (including mortgage REITS)	6,983	2,174	40,455,119	35,413,000	1,008,002	*129,924	21,879,261	3,701,089	1,098,046

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3] —Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Finance and insurance—continued									
Real estate and rental and leasing	**642,055**	**254,388**	**372,900,633**	**292,932,988**	**242,441,951**	**35,595,705**	**63,790,636**	**19,030,016**	**9,590,471**
Real estate	598,342	231,425	235,217,202	179,878,513	125,007,780	4,867,880	51,712,847	16,107,985	6,087,464
Lessors of buildings (including Equity REITs)	234,415	48,418	92,255,296	74,075,822	26,550,820	4,143,593	27,906,639	5,873,129	2,629,700
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	76,107	21,359	38,440,306	30,034,011	10,837,417	334,781	10,668,228	4,450,721	1,193,872
Offices of real estate agents and brokers	126,106	85,973	47,267,573	37,128,124	44,755,612	*166,275	6,076,854	1,117,616	748,129
Other real estate activities	161,714	75,675	57,254,028	38,640,556	42,863,931	223,230	7,061,126	4,666,519	1,515,763
Rental and leasing services	40,324	20,532	128,343,524	104,600,782	111,872,132	29,653,074	9,700,828	2,770,562	1,901,239
Automotive equipment rental and leasing	6,932	3,956	59,501,090	53,018,637	49,509,841	10,303,889	3,512,374	340,848	405,512
Other consumer goods and general rental centers	8,745	4,429	17,605,554	14,953,653	17,125,097	5,212,283	1,498,873	259,633	636,987
Commercial and industrial machinery and equipment rental and leasing	24,647	12,147	51,236,879	36,628,492	45,237,194	14,136,902	4,689,582	2,170,082	858,740
Lessors of nonfinancial intangible assets (except copyrighted works)	3,390	2,431	9,339,906	8,453,693	5,562,039	1,074,751	2,376,961	151,468	1,601,768
Professional, scientific, and technical services	**892,576**	**595,269**	**1,195,356,269**	**986,250,391**	**1,153,059,710**	**355,833,755**	**101,795,683**	**41,577,480**	**28,836,929**
Legal services	125,468	95,651	111,092,354	95,899,236	107,327,228	5,136,444	13,751,838	934,003	796,808
Accounting, tax preparation, bookkeeping, and payroll services	85,320	63,232	54,997,682	45,006,202	51,641,254	5,279,000	6,591,826	310,437	2,911,568
Architectural, engineering, and related services	103,079	67,729	227,467,914	186,531,244	223,422,878	102,129,819	13,991,685	2,665,972	4,133,676
Specialized design services	39,818	24,669	22,392,956	16,802,978	22,188,676	8,575,068	1,616,521	534,319	230,519
Computer systems design and related services	142,799	90,329	289,989,843	237,809,484	280,819,498	87,334,661	22,249,472	10,802,262	9,079,909
Management, scientific, and technical consulting services	225,730	147,231	219,067,826	190,113,278	212,570,808	65,450,147	21,949,972	4,329,726	5,206,374
Scientific research and development services	16,841	6,612	60,185,828	44,541,695	51,584,427	15,339,060	6,107,586	17,048,951	3,047,248
Advertising and related services	49,260	29,957	102,217,849	83,212,797	98,299,399	38,173,347	5,981,808	2,429,039	1,786,910
Other professional, scientific, and technical services	104,261	69,858	107,944,017	86,333,476	105,205,542	28,416,209	9,554,975	2,522,772	1,643,917
Management of companies (holding companies)	**52,779**	**21,813**	**785,851,168**	**742,562,545**	**180,564,138**	**2,884,704**	**146,780,483**	**19,891,505**	**116,261,926**
Offices of bank holding companies	4,767	3,788	727,246,699	687,023,232	177,917,499	2,212,030	99,874,447	5,432,368	85,586,679
Offices of other holding companies	48,011	18,025	58,604,469	55,539,313	2,646,639	672,674	46,906,036	14,459,137	30,675,247
Administrative and support and waste management and remediation services	**279,392**	**176,336**	**533,668,448**	**412,292,526**	**519,926,237**	**215,798,761**	**29,230,091**	**7,866,639**	**10,711,795**
Administrative and support services	265,445	166,910	456,475,467	351,696,780	444,711,260	186,016,482	24,229,493	6,666,551	8,198,397
Employment services	23,363	14,707	165,462,495	134,380,303	163,644,484	81,007,422	4,991,067	825,900	2,316,633
Travel arrangement and reservation services	16,585	10,128	42,587,347	34,027,534	40,027,920	19,139,546	1,642,294	354,969	742,924
Other administrative and support services	225,497	142,075	248,425,625	183,288,944	241,038,856	85,869,514	17,596,132	5,485,682	5,138,840
Waste management and remediation services	13,947	9,426	77,192,982	60,595,746	75,214,977	29,782,278	5,000,598	1,200,087	2,513,397
Educational services	**56,523**	**36,819**	**68,230,243**	**54,512,566**	**67,075,520**	**8,126,630**	**5,556,155**	**1,661,711**	**2,657,568**
Health care and social assistance	**451,959**	**321,674**	**723,849,063**	**549,915,385**	**691,406,391**	**56,504,234**	**50,816,929**	**9,524,450**	**11,248,070**
Offices of health practitioners and outpatient care centers	364,535	267,722	443,684,165	321,269,358	427,126,313	32,606,124	35,150,785	5,572,838	3,335,594
Offices of physicians	158,672	110,177	260,388,596	175,715,699	251,826,450	9,858,650	17,912,006	3,709,025	917,175
Offices of dentists	77,546	59,750	70,332,348	56,526,963	68,359,528	3,814,272	7,570,596	532,238	142,529
Offices of other health practitioners	120,662	91,601	75,468,265	58,957,408	72,544,323	10,776,866	6,814,320	803,530	659,788
Outpatient care centers	7,655	6,193	37,494,956	30,069,287	34,396,011	8,156,336	2,853,862	528,045	1,616,103
Miscellaneous health care and social assistance	69,298	42,145	114,500,295	83,848,651	112,228,272	16,999,322	7,303,609	2,729,124	2,928,003
Hospitals, nursing, and residential care facilities	18,126	11,807	165,664,603	144,797,376	152,051,805	6,898,789	8,362,535	1,222,489	4,984,473
Arts, entertainment, and recreation	**123,552**	**68,253**	**118,157,921**	**81,151,814**	**110,800,020**	**25,481,199**	**9,073,068**	**4,433,032**	**1,613,614**
Other arts, entertainment, and recreation	77,117	45,384	62,152,402	47,741,858	58,831,167	14,467,146	5,929,659	2,033,272	817,731
Amusement, gambling, and recreation industries	46,435	22,869	56,005,519	33,409,956	51,968,853	11,014,053	3,143,410	2,399,760	795,884
Accommodation and food services	**302,724**	**176,066**	**505,495,328**	**396,103,475**	**467,982,316**	**175,715,847**	**36,984,197**	**9,017,067**	**20,797,624**
Accommodation	32,784	16,441	107,466,118	71,028,501	86,642,788	14,705,972	12,599,991	3,834,354	8,977,588
Food services and drinking places	269,939	159,625	398,029,210	325,074,974	381,339,528	161,009,875	24,384,205	5,182,713	11,820,036
Other services	**388,264**	**229,355**	**215,855,463**	**164,086,854**	**207,556,664**	**85,640,385**	**12,670,673**	**3,622,819**	**2,266,751**
Repair and maintenance	173,411	108,001	120,610,806	93,472,759	118,933,012	61,265,614	6,588,883	1,788,482	698,625
Automotive repair and maintenance	114,735	68,636	75,199,366	57,296,071	74,577,213	37,416,386	3,659,508	1,201,623	282,868
Other repair and maintenance	58,676	39,364	45,411,440	36,176,688	44,355,799	23,849,229	2,929,375	586,859	415,757
Personal and laundry services	169,056	99,683	82,491,124	62,598,770	79,288,002	23,012,106	5,628,614	1,630,487	1,353,029
Religious, grantmaking, civic, professional, and similar organizations	45,797	21,671	12,753,533	8,015,325	9,335,650	1,362,664	453,177	203,850	215,097
Not allocable	***505**	***8**	***12,213**	***14**	***12,199**	-	***14**	***3,370**	***14**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total returns of active corporations	**402,962,750**	**109,608,973**	**22,286,130**	**2,821,149**	**267,854,131**	**84,952,035,514**	**31,803,974,531**	**10,672,355,472**	**709,449,781**
Agriculture, forestry, fishing and hunting	**1,045,965**	**9,669**	**24,912**	**7,127**	**1,004,257**	**151,544,800**	**57,214,062**	**129,926,463**	**9,485,793**
Agricultural production	860,310	9,533	20,450	6,875	823,452	121,839,398	43,891,418	103,988,749	7,844,810
Forestry and logging	67,647	*31	1,256	-	66,360	9,690,075	4,326,101	8,117,134	695,156
Support activities and fishing, hunting, and trapping	118,008	*106	3,206	*251	114,445	20,015,326	8,996,543	17,820,580	945,826
Mining	**10,818,767**	**5,251,881**	**116,778**	**201,289**	**5,249,055**	**1,163,351,343**	**521,644,403**	**428,683,272**	**43,107,300**
Oil and gas extraction	3,590,601	1,876,963	46,830	25,126	1,641,681	678,825,217	297,943,392	205,231,897	23,121,282
Coal mining	377,953	122,440	9,539	*631	245,343	79,941,616	24,190,645	31,456,441	2,356,579
Metal ore mining	4,240,460	2,755,773	466	155,547	1,328,675	197,119,501	110,581,775	64,230,075	3,851,722
Nonmetallic mineral mining and quarrying	259,033	5,311	1,311	19,051	233,360	37,918,152	17,112,304	30,904,488	1,817,185
Support activities for mining	2,350,720	491,394	58,632	*934	1,799,997	169,546,857	71,816,287	96,860,371	11,960,532
Utilities	**1,038,427**	***9,615**	**129,344**	***120,332**	**779,137**	**1,715,554,907**	**419,071,306**	**1,421,186,066**	**80,899,068**
Electric power generation, transmission, and distribution	258,830	1,576	48,154	1,485	207,615	1,022,432,324	265,560,281	856,419,065	49,109,524
Natural gas distribution	269,655	-	4,724	83,417	181,513	159,512,167	3,664,262	94,483,042	4,643,263
Water, sewage, and other systems	60,964	*743	*16	*133	60,072	43,418,890	13,392,555	42,638,473	1,591,450
Combination gas and electric	448,979	7,296	76,450	35,296	329,937	490,191,527	136,454,208	427,645,486	25,554,831
Construction	**2,220,552**	**51,347**	**49,275**	**7,302**	**2,112,629**	**631,171,541**	**209,532,286**	**277,546,740**	**15,146,925**
Construction of buildings	483,850	4,574	12,451	3,202	463,623	255,419,512	73,897,777	50,152,820	2,288,546
Heavy and civil engineering construction and land subdivision	762,112	25,922	20,011	1,613	714,566	189,913,223	66,580,949	99,332,552	5,807,328
Heavy and civil engineering construction	713,691	25,922	19,740	1,088	666,941	130,574,305	51,761,735	85,557,874	5,472,720
Land subdivision	48,421	-	*271	*525	47,625	59,338,918	14,819,214	13,774,678	334,608
Specialty trade contractors	974,590	20,850	16,813	2,487	934,440	185,838,806	69,053,560	128,061,368	7,051,050
Electrical contractors	344,423	*2,964	5,266	-	336,193	35,407,398	15,719,115	15,759,902	1,069,048
Plumbing, heating, and air-conditioning contractors	160,784	*2,481	5,079	*831	152,394	36,601,426	13,628,379	18,516,188	925,751
Other specialty trade contractors	469,383	15,406	6,469	1,656	445,852	113,829,982	39,706,066	93,785,278	5,056,251
Manufacturing	**161,889,241**	**72,660,988**	**8,055,818**	**1,042,705**	**80,121,048**	**11,986,922,080**	**4,446,151,406**	**2,863,984,841**	**193,448,035**
Food manufacturing	7,908,884	1,546,326	171,454	20,277	6,160,420	887,803,337	276,618,734	213,276,743	13,286,739
Animal food manufacturing, grain and oilseed milling	1,463,860	207,143	70,122	116	1,186,662	105,231,621	33,475,129	49,389,918	2,762,733
Sugar and confectionery product	2,484,558	*1,050,288	7,440	1,731	1,425,099	92,876,730	33,116,602	25,682,263	1,672,396
Fruit and vegetable preserving, and specialty food	943,265	*31,030	14,004	*5,542	892,689	85,633,422	46,983,565	23,058,450	1,437,371
Dairy product	529,908	154,829	5,023	*1,307	368,750	30,719,416	7,622,062	20,535,567	1,434,076
Meat and seafood processing	703,378	12,312	44,229	*2,102	634,146	64,358,286	26,728,186	36,384,676	2,338,551
Bakeries and tortilla manufacturing	353,705	8,276	3,661	3,671	338,097	34,454,513	11,244,250	22,102,244	1,358,899
Other food	1,430,209	82,448	26,976	*5,809	1,314,977	474,529,349	117,448,941	36,123,626	2,282,711
Beverage and tobacco product manufacturing	6,078,847	1,438,565	19,932	*408	4,620,027	279,925,089	65,851,810	58,785,118	4,061,829
Soft drink and ice	1,952,282	1,239,358	10,446	-	702,478	67,763,318	10,094,375	25,382,174	2,107,182
Breweries	*538,906	10,119	*2,522	*125	*526,225	96,049,840	22,479,588	10,505,145	552,078
Wineries and distilleries	598,165	83,950	4,701	*283	509,231	55,396,213	24,064,777	14,077,831	1,006,972
Tobacco manufacturing	2,989,494	105,138	2,263	-	2,882,093	60,715,718	9,213,069	8,819,967	395,597
Textile mills and textile product mills	203,293	43,392	11,317	*868	147,716	30,134,553	12,596,161	17,826,519	695,384
Textile mills	83,763	6,306	2,269	*785	74,402	10,765,880	3,925,501	7,439,995	314,453
Textile product mills	119,531	37,086	9,048	*83	73,314	19,368,673	8,670,660	10,386,524	380,931
Apparel manufacturing	516,520	164,091	6,999	487	344,944	38,352,477	9,739,891	9,598,245	525,586
Apparel knitting mills	*19,768	1,094	*220	285	*18,169	7,473,710	-64,484	1,531,481	50,091
Cut and sew apparel contractors and manufacturers	481,550	162,987	6,647	202	311,715	26,761,556	8,945,044	6,629,025	412,847
Apparel accessories and other apparel	15,202	10	*132	-	15,059	4,117,211	859,331	1,437,739	62,648
Leather and allied product manufacturing	54,641	15,655	2,171	557	36,258	8,134,732	2,647,684	2,053,938	103,497
Wood product manufacturing	221,271	*33,243	15,260	*729	172,040	52,817,591	18,742,329	42,008,204	1,909,119
Paper manufacturing	2,644,233	1,007,019	263,709	*10,347	1,363,158	253,100,670	95,104,942	129,332,905	6,430,053
Pulp, paper, and paperboard mills	347,970	2,064	170,580	399	174,927	115,707,337	37,521,706	66,641,069	2,909,133
Converted paper product	2,296,263	1,004,955	93,129	*9,948	1,188,231	137,393,333	57,583,236	62,691,836	3,520,919
Printing and related support activities	364,673	34,852	13,381	*2,114	314,326	53,191,531	12,565,229	42,507,863	2,030,269
Petroleum and coal products manufacturing	52,862,274	41,809,063	1,083,151	747,154	9,222,906	2,421,441,485	1,120,095,095	424,068,099	21,445,611
Petroleum refineries (including integrated)	52,682,820	41,795,475	1,077,163	746,531	9,063,652	2,406,332,043	1,116,132,346	417,147,913	20,930,556
Asphalt paving, roofing, other petroleum and coal products	179,453	*13,588	5,988	*624	159,254	15,109,441	3,962,749	6,920,187	515,055
Chemical manufacturing	29,746,336	10,326,940	1,865,632	78,578	17,474,934	2,132,800,264	733,142,521	427,184,120	24,600,071
Basic chemical	4,251,749	1,057,984	201,151	60,796	2,931,852	414,345,832	131,209,711	134,867,934	7,574,815
Resin, synthetic rubber, and fibers and filaments	1,273,175	356,118	135,331	483	781,242	110,836,257	26,135,356	53,781,761	3,209,498
Pharmaceutical and medicine	15,403,284	5,560,456	1,298,598	13,004	8,531,227	1,172,519,833	388,274,094	144,681,014	8,591,225
Paint, coating, and adhesive.	757,467	198,055	88,372	*1,013	470,028	49,773,750	6,706,880	20,894,360	995,840
Soap, cleaning compound, and toilet preparation	5,624,585	2,876,228	64,305	-	2,683,768	293,408,212	138,186,500	41,508,417	2,356,424
Other chemical product and preparation	2,436,076	278,099	77,876	*3,283	2,076,818	91,916,380	42,629,979	31,450,634	1,872,269
Plastics and rubber products manufacturing	1,584,360	268,015	40,021	12,097	1,264,228	158,094,211	45,064,903	91,658,276	5,499,183
Plastics product	807,608	207,223	27,438	2,574	570,373	104,189,927	33,929,117	62,409,836	3,663,772
Rubber product	776,752	60,792	12,583	9,523	693,855	53,904,284	11,135,786	29,248,440	1,835,411
Nonmetallic mineral product manufacturing	518,502	49,242	44,288	11,353	413,619	195,076,459	94,177,661	105,273,793	5,184,562
Clay, refractory, and other nonmetallic mineral product	138,156	*8,851	3,963	184	125,157	24,731,147	9,938,741	13,033,191	702,416
Glass and glass product	206,163	33,768	*38,232	3,693	130,470	61,917,571	32,194,362	26,377,951	1,055,583
Cement, concrete, lime and gypsum product	174,183	6,623	2,093	*7,475	157,992	108,427,741	52,044,558	65,862,651	3,426,562
Primary metal manufacturing	2,144,941	93,926	57,480	*15,685	1,977,850	336,141,208	115,963,519	128,124,137	7,240,009
Iron, steel mills and steel product	1,091,005	17,575	32,850	*1,129	1,039,450	124,034,330	40,392,444	77,797,763	4,277,806
Nonferrous metal production and processing	418,793	50,489	11,475	3,237	353,593	179,829,477	58,159,053	37,598,390	2,240,521

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Manufacturing—continued									
Foundries	635,143	*25,862	13,154	11,319	584,807	32,277,401	17,412,022	12,727,984	721,682
Fabricated metal product manufacturing	3,320,865	432,987	105,965	8,971	2,773,100	459,898,958	237,356,616	131,560,860	7,241,930
Forging and stamping	120,511	6,265	3,996	*335	109,915	14,867,834	6,827,358	9,861,228	551,624
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	528,595	32,835	15,369	*2,019	478,371	75,674,168	42,750,231	33,341,403	1,796,022
Architectural and structural metals	175,497	*25,257	4,748	*1,363	144,129	30,570,334	13,205,486	17,105,329	943,449
Boiler, tank, and shipping container	557,821	201,513	19,598	*3,820	332,890	31,448,620	7,171,386	11,590,384	751,752
Coating, engraving, heat treating, and allied activities	91,117	578	1,898	*188	88,452	10,185,903	3,588,286	7,876,507	436,984
Other fabricated metal product	1,847,324	166,539	60,355	*1,244	1,619,343	297,152,100	163,813,869	51,786,008	2,762,099
Machinery manufacturing	10,884,445	2,849,501	520,665	45,505	7,470,260	692,871,906	241,884,340	155,253,772	12,812,775
Agriculture, construction, and mining machinery	5,568,126	1,276,938	206,011	9,992	4,077,049	294,201,581	79,369,695	56,066,778	5,370,994
Industrial machinery	1,243,019	355,326	59,388	6,794	821,105	72,605,669	37,983,231	16,200,377	982,733
Commercial and service industry machinery	657,051	277,662	61,658	13,358	304,373	61,779,887	17,837,450	17,308,006	1,836,161
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	283,454	44,601	9,315	*1,051	228,487	39,676,909	12,148,532	8,714,887	540,856
Metalworking machinery	346,048	80,874	28,537	*318	236,319	26,996,558	9,660,743	13,159,434	836,788
Engine, turbine and power transmission equipment	1,408,263	440,880	88,505	3,584	875,293	84,853,313	32,482,385	19,563,107	1,518,056
Other general purpose machinery	1,378,484	373,220	67,252	*10,409	927,634	112,757,990	52,402,305	24,241,184	1,727,188
Computer and electronic product manufacturing	21,061,909	5,929,168	1,795,397	31,169	13,306,249	1,220,437,840	493,857,128	260,265,042	20,806,533
Computer and peripheral equipment	9,896,670	2,202,309	573,594	*1,009	7,119,805	414,975,901	159,610,153	68,135,727	7,037,250
Communications equipment	1,843,942	988,017	157,942	*12,572	685,412	96,500,342	18,311,817	18,231,095	1,435,582
Audio and video equipment manufacturing and reproducing magnetic and optical media	212,247	*55,242	23,065	*119	133,822	55,803,168	22,869,147	7,083,177	460,359
Semiconductor and other electronic component	6,576,659	2,047,292	826,160	*9,184	3,694,068	335,041,659	174,989,529	137,129,199	9,957,026
Navigational, measuring, electromedical, and control instruments	2,532,390	636,308	214,637	8,285	1,673,141	318,116,770	118,076,482	29,685,845	1,916,316
Electrical equipment, appliance, and component manufacturing	5,324,750	2,794,293	625,908	3,454	1,901,247	1,055,908,955	360,431,687	117,969,571	12,446,969
Electric lighting equipment and household appliance	3,325,725	2,323,056	519,266	-	483,404	882,339,814	279,930,306	85,646,085	10,584,181
Electrical equipment	1,173,340	331,426	36,420	895	804,735	71,414,512	35,145,396	11,080,315	622,065
Other electrical equipment and component	825,684	139,811	70,222	*2,559	613,108	102,154,629	45,355,986	21,243,172	1,240,723
Transportation equipment manufacturing	11,395,370	2,246,256	1,131,417	33,655	7,984,261	1,369,735,570	391,482,427	409,886,507	40,818,176
Motor vehicles and parts	3,568,068	1,075,152	287,662	11,359	2,194,113	870,633,482	265,140,442	284,446,358	32,821,663
Aerospace product and parts	6,255,303	1,137,197	787,452	*20,978	4,309,677	424,507,688	101,341,334	99,487,629	6,243,502
Ship and boat building	1,050,494	18,822	41,606	*82	989,984	45,041,646	15,086,696	13,037,011	688,951
Other transportation equipment and railroad rolling stock	521,505	15,085	14,697	1,236	490,487	29,552,754	9,913,955	12,915,510	1,064,060
Furniture and related product manufacturing	418,242	110,619	18,873	-	288,749	39,119,154	14,145,358	21,980,266	881,217
Miscellaneous manufacturing	4,634,886	1,467,837	262,800	*19,297	2,884,756	301,936,090	104,683,371	75,370,862	5,428,525
Medical equipment and supplies	3,643,583	1,222,731	224,222	18,154	2,178,474	230,642,439	80,016,419	46,566,871	3,676,508
Other miscellaneous manufacturing	991,303	245,106	38,577	*1,143	706,282	71,293,650	24,666,952	28,803,991	1,752,017
Wholesale and retail trade	**65,374,288**	**5,881,615**	**2,687,774**	**478,847**	**56,323,947**	**4,283,016,455**	**1,513,624,314**	**1,406,852,329**	**96,646,972**
Wholesale trade	**31,162,675**	**3,472,906**	**1,869,130**	**312,823**	**25,505,715**	**2,541,719,474**	**948,465,706**	**616,014,213**	**48,768,620**
Merchant wholesalers, durable goods	12,100,407	1,160,706	285,911	47,544	10,606,246	1,021,022,108	312,878,704	258,727,331	26,834,631
Motor vehicle and motor vehicle parts and supplies	1,263,532	35,803	8,192	1,470	1,218,068	187,934,900	37,862,064	68,959,022	9,506,845
Lumber and other construction materials	258,585	*2,784	2,333	*762	252,706	39,727,753	15,530,121	15,871,382	784,332
Professional and commercial equipment and supplies	3,540,962	461,419	168,079	*4,328	2,907,136	170,929,995	50,850,056	32,158,184	3,449,812
Metal and mineral (except petroleum)	687,996	14,195	1,267	*3,311	669,222	67,131,653	23,818,196	15,507,451	934,334
Electrical and electronic goods	2,177,184	495,988	88,836	7,358	1,585,002	215,587,304	72,487,856	41,344,622	4,454,633
Hardware, plumbing, and heating equipment and supplies	594,207	*820	2,572	*20,919	569,895	45,912,524	19,091,706	11,297,118	621,175
Machinery, equipment, and supplies	2,451,531	39,694	9,888	7,050	2,394,899	171,480,382	64,690,180	48,284,583	5,198,408
Furniture, sports, toys, recyclable, jewelry, and other durable goods	1,126,409	110,003	4,743	2,346	1,009,317	122,317,597	28,548,525	25,304,969	1,885,093
Merchant wholesalers, nondurable goods	18,939,225	2,312,200	1,582,645	265,280	14,777,001	1,516,900,172	634,316,269	356,450,540	21,867,142
Paper and paper product	154,651	11,926	228	3,190	139,308	18,447,437	5,008,078	4,922,528	296,010
Drugs and druggists' sundries	6,873,668	630,475	520,563	*239,300	5,483,351	278,458,477	93,242,674	25,377,240	1,963,708
Apparel, piece goods, and notions	1,773,858	505,213	29,383	*1,782	1,237,479	115,270,714	74,089,529	16,261,939	1,096,477
Grocery and related product	6,435,348	369,806	1,000,438	12,245	5,052,859	631,237,242	298,034,815	183,447,489	10,139,626
Farm product raw material	890,826	382,421	8,564	*423	499,418	92,649,446	36,412,149	23,549,663	1,430,066
Chemical and allied products	673,220	26,461	4,117	*3,175	639,466	57,286,168	21,703,184	17,120,279	1,107,908
Petroleum and petroleum products	365,010	*13,559	3,890	2,876	344,685	165,699,635	48,441,501	51,682,389	3,758,338
Beer, wine, and distilled alcoholic beverage	218,697	*10,943	2,464	*673	202,494	52,109,495	22,065,974	8,631,214	484,029
Miscellaneous nondurable goods	1,553,948	361,395	12,997	1,616	1,177,940	105,741,557	35,318,365	25,457,800	1,590,981
Wholesale electronic markets and agents and brokers	123,043	-	575	-	122,468	3,797,194	1,270,732	836,342	66,847
Retail trade	**34,211,613**	**2,408,709**	**818,643**	**166,024**	**30,818,232**	**1,741,296,982**	**565,158,609**	**790,838,116**	**47,878,353**
Motor vehicle dealers and parts dealers	1,831,421	*7,327	24,313	1,899	1,797,882	261,234,204	62,908,708	65,155,285	4,255,250
New and used car dealers	773,469	*660	4,613	1,744	766,452	197,012,906	46,860,307	39,846,714	2,622,761
Other motor vehicle and parts dealers	1,057,953	6,668	19,699	*155	1,031,430	64,221,297	16,048,401	25,308,572	1,632,488
Furniture and home furnishings stores	801,445	4,298	30,061	*165	766,920	40,992,189	14,898,078	20,888,531	1,133,858
Electronics and appliance stores	621,024	29,158	5,824	2,469	583,418	39,133,096	13,212,540	14,367,372	705,538
Building material and garden equipment and supplies dealers	3,566,916	*125,514	43,311	*40	3,398,051	183,404,548	49,066,964	74,598,267	3,333,347
Homes centers; paint and wallpaper stores	3,448,052	125,397	38,225	-	3,284,430	137,294,361	36,854,193	54,773,398	2,462,325
Hardware stores	31,439	-	2,057	*40	29,343	8,806,415	3,187,293	4,648,392	233,876
Other building material dealers	62,344	*117	2,505	-	59,722	30,735,618	7,206,156	11,551,325	455,327
Lawn and garden equipment and supplies stores	25,082	*[1]	*526	-	24,556	6,568,153	1,819,322	3,625,153	181,820

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade—continued									
Retail trade—continued									
Food, beverage and liquor stores	3,428,562	101,966	118,503	*41,602	3,166,491	218,046,119	65,476,879	165,593,587	9,370,717
Food and beverage stores	3,403,887	101,961	117,853	*41,602	3,142,470	208,318,890	62,404,588	161,954,740	9,189,089
Beer, wine, and liquor stores	24,676	*5	*649	-	24,021	9,727,229	3,072,292	3,638,847	181,628
Health and personal care stores	3,674,555	*23,804	22,436	*1,374	3,626,941	171,829,146	79,324,340	43,306,971	3,304,574
Gasoline stations	403,456	501	24,296	*20,349	358,309	57,771,130	19,015,308	46,521,667	2,952,235
Clothing and clothing accessories stores	4,624,660	184,112	59,101	*1,438	4,380,160	127,061,289	44,525,497	66,615,561	4,892,145
Sporting goods, hobby, book, and music stores	586,866	34,311	10,154	-	542,401	47,329,925	9,059,930	22,783,418	1,403,049
General merchandise stores	12,267,608	*1,219,828	287,513	-	10,760,267	383,231,468	140,932,818	212,590,579	11,945,937
Miscellaneous store retailers	848,849	93,329	19,575	*96,164	639,781	61,538,472	17,173,483	25,422,369	1,451,662
Nonstore retailers	1,556,250	584,560	173,556	524	797,611	149,725,395	49,564,063	32,994,507	3,130,042
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Transportation and warehousing	**8,220,760**	**282,981**	**149,639**	**68,938**	**7,719,244**	**727,459,707**	**181,281,207**	**615,942,921**	**39,714,365**
Air, rail, and water transportation	3,097,686	48,176	61,957	64,140	2,923,413	385,023,148	82,427,814	350,310,170	19,044,912
Air transportation	238,426	11,634	*1,578	*54,641	170,572	180,444,406	6,815,282	141,430,567	9,403,100
Rail transportation	2,586,624	7,382	60,049	-	2,519,192	157,618,725	57,916,793	170,489,116	6,772,563
Water transportation	272,637	*29,159	330	*9,499	233,649	46,960,017	17,695,739	38,390,487	2,869,249
Truck transportation	806,141	*3,112	11,480	1,237	790,313	99,563,503	30,991,325	107,308,633	10,395,588
Transit and ground passenger transportation	36,111	2,591	*3,055	*37	30,428	21,363,498	4,675,962	14,244,030	1,357,546
Pipeline transportation	378,999	-	427	22	378,550	29,071,255	7,524,423	25,330,459	1,208,434
Other transportation and support activities	3,606,152	209,243	71,790	*2,647	3,322,512	161,877,872	44,421,259	101,202,335	6,744,001
Warehousing and storage	295,671	*19,859	929	*856	274,027	30,560,431	11,240,423	17,547,295	963,884
Information	**29,087,346**	**5,985,024**	**1,212,884**	**14,431**	**21,875,024**	**2,576,010,300**	**833,410,741**	**958,886,382**	**64,675,985**
Publishing industries (except Internet)	9,361,440	2,953,152	624,636	3,629	5,780,035	542,560,647	164,503,479	84,391,581	6,846,161
Newspaper publishers	303,341	755	2,848	889	298,862	57,212,786	17,705,130	21,247,232	702,383
Periodical publishers	322,487	70,369	*2,521	*27	249,569	73,039,336	17,166,435	8,884,867	489,985
Book publishers	508,826	82,511	5,729	*172	420,414	47,991,489	10,359,493	6,487,082	823,771
Database directory and other publishers	318,466	*80,423	2,242	106	235,695	17,501,654	1,927,155	5,046,433	271,673
Software publishers	7,908,321	2,719,094	611,296	2,435	4,575,496	346,815,383	117,345,266	42,725,967	4,558,349
Motion picture and sound recording industries	4,338,799	1,581,215	*13,614	7	2,743,963	253,629,408	109,407,933	41,601,041	7,044,423
Motion picture and video industries (except video rental)	4,317,769	1,581,134	*13,614	[1]	2,723,021	217,995,937	98,948,680	40,124,255	6,748,394
Sound recording industries	21,030	*82	-	7	20,942	35,633,471	10,459,253	1,476,786	296,029
Broadcasting (except Internet)	3,320,491	578,163	34,578	*2,829	2,704,921	274,490,339	101,041,078	72,368,138	4,661,815
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	6,122,570	199,709	92,195	2,753	5,827,917	1,261,341,856	331,745,292	699,232,751	40,412,703
Data Processing, Hosting, and Related Services	425,833	*32,557	12,476	*17	380,783	88,572,477	40,656,352	29,907,601	2,513,711
Other information services	5,518,212	640,227	435,386	*5,196	4,437,403	155,415,572	86,056,607	31,385,269	3,197,173
Finance and insurance	**52,447,544**	**5,592,493**	**2,438,054**	**660,216**	**43,573,375**	**42,226,768,005**	**19,449,771,390**	**331,378,092**	**33,753,242**
Credit intermediation	14,195,885	1,135,334	710,307	26,279	12,312,335	8,321,528,369	355,524,194	106,821,461	13,111,847
Depository credit intermediation	4,856,910	687	336,956	22,335	4,485,301	1,601,367,863	138,668,697	27,649,375	2,886,560
Commercial banking	2,469,255	13	224,481	14,996	2,221,911	616,396,552	45,996,494	10,016,145	1,397,726
Savings institutions, credit unions, and other depository credit intermediation	2,387,655	674	112,475	7,339	2,263,390	984,971,310	92,672,204	17,633,230	1,488,834
Nondepository credit intermediation	9,338,974	1,134,646	373,351	3,944	7,827,033	6,720,160,506	216,855,497	79,172,085	10,225,287
Credit card issuing and other consumer credit	3,872,546	*410,877	104,626	179	3,356,864	827,038,294	115,768,859	60,454,213	8,404,191
Real estate credit (including mortgage bankers and originators)	317,423	-	*403	2,027	314,994	102,992,585	20,685,554	2,314,610	217,423
International, secondary financing, and other nondepository credit intermediation	1,271,044	23,499	246,012	*457	1,001,075	5,592,643,673	35,520,364	5,520,834	508,150
Activities related to credit intermediation (loan brokers, check clearing, etc.)	3,877,962	700,271	22,310	*1,281	3,154,101	197,485,954	44,880,719	10,882,429	1,095,522
Securities, commodity contracts, other financial investments and related activities	11,053,672	1,534,059	301,252	15,608	9,121,569	6,465,822,665	574,477,076	64,678,279	4,477,224
Investment banking and securities dealing	3,598,036	*1,113,457	210,866	471	2,272,693	4,249,303,162	253,807,198	23,173,723	1,511,883
Securities brokerage	1,600,260	22,897	19,771	307	1,557,284	1,480,965,837	99,551,493	10,138,933	741,849
Commodity contracts dealing and brokerage	123,985	6	*105	-	123,874	63,777,911	5,628,388	762,644	90,746
Securities, commodity exchanges, and other financial investment activities	5,731,391	397,699	70,509	14,830	5,167,717	671,775,755	215,489,997	30,602,978	2,132,745
Insurance carriers and related activities	26,770,343	2,919,493	1,425,759	612,197	21,722,304	9,837,276,651	2,148,974,796	140,246,077	15,728,146
Life insurance	10,583,421	1,496,902	1,126,873	273,048	7,619,065	6,925,153,920	1,033,381,237	68,936,943	6,222,629
Mutual property and casualty companies (Form 1120-PC)	2,677,007	133,290	38,006	78,418	2,425,574	760,181,272	308,742,162	12,330,430	2,790,817
Stock property and casualty companies (Form 1120-PC)	11,535,599	611,565	210,677	258,517	10,431,305	1,941,960,652	725,287,463	41,281,909	5,510,334
Insurance agencies and brokerages	1,134,209	677,252	47,831	1,748	409,573	129,191,716	55,267,886	12,113,163	757,839
Other insurance related activities (including third-party administration of insurance, etc.)	840,108	*484	2,372	*465	836,786	80,789,092	26,296,048	5,583,632	446,528
Funds, trusts, and other financial vehicles	427,643	3,607	736	*6,132	417,168	17,602,140,320	16,370,795,324	19,632,275	436,025
Open-end investment funds (Form 1120-RIC)	9,013	-	-	-	9,013	16,661,738,116	15,930,930,743	24,223	1,676
Other financial vehicles (including mortgage REITS)	418,630	3,607	736	*6,132	408,155	940,402,203	439,864,581	19,608,053	434,349

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Finance and insurance—continued									
Real estate and rental and leasing	**3,232,718**	**171,794**	**58,464**	**39,780**	**2,962,680**	**1,744,454,256**	**776,285,354**	**1,018,361,089**	**46,621,007**
Real estate	1,975,105	86,412	22,610	35,535	1,830,550	1,483,746,482	713,139,625	814,630,245	16,243,309
Lessors of buildings (including Equity REITs)	849,607	39,870	4,844	8,546	796,347	940,110,733	461,861,402	603,517,398	11,145,874
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	405,047	2,684	5,057	1,385	395,921	362,571,785	197,981,216	157,603,721	3,348,061
Offices of real estate agents and brokers	227,285	31,839	*2,392	1,297	191,757	45,386,146	11,887,407	12,462,276	536,728
Other real estate activities	493,167	12,019	10,316	24,306	446,525	135,677,817	41,409,599	41,046,850	1,212,646
Rental and leasing services	697,540	19,383	23,672	3,456	651,029	232,761,115	49,287,023	201,535,191	30,114,402
Automotive equipment rental and leasing	170,983	*738	*2,988	*75	167,182	91,966,245	16,136,368	81,575,285	16,435,958
Other consumer goods and general rental centers	221,497	514	17,689	*261	203,032	16,224,824	5,152,232	12,960,011	2,321,629
Commercial and industrial machinery and equipment rental and leasing	305,060	18,130	2,994	*3,120	280,815	124,570,046	27,998,422	106,999,895	11,356,815
Lessors of nonfinancial intangible assets (except copyrighted works)	560,073	66,000	12,183	790	481,101	27,946,659	13,858,707	2,195,653	263,296
Professional, scientific, and technical services	**9,871,043**	**1,681,188**	**506,025**	**28,877**	**7,653,252**	**986,086,818**	**317,199,108**	**195,400,377**	**14,974,618**
Legal services	269,910	*1,771	5,247	*513	262,378	29,931,054	7,557,031	14,834,656	642,543
Accounting, tax preparation, bookkeeping, and payroll services	1,006,079	189,772	3,461	110	812,735	84,804,496	19,730,529	7,365,999	565,154
Architectural, engineering, and related services	1,424,766	298,162	76,336	1,606	1,048,321	149,163,530	55,297,378	44,734,557	3,320,193
Specialized design services	71,133	1,758	*577	-	68,798	8,303,910	825,250	4,605,982	249,920
Computer systems design and related services	3,140,035	336,893	193,233	7,955	2,600,620	263,131,218	88,143,794	35,994,176	3,907,652
Management, scientific, and technical consulting services	1,727,847	610,135	45,726	*2,317	1,069,660	138,004,103	43,398,843	28,029,007	1,990,856
Scientific research and development services	1,068,022	114,684	163,365	*6,534	783,422	104,150,515	39,861,121	20,399,814	1,669,120
Advertising and related services	617,153	96,352	7,811	*45	512,945	131,644,099	39,530,442	17,858,846	1,287,890
Other professional, scientific, and technical services	546,099	31,661	10,268	*9,797	494,373	76,953,893	22,854,720	21,577,339	1,341,290
Management of companies (holding companies)	**40,877,357**	**8,171,288**	**5,988,211**	**117,211**	**26,403,580**	**15,283,339,103**	**2,725,454,461**	**212,351,346**	**24,987,795**
Offices of bank holding companies	30,082,336	3,949,110	5,954,896	109,694	19,871,573	14,587,608,075	2,381,097,374	206,966,641	24,612,804
Offices of other holding companies	10,795,020	4,222,178	33,315	7,517	6,532,007	695,731,028	344,357,087	5,384,705	374,991
Administrative and support and waste management and remediation services	**3,675,354**	**290,962**	**221,251**	**7,095**	**3,156,046**	**335,247,942**	**112,675,952**	**146,395,451**	**9,417,456**
Administrative and support services	2,791,996	289,715	158,687	6,075	2,337,519	238,518,011	82,750,135	79,535,270	5,449,044
Employment services	801,902	98,151	80,826	*4,154	618,770	46,033,714	19,205,681	6,064,214	377,554
Travel arrangement and reservation services	256,256	22,225	10,872	*1,011	222,147	29,132,951	8,659,885	5,481,934	337,325
Other administrative and support services	1,733,838	169,339	66,988	909	1,496,602	163,351,345	54,884,568	67,989,122	4,734,165
Waste management and remediation services	883,359	*1,247	62,564	1,021	818,527	96,729,931	29,925,817	66,860,181	3,968,412
Educational services	**911,503**	**20,546**	**9,701**	**465**	**880,792**	**52,286,130**	**18,256,829**	**23,118,927**	**1,530,683**
Health care and social assistance	**3,853,756**	**53,163**	**84,577**	**15,616**	**3,700,795**	**367,138,659**	**62,774,285**	**201,065,589**	**11,029,262**
Offices of health practitioners and outpatient care centers	1,110,107	*3,171	16,316	3,262	1,087,769	135,912,645	26,028,030	86,546,733	4,919,558
Offices of physicians	283,608	23	7,735	1,529	274,321	47,991,923	2,913,843	38,840,532	2,280,260
Offices of dentists	45,917	-	*1,488	-	44,429	19,562,572	3,791,565	25,157,702	1,274,213
Offices of other health practitioners	215,831	3,146	3,001	*1,182	208,915	23,309,910	7,273,458	13,614,343	633,675
Outpatient care centers	564,750	*2	4,092	552	560,105	45,048,241	12,049,164	8,934,157	731,410
Miscellaneous health care and social assistance	1,003,141	20,313	26,318	*5,635	950,859	73,717,371	18,835,287	26,454,578	1,958,450
Hospitals, nursing, and residential care facilities	1,740,507	*29,679	41,943	*6,719	1,662,167	157,508,642	17,910,968	88,064,277	4,151,254
Arts, entertainment, and recreation	**545,795**	**19,760**	**7,157**	***924**	**517,856**	**112,771,396**	**26,522,731**	**84,891,450**	**4,598,082**
Other arts, entertainment, and recreation	274,230	18,240	2,609	520	252,763	44,798,888	11,497,455	20,176,490	999,433
Amusement, gambling, and recreation industries	271,565	*1,520	4,548	*404	265,093	67,972,508	15,025,277	64,714,960	3,598,650
Accommodation and food services	**7,163,552**	**3,444,104**	**533,378**	**8,081**	**3,177,989**	**482,341,743**	**100,311,878**	**281,189,906**	**15,007,241**
Accommodation	3,153,745	2,419,828	75,613	4,630	653,674	240,236,744	43,414,327	122,185,135	5,098,521
Food services and drinking places	4,009,807	1,024,276	457,765	*3,451	2,524,315	242,105,000	56,897,551	159,004,770	9,908,720
Other services	**688,781**	**30,554**	**12,890**	**1,913**	**643,423**	**126,570,329**	**32,792,817**	**75,194,231**	**4,405,930**
Repair and maintenance	196,612	6,031	4,658	*1,745	184,179	46,048,091	10,142,551	32,390,395	1,937,793
Automotive repair and maintenance	75,631	5,456	2,110	*958	67,108	23,539,589	3,844,318	22,403,334	1,189,647
Other repair and maintenance	120,981	575	2,548	*787	117,071	22,508,502	6,298,233	9,987,061	748,146
Personal and laundry services	438,485	*24,493	7,725	*168	406,098	57,429,404	11,920,297	37,367,889	2,259,812
Religious, grantmaking, civic, professional, and similar organizations	53,683	30	507	-	53,146	23,092,835	10,729,970	5,435,947	208,325
Not allocable	***2**	**-**	**-**	**-**	***2**	**-**	**-**	**-**	***20**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total returns of active corporations	**0.18**	**0.55**	**0.17**	**0.19**	**0.19**	**0.23**	**0.12**	**0.38**	**0.05**
Agriculture, forestry, fishing and hunting	**2.74**	**4.13**	**4.21**	**5.10**	**4.75**	**7.49**	**3.77**	**6.55**	**3.14**
Agricultural production	2.83	4.30	4.43	5.44	5.15	8.77	4.03	7.38	3.16
Forestry and logging	17.82	22.29	17.17	22.11	17.67	17.76	19.55	19.61	15.92
Support activities and fishing, hunting, and trapping	8.49	12.05	12.00	13.42	12.49	16.53	10.51	20.31	13.66
Mining	**7.11**	**8.85**	**0.83**	**1.26**	**0.91**	**1.17**	**0.93**	**0.62**	**0.30**
Oil and gas extraction	10.37	12.64	0.64	1.36	0.72	1.02	1.66	0.63	0.52
Coal mining	47.27	62.87	2.48	2.75	2.72	3.47	5.71	3.33	3.39
Metal ore mining	39.63	80.77	0.12	0.12	0.12	0.14	0.15	5.62	0.11
Nonmetallic mineral mining and quarrying	23.57	26.50	5.75	8.48	5.87	4.54	7.94	6.57	2.95
Support activities for mining	14.30	16.90	3.09	3.38	3.23	4.16	2.48	2.90	0.93
Utilities	**18.78**	**23.35**	**0.22**	**0.62**	**0.22**	**0.35**	**2.03**	**0.13**	**1.02**
Electric power generation, transmission, and distribution	32.33	45.58	0.29	1.05	0.29	0.51	4.38	0.14	1.89
Natural gas distribution	41.13	27.66	0.68	1.63	0.73	0.87	3.18	0.38	3.11
Water, sewage, and other systems	22.94	26.00	5.55	7.40	5.74	8.57	16.72	3.64	6.80
Combination gas and electric	91.51	[4]	0.19	[4]	0.19	0.41	[4]	0.13	[4]
Construction	**1.03**	**1.84**	**1.16**	**1.42**	**1.17**	**1.24**	**1.69**	**2.67**	**1.81**
Construction of buildings	3.32	4.53	2.15	2.56	2.17	2.18	3.61	4.11	3.76
Heavy and civil engineering construction and land subdivision	6.38	9.73	2.75	3.38	2.82	2.92	3.19	4.67	2.64
Heavy and civil engineering construction	9.43	12.08	2.75	3.33	2.81	2.84	3.36	4.83	2.69
Land subdivision	8.76	16.49	14.47	19.99	15.65	18.08	10.06	7.91	12.42
Specialty trade contractors	1.85	2.60	2.27	2.60	2.29	2.53	2.86	5.49	3.21
Electrical contractors	7.18	8.81	5.38	6.04	5.46	5.78	7.27	13.56	5.41
Plumbing, heating, and air-conditioning contractors	6.28	7.65	5.06	5.36	5.06	5.01	7.38	14.57	8.29
Other specialty trade contractors	2.59	3.40	3.24	3.71	3.26	3.67	3.78	6.69	4.75
Manufacturing	**2.73**	**3.51**	**0.15**	**0.16**	**0.16**	**0.16**	**0.18**	**0.75**	**0.04**
Food manufacturing	11.17	14.54	0.71	0.79	0.73	0.80	0.75	5.46	0.19
Animal food manufacturing, grain and oilseed milling	32.11	35.85	1.33	1.12	1.34	1.44	1.50	11.43	0.27
Sugar and confectionery product	48.15	55.22	2.18	2.24	2.27	2.72	0.70	20.23	0.23
Fruit and vegetable preserving, and specialty food	45.76	24.55	2.28	2.37	2.35	2.70	2.25	20.19	0.63
Dairy product	43.16	47.26	2.66	2.83	2.71	2.92	2.01	20.37	0.94
Meat and seafood processing	26.18	31.80	2.19	2.60	2.20	2.24	3.37	12.16	0.91
Bakeries and tortilla manufacturing	26.02	38.29	4.33	5.44	4.41	4.95	5.37	7.50	2.01
Other food	25.23	29.45	1.53	1.82	1.63	1.84	2.40	12.84	0.49
Beverage and tobacco product manufacturing	26.26	26.71	0.71	0.66	0.75	0.99	0.49	7.22	0.10
Soft drink and ice	54.79	39.39	1.29	1.24	1.44	2.18	0.52	11.30	0.21
Breweries	53.98	43.56	1.24	1.05	1.25	1.85	2.12	11.86	0.35
Wineries and distilleries	34.74	37.44	2.06	2.07	2.15	1.25	2.93	10.31	0.77
Tobacco manufacturing	25.81	30.43	1.13	0.96	1.17	1.84	0.48	13.13	[4]
Textile mills and textile product mills	24.14	30.01	4.93	5.48	4.98	4.67	6.56	7.47	3.12
Textile mills	41.11	44.15	6.63	7.80	6.74	6.98	11.80	10.17	3.61
Textile product mills	28.36	32.83	6.83	7.42	6.88	6.27	7.41	10.96	4.67
Apparel manufacturing	16.97	24.26	4.47	5.30	4.63	4.94	5.77	13.81	1.63
Apparel knitting mills	51.14	21.74	3.77	8.25	3.82	3.47	22.69	8.26	4.37
Cut and sew apparel contractors and manufacturers	22.25	30.96	5.36	5.54	5.61	6.33	4.87	23.28	1.51
Apparel accessories and other apparel	29.10	38.67	16.05	19.98	16.16	16.85	27.98	15.83	27.30
Leather and allied product manufacturing	46.47	61.72	6.42	6.48	6.59	7.12	5.40	17.09	0.92
Wood product manufacturing	13.90	18.10	4.50	5.43	4.58	4.60	7.61	12.18	4.72
Paper manufacturing	19.36	25.14	1.68	1.48	1.73	1.94	1.66	6.90	0.31
Pulp, paper, and paperboard mills	46.25	58.40	2.14	0.89	2.18	2.84	2.88	8.43	1.42
Converted paper product	21.34	27.82	2.42	2.29	2.52	2.67	1.99	12.09	0.29
Printing and related support activities	10.82	12.88	4.79	5.51	4.86	5.28	8.18	14.07	1.77
Petroleum and coal products manufacturing	38.97	48.26	0.06	0.06	0.06	0.05	0.07	0.28	0.01
Petroleum refineries (including integrated)	49.31	66.04	0.02	0.02	0.02	0.02	0.03	0.18	[23]
Asphalt paving, roofing, other petroleum and coal products	46.70	56.99	5.95	7.16	6.07	6.31	9.35	9.00	2.70
Chemical manufacturing	13.13	14.62	0.32	0.33	0.36	0.40	0.30	2.16	0.07
Basic chemical	22.18	27.04	0.52	0.58	0.52	0.43	1.08	2.67	0.22
Resin, synthetic rubber, and fibers and filaments	43.99	34.84	0.92	1.13	0.95	0.91	2.25	2.74	0.53
Pharmaceutical and medicine	24.94	22.76	0.23	0.22	0.27	0.41	0.15	2.29	0.07
Paint, coating, and adhesive.	30.64	28.34	3.55	4.68	3.65	3.87	5.08	7.62	1.46
Soap, cleaning compound, and toilet preparation	32.52	27.00	1.43	1.27	1.57	2.35	0.55	20.63	0.10
Other chemical product and preparation	27.94	34.32	1.59	1.69	1.65	1.59	1.69	10.66	0.43
Plastics and rubber products manufacturing	12.54	14.58	1.61	1.84	1.63	1.61	2.65	8.82	1.12
Plastics product	13.37	15.61	2.38	2.64	2.41	2.36	3.74	9.45	1.87
Rubber product	38.10	28.20	1.30	1.60	1.32	1.30	2.32	12.56	1.10
Nonmetallic mineral product manufacturing	16.05	18.99	2.30	3.23	2.35	2.37	4.50	1.76	1.97
Clay, refractory, and other nonmetallic mineral product	32.70	37.41	4.87	7.68	4.93	4.94	8.97	6.42	4.03
Glass and glass product	36.92	43.99	4.39	5.86	4.66	4.53	5.49	4.60	3.58
Cement, concrete, lime and gypsum product	20.81	25.10	3.38	4.68	3.39	3.45	8.99	1.99	2.83
Primary metal manufacturing	19.84	21.56	1.64	1.99	1.68	1.87	2.51	1.21	0.48
Iron, steel mills and steel product	27.64	29.74	1.67	1.76	1.69	1.75	4.45	1.57	0.74
Nonferrous metal production and processing	22.15	26.02	3.48	4.54	3.62	4.09	4.02	1.67	1.33

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Manufacturing—continued									
Foundries	43.20	49.15	5.28	5.58	5.36	5.35	3.76	16.08	0.66
Fabricated metal product manufacturing	5.88	7.18	1.53	1.70	1.55	1.63	2.10	5.97	0.98
Forging and stamping	28.47	34.18	6.23	6.98	6.30	6.22	8.57	19.36	9.01
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	10.39	12.34	4.37	4.80	4.44	4.86	5.67	9.88	3.85
Architectural and structural metals	16.37	18.76	5.51	6.33	5.56	5.54	9.06	13.08	5.65
Boiler, tank, and shipping container	42.78	46.52	2.75	2.70	2.81	2.66	4.10	26.89	1.41
Coating, engraving, heat treating, and allied activities	22.73	26.68	8.16	8.55	8.42	7.73	12.57	25.26	6.94
Other fabricated metal product	11.23	13.17	2.54	2.76	2.60	2.66	3.35	10.39	1.14
Machinery manufacturing	9.31	11.15	0.81	0.86	0.84	0.85	1.07	2.49	0.26
Agriculture, construction, and mining machinery	23.31	26.67	1.06	1.08	1.09	1.12	1.02	9.36	0.28
Industrial machinery	24.20	28.88	3.31	3.08	3.39	3.54	3.55	10.22	0.94
Commercial and service industry machinery	29.48	37.68	2.75	2.74	2.93	3.69	6.79	3.46	0.96
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	31.42	20.54	2.83	2.92	2.86	3.04	5.90	11.85	3.76
Metalworking machinery	18.72	21.32	6.39	6.77	6.55	6.58	9.16	13.56	3.02
Engine, turbine and power transmission equipment	29.48	46.48	1.07	1.08	1.11	1.20	1.07	10.89	0.43
Other general purpose machinery	20.24	22.27	2.55	3.10	2.63	2.46	3.36	3.54	1.00
Computer and electronic product manufacturing	11.00	15.17	0.40	0.43	0.45	0.47	0.42	1.32	0.11
Computer and peripheral equipment	30.67	45.22	0.49	0.38	0.56	0.63	0.31	2.92	0.08
Communications equipment	35.83	48.31	1.19	1.27	1.29	1.05	0.87	4.34	0.41
Audio and video equipment manufacturing and reproducing magnetic and optical media	38.82	60.82	2.67	2.50	2.61	2.46	6.84	17.73	2.89
Semiconductor and other electronic component	17.53	23.95	0.89	1.06	0.97	0.99	0.93	1.07	0.23
Navigational, measuring, electromedical, and control instruments	21.14	25.18	1.22	1.28	1.31	1.37	1.84	6.10	0.56
Electrical equipment, appliance, and component manufacturing	16.00	20.41	0.70	0.69	0.95	0.93	1.15	3.31	0.35
Electric lighting equipment and household appliance	38.09	49.22	0.43	0.38	0.69	0.60	0.88	8.11	0.23
Electrical equipment	25.21	24.37	3.43	3.55	3.55	3.90	2.71	14.11	0.51
Other electrical equipment and component	21.13	26.77	2.59	3.00	2.64	2.56	4.26	3.33	1.94
Transportation equipment manufacturing	13.84	17.71	0.30	0.28	0.31	0.31	0.42	1.86	0.15
Motor vehicles and parts	18.18	21.76	0.40	0.38	0.42	0.42	0.57	1.89	0.34
Aerospace product and parts	31.75	40.17	0.35	0.32	0.37	0.31	0.65	2.15	0.16
Ship and boat building	47.24	25.19	2.09	2.10	2.11	1.95	2.20	24.37	0.37
Other transportation equipment and railroad rolling stock	35.63	53.50	3.84	3.34	3.99	4.34	2.93	42.48	1.21
Furniture and related product manufacturing	15.43	19.29	4.15	4.79	4.22	4.50	5.28	7.45	1.67
Miscellaneous manufacturing	9.07	11.92	1.46	1.60	1.53	1.82	1.55	4.07	0.41
Medical equipment and supplies	16.42	21.32	1.23	1.31	1.31	1.46	1.07	4.08	0.38
Other miscellaneous manufacturing	11.11	14.60	3.55	3.92	3.65	4.09	4.39	10.33	1.34
Wholesale and retail trade	**0.94**	**1.59**	**0.43**	**0.48**	**0.43**	**0.50**	**0.41**	**1.74**	**0.13**
Wholesale trade	**1.53**	**1.93**	**0.70**	**3.68**	**0.71**	**0.80**	**0.74**	**2.27**	**0.68**
Merchant wholesalers, durable goods	2.48	3.42	0.83	0.89	0.84	0.91	1.14	3.07	0.51
Motor vehicle and motor vehicle parts and supplies	10.57	12.99	2.38	2.11	2.47	2.68	2.35	7.85	1.30
Lumber and other construction materials	11.38	13.38	6.04	6.94	6.07	6.46	8.91	12.71	4.31
Professional and commercial equipment and supplies	8.57	10.73	2.53	2.72	2.57	2.95	2.49	7.25	0.64
Metal and mineral (except petroleum)	17.77	20.30	3.06	3.62	3.09	3.20	4.83	4.01	1.56
Electrical and electronic goods	8.62	10.82	1.54	1.63	1.56	1.55	2.84	7.70	1.04
Hardware, plumbing, and heating equipment and supplies	13.23	16.04	3.88	4.02	3.88	3.94	4.36	16.63	3.72
Machinery, equipment, and supplies	6.43	7.60	2.13	2.30	2.15	2.14	2.84	9.94	1.59
Furniture, sports, toys, recyclable, jewelry, and other durable goods	5.59	7.77	2.93	3.27	2.96	3.13	4.30	7.14	2.43
Merchant wholesalers, nondurable goods	3.85	5.07	1.02	1.16	1.04	1.12	0.78	3.19	0.21
Paper and paper product	16.86	20.69	5.21	5.63	5.24	5.07	10.92	16.32	5.90
Drugs and druggists' sundries	20.41	25.76	0.54	0.55	0.56	0.48	0.70	6.69	0.22
Apparel, piece goods, and notions	10.74	13.76	3.69	4.54	3.78	4.43	3.39	10.63	0.67
Grocery and related product	8.13	9.96	1.96	2.21	2.01	2.24	1.46	7.84	0.31
Farm product raw material	20.13	23.52	3.23	3.38	3.28	3.33	4.10	10.82	1.00
Chemical and allied products	15.94	19.34	3.89	4.54	3.94	4.03	4.69	9.68	1.97
Petroleum and petroleum products	14.79	18.34	3.16	3.99	3.18	3.13	2.98	5.46	2.43
Beer, wine, and distilled alcoholic beverage	22.64	20.47	4.24	4.55	4.28	4.29	5.88	12.78	4.98
Miscellaneous nondurable goods	9.03	11.54	3.43	3.83	3.50	3.87	3.23	9.37	1.27
Wholesale electronic markets and agents and brokers	15.67	19.75	15.13	15.63	15.68	3.08	16.73	26.73	7.22
Retail trade	**1.31**	**1.69**	**0.63**	**5.44**	**0.64**	**0.75**	**0.59**	**2.84**	**0.27**
Motor vehicle dealers and parts dealers	3.07	5.10	1.32	1.59	1.33	1.40	2.27	8.21	1.19
New and used car dealers	5.06	7.19	1.65	1.88	1.66	1.70	2.69	10.56	2.44
Other motor vehicle and parts dealers	7.11	9.44	4.16	4.64	4.20	4.71	4.67	13.81	1.11
Furniture and home furnishings stores	8.77	11.91	4.20	4.60	4.24	4.77	4.67	14.62	1.18
Electronics and appliance stores	10.63	15.17	3.02	3.02	3.07	2.79	5.48	9.95	1.27
Building material and garden equipment and supplies dealers	7.25	8.92	1.96	2.09	2.00	2.13	1.79	6.23	0.34
Homes centers; paint and wallpaper stores	28.11	35.33	1.17	1.14	1.20	1.25	0.71	38.06	0.10
Hardware stores	12.97	15.07	10.27	11.92	10.26	10.28	11.62	43.97	14.42
Other building material dealers	11.63	14.49	7.50	9.86	7.63	7.84	13.95	6.16	10.46
Lawn and garden equipment and supplies stores	17.54	21.41	12.34	13.85	12.38	12.66	19.51	27.33	23.89

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

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[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Wholesale and retail trade—continued									
Retail trade—continued									
Food, beverage and liquor stores	3.76	5.62	1.54	1.63	1.56	1.70	2.16	7.62	0.58
Food and beverage stores	4.70	6.91	1.58	1.65	1.60	1.75	2.16	7.93	0.55
Beer, wine, and liquor stores	10.57	12.82	10.50	12.06	10.53	10.75	17.27	26.04	22.65
Health and personal care stores	6.98	8.58	1.73	1.71	1.75	1.93	2.26	12.84	0.55
Gasoline stations	5.70	7.64	3.61	4.29	3.63	3.68	4.47	28.13	4.03
Clothing and clothing accessories stores	5.86	8.42	1.32	1.47	1.35	1.61	1.37	4.89	0.26
Sporting goods, hobby, book, and music stores	9.73	15.17	2.94	3.32	2.98	3.42	4.73	11.91	1.46
General merchandise stores	17.55	21.35	0.30	0.30	0.30	0.32	0.30	2.25	0.04
Miscellaneous store retailers	5.00	7.50	10.01	12.21	10.18	14.53	4.98	9.07	1.36
Nonstore retailers	6.23	9.90	2.82	3.11	2.83	3.50	2.39	6.48	0.80
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Transportation and warehousing	**1.94**	**3.41**	**1.35**	**1.85**	**1.39**	**2.77**	**1.38**	**3.15**	**0.46**
Air, rail, and water transportation	13.63	26.71	0.66	0.90	0.68	1.89	1.03	4.28	0.33
Air transportation	17.93	40.73	0.80	1.22	0.81	2.40	2.91	5.25	2.60
Rail transportation	44.59	16.05	0.41	0.33	0.40	0.48	0.40	2.58	0.20
Water transportation	26.42	40.07	3.65	4.52	3.83	5.56	6.63	10.68	2.57
Truck transportation	3.47	4.98	3.93	4.96	4.00	6.78	4.30	9.00	2.93
Transit and ground passenger transportation	9.55	12.73	8.04	9.46	8.18	12.34	12.55	16.43	18.21
Pipeline transportation	44.00	51.65	7.78	10.99	8.89	24.84	3.16	13.08	0.87
Other transportation and support activities	7.87	10.33	2.68	3.09	2.75	5.20	2.54	3.92	0.65
Warehousing and storage	21.48	28.25	7.56	7.78	7.82	12.64	8.35	23.00	4.61
Information	**4.11**	**6.14**	**0.58**	**0.72**	**0.68**	**1.95**	**0.47**	**0.97**	**0.13**
Publishing industries (except Internet)	9.60	14.68	1.37	1.47	1.77	3.70	0.84	2.79	0.22
Newspaper publishers	24.67	34.57	6.26	9.22	6.71	14.79	6.73	7.45	1.87
Periodical publishers	23.64	28.00	4.38	5.75	4.81	9.50	4.71	7.21	1.60
Book publishers	23.86	38.54	2.74	3.22	2.87	4.18	5.22	14.35	0.99
Database directory and other publishers	30.47	41.63	7.35	8.54	7.66	7.37	7.88	20.25	1.76
Software publishers	16.35	27.91	1.65	1.59	2.39	5.25	0.71	2.98	0.22
Motion picture and sound recording industries	7.13	10.65	1.60	1.65	1.80	3.73	1.73	5.40	0.39
Motion picture and video industries (except video rental)	7.94	11.52	1.70	1.70	1.87	4.00	1.67	5.81	0.33
Sound recording industries	24.45	32.05	4.65	7.63	6.80	10.04	23.83	14.57	35.92
Broadcasting (except Internet)	20.56	26.38	0.87	0.98	1.01	3.19	1.10	3.11	0.26
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	12.08	15.79	0.61	0.83	0.70	2.14	0.71	1.69	0.29
Data Processing, Hosting, and Related Services	17.58	22.81	3.15	5.92	3.39	9.42	4.95	0.94	2.54
Other information services	10.19	14.88	3.67	4.27	4.30	12.49	1.28	4.22	0.26
Finance and insurance	**2.11**	**2.96**	**0.14**	**0.15**	**0.23**	**0.02**	**0.15**	**0.77**	**0.14**
Credit intermediation	7.05	9.17	0.31	0.32	0.90	0.05	0.41	1.43	0.13
Depository credit intermediation	2.54	3.68	0.86	7.75	1.55	[4]	1.43	2.45	1.58
Commercial banking	1.55	1.48	0.10	0.07	0.21	[4]	0.03	0.52	0.04
Savings institutions, credit unions, and other depository credit intermediation	6.00	7.76	0.11	0.11	0.56	[4]	0.07	0.28	0.04
Nondepository credit intermediation	7.53	9.75	0.55	17.19	1.23	0.18	1.06	4.60	1.74
Credit card issuing and other consumer credit	15.58	20.75	0.48	0.47	0.80	0.04	0.66	8.21	0.18
Real estate credit (including mortgage bankers and originators)	15.54	20.08	2.65	2.68	3.86	[4]	2.89	10.84	2.47
International, secondary financing, and other nondepository credit intermediation	19.92	25.46	0.30	0.24	4.13	-	0.74	11.21	0.99
Activities related to credit intermediation (loan brokers, check clearing, etc.)	13.10	16.60	2.06	2.33	2.30	[4]	1.54	7.31	0.29
Securities, commodity contracts, other financial investments and related activities	5.38	7.38	0.81	0.78	1.32	0.01	0.81	2.64	0.56
Investment banking and securities dealing	26.72	41.53	0.33	0.33	0.76	[4]	0.35	9.40	0.23
Securities brokerage	19.53	24.25	1.90	1.74	3.44	[4]	1.62	5.17	0.90
Commodity contracts dealing and brokerage	35.37	48.03	3.72	6.63	4.70	[4]	8.79	17.72	2.20
Securities, commodity exchanges, and other financial investment activities	6.52	8.71	1.85	1.83	2.19	0.50	1.61	2.50	1.04
Insurance carriers and related activities	3.22	4.31	0.17	0.20	0.23	0.02	0.40	0.53	0.10
Life insurance	0.28	1.90	0.02	[23]	0.03	[23]	0.02	0.08	0.02
Mutual property and casualty companies (Form 1120-PC)	4.44	5.48	0.04	0.04	0.04	0.04	0.25	0.63	0.19
Stock property and casualty companies (Form 1120-PC)	0.80	1.96	0.03	0.02	0.03	0.03	0.09	0.31	0.09
Insurance agencies and brokerages	4.11	5.27	4.88	5.58	5.09	12.52	4.28	10.70	1.53
Other insurance related activities (including third-party administration of insurance, etc.)	13.19	16.68	3.05	3.08	3.20	1.45	4.54	10.23	1.56
Funds, trusts, and other financial vehicles	5.16	3.88	0.15	0.14	21.13	61.15	0.15	3.55	2.72
Open-end investment funds (Form 1120-RIC)	[23]	0.51	0.13	0.13	-	-	0.14	1.43	0.27
Other financial vehicles (including mortgage REITS)	16.60	27.41	1.07	0.91	21.13	61.15	1.19	4.79	4.90

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts		Business net income receipts	Cost of goods sold	Net income goods sold	Deficit	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Finance and insurance—continued									
Real estate and rental and leasing	**1.20**	**2.87**	**1.71**	**1.74**	**2.27**	**3.76**	**1.21**	**2.01**	**1.72**
Real estate	1.05	2.93	2.46	2.52	3.91	11.47	1.34	2.22	2.59
Lessors of buildings (including Equity REITs)	2.64	5.88	1.39	1.50	4.37	12.95	1.14	2.52	3.43
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	5.39	9.79	3.87	4.62	13.20	35.14	2.77	3.17	8.12
Offices of real estate agents and brokers	4.56	5.84	7.70	8.04	8.00	2.81	6.98	9.98	6.49
Other real estate activities	3.79	6.11	7.42	7.91	6.97	45.22	5.59	6.00	5.17
Rental and leasing services	7.65	11.00	2.01	2.15	2.18	4.09	3.12	4.68	2.38
Automotive equipment rental and leasing	19.76	25.38	2.48	2.03	2.89	7.35	2.60	13.32	3.47
Other consumer goods and general rental centers	18.31	26.91	7.65	8.26	7.77	10.02	10.68	22.61	1.55
Commercial and industrial machinery and equipment rental and leasing	9.92	14.03	3.36	4.38	3.45	5.70	5.31	4.99	4.90
Lessors of nonfinancial intangible assets (except copyrighted works)	30.06	33.98	6.13	6.69	10.16	7.62	6.30	20.31	0.57
Professional, scientific, and technical services	**1.09**	**1.69**	**1.32**	**1.55**	**1.37**	**2.68**	**1.19**	**1.39**	**0.90**
Legal services	4.88	5.68	5.83	6.44	6.00	20.27	5.45	15.64	8.19
Accounting, tax preparation, bookkeeping, and payroll services	6.24	7.38	7.77	7.19	8.25	30.56	5.85	13.23	1.38
Architectural, engineering, and related services	5.48	6.80	2.60	3.02	2.63	2.74	4.26	6.86	1.88
Specialized design services	9.29	12.00	10.78	12.31	10.87	15.63	13.34	24.52	8.41
Computer systems design and related services	4.46	5.80	3.25	3.84	3.35	7.50	2.77	2.87	1.15
Management, scientific, and technical consulting services	3.61	4.63	3.71	4.15	3.81	6.78	3.47	7.06	2.02
Scientific research and development services	11.73	20.55	3.74	4.39	4.26	4.07	4.14	1.32	1.28
Advertising and related services	8.01	10.36	5.68	6.83	5.89	10.09	6.64	6.54	2.60
Other professional, scientific, and technical services	5.44	6.77	5.06	5.77	5.17	7.70	6.17	6.79	10.93
Management of companies (holding companies)	**5.74**	**8.03**	**0.07**	**0.07**	**0.14**	**0.57**	**0.25**	**1.13**	**0.13**
Offices of bank holding companies	2.48	2.98	0.03	0.03	0.11	[4]	0.02	0.20	[23]
Offices of other holding companies	6.27	9.69	0.82	0.82	5.95	2.45	0.79	1.55	0.49
Administrative and support and waste management and remediation services	**2.75**	**3.78**	**2.76**	**3.25**	**2.82**	**3.74**	**2.31**	**3.74**	**0.90**
Administrative and support services	2.75	3.84	3.15	3.73	3.22	4.22	2.57	4.15	1.07
Employment services	11.30	14.25	7.33	8.14	7.41	7.18	5.13	15.05	1.72
Travel arrangement and reservation services	13.96	17.46	9.37	10.09	9.89	15.84	8.66	13.01	3.76
Other administrative and support services	3.16	4.29	3.07	3.78	3.15	5.36	3.30	4.49	1.47
Waste management and remediation services	13.38	16.90	4.13	4.62	4.22	6.55	5.07	8.46	1.59
Educational services	**6.89**	**9.05**	**4.45**	**5.09**	**4.51**	**10.39**	**4.78**	**9.30**	**1.60**
Health care and social assistance	**1.14**	**1.87**	**2.08**	**2.18**	**2.18**	**4.76**	**1.55**	**3.96**	**1.07**
Offices of health practitioners and outpatient care centers	0.95	1.86	3.14	3.34	3.26	7.06	1.89	5.49	3.30
Offices of physicians	3.28	4.32	5.16	5.84	5.31	16.16	3.94	7.07	10.42
Offices of dentists	5.33	6.16	6.44	7.39	6.60	13.93	7.17	20.08	22.84
Offices of other health practitioners	4.30	5.26	6.87	5.64	7.14	14.01	6.60	11.05	5.84
Outpatient care centers	18.94	21.36	4.64	4.82	5.05	7.08	6.59	17.47	1.92
Miscellaneous health care and social assistance	5.30	7.53	4.19	5.31	4.23	7.07	4.68	7.21	1.36
Hospitals, nursing, and residential care facilities	10.96	13.88	2.34	2.46	2.55	10.41	3.50	9.00	0.60
Arts, entertainment, and recreation	**3.86**	**5.97**	**5.00**	**6.73**	**5.30**	**12.07**	**4.56**	**5.86**	**2.89**
Other arts, entertainment, and recreation	4.61	7.12	8.07	10.38	8.48	17.23	5.80	10.08	4.76
Amusement, gambling, and recreation industries	6.95	10.88	5.62	6.90	5.99	16.37	7.34	6.75	3.24
Accommodation and food services	**1.59**	**3.04**	**1.49**	**1.91**	**1.60**	**2.01**	**1.53**	**4.26**	**0.53**
Accommodation	7.29	10.32	1.65	1.98	1.94	5.45	1.48	4.85	0.29
Food services and drinking places	1.40	3.12	1.82	2.27	1.89	2.11	2.18	6.48	0.90
Other services	**2.01**	**3.10**	**3.12**	**3.88**	**3.18**	**4.86**	**4.17**	**6.84**	**3.05**
Repair and maintenance	2.69	4.30	4.29	5.47	4.33	5.35	6.07	8.57	6.99
Automotive repair and maintenance	3.98	5.95	5.76	7.37	5.78	7.36	8.36	10.91	11.00
Other repair and maintenance	6.83	8.60	7.88	9.45	7.99	8.74	10.26	14.11	9.58
Personal and laundry services	3.26	4.98	5.09	5.96	5.09	11.09	5.94	11.73	3.00
Religious, grantmaking, civic, professional, and similar organizations	6.15	9.25	7.52	8.97	8.91	18.40	18.67	18.91	12.57
Not allocable	**67.92**	**87.50**	**99.40**	**93.28**	**99.52**	**-**	**93.28**	**88.98**	**93.28**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Total returns of active corporations	**0.05**	**0.02**	**0.08**	**0.34**	**0.07**	**0.01**	**0.09**	**0.12**	**0.15**
Agriculture, forestry, fishing and hunting	**3.32**	**2.32**	**10.84**	**52.43**	**3.41**	**1.43**	**4.67**	**3.01**	**4.08**
Agricultural production	3.32	2.33	12.94	54.34	3.41	1.42	5.66	2.81	4.13
Forestry and logging	16.06	71.38	2.33	-	16.37	7.89	11.09	24.00	27.51
Support activities and fishing, hunting, and trapping	14.43	12.22	16.66	24.16	14.81	6.02	9.95	10.62	10.96
Mining	**0.26**	**0.12**	**0.56**	**0.35**	**0.53**	**0.14**	**0.25**	**0.56**	**0.63**
Oil and gas extraction	0.45	0.08	0.10	0.19	0.97	0.19	0.35	0.36	0.39
Coal mining	3.17	[4]	[4]	98.33	4.86	0.50	1.36	2.06	1.60
Metal ore mining	0.10	[4]	[4]	[4]	0.33	0.14	0.27	0.11	0.24
Nonmetallic mineral mining and quarrying	2.53	[4]	2.69	0.92	2.77	2.27	3.28	5.67	8.44
Support activities for mining	0.87	1.23	1.11	32.32	1.06	0.56	0.84	1.68	1.78
Utilities	**0.93**	**6.20**	**0.08**	**0.03**	**1.24**	**0.04**	**5.14**	**0.06**	**0.07**
Electric power generation, transmission, and distribution	1.74	[4]	0.22	[4]	2.16	0.03	0.18	0.02	0.03
Natural gas distribution	2.92	-	[4]	[4]	4.34	0.10	[11]	0.15	0.14
Water, sewage, and other systems	6.55	80.19	63.06	29.42	6.50	1.43	2.75	2.06	3.28
Combination gas and electric	[4]	[4]	[4]	[4]	[4]	0.02	0.08	[23]	0.02
Construction	**1.75**	**1.81**	**5.31**	**19.01**	**1.83**	**0.54**	**1.78**	**1.55**	**1.78**
Construction of buildings	3.81	0.01	9.48	33.42	3.94	1.17	2.36	3.15	4.07
Heavy and civil engineering construction and land subdivision	2.50	0.46	4.33	23.49	2.64	1.45	4.35	2.79	2.68
Heavy and civil engineering construction	2.54	0.46	4.38	17.05	2.69	1.44	2.07	3.01	2.79
Land subdivision	12.39	-	20.51	62.88	12.34	3.54	18.19	7.80	9.01
Specialty trade contractors	3.15	4.43	12.96	32.27	3.25	1.68	2.99	2.77	3.09
Electrical contractors	5.36	6.73	22.52	-	5.45	4.09	5.33	6.10	5.57
Plumbing, heating, and air-conditioning contractors	7.75	2.64	31.23	67.30	8.06	4.55	7.10	5.86	6.55
Other specialty trade contractors	4.70	5.84	14.29	34.89	4.89	2.38	4.37	3.65	4.10
Manufacturing	**0.04**	**0.01**	**0.11**	**0.16**	**0.08**	**0.04**	**0.09**	**0.19**	**0.15**
Food manufacturing	0.18	0.07	1.43	6.34	0.21	0.15	0.43	0.85	0.59
Animal food manufacturing, grain and oilseed milling	0.25	[4]	0.26	[4]	0.30	0.59	2.09	1.10	1.01
Sugar and confectionery product	0.22	0.11	5.68	[4]	0.36	0.41	0.53	1.73	1.40
Fruit and vegetable preserving, and specialty food	0.61	0.07	3.59	20.26	0.60	0.67	0.56	1.98	1.57
Dairy product	0.93	[4]	8.93	13.87	1.23	1.67	3.04	2.50	1.96
Meat and seafood processing	0.88	[4]	2.18	4.85	0.96	1.11	2.66	2.00	1.62
Bakeries and tortilla manufacturing	1.84	[4]	11.75	[4]	1.90	2.40	3.92	6.68	3.96
Other food	0.47	[4]	7.65	10.27	0.46	0.14	0.37	1.93	1.24
Beverage and tobacco product manufacturing	0.10	[4]	1.85	73.36	0.13	0.32	0.75	1.28	1.08
Soft drink and ice	0.20	[4]	[4]	-	0.56	0.44	2.60	1.36	0.99
Breweries	0.34	[4]	2.19	80.81	0.34	0.37	0.51	2.80	4.86
Wineries and distilleries	0.74	[4]	7.75	99.46	0.85	1.40	1.45	4.30	2.80
Tobacco manufacturing	[4]	[4]	[4]	-	[4]	0.29	2.30	1.38	1.65
Textile mills and textile product mills	3.22	[4]	2.96	3.96	4.41	2.31	2.96	3.53	3.57
Textile mills	4.65	[4]	[4]	2.08	5.23	3.77	5.19	4.58	3.71
Textile product mills	4.42	[4]	3.70	36.55	7.15	2.95	3.63	5.13	5.80
Apparel manufacturing	1.59	[4]	0.47	[4]	2.39	2.09	4.82	4.18	2.29
Apparel knitting mills	4.26	[4]	5.02	[4]	4.63	1.88	[11]	7.61	4.45
Cut and sew apparel contractors and manufacturers	1.50	[4]	[4]	[4]	2.31	2.52	4.60	3.52	2.04
Apparel accessories and other apparel	26.95	[4]	21.83	-	27.17	10.90	24.76	21.57	13.71
Leather and allied product manufacturing	0.40	[4]	[4]	[4]	0.60	3.59	6.23	8.54	6.72
Wood product manufacturing	4.53	0.08	8.18	26.75	5.70	2.24	4.56	3.71	3.08
Paper manufacturing	0.30	[4]	0.08	0.05	0.58	0.36	0.76	1.04	1.01
Pulp, paper, and paperboard mills	1.35	[4]	0.01	[4]	2.69	0.26	0.56	0.32	1.01
Converted paper product	0.28	[4]	0.24	0.03	0.54	0.63	1.20	2.13	1.67
Printing and related support activities	1.66	0.69	5.66	5.39	1.81	2.22	6.60	4.61	4.00
Petroleum and coal products manufacturing	0.01	[23]	0.03	[23]	0.05	0.02	0.09	0.12	0.23
Petroleum refineries (including integrated)	[23]	[23]	[4]	[4]	0.02	0.01	0.02	0.02	0.03
Asphalt paving, roofing, other petroleum and coal products	2.60	0.38	4.97	2.61	2.89	3.48	24.95	7.04	9.36
Chemical manufacturing	0.07	0.04	0.15	0.29	0.11	0.05	0.17	0.20	0.21
Basic chemical	0.21	0.08	0.32	0.05	0.29	0.09	0.19	0.23	0.33
Resin, synthetic rubber, and fibers and filaments	0.51	[4]	0.03	[4]	0.83	0.34	1.26	0.54	0.53
Pharmaceutical and medicine	0.06	0.02	0.19	[4]	0.10	0.04	0.12	0.19	0.25
Paint, coating, and adhesive.	1.42	1.49	0.97	21.47	2.07	1.34	7.09	2.39	2.12
Soap, cleaning compound, and toilet preparation	0.09	0.06	0.66	-	0.14	0.16	0.22	0.77	0.60
Other chemical product and preparation	0.42	[4]	0.89	1.50	0.48	0.63	2.14	1.23	1.58
Plastics and rubber products manufacturing	0.98	0.11	7.03	2.14	1.16	0.85	1.97	1.89	1.57
Plastics product	1.74	0.14	9.34	10.05	2.32	1.27	2.59	2.74	2.31
Rubber product	0.91	[4]	9.38	[4]	0.98	0.66	1.76	1.21	1.08
Nonmetallic mineral product manufacturing	1.82	1.45	2.10	0.04	2.19	0.59	0.78	1.56	1.48
Clay, refractory, and other nonmetallic mineral product	3.91	8.05	21.67	[4]	3.83	2.05	2.72	4.88	3.44
Glass and glass product	3.35	[4]	0.49	[4]	5.26	0.89	1.24	2.84	3.58
Cement, concrete, lime and gypsum product	2.45	[4]	14.75	0.04	2.67	0.87	1.10	2.07	1.86
Primary metal manufacturing	0.46	1.06	2.08	1.96	0.48	0.33	1.19	0.72	0.84
Iron, steel mills and steel product	0.71	5.63	1.65	27.16	0.72	0.67	1.24	0.78	1.05
Nonferrous metal production and processing	1.27	[4]	2.44	[4]	1.47	0.35	2.17	1.12	1.30

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Manufacturing—continued									
Foundries	0.64	0.01	7.96	[4]	0.61	1.64	1.59	4.56	4.36
Fabricated metal product manufacturing	0.93	0.19	2.78	5.30	1.08	0.42	0.69	1.89	2.40
Forging and stamping	8.95	[4]	15.13	32.31	9.69	3.39	6.31	5.71	5.08
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	3.77	1.38	12.10	1.68	4.05	1.72	1.96	5.72	6.78
Architectural and structural metals	5.44	0.76	12.66	19.20	6.45	3.40	5.08	5.77	9.51
Boiler, tank, and shipping container	1.36	[4]	1.71	3.69	2.24	1.26	10.68	2.16	3.79
Coating, engraving, heat treating, and allied activities	6.20	[4]	30.97	62.11	6.24	5.18	10.99	9.95	9.23
Other fabricated metal product	1.04	0.40	3.43	27.25	1.15	0.49	0.63	2.99	3.13
Machinery manufacturing	0.25	0.03	0.72	1.26	0.35	0.25	0.47	1.03	0.77
Agriculture, construction, and mining machinery	0.27	0.01	0.35	[4]	0.36	0.28	0.74	1.35	1.30
Industrial machinery	0.89	0.15	4.21	1.69	1.27	1.18	1.42	4.05	2.40
Commercial and service industry machinery	0.92	0.02	0.33	[4]	1.97	0.91	2.26	2.31	1.30
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	3.68	0.76	2.49	53.00	4.46	1.27	3.51	3.01	2.23
Metalworking machinery	2.82	0.11	7.72	15.74	3.87	3.00	4.27	7.85	6.14
Engine, turbine and power transmission equipment	0.42	0.02	0.32	[4]	0.66	0.40	0.65	0.97	0.91
Other general purpose machinery	0.96	0.14	2.28	0.06	1.37	0.72	0.94	2.56	1.88
Computer and electronic product manufacturing	0.11	0.06	0.20	0.52	0.15	0.11	0.34	0.50	0.29
Computer and peripheral equipment	0.07	0.01	0.28	0.51	0.09	0.10	0.16	0.32	0.29
Communications equipment	0.40	0.08	0.68	0.80	0.95	0.49	2.13	1.40	0.83
Audio and video equipment manufacturing and reproducing magnetic and optical media	2.86	5.11	6.61	97.20	3.13	0.71	5.99	8.02	1.32
Semiconductor and other electronic component	0.22	0.06	0.27	0.55	0.36	0.29	0.39	0.81	0.51
Navigational, measuring, electromedical, and control instruments	0.52	0.12	0.68	[4]	0.75	0.26	0.47	1.07	1.14
Electrical equipment, appliance, and component manufacturing	0.34	0.03	0.43	9.11	0.89	0.11	0.18	0.60	0.29
Electric lighting equipment and household appliance	0.22	[4]	0.04	-	1.50	0.04	0.09	0.27	0.14
Electrical equipment	0.47	0.08	1.85	[4]	0.64	0.98	1.16	3.07	2.73
Other electrical equipment and component	1.89	0.48	3.66	12.30	2.40	0.82	1.01	2.79	2.35
Transportation equipment manufacturing	0.14	0.05	0.24	0.68	0.19	0.10	0.28	0.25	0.18
Motor vehicles and parts	0.32	0.11	0.65	2.00	0.48	0.12	0.36	0.27	0.18
Aerospace product and parts	0.16	0.02	0.21	0.11	0.21	0.14	0.31	0.46	0.64
Ship and boat building	0.35	[4]	2.14	8.07	0.35	1.23	2.16	2.86	2.80
Other transportation equipment and railroad rolling stock	1.18	[4]	3.06	[4]	1.23	2.01	2.62	2.74	2.20
Furniture and related product manufacturing	1.55	[4]	4.14	-	2.12	2.19	4.19	4.77	4.49
Miscellaneous manufacturing	0.38	0.20	1.24	0.16	0.56	0.42	0.86	1.39	0.97
Medical equipment and supplies	0.36	0.02	0.83	[4]	0.57	0.30	0.52	1.19	0.97
Other miscellaneous manufacturing	1.21	1.16	6.95	2.65	1.53	1.59	3.30	3.19	2.27
Wholesale and retail trade	**0.12**	**0.09**	**0.14**	**0.71**	**0.14**	**0.12**	**0.83**	**0.29**	**0.32**
Wholesale trade	**0.68**	**0.93**	**0.93**	**1.12**	**0.79**	**0.41**	**1.33**	**0.51**	**0.54**
Merchant wholesalers, durable goods	0.49	0.25	0.69	3.22	0.55	0.40	3.82	0.87	0.70
Motor vehicle and motor vehicle parts and supplies	1.22	0.54	12.31	6.67	1.26	0.74	2.04	0.70	0.46
Lumber and other construction materials	3.96	0.29	11.25	65.73	4.02	4.60	6.12	7.51	7.69
Professional and commercial equipment and supplies	0.61	0.15	0.61	8.82	0.74	0.89	1.95	2.27	1.65
Metal and mineral (except petroleum)	1.41	5.10	7.64	11.44	1.43	1.78	2.68	2.52	3.25
Electrical and electronic goods	0.96	0.02	0.72	5.57	1.31	0.76	1.46	1.71	0.77
Hardware, plumbing, and heating equipment and supplies	3.60	0.43	31.20	2.14	3.73	3.00	4.77	3.79	2.82
Machinery, equipment, and supplies	1.52	6.24	5.79	14.79	1.55	1.46	2.02	2.62	2.09
Furniture, sports, toys, recyclable, jewelry, and other durable goods	2.34	0.89	13.07	25.38	2.58	1.83	41.09	4.00	6.17
Merchant wholesalers, nondurable goods	0.20	0.18	0.08	1.14	0.25	0.22	0.31	0.60	0.63
Paper and paper product	5.59	[4]	63.25	[4]	6.20	4.45	9.44	8.20	7.43
Drugs and druggists' sundries	0.21	0.07	0.02	0.01	0.27	0.31	0.59	1.13	1.01
Apparel, piece goods, and notions	0.61	0.02	0.30	19.68	0.87	1.10	1.06	2.11	1.70
Grocery and related product	0.29	0.05	0.08	23.84	0.35	0.30	0.37	0.66	0.96
Farm product raw material	0.92	[4]	3.36	82.59	1.61	1.02	1.32	2.25	3.11
Chemical and allied products	1.83	4.90	4.93	7.20	1.88	1.67	2.22	2.97	2.52
Petroleum and petroleum products	2.28	0.28	16.48	2.03	2.40	0.90	1.44	2.41	1.54
Beer, wine, and distilled alcoholic beverage	4.82	2.04	8.91	62.87	5.18	1.97	2.71	5.65	6.44
Miscellaneous nondurable goods	1.20	1.09	4.46	27.97	1.53	1.46	2.19	3.33	2.67
Wholesale electronic markets and agents and brokers	6.58	-	[4]	-	6.61	6.90	17.66	10.50	7.01
Retail trade	**0.26**	**2.03**	**0.39**	**0.37**	**0.23**	**0.28**	**0.67**	**0.40**	**0.47**
Motor vehicle dealers and parts dealers	1.14	0.40	3.30	13.90	1.16	0.86	2.26	1.97	2.73
New and used car dealers	2.41	4.47	15.10	14.09	2.43	1.19	2.47	1.80	3.33
Other motor vehicle and parts dealers	0.98	[4]	2.05	62.90	1.00	2.76	5.78	4.52	4.97
Furniture and home furnishings stores	1.00	[4]	0.66	7.97	1.04	2.78	5.69	3.43	2.86
Electronics and appliance stores	1.13	[4]	11.13	[4]	1.18	2.13	3.42	3.47	6.91
Building material and garden equipment and supplies dealers	0.29	[23]	2.20	98.29	0.30	0.84	2.34	1.47	1.77
Homes centers; paint and wallpaper stores	0.08	[4]	0.76	-	0.08	0.39	1.01	0.51	0.48
Hardware stores	13.97	-	31.02	98.29	14.53	9.71	19.41	11.48	14.56
Other building material dealers	9.65	0.53	25.36	-	9.96	4.12	12.36	7.41	8.54
Lawn and garden equipment and supplies stores	27.34	92.25	49.28	-	27.86	11.62	22.70	15.83	17.46

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RETURNS OF ACTIVE CORPORATIONS

Table 1. Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Wholesale and retail trade—continued									
Retail trade—continued									
Food, beverage and liquor stores	0.47	0.02	0.67	0.39	0.50	0.73	1.64	0.89	0.98
Food and beverage stores	0.44	[4]	0.56	0.39	0.47	0.70	1.50	0.89	0.97
Beer, wine, and liquor stores	26.01	99.41	70.66	-	26.53	9.40	19.07	12.79	16.07
Health and personal care stores	0.48	0.07	6.11	3.82	0.48	0.62	0.88	1.24	1.23
Gasoline stations	2.46	[4]	8.22	0.50	2.69	2.31	8.58	3.07	2.55
Clothing and clothing accessories stores	0.21	0.24	0.10	1.47	0.22	0.89	1.62	0.96	0.83
Sporting goods, hobby, book, and music stores	1.36	[4]	4.07	-	1.46	2.16	8.28	2.33	3.30
General merchandise stores	0.04	[23]	0.09	-	0.05	0.12	1.14	0.14	0.07
Miscellaneous store retailers	1.08	[4]	0.82	0.15	1.43	2.15	5.89	3.46	4.65
Nonstore retailers	0.73	[4]	0.52	[4]	1.41	0.79	1.37	2.49	1.42
Wholesale and retail trade not allocable	-	-	-	-	-	-	-	-	-
Transportation and warehousing	**0.35**	**0.20**	**1.24**	**0.61**	**0.37**	**0.30**	**1.81**	**0.68**	**1.23**
Air, rail, and water transportation	0.32	0.13	2.75	0.30	0.32	0.28	3.47	0.57	1.26
Air transportation	2.50	[4]	0.16	0.34	3.48	0.37	41.15	1.22	1.78
Rail transportation	0.19	[4]	2.84	-	0.16	0.17	0.38	0.17	0.24
Water transportation	2.45	0.20	[4]	0.30	2.86	1.92	3.09	2.68	6.18
Truck transportation	2.17	1.21	5.80	12.91	2.21	1.79	3.46	3.11	3.95
Transit and ground passenger transportation	17.62	[4]	0.28	82.38	20.90	4.57	10.19	7.63	9.35
Pipeline transportation	0.99	-	[4]	[4]	0.99	1.24	3.87	0.89	5.17
Other transportation and support activities	0.47	0.23	0.31	3.30	0.51	0.76	2.32	1.90	1.74
Warehousing and storage	4.38	1.40	29.82	38.41	4.71	2.80	4.61	5.62	5.49
Information	**0.12**	**0.06**	**0.40**	**2.83**	**0.15**	**0.08**	**0.45**	**0.26**	**0.40**
Publishing industries (except Internet)	0.21	0.04	0.67	1.72	0.32	0.21	1.21	1.19	0.52
Newspaper publishers	1.70	[4]	1.14	[4]	1.72	1.20	1.87	3.56	3.17
Periodical publishers	1.45	0.48	2.09	98.35	1.85	0.72	2.97	6.07	4.02
Book publishers	1.26	0.36	[4]	17.61	1.52	0.79	5.82	3.72	0.93
Database directory and other publishers	1.70	1.48	[4]	[4]	2.24	1.85	13.98	3.36	3.73
Software publishers	0.21	0.01	0.68	1.93	0.34	0.20	1.52	0.69	0.36
Motion picture and sound recording industries	0.31	0.05	0.75	[4]	0.49	0.36	2.12	4.46	3.33
Motion picture and video industries (except video rental)	0.28	0.05	0.75	[4]	0.45	0.40	2.05	4.60	3.47
Sound recording industries	29.18	36.13	-	[4]	29.29	0.87	10.80	15.17	1.77
Broadcasting (except Internet)	0.24	0.17	0.02	9.38	0.28	0.25	1.07	0.79	1.03
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	0.27	0.78	0.83	9.78	0.28	0.07	0.46	0.16	0.21
Data Processing, Hosting, and Related Services	2.44	5.24	17.50	81.13	2.04	0.61	1.05	1.10	1.61
Other information services	0.22	0.31	0.13	2.66	0.26	0.52	1.10	1.59	0.72
Finance and insurance	**0.13**	**0.06**	**0.02**	**0.39**	**0.16**	**0.01**	**0.01**	**0.29**	**0.17**
Credit intermediation	0.12	0.01	0.03	0.83	0.14	0.02	0.41	0.34	0.22
Depository credit intermediation	1.57	[4]	1.26	[4]	1.67	0.56	2.37	0.49	1.10
Commercial banking	0.04	[4]	0.02	[4]	0.04	0.08	1.36	0.15	0.05
Savings institutions, credit unions, and other depository credit intermediation	0.03	[4]	0.17	[4]	0.03	0.04	0.95	0.10	0.10
Nondepository credit intermediation	1.69	4.89	0.14	7.86	1.52	0.10	0.80	0.53	0.41
Credit card issuing and other consumer credit	0.16	0.02	0.05	[4]	0.19	0.13	0.49	0.18	0.23
Real estate credit (including mortgage bankers and originators)	2.37	-	0.66	[4]	2.38	1.06	2.35	7.29	2.24
International, secondary financing, and other nondepository credit intermediation	0.72	[4]	0.06	3.30	0.92	0.01	1.26	2.24	3.16
Activities related to credit intermediation (loan brokers, check clearing, etc.)	0.27	[4]	0.11	16.64	0.33	0.46	1.08	2.67	1.37
Securities, commodity contracts, other financial investments and related activities	0.55	0.24	0.03	14.87	0.66	0.03	0.23	1.18	0.73
Investment banking and securities dealing	0.22	0.01	[4]	[4]	0.35	0.01	0.14	0.08	0.05
Securities brokerage	0.62	0.11	[4]	[4]	0.63	0.04	0.45	1.91	1.17
Commodity contracts dealing and brokerage	1.99	[4]	9.77	-	1.99	0.60	4.22	16.33	9.60
Securities, commodity exchanges, and other financial investment activities	1.03	0.91	0.11	15.65	1.14	0.22	0.55	2.39	1.43
Insurance carriers and related activities	0.08	[23]	0.02	0.17	0.10	0.01	0.07	0.38	0.25
Life insurance	0.02	[23]	[4]	[23]	0.02	[23]	[23]	[23]	[23]
Mutual property and casualty companies (Form 1120-PC)	0.15	0.01	0.21	0.04	0.17	0.03	0.04	0.09	0.02
Stock property and casualty companies (Form 1120-PC)	0.09	0.01	[4]	0.41	0.09	0.02	0.16	0.06	0.03
Insurance agencies and brokerages	1.38	[23]	0.66	[4]	3.83	0.98	1.41	4.16	4.94
Other insurance related activities (including third-party administration of insurance, etc.)	1.49	2.18	[4]	3.70	1.50	0.62	1.71	3.17	2.15
Funds, trusts, and other financial vehicles	5.74	2.06	2.84	0.55	5.89	0.01	0.01	0.25	0.52
Open-end investment funds (Form 1120-RIC)	0.91	-	-	-	0.91	0.01	0.01	2.55	0.32
Other financial vehicles (including mortgage REITS)	5.87	2.06	2.84	0.55	6.02	0.08	0.15	0.25	0.52

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[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax before credits [7]	Coefficient of variation (Percent)—continued							
		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Finance and insurance—continued									
Real estate and rental and leasing	**1.64**	**1.27**	**6.66**	**5.89**	**1.77**	**0.23**	**0.58**	**0.59**	**0.87**
Real estate	2.57	0.84	16.91	6.58	2.75	0.25	0.60	0.52	0.89
Lessors of buildings (including Equity REITs)	3.39	1.73	30.81	1.40	3.61	0.41	0.70	0.67	0.93
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	8.41	1.51	13.97	10.40	8.59	0.71	1.05	1.19	2.71
Offices of real estate agents and brokers	3.68	[4]	1.21	[4]	4.36	2.59	8.04	5.93	6.53
Other real estate activities	5.00	1.74	33.44	9.58	5.37	1.88	4.78	3.79	3.64
Rental and leasing services	2.12	3.45	3.16	5.38	2.25	0.70	3.01	2.16	1.25
Automotive equipment rental and leasing	2.41	0.02	0.26	6.02	2.47	1.06	2.77	1.77	1.08
Other consumer goods and general rental centers	1.35	[4]	[4]	4.24	1.47	4.96	12.17	9.34	10.87
Commercial and industrial machinery and equipment rental and leasing	4.56	3.69	24.95	5.95	4.90	0.99	4.58	3.82	2.12
Lessors of nonfinancial intangible assets (except copyrighted works)	0.56	2.96	[4]	[4]	0.51	1.30	1.73	3.10	5.95
Professional, scientific, and technical services	**0.84**	**0.67**	**1.82**	**24.47**	**0.99**	**0.33**	**1.54**	**1.52**	**1.17**
Legal services	7.94	79.25	7.76	11.57	8.12	4.60	11.05	7.54	7.82
Accounting, tax preparation, bookkeeping, and payroll services	0.92	[4]	1.38	[4]	1.14	0.86	2.56	7.28	6.45
Architectural, engineering, and related services	1.77	1.14	7.31	10.17	2.18	1.09	2.11	4.08	2.93
Specialized design services	5.33	[4]	71.20	-	5.40	8.85	[11]	8.85	18.19
Computer systems design and related services	1.04	1.60	2.94	8.32	1.16	0.68	2.42	2.07	1.70
Management, scientific, and technical consulting services	1.57	0.63	6.16	18.74	2.46	1.46	6.80	4.14	3.67
Scientific research and development services	1.16	2.90	1.92	2.84	1.34	0.85	3.09	3.17	2.73
Advertising and related services	2.33	0.60	9.51	9.24	2.77	0.90	5.87	5.47	4.16
Other professional, scientific, and technical services	11.35	24.56	17.55	71.62	11.03	1.86	3.90	6.49	4.50
Management of companies (holding companies)	**0.10**	**0.08**	**0.04**	**0.26**	**0.16**	**0.01**	**0.11**	**0.17**	**0.08**
Offices of bank holding companies	[23]	[4]	[23]	0.19	0.01	0.01	0.02	0.11	0.07
Offices of other holding companies	0.39	0.15	7.91	3.02	0.64	0.30	0.88	5.45	2.27
Administrative and support and waste management and remediation services	**0.81**	**0.19**	**0.78**	**3.26**	**0.94**	**0.68**	**1.44**	**1.97**	**2.21**
Administrative and support services	0.96	0.19	1.06	3.80	1.14	0.83	1.84	2.97	3.26
Employment services	1.53	0.20	0.82	2.59	1.96	1.88	3.06	5.74	5.29
Travel arrangement and reservation services	3.51	0.27	3.21	4.27	4.03	2.20	6.36	3.89	5.55
Other administrative and support services	1.32	0.30	2.24	21.93	1.52	1.14	2.40	3.46	3.73
Waste management and remediation services	1.50	0.11	0.57	[4]	1.62	1.19	1.85	2.46	2.73
Educational services	**1.36**	**1.11**	**19.40**	**[4]**	**1.37**	**2.16**	**4.68**	**3.78**	**4.39**
Health care and social assistance	**0.76**	**2.17**	**4.45**	**2.57**	**0.77**	**0.56**	**3.88**	**1.40**	**1.83**
Offices of health practitioners and outpatient care centers	2.25	0.05	21.71	8.63	2.27	1.10	5.78	2.84	3.83
Offices of physicians	6.31	[4]	32.45	8.96	6.39	2.63	38.79	5.03	6.64
Offices of dentists	23.36	-	43.03	-	23.94	5.47	21.67	6.80	9.16
Offices of other health practitioners	5.23	[4]	81.47	20.80	5.26	4.12	8.29	7.72	8.80
Outpatient care centers	1.88	79.25	[4]	[4]	1.90	1.17	2.75	4.33	1.84
Miscellaneous health care and social assistance	1.16	[4]	4.68	5.05	1.18	1.44	4.85	3.77	2.94
Hospitals, nursing, and residential care facilities	0.56	3.85	0.80	0.59	0.58	0.74	9.43	1.23	1.16
Arts, entertainment, and recreation	**2.96**	**34.49**	**11.44**	**16.68**	**2.55**	**1.49**	**6.12**	**2.95**	**2.78**
Other arts, entertainment, and recreation	5.12	37.36	6.43	[4]	4.18	2.12	8.31	4.65	4.29
Amusement, gambling, and recreation industries	2.96	0.77	17.61	38.06	2.99	2.11	8.73	3.64	3.36
Accommodation and food services	**0.29**	**0.04**	**1.50**	**8.34**	**0.55**	**0.49**	**2.06**	**1.20**	**1.56**
Accommodation	0.27	0.05	0.38	14.18	1.24	0.63	2.40	1.53	1.86
Food services and drinking places	0.46	0.01	1.74	4.44	0.61	0.74	3.15	1.78	2.15
Other services	**2.87**	**0.35**	**10.87**	**7.44**	**3.05**	**1.57**	**4.89**	**3.13**	**3.67**
Repair and maintenance	7.02	[4]	27.90	7.90	7.44	2.96	11.20	4.49	5.65
Automotive repair and maintenance	10.46	[4]	44.69	1.98	11.63	4.79	24.29	5.87	7.77
Other repair and maintenance	9.70	[4]	35.38	17.36	9.96	4.57	10.69	8.59	9.09
Personal and laundry services	2.68	0.12	5.63	21.07	2.87	2.22	8.03	4.83	5.22
Religious, grantmaking, civic, professional, and similar organizations	14.46	[4]	57.78	-	14.59	3.15	5.64	8.82	9.92
Not allocable	**93.28**	**-**	**-**	**-**	**93.28**	**-**	**-**	**-**	**93.28**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 2. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns of active corporations	Size of total assets				
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**5,887,804**	**1,095,574**	**3,825,213**	**374,436**	**415,997**	**70,737**
Total assets	**88,213,707,424**	**-**	**382,821,811**	**264,062,822**	**881,341,198**	**497,392,099**
Cash	4,871,262,451	-	108,265,203	52,866,036	144,642,614	73,765,488
Notes and accounts receivable	12,714,009,753	-	35,264,489	33,300,182	157,189,489	102,039,910
Less: Allowance for bad debts	222,931,615	-	1,444,196	561,199	3,003,368	1,698,544
Inventories	1,835,614,456	-	38,055,861	32,446,916	118,832,898	85,672,301
Investments in Government obligations	2,957,594,592	-	24,013	116,402	391,468	767,215
Tax-exempt securities	1,869,353,240	-	72,972	119,951	1,057,768	1,288,263
Other current assets	5,503,870,109	-	20,266,727	15,672,917	63,314,260	33,539,354
Loans to shareholders	305,317,396	-	26,830,969	12,481,652	22,148,187	8,135,942
Mortgage and real estate loans	7,533,462,429	-	1,513,861	2,065,586	7,726,306	3,493,262
Other investments	34,757,775,536	-	16,247,363	17,613,229	83,545,099	55,540,541
Depreciable assets	11,210,170,410	-	446,577,947	208,153,566	537,399,418	239,428,817
Less: Accumulated depreciation	5,446,272,787	-	348,191,454	145,430,361	350,170,962	148,741,947
Depletable assets	922,340,015	-	677,833	296,249	2,293,182	1,235,551
Less: Accumulated depletion	399,582,907	-	256,236	124,242	1,032,876	539,943
Land	601,230,878	-	13,381,784	18,318,833	55,839,554	20,566,943
Intangible assets (amortizable)	5,432,779,593	-	41,710,388	18,105,653	38,151,160	18,206,280
Less: Accumulated amortization	1,003,037,060	-	23,974,013	8,493,698	17,269,969	7,759,289
Other assets	4,770,750,937	-	7,798,299	7,115,150	20,286,971	12,451,955
Total liabilities	**88,213,707,424**	**-**	**382,821,811**	**264,062,822**	**881,341,198**	**497,392,099**
Accounts payable	5,062,710,870	-	36,700,247	27,030,805	111,506,763	67,579,467
Mortgages, notes, and bonds payable in less than one year	3,682,479,405	-	32,571,876	17,874,842	66,093,640	54,200,500
Other current liabilities	17,295,819,779	-	48,619,719	23,749,333	86,296,967	49,407,246
Loans from shareholders	741,438,663	-	129,697,063	50,091,910	95,703,875	35,531,743
Mortgages, notes, and bonds payable in one year or more	13,578,988,994	-	91,567,501	68,311,464	204,893,880	93,829,654
Other liabilities	12,772,971,436	-	17,386,560	9,252,693	35,229,397	24,546,887
Capital stock	2,981,871,137	-	56,340,611	22,775,718	74,027,643	42,917,137
Additional paid-in capital	27,641,930,947	-	127,399,182	57,552,467	205,525,543	114,425,318
Retained earnings, appropriated	420,099,498	-	1,694,424	1,455,774	3,529,589	988,903
Retained earnings, unappropriated [26]	6,549,313,528	-	-143,774,489	-3,842,255	22,030,281	24,842,056
Less: Cost of treasury stock	2,513,916,833	-	15,380,883	10,189,928	23,496,380	10,876,811
Total receipts	**30,191,736,006**	**526,609,311**	**1,895,521,859**	**665,161,927**	**1,835,320,490**	**967,158,527**
Business receipts	26,849,546,002	418,612,718	1,851,004,521	651,052,219	1,792,890,798	946,234,999
Interest	1,109,032,939	26,498,782	532,847	266,335	1,180,930	983,401
Interest on Government obligations: State and local	57,946,503	383,367	35,880	27,676	185,304	182,419
Rents	160,186,839	4,401,643	904,381	492,167	1,418,701	853,946
Royalties	195,261,751	2,307,922	198,733	75,474	323,609	619,159
Net short-term capital gain reduced by net long-term capital loss	62,884,653	1,034,728	62,386	31,103	161,434	156,604
Net long-term capital gain reduced by net short-term capital loss	159,278,587	16,872,577	1,363,887	1,816,407	2,776,987	1,656,739
Net gain, noncapital assets	95,954,282	4,464,615	2,325,870	1,390,438	2,984,899	1,405,221
Dividends received from domestic corporations	26,234,464	220,253	163,206	87,263	341,822	115,060
Dividends received from foreign corporations	122,757,253	16,450,444	21,491	28,587	35,281	67,038
Other receipts	1,352,652,732	35,362,262	38,908,658	9,894,257	33,020,726	14,883,941
Total deductions	**28,356,590,109**	**483,924,958**	**1,787,252,223**	**638,633,386**	**1,776,078,026**	**940,004,117**
Cost of goods sold [19]	17,140,894,131	224,416,848	706,716,982	342,451,068	1,090,887,986	642,789,487
Inventory, beginning of year	1,697,730,951	39,090,131	40,390,298	29,789,800	113,766,989	79,994,916
Purchases	12,244,131,170	176,785,206	495,899,575	245,701,572	783,422,334	479,085,326
Cost of labor	1,017,785,658	12,963,759	77,862,867	38,837,710	117,408,423	61,981,411
Additional inventory costs (section 263A)	117,140,568	828,518	8,315,371	1,638,062	8,434,690	4,166,600
Other costs	2,525,350,296	24,549,988	121,980,602	57,570,714	183,218,978	102,049,112
Less: Inventory, end of year	1,773,733,126	36,486,015	37,792,554	31,123,460	115,863,988	85,211,317
Compensation of officers	478,733,557	13,736,506	188,649,964	39,524,617	70,070,693	24,043,092
Salaries and wages	2,883,060,721	52,188,995	292,662,229	85,385,127	218,625,633	96,930,832
Repairs	194,325,770	4,320,638	17,859,942	6,487,334	13,606,759	5,395,127
Bad debts	145,330,983	4,415,101	1,971,605	1,098,635	3,924,822	2,099,890
Rent paid on business property	494,661,004	15,697,178	85,803,708	22,268,837	46,760,562	20,378,957
Taxes paid	563,942,799	10,954,992	56,760,331	17,230,484	44,390,238	18,027,600
Interest paid	711,362,644	26,807,984	9,042,974	4,163,417	11,851,559	6,370,527
Charitable contributions	16,674,328	114,820	195,855	77,053	181,538	109,791
Amortization	208,631,850	4,088,204	2,477,443	1,214,579	2,627,741	1,288,285
Depreciation	729,907,620	10,662,872	21,830,538	9,632,165	25,271,213	12,959,550
Depletion	26,909,519	374,646	63,452	33,589	214,985	85,190
Advertising	284,505,883	4,327,118	18,910,046	5,682,348	13,738,082	7,163,076
Pension, profit-sharing, etc., plans	159,580,481	1,816,911	14,111,363	3,046,233	7,270,706	2,996,299
Employee benefit programs	364,305,331	5,399,895	19,763,941	6,759,886	20,817,534	11,357,430
Domestic production activities deduction	33,933,968	231,582	53,233	48,535	246,265	179,994
Net loss, noncapital assets	49,344,301	3,297,802	900,145	455,729	1,114,538	810,416
Other deductions	3,799,807,513	100,803,177	349,475,218	93,072,579	204,459,360	86,982,305
Total receipts less total deductions	1,835,145,897	42,684,353	108,269,637	26,528,541	59,242,464	27,154,410
Constructive taxable income from related foreign corporations	151,655,868	4,038,706	*14,358	*5,789	22,976	62,414
Net income (less deficit)	**1,928,855,261**	**46,339,692**	**108,248,115**	**26,506,655**	**59,080,137**	**27,034,405**
Income subject to tax	**1,258,482,675**	**43,388,307**	**6,980,623**	**4,099,716**	**11,476,405**	**7,736,898**
Total income tax before credits [7]	441,849,495	15,082,686	1,417,761	1,073,323	3,513,758	2,611,039
Income tax	437,372,463	14,893,677	1,420,366	1,068,111	3,484,715	2,583,900
Alternative minimum tax	4,197,924	87,841	6,192	6,430	25,024	27,579
Foreign tax credit	118,279,104	3,940,783	11,105	6,102	24,741	32,836
General business credit	27,750,632	72,279	40,043	31,681	103,767	61,078
Prior year minimum tax credit	2,018,169	23,252	*2,129	793	9,434	13,842
Total income tax after credits [2]	**293,357,284**	**11,044,109**	**1,364,483**	**1,034,747**	**3,375,866**	**2,502,470**
Distributions, except Form 1120S:						
Cash and property except own stock	1,058,532,720	32,250,154	2,350,379	1,052,677	4,005,631	3,342,763
Corporation's own stock	10,698,002	*43,359	*15,498	*11,352	74,420	100,479

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 2. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets—continued						
	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**48,639**	**19,031**	**11,674**	**10,344**	**5,580**	**7,312**	**3,266**
Total assets	**754,754,989**	**667,498,267**	**827,951,675**	**1,651,799,161**	**2,005,350,425**	**8,573,686,007**	**71,707,048,968**
Cash	98,360,172	74,820,743	80,861,435	127,294,191	120,444,149	362,426,654	3,627,515,766
Notes and accounts receivable	153,276,509	122,318,993	155,108,281	331,479,542	353,700,909	978,477,795	10,291,853,654
Less: Allowance for bad debts	4,121,148	3,655,139	4,930,918	7,589,828	8,145,601	23,335,481	164,446,193
Inventories	129,314,161	92,917,372	82,355,962	104,222,123	85,614,786	264,643,165	801,538,910
Investments in Government obligations	2,206,284	4,480,117	15,840,273	53,877,722	70,731,064	267,379,322	2,541,780,711
Tax-exempt securities	2,656,176	5,658,200	16,439,571	58,943,082	82,457,402	356,031,574	1,344,628,283
Other current assets	57,620,653	54,280,946	56,509,074	78,057,598	87,890,249	285,270,102	4,751,448,230
Loans to shareholders	8,511,563	5,371,678	4,227,194	4,440,412	3,997,110	11,658,158	197,514,531
Mortgage and real estate loans	4,336,837	6,952,954	14,265,380	48,098,222	76,160,815	247,662,500	7,121,186,706
Other investments	112,592,589	129,146,556	192,924,080	489,097,067	738,327,413	4,015,899,103	28,906,842,495
Depreciable assets	304,235,458	235,542,612	248,223,594	366,987,314	336,777,889	1,266,252,002	7,020,591,791
Less: Accumulated depreciation	181,831,257	132,410,677	133,442,355	189,423,336	166,048,158	589,895,967	3,060,686,312
Depletable assets	3,191,348	4,083,863	8,013,340	12,482,118	16,281,655	93,538,975	780,245,900
Less: Accumulated depletion	1,378,705	1,577,226	3,778,259	5,827,584	8,225,438	35,002,779	341,839,619
Land	24,602,678	17,315,140	18,132,312	25,108,745	22,170,895	83,512,392	302,281,603
Intangible assets (amortizable)	34,085,184	40,525,184	63,104,527	130,895,036	159,195,037	835,501,573	4,053,299,570
Less: Accumulated amortization	11,714,452	11,416,591	14,828,764	28,523,577	30,385,872	141,382,140	707,288,697
Other assets	18,810,940	23,143,544	28,926,949	52,180,312	64,406,121	295,049,056	4,240,581,640
Total liabilities	**754,754,989**	**667,498,267**	**827,951,675**	**1,651,799,161**	**2,005,350,425**	**8,573,686,007**	**71,707,048,968**
Accounts payable	93,245,149	73,220,626	73,192,092	113,635,644	108,443,761	425,376,171	3,932,780,145
Mortgages, notes, and bonds payable in less than one year	92,307,669	64,296,233	55,837,183	68,792,170	62,863,955	195,959,844	2,971,681,493
Other current liabilities	80,505,861	88,598,024	145,054,325	397,624,890	465,215,814	1,320,792,953	14,589,954,648
Loans from shareholders	34,405,944	21,706,359	20,294,375	23,352,753	19,769,118	55,548,151	255,337,372
Mortgages, notes, and bonds payable in one year or more	121,475,531	102,477,338	121,221,362	208,210,153	230,522,721	1,118,026,284	11,218,453,106
Other liabilities	43,459,887	79,669,800	56,814,805	99,258,994	117,510,504	559,097,805	11,730,744,104
Capital stock	67,570,809	61,383,783	64,865,096	105,996,470	124,778,950	523,984,977	1,837,229,943
Additional paid-in capital	211,692,840	233,401,782	304,377,038	646,193,736	898,021,305	4,123,824,589	20,719,517,148
Retained earnings, appropriated	1,617,148	1,471,958	2,180,861	3,901,366	7,102,862	37,392,380	358,764,234
Retained earnings, unappropriated [26]	22,817,229	-46,662,862	-5,021,816	4,097,512	-6,118,491	426,899,267	6,254,047,094
Less: Cost of treasury stock	14,343,078	12,064,774	10,863,646	19,264,527	22,760,072	213,216,415	2,161,460,319
Total receipts	**1,363,521,280**	**937,233,411**	**878,208,035**	**1,174,473,555**	**976,660,669**	**3,437,261,846**	**15,534,605,094**
Business receipts	1,323,901,607	907,709,508	845,863,428	1,106,807,438	895,852,568	3,117,697,221	12,991,918,975
Interest	1,774,750	2,080,389	3,905,546	13,422,094	20,772,014	82,488,041	955,127,810
Interest on Government obligations: State and local	306,625	384,654	757,285	2,422,569	3,406,510	13,801,530	36,052,684
Rents	1,485,449	1,620,023	2,717,715	4,659,654	5,354,288	22,680,255	113,598,617
Royalties	584,600	374,649	1,078,552	2,108,221	3,240,454	16,139,298	168,211,081
Net short-term capital gain reduced by net long-term capital loss	462,216	515,993	816,020	2,342,816	3,736,498	20,110,080	33,454,776
Net long-term capital gain reduced by net short-term capital loss	5,102,606	2,478,797	3,168,160	5,501,591	3,844,639	17,978,125	96,718,071
Net gain, noncapital assets	2,303,204	1,636,159	1,858,835	2,615,952	3,299,088	10,337,744	61,332,258
Dividends received from domestic corporations	230,859	197,567	279,318	406,754	543,598	1,209,429	22,439,335
Dividends received from foreign corporations	123,706	375,799	359,845	685,772	1,216,426	8,094,669	95,298,195
Other receipts	27,245,658	19,859,873	17,403,331	33,500,694	35,394,586	126,725,453	960,453,292
Total deductions	**1,325,025,397**	**911,182,599**	**853,601,003**	**1,135,421,982**	**932,070,726**	**3,223,998,773**	**14,349,396,921**
Cost of goods sold [19]	957,001,713	645,536,392	592,099,137	753,234,359	585,123,456	2,022,345,200	8,578,291,503
Inventory, beginning of year	119,070,143	85,143,584	76,525,995	97,846,273	78,921,109	244,242,184	692,949,529
Purchases	740,724,268	499,256,296	446,855,820	571,244,675	423,158,762	1,488,640,607	5,893,356,730
Cost of labor	75,488,569	48,799,019	46,179,707	51,542,422	48,983,004	176,917,163	260,821,604
Additional inventory costs (section 263A)	6,664,765	4,500,577	3,408,016	3,059,996	2,544,919	4,979,009	68,600,045
Other costs	140,858,922	96,169,725	92,846,728	117,519,079	95,215,533	281,020,064	1,212,350,852
Less: Inventory, end of year	128,454,836	92,582,131	81,980,220	103,705,139	83,537,480	259,001,521	717,994,465
Compensation of officers	23,224,710	13,237,571	9,958,218	11,831,500	8,902,900	22,318,291	53,235,495
Salaries and wages	122,317,806	89,028,326	82,033,468	117,232,047	99,311,776	346,495,082	1,280,849,399
Repairs	6,047,369	4,314,020	4,100,257	5,981,726	5,550,391	20,166,813	100,495,392
Bad debts	4,179,764	2,144,485	1,926,805	3,726,377	3,890,556	14,166,238	101,786,704
Rent paid on business property	23,493,044	15,256,212	13,891,342	20,918,813	17,339,785	55,282,731	157,569,835
Taxes paid	22,782,620	15,237,921	15,876,162	19,258,899	16,909,723	64,905,741	261,608,088
Interest paid	8,653,265	7,287,356	9,103,283	16,428,217	20,632,054	81,298,800	509,723,209
Charitable contributions	149,474	136,185	151,837	261,507	364,645	1,570,008	13,361,615
Amortization	2,599,263	2,636,237	3,641,147	7,168,568	8,250,166	31,926,475	140,713,740
Depreciation	18,617,774	15,869,962	17,251,751	25,316,152	23,367,725	84,643,873	464,484,045
Depletion	228,045	243,097	325,119	739,143	555,069	3,291,322	20,755,861
Advertising	10,422,279	7,562,980	7,470,181	10,423,548	9,876,111	34,830,555	154,099,561
Pension, profit-sharing, etc., plans	3,927,996	2,892,481	2,794,521	4,270,445	3,878,152	16,602,471	95,972,902
Employee benefit programs	15,515,387	10,414,416	10,748,197	14,682,082	13,439,575	51,514,284	183,892,704
Domestic production activities deduction	331,835	346,057	385,453	772,019	958,396	4,466,743	25,913,855
Net loss, noncapital assets	2,011,337	1,165,147	1,625,195	2,106,463	1,592,503	7,530,600	26,734,427
Other deductions	103,355,458	77,579,489	79,696,960	119,238,154	108,840,754	344,194,590	2,132,109,470
Total receipts less total deductions	38,495,883	26,050,812	24,607,032	39,051,573	44,589,944	213,263,073	1,185,208,174
Constructive taxable income from related foreign corporations	129,362	211,025	354,998	710,667	987,217	8,901,303	136,217,054
Net income (less deficit)	**38,318,620**	**25,877,183**	**24,204,745**	**37,339,670**	**42,170,650**	**208,362,846**	**1,285,372,544**
Income subject to tax	**12,949,051**	**12,133,170**	**14,510,457**	**25,249,527**	**29,331,977**	**133,541,402**	**957,085,142**
Total income tax before credits [7]	4,454,065	4,201,395	5,040,539	8,846,610	10,282,727	47,087,042	338,238,551
Income tax	4,405,015	4,144,097	4,982,986	8,741,251	10,187,146	46,647,682	334,813,517
Alternative minimum tax	45,972	53,157	53,346	85,717	88,129	400,523	3,318,012
Foreign tax credit	93,710	140,975	225,800	427,121	801,312	5,459,358	107,115,260
General business credit	107,196	118,465	124,161	288,711	354,560	1,993,210	24,455,481
Prior year minimum tax credit	17,450	21,780	24,260	68,197	82,890	293,413	1,460,729
Total income tax after credits [2]	**4,235,701**	**3,917,716**	**4,665,954**	**8,047,099**	**9,039,943**	**39,321,204**	**204,807,992**
Distributions, except Form 1120S:							
Cash and property except own stock	8,716,457	6,711,444	9,892,735	22,507,765	22,916,149	137,237,963	807,548,604
Corporation's own stock	50,244	73,105	63,728	170,142	344,300	460,149	9,291,226

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns with net income	Size of total assets				
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**3,580,938**	**543,169**	**2,408,966**	**238,202**	**266,707**	**48,262**
Total assets	**75,876,245,623**	**-**	**249,169,092**	**167,856,609**	**566,961,004**	**340,010,747**
Cash	4,050,804,263	-	82,515,381	39,289,903	108,273,869	54,727,870
Notes and accounts receivable	11,426,210,439	-	23,453,439	23,928,329	117,965,451	81,288,159
Less: Allowance for bad debts	189,023,252	-	1,104,490	153,615	1,232,510	1,044,941
Inventories	1,504,828,690	-	23,913,257	23,429,474	89,639,252	67,474,637
Investments in Government obligations	2,770,360,821	-	23,101	40,979	320,505	441,642
Tax-exempt securities	1,662,117,829	-	52,126	50,680	702,677	963,978
Other current assets	4,125,553,610	-	12,419,851	9,588,065	38,973,735	22,117,383
Loans to shareholders	262,836,400	-	20,619,117	9,301,370	13,841,171	4,687,742
Mortgage and real estate loans	7,240,261,962	-	921,696	623,267	3,028,608	1,444,686
Other investments	31,395,348,968	-	9,289,278	9,809,916	45,167,591	30,382,085
Depreciable assets	8,425,356,436	-	285,830,920	131,786,500	337,070,856	159,078,694
Less: Accumulated depreciation	4,259,815,716	-	230,844,652	98,750,878	237,356,720	104,851,024
Depletable assets	435,501,272	-	202,560	268,621	568,049	763,665
Less: Accumulated depletion	188,942,362	-	89,008	113,857	367,463	386,609
Land	443,336,320	-	5,666,569	7,679,046	25,341,724	9,870,444
Intangible assets (amortizable)	4,444,078,047	-	26,864,692	12,507,997	24,533,424	11,049,374
Less: Accumulated amortization	791,390,006	-	15,608,836	5,901,795	11,260,754	4,803,051
Other assets	3,118,821,902	-	5,044,092	4,472,606	11,751,541	6,806,012
Total liabilities	**75,876,245,623**	**-**	**249,169,092**	**167,856,609**	**566,961,004**	**340,010,747**
Accounts payable	4,306,525,417	-	20,096,374	18,350,160	76,086,755	49,908,004
Mortgages, notes, and bonds payable in less than one year	3,002,110,672	-	15,579,364	10,806,064	40,910,411	36,335,269
Other current liabilities	14,878,602,138	-	30,117,766	14,560,211	56,681,114	32,631,488
Loans from shareholders	441,892,946	-	43,823,749	18,363,699	39,280,851	14,423,260
Mortgages, notes, and bonds payable in one year or more	11,401,700,429	-	49,754,049	36,807,698	102,057,208	48,675,577
Other liabilities	9,576,835,264	-	6,102,702	3,133,852	15,724,912	10,840,571
Capital stock	2,365,058,393	-	23,311,578	9,121,786	26,768,006	16,256,085
Additional paid-in capital	23,742,573,038	-	40,055,557	22,834,680	61,764,086	36,963,028
Retained earnings, appropriated	370,526,273	-	905,911	967,964	2,488,915	788,686
Retained earnings, unappropriated [26]	8,200,611,716	-	29,270,841	39,739,026	162,785,638	101,184,862
Less: Cost of treasury stock	2,410,190,662	-	9,848,802	6,828,530	17,586,890	7,996,082
Total receipts	**25,128,856,626**	**354,682,158**	**1,446,203,402**	**532,655,615**	**1,484,735,348**	**806,091,142**
Business receipts	22,185,851,084	260,668,707	1,413,107,257	520,889,165	1,452,471,046	789,087,761
Interest	994,678,565	21,171,060	430,067	188,903	852,795	510,449
Interest on Government obligations: State, local	51,083,316	142,713	7,885	13,589	91,315	90,983
Rents	134,061,812	2,474,726	616,748	354,791	1,056,318	506,123
Royalties	180,863,002	1,784,010	132,617	61,480	245,459	455,319
Net short-term capital gain reduced by net long-term capital loss	61,216,790	1,004,214	55,678	28,211	150,094	152,370
Net long-term capital gain reduced by net short-term capital loss	144,082,868	15,719,252	1,168,625	1,714,113	2,459,058	1,480,008
Net gain, noncapital assets	79,202,946	3,771,494	1,724,504	1,113,668	2,345,891	1,130,118
Dividends received from domestic corporations	23,778,323	202,527	145,080	75,804	306,216	93,889
Dividends received from foreign corporations	118,748,425	16,387,260	20,465	27,257	30,499	62,933
Other receipts	1,155,289,495	31,356,194	28,794,476	8,188,633	24,726,658	12,521,189
Total deductions	**22,895,206,416**	**276,501,525**	**1,300,298,393**	**493,242,905**	**1,392,107,539**	**760,302,669**
Cost of goods sold [19]	14,124,640,488	129,666,547	523,180,895	270,181,383	881,897,385	541,906,291
Inventory, beginning of year	1,373,065,933	19,433,184	23,772,892	21,058,653	85,223,570	61,829,750
Purchases	10,211,913,061	101,230,784	372,898,116	199,910,726	642,003,787	409,675,183
Cost of labor	802,237,241	6,874,179	55,084,840	26,947,153	94,969,250	50,953,911
Additional inventory costs (section 263A)	104,096,296	704,021	6,678,538	973,752	6,032,689	3,517,825
Other costs	2,016,397,261	14,060,422	88,272,534	44,035,647	141,406,938	82,785,324
Less: Inventory, end of year	1,447,139,435	18,438,693	23,536,389	22,780,089	87,929,879	67,151,354
Compensation of officers	374,228,650	8,013,561	144,783,057	31,953,422	57,104,355	19,532,171
Salaries and wages	2,309,355,756	27,790,814	206,013,288	66,384,886	163,913,767	71,790,947
Repairs	143,419,510	2,431,345	12,025,483	4,892,871	10,210,137	3,968,191
Bad debts	115,938,113	1,285,922	898,170	751,499	2,152,141	1,215,418
Rent paid on business property	373,179,763	8,502,033	60,001,294	17,320,122	34,654,328	15,570,909
Taxes paid	456,903,733	6,972,128	41,087,843	13,141,083	34,816,556	14,007,609
Interest paid	537,614,646	17,917,079	5,560,297	2,669,398	7,481,958	3,703,995
Charitable contributions	16,567,776	105,806	165,987	72,458	177,788	107,800
Amortization	146,591,731	1,868,948	1,473,661	784,648	1,597,715	672,805
Depreciation	536,668,927	5,278,587	13,468,319	6,344,887	17,313,761	8,657,762
Depletion	17,501,247	33,782	54,168	29,080	179,202	58,608
Advertising	233,927,954	2,813,943	13,873,211	3,998,416	9,841,836	5,567,940
Pension, profit-sharing, etc., plans	129,224,254	1,146,435	10,602,469	2,446,308	5,770,996	2,465,387
Employee benefit programs	293,819,673	3,275,546	13,588,917	4,951,024	15,578,819	8,849,488
Domestic production activities deduction	33,896,260	226,540	49,794	47,663	233,375	176,456
Net loss, noncapital assets	20,972,666	923,558	201,946	63,308	184,086	103,215
Other deductions	2,964,622,330	58,002,438	253,268,594	67,209,179	148,982,783	61,920,598
Total receipts less total deductions	2,233,650,210	78,180,633	145,905,009	39,412,710	92,627,809	45,788,473
Constructive taxable income from related foreign corporations	146,792,460	4,005,862	13,694	*5,786	22,455	58,740
Net income	**2,329,359,354**	**82,043,782**	**145,910,818**	**39,404,907**	**92,558,950**	**45,756,229**
Income subject to tax	**1,257,661,529**	**43,388,307**	**6,980,623**	**4,098,795**	**11,472,246**	**7,736,898**
Total income tax before credits [7]	441,286,166	15,058,164	1,417,761	1,071,226	3,509,941	2,605,537
Income tax	437,065,001	14,893,676	1,420,366	1,067,788	3,483,052	2,583,878
Alternative minimum tax	3,971,301	75,148	6,192	6,383	23,458	23,607
Foreign tax credit	118,086,352	3,940,783	11,105	6,102	24,741	32,836
General business credit	27,722,887	72,278	40,043	31,681	103,767	61,078
Prior year minimum tax credit	1,998,859	23,252	*2,129	793	9,434	13,842
Total income tax after credits [2]	**293,032,534**	**11,019,588**	**1,364,483**	**1,032,650**	**3,372,050**	**2,496,971**
Distributions, except Form 1120S:						
Cash and property except own stock	1,024,042,520	30,762,322	1,633,945	927,221	3,343,321	2,424,027
Corporation's own stock	10,149,785	39029	*14,200	*1,190	*57,271	*14,013

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3. Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets—continued						
	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**33,794**	**13,076**	**8,160**	**7,575**	**4,265**	**5,986**	**2,777**
Total assets	**527,398,378**	**459,664,427**	**584,167,644**	**1,231,189,939**	**1,558,622,895**	**7,459,211,825**	**62,731,993,062**
Cash	71,386,470	51,265,171	55,691,103	88,046,183	85,946,224	283,417,585	3,130,244,503
Notes and accounts receivable	117,904,761	92,813,724	119,390,907	265,561,366	283,747,385	885,808,228	9,414,348,692
Less: Allowance for bad debts	2,077,466	1,869,215	3,026,699	5,425,463	5,986,592	18,710,502	148,391,758
Inventories	106,097,873	76,847,827	68,781,763	83,970,398	64,508,712	222,256,287	677,909,210
Investments in Government obligations	1,613,506	3,279,394	12,209,274	44,433,930	60,402,634	246,294,269	2,401,301,585
Tax-exempt securities	1,681,404	3,768,714	12,416,205	47,422,024	69,127,130	300,327,034	1,225,605,858
Other current assets	40,230,233	39,791,861	41,038,129	52,603,988	66,482,221	256,171,689	3,546,136,455
Loans to shareholders	5,345,472	3,359,113	2,715,547	2,720,141	2,560,336	10,095,110	187,591,280
Mortgage and real estate loans	2,619,177	5,166,515	9,880,301	36,312,821	62,346,499	212,159,367	6,905,759,027
Other investments	68,704,916	81,310,715	132,279,332	380,280,808	607,355,553	3,670,041,654	26,360,727,120
Depreciable assets	208,621,535	161,611,649	174,066,154	258,790,272	235,009,534	969,356,443	5,504,133,879
Less: Accumulated depreciation	132,623,734	96,223,333	98,785,196	141,509,000	121,371,748	475,519,888	2,521,979,544
Depletable assets	1,726,570	1,434,692	3,229,223	6,206,544	8,053,616	32,761,624	380,286,107
Less: Accumulated depletion	861,884	597,966	1,422,402	3,087,650	4,457,298	13,235,738	164,322,486
Land	11,868,068	9,307,112	10,968,322	15,622,315	15,954,906	64,574,229	266,483,585
Intangible assets (amortizable)	20,470,054	23,170,909	38,154,747	85,427,866	101,734,639	661,670,360	3,438,493,987
Less: Accumulated amortization	6,925,936	6,489,995	8,849,000	17,260,964	18,690,311	110,414,776	585,184,587
Other assets	11,617,358	11,717,541	15,429,935	31,074,362	45,899,457	262,158,849	2,712,850,149
Total liabilities	**527,398,378**	**459,664,427**	**584,167,644**	**1,231,189,939**	**1,558,622,895**	**7,459,211,825**	**62,731,993,062**
Accounts payable	69,573,052	55,012,856	55,729,975	83,620,610	80,679,138	385,403,416	3,412,065,076
Mortgages, notes, and bonds payable in less than one year	67,437,777	47,160,495	38,282,513	44,776,122	38,012,151	169,808,736	2,493,001,770
Other current liabilities	54,542,762	54,593,881	103,750,837	307,283,666	375,994,984	1,122,817,875	12,725,627,554
Loans from shareholders	16,818,332	10,338,331	9,359,400	12,433,594	9,149,794	45,910,047	221,991,889
Mortgages, notes, and bonds payable in one year or more	63,658,217	55,953,453	69,064,563	117,500,525	139,186,004	809,930,303	9,909,112,833
Other liabilities	18,089,252	18,967,924	25,092,568	51,943,278	81,434,047	454,072,405	8,891,433,753
Capital stock	26,558,845	27,219,855	32,244,205	67,820,204	81,929,166	429,105,528	1,624,723,136
Additional paid-in capital	93,372,586	111,718,224	149,264,028	407,172,085	627,607,568	3,446,214,461	18,745,606,735
Retained earnings, appropriated	1,054,999	1,101,885	1,515,213	3,295,602	5,776,572	34,878,301	317,752,225
Retained earnings, unappropriated [26]	127,665,511	87,216,598	108,324,120	151,188,903	141,013,809	778,042,907	6,474,179,502
Less: Cost of treasury stock	11,372,956	9,619,075	8,459,778	15,844,651	22,160,335	216,972,154	2,083,501,410
Total receipts	**1,132,861,836**	**775,189,410**	**721,486,887**	**944,250,616**	**762,146,614**	**2,919,328,200**	**13,249,225,399**
Business receipts	1,099,938,739	751,982,990	696,165,311	888,473,102	695,481,569	2,628,902,688	10,988,682,749
Interest	1,338,269	1,426,626	2,782,447	10,387,252	16,700,805	75,581,249	863,308,642
Interest on Government obligations: State, local	204,448	305,046	570,416	1,987,428	2,845,090	11,589,434	33,234,969
Rents	1,107,040	1,030,787	1,641,359	3,282,179	3,874,227	18,883,245	99,234,268
Royalties	459,272	248,355	771,863	1,730,219	1,954,717	13,724,834	159,294,857
Net short-term capital gain reduced by net long-term capital loss	430,945	474,429	771,191	2,289,372	3,637,943	19,654,919	32,567,423
Net long-term capital gain reduced by net short-term capital loss	4,818,811	1,724,840	2,769,926	4,850,831	3,439,213	16,195,143	87,743,049
Net gain, noncapital assets	1,945,993	1,264,511	1,457,847	1,974,771	2,530,435	8,288,430	51,655,285
Dividends received from domestic corporations	211,038	171,675	233,116	385,326	482,330	1,141,725	20,329,597
Dividends received from foreign corporations	115,831	349,850	324,285	600,949	1,072,739	7,960,112	91,796,245
Other receipts	22,291,451	16,210,300	13,999,126	28,289,186	30,127,545	117,406,421	821,378,315
Total deductions	**1,070,002,937**	**730,375,804**	**678,297,457**	**878,985,890**	**698,210,855**	**2,653,428,273**	**11,963,452,170**
Cost of goods sold [19]	803,248,127	541,657,597	492,665,788	618,117,011	452,270,179	1,699,873,118	7,169,976,167
Inventory, beginning of year	97,221,987	70,215,820	63,991,838	78,425,187	59,865,693	205,711,779	586,315,580
Purchases	634,301,477	432,287,407	383,145,019	484,628,962	332,120,565	1,304,416,419	4,915,294,617
Cost of labor	61,953,471	37,504,529	36,272,830	40,436,872	37,269,835	132,434,361	221,536,009
Additional inventory costs (section 263A)	5,339,414	3,623,680	2,602,964	2,587,664	2,564,203	4,201,643	65,269,903
Other costs	109,159,244	72,961,626	69,870,502	86,069,021	67,121,903	205,690,045	1,034,964,056
Less: Inventory, end of year	106,121,957	76,900,372	69,027,331	84,040,993	63,796,661	219,195,465	608,220,254
Compensation of officers	18,929,094	10,720,552	7,869,584	9,009,598	6,814,108	17,797,195	41,701,953
Salaries and wages	91,847,748	66,919,536	61,800,658	82,511,270	74,089,696	289,189,339	1,107,103,805
Repairs	4,401,426	3,329,693	2,921,689	4,185,945	4,013,586	16,351,694	74,687,450
Bad debts	2,960,578	1,037,198	1,209,437	2,148,693	1,958,689	10,533,523	89,786,845
Rent paid on business property	17,397,045	11,461,957	10,420,459	13,925,669	12,858,326	43,817,499	127,250,119
Taxes paid	18,064,500	11,668,191	12,400,863	13,967,126	13,123,211	53,765,297	223,889,327
Interest paid	5,199,781	4,173,068	5,359,218	9,601,593	11,257,474	57,938,177	406,752,610
Charitable contributions	143,645	134,694	151,809	265,416	364,187	1,599,876	13,278,308
Amortization	1,310,998	1,338,636	1,894,544	3,516,999	4,450,503	20,667,202	107,015,071
Depreciation	12,645,145	10,401,176	11,596,221	16,860,866	16,426,265	61,467,437	356,208,501
Depletion	164,225	157,891	183,336	472,383	244,637	1,672,500	14,251,434
Advertising	7,030,719	5,152,686	5,420,351	7,846,558	7,819,479	28,581,625	135,981,189
Pension, profit-sharing, etc., plans	3,366,952	2,367,804	2,300,438	3,437,201	2,967,215	14,590,353	77,762,697
Employee benefit programs	12,133,368	7,708,157	8,259,883	10,838,825	9,911,514	41,424,320	157,299,811
Domestic production activities deduction	330,048	346,356	386,630	791,897	963,140	4,716,845	25,627,516
Net loss, noncapital assets	176,122	314,783	238,005	481,661	588,662	2,790,511	14,906,808
Other deductions	70,528,010	51,250,655	52,792,953	79,408,484	75,170,840	271,481,636	1,774,606,160
Total receipts less total deductions	62,858,899	44,813,606	43,189,431	65,264,726	63,935,759	265,899,927	1,285,773,229
Constructive taxable income from related foreign corporations	109,807	171,357	308,096	561,836	876,134	8,375,298	132,283,394
Net income	**62,764,258**	**44,679,917**	**42,927,110**	**63,839,134**	**61,966,803**	**262,685,791**	**1,384,821,654**
Income subject to tax	**12,937,147**	**12,121,887**	**14,836,455**	**25,584,436**	**29,716,011**	**140,901,817**	**947,886,906**
Total income tax before credits [7]	4,448,041	4,194,525	5,155,146	8,963,647	10,401,950	49,652,547	334,807,679
Income tax	4,400,770	4,140,226	5,098,214	8,857,910	10,322,071	49,219,124	331,577,926
Alternative minimum tax	45,726	50,791	52,823	86,719	75,041	396,561	3,128,852
Foreign tax credit	93,710	140,960	226,022	460,868	773,787	5,719,680	106,655,758
General business credit	107,196	119,785	125,456	296,259	363,087	2,016,330	24,385,927
Prior year minimum tax credit	17,450	21,780	25,507	69,350	80,490	298,103	1,436,730
Total income tax after credits [2]	**4,229,678**	**3,909,542**	**4,777,798**	**8,121,694**	**9,180,879**	**41,600,670**	**201,926,532**
Distributions, except Form 1120S:							
Cash and property except own stock	8,147,860	5,861,764	8,386,032	20,761,197	21,468,008	134,698,909	785,627,912
Corporation's own stock	29,607	26,821	32,248	90,318	335,521	431,832	9,077,734

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All Industries													
Number of returns	**5,887,804**	**1,095,574**	**3,825,213**	**374,436**	**415,997**	**70,737**	**48,639**	**19,031**	**11,674**	**10,344**	**5,580**	**7,312**	**3,266**
Total assets	**88,213,707,424**	**-**	**382,821,811**	**264,062,822**	**881,341,198**	**497,392,099**	**754,754,989**	**667,498,267**	**827,951,675**	**1,651,799,161**	**2,005,350,425**	**8,573,686,007**	**71,707,048,968**
Cash	4,871,262,451	-	108,265,203	52,866,036	144,642,614	73,765,488	98,360,172	74,820,743	80,861,435	127,294,191	120,444,149	362,426,654	3,627,515,766
Notes and accounts receivable	12,714,009,753	-	35,264,489	33,300,182	157,189,489	102,039,910	153,276,509	122,318,993	155,108,281	331,479,542	353,700,909	978,477,795	10,291,853,654
Less: Allowance for bad debts	222,931,615	-	1,444,196	561,199	3,003,368	1,698,544	4,121,148	3,655,139	4,930,918	7,589,828	8,145,601	23,335,481	164,446,193
Inventories	1,835,614,456	-	38,055,861	32,446,916	118,832,898	85,672,301	129,314,161	92,917,372	82,355,962	104,222,123	85,614,786	264,643,165	801,538,910
U.S. government obligations, total	2,957,594,592	-	24,013	116,402	391,468	767,215	2,206,284	4,480,117	15,840,273	53,877,722	70,731,064	267,379,322	2,541,780,711
Tax-exempt securities	1,869,353,240	-	72,972	119,951	1,057,768	1,288,263	2,656,176	5,658,200	16,439,571	58,943,082	82,457,402	356,031,574	1,344,628,283
Other current assets	5,503,870,109	-	20,266,727	15,672,917	63,314,260	33,539,354	57,620,653	54,280,946	56,509,074	78,057,598	87,890,249	285,270,102	4,751,448,230
Loans to shareholders	305,317,396	-	26,830,969	12,481,652	22,148,187	8,135,942	8,511,563	5,371,678	4,227,194	4,440,412	3,997,110	11,658,158	197,514,531
Mortgage and real estate loans	7,533,462,429	-	1,513,861	2,065,586	7,726,306	3,493,262	4,336,837	6,952,954	14,265,380	48,098,222	76,160,815	247,662,500	7,121,186,706
Other investments	34,757,775,536	-	16,247,363	17,613,229	83,545,099	55,540,541	112,592,589	129,146,556	192,924,080	489,097,067	738,327,413	4,015,899,103	28,906,842,495
Depreciable assets	11,210,170,410	-	446,577,947	208,153,566	537,399,418	239,428,817	304,235,458	235,542,612	248,223,594	366,987,314	336,777,889	1,266,252,002	7,020,591,791
Less: Accumulated depreciation	5,446,272,787	-	348,191,454	145,430,361	350,170,962	148,741,947	181,831,257	132,410,677	133,442,355	189,423,336	166,048,158	589,895,967	3,060,686,312
Depletable assets	922,340,015	-	677,833	296,249	2,293,182	1,235,551	3,191,348	4,083,863	8,013,340	12,482,118	16,281,655	93,538,975	780,245,900
Less: Accumulated depletion	399,582,907	-	256,236	124,242	1,032,876	539,943	1,378,705	1,577,226	3,778,259	5,827,584	8,225,438	35,002,779	341,839,619
Land	601,230,878	-	13,381,784	18,318,833	55,839,554	20,566,943	24,602,678	17,315,140	18,132,312	25,108,745	22,170,895	83,512,392	302,281,603
Intangible assets (amortizable)	5,432,779,593	-	41,710,388	18,105,653	38,151,160	18,206,280	34,085,184	40,525,184	63,104,527	130,895,036	159,195,037	835,501,573	4,053,299,570
Less: Accumulated amortization	1,003,037,060	-	23,974,013	8,493,698	17,269,969	7,759,289	11,714,452	11,416,591	14,828,764	28,523,577	30,385,872	141,382,140	707,288,697
Other assets	4,770,750,937	-	7,798,299	7,115,150	20,286,971	12,451,955	18,810,940	23,143,544	28,926,949	52,180,312	64,406,121	295,049,056	4,240,581,640
Total liabilities	**88,213,707,424**	**-**	**382,821,811**	**264,062,822**	**881,341,198**	**497,392,099**	**754,754,989**	**667,498,267**	**827,951,675**	**1,651,799,161**	**2,005,350,425**	**8,573,686,007**	**71,707,048,968**
Accounts payable	5,062,710,870	-	36,700,247	27,030,805	111,506,763	67,579,467	93,245,149	73,220,626	73,192,092	113,635,644	108,443,761	425,376,171	3,932,780,145
Mortgages, notes, and bonds under one year	3,682,479,405	-	32,571,876	17,874,842	66,093,640	54,200,500	92,307,669	64,296,233	55,837,183	68,792,170	62,863,955	195,959,844	2,971,681,493
Other current liabilities	17,295,819,779	-	48,619,719	23,749,333	86,296,967	49,407,246	80,505,861	88,598,024	145,054,325	397,624,890	465,215,814	1,320,792,953	14,589,954,648
Loans from shareholders	741,438,663	-	129,697,063	50,091,910	95,703,875	35,531,743	34,405,944	21,706,359	20,294,375	23,352,753	19,769,118	55,548,151	255,337,372
Mortgages, notes, bonds, one year or more	13,578,988,994	-	91,567,501	68,311,464	204,893,880	93,829,654	121,475,531	102,477,338	121,221,362	208,210,153	230,522,721	1,118,026,284	11,218,453,106
Other liabilities	12,772,971,436	-	17,386,560	9,252,693	35,229,397	24,546,887	43,459,887	79,669,800	56,814,805	99,258,994	117,510,504	559,097,805	11,730,744,104
Net worth	35,079,298,277	-	26,278,846	67,751,775	281,616,676	172,296,603	289,354,948	237,529,887	355,537,534	740,924,557	1,001,024,553	4,898,884,799	27,008,098,101
Total receipts	**30,191,736,006**	**526,609,311**	**1,895,521,859**	**665,161,927**	**1,835,320,490**	**967,158,527**	**1,363,521,280**	**937,233,411**	**878,208,035**	**1,174,473,555**	**976,660,669**	**3,437,261,846**	**15,534,605,094**
Business receipts	26,849,546,002	418,612,718	1,851,004,521	651,052,219	1,792,890,798	946,234,999	1,323,901,607	907,709,508	845,863,428	1,106,807,438	895,852,568	3,117,697,221	12,991,918,975
Interest	1,109,032,939	26,498,782	532,847	266,335	1,180,930	983,401	1,774,750	2,080,389	3,905,546	13,422,094	20,772,014	82,488,041	955,127,810
Interest on government obligations, total	57,946,503	383,367	35,880	27,676	185,304	182,419	306,625	384,654	757,285	2,422,569	3,406,510	13,801,530	36,052,684
Rents	160,186,839	4,401,643	904,381	492,167	1,418,701	853,946	1,485,449	1,620,023	2,717,715	4,659,654	5,354,288	22,680,255	113,598,617
Royalties	195,261,751	2,307,922	198,733	75,474	323,609	619,159	584,600	374,649	1,078,552	2,108,221	3,240,454	16,139,298	168,211,081
Net S-T capital gain less net L-T loss	62,884,653	1,034,728	62,386	31,103	161,434	156,604	462,216	515,993	816,020	2,342,816	3,736,498	20,110,080	33,454,776
Net L-T capital gain less net S-T loss	159,278,587	16,872,577	1,363,887	1,816,407	2,776,987	1,656,739	5,102,606	2,478,797	3,168,160	5,501,591	3,844,639	17,978,125	96,718,071
Net gain, noncapital assets	95,954,282	4,464,615	2,325,870	1,390,438	2,984,899	1,405,221	2,303,204	1,636,159	1,858,835	2,615,952	3,299,088	10,337,744	61,332,258
Other receipts	1,352,652,732	35,362,262	38,908,658	9,894,257	33,020,726	14,883,941	27,245,658	19,859,873	17,403,331	33,500,694	35,394,586	126,725,453	960,453,292
Total deductions	**28,356,590,109**	**483,924,958**	**1,787,252,223**	**638,633,386**	**1,776,078,026**	**940,004,117**	**1,325,025,397**	**911,182,599**	**853,601,003**	**1,135,421,982**	**932,070,726**	**3,223,998,773**	**14,349,396,921**
Cost of goods [19]	17,140,894,131	224,416,848	706,716,982	342,451,068	1,090,887,986	642,789,487	957,001,713	645,536,392	592,099,137	753,234,359	585,123,456	2,022,345,200	8,578,291,503
Compensation of officers	478,733,557	13,736,506	188,649,964	39,524,617	70,070,693	24,043,092	23,224,710	13,237,571	9,958,218	11,831,500	8,902,900	22,318,291	53,235,495
Salaries and wages	2,883,060,721	52,188,995	292,662,229	85,385,127	218,625,633	96,930,832	122,317,806	89,028,326	82,033,468	117,232,047	99,311,776	346,495,082	1,280,849,399
Rent paid on business property	494,661,004	15,697,178	85,803,708	22,268,837	46,760,562	20,378,957	23,493,044	15,256,212	13,891,342	20,918,813	17,339,785	55,282,731	157,569,835
Taxes paid	563,942,799	10,954,992	56,760,331	17,230,484	44,390,238	18,027,600	22,782,620	15,237,921	15,876,162	19,258,899	16,909,723	64,905,741	261,608,088
Interest paid	711,362,644	26,807,984	9,042,974	4,163,417	11,851,559	6,370,527	8,653,265	7,287,356	9,103,283	16,428,217	20,632,054	81,298,800	509,723,209
Amortization	208,631,850	4,088,204	2,477,443	1,214,579	2,627,741	1,288,285	2,599,263	2,636,237	3,641,147	7,168,568	8,250,166	31,926,475	140,713,740
Depreciation	729,907,620	10,662,872	21,830,538	9,632,165	25,271,213	12,959,550	18,617,774	15,869,962	17,251,751	25,316,152	23,367,725	84,643,873	464,484,045
Advertising	284,505,883	4,327,118	18,910,046	5,682,348	13,738,082	7,163,076	10,422,279	7,562,980	7,470,181	10,423,548	9,876,111	34,830,555	154,099,561
Pension, profit sharing, stock, annuity	159,580,481	1,816,911	14,111,363	3,046,233	7,270,706	2,996,299	3,927,996	2,892,481	2,794,521	4,270,445	3,878,152	16,602,471	95,972,902
Employee benefit programs	364,305,331	5,399,895	19,763,941	6,759,886	20,817,534	11,357,430	15,515,387	10,414,416	10,748,197	14,682,082	13,439,575	51,514,284	183,892,704
Net income (less deficit)	**1,928,855,261**	**46,339,692**	**108,248,115**	**26,506,655**	**59,080,137**	**27,034,405**	**38,318,620**	**25,877,183**	**24,204,745**	**37,339,670**	**42,170,650**	**208,362,846**	**1,285,372,544**
Income subject to tax	**1,258,482,675**	**43,388,307**	**6,980,623**	**4,099,716**	**11,476,405**	**7,736,898**	**12,949,051**	**12,133,170**	**14,510,457**	**25,249,527**	**29,331,977**	**133,541,402**	**957,085,142**
Total income tax before credits [7]	441,849,495	15,082,686	1,417,761	1,073,323	3,513,758	2,611,039	4,454,065	4,201,395	5,040,539	8,846,610	10,282,727	47,087,042	338,238,551
Income tax	437,372,463	14,893,677	1,420,366	1,068,111	3,484,715	2,583,900	4,405,015	4,144,097	4,982,986	8,741,251	10,187,146	46,647,682	334,813,517
Alternative minimum tax	4,197,924	87,841	6,192	6,430	25,024	27,579	45,972	53,157	53,346	85,717	88,129	400,523	3,318,012
Foreign tax credit	118,279,104	3,940,783	11,105	6,102	24,741	32,836	93,710	140,975	225,800	427,121	801,312	5,459,358	107,115,260
General business credit	27,750,632	72,279	40,043	31,681	103,767	61,078	107,196	118,465	124,161	288,711	354,560	1,993,210	24,455,481
Prior year minimum tax credit	2,018,169	23,252	*2,129	793	9,434	13,842	17,450	21,780	24,260	68,197	82,890	293,413	1,460,729
Total income tax after credits [2]	**293,357,284**	**11,044,109**	**1,364,483**	**1,034,747**	**3,375,866**	**2,502,470**	**4,235,701**	**3,917,716**	**4,665,954**	**8,047,099**	**9,039,943**	**39,321,204**	**204,807,992**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Agriculture, Forestry, Fishing, and Hunting													
Number of returns	**136,493**	**16,016**	**76,449**	**20,309**	**20,182**	**2,053**	**911**	**302**	**147**	**81**	**29**	**12**	**
Total assets	**154,560,359**	**-**	**11,795,637**	**14,685,107**	**39,724,635**	**14,070,308**	**14,035,230**	**10,406,065**	**10,559,493**	**13,674,379**	**10,645,858**	**14,963,647**	**
Cash	16,564,094	-	2,689,601	2,593,011	4,404,676	1,958,238	1,058,808	724,032	747,120	630,431	842,104	916,074	**
Notes and accounts receivable	14,466,066	-	209,752	544,195	1,746,062	1,469,902	1,365,854	1,639,997	1,449,399	2,288,414	1,389,670	2,362,821	**
Less: Allowance for bad debts	92,169	-	-	-	*517	*1,307	11,398	13,474	12,035	10,915	24,346	18,178	**
Inventories	18,260,331	-	611,578	767,516	2,884,311	1,704,798	2,191,733	1,561,469	1,644,727	2,925,009	1,922,143	2,047,048	**
U.S. government obligations, total	184,212	-	-	-	*117	*30,188	269	*7	12,469	141,111	50	-	-
Tax-exempt securities	137,873	-	10	-	*18,280	*72	-	*103,891	-	15,619	-	-	-
Other current assets	7,825,899	-	421,162	847,547	1,778,085	576,296	966,355	506,937	700,787	542,803	555,040	930,887	**
Loans to shareholders	5,746,295	-	1,180,826	1,108,763	2,443,768	204,857	337,585	213,341	82,456	138,544	36,156	-	-
Mortgage and real estate loans	560,993	-	*27,420	*78,979	193,062	*37,133	51,732	*125,650	31,382	15,265	373	-	-
Other investments	16,008,703	-	695,771	1,131,424	3,576,221	1,326,479	1,833,532	1,298,065	1,602,868	1,346,829	1,419,235	1,778,280	**
Depreciable assets	139,296,874	-	26,851,272	20,430,401	42,046,113	10,037,072	8,668,809	5,693,321	5,139,792	7,825,793	5,625,839	6,978,461	**
Less: Accumulated depreciation	100,733,403	-	22,714,229	17,032,977	32,425,180	6,357,520	5,599,115	3,310,308	2,923,671	4,023,481	2,990,552	3,356,369	**
Depletable assets	2,521,862	-	*186,898	*20,788	373,933	*47,610	237,047	439,209	452,426	10,857	749,186	3,907	-
Less: Accumulated depletion	548,720	-	*80,921	*1,202	*95,567	*3,679	50,163	*42,054	120,997	4,141	146,088	3,907	-
Land	25,546,426	-	1,297,080	3,332,882	10,099,658	2,738,246	2,443,700	1,216,272	1,017,912	1,288,992	902,949	1,208,735	**
Intangible assets (amortizable)	3,076,818	-	224,040	173,889	609,689	65,494	140,063	56,921	267,694	390,907	187,857	960,263	**
Less: Accumulated amortization	802,789	-	137,034	104,209	214,162	42,695	33,710	23,844	41,821	67,771	46,165	91,377	**
Other assets	6,540,994	-	332,411	794,100	2,286,086	279,124	434,131	216,634	508,984	220,112	222,410	1,247,002	**
Total liabilities	**154,560,359**	**-**	**11,795,637**	**14,685,107**	**39,724,635**	**14,070,308**	**14,035,230**	**10,406,065**	**10,559,493**	**13,674,379**	**10,645,858**	**14,963,647**	**
Accounts payable	11,259,771	-	327,658	385,643	1,306,157	1,097,988	1,042,615	954,087	868,885	2,101,704	590,690	2,584,343	**
Mortgages, notes, and bonds under one year	17,014,092	-	1,634,057	1,218,556	4,547,217	1,483,449	2,073,005	1,168,345	1,032,030	1,365,725	1,189,397	1,302,312	**
Other current liabilities	7,823,045	-	526,552	404,049	1,357,146	570,079	763,746	676,770	759,172	1,052,560	566,899	1,146,072	**
Loans from shareholders	17,626,110	-	5,550,673	2,874,864	5,673,077	709,608	1,574,525	657,555	366,022	198,561	21,225	-	-
Mortgages, notes, bonds, one year or more	38,364,437	-	3,404,293	4,378,714	10,883,998	3,629,597	3,416,948	2,551,436	2,324,701	2,712,195	1,995,372	3,067,184	**
Other liabilities	4,978,840	-	271,245	559,100	1,840,712	313,049	339,053	192,091	281,536	-420,522	478,579	1,123,998	**
Net worth	57,494,064	-	81,160	4,864,181	14,116,329	6,266,537	4,825,337	4,205,781	4,927,147	6,664,156	5,803,696	5,739,739	**
Total receipts	**211,949,840**	**1,922,181**	**29,172,686**	**20,592,356**	**52,752,274**	**21,722,040**	**17,596,828**	**10,226,002**	**10,825,947**	**16,215,556**	**13,068,438**	**17,855,532**	**
Business receipts	184,343,159	1,617,716	23,387,491	16,787,974	41,467,661	19,785,238	15,874,451	9,706,213	10,361,609	15,880,298	12,450,061	17,024,446	**
Interest	168,155	4,122	13,258	14,750	54,768	14,704	11,700	7,687	15,977	14,571	6,112	10,506	**
Interest on government obligations, total	30,319	*1,249	*739	*326	7,183	*761	1,585	7,737	2,088	6,642	476	1,534	-
Rents	1,351,595	17,505	279,962	180,375	454,806	106,812	41,177	20,852	24,087	40,012	47,117	138,890	**
Royalties	189,991	*343	*6,849	*7,014	48,895	*31,519	*4,164	*7,316	20,401	833	44,864	17,794	**
Net S-T capital gain less net L-T loss	13,540	-	*19	*241	5,292	*340	*1,799	*3,128	585	1,911	226	-	-
Net L-T capital gain less net S-T loss	1,329,273	59,918	143,217	61,625	180,521	54,245	151,562	13,600	10,842	8,512	286,984	358,247	**
Net gain, noncapital assets	1,126,063	33,933	267,935	220,771	298,539	82,107	53,559	21,014	41,849	19,351	12,394	74,612	**
Other receipts	23,318,850	186,098	5,071,163	3,312,452	10,211,465	1,640,785	1,445,346	432,941	346,989	239,249	217,716	214,646	**
Total deductions	**202,906,895**	**1,836,017**	**26,815,481**	**19,206,962**	**50,773,480**	**21,178,736**	**17,241,971**	**10,183,827**	**10,610,497**	**16,033,654**	**12,353,100**	**16,673,168**	**
Cost of goods [19]	101,466,939	625,505	4,901,211	5,663,866	18,816,481	14,113,678	9,666,690	6,496,082	7,466,211	11,534,950	8,487,838	13,694,428	**
Compensation of officers	3,509,684	38,587	1,104,373	586,070	982,851	168,476	195,575	87,179	86,324	115,917	70,681	73,652	**
Salaries and wages	15,638,579	227,499	2,440,338	1,873,266	5,612,866	939,127	1,402,563	873,603	603,419	780,382	539,155	346,361	**
Rent paid on business property	9,112,183	64,316	2,687,698	1,446,681	3,019,617	692,977	441,628	198,323	149,294	156,285	125,123	130,241	**
Taxes paid	3,836,028	71,049	655,229	504,378	1,173,343	253,479	292,348	160,031	130,194	188,230	170,320	237,425	**
Interest paid	2,486,790	27,047	300,243	245,964	625,964	235,439	203,875	129,369	124,615	146,418	115,644	332,211	**
Amortization	426,966	*46,358	19,928	4,949	39,531	3,420	13,016	7,649	42,746	47,014	99,261	103,094	**
Depreciation	10,004,477	116,204	1,866,439	1,455,295	3,151,387	833,500	637,362	349,462	282,430	512,397	352,588	447,414	**
Advertising	436,034	23,892	36,648	26,712	117,110	26,602	28,020	24,567	22,637	23,693	48,830	57,323	**
Pension, profit sharing, stock, annuity	334,524	*83	50,057	27,047	43,415	13,629	25,508	21,381	15,255	19,329	23,130	95,690	**
Employee benefit programs	1,450,620	6,284	234,732	210,361	331,645	94,303	139,606	69,354	61,887	149,880	85,791	66,777	**
Net income (less deficit)	**9,126,430**	**84,914**	**2,356,466**	**1,385,068**	**1,971,611**	**542,543**	**353,303**	**39,878**	**213,363**	**175,259**	**718,023**	**1,286,003**	**
Income subject to tax	**3,454,923**	**47,719**	**472,196**	**332,066**	**800,031**	**207,703**	**180,265**	**92,763**	**129,575**	**220,643**	**622,843**	**349,117**	-
Total income tax before credits [7]	1,032,611	11,951	94,255	72,655	223,071	68,835	61,711	31,863	45,018	76,474	217,795	128,983	**
Income tax	1,022,664	11,947	94,047	72,655	222,359	68,147	60,861	31,514	44,397	76,038	217,795	122,905	-
Alternative minimum tax	9,338	-	*209	-	*713	*91	850	*343	621	436	-	6,076	**
Foreign tax credit	2,829	*51	-	-	*113	*1	*31	*1,873	62	74	625	[1]	-
General business credit	27,348	-	876	513	4,549	1,124	*907	*1,906	633	3,729	3,195	9,916	**
Prior year minimum tax credit	2,167	*59	-	*9	*219	*218	*401	*616	106	538	-	-	-
Total income tax after credits [2]	**1,000,266**	**11,840**	**93,379**	**72,133**	**218,190**	**67,491**	**60,373**	**27,468**	**44,217**	**72,134**	**213,976**	**119,067**	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining													
Number of returns	**35,603**	**6,239**	**19,267**	**3,311**	**3,747**	**1,169**	**808**	**358**	**246**	**158**	**88**	**125**	**87**
Total assets	**1,226,219,430**	**-**	**2,387,400**	**2,461,371**	**9,255,577**	**8,098,939**	**12,771,770**	**12,777,753**	**17,406,922**	**25,354,511**	**30,789,765**	**150,971,061**	**953,944,360**
Cash	51,539,761	-	822,637	779,734	2,259,354	1,467,488	2,430,366	1,684,892	1,878,945	2,121,004	2,603,778	9,298,171	26,193,393
Notes and accounts receivable	139,251,552	-	367,917	425,190	1,479,272	1,374,156	2,216,401	1,925,195	1,935,365	2,640,918	3,247,518	11,059,790	112,579,830
Less: Allowance for bad debts	1,693,812	-	-	*1,389	*16,070	*3,498	23,730	18,674	79,971	41,577	40,895	100,200	1,367,808
Inventories	29,044,226	-	*43,167	*180,520	430,443	223,035	408,805	376,474	479,518	706,612	1,338,854	4,242,353	20,614,446
U.S. government obligations, total	1,387,436	-	-	-	-	*51,212	*60,443	201	99,770	22,422	55,646	7,302	1,090,440
Tax-exempt securities	533,779	-	-	-	*26,738	*12,617	*104,358	*66,536	29,129	24,163	270,238	-	-
Other current assets	31,620,232	-	120,369	172,291	427,897	729,453	710,349	692,247	827,020	1,179,961	1,756,022	3,661,971	21,342,652
Loans to shareholders	5,405,263	-	*84,853	*34,187	248,151	234,597	262,908	235,019	195,581	206,941	90,766	1,059,256	2,753,005
Mortgage and real estate loans	154,523	-	*3,681	-	*12,315	*49,187	*5,500	*2,539	25,012	45,372	1,033	9,883	-
Other investments	197,175,913	-	130,593	262,769	1,029,123	1,456,078	2,210,550	2,406,843	2,923,894	3,918,191	4,425,459	23,596,850	154,815,562
Depreciable assets	460,314,173	-	4,849,860	2,920,021	9,292,858	5,491,067	7,554,486	5,946,964	7,276,800	11,549,117	12,511,646	55,535,415	337,385,939
Less: Accumulated depreciation	198,332,967	-	4,492,792	2,519,131	7,402,736	4,122,618	5,487,318	3,778,218	3,949,067	6,616,004	6,042,497	24,138,225	129,784,361
Depletable assets	630,636,559	-	220,591	179,031	1,287,506	936,912	2,463,554	3,105,261	6,635,769	10,961,671	14,639,558	85,064,482	505,142,223
Less: Accumulated depletion	268,046,505	-	120,567	*76,705	649,425	459,513	1,177,177	1,365,130	3,236,079	5,292,511	7,834,647	32,828,102	215,006,649
Land	10,061,347	-	48,326	6,669	606,834	160,770	354,087	444,227	510,485	478,267	330,887	921,641	6,199,153
Intangible assets (amortizable)	100,531,075	-	122,405	66,854	276,630	354,244	829,808	642,240	1,046,974	2,734,379	2,035,066	13,970,249	78,452,226
Less: Accumulated amortization	28,071,246	-	71,378	21,954	193,089	152,065	454,555	208,498	230,276	1,270,541	497,188	3,991,054	20,980,647
Other assets	64,708,123	-	257,739	53,281	139,777	295,817	302,936	619,635	1,038,054	1,986,127	1,898,521	3,601,280	54,514,957
Total liabilities	**1,226,219,430**	**-**	**2,387,400**	**2,461,371**	**9,255,577**	**8,098,939**	**12,771,770**	**12,777,753**	**17,406,922**	**25,354,511**	**30,789,765**	**150,971,061**	**953,944,360**
Accounts payable	88,173,647	-	194,979	118,889	1,135,098	709,009	1,349,131	989,280	1,399,318	2,208,831	2,375,335	8,889,779	68,803,999
Mortgages, notes, and bonds under one year	27,573,946	-	393,047	137,473	747,554	403,010	833,752	875,142	831,667	1,159,355	1,125,677	4,109,354	16,957,915
Other current liabilities	52,896,763	-	438,935	438,017	1,162,924	691,724	1,068,838	864,139	887,501	1,521,585	1,721,158	6,865,008	37,236,935
Loans from shareholders	14,366,593	-	1,260,874	334,614	1,070,430	852,989	975,613	828,276	1,264,408	994,039	1,217,466	1,675,868	3,892,016
Mortgages, notes, bonds, one year or more	314,116,705	-	601,179	345,678	1,788,475	1,362,575	1,896,434	2,146,790	3,115,750	5,203,311	5,772,950	44,223,873	247,659,687
Other liabilities	167,429,420	-	298,913	*56,065	316,963	446,869	845,865	684,396	1,634,156	2,580,726	3,075,937	17,953,580	139,535,948
Net worth	561,662,356	-	-800,527	1,030,633	3,034,135	3,632,762	5,802,137	6,389,730	8,274,122	11,686,664	15,501,242	67,253,599	439,857,861
Total receipts	**519,195,365**	**8,571,709**	**10,834,260**	**5,770,079**	**14,534,338**	**8,991,007**	**10,788,700**	**9,442,459**	**10,098,759**	**13,242,239**	**13,839,291**	**58,791,935**	**354,290,589**
Business receipts	472,312,301	7,455,213	10,521,767	5,688,027	13,546,634	8,582,865	9,944,142	8,996,831	9,353,900	11,307,321	13,031,977	53,110,730	320,772,895
Interest	2,756,189	19,456	3,137	7,304	5,346	5,210	15,100	7,422	17,450	19,872	25,847	233,435	2,396,611
Interest on government obligations, total	34,381	*9	*[1]	*526	*1,208	*1,470	6,268	3,318	2,474	3,417	11,287	3,820	583
Rents	1,985,499	38,054	*19,743	*3,928	48,651	8,455	15,963	7,974	32,442	77,083	67,145	170,538	1,495,522
Royalties	2,104,899	50,719	*71,128	*645	51,763	72,180	135,177	16,745	80,035	44,489	13,268	26,922	1,541,826
Net S-T capital gain less net L-T loss	61,305	*950	*16,882	-	*423	*1,540	4,683	*3,622	908	269	11,132	20,349	547
Net L-T capital gain less net S-T loss	5,970,394	258,771	*13,241	40,709	60,725	21,846	29,271	54,122	101,658	210,522	236,545	941,963	4,001,018
Net gain, noncapital assets	7,170,328	105,323	16,699	*7,187	79,121	29,412	140,190	97,960	80,172	82,970	127,706	1,099,123	5,304,464
Other receipts	18,023,054	642,840	170,756	21,158	733,221	258,883	464,684	250,691	397,548	1,491,963	313,290	3,004,689	10,273,331
Total deductions	**506,311,421**	**8,889,843**	**10,075,395**	**5,211,789**	**13,239,417**	**8,234,188**	**9,722,512**	**8,706,842**	**9,967,190**	**12,300,160**	**13,604,704**	**60,189,043**	**346,170,338**
Cost of goods [19]	242,428,891	5,023,910	2,734,205	2,246,357	5,804,656	4,111,100	5,013,438	4,754,701	4,638,098	5,103,707	6,644,186	27,786,216	168,568,318
Compensation of officers	4,470,652	93,498	652,346	321,902	538,774	232,744	203,287	162,459	154,715	199,662	156,306	419,062	1,335,898
Salaries and wages	30,622,357	406,011	3,210,809	819,049	1,480,081	943,522	991,486	730,205	1,028,854	1,223,206	890,189	2,931,923	15,967,022
Rent paid on business property	9,404,369	89,484	325,953	104,690	471,596	229,959	207,829	222,349	171,799	225,793	323,052	927,141	6,104,722
Taxes paid	14,108,164	145,935	306,126	192,236	476,300	302,683	306,584	282,687	285,008	371,463	314,731	1,844,329	9,280,081
Interest paid	21,789,857	290,161	57,982	34,220	155,965	66,325	131,879	78,404	234,510	374,322	482,311	3,435,028	16,448,749
Amortization	18,968,662	315,716	21,424	*7,835	46,294	30,370	64,318	81,454	168,205	555,467	401,918	3,914,262	13,361,399
Depreciation	40,680,799	401,091	238,681	187,987	601,846	560,221	555,507	556,604	702,399	1,156,149	1,458,205	5,915,231	28,346,879
Advertising	322,402	7,177	10,799	24,616	39,806	20,256	13,593	16,295	10,681	9,267	14,819	42,219	112,873
Pension, profit sharing, stock, annuity	2,655,533	19,496	*31,590	*13,092	49,507	27,857	30,897	25,015	46,068	56,556	44,481	196,248	2,114,726
Employee benefit programs	5,956,106	53,836	128,144	101,796	137,132	83,464	139,914	108,252	146,599	190,381	166,367	883,726	3,816,495
Net income (less deficit)	**18,166,329**	**-318,143**	**758,865**	**557,765**	**1,293,712**	**755,348**	**1,076,418**	**732,409**	**150,642**	**938,816**	**225,738**	**-1,328,431**	**13,323,190**
Income subject to tax	**25,807,535**	**289,342**	**85,669**	**45,783**	**222,061**	**150,407**	**323,026**	**245,613**	**245,010**	**496,693**	**774,723**	**2,029,988**	**20,899,220**
Total income tax before credits [7]	9,666,751	111,807	23,987	13,087	74,267	51,511	110,870	89,191	87,311	178,127	280,751	754,618	7,891,223
Income tax	9,004,981	97,995	23,882	13,087	72,975	50,716	110,356	83,702	84,320	172,221	270,599	710,399	7,314,729
Alternative minimum tax	652,974	*10,569	*69	-	*897	*795	514	5,489	2,990	5,906	10,152	44,079	571,512
Foreign tax credit	4,456,522	-	*7	-	-	*53	*13,255	*3,628	25,506	54,525	105,176	137,404	4,116,968
General business credit	95,520	-	-	-	-	*19	*281	*187	157	976	1,763	11,155	80,982
Prior year minimum tax credit	216,575	-	-	*227	*12	*169	*784	*1,206	1,431	5,067	1,586	20,106	185,987
Total income tax after credits [2]	**4,896,248**	**111,807**	**23,980**	**12,861**	**74,255**	**51,270**	**96,550**	**82,287**	**60,217**	**117,559**	**172,226**	**585,953**	**3,507,283**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Utilities													
Number of returns	**7,845**	**107**	**5,838**	**708**	**484**	**246**	**113**	**73**	**53**	**50**	**29**	**57**	**87**
Total assets	**1,755,600,699**	**-**	**763,335**	**590,852**	**1,223,147**	**1,750,104**	**1,864,165**	**2,572,189**	**3,897,956**	**7,851,175**	**10,714,583**	**72,299,390**	**1,652,073,803**
Cash	34,965,792	-	212,127	153,666	120,621	234,813	150,826	275,723	350,816	627,666	657,747	4,696,029	27,485,758
Notes and accounts receivable	119,164,601	-	*32,433	*34,472	94,373	108,289	301,738	311,360	556,310	852,607	471,105	4,931,964	111,469,950
Less: Allowance for bad debts	2,915,327	-	-	-	*554	*577	22,177	6,804	14,312	11,088	2,785	66,484	2,790,545
Inventories	29,726,464	-	*8,080	*25,450	*12,942	*44,069	26,838	128,464	86,699	196,318	279,567	2,309,103	26,608,935
U.S. government obligations, total	1,121,623	-	-	-	*283	-	-	*3,976	-	-	2,820	103,796	1,010,748
Tax-exempt securities	402,750	-	-	-	-	-	-	-	-	-	2,560	385,279	14,912
Other current assets	71,206,468	-	*19,795	*12,631	62,080	61,299	181,729	285,130	308,619	315,653	453,521	3,113,137	66,392,873
Loans to shareholders	107,468	-	*4,036	*113	*8,074	*47,620	*2,562	*1,606	5,793	-	26,707	-	10,958
Mortgage and real estate loans	*2,704,144	-	-	-	-	*3,244	-	-	1,229	560	-	2,681	2,696,429
Other investments	155,961,154	-	-	*823	294,592	213,936	233,266	456,854	726,816	1,341,828	2,102,466	8,591,346	141,999,227
Depreciable assets	1,451,009,877	-	1,105,698	916,455	940,648	1,733,148	1,361,552	1,484,372	2,284,002	5,469,274	7,383,181	56,610,940	1,371,720,608
Less: Accumulated depreciation	449,026,643	-	702,630	631,008	416,616	913,265	602,548	598,892	886,581	1,818,521	2,409,453	17,808,977	422,238,152
Depletable assets	18,590,387	-	-	-	-	*988	-	-	608	218,366	2,947	52,633	18,314,845
Less: Accumulated depletion	9,555,777	-	-	-	-	*988	-	-	471	128,962	2,833	22,990	9,399,534
Land	5,655,459	-	*20,953	*29,102	30,000	111,909	37,885	94,205	93,869	126,463	120,254	600,050	4,390,769
Intangible assets (amortizable)	72,518,437	-	*72,853	*5,498	*14,678	488,774	100,185	37,430	112,504	622,958	768,273	3,743,805	66,551,479
Less: Accumulated amortization	8,848,810	-	*12,764	*1,940	*7,558	439,376	67,987	13,409	36,138	287,203	284,454	875,534	6,822,448
Other assets	262,812,630	-	*2,755	*45,590	69,583	56,221	160,297	112,173	308,191	325,256	1,142,960	5,932,612	254,656,992
Total liabilities	**1,755,600,699**	**-**	**763,335**	**590,852**	**1,223,147**	**1,750,104**	**1,864,165**	**2,572,189**	**3,897,956**	**7,851,175**	**10,714,583**	**72,299,390**	**1,652,073,803**
Accounts payable	85,227,258	-	*90,917	*20,210	88,437	53,525	257,641	276,758	282,664	729,893	268,482	3,247,630	79,911,099
Mortgages, notes, and bonds under one year	129,502,288	-	*31,835	*99,603	234,182	113,129	102,124	419,318	226,366	366,357	471,415	2,692,149	124,745,811
Other current liabilities	83,352,214	-	53,173	*60,523	93,666	129,072	151,845	613,708	457,053	528,915	828,278	4,634,289	75,801,693
Loans from shareholders	4,535,313	-	*593,683	*104,562	*244,398	*4,378	*63,191	*107,905	70,649	42,875	115,777	755,548	2,432,346
Mortgages, notes, bonds, one year or more	542,374,596	-	*99,349	*102,631	274,005	511,203	359,335	648,523	918,359	2,840,424	3,803,706	25,591,158	507,225,901
Other liabilities	478,619,218	-	*119,341	*6,885	116,677	127,027	311,940	30,593,275	381,906	983,547	2,937,235	15,260,807	427,780,578
Net worth	431,989,812	-	-224,963	196,438	171,782	811,768	618,089	-30,087,298	1,560,958	2,359,164	2,289,689	20,117,808	434,176,375
Total receipts	**570,392,841**	**5,871,539**	**1,384,890**	**694,496**	**744,313**	**1,328,785**	**1,827,263**	**1,452,716**	**3,261,711**	**8,774,799**	**3,079,552**	**30,344,676**	**511,628,102**
Business receipts	543,224,862	5,214,205	1,157,430	*691,156	679,486	1,271,034	1,686,766	1,366,433	3,122,778	8,540,031	2,751,663	29,003,170	487,740,708
Interest	4,164,656	83,018	*200,714	*12	1,699	1,398	1,812	4,053	42,517	7,576	64,960	171,239	3,585,659
Interest on government obligations, total	42,006	468	-	-	-	-	*450	*138	27	96	3,380	2,833	34,616
Rents	1,726,605	12,897	-	-	*1,548	*187	*263	*1,433	413	4,004	3,095	42,399	1,660,366
Royalties	137,712	-	-	[1]	-	*1,168	-	*88	91	180	-	482	135,703
Net S-T capital gain less net L-T loss	346,219	-	-	-	-	-	*80	*3	14	-	2,163	10,246	333,713
Net L-T capital gain less net S-T loss	3,128,423	255,277	-	-	*17,403	*2,245	*940	*13,688	232	70,736	20,961	215,145	2,531,797
Net gain, noncapital assets	2,949,305	67,450	-	-	-	*642	*969	*9,882	751	49,168	102,462	155,967	2,562,016
Other receipts	14,296,768	238,220	*26,746	*3,328	43,810	52,111	134,361	56,303	94,817	102,753	127,459	740,871	12,675,990
Total deductions	**577,938,674**	**6,740,433**	**1,516,024**	**684,051**	**860,610**	**1,209,844**	**2,244,948**	**1,477,433**	**3,300,700**	**8,912,512**	**3,581,728**	**32,704,936**	**514,705,455**
Cost of goods [19]	282,294,549	1,991,498	248,626	*294,695	448,329	607,713	1,147,366	952,826	2,187,483	7,520,244	1,448,987	20,448,330	244,998,452
Compensation of officers	2,724,963	150,354	*138,335	*52,844	*31,127	*39,942	45,649	29,098	30,816	21,478	22,344	367,580	1,795,396
Salaries and wages	29,693,231	227,887	*90,589	*61,387	63,433	73,070	194,656	106,138	209,065	156,704	170,894	1,113,250	27,226,157
Rent paid on business property	4,511,505	64,391	95,615	*20,234	11,024	38,091	24,114	15,248	40,827	20,783	29,304	183,982	3,967,891
Taxes paid	22,277,086	198,853	33,405	26,663	13,616	41,192	30,686	35,979	64,534	80,097	83,144	529,909	21,139,008
Interest paid	31,801,303	498,595	*190,999	*6,969	18,975	23,907	19,125	33,122	69,982	157,687	367,710	1,449,731	28,964,501
Amortization	6,695,598	35,768	*5,102	*339	5,532	31,712	11,272	6,333	9,321	28,646	43,456	331,123	6,186,994
Depreciation	71,278,283	1,516,888	57,862	47,308	35,765	110,834	47,563	62,456	143,123	314,414	434,589	2,797,008	65,710,473
Advertising	1,022,098	1,838	*19,942	*1,759	*214	*1,816	38,364	4,543	28,729	12,882	8,582	20,158	883,272
Pension, profit sharing, stock, annuity	6,424,300	*75,659	*10,176	*1,367	*491	*4,624	12,991	6,016	24,012	19,630	17,960	263,384	5,987,989
Employee benefit programs	7,987,286	124,211	*13,533	*13,780	7,170	33,273	23,399	16,884	39,611	31,697	41,857	269,467	7,372,404
Net income (less deficit)	**-7,270,650**	**-869,362**	**-131,134**	**10,445**	**-116,297**	**118,942**	**-418,136**	**-24,855**	**-39,009**	**-137,809**	**-505,555**	**-2,300,158**	**-2,857,721**
Income subject to tax	**4,871,477**	***18,589**	***3,150**	***234**	***18,899**	***896**	**13,306**	**55,674**	**107,593**	**126,193**	**37,013**	**171,976**	**4,317,953**
Total income tax before credits [7]	1,980,868	*7,659	*679	*35	*5,885	*635	4,341	19,320	37,722	43,643	13,079	63,876	1,783,995
Income tax	1,700,814	*6,349	*473	*35	*5,885	*143	4,315	19,060	37,346	43,405	12,621	59,940	1,511,242
Alternative minimum tax	273,154	1,073	*206	-	-	*492	*26	*260	376	238	458	3,935	266,090
Foreign tax credit	12,298	-	-	-	-	-	-	-	65	73	-	-	12,160
General business credit	511,548	269	-	-	-	-	-	-	193	1,561	3,059	12,079	494,388
Prior year minimum tax credit	7,005	-	-	-	-	-	-	-	324	-	367	-	6,314
Total income tax after credits [2]	**1,450,017**	***7,390**	***679**	***35**	***5,885**	***635**	**4,341**	**19,320**	**37,141**	**42,009**	**9,653**	**51,797**	**1,271,133**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets											
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction													
Number of returns	**695,261**	**116,298**	**467,614**	**41,396**	**54,796**	**8,070**	**4,746**	**1,300**	**555**	**301**	**86**	**74**	**24**
Total assets	**685,639,857**	**-**	**41,927,255**	**29,683,130**	**114,771,029**	**56,843,513**	**72,125,899**	**44,693,998**	**38,102,254**	**45,615,758**	**31,985,490**	**76,278,057**	**133,613,474**
Cash	103,665,298	-	11,796,835	6,499,628	19,083,288	9,840,091	11,227,273	6,658,455	5,720,450	6,608,225	4,048,968	9,494,153	12,687,931
Notes and accounts receivable	176,602,688	-	6,377,262	6,173,666	34,995,067	20,831,820	27,081,625	15,378,839	12,464,271	13,282,977	9,195,659	15,798,914	15,022,588
Less: Allowance for bad debts	1,263,556	-	34,245	13,569	208,828	114,709	227,298	92,555	96,154	73,790	92,805	137,264	172,340
Inventories	78,787,696	-	3,045,761	3,819,920	11,712,116	6,028,991	6,296,208	3,486,046	2,945,614	3,948,326	2,901,966	7,466,233	27,136,514
U.S. government obligations, total	373,036	-	*627	*215	*2,647	*5,698	*25,294	*98,724	46,418	151,229	14,347	12,722	15,115
Tax-exempt securities	938,651	-	*26	*78	*95,003	*49,803	90,076	103,193	106,928	26,355	349,480	93,836	23,872
Other current assets	74,757,106	-	3,242,290	2,298,812	15,443,496	6,639,345	7,796,597	4,822,073	4,437,694	4,680,549	3,313,586	7,184,392	14,898,273
Loans to shareholders	11,228,180	-	3,536,587	1,467,708	2,115,049	742,391	645,175	394,279	251,800	211,472	65,025	196,732	1,601,963
Mortgage and real estate loans	4,473,764	-	220,722	195,562	534,614	271,499	426,442	224,027	160,234	294,388	23,906	404,323	1,718,048
Other investments	73,448,324	-	1,109,531	1,342,739	5,760,415	2,900,498	5,273,770	3,900,278	3,798,587	5,056,054	3,352,359	15,208,765	25,745,329
Depreciable assets	298,266,958	-	67,297,752	23,797,027	60,176,825	24,111,728	26,593,706	17,541,057	12,718,997	15,580,250	8,469,438	17,507,270	24,472,907
Less: Accumulated depreciation	204,136,520	-	56,714,923	18,652,829	43,771,543	17,157,220	17,484,313	11,188,066	7,435,947	8,738,218	4,782,842	8,460,285	9,750,334
Depletable assets	2,003,316	-	*7,434	-	*147,093	*7,928	*107,705	91,067	45,562	158,027	200,712	708,396	529,391
Less: Accumulated depletion	494,807	-	-	-	*67,875	*2,398	*8,706	14,875	11,653	34,167	26,546	169,280	159,305
Land	21,708,689	-	1,232,163	1,563,030	5,793,922	1,523,293	2,568,667	1,549,804	1,187,407	1,607,163	942,404	1,789,720	1,951,117
Intangible assets (amortizable)	28,364,807	-	1,053,862	488,718	1,107,265	308,440	531,832	872,181	842,034	1,370,465	2,517,082	7,794,137	11,478,791
Less: Accumulated amortization	6,340,667	-	662,838	102,592	411,154	145,031	207,637	338,096	137,947	273,605	173,303	1,498,652	2,389,813
Other assets	23,256,895	-	418,409	805,018	2,263,629	1,001,347	1,389,484	1,207,568	1,057,959	1,760,057	1,666,054	2,883,945	8,803,426
Total liabilities	**685,639,857**	**-**	**41,927,255**	**29,683,130**	**114,771,029**	**56,843,513**	**72,125,899**	**44,693,998**	**38,102,254**	**45,615,758**	**31,985,490**	**76,278,057**	**133,613,474**
Accounts payable	122,098,959	-	4,542,938	4,065,630	20,931,570	12,266,839	16,549,165	9,856,401	7,930,251	8,492,682	6,061,601	10,295,933	21,105,948
Mortgages, notes, and bonds under one year	39,816,508	-	4,566,212	3,317,845	9,207,691	4,146,991	5,041,351	2,706,513	2,647,240	1,975,977	1,149,103	1,613,290	3,444,294
Other current liabilities	99,401,644	-	5,348,974	2,783,330	15,502,530	8,104,331	9,963,915	6,144,859	5,592,129	7,166,429	5,365,115	9,754,640	23,675,392
Loans from shareholders	40,664,138	-	14,162,537	3,952,283	11,231,969	3,437,428	3,349,893	1,535,583	708,693	1,048,008	442,099	789,860	5,786
Mortgages, notes, bonds, one year or more	125,409,062	-	10,686,618	6,400,413	18,069,402	6,389,472	8,411,706	6,870,032	5,507,257	6,626,820	4,802,851	15,236,128	36,408,363
Other liabilities	25,941,146	-	330,850	531,532	2,934,851	1,721,149	2,067,007	1,287,372	1,578,149	1,793,712	1,942,016	4,767,806	6,986,702
Net worth	232,308,400	-	2,289,125	8,632,098	36,893,016	20,777,302	26,742,861	16,293,239	14,138,535	18,512,129	12,222,706	33,820,399	41,986,989
Total receipts	**1,340,330,421**	**19,875,734**	**249,032,005**	**79,055,809**	**268,125,563**	**126,246,451**	**145,687,472**	**82,972,168**	**68,107,836**	**70,877,451**	**46,256,543**	**82,198,243**	**101,895,146**
Business receipts	1,322,187,755	18,987,603	247,938,216	78,363,532	265,882,641	125,312,998	144,378,355	82,379,100	67,317,023	69,702,168	45,073,249	79,340,357	97,512,514
Interest	901,668	29,077	23,455	15,761	64,444	29,565	44,408	17,034	38,421	68,001	51,979	140,725	378,798
Interest on government obligations, total	180,701	*936	*375	*3,943	30,723	5,456	15,297	14,706	17,087	20,032	18,056	35,190	18,901
Rents	1,243,136	136,269	69,071	66,260	152,163	67,410	102,183	48,363	90,592	160,746	77,521	186,479	86,078
Royalties	189,297	-	*68	-	*562	*176	*4,811	8,439	1,524	82,573	5,430	47,677	38,036
Net S-T capital gain less net L-T loss	78,831	40	*80	*37	*4,092	3,346	11,165	1,123	447	7,956	1,484	22,159	26,901
Net L-T capital gain less net S-T loss	814,244	*1,876	76,993	39,587	148,762	33,646	50,018	19,371	43,038	53,676	18,027	251,778	77,472
Net gain, noncapital assets	2,158,195	93,013	371,028	156,721	432,333	200,957	217,097	103,918	111,095	151,213	56,406	130,889	133,525
Other receipts	12,366,828	626,868	548,474	408,067	1,401,923	583,998	858,780	373,112	482,165	627,059	830,838	2,029,279	3,596,263
Total deductions	**1,295,264,551**	**19,013,016**	**236,997,914**	**76,715,802**	**260,238,623**	**121,978,838**	**141,130,296**	**80,937,368**	**66,308,874**	**69,258,659**	**45,251,227**	**79,688,894**	**97,745,039**
Cost of goods [19]	988,450,074	10,563,265	136,475,263	52,290,981	199,795,428	99,232,806	118,451,496	68,876,927	56,357,019	58,654,439	39,415,729	67,851,925	80,484,796
Compensation of officers	38,936,052	715,723	16,046,781	3,547,854	8,406,482	3,107,408	2,520,465	1,181,299	763,090	658,791	491,159	612,522	884,479
Salaries and wages	76,096,937	1,292,439	25,101,034	5,926,104	15,052,180	5,874,842	5,317,168	2,940,060	2,667,602	2,920,011	1,692,767	2,784,189	4,528,543
Rent paid on business property	23,755,448	575,356	5,811,549	1,584,554	4,866,486	2,359,441	2,346,618	1,250,231	993,803	1,085,538	499,815	1,256,128	1,125,927
Taxes paid	23,680,619	371,541	6,777,643	2,033,001	5,361,882	2,068,050	2,115,976	1,046,159	781,650	842,320	538,507	862,867	881,023
Interest paid	6,725,294	347,933	1,062,057	453,081	1,117,016	418,033	604,519	346,390	288,289	309,199	183,162	568,507	1,027,108
Amortization	1,700,069	76,575	50,064	32,027	82,456	20,402	39,503	59,998	43,649	117,025	142,925	276,617	758,828
Depreciation	17,009,094	239,882	3,185,433	1,040,110	3,015,654	1,234,074	1,653,822	1,223,857	938,816	1,129,309	531,375	1,301,497	1,515,265
Advertising	4,187,465	104,124	1,625,009	343,809	908,130	242,551	237,475	126,515	122,949	76,829	52,811	128,129	219,133
Pension, profit sharing, stock, annuity	4,104,331	42,561	491,159	247,990	757,467	467,679	492,506	348,693	212,966	246,759	90,433	340,993	365,124
Employee benefit programs	16,723,455	207,861	2,957,438	1,058,244	3,936,159	2,008,899	2,560,186	982,177	835,115	574,767	394,022	593,897	614,689
Net income (less deficit)	**45,078,658**	**861,781**	**12,034,380**	**2,336,065**	**7,856,220**	**4,263,742**	**4,546,215**	**2,022,321**	**1,782,490**	**1,598,873**	**1,050,774**	**2,484,188**	**4,241,609**
Income subject to tax	**8,384,208**	**122,946**	**594,310**	**299,491**	**885,416**	**546,046**	**629,468**	**422,974**	**297,014**	**525,017**	**779,034**	**1,953,788**	**1,328,702**
Total income tax before credits [7]	2,743,336	26,951	103,053	68,704	259,508	182,444	216,484	145,948	105,164	183,747	273,988	690,135	487,211
Income tax	2,700,348	30,376	105,112	68,704	256,349	178,723	212,974	144,053	102,179	181,384	272,127	683,422	464,946
Alternative minimum tax	41,339	*236	*145	-	3,038	3,214	2,849	1,255	2,385	1,697	681	4,360	21,481
Foreign tax credit	155,795	-	-	-	*2,418	*516	60	*1,119	3,790	476	76,200	1,991	69,225
General business credit	62,836	*49	3,861	2,222	2,491	3,035	3,498	3,653	1,563	2,779	2,368	20,903	16,414
Prior year minimum tax credit	19,376	49	*1,048	-	1,937	3,086	619	*526	1,394	4,366	91	488	5,773
Total income tax after credits [2]	**2,505,311**	**26,852**	**98,144**	**66,482**	**252,664**	**175,807**	**212,306**	**140,650**	**98,417**	**176,127**	**195,328**	**666,733**	**395,800**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing													
Number of returns	**242,755**	**28,175**	**128,994**	**21,606**	**37,270**	**10,392**	**7,745**	**3,306**	**1,880**	**1,430**	**715**	**819**	**424**
Total assets	**12,451,904,382**	**-**	**17,471,552**	**15,642,184**	**84,350,661**	**72,945,138**	**120,741,933**	**115,182,071**	**133,699,195**	**224,197,543**	**258,363,936**	**1,191,331,594**	**10,217,978,576**
Cash	445,397,210	-	4,049,351	3,321,960	14,439,130	10,992,827	16,549,989	12,558,615	13,678,593	19,935,147	18,780,485	77,759,745	253,331,368
Notes and accounts receivable	2,470,481,223	-	4,161,057	4,030,233	20,846,428	17,168,419	27,675,112	24,623,437	26,779,788	40,596,049	44,035,990	145,026,627	2,115,538,082
Less: Allowance for bad debts	23,014,245	-	12,398	42,816	167,889	255,087	570,715	517,647	602,713	931,561	937,433	2,799,324	16,176,662
Inventories	725,443,633	-	2,667,303	3,349,696	18,653,532	18,981,723	28,306,238	26,619,114	27,480,784	39,487,563	39,568,084	115,996,230	404,333,365
U.S. government obligations, total	5,174,216	-	*12,157	-	*2,440	*13,770	*19,528	19,553	60,789	145,544	222,344	1,826,365	2,851,726
Tax-exempt securities	6,245,262	-	-	-	*23,054	*16,968	141,672	127,292	233,436	229,981	445,687	712,888	4,314,284
Other current assets	525,917,395	-	853,652	390,422	3,613,222	2,734,111	5,661,026	5,468,120	6,915,916	11,594,469	15,145,989	55,577,756	417,962,712
Loans to shareholders	162,534,023	-	1,054,246	572,578	1,254,659	875,546	796,704	697,940	558,953	644,097	1,016,022	2,399,047	152,664,232
Mortgage and real estate loans	3,094,590	-	*7,048	*3,323	268,885	*80,529	89,606	35,985	38,011	48,980	185,259	78,113	2,258,850
Other investments	4,071,598,187	-	262,177	671,243	3,646,296	3,241,566	6,682,358	7,531,575	10,128,246	22,449,343	28,840,540	240,024,886	3,748,119,957
Depreciable assets	3,011,745,028	-	24,542,291	17,176,691	76,695,249	55,380,043	81,004,949	70,970,936	76,943,903	122,407,423	115,661,803	422,773,495	1,948,188,246
Less: Accumulated depreciation	1,713,156,935	-	21,169,892	14,371,024	59,155,705	39,661,033	54,531,296	44,708,354	47,726,548	73,165,040	66,193,943	238,614,688	1,053,859,414
Depletable assets	181,281,675	-	*44,243	*4,708	*62,844	*17,688	118,428	44,469	165,734	736,098	470,789	4,652,872	174,963,801
Less: Accumulated depletion	90,007,466	-	*7,035	*4,471	*57,542	*12,243	45,961	*9,620	34,288	183,309	94,925	653,564	88,904,508
Land	85,463,830	-	178,042	218,109	1,459,965	1,095,452	1,757,673	1,681,165	2,005,947	3,392,709	3,138,109	11,872,639	58,664,021
Intangible assets (amortizable)	1,925,792,227	-	1,366,613	426,455	3,653,191	2,713,310	6,236,129	10,681,063	16,909,737	34,430,402	50,224,473	326,847,854	1,472,303,000
Less: Accumulated amortization	379,308,896	-	758,577	324,573	2,274,465	1,234,116	2,143,239	3,166,738	4,168,149	7,264,913	9,526,736	48,675,929	299,771,461
Other assets	1,037,223,426	-	221,274	219,652	1,387,365	795,665	2,993,729	2,525,167	4,331,054	9,644,563	17,381,399	76,526,582	921,196,975
Total liabilities	**12,451,904,382**	**-**	**17,471,552**	**15,642,184**	**84,350,661**	**72,945,138**	**120,741,933**	**115,182,071**	**133,699,195**	**224,197,543**	**258,363,936**	**1,191,331,594**	**10,217,978,576**
Accounts payable	1,322,903,662	-	3,064,114	2,200,221	13,441,573	10,479,464	16,163,818	16,140,727	15,994,617	27,370,925	28,853,496	102,382,665	1,086,812,042
Mortgages, notes, and bonds under one year	877,492,687	-	1,684,502	1,400,734	6,628,690	5,712,988	9,974,540	9,424,371	9,726,503	13,622,192	13,744,371	48,315,438	757,258,359
Other current liabilities	1,091,725,195	-	2,072,469	1,605,527	7,535,667	6,265,835	11,980,661	10,716,302	12,141,192	21,145,542	23,301,498	98,448,260	896,512,241
Loans from shareholders	234,940,539	-	4,682,647	2,318,506	7,879,327	5,687,375	5,091,433	3,036,604	4,397,333	4,585,433	6,909,895	17,779,893	172,572,094
Mortgages, notes, bonds, one year or more	2,866,290,989	-	4,154,659	2,778,431	14,850,642	11,085,790	17,647,711	18,266,347	22,467,208	46,829,842	59,315,067	347,475,977	2,321,419,316
Other liabilities	1,372,258,474	-	416,418	415,334	2,658,829	2,141,849	4,350,520	5,713,514	6,752,610	19,040,697	28,053,874	133,115,439	1,169,599,390
Net worth	4,686,292,836	-	1,396,742	4,923,431	31,355,934	31,571,837	55,533,250	51,884,207	62,219,732	91,602,911	98,185,736	443,813,922	3,813,805,133
Total receipts	**8,432,129,191**	**71,441,769**	**69,086,131**	**46,120,271**	**198,690,537**	**148,540,444**	**224,313,016**	**188,758,932**	**197,484,354**	**293,184,752**	**301,007,593**	**972,814,115**	**5,720,687,278**
Business receipts	7,934,244,850	66,047,025	68,296,815	45,625,254	196,666,531	146,903,286	220,196,387	186,836,027	195,204,415	286,992,971	295,132,783	939,617,710	5,286,725,647
Interest	74,251,913	280,190	9,523	7,357	48,490	49,997	69,112	86,668	120,717	275,032	519,892	3,655,154	69,129,780
Interest on government obligations, total	430,688	*863	1	*634	5,122	3,611	12,773	11,233	24,153	22,733	21,672	36,986	290,908
Rents	28,996,930	21,048	*3,712	11,089	46,506	41,150	52,358	45,296	63,228	134,900	163,939	906,826	27,506,877
Royalties	112,443,178	365,433	*3,704	*458	20,621	37,561	68,847	99,154	132,922	402,125	760,246	5,705,025	104,847,083
Net S-T capital gain less net L-T loss	459,269	*7,594	*201	*64	2,447	1,215	1,444	12,432	7,783	5,787	10,481	219,476	190,345
Net L-T capital gain less net S-T loss	27,517,948	1,123,942	118,087	75,959	139,150	154,271	184,204	156,164	205,710	738,786	325,973	2,314,841	21,980,863
Net gain, noncapital assets	22,790,940	863,675	98,523	140,339	315,258	307,472	319,171	237,066	249,606	311,129	324,913	1,122,495	18,501,294
Other receipts	171,846,303	1,874,973	553,247	257,500	1,430,929	1,019,150	3,343,096	1,048,999	1,352,099	3,967,844	3,127,336	14,348,968	139,522,161
Total deductions	**7,989,131,952**	**71,549,447**	**65,397,962**	**44,374,257**	**190,347,659**	**141,608,995**	**213,973,485**	**181,435,699**	**189,980,537**	**282,445,238**	**289,890,906**	**927,334,288**	**5,390,793,479**
Cost of goods [19]	5,921,224,067	47,605,199	36,759,126	27,283,975	129,058,764	102,726,985	158,255,324	134,926,290	143,802,710	212,289,473	214,709,171	660,354,341	4,053,452,707
Compensation of officers	55,479,202	1,246,072	5,018,457	3,001,007	9,105,625	4,477,078	4,730,578	2,899,105	2,328,019	2,714,684	2,364,733	6,428,800	11,165,043
Salaries and wages	473,752,720	6,287,206	6,627,561	4,625,356	16,803,738	11,086,403	15,419,498	13,326,946	12,651,392	19,243,245	19,913,335	68,163,500	279,604,540
Rent paid on business property	62,445,259	793,438	2,861,362	1,382,438	4,527,119	2,770,795	3,028,512	2,290,317	2,130,295	2,715,046	2,553,453	8,745,903	28,646,580
Taxes paid	123,017,580	928,252	1,934,808	1,255,068	5,103,106	3,003,547	4,017,206	3,072,397	3,474,229	3,949,799	3,895,603	14,623,782	77,759,783
Interest paid	174,693,307	2,535,888	367,353	241,623	1,268,246	953,493	1,428,391	1,554,055	1,826,480	3,717,239	5,234,982	24,769,747	130,795,811
Amortization	53,098,946	796,960	113,633	32,259	242,545	178,318	499,296	616,510	900,001	1,610,419	2,258,154	9,025,172	36,825,680
Depreciation	204,049,940	1,427,080	885,078	650,362	3,335,229	2,717,437	4,502,089	4,315,904	4,760,167	7,745,565	7,652,674	26,709,455	139,348,901
Advertising	82,142,102	408,080	511,989	355,247	937,702	848,568	1,258,957	1,284,988	1,272,065	2,285,530	3,086,377	10,394,875	59,497,723
Pension, profit sharing, stock, annuity	53,830,252	360,241	123,687	207,809	967,183	517,892	805,760	671,414	875,401	1,371,529	1,485,659	6,623,643	39,820,034
Employee benefit programs	99,113,716	1,197,695	774,824	695,129	3,037,457	2,392,709	3,334,396	2,557,385	2,957,489	4,454,063	4,358,836	15,387,333	57,966,403
Net income (less deficit)	**527,482,085**	**199,199**	**3,688,168**	**1,745,380**	**8,337,815**	**6,945,302**	**10,366,027**	**7,421,092**	**7,581,596**	**11,004,854**	**11,539,610**	**49,773,353**	**408,879,689**
Income subject to tax	**472,449,903**	**2,800,456**	**231,335**	**293,724**	**1,382,252**	**1,452,620**	**2,948,911**	**3,392,960**	**4,030,064**	**7,794,677**	**9,543,068**	**47,476,262**	**391,103,575**
Total income tax before credits [7]	165,456,858	978,379	49,508	71,859	420,533	493,584	1,017,523	1,167,109	1,401,272	2,720,874	3,350,353	16,718,337	137,067,526
Income tax	164,979,018	964,632	48,432	71,847	419,191	487,477	1,003,576	1,158,901	1,383,699	2,702,494	3,329,305	16,611,647	136,797,817
Alternative minimum tax	430,623	11,081	*1,045	*12	1,283	8,428	12,282	7,790	15,284	16,435	21,524	98,247	237,212
Foreign tax credit	68,621,694	258,512	-	-	*2,226	*3,670	18,671	81,579	60,577	148,503	289,055	2,957,500	64,801,400
General business credit	8,036,145	34,016	1,750	2,961	29,126	25,807	44,900	41,707	60,264	108,535	145,042	994,343	6,547,693
Prior year minimum tax credit	597,400	*1,545	-	*87	*1,298	2,208	3,699	4,026	7,074	16,856	12,307	81,129	467,173
Total income tax after credits [2]	**88,191,133**	**684,467**	**47,758**	**68,811**	**387,882**	**461,898**	**950,252**	**1,039,794**	**1,273,287**	**2,436,086**	**2,903,949**	**12,681,943**	**65,255,005**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade													
Number of returns	**960,845**	**145,890**	**588,223**	**84,870**	**100,873**	**19,035**	**13,451**	**4,311**	**1,997**	**1,158**	**399**	**456**	**183**
Total assets	**4,708,601,361**	**-**	**74,412,284**	**59,694,947**	**218,584,864**	**135,574,393**	**208,021,589**	**149,784,851**	**139,257,513**	**181,929,249**	**138,199,452**	**553,602,225**	**2,849,539,993**
Cash	326,232,102	-	16,672,844	10,366,877	30,418,100	16,953,218	22,406,675	14,727,575	12,250,240	14,316,528	9,655,603	35,003,266	143,461,177
Notes and accounts receivable	687,555,190	-	7,815,038	9,845,946	46,868,260	30,995,724	44,301,036	32,875,062	31,082,210	40,485,301	28,013,593	100,087,996	315,185,024
Less: Allowance for bad debts	13,894,821	-	125,671	96,837	525,450	431,087	814,361	634,808	756,919	1,089,434	682,429	2,045,322	6,692,505
Inventories	866,190,159	-	26,284,021	21,741,237	78,356,174	55,377,434	87,440,364	57,193,724	46,334,552	52,088,974	35,921,711	118,298,750	287,153,218
U.S. government obligations, total	7,437,700	-	*89	*6,122	*47,511	*7,359	*78,271	*15,125	29,956	80,054	400	356,057	6,816,756
Tax-exempt securities	7,658,873	-	-	*19,729	56,212	*10,264	107,210	*156,957	68,978	196,177	44,114	616,320	6,382,913
Other current assets	212,459,256	-	2,654,664	2,031,449	9,809,511	5,927,241	8,660,608	7,588,698	7,351,362	8,800,339	7,706,140	30,941,665	120,987,579
Loans to shareholders	18,293,685	-	2,981,019	1,452,536	2,982,111	1,369,703	1,992,049	1,097,627	718,259	966,504	560,515	2,610,803	1,562,559
Mortgage and real estate loans	2,092,278	-	*107,897	*89,213	757,540	229,397	181,507	127,848	156,535	74,169	19,968	47,787	300,419
Other investments	877,998,981	-	1,791,604	1,896,546	11,076,838	5,040,137	9,871,360	7,147,843	9,690,569	15,292,603	12,360,252	63,195,624	740,635,604
Depreciable assets	1,503,932,784	-	44,480,276	28,306,556	83,603,572	36,285,264	55,213,457	41,956,108	40,222,622	55,095,048	42,527,700	195,891,393	880,350,787
Less: Accumulated depreciation	764,250,691	-	34,245,688	20,314,678	58,487,689	23,662,021	34,089,766	24,267,634	22,492,862	30,047,826	23,016,095	104,444,515	389,181,917
Depletable assets	75,776,438	-	*16,271	*94	*4,353	*191,283	42,772	*57,878	55,215	146,941	107,732	1,084,951	74,068,949
Less: Accumulated depletion	25,259,003	-	*5,027	*72	*2,049	*41,757	14,682	*18,357	35,488	86,501	66,136	641,471	24,347,464
Land	107,210,113	-	1,185,089	1,600,290	5,191,810	2,203,529	2,988,412	2,555,438	2,273,398	3,418,387	2,353,990	12,168,224	71,271,547
Intangible assets (amortizable)	613,863,598	-	7,193,521	3,296,915	8,792,107	4,261,045	8,118,824	8,054,734	10,776,043	20,610,576	21,294,665	81,697,366	439,767,802
Less: Accumulated amortization	93,226,399	-	3,961,390	1,588,824	3,876,378	1,419,146	2,344,127	1,853,132	2,218,652	3,940,466	4,043,586	13,108,916	54,871,782
Other assets	298,531,119	-	1,567,726	1,041,848	3,512,329	2,276,807	3,881,983	3,004,166	3,751,495	5,521,875	5,441,317	31,842,246	236,689,328
Total liabilities	**4,708,601,361**	**-**	**74,412,284**	**59,694,947**	**218,584,864**	**135,574,393**	**208,021,589**	**149,784,851**	**139,257,513**	**181,929,249**	**138,199,452**	**553,602,225**	**2,849,539,993**
Accounts payable	666,698,772	-	13,482,451	12,067,353	46,559,712	26,970,965	37,726,562	28,033,108	26,815,058	33,548,398	24,948,251	96,701,718	319,845,196
Mortgages, notes, and bonds under one year	363,880,281	-	5,392,956	3,708,412	20,963,803	28,407,292	54,314,025	34,171,875	22,700,242	22,373,933	11,649,760	29,646,258	130,551,726
Other current liabilities	518,141,569	-	6,560,473	3,686,669	18,697,466	10,950,171	14,866,760	11,671,955	12,584,607	17,641,128	13,810,397	60,794,828	346,877,116
Loans from shareholders	102,020,247	-	25,927,300	9,977,554	18,818,488	7,791,007	8,920,596	4,854,052	3,475,384	4,596,233	2,147,816	8,262,569	7,249,248
Mortgages, notes, bonds, one year or more	928,869,038	-	12,416,552	10,410,399	31,633,348	15,031,513	20,636,569	16,846,616	19,815,700	29,727,475	25,682,197	118,241,514	628,427,154
Other liabilities	371,320,396	-	1,894,649	1,221,117	4,214,420	3,063,241	4,024,571	4,164,241	5,075,909	9,527,710	9,119,441	49,869,684	279,145,411
Net worth	1,757,671,059	-	8,737,903	18,623,443	77,697,626	43,360,204	67,532,506	50,043,004	48,790,612	64,514,371	50,841,590	190,085,655	1,137,444,144
Total receipts	**8,717,744,873**	**147,678,753**	**409,924,764**	**226,383,347**	**726,117,295**	**425,230,938**	**678,945,638**	**439,099,031**	**377,740,890**	**452,868,166**	**288,998,681**	**1,175,320,379**	**3,369,436,990**
Business receipts	8,539,775,012	143,921,599	406,427,777	224,167,810	718,285,632	420,005,196	669,206,428	433,022,410	373,370,406	446,362,414	284,628,485	1,155,322,998	3,265,053,857
Interest	15,697,076	199,829	33,962	47,780	263,508	169,853	285,474	191,148	165,597	315,582	368,804	1,869,499	11,786,040
Interest on government obligations, total	277,786	*1,847	*1,116	*1,301	13,482	5,543	16,899	12,699	14,960	22,130	4,313	36,056	147,442
Rents	14,320,524	38,598	56,179	42,426	169,539	93,441	166,900	109,840	125,518	263,747	201,319	955,287	12,097,731
Royalties	15,196,959	53,082	*13,352	*4,166	68,448	215,970	56,943	56,254	104,695	368,900	386,310	1,527,851	12,340,988
Net S-T capital gain less net L-T loss	277,380	*15,496	*158	*13,666	11,905	18,616	16,080	4,037	13,535	2,869	18,285	23,544	139,190
Net L-T capital gain less net S-T loss	10,180,697	169,378	121,410	152,122	349,140	139,668	100,137	95,436	164,801	310,658	82,442	720,364	7,775,140
Net gain, noncapital assets	8,317,234	437,359	347,429	162,233	518,402	268,564	439,606	380,615	291,573	519,808	365,735	886,075	3,699,835
Other receipts	100,305,736	2,245,034	2,910,323	1,784,278	6,383,647	4,298,318	8,625,783	5,182,044	3,404,329	4,502,955	2,833,132	13,328,960	44,806,935
Total deductions	**8,466,535,483**	**146,991,449**	**400,972,858**	**221,684,925**	**710,502,301**	**415,391,280**	**665,447,422**	**429,200,563**	**368,668,693**	**443,661,269**	**282,656,167**	**1,144,330,358**	**3,237,028,197**
Cost of goods [19]	6,745,707,329	123,200,950	291,470,534	170,459,346	560,378,158	344,798,941	562,742,509	361,554,263	310,295,541	364,610,996	225,718,784	923,148,827	2,507,328,480
Compensation of officers	74,498,815	1,592,959	17,046,158	6,982,966	16,800,957	5,898,902	7,012,324	3,498,831	2,457,815	2,230,318	1,361,885	3,387,236	6,228,466
Salaries and wages	582,273,104	6,485,213	25,750,770	15,738,869	50,049,565	25,148,369	38,288,391	25,038,262	20,913,007	27,950,999	18,952,402	73,801,035	254,156,222
Rent paid on business property	121,613,468	2,183,852	13,790,673	4,981,943	12,004,513	5,230,219	7,750,473	4,885,763	3,872,908	5,670,182	4,629,124	19,755,304	36,858,515
Taxes paid	102,862,951	1,186,459	7,176,058	3,573,203	11,289,217	4,287,223	6,754,154	3,960,952	3,682,659	4,300,218	2,867,089	13,097,957	40,687,762
Interest paid	60,076,434	866,158	1,294,518	785,303	2,862,822	1,665,451	2,200,788	1,608,768	1,597,633	2,302,862	2,145,897	9,310,328	33,435,905
Amortization	21,725,562	327,979	449,104	181,181	590,513	260,074	545,543	497,345	618,471	980,752	918,364	3,215,463	13,140,772
Depreciation	102,912,911	709,661	2,134,389	1,363,683	4,084,587	1,847,585	3,541,900	3,243,118	3,157,079	4,651,451	3,673,811	14,204,021	60,301,627
Advertising	79,880,123	964,573	3,152,694	1,557,583	4,556,611	2,915,066	5,286,687	3,352,762	2,995,745	4,402,118	3,687,797	12,066,133	34,942,353
Pension, profit sharing, stock, annuity	18,698,800	269,919	690,119	381,215	1,506,643	613,599	816,174	605,370	554,503	853,846	469,857	2,681,516	9,256,041
Employee benefit programs	57,254,755	662,535	1,532,024	1,055,313	3,829,297	2,096,215	3,296,450	2,244,822	2,150,651	2,902,825	2,289,667	8,073,663	27,121,293
Net income (less deficit)	**264,053,900**	**1,262,907**	**8,956,971**	**4,697,122**	**15,606,324**	**9,835,333**	**13,497,532**	**9,917,650**	**9,126,287**	**9,342,485**	**6,441,518**	**32,246,415**	**143,123,356**
Income subject to tax	**204,075,889**	**2,005,343**	**1,130,415**	**813,431**	**3,114,236**	**2,159,755**	**3,246,257**	**2,885,074**	**3,309,845**	**5,619,699**	**5,182,420**	**29,186,545**	**145,422,869**
Total income tax before credits [7]	70,855,588	684,439	205,216	177,383	918,570	718,464	1,107,908	986,740	1,141,843	1,958,351	1,814,118	10,199,419	50,943,136
Income tax	70,733,487	677,810	208,381	179,234	916,302	715,565	1,098,712	982,602	1,134,873	1,948,722	1,807,960	10,165,508	50,897,818
Alternative minimum tax	120,912	6,650	*81	*421	2,210	4,059	6,177	7,156	8,459	8,018	4,714	32,823	40,144
Foreign tax credit	7,023,633	*272,290	*5,100	-	11,691	3,923	4,898	10,572	36,180	81,106	61,820	589,925	5,946,127
General business credit	2,623,595	6,729	3,792	6,181	17,881	6,823	11,654	17,106	10,868	30,493	44,069	192,763	2,275,236
Prior year minimum tax credit	218,034	*1,550	*469	*46	2,497	4,219	5,726	5,999	5,130	6,836	29,607	20,848	135,106
Total income tax after credits [2]	**60,990,498**	**403,870**	**195,854**	**171,156**	**886,500**	**703,498**	**1,085,631**	**953,053**	**1,089,665**	**1,838,395**	**1,678,646**	**9,396,042**	**42,588,187**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Warehousing													
Number of returns	**219,600**	**58,179**	**133,374**	**11,826**	**11,889**	**2,010**	**1,218**	**468**	**256**	**170**	**77**	**100**	**34**
Total assets	**772,730,385**	**-**	**11,471,507**	**8,562,954**	**24,713,529**	**14,225,758**	**19,210,331**	**15,994,036**	**18,380,768**	**26,702,864**	**28,807,825**	**117,198,027**	**487,462,785**
Cash	50,144,185	-	2,809,268	993,504	3,241,089	1,846,966	2,000,578	1,751,785	1,704,522	1,893,424	1,981,447	6,125,557	25,796,046
Notes and accounts receivable	92,636,358	-	1,273,856	1,179,410	6,570,558	3,633,715	5,178,412	3,737,881	3,870,615	4,879,334	4,576,613	16,938,464	40,797,499
Less: Allowance for bad debts	1,346,791	-	*7,932	*1,665	32,654	46,877	59,377	73,582	62,779	86,991	63,346	412,390	499,198
Inventories	9,240,539	-	93,935	144,073	563,328	204,254	458,298	318,624	370,833	869,424	330,181	1,622,835	4,264,752
U.S. government obligations, total	*3,389,649	-	-	-	*10,276	*42	-	-	21,122	3,260	70	6,591	3,348,289
Tax-exempt securities	457,214	-	-	*8,305	*4,312	*19,031	*53,283	*17,686	3,487	-	-	329,285	21,825
Other current assets	40,721,325	-	839,296	557,667	1,317,409	755,708	1,159,751	1,040,337	1,183,062	1,654,512	1,862,237	4,561,460	25,789,886
Loans to shareholders	5,758,872	-	1,013,069	1,225,548	981,780	381,636	318,137	206,303	204,139	151,760	109,964	168,204	998,333
Mortgage and real estate loans	220,101	-	-	*32,864	*53,712	*11,755	*39,820	*4,270	3,310	1,480	50,463	22,426	-
Other investments	72,906,722	-	307,916	442,347	1,911,065	1,158,677	1,372,704	1,271,115	1,347,909	2,766,578	4,909,501	17,507,906	39,911,003
Depreciable assets	637,124,095	-	24,375,282	9,660,633	28,268,357	13,109,868	16,554,465	13,957,622	15,091,684	20,393,924	18,602,208	69,058,973	408,051,079
Less: Accumulated depreciation	261,462,492	-	20,058,978	6,987,498	20,386,893	7,605,698	9,197,195	7,576,847	7,781,908	9,891,805	7,809,966	27,141,234	137,024,470
Depletable assets	52,542	-	*22,622	*15	*688	*375	*18,134	*2,291	1,935	4,511	1,221	750	-
Less: Accumulated depletion	8,941	-	*820	-	*688	*131	*5,256	*80	-	1,837	5	124	-
Land	9,791,041	-	224,599	94,089	637,997	120,844	330,425	273,401	508,215	668,440	570,960	2,175,343	4,186,728
Intangible assets (amortizable)	79,021,029	-	520,290	886,183	1,291,976	289,498	490,595	824,119	1,617,611	2,770,904	2,386,582	21,105,827	46,837,442
Less: Accumulated amortization	11,624,015	-	210,923	386,414	508,176	56,849	136,050	188,481	302,551	360,474	470,747	3,019,653	5,983,696
Other assets	45,708,950	-	270,025	713,892	789,392	402,944	633,607	427,591	599,560	986,420	1,770,443	8,147,807	30,967,268
Total liabilities	**772,730,385**	**-**	**11,471,507**	**8,562,954**	**24,713,529**	**14,225,758**	**19,210,331**	**15,994,036**	**18,380,768**	**26,702,864**	**28,807,825**	**117,198,027**	**487,462,785**
Accounts payable	76,221,213	-	1,361,016	1,085,425	3,622,975	1,915,607	2,719,905	1,885,904	1,952,438	2,938,656	2,169,721	9,525,285	47,044,281
Mortgages, notes, and bonds under one year	29,586,285	-	1,016,038	664,171	2,363,998	1,471,335	2,043,869	1,540,051	1,750,956	2,350,846	1,456,075	2,513,491	12,415,454
Other current liabilities	77,925,608	-	1,089,497	555,312	1,685,864	1,206,264	1,454,722	1,314,677	1,741,289	2,116,800	2,472,179	10,166,143	54,122,861
Loans from shareholders	17,160,400	-	3,780,372	1,168,314	1,614,862	991,184	706,534	378,255	434,894	234,498	1,955,184	5,013,058	883,246
Mortgages, notes, bonds, one year or more	204,429,580	-	4,043,216	3,546,219	8,631,052	3,528,910	4,825,293	4,176,489	4,544,760	7,314,573	8,721,171	34,856,280	120,241,618
Other liabilities	144,845,928	-	519,870	64,040	287,843	623,881	878,478	588,668	1,389,906	2,371,298	3,851,850	12,752,134	121,517,962
Net worth	222,561,370	-	-338,502	1,479,472	6,506,936	4,488,578	6,581,530	6,109,993	6,566,525	9,376,194	8,181,645	42,371,636	131,237,364
Total receipts	**853,986,646**	**28,118,933**	**78,266,554**	**26,776,897**	**74,266,152**	**31,770,546**	**41,309,828**	**29,583,997**	**27,851,678**	**34,124,365**	**28,800,384**	**94,175,978**	**358,941,334**
Business receipts	826,839,115	27,381,577	76,810,807	26,414,497	73,265,041	31,252,751	40,258,957	28,670,998	27,346,928	33,081,564	26,889,909	90,949,229	344,516,857
Interest	1,378,608	3,830	1,931	3,921	14,312	9,581	22,422	6,573	19,577	29,524	103,964	357,771	805,203
Interest on government obligations, total	27,095	-	-	*254	*1,147	*2,286	4,113	1,729	1,663	1,751	-	11,747	2,404
Rents	1,564,717	*5,398	*1,818	*2,761	36,540	30,655	15,838	54,050	43,364	48,733	94,157	288,714	942,689
Royalties	1,917,674	*654	-	*29	*192	*216	*21	1	429	1,582	1,448	34,576	1,878,528
Net S-T capital gain less net L-T loss	4,188	-	-	*42	*12	*210	*11	*304	249	122	3	617	2,619
Net L-T capital gain less net S-T loss	821,837	*43,470	14,939	*17,008	47,330	56,597	54,755	20,510	57,117	89,437	28,720	174,849	217,105
Net gain, noncapital assets	4,685,438	294,354	369,909	105,760	334,981	138,063	321,743	150,092	184,433	179,558	840,711	840,540	925,294
Other receipts	15,840,167	389,535	1,066,544	230,439	547,512	278,114	626,517	663,090	190,680	657,222	821,773	1,207,456	9,161,286
Total deductions	**823,468,298**	**27,528,624**	**75,982,831**	**26,024,270**	**72,768,187**	**31,693,384**	**40,485,801**	**28,849,638**	**27,243,031**	**33,288,655**	**28,049,676**	**90,406,759**	**341,147,443**
Cost of goods [19]	256,762,903	4,288,578	27,460,130	11,167,064	34,976,051	15,797,077	20,130,353	15,505,381	12,123,884	14,573,881	11,897,028	27,031,296	61,812,180
Compensation of officers	13,701,306	627,561	6,652,530	836,585	1,705,050	535,777	605,015	365,076	239,863	210,962	154,606	431,604	1,336,676
Salaries and wages	133,650,642	3,668,106	8,346,079	3,084,326	8,618,716	3,788,255	5,787,227	3,629,820	3,968,002	4,962,891	4,086,919	17,323,163	66,387,137
Rent paid on business property	37,437,546	1,585,837	2,649,041	1,175,306	3,142,332	1,378,656	1,939,159	1,206,183	1,120,832	1,724,763	1,124,768	4,635,310	15,755,358
Taxes paid	26,287,475	370,719	2,086,973	781,625	2,312,302	1,012,523	1,016,126	870,768	1,369,833	886,907	658,527	2,823,062	12,098,110
Interest paid	14,036,612	499,781	383,743	210,161	495,075	225,997	335,353	250,561	322,484	471,191	595,632	2,588,665	7,657,970
Amortization	2,238,163	59,719	32,036	31,602	74,463	10,286	34,258	40,844	88,253	191,980	234,659	663,883	776,179
Depreciation	40,462,724	1,879,077	2,212,729	836,539	2,181,497	1,397,266	1,755,431	1,302,709	1,428,338	1,644,898	1,359,159	5,612,956	18,852,125
Advertising	2,901,523	96,515	249,538	66,671	240,302	69,738	77,292	57,502	53,015	78,425	51,218	310,773	1,550,535
Pension, profit sharing, stock, annuity	9,814,190	119,779	138,783	75,988	185,889	81,776	165,953	80,746	56,715	189,689	127,755	608,134	7,982,983
Employee benefit programs	23,936,701	468,221	551,214	289,037	874,423	574,088	852,045	405,137	562,977	737,135	662,580	2,829,788	15,130,057
Net income (less deficit)	**31,176,190**	**590,309**	**2,283,723**	**752,373**	**1,497,244**	**74,877**	**821,045**	**733,319**	**636,852**	**852,363**	**780,747**	**4,067,955**	**18,085,383**
Income subject to tax	**27,680,388**	**212,145**	**348,375**	**170,474**	**376,699**	**139,122**	**295,209**	**402,869**	**501,324**	**655,983**	**681,304**	**3,784,414**	**20,112,469**
Total income tax before credits [7]	9,563,992	51,442	72,473	45,303	105,284	47,086	101,473	138,006	175,147	230,194	214,155	1,331,549	7,051,879
Income tax	9,535,097	51,146	72,816	45,279	103,795	46,165	100,512	137,468	173,542	227,964	213,024	1,324,087	7,039,301
Alternative minimum tax	26,560	*781	*57	*25	*952	*922	961	*539	1,585	2,302	1,072	4,875	12,490
Foreign tax credit	482,505	-	-	-	*46	*420	*1,811	*411	4,447	20,554	14,388	113,514	326,914
General business credit	239,775	*25	1,314	*257	3,738	*936	2,065	5,703	1,595	12,867	3,866	30,269	177,141
Prior year minimum tax credit	16,676	*170	-	*141	*329	*1,020	*796	*912	1,378	973	-	10,707	248
Total income tax after credits [2]	**8,824,125**	**51,246**	**71,159**	**44,905**	**101,171**	**44,710**	**96,801**	**130,980**	**167,727**	**196,311**	**195,818**	**1,175,722**	**6,547,575**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Information													
Number of returns	**127,107**	**31,013**	**79,845**	**5,488**	**6,233**	**1,589**	**1,297**	**557**	**362**	**296**	**143**	**170**	**112**
Total assets	**2,830,144,774**	**-**	**5,612,451**	**3,810,164**	**14,386,630**	**11,343,353**	**20,275,652**	**19,703,552**	**25,202,640**	**48,924,866**	**50,453,648**	**199,672,965**	**2,430,758,853**
Cash	185,835,089	-	2,199,717	1,255,308	3,964,446	3,020,669	4,490,169	3,444,649	4,141,845	6,475,042	8,148,263	19,028,081	129,666,900
Notes and accounts receivable	375,599,600	-	797,906	490,504	2,901,974	2,591,159	3,753,257	2,966,081	3,395,646	6,066,037	7,329,223	20,314,743	324,993,073
Less: Allowance for bad debts	8,049,205	-	*2,066	*4,199	84,650	60,780	131,194	163,275	153,340	225,717	282,769	840,037	6,101,177
Inventories	26,976,675	-	187,977	101,425	527,850	401,201	538,747	404,283	396,643	805,755	708,063	2,517,153	20,387,578
U.S. government obligations, total	551,402	-	-	*3,366	*4,951	*46,315	*22,710	17,008	12,774	171,380	154,365	93,531	25,002
Tax-exempt securities	1,389,233	-	-	-	*13,048	*298,213	*37,867	*31,992	28,261	115,650	11,995	843,970	8,237
Other current assets	135,291,992	-	380,030	300,805	2,006,852	903,562	1,701,682	1,481,321	1,833,290	4,163,606	3,310,158	12,699,741	106,510,945
Loans to shareholders	7,203,974	-	398,117	249,355	546,136	197,532	272,430	107,905	75,909	221,400	5,058	329,169	4,800,963
Mortgage and real estate loans	192,058	-	*1,384	*3,617	*48,355	*18,067	*61,226	*3,221	20,830	806	-	446	34,107
Other investments	667,708,614	-	363,559	166,748	1,276,710	1,103,577	2,398,928	2,955,298	3,669,344	7,010,093	5,466,969	34,446,203	608,851,185
Depreciable assets	971,416,300	-	5,721,601	2,841,229	6,732,376	5,094,889	11,652,039	11,042,119	14,676,685	20,420,622	18,228,072	54,593,180	820,413,487
Less: Accumulated depreciation	579,433,770	-	4,963,741	2,252,809	5,115,944	3,365,844	7,655,654	6,503,441	9,169,694	12,669,659	11,968,657	31,674,123	484,094,206
Depletable assets	330,414	-	-	-	-	-	-	-	-	37,371	23,524	-	269,519
Less: Accumulated depletion	133,574	-	-	-	-	-	-	-	-	7,661	6,425	-	119,487
Land	14,618,733	-	16,878	*52,182	223,728	148,611	208,669	148,847	192,166	301,380	471,958	1,359,926	11,494,388
Intangible assets (amortizable)	997,780,312	-	1,515,338	516,850	2,530,780	2,054,939	3,967,221	4,081,396	6,055,443	16,941,972	21,607,197	87,281,401	851,227,774
Less: Accumulated amortization	208,623,715	-	1,210,614	235,078	1,596,624	1,368,132	2,021,778	1,511,530	1,951,801	4,858,121	5,728,971	22,736,071	165,404,995
Other assets	241,490,640	-	206,363	320,861	406,643	259,375	979,332	1,197,678	1,978,640	3,954,909	2,975,627	21,415,651	207,795,562
Total liabilities	**2,830,144,774**	**-**	**5,612,451**	**3,810,164**	**14,386,630**	**11,343,353**	**20,275,652**	**19,703,552**	**25,202,640**	**48,924,866**	**50,453,648**	**199,672,965**	**2,430,758,853**
Accounts payable	127,628,253	-	887,009	525,297	2,391,383	2,082,822	1,805,332	1,433,462	1,804,289	3,186,268	4,149,896	8,561,984	100,800,511
Mortgages, notes, and bonds under one year	207,216,394	-	1,095,326	285,481	1,413,401	501,698	1,180,082	836,770	1,212,175	2,334,458	3,417,417	4,783,099	190,156,488
Other current liabilities	312,613,982	-	1,596,315	908,732	2,817,028	2,093,364	3,501,760	3,927,229	4,177,371	7,930,901	7,432,973	23,039,763	255,188,545
Loans from shareholders	24,712,545	-	7,412,989	1,777,421	1,941,295	783,589	888,770	944,530	1,051,488	986,112	101,813	596,290	8,228,247
Mortgages, notes, bonds, one year or more	807,784,438	-	1,666,436	1,245,737	2,654,803	2,276,952	3,570,869	3,821,394	5,429,132	12,700,993	12,574,460	68,594,629	693,249,032
Other liabilities	453,136,549	-	4,752,501	-456,972	1,328,326	1,087,381	1,944,383	1,577,654	3,257,418	5,153,428	5,180,393	30,359,801	398,952,236
Net worth	897,052,614	-	-11,798,125	-475,532	1,840,394	2,517,547	7,384,455	7,162,512	8,270,766	16,632,706	17,596,695	63,737,400	784,183,795
Total receipts	**1,197,220,333**	**32,109,112**	**27,573,904**	**14,535,767**	**27,181,446**	**16,464,380**	**24,199,621**	**17,492,765**	**19,541,630**	**30,718,449**	**35,020,000**	**97,023,751**	**855,359,507**
Business receipts	1,010,909,567	26,022,072	27,311,466	14,215,345	26,459,835	15,940,242	23,287,925	16,853,645	18,304,174	28,889,800	32,547,358	89,095,266	691,982,440
Interest	13,102,301	887,547	1,242	4,749	20,133	9,796	25,931	22,837	41,390	214,115	112,467	509,797	11,252,297
Interest on government obligations, total	135,990	*20	*4	*5	*2,955	*1,223	5,032	2,720	4,529	8,003	3,670	26,715	81,113
Rents	6,911,738	156,739	*1,347	*457	7,463	20,130	14,535	18,640	22,377	38,412	55,853	207,870	6,367,915
Royalties	37,495,656	1,470,446	*2,493	-	17,463	*257	8,841	37,153	226,051	300,367	872,538	1,657,077	32,902,969
Net S-T capital gain less net L-T loss	384,911	*14,101	-	*1,077	-	*256	1,644	*269	4,226	5,119	7,524	24,940	325,754
Net L-T capital gain less net S-T loss	8,566,370	604,429	*18,051	*98,135	75,842	15,117	127,984	135,026	127,636	180,109	289,124	1,811,235	5,083,683
Net gain, noncapital assets	2,919,205	212,613	*22,113	*11,133	77,350	40,745	19,154	17,428	15,327	100,465	76,970	328,688	1,997,219
Other receipts	109,157,159	2,442,452	216,745	202,964	516,220	429,790	686,348	372,181	657,758	912,694	971,317	2,875,763	98,872,926
Total deductions	**1,114,903,037**	**33,498,500**	**26,521,821**	**14,457,896**	**27,474,343**	**16,819,797**	**24,551,054**	**18,019,861**	**19,553,404**	**31,457,509**	**35,463,325**	**94,454,975**	**772,630,552**
Cost of goods [19]	250,143,519	5,353,358	7,391,162	6,730,571	11,303,780	7,487,582	9,998,030	5,103,883	6,095,309	9,249,033	12,599,698	27,330,977	141,500,135
Compensation of officers	21,239,140	572,846	4,047,043	1,063,727	2,067,360	419,652	718,085	436,433	414,061	567,255	518,878	1,666,900	8,746,901
Salaries and wages	207,185,843	5,228,221	4,382,861	2,430,954	5,325,971	2,954,526	4,985,720	3,958,030	4,060,495	6,323,763	7,133,867	20,849,448	139,551,987
Rent paid on business property	26,396,250	1,429,623	1,021,586	451,124	703,756	368,946	462,232	541,899	478,323	703,614	789,161	1,727,861	17,718,124
Taxes paid	29,862,385	753,755	664,762	413,777	733,039	435,331	651,177	482,954	491,952	837,259	866,976	2,779,192	20,752,212
Interest paid	57,641,075	2,258,044	454,960	139,962	226,746	114,518	276,728	294,839	384,477	1,019,410	1,349,894	5,068,363	46,053,135
Amortization	40,063,797	1,245,295	66,801	68,229	265,604	178,943	312,805	330,426	307,524	883,892	1,003,156	3,203,384	32,197,739
Depreciation	65,474,691	922,041	263,386	182,971	350,070	402,935	802,469	817,264	982,179	1,568,004	1,385,446	4,230,116	53,567,810
Advertising	30,387,805	1,144,084	479,604	194,867	491,576	406,634	353,718	758,445	893,357	854,718	664,540	2,182,677	21,963,585
Pension, profit sharing, stock, annuity	8,644,737	154,458	232,308	39,325	122,578	90,112	97,077	41,337	72,439	145,578	375,313	657,154	6,617,058
Employee benefit programs	27,895,920	508,632	382,995	159,242	373,297	326,763	448,611	393,416	397,293	663,002	737,789	2,463,951	21,040,928
Net income (less deficit)	**91,694,366**	**-1,308,563**	**1,052,079**	**77,866**	**-295,853**	**-356,641**	**-336,110**	**-514,571**	**69,090**	**-682,626**	**-375,801**	**2,918,307**	**91,447,187**
Income subject to tax	**93,658,046**	**612,409**	**120,756**	**98,023**	**208,431**	**227,513**	**502,751**	**546,594**	**765,204**	**1,241,287**	**1,060,160**	**5,756,935**	**82,517,983**
Total income tax before credits [7]	32,886,189	225,246	22,191	29,182	67,920	77,171	173,770	189,437	267,597	432,917	376,603	2,029,363	28,994,793
Income tax	32,722,581	208,624	22,106	28,622	67,277	76,316	170,872	187,748	264,272	430,361	369,966	2,014,178	28,882,238
Alternative minimum tax	116,234	7,135	*80	*560	*643	840	2,897	1,684	3,325	2,556	5,500	14,480	76,534
Foreign tax credit	7,843,595	*32,716	-	*303	*59	*866	12,740	7,270	53,159	20,765	52,906	217,446	7,445,365
General business credit	1,632,556	*2,988	*888	*850	*4,509	1,774	3,367	5,659	5,926	11,389	29,045	68,078	1,498,082
Prior year minimum tax credit	45,103	-	-	*75	-	*199	*290	*511	534	464	1,808	9,950	31,271
Total income tax after credits [2]	**23,364,665**	**189,542**	**21,303**	**27,953**	**63,351**	**74,331**	**157,373**	**175,482**	**207,978**	**400,300**	**292,843**	**1,735,127**	**20,019,081**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance and Insurance													
Number of returns	**243,961**	**46,689**	**140,784**	**13,927**	**16,804**	**4,148**	**4,603**	**3,121**	**2,548**	**3,273**	**2,355**	**3,854**	**1,856**
Total assets	**44,548,809,011**	**-**	**12,640,155**	**10,002,808**	**38,523,989**	**29,223,658**	**74,243,126**	**111,956,106**	**183,567,157**	**533,913,487**	**847,972,928**	**4,374,167,714**	**38,332,597,883**
Cash	1,299,598,871	-	4,490,018	3,097,375	10,396,695	5,187,837	9,020,400	10,295,755	13,696,036	26,338,706	28,233,953	92,238,204	1,096,603,891
Notes and accounts receivable	2,787,726,802	-	1,234,268	1,222,001	5,651,719	3,578,448	9,416,803	11,642,937	20,739,851	56,432,447	58,460,200	174,351,376	2,444,996,751
Less: Allowance for bad debts	25,131,281	-	*5,374	*3,895	56,392	37,120	219,302	280,516	542,954	1,350,320	1,305,253	3,860,318	17,469,839
Inventories	2,029,562	-	-	-	*1,357	*2,066	*7,763	17,951	29,894	34,739	19,743	309,217	1,606,833
U.S. government obligations, total	1,961,133,466	-	6,662	29,283	248,090	492,122	1,597,011	2,493,943	7,901,571	24,292,895	34,858,939	184,600,133	1,704,612,818
Tax-exempt securities	1,568,338,977	-	*15,063	*3,371	209,509	762,093	1,454,834	3,927,330	11,487,396	42,041,629	63,412,560	316,666,178	1,128,359,013
Other current assets	2,930,956,168	-	805,881	779,807	4,389,176	3,300,434	13,861,332	18,110,913	17,556,601	21,799,603	29,552,632	97,282,989	2,723,516,799
Loans to shareholders	37,247,412	-	1,063,963	323,225	612,216	309,617	462,215	208,299	217,940	600,372	374,974	1,773,116	31,301,476
Mortgage and real estate loans	6,131,729,914	-	112,694	*101,637	1,671,415	855,792	2,097,667	5,497,380	10,978,348	35,635,709	59,664,019	188,651,019	5,826,464,235
Other investments	23,957,154,511	-	1,311,123	1,803,624	10,697,468	11,825,335	30,682,511	52,174,340	91,756,018	308,286,396	556,201,240	3,230,934,014	19,661,482,442
Depreciable assets	334,881,060	-	6,922,661	2,310,646	3,428,305	2,840,908	2,749,322	3,062,392	3,429,028	7,051,134	8,211,191	21,360,710	273,514,762
Less: Accumulated depreciation	131,261,757	-	5,099,467	1,443,166	2,203,786	1,917,091	1,549,629	1,760,100	1,693,268	3,783,347	4,338,052	10,167,342	97,306,509
Depletable assets	4,882,613	-	*410	-	*174,389	*4,356	*77,091	*78,116	317,756	28,484	48,434	779,535	3,374,043
Less: Accumulated depletion	3,657,125	-	-	-	*119,539	*4,263	*12,387	*6	196,775	16,772	33,570	267,917	3,005,897
Land	11,017,086	-	166,185	*13,750	495,291	247,354	189,472	198,943	343,153	480,520	581,077	1,579,196	6,722,146
Intangible assets (amortizable)	442,486,588	-	3,310,210	2,218,597	2,728,635	1,135,683	1,776,127	1,700,914	2,506,267	7,615,401	6,288,960	31,430,537	381,775,256
Less: Accumulated amortization	67,935,218	-	1,945,159	932,434	938,519	301,458	647,795	622,717	612,548	1,281,480	1,344,274	5,722,376	53,586,458
Other assets	3,307,611,361	-	251,017	478,985	1,137,959	941,544	3,279,688	5,210,233	5,652,843	9,707,371	9,086,155	52,229,444	3,219,636,120
Total liabilities	**44,548,809,011**	**-**	**12,640,155**	**10,002,808**	**38,523,989**	**29,223,658**	**74,243,126**	**111,956,106**	**183,567,157**	**533,913,487**	**847,972,928**	**4,374,167,714**	**38,332,597,883**
Accounts payable	1,876,774,928	-	668,113	695,009	2,109,403	2,625,503	3,331,403	3,787,779	5,623,365	16,608,487	23,728,683	133,103,956	1,684,493,226
Mortgages, notes, and bonds under one year	1,089,057,382	-	1,975,010	610,608	2,576,724	943,381	3,404,378	4,169,023	5,529,391	9,274,353	13,687,632	55,843,215	991,043,668
Other current liabilities	5,530,929,913	-	2,045,546	1,643,014	8,207,625	4,130,620	10,944,937	22,983,991	40,183,318	112,144,751	137,104,633	420,834,300	4,770,707,178
Loans from shareholders	43,158,920	-	3,224,827	971,760	3,684,274	1,448,701	1,803,741	1,623,108	1,142,357	1,930,321	1,321,072	3,015,981	22,992,777
Mortgages, notes, bonds, one year or more	5,037,352,678	-	2,156,711	2,228,016	4,540,770	2,760,120	5,854,846	6,051,477	7,341,880	17,054,104	18,980,617	95,097,117	4,875,287,019
Other liabilities	9,026,430,912	-	483,111	482,984	2,086,283	3,379,829	12,646,367	18,872,715	18,321,688	27,622,582	27,014,526	158,403,401	8,757,117,427
Net worth	21,945,104,278	-	2,086,837	3,371,418	15,318,909	13,935,503	36,257,454	54,468,014	105,425,158	349,278,890	626,135,764	3,507,869,744	17,230,956,588
Total receipts	**3,653,753,731**	**61,734,781**	**42,717,482**	**10,932,325**	**25,497,995**	**18,266,459**	**25,359,816**	**25,868,177**	**31,472,075**	**64,701,389**	**82,083,762**	**307,164,027**	**2,957,955,444**
Business receipts	2,248,757,856	26,824,308	40,107,857	10,317,264	23,643,459	16,473,503	20,198,049	18,082,334	23,238,327	43,335,953	48,901,623	159,849,730	1,817,785,451
Interest	607,369,671	22,209,207	57,328	28,852	319,611	482,926	829,598	1,145,612	2,039,328	7,118,979	11,924,242	52,331,396	508,882,593
Interest on government obligations, total	45,593,777	272,526	3,530	6,444	77,004	134,754	181,165	262,103	542,212	1,811,690	2,758,023	12,403,573	27,140,753
Rents	7,822,850	115,248	*5,659	*4,315	26,293	19,540	92,587	62,341	79,388	46,675	135,759	456,348	6,778,697
Royalties	2,141,774	10,636	-	*1,566	*4,404	*76	12,042	26,853	7,819	44,361	39,205	125,518	1,869,294
Net S-T capital gain less net L-T loss	59,815,474	918,600	19,357	1,027	23,310	66,305	301,550	452,899	723,785	2,198,793	3,556,009	19,376,191	32,177,649
Net L-T capital gain less net S-T loss	43,005,132	1,475,937	71,121	157,438	130,960	169,651	371,423	650,157	496,548	701,140	488,398	3,276,963	35,015,398
Net gain, noncapital assets	17,364,942	880,815	10,538	*2,142	18,247	19,113	52,252	109,207	298,435	345,102	545,078	1,855,385	13,228,627
Other receipts	599,725,161	8,995,593	2,422,706	407,110	1,193,661	874,593	3,276,602	5,011,267	3,992,738	8,949,764	13,437,506	56,407,963	494,755,658
Total deductions	**3,053,536,716**	**53,809,367**	**36,272,169**	**9,670,409**	**22,928,013**	**16,971,970**	**22,724,215**	**23,198,969**	**27,386,503**	**53,483,027**	**63,134,918**	**213,397,059**	**2,510,560,097**
Cost of goods [19]	1,322,004,509	6,899,043	63,445	36,671	564,199	968,208	3,460,297	4,339,332	8,509,274	15,835,005	19,736,094	83,835,172	1,177,757,769
Compensation of officers	36,265,412	1,549,849	7,623,653	1,558,523	2,687,365	1,658,174	1,523,923	1,053,277	970,122	1,725,875	1,018,550	2,779,379	12,116,722
Salaries and wages	321,176,285	6,663,421	9,077,273	3,314,676	6,959,331	4,412,933	6,516,425	5,387,005	6,133,468	10,922,564	9,462,618	29,846,697	222,479,873
Rent paid on business property	24,613,960	1,246,152	2,140,693	473,295	813,541	662,985	496,906	438,925	405,767	789,474	791,342	2,170,284	14,184,595
Taxes paid	53,711,691	1,800,332	1,348,231	355,196	797,217	431,098	770,025	637,067	728,536	1,445,026	1,516,380	4,653,013	39,229,568
Interest paid	164,802,143	12,871,174	408,447	134,905	538,608	315,630	531,847	619,287	744,474	1,787,324	2,853,203	8,353,515	135,643,729
Amortization	26,858,042	433,752	235,956	159,987	170,792	63,292	166,296	151,528	174,125	432,141	784,179	2,023,895	22,062,098
Depreciation	39,562,802	751,161	307,038	90,954	167,696	119,347	235,996	242,696	304,707	780,033	750,703	2,247,020	33,565,451
Advertising	22,746,059	181,830	928,182	174,479	236,691	113,379	330,601	259,104	220,173	544,762	409,503	1,388,318	17,959,037
Pension, profit sharing, stock, annuity	17,279,347	377,129	623,860	110,466	205,858	105,288	145,411	168,563	137,946	300,626	311,575	1,150,488	13,642,137
Employee benefit programs	28,284,008	643,563	686,747	259,018	475,068	374,166	438,928	483,482	428,110	821,447	855,485	2,852,660	19,965,335
Net income (less deficit)	**564,441,431**	**7,653,940**	**6,441,782**	**1,255,492**	**2,493,246**	**1,159,816**	**2,454,839**	**2,407,701**	**3,544,018**	**9,424,897**	**16,245,115**	**82,342,702**	**429,017,882**
Income subject to tax	**175,152,758**	**4,958,229**	**361,059**	**126,199**	**555,792**	**464,905**	**1,030,961**	**975,228**	**1,650,371**	**2,820,568**	**3,750,411**	**14,397,879**	**144,061,157**
Total income tax before credits [7]	63,128,917	1,769,868	71,596	29,564	167,405	154,805	352,931	345,226	568,353	993,997	1,311,822	5,136,205	52,227,147
Income tax	61,001,515	1,702,403	70,682	27,685	164,324	153,123	350,002	331,333	562,687	972,561	1,297,844	5,024,366	50,344,504
Alternative minimum tax	2,066,752	29,349	*913	*1,653	3,056	1,519	6,959	10,619	5,045	12,470	13,787	103,222	1,878,161
Foreign tax credit	6,091,296	*8,650	-	*3	60	853	4,462	1,732	1,312	20,089	48,344	312,108	5,693,683
General business credit	4,750,016	14,471	*243	*231	954	*138	2,945	1,052	981	12,396	5,427	50,537	4,660,641
Prior year minimum tax credit	660,582	8,753	-	*207	444	*462	1,700	2,522	2,543	10,837	18,528	86,245	528,340
Total income tax after credits [2]	**51,412,465**	**1,736,305**	**71,352**	**29,123**	**165,946**	**152,539**	**343,823**	**339,919**	**563,393**	**949,759**	**1,238,912**	**4,684,375**	**41,137,018**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Real Estate and Rental and Leasing													
Number of returns	**642,008**	**120,998**	**372,683**	**62,723**	**67,860**	**8,504**	**5,170**	**1,634**	**993**	**675**	**289**	**355**	**123**
Total assets	**1,966,786,193**	**-**	**47,354,836**	**44,839,360**	**142,237,266**	**59,908,328**	**78,574,888**	**57,051,086**	**69,170,816**	**104,651,511**	**101,404,913**	**411,753,530**	**849,839,658**
Cash	88,914,744	-	9,235,508	5,121,682	13,596,644	4,344,562	6,534,243	3,945,786	4,511,091	5,399,527	4,549,406	13,272,387	18,403,906
Notes and accounts receivable	75,900,857	-	1,606,098	1,031,176	5,334,852	3,801,658	7,189,366	2,164,993	2,913,898	4,301,782	3,689,921	16,389,518	27,477,595
Less: Allowance for bad debts	2,752,981	-	*21,090	*24,928	29,060	64,600	112,804	40,777	76,127	206,971	355,395	1,144,898	676,332
Inventories	6,196,333	-	167,790	*117,303	428,324	334,792	666,981	497,518	474,550	484,093	185,570	1,457,880	1,381,532
U.S. government obligations, total	353,327	-	*180	*14,799	*7,499	*64,640	66,640	*1,613	50,935	81,454	-	43,811	21,756
Tax-exempt securities	1,428,045	-	*15,019	*42,936	446,854	*95,603	117,875	*42,391	121,021	99,194	-	256,446	190,706
Other current assets	73,403,664	-	2,383,570	2,591,161	10,921,213	4,169,340	6,645,165	3,694,125	3,497,563	3,946,371	3,053,541	16,799,303	15,702,312
Loans to shareholders	16,931,755	-	2,538,251	1,629,192	4,524,403	1,922,821	1,781,211	1,100,354	693,872	409,538	105,312	1,122,361	1,104,440
Mortgage and real estate loans	21,315,770	-	513,460	1,288,687	3,176,464	1,730,820	861,467	503,805	810,105	1,296,087	757,665	1,554,233	8,822,977
Other investments	512,237,459	-	3,366,721	3,849,616	18,391,099	10,363,609	17,607,020	15,217,473	20,777,330	37,278,284	35,491,912	142,741,598	207,152,796
Depreciable assets	1,134,076,570	-	47,901,150	37,600,528	106,556,951	37,079,522	46,676,302	29,739,290	34,675,728	47,088,678	46,681,056	187,590,459	512,486,906
Less: Accumulated depreciation	327,763,213	-	28,007,673	18,269,692	47,532,360	15,649,482	19,521,921	9,967,618	10,291,063	11,814,607	10,284,908	38,303,981	118,119,908
Depletable assets	796,523	-	*124,941	*79,925	*157,278	*12,383	68,662	*94,818	82,908	168,568	7,039	[1]	-
Less: Accumulated depletion	182,855	-	*6,811	*37,701	*655	*4,169	*25,055	*22,457	15,951	68,552	1,504	-	-
Land	218,306,994	-	6,228,875	8,192,577	22,734,042	9,334,389	10,002,058	6,656,507	7,430,209	9,603,377	9,230,219	34,250,143	94,644,598
Intangible assets (amortizable)	93,811,151	-	1,639,421	969,919	1,837,711	829,054	1,368,912	902,269	2,169,129	3,295,119	4,030,210	23,623,880	53,145,527
Less: Accumulated amortization	21,645,983	-	1,001,836	571,149	1,011,121	437,867	605,576	347,717	663,076	999,237	1,059,368	5,325,332	9,623,703
Other assets	75,458,034	-	671,261	1,213,328	2,697,126	1,981,254	-745,658	2,868,711	2,008,695	4,288,807	5,324,236	17,425,723	37,724,550
Total liabilities	**1,966,786,193**	**-**	**47,354,836**	**44,839,360**	**142,237,266**	**59,908,328**	**78,574,888**	**57,051,086**	**69,170,816**	**104,651,511**	**101,404,913**	**411,753,530**	**849,839,658**
Accounts payable	36,766,494	-	1,154,182	517,404	2,537,094	1,326,987	1,632,945	1,380,303	1,555,978	1,953,042	2,293,351	9,651,694	12,763,514
Mortgages, notes, and bonds under one year	67,405,749	-	2,053,094	1,209,122	6,343,516	3,377,486	5,440,223	2,799,633	2,722,510	3,123,831	2,811,321	12,557,467	24,967,545
Other current liabilities	86,619,677	-	3,452,004	1,397,088	5,129,028	2,290,686	3,809,353	2,324,915	2,273,371	3,305,069	2,374,146	11,691,222	48,572,796
Loans from shareholders	81,119,086	-	14,503,519	11,063,474	22,070,821	6,809,253	5,810,832	3,707,740	3,047,282	3,132,928	1,435,625	6,906,332	2,631,279
Mortgages, notes, bonds, one year or more	653,163,425	-	12,693,808	15,609,870	57,739,729	25,551,608	31,714,169	20,525,502	24,338,256	31,897,441	32,399,064	120,827,296	279,866,683
Other liabilities	123,445,731	-	1,759,556	3,243,531	7,385,844	4,310,496	4,896,187	2,746,576	3,544,568	5,009,903	6,272,451	32,404,270	51,872,350
Net worth	918,266,032	-	11,738,673	11,798,870	41,031,235	16,241,812	25,271,180	23,566,417	31,688,852	56,229,297	53,818,956	217,715,248	429,165,491
Total receipts	**428,325,413**	**24,767,067**	**65,301,698**	**11,031,886**	**34,264,064**	**12,784,387**	**20,313,318**	**11,209,489**	**13,900,149**	**18,361,361**	**17,525,480**	**65,665,333**	**133,201,180**
Business receipts	261,251,481	9,411,818	57,494,640	8,930,292	30,600,791	11,221,837	14,680,731	8,099,168	9,210,520	10,428,158	9,309,291	31,260,473	60,603,764
Interest	7,112,754	127,538	68,049	35,498	165,298	83,045	117,730	95,345	166,991	442,501	362,782	1,927,254	3,520,722
Interest on government obligations, total	143,794	5,630	4,806	2,637	25,475	15,461	17,223	13,762	10,823	8,335	1,572	5,473	32,597
Rents	73,777,796	3,662,191	261,825	119,196	333,504	371,805	896,158	1,121,467	2,124,301	3,574,738	4,270,875	18,309,127	38,732,608
Royalties	4,688,090	*191,571	*33,464	*19,540	37,696	52,888	87,923	*3,753	62,839	65,774	136,654	2,294,766	1,701,223
Net S-T capital gain less net L-T loss	268,972	25,011	11,502	*6,079	41,286	3,511	13,219	7,082	15,356	15,557	4,353	69,370	56,646
Net L-T capital gain less net S-T loss	33,099,613	9,437,402	369,866	955,947	722,650	294,977	2,705,857	580,662	760,283	1,804,045	1,191,449	4,483,513	9,792,963
Net gain, noncapital assets	9,514,832	579,189	168,244	318,588	476,855	158,733	509,541	286,384	457,099	441,106	375,589	2,515,415	3,228,089
Other receipts	37,941,943	1,297,167	6,858,470	628,603	1,816,214	565,096	1,266,728	986,934	1,080,085	1,563,068	1,843,312	4,779,850	15,256,416
Total deductions	**358,756,535**	**15,171,091**	**58,511,151**	**9,485,882**	**31,997,640**	**12,941,045**	**17,227,816**	**10,335,997**	**13,217,746**	**16,133,722**	**16,587,929**	**55,138,885**	**102,007,632**
Cost of goods [19]	39,188,026	728,191	1,925,028	932,336	4,757,758	1,877,212	3,298,025	2,710,368	2,803,852	2,092,953	2,182,682	7,556,850	8,322,771
Compensation of officers	13,725,679	563,788	7,109,541	539,446	1,746,521	863,639	500,738	315,352	259,122	301,783	170,902	582,793	772,054
Salaries and wages	65,266,554	959,595	19,497,094	1,441,682	8,950,883	2,919,195	3,235,257	1,138,396	1,609,606	2,308,008	1,423,027	7,569,850	14,213,961
Rent paid on business property	19,260,279	1,490,246	3,432,065	322,460	1,608,188	486,455	966,845	425,734	535,864	741,414	1,831,404	1,619,440	5,800,163
Taxes paid	17,811,627	765,523	2,519,021	609,712	1,764,249	755,001	829,049	471,965	598,971	877,638	805,910	2,540,655	5,273,933
Interest paid	27,951,483	1,343,537	645,472	415,706	1,145,794	865,293	1,103,408	799,071	1,150,508	1,652,286	1,607,970	5,707,095	11,515,343
Amortization	3,361,993	188,645	64,177	26,851	89,052	33,688	75,870	54,713	135,372	305,906	244,688	878,328	1,264,703
Depreciation	50,245,902	1,191,402	1,513,406	756,998	2,408,197	1,077,687	1,965,245	1,487,381	2,107,479	2,234,092	2,179,285	8,792,085	24,532,646
Advertising	4,435,061	135,372	1,213,730	78,368	318,962	185,155	150,481	113,961	106,948	164,767	95,083	873,851	998,382
Pension, profit sharing, stock, annuity	1,358,346	9,615	457,355	15,663	102,039	45,061	55,252	32,231	83,560	49,124	48,473	106,073	353,900
Employee benefit programs	4,917,980	73,893	1,218,318	208,586	416,448	182,862	229,664	122,771	147,805	201,275	120,746	618,146	1,377,465
Net income (less deficit)	**69,788,304**	**9,590,346**	**6,785,741**	**1,543,367**	**2,257,896**	**-171,390**	**3,068,565**	**859,730**	**671,824**	**2,225,209**	**937,929**	**10,583,480**	**31,435,607**
Income subject to tax	**11,215,559**	**1,267,163**	**728,572**	**838,740**	**1,069,122**	**455,294**	**672,246**	**478,869**	**556,451**	**645,651**	**377,964**	**2,538,014**	**1,587,471**
Total income tax before credits [7]	3,811,514	432,481	137,953	264,729	329,761	152,862	233,856	165,956	193,431	231,313	137,514	913,716	617,941
Income tax	3,674,568	412,402	137,053	263,324	327,424	151,897	228,357	164,311	191,244	223,459	131,620	888,001	555,475
Alternative minimum tax	102,752	4,439	*789	*658	1,121	398	3,945	1,037	2,108	7,432	5,705	15,969	59,152
Foreign tax credit	356,468	6,218	-	-	*124	*120	191	*5,109	1,993	13,079	8,193	114,593	206,847
General business credit	54,759	*36	1,528	*517	*1,057	*861	2,767	*2,834	3,527	9,377	739	18,665	12,850
Prior year minimum tax credit	62,756	*612	*109	-	*1,249	*304	729	*3,005	535	2,917	4,559	39,781	8,955
Total income tax after credits [2]	**3,337,532**	**425,615**	**136,316**	**264,212**	**327,330**	**151,578**	**230,169**	**155,008**	**187,375**	**205,939**	**124,023**	**740,676**	**389,289**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Professional, Scientific, and Technical Services													
Number of returns	**901,714**	**205,147**	**627,085**	**29,840**	**29,382**	**4,523**	**3,088**	**1,158**	**624**	**458**	**163**	**197**	**50**
Total assets	**1,042,269,605**	**-**	**45,015,242**	**20,166,413**	**61,693,387**	**31,323,725**	**47,670,967**	**40,485,403**	**43,694,785**	**71,816,909**	**57,728,270**	**240,818,617**	**381,855,886**
Cash	147,801,357	-	20,036,985	6,649,749	17,901,237	8,806,734	11,975,612	9,789,586	9,204,623	13,973,012	8,039,800	21,237,180	20,186,839
Notes and accounts receivable	194,473,678	-	4,203,076	3,451,006	14,549,147	9,267,637	13,131,227	9,709,499	9,409,701	13,745,601	11,448,931	37,789,911	67,767,942
Less: Allowance for bad debts	3,210,134	-	30,109	9,132	194,306	145,499	246,108	223,201	226,975	247,706	209,080	790,178	887,841
Inventories	17,007,958	-	629,772	394,015	2,054,830	839,264	1,260,349	1,201,420	1,033,282	1,246,967	1,153,029	3,868,766	3,326,264
U.S. government obligations, total	437,999	-	*44	-	*4,182	*28,931	*60,999	*17,108	122,053	262	184,354	20,065	-
Tax-exempt securities	412,760	-	*20,869	*491	*36,631	*7,017	*89,583	11,262	35,622	154,576	2,051	50,385	4,275
Other current assets	100,625,466	-	3,037,289	2,127,527	5,031,584	2,758,885	4,388,539	4,558,042	4,757,395	7,592,033	6,516,617	16,776,730	43,080,827
Loans to shareholders	10,276,587	-	3,968,273	1,067,793	2,093,754	640,786	514,600	220,091	255,851	207,530	594,380	532,561	180,969
Mortgage and real estate loans	942,226	-	90,089	*154,578	*195,134	*52,495	42,032	*282	65,358	62,095	-	-	280,163
Other investments	181,594,087	-	2,070,424	1,649,825	6,999,427	2,781,261	5,659,467	4,799,691	5,528,863	8,920,085	8,736,220	43,814,613	90,634,211
Depreciable assets	202,029,180	-	41,462,344	11,127,556	22,618,836	8,509,336	12,303,417	8,831,822	8,370,848	11,759,780	8,539,092	30,743,264	37,762,887
Less: Accumulated depreciation	130,631,681	-	33,863,622	8,298,921	15,502,019	5,604,994	7,743,759	5,255,562	4,862,158	6,583,107	4,469,051	16,228,393	22,220,094
Depletable assets	78,869	-	*6,179	-	*21,311	*3,409	3,858	*47	42,720	99	1,142	104	-
Less: Accumulated depletion	36,504	-	*1,745	-	*12,927	*323	3,293	[1]	17,676	-	493	46	-
Land	4,532,897	-	453,659	396,952	803,971	367,614	334,003	188,203	180,397	169,562	245,255	507,948	885,335
Intangible assets (amortizable)	280,081,685	-	5,050,569	2,079,212	4,600,831	2,286,600	5,121,802	6,712,576	9,511,820	20,170,404	16,600,742	98,127,699	109,819,430
Less: Accumulated amortization	55,788,798	-	3,427,980	955,517	1,621,729	750,436	1,343,195	1,744,784	2,029,537	4,113,636	2,815,288	18,621,799	18,364,898
Other assets	91,641,971	-	1,309,124	331,281	2,113,494	1,475,008	2,121,838	1,669,320	2,312,598	4,759,353	3,160,570	22,989,806	49,399,578
Total liabilities	**1,042,269,605**	**-**	**45,015,242**	**20,166,413**	**61,693,387**	**31,323,725**	**47,670,967**	**40,485,403**	**43,694,785**	**71,816,909**	**57,728,270**	**240,818,617**	**381,855,886**
Accounts payable	101,106,302	-	3,873,321	1,869,854	7,668,329	4,129,518	5,717,806	4,243,172	4,598,628	6,302,910	4,281,531	15,866,044	42,555,188
Mortgages, notes, and bonds under one year	59,308,580	-	4,457,844	2,287,580	3,590,760	2,725,384	2,897,691	2,140,435	2,384,794	2,710,890	3,387,439	6,684,774	26,040,989
Other current liabilities	174,033,173	-	8,950,907	4,152,253	11,313,359	5,583,747	11,557,142	8,622,328	8,832,643	12,037,313	8,584,744	34,324,920	60,073,816
Loans from shareholders	47,151,829	-	16,606,520	7,197,779	7,499,106	3,725,226	1,966,172	667,694	1,500,110	661,012	570,505	2,370,622	4,387,082
Mortgages, notes, bonds, one year or more	200,159,917	-	9,391,909	3,919,931	10,985,462	4,402,004	6,073,085	5,696,491	5,637,830	11,519,987	10,005,922	71,775,413	60,751,883
Other liabilities	132,753,779	-	1,952,897	981,690	4,697,306	3,348,251	3,761,189	4,344,082	3,657,349	7,721,521	5,173,464	30,726,272	66,389,758
Net worth	327,756,024	-	-218,158	-242,674	15,939,066	7,409,595	15,697,882	14,771,200	17,083,429	30,863,277	25,724,665	79,070,572	121,657,170
Total receipts	**1,266,308,704**	**36,399,118**	**272,213,596**	**70,452,333**	**147,445,409**	**63,644,915**	**78,286,974**	**54,323,017**	**47,023,357**	**68,096,394**	**40,618,250**	**183,740,055**	**204,065,285**
Business receipts	1,221,808,730	34,173,154	266,880,491	69,776,412	144,193,185	62,054,420	75,800,290	52,923,511	45,748,880	65,046,194	39,334,029	173,746,587	192,131,577
Interest	2,840,615	28,865	49,790	13,810	70,822	26,382	55,095	49,854	64,415	111,158	117,393	459,187	1,793,844
Interest on government obligations, total	58,534	*124	1,800	*1,766	3,774	1,543	10,203	10,840	2,069	6,314	2,300	5,263	12,537
Rents	725,834	24,409	73,498	21,656	18,760	16,383	10,070	19,596	13,387	40,950	12,139	169,448	305,539
Royalties	5,950,402	133,650	3,309	*881	59,151	55,300	118,595	70,339	247,124	363,058	337,763	2,051,939	2,509,293
Net S-T capital gain less net L-T loss	160,512	*15,886	*9,433	*5,469	16,484	*1,262	53,990	*6,872	844	27,538	3,887	18,732	115
Net L-T capital gain less net S-T loss	3,899,131	341,073	125,135	42,027	303,937	109,659	149,686	177,367	178,840	290,269	102,809	1,840,206	238,123
Net gain, noncapital assets	1,156,591	186,059	130,954	22,548	89,191	26,261	74,278	24,266	14,313	76,198	96,973	169,339	246,210
Other receipts	27,904,479	1,465,964	4,932,217	544,491	2,671,219	1,344,868	1,981,063	1,020,924	720,825	2,039,901	555,382	4,932,036	5,695,588
Total deductions	**1,218,787,690**	**36,593,809**	**246,563,192**	**67,152,112**	**142,033,166**	**63,224,923**	**78,793,000**	**54,843,121**	**48,444,669**	**69,001,068**	**40,693,113**	**178,619,672**	**192,825,845**
Cost of goods [19]	415,318,599	6,730,697	56,678,952	22,525,241	44,163,986	23,205,873	30,277,174	21,618,073	18,245,567	26,273,591	14,193,174	74,366,706	77,039,565
Compensation of officers	80,088,479	3,191,435	41,849,977	7,257,278	11,767,876	3,592,228	3,233,508	2,239,418	1,110,456	1,341,050	763,291	2,000,036	1,741,927
Salaries and wages	288,804,327	9,592,154	52,727,032	14,780,109	37,630,920	16,459,925	20,210,097	14,089,718	11,586,539	16,271,295	10,322,569	35,333,874	49,800,093
Rent paid on business property	34,614,826	1,148,084	10,842,558	2,433,948	4,411,522	1,619,474	2,271,237	1,338,826	1,248,899	1,457,821	956,719	2,931,130	3,954,607
Taxes paid	38,589,137	1,166,190	8,720,480	2,102,938	4,825,785	1,913,859	2,350,710	1,527,173	1,555,894	1,684,928	1,095,525	4,598,451	7,047,203
Interest paid	16,947,209	416,122	1,035,935	381,248	815,195	364,113	556,872	440,308	503,824	1,088,309	789,382	5,380,351	5,175,551
Amortization	9,858,978	222,264	303,826	197,256	408,090	267,235	430,261	433,658	490,396	1,068,738	606,685	3,294,105	2,136,462
Depreciation	16,128,289	459,425	1,853,234	664,751	1,292,828	652,123	996,899	747,431	809,104	1,097,845	842,871	3,044,152	3,667,624
Advertising	13,436,284	402,488	3,572,720	692,317	2,813,066	1,004,557	1,171,875	639,125	640,861	468,233	309,472	1,115,148	606,422
Pension, profit sharing, stock, annuity	11,730,312	188,033	3,433,137	498,954	1,395,936	418,132	770,432	486,916	374,175	407,728	307,883	1,310,022	2,138,963
Employee benefit programs	28,985,659	725,188	4,176,507	978,090	3,272,711	1,406,811	1,981,429	1,336,338	1,122,126	1,533,159	1,120,994	5,859,537	5,472,771
Net income (less deficit)	**49,505,151**	**-180,349**	**25,648,604**	**3,304,161**	**5,408,719**	**434,857**	**-501,528**	**-515,735**	**-1,404,153**	**-795,897**	**31,873**	**5,512,723**	**12,561,875**
Income subject to tax	**31,943,609**	**668,729**	**853,428**	**390,473**	**1,187,130**	**753,471**	**1,195,425**	**963,480**	**953,580**	**1,955,352**	**1,340,971**	**8,350,483**	**13,331,087**
Total income tax before credits [7]	10,989,879	190,853	183,197	117,409	393,856	259,810	411,215	336,861	333,806	684,117	472,258	2,934,674	4,671,824
Income tax	10,931,407	181,357	183,148	116,770	388,672	255,561	408,352	330,990	328,353	679,123	467,142	2,926,162	4,665,776
Alternative minimum tax	43,286	3,269	*308	*639	5,095	3,063	2,833	5,869	3,799	4,826	3,350	5,530	4,705
Foreign tax credit	1,468,290	*8,555	*17	*5,703	5,590	1,647	23,559	10,105	26,818	38,428	51,829	265,169	1,030,869
General business credit	559,997	2,650	2,572	5,092	20,639	10,744	24,978	19,106	14,115	57,920	32,487	180,395	189,299
Prior year minimum tax credit	21,077	*761	*170	-	*895	*668	1,051	*291	195	9,404	1,022	5,410	1,211
Total income tax after credits [2]	**8,938,423**	**178,252**	**180,437**	**106,614**	**366,732**	**246,751**	**361,627**	**307,380**	**292,642**	**577,082**	**386,760**	**2,483,701**	**3,450,445**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Management of Companies (Holding Companies)													
Number of returns	**58,604**	**12,992**	**23,382**	**4,550**	**7,351**	**1,888**	**2,031**	**1,271**	**1,296**	**1,836**	**973**	**813**	**221**
Total assets	**14,549,994,939**	**-**	**3,076,101**	**3,430,918**	**16,532,293**	**13,102,900**	**32,254,481**	**45,960,662**	**94,158,343**	**295,401,826**	**341,948,929**	**821,437,179**	**12,882,691,308**
Cash	1,968,558,197	-	569,532	280,884	1,933,691	1,022,567	2,488,598	3,553,529	7,101,909	21,759,761	23,895,690	51,540,118	1,854,411,918
Notes and accounts receivable	5,402,310,622	-	104,035	*79,607	584,744	331,047	1,599,376	7,579,801	30,963,067	135,284,871	169,654,543	389,902,226	4,666,227,305
Less: Allowance for bad debts	114,666,181	-	-	-	-	*13,013	21,688	96,793	505,800	2,242,132	2,908,692	6,965,730	101,912,333
Inventories	288,418	-	-	-	*1,657	*70	*70	*17,366	13,653	71,724	58,792	31,488	93,598
U.S. government obligations, total	975,653,347	-	-	-	*32,025	*8,070	266,238	1,757,552	7,451,876	28,763,051	35,100,544	80,291,749	821,982,243
Tax-exempt securities	279,847,344	-	*6,503	*44,385	*21,655	*10	371,063	1,004,258	4,284,841	15,990,592	17,861,435	34,968,160	205,294,442
Other current assets	1,218,468,267	-	317,941	137,021	702,394	1,018,593	2,020,591	2,440,331	3,270,366	6,768,063	6,165,381	15,914,197	1,179,713,389
Loans to shareholders	3,513,498	-	84,831	144,804	264,325	257,516	470,610	420,160	540,674	394,940	377,577	329,482	228,578
Mortgage and real estate loans	1,364,077,963	-	-	-	*63,760	*50,225	271,919	394,207	1,877,797	10,586,232	15,442,283	56,780,848	1,278,610,694
Other investments	3,750,243,730	-	1,712,263	2,443,279	12,026,140	9,789,668	23,125,797	25,964,105	35,199,124	65,897,871	63,487,879	152,369,766	3,358,227,838
Depreciable assets	232,959,046	-	263,317	273,225	359,311	394,207	663,414	843,279	2,316,026	9,130,304	10,150,313	23,291,475	185,274,175
Less: Accumulated depreciation	119,262,213	-	68,615	41,647	216,404	67,931	141,192	361,870	1,129,293	4,365,209	4,757,502	10,914,796	97,197,756
Depletable assets	307,459	-	-	-	*182	*12,569	*2,587	*169,337	92,648	4,464	25,437	234	-
Less: Accumulated depletion	134,216	-	-	-	-	*10,427	*946	*104,524	4,817	1,179	12,267	55	-
Land	20,997,954	-	*66,916	*18,737	225,122	114,626	311,990	146,017	323,349	1,054,454	1,263,963	3,263,970	14,208,808
Intangible assets (amortizable)	407,089,709	-	*18,801	*19,666	91,112	47,681	212,764	353,067	357,517	2,102,689	1,616,263	9,976,799	392,293,349
Less: Accumulated amortization	51,263,723	-	*6,409	*15,209	9,745	15,337	40,604	55,546	77,707	373,232	277,212	1,061,914	49,330,808
Other assets	-788,994,282	-	6,986	46,165	452,325	162,759	653,893	1,936,385	2,083,115	4,574,562	4,804,502	21,719,161	-825,434,134
Total liabilities	**14,549,994,939**	**-**	**3,076,101**	**3,430,918**	**16,532,293**	**13,102,900**	**32,254,481**	**45,960,662**	**94,158,343**	**295,401,826**	**341,948,929**	**821,437,179**	**12,882,691,308**
Accounts payable	469,784,870	-	118,098	42,545	874,361	101,761	437,305	864,885	442,980	2,677,809	3,477,715	7,024,812	453,722,598
Mortgages, notes, and bonds under one year	714,034,309	-	112,862	*169,054	475,641	432,801	961,957	721,291	1,213,031	4,319,184	5,185,052	15,103,324	685,340,113
Other current liabilities	9,086,538,659	-	481,421	85,652	583,700	593,508	2,501,066	12,652,971	47,838,148	201,292,541	247,084,042	597,746,111	7,975,679,501
Loans from shareholders	48,062,962	-	667,808	2,453,098	2,227,808	826,849	1,227,268	2,031,168	1,943,051	2,977,579	2,913,487	2,502,021	28,292,826
Mortgages, notes, bonds, one year or more	1,288,003,376	-	343,108	*139,115	2,255,266	1,734,991	2,853,217	3,810,986	5,028,184	12,438,960	15,090,736	47,711,860	1,196,596,953
Other liabilities	265,265,467	-	232,880	*52,016	1,355,386	647,452	2,838,621	5,621,388	6,575,872	9,917,407	8,682,816	19,711,967	209,629,662
Net worth	2,678,305,295	-	1,119,925	489,438	8,760,131	8,765,538	21,435,046	20,257,971	31,117,078	61,778,346	59,515,080	131,637,084	2,333,429,656
Total receipts	**800,182,072**	**34,316,234**	**1,109,124**	**477,217**	**2,669,040**	**1,923,733**	**3,504,552**	**4,665,818**	**5,312,067**	**15,205,075**	**17,749,263**	**43,623,647**	**669,626,302**
Business receipts	184,965,490	373,000	68,188	*3,435	26,148	12,282	41,803	189,072	754,720	3,082,670	3,419,595	8,281,078	168,713,500
Interest	374,529,160	2,504,647	23,253	56,691	67,428	77,051	243,733	360,128	1,101,540	4,712,880	6,887,928	19,553,552	338,940,330
Interest on government obligations, total	10,870,918	98,237	5,535	6,740	4,517	3,030	29,306	39,297	127,930	498,271	574,179	1,207,990	8,275,885
Rents	17,354,948	111,811	*1,738	*1,045	27,979	28,880	25,629	47,109	19,684	90,682	65,914	279,750	16,654,727
Royalties	2,381,655	1,528	*1,786	*9,578	*13,353	*7,601	10,327	12,525	17,770	108,423	14,309	58,300	2,126,155
Net S-T capital gain less net L-T loss	838,168	17,388	*4,738	*3,167	36,954	32,425	52,500	22,334	44,358	63,977	116,333	261,355	182,640
Net L-T capital gain less net S-T loss	17,425,730	2,912,209	206,147	84,490	436,992	519,519	863,924	457,442	737,081	893,164	671,333	712,280	8,931,150
Net gain, noncapital assets	12,740,823	154,356	24,265	*15,865	19,763	23,105	23,255	107,099	71,765	233,824	305,029	817,835	10,944,661
Other receipts	149,493,606	13,319,031	684,145	257,976	1,926,950	1,164,414	2,143,730	3,321,171	2,313,825	5,359,728	5,333,488	12,064,342	101,604,806
Total deductions	**648,951,464**	**9,795,977**	**585,946**	**367,993**	**1,370,138**	**1,159,006**	**2,890,468**	**3,235,943**	**4,489,403**	**12,730,206**	**14,263,967**	**33,578,443**	**564,483,974**
Cost of goods [19]	2,915,492	-	219	-	*9,790	-	*12	*781	8,063	12,471	19,452	52,747	2,811,956
Compensation of officers	9,683,899	153,295	72,768	*22,824	114,420	84,240	74,081	135,175	327,187	1,026,188	984,249	1,598,005	5,091,468
Salaries and wages	142,849,342	769,662	25,111	*13,136	446,372	33,370	86,121	123,801	479,554	2,204,423	3,011,619	8,314,632	127,341,542
Rent paid on business property	14,087,876	51,049	8,435	*9,686	12,684	7,337	17,717	11,241	22,300	108,371	156,291	602,418	13,080,347
Taxes paid	18,601,096	882,124	23,245	13,358	55,765	55,003	79,002	107,680	174,175	480,075	616,994	1,405,410	14,708,265
Interest paid	91,342,472	3,860,140	37,786	11,747	177,497	154,754	417,512	395,481	750,627	1,915,511	2,382,766	5,152,238	76,086,414
Amortization	9,631,817	84,126	*550	*6,959	14,224	4,509	22,672	63,912	27,900	133,351	73,561	682,287	8,517,766
Depreciation	25,937,214	50,310	5,431	3,577	18,533	19,528	35,314	36,262	81,722	329,883	409,848	1,236,642	23,710,164
Advertising	11,791,353	17,469	57	27	2,988	*1,019	1,938	6,756	24,697	126,215	143,928	394,810	11,071,448
Pension, profit sharing, stock, annuity	7,189,781	93,799	*1,862	*2,619	*248,022	5,868	1,751	7,686	33,556	135,645	184,650	428,879	6,045,445
Employee benefit programs	15,701,437	56,424	*22,458	*7,524	8,180	5,814	11,725	29,295	106,758	396,241	457,353	1,055,646	13,544,020
Net income (less deficit)	**159,876,023**	**27,478,453**	**525,157**	**102,547**	**1,294,597**	**786,627**	**597,167**	**1,403,334**	**700,338**	**2,000,126**	**2,968,699**	**9,030,665**	**112,988,312**
Income subject to tax	**151,313,838**	**29,634,338**	**265,744**	**91,608**	**599,521**	**658,376**	**1,087,783**	**919,755**	**1,015,955**	**1,812,657**	**2,329,994**	**5,986,919**	**106,911,187**
Total income tax before credits [7]	53,130,236	10,397,529	88,348	27,445	201,615	226,508	376,147	324,941	354,047	646,548	823,420	2,121,505	37,542,185
Income tax	52,853,498	10,358,751	86,731	26,976	198,686	225,649	374,741	315,757	350,240	623,075	802,060	2,073,088	37,417,744
Alternative minimum tax	230,290	10,814	*1,251	*409	*1,408	*859	1,229	7,156	3,375	17,542	19,397	46,251	120,598
Foreign tax credit	18,252,051	3,353,543	*5,976	*93	2,332	20,191	11,571	10,404	5,173	21,729	59,162	198,002	14,563,875
General business credit	8,171,381	9,153	89	23	2,398	894	1,370	5,173	6,077	8,169	19,074	62,236	8,056,725
Prior year minimum tax credit	103,812	9,275	-	-	36	*455	735	*1,919	1,154	7,950	7,310	12,596	62,381
Total income tax after credits [2]	**26,391,000**	**7,025,459**	**82,282**	**27,329**	**196,898**	**204,967**	**362,465**	**307,382**	**341,510**	**607,319**	**734,680**	**1,837,399**	**14,663,311**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Administrative and Support and Waste Management and Remediation Services													
Number of returns	**283,361**	**69,469**	**189,943**	**11,108**	**9,646**	**1,494**	**863**	**330**	**206**	**128**	**65**	**94**	**14**
Total assets	**346,918,930**	**-**	**15,443,840**	**7,696,894**	**19,778,004**	**10,041,988**	**13,517,174**	**11,342,917**	**14,612,369**	**20,500,152**	**23,210,688**	**112,061,050**	**98,713,853**
Cash	33,987,197	-	4,802,260	1,944,923	4,596,596	1,691,810	2,315,052	1,680,442	1,628,464	2,089,751	3,614,890	7,136,222	2,486,787
Notes and accounts receivable	55,848,991	-	1,496,565	1,453,808	5,567,879	2,702,752	3,730,711	2,760,735	3,574,858	3,872,549	4,464,599	20,865,724	5,358,811
Less: Allowance for bad debts	1,499,061	-	*4,166	*3,845	232,751	36,479	106,021	97,045	88,922	122,105	92,639	522,689	192,399
Inventories	4,651,211	-	555,142	231,986	344,679	436,553	570,419	244,253	334,069	545,342	359,108	642,165	387,495
U.S. government obligations, total	117,229	-	-	-	-	-	*6,491	*43,679	27,668	17,677	-	15,896	5,818
Tax-exempt securities	241,084	-	-	-	-	-	*45,848	25,343	25,907	19,560	13,356	97,268	13,803
Other current assets	22,025,794	-	1,018,901	657,061	1,830,758	1,319,669	1,244,921	1,064,987	1,503,156	1,585,695	2,291,920	6,401,013	3,107,714
Loans to shareholders	4,822,131	-	1,658,031	622,943	1,057,768	109,186	284,593	230,481	109,209	176,263	248,529	325,128	-
Mortgage and real estate loans	484,227	-	*116,540	*3,926	*110,802	*100,577	*84,867	*179	63,208	4,129	-	-	-
Other investments	45,556,503	-	302,997	234,842	1,723,020	805,857	1,466,607	1,290,255	1,898,885	3,878,239	2,819,080	19,848,080	11,288,639
Depreciable assets	148,825,739	-	24,934,121	6,752,468	13,075,415	5,319,958	5,613,678	4,510,343	4,630,175	5,927,676	6,380,469	23,208,437	48,472,999
Less: Accumulated depreciation	93,805,535	-	21,023,842	5,054,390	9,414,351	3,347,507	3,600,416	2,639,493	2,808,030	3,306,687	3,672,304	13,359,361	25,579,154
Depletable assets	4,959,723	-	-	*7,505	*34,255	-	*22,345	*1,369	120,006	-	-	1,191,112	3,583,129
Less: Accumulated depletion	1,460,666	-	-	*139	*26,609	-	*17,637	*123	104,060	-	-	415,322	896,775
Land	4,709,122	-	251,076	267,800	408,973	193,863	203,146	253,255	291,747	349,526	256,428	758,667	1,474,642
Intangible assets (amortizable)	123,485,885	-	1,951,717	639,975	915,809	603,917	1,189,308	2,035,144	3,169,216	5,570,464	7,952,001	46,968,581	52,489,754
Less: Accumulated amortization	24,252,240	-	1,034,528	226,487	469,625	297,490	435,628	564,280	847,086	1,368,152	1,533,100	8,410,345	9,065,519
Other assets	18,221,594	-	419,024	164,518	255,386	439,324	898,891	503,395	1,083,899	1,260,224	108,352	7,310,473	5,778,110
Total liabilities	**346,918,930**	**-**	**15,443,840**	**7,696,894**	**19,778,004**	**10,041,988**	**13,517,174**	**11,342,917**	**14,612,369**	**20,500,152**	**23,210,688**	**112,061,050**	**98,713,853**
Accounts payable	24,886,456	-	1,184,327	1,001,009	2,839,549	1,621,854	1,604,854	1,077,422	1,689,365	2,012,670	2,652,650	6,894,252	2,308,504
Mortgages, notes, and bonds under one year	14,083,225	-	1,885,496	460,877	1,500,678	1,466,670	1,300,553	977,781	1,109,637	1,510,694	698,215	2,183,225	989,399
Other current liabilities	46,676,612	-	2,443,996	863,795	2,936,453	1,667,126	2,856,411	1,863,093	2,755,226	3,242,767	4,040,137	17,417,508	6,590,101
Loans from shareholders	11,905,813	-	3,793,823	1,161,509	1,560,403	265,443	455,136	254,791	365,682	421,422	329,257	3,298,345	-
Mortgages, notes, bonds, one year or more	103,908,523	-	4,119,648	2,403,569	4,303,501	1,696,402	2,030,621	2,620,048	3,033,404	5,214,247	5,193,841	29,698,702	43,594,539
Other liabilities	38,929,347	-	375,013	154,082	1,086,782	549,044	872,439	851,771	1,010,277	1,528,464	2,366,986	11,815,847	18,318,643
Net worth	106,528,954	-	1,641,536	1,652,053	5,550,638	2,775,448	4,397,160	3,698,012	4,648,778	6,569,888	7,929,602	40,753,171	26,912,668
Total receipts	**541,514,917**	**10,751,315**	**102,692,423**	**28,391,309**	**70,288,185**	**25,090,254**	**30,442,794**	**22,417,251**	**21,387,560**	**22,351,026**	**36,004,547**	**129,255,514**	**42,442,738**
Business receipts	527,044,623	10,713,091	101,145,335	28,194,011	69,571,836	24,547,135	29,814,129	22,006,463	20,083,432	21,610,104	34,478,325	123,004,513	41,876,250
Interest	668,686	1,537	4,594	3,396	9,966	4,862	14,532	30,242	15,986	21,499	55,165	415,214	91,693
Interest on government obligations, total	30,091	*14	*28	-	*3,017	*144	1,932	2,563	2,489	8,399	4,174	7,331	-
Rents	240,660	57	*13,756	*1,337	*18,451	7,614	3,319	10,088	8,877	18,438	14,309	76,912	67,502
Royalties	1,088,681	-	*14	-	-	*98,999	*51	*265	34,038	4,257	31,095	729,386	190,575
Net S-T capital gain less net L-T loss	106,817	-	-	-	*15,014	*27,218	*103	*1,581	2,243	4,284	4,360	51,956	58
Net L-T capital gain less net S-T loss	750,274	*12,007	*5,987	*2,294	50,585	24,213	24,984	52,932	216,576	27,302	57,292	269,939	6,163
Net gain, noncapital assets	614,848	57,720	65,730	51,930	102,333	53,955	40,204	27,514	15,180	50,286	19,485	93,373	37,137
Other receipts	10,288,887	-33,122	1,454,915	138,262	513,847	325,263	539,129	283,502	1,004,976	597,788	1,314,690	4,139,749	9,889
Total deductions	**520,976,083**	**10,541,644**	**97,111,561**	**27,261,338**	**68,051,831**	**24,529,400**	**29,405,449**	**21,853,652**	**20,521,888**	**22,230,464**	**34,674,989**	**124,312,642**	**40,481,224**
Cost of goods [19]	218,956,315	3,251,683	35,868,150	14,175,087	30,919,621	12,059,244	16,843,284	8,908,755	9,195,099	10,498,503	16,151,140	49,596,538	11,489,210
Compensation of officers	13,616,526	775,841	6,611,939	1,157,351	1,953,346	512,302	519,859	327,367	306,804	186,721	261,361	765,682	237,954
Salaries and wages	120,830,367	1,894,729	22,168,829	4,959,546	18,043,777	5,724,114	4,930,291	6,215,592	4,538,005	4,764,133	7,841,181	30,980,367	8,769,803
Rent paid on business property	11,104,666	439,618	2,911,084	691,651	1,562,591	454,925	460,014	446,557	490,110	381,122	414,870	2,051,176	800,948
Taxes paid	22,546,405	374,231	3,776,731	1,018,894	3,071,925	860,921	1,283,425	1,027,646	815,799	777,384	1,592,990	6,703,626	1,242,834
Interest paid	7,537,084	103,209	494,454	124,142	300,557	186,942	156,007	194,988	275,122	407,710	425,986	2,357,306	2,510,661
Amortization	3,885,399	47,028	107,176	59,948	49,755	39,177	106,525	109,052	216,757	323,284	341,698	1,283,481	1,201,518
Depreciation	9,790,133	207,842	1,250,660	429,689	889,120	352,901	431,614	367,461	364,219	529,680	638,458	1,789,589	2,538,900
Advertising	6,080,078	240,759	1,259,210	256,069	430,911	173,550	246,785	312,276	318,347	178,668	283,430	2,034,478	345,596
Pension, profit sharing, stock, annuity	1,932,025	19,309	342,325	146,310	202,369	61,890	85,029	57,555	77,405	176,117	112,451	455,972	195,293
Employee benefit programs	11,624,387	185,418	1,169,819	364,615	1,086,010	612,362	712,867	631,018	637,572	526,240	805,729	4,092,034	800,704
Net income (less deficit)	**21,259,874**	**209,657**	**5,580,833**	**1,129,971**	**2,233,336**	**560,710**	**1,035,650**	**561,036**	**881,872**	**125,920**	**1,354,744**	**5,411,319**	**2,174,826**
Income subject to tax	**11,412,750**	**68,168**	**352,078**	**102,334**	**328,451**	**174,137**	**221,352**	**171,492**	**367,622**	**249,557**	**1,531,456**	**4,054,053**	**3,792,048**
Total income tax before credits [7]	3,902,810	6,904	60,637	26,597	102,833	61,051	76,493	59,518	127,713	86,908	535,908	1,427,957	1,330,292
Income tax	3,885,107	7,748	63,482	26,240	102,795	58,466	75,240	58,276	126,466	85,301	535,380	1,418,496	1,327,217
Alternative minimum tax	21,224	26	-	*357	*38	*2,579	1,254	1,064	1,246	1,603	528	9,454	3,075
Foreign tax credit	421,486	-	-	-	*7	*213	*2,345	*1,823	3,255	770	20,227	292,112	100,734
General business credit	238,467	26	727	811	822	*2,707	3,890	1,886	2,816	3,019	22,622	133,076	66,065
Prior year minimum tax credit	5,901	-	-	-	*21	*123	*169	-	1,259	341	755	3,234	-
Total income tax after credits [2]	**3,234,694**	**6,879**	**59,910**	**25,785**	**101,984**	**58,007**	**70,089**	**55,810**	**120,383**	**82,778**	**492,304**	**997,274**	**1,163,492**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Educational Services													
Number of returns	**56,494**	**15,014**	**37,071**	**2,076**	**1,594**	**435**	**144**	**50**	**47**	**35**	**12**	**12**	**3**
Total assets	**52,030,835**	-	**2,490,575**	**1,326,570**	**3,265,444**	**3,057,414**	**2,138,163**	**1,933,987**	**3,200,408**	**5,202,333**	**4,272,725**	**10,700,188**	**14,443,028**
Cash	10,120,414	-	895,544	371,402	933,084	795,739	506,280	401,291	534,725	745,961	416,977	1,930,189	2,589,222
Notes and accounts receivable	6,851,240	-	133,159	*302,493	1,002,810	686,403	573,196	376,789	486,062	637,019	361,395	1,542,195	749,719
Less: Allowance for bad debts	975,913	-	*107	*3,712	*139,376	50,624	126,588	30,357	70,754	78,084	62,254	310,231	103,826
Inventories	616,035	-	80,121	*14,344	118,488	*25,189	36,946	139,629	52,130	46,219	8,133	90,322	4,515
U.S. government obligations, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax-exempt securities	151,910	-	-	-	-	-	-	-	-	-	43,490	108,420	-
Other current assets	2,515,922	-	217,114	100,621	223,212	311,506	175,728	102,646	189,955	228,243	232,912	501,877	232,107
Loans to shareholders	295,074	-	138,843	*41,464	*59,714	*8,844	*3,927	*18,469	6,261	17,552	-	-	-
Mortgage and real estate loans	*60,334	-	-	*22,667	*17,191	-	-	-	6,306	14,170	-	-	-
Other investments	8,671,081	-	*118,329	*87,971	154,613	271,837	128,865	155,291	235,384	424,773	503,602	1,031,479	5,558,937
Depreciable assets	22,434,036	-	2,111,160	1,169,334	1,793,127	1,227,960	854,337	741,689	1,350,688	2,135,969	2,170,079	4,993,017	3,886,678
Less: Accumulated depreciation	13,286,065	-	1,499,150	890,666	1,115,640	589,948	438,916	420,117	728,953	1,067,839	935,141	2,989,485	2,610,208
Depletable assets	*4,183	-	-	*4,183	-	-	-	-	-	[1]	-	-	-
Less: Accumulated depletion	*3,953	-	-	*3,953	-	-	-	-	-	-	-	-	-
Land	863,028	-	*34,012	*79,152	*4,396	*1,327	56,777	*11,703	51,789	90,529	73,333	416,886	43,125
Intangible assets (amortizable)	12,253,628	-	299,634	*42,245	303,755	93,323	345,505	381,775	1,079,658	2,013,675	1,640,486	2,928,580	3,124,993
Less: Accumulated amortization	2,525,598	-	144,845	*32,901	115,575	33,479	92,937	124,177	270,181	408,143	256,169	380,306	666,885
Other assets	3,985,479	-	106,762	*21,927	25,645	309,338	115,045	179,354	277,336	402,291	75,883	837,246	1,634,653
Total liabilities	**52,030,835**	-	**2,490,575**	**1,326,570**	**3,265,444**	**3,057,414**	**2,138,163**	**1,933,987**	**3,200,408**	**5,202,333**	**4,272,725**	**10,700,188**	**14,443,028**
Accounts payable	2,050,574	-	131,192	*113,669	155,064	152,420	173,967	128,194	153,227	232,674	108,456	346,285	355,425
Mortgages, notes, and bonds under one year	2,816,175	-	82,901	*214,870	100,762	112,562	142,324	120,892	453,808	260,302	21,165	602,543	704,047
Other current liabilities	8,597,332	-	383,777	434,875	861,203	795,622	710,266	537,496	523,124	854,077	565,249	1,593,986	1,337,659
Loans from shareholders	1,976,189	-	1,387,256	*42,865	*178,265	*32,763	*29,382	*30,522	-	42,207	-	232,928	-
Mortgages, notes, bonds, one year or more	12,516,291	-	516,570	*240,935	412,788	255,566	328,719	724,211	788,444	1,507,911	1,305,044	2,496,180	3,939,921
Other liabilities	5,252,245	-	76,279	*10,603	24,347	394,925	164,163	84,972	318,184	442,699	341,180	1,740,063	1,654,832
Net worth	18,822,029	-	-87,400	268,753	1,533,014	1,313,555	589,344	307,701	963,621	1,862,464	1,931,630	3,688,204	6,451,144
Total receipts	**66,104,756**	**1,104,364**	**10,670,154**	**4,100,524**	**6,599,026**	**6,834,289**	**3,286,798**	**3,219,404**	**3,107,891**	**5,228,880**	**3,222,045**	**11,249,657**	**7,481,724**
Business receipts	64,673,755	1,060,192	10,428,329	4,090,400	6,565,461	6,785,271	3,286,083	3,197,228	2,996,358	5,096,058	3,159,057	10,849,961	7,159,357
Interest	114,323	*449	308	*858	1,418	45	1,302	1,754	6,207	5,534	3,837	15,237	77,373
Interest on government obligations, total	2,950	-	-	-	-	*622	*316	*40	32	1,181	474	214	71
Rents	39,238	262	*706	*38	*200	-	*3,798	1	6,464	2,661	653	17,612	6,844
Royalties	104,724	-	-	-	-	*23,350	*4,671	-	22,459	1,721	4,591	40,670	7,262
Net S-T capital gain less net L-T loss	1,241	-	-	-	-	-	-	-	31	1,210	-	-	-
Net L-T capital gain less net S-T loss	353,840	*42,738	*2,292	-	*7,747	*43	*1,267	-	2,181	1,392	206	255,286	40,689
Net gain, noncapital assets	67,280	*151	*2,911	*1,637	*1,403	*5,021	*521	35	505	755	-	116	54,223
Other receipts	716,291	572	233,593	7,592	22,765	19,932	-11,160	20,220	67,452	118,040	48,220	55,348	133,717
Total deductions	**63,094,716**	**1,145,299**	**10,232,727**	**3,797,364**	**6,360,844**	**6,556,144**	**3,221,929**	**3,164,018**	**3,036,523**	**4,981,136**	**2,988,779**	**10,812,062**	**6,797,891**
Cost of goods [19]	8,561,937	*76,863	1,915,832	876,479	717,770	963,803	512,152	907,512	369,732	752,396	211,608	1,186,777	71,012
Compensation of officers	2,434,750	82,518	911,565	240,453	416,406	377,177	72,572	36,949	49,795	66,341	44,177	66,314	70,483
Salaries and wages	19,173,340	189,670	2,074,549	1,220,413	1,960,566	1,939,794	971,075	856,219	1,040,296	1,593,867	1,077,409	3,379,435	2,870,048
Rent paid on business property	4,717,963	106,125	1,072,429	368,691	616,503	440,439	243,835	166,692	171,228	355,004	180,020	662,772	334,226
Taxes paid	2,069,855	26,409	375,986	112,509	242,493	221,762	123,312	97,821	118,681	199,815	120,716	256,020	174,331
Interest paid	1,115,734	39,614	38,384	26,219	26,854	17,571	39,805	46,627	76,474	125,098	101,932	284,597	292,559
Amortization	612,854	*2,884	23,076	*4,820	17,781	8,597	45,006	14,916	70,425	104,366	88,149	156,900	75,934
Depreciation	1,310,632	28,558	132,633	23,055	57,101	114,702	42,124	48,629	93,694	111,801	129,847	304,957	223,531
Advertising	3,638,902	22,637	202,396	27,713	149,654	194,563	201,356	184,939	215,716	279,692	227,167	1,264,664	668,405
Pension, profit sharing, stock, annuity	285,874	*3,252	46,910	*7,802	52,175	37,610	10,863	11,767	16,354	15,194	16,407	41,333	26,206
Employee benefit programs	1,451,488	*11,207	97,541	51,652	87,164	78,102	53,931	84,953	89,174	120,361	124,573	553,667	99,163
Net income (less deficit)	**3,041,684**	**-40,936**	**437,427**	**303,161**	**238,183**	**277,523**	**68,000**	**55,347**	**73,496**	**250,349**	**238,057**	**453,415**	**687,663**
Income subject to tax	**2,238,376**	***18,587**	**90,452**	***15,431**	**34,823**	***17,232**	***14,061**	***72,015**	**111,011**	**205,622**	**245,476**	**553,823**	**859,844**
Total income tax before credits [7]	770,830	*8,000	21,193	*3,906	11,561	*5,763	5,260	24,860	38,663	71,198	85,724	193,757	300,945
Income tax	765,863	*4,835	21,193	*3,906	10,799	*5,763	*4,764	*24,618	38,493	71,064	85,724	193,757	300,945
Alternative minimum tax	1,803	-	-	-	*762	-	*495	*241	170	134	-	-	-
Foreign tax credit	37,577	-	-	-	-	*318	-	-	2,923	1,767	5,271	27,208	90
General business credit	6,195	-	21	*34	*99	-	-	*8	-	312	75	4,527	1,119
Prior year minimum tax credit	*87	-	-	-	-	*37	-	-	-	-	50	-	-
Total income tax after credits [2]	**726,971**	***8,000**	**21,172**	***3,872**	**11,462**	***5,409**	**5,260**	**24,852**	**35,740**	**69,119**	**80,328**	**162,022**	**299,736**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Health Care and Social Assistance													
Number of returns	**457,620**	**64,404**	**357,417**	**21,472**	**11,737**	**1,249**	**655**	**252**	**192**	**107**	**54**	**65**	**16**
Total assets	**383,739,299**	**-**	**35,404,370**	**14,381,964**	**21,937,729**	**8,901,305**	**10,007,469**	**8,816,000**	**13,645,704**	**17,356,249**	**19,416,205**	**96,326,983**	**137,545,320**
Cash	37,421,283	-	12,541,403	3,385,520	4,871,617	1,801,757	1,886,918	1,281,681	1,570,724	1,687,094	1,396,953	4,474,445	2,523,171
Notes and accounts receivable	63,513,378	-	1,825,213	1,550,632	3,978,433	1,923,070	3,514,160	3,180,236	3,850,045	3,860,192	4,576,372	14,030,865	21,224,159
Less: Allowance for bad debts	19,656,546	-	179,887	284,098	1,102,618	332,561	1,381,608	1,332,071	1,536,702	828,141	1,020,715	2,951,667	8,706,477
Inventories	2,367,089	-	392,197	114,929	136,531	139,215	111,517	80,399	102,880	133,765	111,195	916,245	128,215
U.S. government obligations, total	*56,268	-	-	*35,457	-	-	-	*11,630	502	7,383	-	1,296	-
Tax-exempt securities	916,422	-	-	-	*63,399	-	*3,894	*26,550	439	21,019	438	800,683	-
Other current assets	22,855,761	-	1,458,464	1,379,371	1,963,932	898,271	987,747	1,071,035	1,274,561	1,223,555	1,277,270	4,208,215	7,113,339
Loans to shareholders	7,178,861	-	4,012,245	1,363,446	692,830	156,557	70,402	47,959	101,705	6,444	3,139	724,135	-
Mortgage and real estate loans	141,517	-	*50,365	*77,729	-	-	*11,130	*888	1,405	-	-	-	-
Other investments	56,635,617	-	1,495,901	530,162	1,807,823	730,062	1,222,610	809,040	1,649,331	1,770,841	2,413,716	7,579,890	36,626,242
Depreciable assets	209,467,797	-	53,420,451	13,810,876	17,437,922	6,119,940	4,676,046	4,190,993	4,796,140	7,143,185	5,098,926	26,555,818	66,217,500
Less: Accumulated depreciation	120,080,860	-	43,260,835	9,477,326	10,766,400	3,705,793	2,711,576	2,220,281	2,394,363	3,259,630	2,416,036	10,745,901	29,122,718
Depletable assets	*8,349	-	*8,297	-	-	-	-	-	53	-	-	-	-
Less: Accumulated depletion	*4,055	-	*4,051	-	-	-	-	-	4	-	-	-	-
Land	6,863,770	-	234,035	340,498	777,939	133,422	125,098	119,630	200,939	307,765	189,176	1,134,371	3,300,898
Intangible assets (amortizable)	111,999,461	-	7,022,964	2,834,343	1,942,568	759,131	1,044,759	1,344,657	3,576,620	4,841,009	7,895,837	45,184,773	35,552,800
Less: Accumulated amortization	15,672,874	-	4,047,696	1,362,369	630,988	142,100	203,073	221,653	523,726	822,032	667,781	4,001,644	3,049,812
Other assets	19,728,061	-	435,304	82,792	764,743	420,335	649,445	425,308	975,157	1,263,802	557,713	8,415,459	5,738,003
Total liabilities	**383,739,299**	**-**	**35,404,370**	**14,381,964**	**21,937,729**	**8,901,305**	**10,007,469**	**8,816,000**	**13,645,704**	**17,356,249**	**19,416,205**	**96,326,983**	**137,545,320**
Accounts payable	16,993,557	-	1,554,621	342,647	1,622,185	773,361	1,048,041	997,288	954,260	1,264,469	1,056,875	3,888,429	3,491,381
Mortgages, notes, and bonds under one year	16,708,296	-	2,862,762	812,096	1,843,129	954,429	1,082,014	741,736	1,096,847	502,003	1,226,752	2,804,239	2,782,289
Other current liabilities	46,079,676	-	7,104,228	2,415,898	3,043,695	2,181,746	1,990,270	2,014,215	2,322,418	2,466,976	2,451,536	8,672,614	11,416,077
Loans from shareholders	10,981,469	-	7,041,943	864,131	1,337,417	509,887	365,109	78,922	127,090	540,064	92,951	22,810	1,145
Mortgages, notes, bonds, one year or more	173,252,153	-	10,735,047	5,103,681	8,230,022	2,052,737	2,749,202	2,218,620	4,297,352	5,714,787	8,255,408	45,435,943	78,459,353
Other liabilities	48,777,895	-	2,825,443	370,645	988,031	1,092,451	746,503	1,037,597	1,003,637	2,349,593	2,684,894	16,664,298	19,014,801
Net worth	70,946,253	-	3,280,326	4,472,866	4,873,249	1,336,692	2,026,329	1,727,622	3,844,099	4,518,358	3,647,788	18,838,650	22,380,274
Total receipts	**731,458,718**	**16,196,650**	**274,503,118**	**55,315,020**	**73,508,387**	**24,333,607**	**24,376,734**	**17,463,326**	**20,173,792**	**27,890,037**	**17,248,273**	**78,241,979**	**102,207,795**
Business receipts	698,394,212	15,446,557	265,459,571	54,360,253	71,851,835	23,344,717	23,469,150	17,016,719	19,532,377	26,184,586	16,748,618	73,086,423	91,893,406
Interest	1,775,783	104,640	14,402	2,341	13,998	3,161	11,504	14,280	14,240	25,401	44,905	471,848	1,055,063
Interest on government obligations, total	33,330	-	*1,747	*40	*3,079	*6	*498	*810	3,082	2,844	371	8,083	12,769
Rents	845,226	*9,616	67,473	*6,557	29,988	6,884	19,227	23,411	27,504	51,682	20,982	120,072	461,830
Royalties	102,864	3,130	-	-	*[1]	*11,372	*120	-	5,152	59,081	2,292	6,893	14,824
Net S-T capital gain less net L-T loss	43,674	*19,663	-	-	*3,298	-	*3	*90	17	2,296	211	83	18,013
Net L-T capital gain less net S-T loss	1,308,875	48,489	*34,936	*13,988	50,280	*35,601	210,235	12,412	47,987	15,601	10,161	234,861	594,323
Net gain, noncapital assets	570,016	93,441	137,725	16,569	67,973	24,944	54,445	29,313	4,820	20,334	5,369	28,345	86,737
Other receipts	28,277,870	471,113	8,784,834	913,590	1,486,767	906,762	610,275	356,650	536,505	1,523,023	413,413	4,279,309	7,995,628
Total deductions	**692,391,888**	**15,765,541**	**251,875,178**	**50,675,243**	**69,752,394**	**24,031,628**	**23,964,042**	**17,373,960**	**20,359,775**	**27,270,900**	**17,304,567**	**76,596,627**	**97,422,035**
Cost of goods [19]	58,617,727	1,010,520	13,883,562	4,459,807	4,995,516	2,640,349	4,057,417	2,183,320	3,224,139	4,728,198	2,640,053	10,486,447	4,308,398
Compensation of officers	75,323,562	1,118,075	55,212,796	8,175,231	7,298,529	1,414,449	632,697	228,550	175,785	172,145	155,724	314,884	424,697
Salaries and wages	220,836,503	4,940,392	70,337,476	14,342,797	23,949,612	8,471,108	8,295,919	7,086,318	7,002,540	8,433,262	6,586,854	25,342,865	36,047,360
Rent paid on business property	33,622,100	1,274,799	14,969,908	3,036,066	3,186,407	1,355,855	966,188	571,201	613,954	1,077,930	507,846	2,997,052	3,064,894
Taxes paid	27,194,479	686,853	10,083,418	1,764,702	2,682,848	962,363	907,051	672,315	746,668	1,056,399	753,375	2,753,595	4,124,891
Interest paid	12,516,196	414,322	1,079,962	342,051	483,301	146,425	127,685	156,599	337,894	387,402	709,879	3,077,942	5,252,734
Amortization	3,934,742	110,021	383,066	169,285	130,793	39,679	61,238	69,613	173,575	181,272	336,134	1,477,415	802,651
Depreciation	11,334,767	226,376	2,290,733	690,506	819,745	394,129	291,762	260,439	302,382	453,789	394,877	1,843,743	3,366,288
Advertising	4,727,426	254,508	2,378,772	425,104	460,981	116,571	141,660	77,262	101,296	145,793	92,338	235,375	297,763
Pension, profit sharing, stock, annuity	12,577,680	57,458	6,825,458	1,127,250	1,271,031	430,034	348,939	286,059	173,386	158,292	45,264	1,251,609	602,899
Employee benefit programs	20,640,821	342,370	4,151,789	765,109	1,622,617	738,155	886,732	572,395	654,293	713,747	507,148	4,434,393	5,252,073
Net income (less deficit)	**39,066,756**	**431,736**	**22,626,193**	**4,639,738**	**3,752,915**	**301,973**	**412,255**	**92,220**	**-189,065**	**616,294**	**-56,665**	**1,664,112**	**4,775,052**
Income subject to tax	**10,210,489**	**161,015**	**515,403**	**111,352**	**161,896**	**118,830**	**343,489**	**233,341**	**214,557**	**401,850**	**392,530**	**2,639,768**	**4,916,459**
Total income tax before credits [7]	3,514,890	31,665	153,396	34,405	55,732	41,017	119,961	81,238	75,320	140,030	137,034	924,125	1,720,968
Income tax	3,502,752	30,479	152,546	34,226	52,430	40,761	118,767	80,122	73,857	138,796	136,618	923,390	1,720,761
Alternative minimum tax	12,278	*1,140	*1,038	*178	*3,302	*256	1,194	1,116	1,463	1,235	415	735	207
Foreign tax credit	39,229	-	-	-	*10	-	*[1]	*4,849	-	28	-	19,333	15,008
General business credit	58,823	20	7,247	*1,250	2,615	*269	*54	*1,660	2,094	4,471	2,710	18,987	17,447
Prior year minimum tax credit	8,057	*93	*142	-	*333	*164	*416	*33	182	934	1,818	1,190	2,754
Total income tax after credits [2]	**3,408,774**	**31,553**	**146,007**	**33,154**	**52,773**	**40,584**	**119,491**	**74,690**	**73,044**	**134,598**	**132,506**	**884,615**	**1,685,759**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Arts, Entertainment, and Recreation													
Number of returns	**125,763**	**23,400**	**90,185**	**5,346**	**5,401**	**670**	**415**	**149**	**75**	**51**	**34**	**30**	**6**
Total assets	**125,491,171**	**-**	**6,713,614**	**3,704,976**	**11,311,080**	**4,483,841**	**6,599,733**	**5,158,976**	**5,180,420**	**7,763,042**	**12,019,968**	**38,782,097**	**23,773,423**
Cash	15,012,898	-	2,751,000	916,501	2,119,639	582,232	1,008,969	447,403	687,715	898,619	1,671,744	3,302,980	626,097
Notes and accounts receivable	7,462,087	-	190,393	90,195	692,470	332,599	417,182	366,815	430,752	652,926	737,508	1,909,359	1,641,888
Less: Allowance for bad debts	314,083	-	-	*142	101,025	13,850	12,332	8,354	29,292	11,714	13,150	102,212	22,013
Inventories	1,818,967	-	197,890	196,890	539,907	54,319	145,160	113,281	55,965	94,836	116,984	176,565	127,170
U.S. government obligations, total	104,996	-	-	-	-	-	-	-	-	-	104,996	-	-
Tax-exempt securities	*66,621	-	*15,480	-	*2,968	-	*688	*9,436	2,001	-	-	36,048	-
Other current assets	9,047,901	-	350,574	197,009	698,944	125,477	380,385	251,884	159,970	626,153	748,769	4,706,595	802,140
Loans to shareholders	2,117,666	-	431,518	304,694	639,303	*168,501	74,801	*90,943	91,403	61,053	255,450	-	-
Mortgage and real estate loans	130,543	-	-	*7,421	*55,532	*434	*24,136	*27,748	352	14,920	-	-	-
Other investments	17,926,120	-	283,978	*207,580	473,753	927,441	883,085	646,408	604,289	1,144,271	1,689,821	2,703,521	8,361,973
Depreciable assets	87,904,545	-	9,273,050	4,747,782	12,197,625	5,039,613	5,479,662	4,405,562	3,688,019	4,405,661	6,103,993	21,610,995	10,952,584
Less: Accumulated depreciation	46,979,657	-	7,314,803	3,514,579	7,484,823	3,357,870	3,140,695	2,278,324	1,822,837	1,967,314	2,901,720	9,480,767	3,715,926
Depletable assets	*35,451	-	*3,300	-	*2,268	*50	*24,282	-	-	5,551	-	-	-
Less: Accumulated depletion	*18,993	-	*2,044	-	-	*50	*15,426	-	-	1,473	-	-	-
Land	8,088,695	-	287,507	496,880	968,713	480,529	860,814	611,325	422,406	494,671	301,048	2,063,117	1,101,687
Intangible assets (amortizable)	20,756,886	-	381,190	58,147	534,707	105,058	248,362	338,750	839,608	847,345	2,921,099	11,016,941	3,465,678
Less: Accumulated amortization	3,334,983	-	182,652	23,953	198,963	41,024	135,751	119,276	205,716	193,998	571,904	1,572,456	89,290
Other assets	5,665,511	-	47,235	20,551	170,062	80,381	356,410	255,375	255,785	691,535	855,330	2,411,410	521,435
Total liabilities	**125,491,171**	**-**	**6,713,614**	**3,704,976**	**11,311,080**	**4,483,841**	**6,599,733**	**5,158,976**	**5,180,420**	**7,763,042**	**12,019,968**	**38,782,097**	**23,773,423**
Accounts payable	7,550,489	-	229,967	322,233	1,001,612	143,623	196,207	256,920	213,478	626,696	447,547	2,530,603	1,581,604
Mortgages, notes, and bonds under one year	8,117,482	-	797,840	224,239	760,066	522,842	213,725	236,135	540,189	322,420	432,216	3,342,091	725,718
Other current liabilities	14,073,407	-	1,156,577	356,703	1,476,595	381,434	685,855	391,286	530,835	1,067,194	1,858,073	5,259,842	909,014
Loans from shareholders	7,880,284	-	2,808,159	402,630	2,055,218	580,665	237,919	*294,331	158,370	306,721	115,180	45,000	876,092
Mortgages, notes, bonds, one year or more	41,837,317	-	1,020,352	1,075,689	4,191,008	1,466,897	1,565,627	1,035,881	1,457,571	2,284,143	4,388,541	14,675,534	8,676,075
Other liabilities	13,081,572	-	227,830	60,235	1,495,505	176,071	1,707,469	561,825	941,756	1,374,101	1,410,865	4,233,550	892,364
Net worth	32,950,620	-	472,889	1,263,248	331,075	1,212,310	1,992,932	2,382,598	1,338,222	1,781,768	3,367,546	8,695,477	10,112,556
Total receipts	**123,733,272**	**3,239,325**	**35,363,512**	**10,481,713**	**15,893,930**	**4,467,925**	**5,245,035**	**2,669,563**	**3,289,179**	**4,997,035**	**8,858,371**	**22,249,821**	**6,977,863**
Business receipts	115,653,718	2,842,822	34,978,341	10,233,761	15,376,963	4,242,501	4,629,176	2,397,275	2,855,008	4,454,727	7,232,854	20,556,274	5,854,016
Interest	590,151	3,412	2,626	1,589	4,040	2,254	5,485	24,528	10,274	8,389	11,435	177,334	338,786
Interest on government obligations, total	29,602	*1,405	*13,377	*9	*943	*5,079	*321	*633	242	57	1,824	5,549	162
Rents	264,274	*510	18,341	*5,120	11,049	12,539	9,273	9,224	6,142	9,749	53,569	79,554	49,205
Royalties	194,484	*197	*2	*30,106	*86	*872	*6,945	*1,018	1,727	38,932	31,381	9,259	73,960
Net S-T capital gain less net L-T loss	2,521	-	*16	60	*9	*192	*487	-	1,017	231	33	476	-
Net L-T capital gain less net S-T loss	141,953	*26,002	*3,759	*5,161	*1,249	12,630	*18,982	*66	7,633	16,554	23,967	25,920	31
Net gain, noncapital assets	296,016	*21,975	34,793	*11,531	66,732	3,230	18,533	695	2,335	4,081	32,934	99,177	-
Other receipts	6,500,517	343,003	307,436	194,288	432,016	187,837	555,278	233,125	399,674	462,991	1,467,360	1,281,754	635,754
Total deductions	**119,033,782**	**3,209,092**	**33,989,038**	**9,987,611**	**14,731,148**	**4,311,222**	**4,839,731**	**2,646,012**	**3,289,919**	**4,906,658**	**8,449,537**	**21,413,308**	**7,260,505**
Cost of goods [19]	24,986,973	283,017	7,764,548	1,695,721	3,277,283	1,492,734	1,274,250	374,863	610,719	519,753	1,815,072	4,892,280	986,733
Compensation of officers	11,392,458	284,705	6,242,407	1,956,531	1,735,472	238,572	247,173	49,545	52,537	82,091	169,964	229,322	104,141
Salaries and wages	21,533,208	601,104	4,005,172	1,539,017	2,620,336	734,634	1,171,817	713,693	774,404	1,794,920	2,097,031	4,022,963	1,458,118
Rent paid on business property	6,696,392	385,489	2,214,942	521,228	963,871	149,704	237,806	104,011	202,414	277,271	412,666	1,020,869	206,121
Taxes paid	6,761,260	140,972	935,951	381,177	800,005	157,012	241,410	135,207	238,568	240,013	310,807	2,520,988	659,151
Interest paid	3,443,015	39,504	75,398	77,086	237,209	127,964	97,493	51,912	98,568	87,476	386,070	1,304,351	859,984
Amortization	1,248,792	5,530	26,817	3,960	31,999	3,898	24,527	20,101	53,893	38,990	314,922	639,656	84,498
Depreciation	4,523,872	81,189	448,068	128,661	501,801	186,157	236,599	199,400	190,970	220,967	387,898	1,169,920	772,242
Advertising	2,422,648	67,787	348,482	259,578	236,538	93,422	118,626	42,778	97,659	103,799	240,333	595,243	218,404
Pension, profit sharing, stock, annuity	945,195	*9,138	456,358	46,425	41,855	19,155	12,926	5,005	12,312	76,170	139,173	110,647	16,032
Employee benefit programs	1,564,778	29,629	296,421	91,927	144,333	45,253	95,783	51,395	54,831	143,909	229,760	268,538	112,999
Net income (less deficit)	**4,704,053**	**28,922**	**1,361,096**	**494,092**	**1,161,839**	**151,624**	**404,984**	**22,923**	**-982**	**90,320**	**409,283**	**850,976**	**-271,024**
Income subject to tax	**1,833,742**	**87,977**	**171,686**	**39,494**	**88,938**	**32,407**	**58,165**	***18,375**	**60,412**	**66,323**	**277,817**	**932,146**	**-**
Total income tax before credits [7]	592,154	27,067	17,991	9,993	26,942	10,842	20,394	6,429	20,714	23,614	97,433	329,691	1,045
Income tax	583,535	25,307	17,991	9,971	26,942	10,840	19,624	*6,246	20,556	23,087	96,781	326,189	-
Alternative minimum tax	7,784	948	-	-	-	-	*770	*184	158	526	652	3,501	1,045
Foreign tax credit	32,044	248	*6	-	*60	-	*17	*21	327	723	1,225	29,418	-
General business credit	24,151	959	*284	*431	*103	*69	*319	*82	113	553	2,669	18,568	-
Prior year minimum tax credit	3,279	-	-	-	*147	*11	*53	*8	269	485	867	1,439	-
Total income tax after credits [2]	**532,680**	**25,859**	**17,701**	***9,562**	**26,632**	**10,762**	**20,005**	**6,318**	**20,005**	**21,853**	**92,672**	**280,266**	**1,045**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accommodation and Food Services													
Number of returns	**309,204**	**55,154**	**216,253**	**15,800**	**18,020**	**2,346**	**965**	**288**	**140**	**103**	**47**	**62**	**26**
Total assets	**475,823,164**	**-**	**27,375,686**	**11,192,660**	**36,582,140**	**16,079,355**	**14,435,878**	**9,981,497**	**10,118,734**	**16,377,627**	**15,725,035**	**57,737,789**	**260,216,764**
Cash	33,896,269	-	4,714,245	2,021,438	4,673,675	1,508,282	1,525,001	1,149,208	1,138,400	1,594,009	1,168,466	3,342,182	11,061,363
Notes and accounts receivable	31,264,047	-	812,316	224,878	1,503,765	372,705	937,439	583,895	543,875	894,296	932,820	3,634,621	20,823,438
Less: Allowance for bad debts	959,091	-	-	*378	*7,703	9,445	6,176	8,435	15,446	23,766	13,264	199,580	674,898
Inventories	8,943,089	-	1,482,170	349,642	530,575	283,377	245,492	152,635	195,673	300,562	334,101	1,084,379	3,984,481
U.S. government obligations, total	34,593	-	25	-	-	-	-	-	2,369	-	32,192	7	-
Tax-exempt securities	71,439	-	-	-	*37,390	*12,519	*9,864	*4,082	-	-	-	7,584	-
Other current assets	15,271,985	-	1,482,320	427,505	1,801,497	897,714	656,702	554,305	544,300	947,720	550,079	3,115,159	4,294,683
Loans to shareholders	4,382,824	-	1,543,217	509,314	1,120,945	344,112	190,558	60,818	78,730	13,831	127,537	86,704	307,057
Mortgage and real estate loans	952,646	-	*235,601	*3,658	*474,959	249	76,451	*4,925	25,958	3,472	15,848	110,741	784
Other investments	85,178,546	-	465,216	480,250	1,416,662	1,164,331	1,338,776	805,872	857,420	1,629,114	1,131,948	8,457,409	67,431,549
Depreciable assets	287,626,274	-	36,097,150	13,873,267	37,356,721	16,564,456	13,032,447	8,438,041	8,941,075	11,862,828	12,141,211	37,878,829	91,440,248
Less: Accumulated depreciation	142,639,059	-	24,051,775	8,836,763	19,523,811	8,132,924	6,422,651	4,426,062	4,460,859	5,402,327	5,978,697	16,522,005	38,881,186
Depletable assets	*36,424	-	-	-	*27,081	-	*4,308	-	-	1,101	3,933	-	-
Less: Accumulated depletion	*2,446	-	-	-	-	-	*1,932	-	-	514	-	-	-
Land	38,237,500	-	777,841	750,883	3,698,254	1,366,912	1,346,264	1,065,980	781,294	1,088,550	1,136,232	4,482,649	21,742,640
Intangible assets (amortizable)	92,914,957	-	5,982,096	2,030,610	4,573,004	1,557,658	1,879,063	1,142,026	1,492,793	3,527,038	3,495,964	12,220,435	55,014,269
Less: Accumulated amortization	17,636,390	-	2,866,073	1,003,833	2,137,637	764,121	634,498	234,120	359,131	520,214	416,310	1,413,973	7,286,481
Other assets	38,249,557	-	701,337	362,189	1,036,762	913,529	258,770	688,326	352,280	461,926	1,062,976	1,452,646	30,958,817
Total liabilities	**475,823,164**	**-**	**27,375,686**	**11,192,660**	**36,582,140**	**16,079,355**	**14,435,878**	**9,981,497**	**10,118,734**	**16,377,627**	**15,725,035**	**57,737,789**	**260,216,764**
Accounts payable	17,820,313	-	1,834,198	817,586	1,521,327	529,025	863,689	642,985	533,567	879,754	555,737	2,456,816	7,185,628
Mortgages, notes, and bonds under one year	13,072,214	-	1,361,167	628,861	1,817,404	970,075	790,692	750,593	420,680	872,667	842,461	1,059,935	3,557,679
Other current liabilities	44,911,286	-	2,601,898	1,137,678	2,317,979	1,095,791	1,025,531	706,343	1,000,847	1,785,283	1,566,111	6,420,100	25,253,724
Loans from shareholders	22,428,215	-	9,431,401	2,233,787	4,335,393	1,010,453	843,602	558,693	234,782	570,773	79,765	2,236,377	893,190
Mortgages, notes, bonds, one year or more	201,502,150	-	7,887,326	4,244,870	17,155,679	9,161,917	6,289,431	3,836,975	4,266,293	5,480,217	4,982,079	21,547,753	116,649,609
Other liabilities	78,332,071	-	712,000	1,164,632	1,183,781	815,587	548,124	531,065	660,776	1,783,696	1,830,825	6,765,544	62,336,040
Net worth	97,756,914	-	3,547,696	965,245	8,250,576	2,496,506	4,074,807	2,954,843	3,001,789	5,005,237	5,868,057	17,251,263	44,340,894
Total receipts	**521,534,500**	**13,265,994**	**127,522,485**	**30,793,301**	**59,483,290**	**19,514,868**	**18,869,682**	**11,261,384**	**13,507,468**	**23,313,671**	**15,642,383**	**49,952,156**	**138,407,818**
Business receipts	485,014,240	12,119,972	126,403,682	30,465,015	58,698,104	19,160,492	18,382,316	10,994,179	13,166,131	22,550,161	14,766,487	46,710,962	111,596,738
Interest	1,356,111	8,730	7,033	4,954	11,658	5,097	11,843	10,675	12,080	22,532	38,394	130,097	1,093,017
Interest on government obligations, total	10,023	*19	*395	*1,909	*1,902	-	1,708	*267	958	174	33	714	1,944
Rents	875,930	50,755	13,066	*3,576	14,118	4,080	8,503	14,564	24,569	49,855	55,022	253,335	384,487
Royalties	8,443,295	26,529	146	14	*939	*3,896	63,525	*34,011	112,297	219,828	315,605	1,633,141	6,033,363
Net S-T capital gain less net L-T loss	20,479	-	-	-	*639	*95	*3,368	-	296	4,894	13	10,586	587
Net L-T capital gain less net S-T loss	841,789	32,026	25,538	*60,245	35,728	*4,857	49,520	*36,473	2,069	83,024	10,058	70,101	432,152
Net gain, noncapital assets	1,102,400	249,785	169,285	*66,584	32,219	17,385	12,561	18,922	6,335	29,745	10,290	106,363	382,926
Other receipts	20,427,066	778,177	903,247	190,098	685,320	318,887	334,969	142,839	179,785	352,513	444,908	639,380	15,456,943
Total deductions	**497,402,156**	**12,782,596**	**123,905,526**	**29,417,407**	**56,708,156**	**18,712,302**	**18,232,365**	**10,801,280**	**13,158,499**	**23,086,896**	**15,465,088**	**47,794,827**	**127,337,215**
Cost of goods [19]	177,834,214	3,654,530	52,347,377	11,741,125	22,405,452	6,122,979	7,247,884	4,066,268	4,248,348	6,923,745	4,479,759	17,237,726	37,359,020
Compensation of officers	10,646,423	346,507	5,446,611	1,028,793	1,255,761	213,365	198,154	121,858	127,605	166,223	122,488	435,868	1,183,190
Salaries and wages	100,420,884	1,642,617	22,057,000	5,828,245	10,390,969	3,878,201	3,406,815	2,036,781	2,182,270	4,562,011	3,030,658	10,958,326	30,446,992
Rent paid on business property	37,357,025	1,759,891	11,368,898	2,027,441	3,712,720	1,637,792	1,235,586	781,335	1,102,948	3,292,324	1,681,217	2,790,056	5,966,818
Taxes paid	23,176,373	770,882	6,073,619	1,297,610	2,493,993	817,478	793,848	503,680	494,734	907,736	508,906	1,963,952	6,549,934
Interest paid	13,664,163	331,257	562,817	258,798	951,725	423,612	348,062	230,921	235,295	390,161	367,497	1,560,966	8,003,054
Amortization	3,052,718	58,738	359,863	130,149	210,690	105,543	117,212	60,552	75,736	122,993	158,479	332,246	1,320,518
Depreciation	14,679,629	329,445	1,796,133	557,442	1,604,714	637,044	632,328	452,562	481,342	691,445	651,424	2,381,628	4,464,121
Advertising	11,078,701	161,962	1,777,777	769,061	1,460,449	617,318	529,977	276,051	312,581	644,686	320,454	1,443,755	2,764,631
Pension, profit sharing, stock, annuity	1,226,553	13,545	45,879	41,082	32,465	11,870	21,333	21,556	15,598	32,461	40,407	142,285	808,072
Employee benefit programs	7,667,348	37,463	605,518	196,622	479,911	160,411	165,939	172,291	189,506	393,231	347,163	713,388	4,205,905
Net income (less deficit)	**28,974,194**	**483,379**	**3,616,564**	**1,373,984**	**2,773,231**	**802,566**	**635,610**	**473,949**	**348,012**	**226,615**	**177,263**	**2,303,363**	**15,759,658**
Income subject to tax	**20,571,777**	**345,983**	**316,740**	**168,344**	**186,135**	**86,422**	**91,495**	**183,045**	**127,299**	**302,325**	**325,448**	**2,515,422**	**15,923,118**
Total income tax before credits [7]	7,143,787	108,845	53,794	48,444	56,821	28,762	31,736	63,884	44,150	106,682	113,313	880,914	5,606,441
Income tax	7,102,781	108,459	53,997	47,293	56,447	28,733	31,105	62,568	43,438	104,531	113,120	880,088	5,573,005
Alternative minimum tax	33,324	*332	-	*1,151	*375	*29	631	1,316	712	2,152	193	827	25,607
Foreign tax credit	2,959,742	-	-	-	-	*43	*55	481	165	3,336	393	169,275	2,785,994
General business credit	643,429	*886	12,963	7,628	11,623	5,879	3,425	9,861	12,790	19,692	35,771	161,513	361,398
Prior year minimum tax credit	29,316	386	-	-	*16	*256	*218	*94	624	-	2,216	289	25,216
Total income tax after credits [2]	**3,511,299**	**107,573**	**40,831**	**40,815**	**45,182**	**22,584**	**28,038**	**53,448**	**30,570**	**83,654**	**74,934**	**549,836**	**2,433,833**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and item	Total returns of active corporations	Size of total assets												
		Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Services													
Number of returns	**383,567**	**80,389**	**270,807**	**18,079**	**12,728**	**916**	**417**	**103**	**57**	**32**	**22**	**17**	**
Total assets	**136,443,032**	-	**21,465,970**	**12,189,549**	**22,469,793**	**6,418,080**	**6,266,541**	**3,697,119**	**4,096,201**	**4,565,679**	**21,690,207**	**33,583,894**	**
Cash	21,607,690	-	6,976,327	3,112,875	5,689,033	1,709,657	784,415	450,336	315,217	200,282	737,877	1,631,671	**
Notes and accounts receivable	12,900,772	-	2,624,144	1,170,769	2,821,673	870,409	893,616	495,442	662,568	706,224	1,115,245	1,540,682	**
Less: Allowance for bad debts	1,496,419	-	1,021,151	70,597	103,526	81,431	28,272	16,771	59,725	7,818	38,351	68,779	**
Inventories	8,026,072	-	1,608,957	897,971	1,535,853	591,948	602,234	364,722	324,496	235,895	297,563	1,566,433	**
U.S. government obligations, total	84,093	-	*4,229	*27,160	*31,446	*18,869	*2,389	-	-	-	-	-	-
Tax-exempt securities	115,003	-	-	*657	*2,714	*4,053	*28,061	-	12,126	8,569	-	58,823	-
Other current assets	8,899,507	-	663,414	664,208	1,292,998	412,449	421,446	547,816	197,457	408,271	3,398,434	893,015	**
Loans to shareholders	2,273,828	-	1,139,044	363,990	503,200	164,122	31,098	*20,084	38,658	12,172	-	1,459	**
Mortgage and real estate loans	134,837	-	*26,961	*1,726	*92,566	*1,860	*11,335	-	-	389	-	-	-
Other investments	9,771,283	-	459,258	411,441	1,283,834	440,193	601,382	316,209	529,202	685,674	2,975,215	2,068,874	**
Depreciable assets	76,860,074	-	24,968,510	10,438,870	14,819,208	5,089,839	3,583,370	2,186,701	1,671,383	1,740,648	2,291,672	10,069,871	**
Less: Accumulated depreciation	50,029,326	-	18,938,800	6,841,257	9,249,062	3,523,190	1,913,296	1,149,489	885,254	902,716	1,080,742	5,545,520	**
Depletable assets	*37,228	-	*36,647	-	-	-	*573	-	-	8	-	-	-
Less: Accumulated depletion	*27,301	-	*27,216	-	-	-	*83	-	-	2	-	-	-
Land	7,558,194	-	678,549	865,250	1,678,939	224,255	483,539	100,218	317,631	187,993	62,655	2,959,167	**
Intangible assets (amortizable)	26,951,340	-	3,984,864	1,351,577	2,346,713	252,430	483,924	363,921	773,858	1,039,328	5,732,280	10,622,444	**
Less: Accumulated amortization	6,134,718	-	2,291,317	604,262	1,054,461	118,567	166,311	78,594	152,722	120,359	673,316	874,809	**
Other assets	18,910,873	-	573,548	399,171	778,663	361,184	447,121	96,524	351,304	371,122	6,871,674	8,660,562	**
Total liabilities	**136,443,032**	-	**21,465,970**	**12,189,549**	**22,469,793**	**6,418,080**	**6,266,541**	**3,697,119**	**4,096,201**	**4,565,679**	**21,690,207**	**33,583,894**	**
Accounts payable	8,765,352	-	2,001,144	840,181	1,700,932	599,194	624,760	271,952	379,725	499,777	423,744	1,423,942	**
Mortgages, notes, and bonds under one year	5,793,510	-	1,168,926	425,261	978,425	454,978	511,363	496,332	239,117	346,982	368,485	803,641	**
Other current liabilities	13,480,024	-	2,312,979	820,216	1,575,039	676,124	672,783	571,749	454,082	325,057	4,088,648	1,983,348	**
Loans from shareholders	10,748,012	-	6,860,730	1,192,757	2,281,324	*64,944	96,229	*116,629	6,779	83,968	-	44,651	-
Mortgages, notes, bonds, one year or more	39,654,319	-	5,630,719	4,137,566	6,293,931	931,399	1,251,749	629,517	909,280	1,142,724	7,253,692	11,473,741	**
Other liabilities	22,172,448	-	137,763	335,175	1,227,511	308,334	517,007	216,599	429,107	478,435	7,093,172	11,429,346	**
Net worth	35,829,368	-	3,353,708	4,438,393	8,412,631	3,383,107	2,592,649	1,394,340	1,678,109	1,688,737	2,462,467	6,425,226	**
Total receipts	**215,870,411**	**9,244,734**	**88,153,074**	**23,257,276**	**37,259,247**	**10,003,498**	**9,167,209**	**5,107,913**	**4,121,693**	**4,322,910**	**7,637,810**	**17,595,048**	**
Business receipts	208,145,274	9,000,796	86,186,319	22,727,783	36,109,552	9,339,232	8,766,470	4,971,902	3,896,441	4,262,259	5,997,204	16,887,315	**
Interest	255,120	2,690	18,241	16,711	43,992	8,474	7,970	4,548	12,838	8,950	71,909	58,796	**
Interest on government obligations, total	14,517	20	*2,427	*1,142	*3,771	*1,428	*1,537	*61	466	499	706	2,458	**
Rents	139,338	*278	16,486	22,033	21,142	17,980	7,668	*5,772	5,380	6,585	14,921	21,095	**
Royalties	490,418	4	*62,419	*1,475	*36	*5,759	*1,598	737	1,177	1,734	243,455	172,023	**
Net S-T capital gain less net L-T loss	1,151	-	*[1]	*175	*269	*73	*90	*216	326	2	[1]	-	-
Net L-T capital gain less net S-T loss	123,063	*27,635	13,170	*9,671	17,988	7,954	7,858	*3,369	7,929	6,665	191	20,634	**
Net gain, noncapital assets	409,828	133,402	87,788	78,900	54,200	5,513	6,122	14,750	13,243	858	1,045	14,008	**
Other receipts	6,222,047	78,743	1,763,098	392,061	1,003,239	615,139	364,130	103,880	181,081	32,138	1,293,448	395,091	**
Total deductions	**207,198,769**	**9,063,213**	**83,925,447**	**22,458,074**	**35,940,077**	**9,451,415**	**8,928,891**	**4,918,417**	**4,063,153**	**4,240,250**	**7,657,005**	**16,552,828**	**
Cost of goods [19]	84,032,067	3,130,041	28,829,610	9,871,745	18,494,963	4,583,202	4,626,009	2,256,768	1,918,089	2,061,021	2,773,001	5,487,618	**
Compensation of officers	10,996,553	632,892	6,862,683	1,195,233	1,456,773	208,969	191,030	70,600	104,104	44,015	71,604	158,652	**
Salaries and wages	33,256,498	1,113,069	14,742,653	3,386,193	4,666,317	1,549,443	1,107,282	777,740	584,951	816,364	1,079,281	3,433,206	**
Rent paid on business property	13,909,889	1,009,427	7,599,220	1,237,401	1,126,091	494,907	396,344	361,376	139,775	136,077	333,608	1,075,663	**
Taxes paid	7,548,589	314,912	3,268,643	794,438	1,193,152	449,075	220,532	145,439	124,074	133,590	193,224	711,508	**
Interest paid	2,792,474	65,499	552,463	274,231	404,011	65,063	73,916	56,654	82,026	88,611	532,140	597,860	**
Amortization	1,268,752	30,848	214,845	96,942	157,628	9,142	29,643	17,632	44,798	42,332	199,778	425,163	**
Depreciation	4,521,459	125,241	1,389,205	522,277	755,441	302,082	253,750	156,326	121,600	144,429	134,668	616,439	**
Advertising	2,869,818	92,020	1,142,497	428,367	336,392	132,313	234,874	25,110	32,725	23,468	139,428	282,624	**
Pension, profit sharing, stock, annuity	548,699	*3,437	110,340	55,831	85,783	44,222	29,194	15,169	12,870	16,172	37,282	138,400	**
Employee benefit programs	3,148,865	65,466	763,919	253,842	698,514	143,781	143,782	153,051	166,399	128,723	133,714	497,674	**
Net income (less deficit)	**8,690,483**	**181,500**	**4,225,199**	**798,060**	**1,315,399**	**550,655**	**236,781**	**189,435**	**58,074**	**83,620**	**-10,701**	**1,062,460**	**
Income subject to tax	**2,207,406**	**69,167**	**339,255**	**162,515**	**256,572**	**91,761**	**94,880**	**73,047**	**67,568**	**109,428**	**79,343**	**863,870**	**
Total income tax before credits [7]	678,286	11,600	58,295	32,622	92,196	29,890	31,990	24,868	23,269	37,877	27,461	308,217	**
Income tax	672,447	13,056	58,295	32,256	92,063	29,855	31,884	24,828	23,025	37,665	27,461	302,058	**
Alternative minimum tax	7,295	-	-	*366	*133	*35	*106	*40	244	212	-	6,160	**
Foreign tax credit	22,048	-	-	-	*4	-	*44	-	49	1,095	6,497	14,358	**
General business credit	14,090	1	1,885	2,676	1,163	-	*777	*883	450	473	579	5,202	**
Prior year minimum tax credit	965	-	*192	-	-	*241	*61	*109	129	232	-	-	-
Total income tax after credits [2]	**641,183**	**11,599**	**56,218**	**29,946**	**91,028**	**29,648**	**31,107**	**23,876**	**22,642**	**36,077**	**20,384**	**288,658**	**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All Industries													
Number of returns	**5,887,804**	**1,418,966**	**922,162**	**1,028,766**	**770,856**	**644,265**	**556,975**	**240,712**	**139,200**	**129,787**	**17,612**	**10,544**	**7,960**
Total assets	**88,213,707,424**	**1,933,518,017**	**111,520,303**	**159,925,931**	**225,118,702**	**341,475,815**	**706,322,491**	**869,924,274**	**1,521,692,236**	**6,668,958,949**	**3,705,673,211**	**5,406,958,376**	**66,562,619,119**
Cash	4,871,262,451	99,140,571	15,237,296	25,083,746	34,089,389	47,910,073	82,530,028	83,916,262	98,231,739	313,884,083	128,721,358	191,946,454	3,750,571,452
Notes and accounts receivable	12,714,009,753	56,369,215	6,709,324	13,045,147	12,088,259	22,816,850	66,651,026	112,579,191	223,437,533	811,841,287	378,793,693	502,551,075	10,507,127,153
Less: Allowance for bad debts	222,931,615	1,868,952	77,339	179,408	436,369	512,738	807,588	1,540,192	4,026,330	16,073,958	7,591,219	10,390,017	179,427,505
Inventories	1,835,614,456	10,339,121	2,305,018	6,274,164	12,593,155	19,635,496	41,427,900	43,659,786	56,035,960	207,122,985	104,481,634	131,219,525	1,200,519,712
U.S. government obligations, total	2,957,594,592	4,053,139	1,338,913	2,078,056	4,572,917	9,509,154	44,395,580	57,075,106	143,356,720	436,715,982	239,573,284	210,792,379	1,804,133,362
Tax-exempt securities	1,869,353,240	1,246,502	889,307	2,960,241	4,585,551	9,596,460	27,699,894	52,867,189	74,350,334	303,648,890	139,341,879	194,587,267	1,057,579,726
Other current assets	5,503,870,109	73,552,701	8,607,849	15,138,179	17,519,737	22,543,602	47,348,852	43,039,206	64,305,857	149,663,603	94,538,585	185,516,987	4,782,094,951
Loans to shareholders	305,317,396	20,939,782	3,836,714	5,747,229	20,037,165	9,664,498	14,171,706	9,060,642	6,958,418	28,613,027	5,171,451	4,720,444	176,396,320
Mortgage and real estate loans	7,533,462,429	20,919,371	1,477,845	2,189,514	1,521,575	2,529,392	6,191,030	16,116,652	34,973,762	203,378,011	100,365,002	193,566,300	6,950,233,975
Other investments	34,757,775,536	691,638,174	34,106,770	44,939,053	59,310,436	114,332,488	244,967,060	340,669,157	694,346,074	3,752,213,237	2,232,715,034	3,289,665,374	23,258,872,679
Depreciable assets	11,210,170,410	839,091,879	46,568,205	76,227,228	115,631,995	171,993,607	284,549,086	236,930,736	238,802,819	603,404,470	269,428,976	417,719,408	7,909,822,001
Less: Accumulated depreciation	5,446,272,787	220,192,843	26,520,782	47,797,524	80,001,336	121,337,886	201,650,859	164,373,061	160,316,927	373,418,002	150,226,743	216,358,450	3,684,078,374
Depletable assets	922,340,015	13,818,798	386,611	529,118	650,513	1,831,095	1,473,973	1,626,640	5,368,962	24,090,282	23,539,613	28,453,411	820,570,998
Less: Accumulated depletion	399,582,907	1,685,786	130,616	259,404	148,470	511,287	603,863	619,214	2,233,526	7,217,876	9,826,482	10,932,768	365,413,613
Land	601,230,878	196,143,347	7,309,950	8,921,218	11,011,490	12,163,687	17,609,412	13,276,312	12,254,935	29,085,137	12,328,463	21,237,178	259,889,747
Intangible assets (amortizable)	5,432,779,593	60,736,518	7,047,736	6,786,670	12,235,513	19,578,714	28,698,335	22,243,048	25,650,078	121,749,955	101,597,360	199,952,482	4,826,503,183
Less: Accumulated amortization	1,003,037,060	17,798,336	2,241,288	3,049,195	5,771,439	9,441,756	12,538,482	8,679,959	9,506,795	30,184,619	19,425,980	39,823,773	844,575,437
Other assets	4,770,750,937	87,074,816	4,668,789	1,291,900	5,628,621	9,174,365	14,209,404	12,076,773	19,702,621	110,442,456	62,147,303	112,535,099	4,331,798,788
Total liabilities	**88,213,707,424**	**1,933,518,017**	**111,520,303**	**159,925,931**	**225,118,702**	**341,475,815**	**706,322,491**	**869,924,274**	**1,521,692,236**	**6,668,958,949**	**3,705,673,211**	**5,406,958,376**	**66,562,619,119**
Accounts payable	5,062,710,870	40,606,703	3,187,683	5,915,797	10,665,628	18,047,556	41,677,284	50,535,865	78,443,337	294,359,084	181,124,026	245,356,577	4,092,791,331
Mortgages, notes, and bonds under one year	3,682,479,405	62,068,515	6,446,285	8,394,811	23,430,100	15,547,550	30,156,755	29,978,420	43,048,841	225,883,685	166,849,801	148,624,430	2,922,050,211
Other current liabilities	17,295,819,779	87,858,875	6,882,455	12,793,926	15,025,337	32,048,207	69,919,486	130,371,354	280,825,675	1,038,077,082	444,816,543	701,406,317	14,475,794,523
Loans from shareholders	741,438,663	110,732,459	24,522,262	30,293,089	33,966,083	37,857,977	48,283,564	31,474,987	27,229,990	47,445,874	21,391,709	21,154,180	307,086,489
Mortgages, notes, bonds, one year or more	13,578,988,994	516,631,485	20,602,424	31,457,816	40,899,627	64,996,866	98,926,517	81,706,964	96,550,942	342,535,375	190,160,665	334,871,880	11,759,648,433
Other liabilities	12,772,971,436	155,784,392	8,966,224	9,300,737	8,222,683	12,195,078	24,344,903	26,618,678	41,372,400	185,548,331	96,869,769	182,357,806	12,021,390,438
Net worth	35,079,298,277	959,835,588	40,912,970	61,769,756	92,909,245	160,782,582	393,013,982	519,238,007	954,221,051	4,535,109,519	2,604,460,699	3,773,187,186	20,983,857,694
Total receipts	**30,191,736,006**	**188,362,679**	**58,838,083**	**174,906,470**	**285,643,451**	**468,815,310**	**891,616,631**	**845,275,475**	**982,149,576**	**2,705,788,010**	**1,253,504,463**	**1,641,605,390**	**20,695,230,467**
Business receipts	26,849,546,002	6,781,522	53,482,455	167,151,419	275,782,536	454,462,313	859,982,736	817,807,352	939,103,659	2,522,675,554	1,140,490,584	1,468,103,844	18,143,722,028
Interest	1,109,032,939	5,694,572	234,830	353,879	465,708	997,998	2,152,520	4,073,807	9,364,104	51,657,663	35,177,527	55,188,279	943,672,051
Interest on government obligations, total	57,946,503	147,782	28,540	86,003	170,002	172,103	483,898	900,218	1,658,221	9,985,118	5,548,617	7,129,196	31,636,804
Rents	160,186,839	72,231,876	146,580	194,795	1,384,963	400,060	608,375	476,727	516,898	1,602,555	837,868	2,059,846	79,726,297
Royalties	195,261,751	4,410,484	107,556	228,767	180,364	235,609	373,886	199,206	739,712	1,801,319	2,424,285	3,197,895	181,362,669
Net S-T capital gain less net L-T loss	62,884,653	268,443	23,786	79,150	137,316	212,883	550,657	722,490	1,741,308	12,056,892	8,875,658	14,156,610	24,059,461
Net L-T capital gain less net S-T loss	159,278,587	32,393,172	503,098	521,519	524,873	1,067,480	1,318,599	1,791,524	3,062,393	9,039,640	3,557,233	6,433,412	99,065,643
Net gain, noncapital assets	95,954,282	2,903,114	509,550	684,976	726,092	1,258,845	2,011,830	1,700,960	2,057,877	7,064,929	3,174,550	5,187,325	68,674,233
Other receipts	1,352,652,732	63,011,719	3,676,863	5,494,904	6,173,406	9,790,180	23,958,786	17,422,305	23,436,530	88,472,475	52,235,864	78,391,147	980,588,554
Total deductions	**28,356,590,109**	**171,021,038**	**58,826,249**	**161,477,554**	**265,794,119**	**442,296,081**	**845,453,805**	**807,434,399**	**938,418,358**	**2,559,901,992**	**1,171,811,433**	**1,524,561,478**	**19,409,593,604**
Cost of goods [19]	17,140,894,131	2,083,981	8,875,167	37,800,307	79,107,189	151,588,356	358,930,759	413,228,121	542,588,023	1,628,624,049	777,772,932	1,002,368,711	12,137,926,535
Compensation of officers	478,733,557	8,070,991	7,530,622	22,852,964	32,729,838	45,963,633	65,290,387	50,432,409	43,694,087	81,822,781	19,056,282	17,822,557	83,467,006
Salaries and wages	2,883,060,721	12,484,660	4,416,348	18,305,141	39,415,689	73,682,509	144,600,146	125,946,857	124,107,957	290,817,064	126,251,642	159,811,072	1,763,221,636
Rent paid on business property	494,661,004	5,044,110	4,376,040	10,915,455	18,142,351	24,252,826	38,538,400	25,985,239	26,263,745	52,763,075	20,665,753	24,784,149	242,929,861
Taxes paid	563,942,799	9,282,097	2,191,067	6,080,129	10,061,539	16,458,933	27,618,296	22,552,231	22,610,033	52,541,270	22,821,886	26,237,912	345,487,406
Interest paid	711,362,644	18,706,444	1,173,262	2,184,220	2,934,288	4,788,410	7,401,567	6,902,569	7,911,268	27,261,132	15,985,116	28,622,837	587,491,532
Amortization	208,631,850	3,241,119	440,880	746,463	808,165	1,194,264	1,921,053	1,573,286	1,701,244	8,266,054	6,161,231	9,901,113	172,676,978
Depreciation	729,907,620	17,448,870	2,679,659	4,532,011	5,480,696	8,736,448	14,735,014	12,430,148	13,198,508	40,007,547	20,399,186	30,242,258	560,017,277
Advertising	284,505,883	1,546,151	767,302	1,933,587	3,534,295	5,858,316	8,911,075	7,514,283	7,261,741	20,431,154	9,900,178	13,365,665	203,482,136
Pension, profit sharing, stock, annuity	159,580,481	1,044,192	255,391	1,102,592	1,969,907	2,929,416	5,084,613	4,261,501	4,244,844	11,556,597	4,058,667	5,925,460	117,147,300
Employee benefit programs	364,305,331	1,558,746	561,615	1,830,668	2,918,840	5,010,328	10,407,415	10,536,598	12,471,077	32,397,455	14,934,110	19,893,255	251,785,224
Net income (less deficit)	**1,928,855,261**	**17,533,952**	**20,775**	**13,361,170**	**19,686,263**	**26,360,621**	**45,728,875**	**36,962,857**	**42,282,872**	**136,555,067**	**76,806,965**	**113,218,216**	**1,400,337,629**
Income subject to tax	**1,258,482,675**	**7,728,506**	**1,299,976**	**1,823,645**	**2,447,501**	**2,752,129**	**5,392,413**	**6,518,845**	**8,529,704**	**33,851,141**	**20,959,687**	**35,906,983**	**1,131,272,145**
Total income tax before credits [7]	441,849,495	2,564,044	267,198	383,919	494,973	672,514	1,493,831	2,039,303	2,831,638	11,691,247	7,317,826	12,618,634	399,474,369
Income tax	437,372,463	2,493,443	267,483	382,598	492,606	668,470	1,478,300	1,994,080	2,785,837	11,475,743	7,222,715	12,454,813	395,656,374
Alternative minimum tax	4,197,924	47,726	1,343	2,372	2,191	1,788	9,507	25,310	38,798	174,975	89,971	138,857	3,665,085
Foreign tax credit	118,279,104	200,899	22,842	9,144	8,231	5,561	13,450	16,442	112,164	325,981	419,342	1,401,570	115,743,478
General business credit	27,750,632	37,578	1,843	3,236	8,399	20,072	56,023	76,396	60,987	291,968	181,468	388,124	26,624,539
Prior year minimum tax credit	2,018,169	16,161	897	*712	1,316	3,149	2,721	6,120	12,874	70,006	60,222	65,481	1,778,508
Total income tax after credits [2]	**293,357,284**	**2,309,408**	**240,092**	**370,876**	**477,027**	**643,682**	**1,421,486**	**1,939,266**	**2,643,778**	**10,989,990**	**6,648,385**	**10,755,365**	**254,917,930**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Agriculture, Forestry, Fishing, and Hunting													
Number of returns	**136,493**	**51,985**	**15,123**	**16,933**	**15,279**	**15,088**	**12,890**	**4,527**	**2,462**	**1,777**	**266**	**110**	**53**
Total assets	**154,560,359**	**24,537,095**	**4,770,144**	**6,671,723**	**8,832,535**	**9,712,170**	**15,230,714**	**9,796,623**	**9,768,072**	**20,856,799**	**8,263,944**	**13,337,199**	**22,783,341**
Cash	16,564,094	2,665,153	584,228	953,548	1,270,210	1,447,424	1,818,046	1,290,913	1,015,048	2,591,395	642,758	892,004	1,393,366
Notes and accounts receivable	14,466,066	1,019,588	128,395	38,623	194,184	220,954	631,036	543,074	954,598	2,813,329	1,475,021	2,254,164	4,193,100
Less: Allowance for bad debts	92,169	1,087	-	-	-	-	*64	*62	*1,028	20,825	6,979	31,181	30,942
Inventories	18,260,331	885,540	*101,072	464,217	359,367	526,062	1,191,775	1,404,204	1,129,970	3,116,579	1,695,473	2,310,728	5,075,344
U.S. government obligations, total	184,212	140,903	-	-	-	11,007	*594	*30,188	-	*1,470	-	50	-
Tax-exempt securities	137,873	*15,005	*271	-	*3,015	-	-	*84,687	*72	*19,204	-	15,619	-
Other current assets	7,825,899	1,068,762	254,388	89,251	274,004	322,208	759,240	439,689	736,789	1,412,393	371,520	538,635	1,559,020
Loans to shareholders	5,746,295	1,572,851	51,001	364,282	545,914	1,197,266	776,922	466,939	236,842	296,522	110,767	*126,969	20
Mortgage and real estate loans	560,993	187,459	*2,569	*2,083	*27,622	*58,135	*26,682	*33,404	*29,886	43,560	-	*149,221	373
Other investments	16,008,703	3,685,212	431,579	536,784	1,261,233	870,441	1,256,610	796,302	1,063,361	2,359,714	718,268	1,407,755	1,621,444
Depreciable assets	139,296,874	20,317,694	3,809,058	6,800,695	8,907,905	14,316,359	21,930,486	12,310,932	11,277,741	15,349,562	4,895,903	6,758,968	12,621,573
Less: Accumulated depreciation	100,733,403	15,394,060	2,891,943	4,969,544	6,860,484	11,877,279	17,605,222	9,923,584	8,196,624	9,943,989	2,554,151	3,485,559	7,030,963
Depletable assets	2,521,862	787,755	*70,895	*40,176	*24,966	*28,698	*162,539	*3,826	*102,975	348,429	*3,013	*944,677	3,912
Less: Accumulated depletion	548,720	169,543	*10,201	*14,509	*2,116	*6,416	*42,809	-	*38,655	*48,429	*507	211,629	3,907
Land	25,546,426	6,198,852	1,723,829	1,927,135	2,512,195	2,078,634	3,150,931	2,030,533	1,130,323	1,765,857	649,535	1,233,665	1,144,936
Intangible assets (amortizable)	3,076,818	144,917	153,132	45,840	76,086	45,659	424,106	48,436	103,175	451,414	119,676	353,353	1,111,022
Less: Accumulated amortization	802,789	110,529	77,244	18,629	46,049	27,867	120,124	28,466	45,358	137,151	21,352	67,045	102,973
Other assets	6,540,994	1,522,624	439,115	411,771	284,483	500,886	869,967	265,609	268,959	437,764	164,998	146,803	1,228,014
Total liabilities	**154,560,359**	**24,537,095**	**4,770,144**	**6,671,723**	**8,832,535**	**9,712,170**	**15,230,714**	**9,796,623**	**9,768,072**	**20,856,799**	**8,263,944**	**13,337,199**	**22,783,341**
Accounts payable	11,259,771	338,918	18,056	216,952	206,480	80,296	354,665	393,505	860,356	2,261,265	949,073	2,133,681	3,446,524
Mortgages, notes, and bonds under one year	17,014,092	1,862,495	131,559	349,047	686,159	1,326,937	1,718,751	1,223,778	1,928,967	2,678,197	1,207,996	1,436,844	2,463,362
Other current liabilities	7,823,045	600,405	127,014	73,917	187,627	266,391	465,784	219,339	829,823	1,232,513	856,046	1,094,073	1,870,114
Loans from shareholders	17,626,110	5,154,946	2,321,079	2,236,321	1,505,070	2,162,652	1,330,484	972,864	446,394	1,022,172	146,247	177,095	150,785
Mortgages, notes, bonds, one year or more	38,364,437	5,829,784	667,121	1,842,183	2,274,455	3,129,613	5,681,659	2,512,427	2,841,279	5,060,743	1,625,129	2,399,436	4,500,608
Other liabilities	4,978,840	1,547,235	115,907	209,757	96,150	226,969	827,727	103,186	190,256	491,364	187,601	-327,937	1,310,625
Net worth	57,494,064	9,203,312	1,389,407	1,743,547	3,876,594	2,519,311	4,851,644	4,371,525	2,670,998	8,110,545	3,291,851	6,424,007	9,041,323
Total receipts	**211,949,840**	**13,209,414**	**1,363,298**	**4,429,515**	**6,685,276**	**11,848,514**	**24,606,346**	**15,890,708**	**18,122,075**	**36,639,551**	**20,732,006**	**18,462,079**	**39,961,057**
Business receipts	184,343,159	181,389	835,990	2,901,911	5,351,238	10,522,505	19,838,851	14,838,940	17,079,200	35,492,119	20,273,135	17,991,924	39,035,959
Interest	168,155	38,860	5,928	3,896	4,745	10,402	22,974	8,833	13,579	19,367	6,165	15,649	17,756
Interest on government obligations, total	30,319	7,101	*65	*1,948	2,545	*861	473	*2,036	*649	6,161	1,712	1,012	5,758
Rents	1,351,595	388,982	53,350	70,049	197,947	135,780	131,076	96,026	25,106	49,402	17,573	133,457	52,847
Royalties	189,991	17,970	*14,241	*2,783	*5,325	*22,205	*30,051	*28,663	*5,982	*34,089	2,653	4,484	21,544
Net S-T capital gain less net L-T loss	13,540	4,332	-	*1,452	-	*235	*1,340	*426	*194	*2,708	*717	2,137	-
Net L-T capital gain less net S-T loss	1,329,273	268,202	10,725	58,721	43,752	52,499	80,883	270,275	54,631	66,397	18,510	*43,891	360,787
Net gain, noncapital assets	1,126,063	200,668	35,073	64,743	120,815	212,366	145,258	112,674	55,438	64,544	16,034	16,068	82,383
Other receipts	23,318,850	12,078,228	406,185	1,315,994	956,873	887,706	4,351,084	526,886	884,389	899,528	394,772	251,703	365,502
Total deductions	**202,906,895**	**12,347,283**	**1,562,531**	**4,202,879**	**6,367,367**	**10,706,303**	**23,093,201**	**14,433,492**	**17,680,484**	**35,696,765**	**20,577,460**	**18,085,027**	**38,154,102**
Cost of goods [19]	101,466,939	22,674	100,701	410,310	925,082	1,427,491	4,708,224	4,385,973	9,145,743	20,493,650	15,544,389	13,915,502	30,387,201
Compensation of officers	3,509,684	414,039	31,470	207,352	261,955	460,394	590,293	465,479	291,875	423,530	110,162	131,227	121,909
Salaries and wages	15,638,579	1,022,992	148,477	365,277	430,160	1,154,168	1,883,051	1,507,701	1,193,621	4,962,649	1,140,972	804,228	1,025,283
Rent paid on business property	9,112,183	1,107,365	92,777	430,810	752,567	1,113,657	2,229,826	928,942	954,042	706,175	319,700	197,563	278,758
Taxes paid	3,836,028	357,396	89,269	165,079	203,310	308,833	507,696	320,221	353,745	714,307	188,754	181,344	446,075
Interest paid	2,486,790	197,314	73,768	90,435	169,646	168,618	379,488	153,239	216,348	341,655	99,074	154,200	443,004
Amortization	426,966	4,512	18,390	2,878	39,432	2,603	27,809	6,545	15,274	27,975	6,874	71,919	202,755
Depreciation	10,004,477	1,351,416	235,276	420,372	528,096	1,092,474	1,889,444	858,847	892,156	1,158,079	401,211	370,868	806,239
Advertising	436,034	5,157	3,056	16,270	14,164	29,846	29,749	22,156	25,156	117,858	38,135	25,293	109,195
Pension, profit sharing, stock, annuity	334,524	12,811	*1,654	*724	3,744	44,988	19,425	27,950	12,008	56,484	20,763	18,750	115,224
Employee benefit programs	1,450,620	168,329	14,036	32,919	63,282	118,840	155,741	103,851	129,633	213,324	125,526	89,926	235,211
Net income (less deficit)	**9,126,430**	**855,031**	**-199,298**	**224,688**	**315,364**	**1,141,351**	**1,517,899**	**1,455,180**	**440,941**	**936,869**	**152,835**	**376,041**	**1,909,531**
Income subject to tax	**3,454,923**	**618,130**	**112,282**	**139,326**	**182,106**	**292,065**	**323,708**	**442,289**	**86,671**	**238,450**	**123,735**	**214,140**	**682,021**
Total income tax before credits [7]	1,032,611	154,360	23,397	37,406	41,310	69,494	88,920	148,306	27,039	80,499	42,085	74,765	245,032
Income tax	1,022,664	154,062	23,397	37,402	41,310	69,494	87,821	147,713	26,649	79,785	42,081	74,100	238,851
Alternative minimum tax	9,338	*292	-	-	-	-	*782	*313	*390	714	3	*663	6,180
Foreign tax credit	2,829	*51	*1	*92	*22	-	*1,873	[1]	*28	*26	44	68	625
General business credit	27,348	541	-	*112	*875	1,202	3,147	534	374	3,785	318	2,212	14,249
Prior year minimum tax credit	2,167	*221	-	-	-	*8	-	-	*177	*1,085	*138	-	538
Total income tax after credits [2]	**1,000,266**	**153,547**	**23,396**	**37,203**	**40,413**	**68,284**	**83,900**	**147,771**	**26,459**	**75,602**	**41,585**	**72,485**	**229,621**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining													
Number of returns	**35,603**	**9,423**	**5,383**	**5,738**	**2,705**	**2,050**	**4,560**	**2,538**	**1,458**	**1,253**	**184**	**133**	**177**
Total assets	**1,226,219,430**	**40,253,212**	**1,563,747**	**3,535,424**	**3,090,712**	**6,969,442**	**7,720,652**	**6,919,432**	**14,158,876**	**44,369,337**	**31,589,152**	**50,241,337**	**1,015,808,108**
Cash	51,539,761	1,966,429	133,913	298,381	434,716	985,049	1,712,022	1,399,181	2,860,534	4,115,968	2,327,752	2,992,937	32,312,880
Notes and accounts receivable	139,251,552	1,606,767	238,256	106,456	302,475	302,560	863,262	1,098,743	1,367,677	4,491,699	3,760,227	4,347,258	120,766,171
Less: Allowance for bad debts	1,693,812	*17,854	-	*3,650	*4,341	*232	*667	*12,908	42,072	35,023	23,542	70,081	1,483,441
Inventories	29,044,226	582,720	*7	-	*4,564	17,684	207,120	348,209	285,759	883,305	642,490	1,204,501	24,867,867
U.S. government obligations, total	1,387,436	*24,424	-	-	-	*63,047	-	*15,764	*65,979	91,871	4,139	24,469	1,097,742
Tax-exempt securities	533,779	*210,664	-	-	-	*17,547	*135,491	*20,515	*103,917	*16,532	27,885	1,227	-
Other current assets	31,620,232	3,235,110	154,962	40,886	499,889	234,736	391,452	400,917	419,149	2,038,042	1,403,044	5,158,877	17,643,169
Loans to shareholders	5,405,263	239,488	*13,860	*33,252	*107,464	110,387	118,103	252,936	73,787	547,291	61,475	967,449	2,879,772
Mortgage and real estate loans	154,523	*32,308	-	*32,824	*3,681	-	-	*5,089	*738	*29,653	7,507	10,916	31,807
Other investments	197,175,913	8,535,350	413,455	2,652,210	1,433,698	3,354,309	1,214,803	795,996	3,251,630	5,650,774	2,669,423	6,015,371	161,188,895
Depreciable assets	460,314,173	11,366,223	801,267	538,359	970,897	1,696,083	5,973,622	6,325,090	6,584,959	18,441,992	11,061,272	18,569,658	377,984,751
Less: Accumulated depreciation	198,332,967	1,537,586	663,410	463,488	784,545	1,215,391	4,234,553	5,085,608	5,033,506	11,726,544	5,920,362	10,070,503	151,597,472
Depletable assets	630,636,559	12,067,856	235,622	235,224	601,719	1,649,830	732,392	1,135,611	4,644,745	23,039,500	22,228,599	25,975,350	538,090,113
Less: Accumulated depletion	268,046,505	1,006,416	*85,025	84,992	138,430	466,122	297,359	445,720	1,913,460	6,842,757	9,326,730	10,313,081	237,126,415
Land	10,061,347	304,411	*41,678	*65,679	*58,676	24,305	165,604	244,638	514,441	756,584	304,359	623,364	6,957,608
Intangible assets (amortizable)	100,531,075	419,230	3,749	*67,916	18,383	270,703	121,548	651,980	705,712	2,422,095	1,753,411	2,204,495	91,891,853
Less: Accumulated amortization	28,071,246	105,065	2,524	*23,440	9,666	145,095	50,687	279,216	264,269	1,091,909	650,477	816,620	24,632,278
Other assets	64,708,123	2,329,155	277,937	39,806	-408,466	70,042	668,499	48,216	533,155	1,540,262	1,258,682	3,415,751	54,935,085
Total liabilities	**1,226,219,430**	**40,253,212**	**1,563,747**	**3,535,424**	**3,090,712**	**6,969,442**	**7,720,652**	**6,919,432**	**14,158,876**	**44,369,337**	**31,589,152**	**50,241,337**	**1,015,808,108**
Accounts payable	88,173,647	2,245,097	108,145	117,018	159,664	104,249	417,048	549,266	847,132	3,111,564	3,178,319	3,533,141	73,803,005
Mortgages, notes, and bonds under one year	27,573,946	1,233,263	65,191	*86,470	179,745	64,449	222,518	224,489	814,109	1,887,274	795,290	1,668,157	20,332,991
Other current liabilities	52,896,763	1,981,485	442,501	133,723	246,580	498,466	850,187	474,862	565,009	2,304,056	1,729,619	2,353,082	41,317,192
Loans from shareholders	14,366,593	3,156,736	*335,615	793,717	858,054	284,597	726,904	416,368	578,280	1,318,834	934,943	962,749	3,999,796
Mortgages, notes, bonds, one year or more	314,116,705	7,811,512	414,990	*120,547	766,814	2,722,595	1,391,953	1,184,196	2,998,375	7,378,436	10,355,949	11,150,783	267,820,553
Other liabilities	167,429,420	4,422,841	*81,131	*250,093	-11,118	76,257	144,486	233,505	985,695	3,558,611	2,228,349	5,306,939	150,152,631
Net worth	561,662,356	19,402,278	116,175	2,033,856	890,973	3,218,828	3,967,556	3,836,747	7,370,276	24,810,560	12,366,682	25,266,487	458,381,939
Total receipts	**519,195,365**	**2,884,417**	**485,928**	**1,189,138**	**1,116,894**	**2,105,323**	**7,751,391**	**8,896,120**	**11,379,987**	**28,372,487**	**14,444,900**	**22,625,747**	**417,943,034**
Business receipts	472,312,301	39,105	373,181	879,444	937,535	1,454,954	7,374,686	8,438,454	10,737,392	25,359,930	12,730,034	20,933,700	383,053,886
Interest	2,756,189	33,392	1,489	1,440	16,309	83,841	17,011	6,366	6,922	37,161	51,027	67,776	2,433,456
Interest on government obligations, total	34,381	7,818	*356	*5	*15	2,428	4,077	1,833	3,321	6,044	4,773	1,825	1,886
Rents	1,985,499	38,256	*2,827	*731	*383	*5,350	*43,680	20,993	7,458	42,740	4,570	312,255	1,506,257
Royalties	2,104,899	141,352	*22,521	*63,311	*45,709	64,074	25,112	22,043	140,856	39,274	30,974	29,096	1,480,575
Net S-T capital gain less net L-T loss	61,305	*642	[1]	*16,889	-	*1,247	*1,029	*3,814	*2,103	9,492	25	2,558	23,505
Net L-T capital gain less net S-T loss	5,970,394	182,008	*2,690	*144	*10,701	18,090	59,925	52,770	93,997	395,664	77,590	347,789	4,729,026
Net gain, noncapital assets	7,170,328	11,022	*5,207	*5,941	*23,206	45,135	88,013	69,233	81,794	272,908	129,724	226,023	6,212,121
Other receipts	18,023,054	2,369,737	75,789	220,782	81,469	421,622	133,946	278,186	294,771	2,185,828	1,414,459	667,738	9,878,727
Total deductions	**506,311,421**	**5,081,767**	**527,044**	**1,570,235**	**1,112,630**	**2,104,323**	**6,966,627**	**8,033,335**	**10,404,623**	**27,154,634**	**14,285,945**	**21,557,516**	**407,512,743**
Cost of goods [19]	242,428,891	49,462	74,830	164,111	117,290	113,054	2,286,815	2,818,965	3,815,992	11,999,292	6,572,035	9,258,137	205,158,907
Compensation of officers	4,470,652	174,176	*28,128	83,372	103,192	208,438	459,013	369,263	356,253	563,994	159,652	234,112	1,731,058
Salaries and wages	30,622,357	606,900	81,230	75,103	89,699	233,743	1,196,533	1,330,068	2,962,141	2,363,960	1,014,137	1,941,580	18,727,265
Rent paid on business property	9,404,369	64,770	16,737	23,719	19,525	42,228	284,050	208,700	233,439	645,909	243,361	516,778	7,105,152
Taxes paid	14,108,164	72,625	18,511	35,677	44,499	107,079	255,662	310,327	342,511	782,919	379,588	672,252	11,086,513
Interest paid	21,789,857	115,205	19,281	38,082	53,902	292,054	80,697	78,471	177,519	514,682	644,070	891,751	18,884,143
Amortization	18,968,662	602,586	*8,165	*217,145	*3,746	39,872	108,884	95,541	72,261	1,773,661	1,142,802	950,900	13,953,100
Depreciation	40,680,799	97,486	21,231	54,521	49,052	124,772	242,968	391,081	483,631	2,011,668	957,313	1,930,476	34,316,602
Advertising	322,402	11,335	*1,475	8,814	1,781	594	18,661	29,973	14,160	43,865	12,525	19,980	159,240
Pension, profit sharing, stock, annuity	2,655,533	37,495	*141	8	*1,495	22,479	18,841	32,461	38,909	73,087	45,491	135,814	2,249,313
Employee benefit programs	5,956,106	45,513	*8,081	*35,784	30,367	11,166	127,980	109,929	109,572	253,973	164,618	316,741	4,742,384
Net income (less deficit)	**18,166,329**	**-2,149,837**	**-41,471**	**-381,102**	**4,249**	**-1,429**	**781,412**	**860,952**	**1,052,410**	**1,215,176**	**154,182**	**1,133,369**	**15,538,419**
Income subject to tax	**25,807,535**	**305,017**	***8,429**	***51,699**	**34,662**	**71,489**	**94,209**	**131,709**	**231,364**	**518,389**	**187,737**	**1,170,527**	**23,002,304**
Total income tax before credits [7]	9,666,751	119,548	*1,795	*15,273	8,690	22,914	30,526	43,472	80,656	186,425	70,868	418,356	8,668,227
Income tax	9,004,981	104,128	*1,795	*15,239	8,689	22,914	30,310	43,399	79,222	176,814	64,181	407,506	8,050,784
Alternative minimum tax	652,974	13,290	-	*34	-	-	*216	*49	*1,434	9,611	6,551	10,850	610,940
Foreign tax credit	4,456,522	*14,546	*15	*7	-	*14	-	*3	*24,991	11,694	155	203,794	4,201,303
General business credit	95,520	*14	-	-	-	-	*3	129	*16	*359	*242	1,984	92,773
Prior year minimum tax credit	216,575	19	*31	-	-	*1,318	112	*2	*837	*1,621	*3,203	3,248	206,185
Total income tax after credits [2]	**4,896,248**	**104,970**	***1,750**	***15,266**	**8,690**	**21,582**	**30,411**	**43,337**	**54,812**	**170,868**	**67,269**	**209,330**	**4,167,964**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Utilities													
Number of returns	**7,845**	**1,463**	**1,270**	**1,965**	**846**	**1,291**	**467**	**109**	**88**	**138**	**35**	**40**	**134**
Total assets	**1,755,600,699**	**5,521,321**	**465,074**	**602,378**	**709,668**	**1,429,015**	**1,961,230**	**1,781,193**	**2,470,805**	**57,854,392**	**12,055,668**	**29,263,170**	**1,641,486,784**
Cash	34,965,792	169,653	*26,230	101,574	238,861	224,849	118,699	198,018	151,171	1,057,024	634,207	1,822,510	30,222,997
Notes and accounts receivable	119,164,601	1,307,986	*5,448	*16,728	17,421	7,027	124,330	62,739	195,353	15,016,046	479,144	2,074,052	99,858,327
Less: Allowance for bad debts	2,915,327	112	-	-	-	-	*1,093	*396	*1,488	3,371	25,547	20,153	2,863,167
Inventories	29,726,464	*123,760	*21,031	*5,011	*4,232	*4,846	*32,228	59,908	*11,885	82,302	163,281	537,760	28,680,219
U.S. government obligations, total	1,121,623	-	-	-	-	-	*283	-	-	*3,976	-	-	1,117,363
Tax-exempt securities	402,750	-	-	-	-	-	-	-	-	385,279	-	-	17,472
Other current assets	71,206,468	880,249	*23,746	*2,095	*2,465	141,662	119,317	62,379	82,307	378,764	1,247,955	2,052,421	66,213,109
Loans to shareholders	107,468	*116	14	*83	*1,203	*3,953	-	*36,520	*12,539	*12,158	*730	*27,108	13,043
Mortgage and real estate loans	*2,704,144	-	-	-	-	-	560	-	-	*7,155	-	-	2,696,429
Other investments	155,961,154	2,384,103	*69,368	*7,292	*5,912	*61,154	*82,329	261,158	213,056	3,945,985	4,038,168	7,974,296	136,918,333
Depreciable assets	1,451,009,877	633,232	*278,241	591,398	608,666	1,455,827	2,001,987	1,467,839	1,812,609	10,316,562	5,201,367	16,275,317	1,410,366,830
Less: Accumulated depreciation	449,026,643	267,246	*87,730	161,815	339,554	622,355	819,338	535,946	740,942	2,991,839	1,227,705	5,545,970	435,686,204
Depletable assets	18,590,387	-	-	-	-	-	88,150	-	-	*131,466	608	6,887	18,363,275
Less: Accumulated depletion	9,555,777	-	-	-	-	-	2,274	-	-	*127,675	471	6,156	9,419,201
Land	5,655,459	*24,176	*43,208	*3,087	*107,075	46,756	83,016	30,807	131,816	217,055	67,517	158,999	4,741,945
Intangible assets (amortizable)	72,518,437	*44,365	*57,212	*2	*2,715	*65,943	41,663	*106,874	40,645	1,167,485	588,110	3,376,344	67,027,077
Less: Accumulated amortization	8,848,810	*6,199	*9,558	*2	*1,662	*99	12,744	*23,632	6,892	886,157	116,622	565,691	7,219,549
Other assets	262,812,630	227,237	*37,865	*36,925	*62,332	*39,453	104,116	54,924	568,745	29,142,178	1,004,924	1,095,446	230,438,485
Total liabilities	**1,755,600,699**	**5,521,321**	**465,074**	**602,378**	**709,668**	**1,429,015**	**1,961,230**	**1,781,193**	**2,470,805**	**57,854,392**	**12,055,668**	**29,263,170**	**1,641,486,784**
Accounts payable	85,227,258	177,063	*11,256	*22,273	68,122	45,738	53,597	116,400	61,363	7,087,827	315,093	886,555	76,381,971
Mortgages, notes, and bonds under one year	129,502,288	*423,531	*4,632	*21,126	*15,314	*179,705	232,020	72,549	87,347	8,205,076	1,069,418	867,604	118,323,968
Other current liabilities	83,352,214	644,238	*26,149	*12,996	85,812	348,591	116,707	88,439	81,348	948,692	540,705	1,927,146	78,531,391
Loans from shareholders	4,535,313	297,359	*5,579	*199,002	*521,164	*34,879	*29,275	*59,529	*41,085	*110,936	-	*81,160	3,155,346
Mortgages, notes, bonds, one year or more	542,374,596	847,830	*91,611	*197,239	*114,349	*125,382	660,166	409,667	470,465	35,793,032	2,417,305	4,928,084	496,319,467
Other liabilities	478,619,218	30,923,154	*8,192	*120,292	*29,589	*19,905	264,858	205,951	962,102	9,056,086	2,825,608	9,168,288	425,035,193
Net worth	431,989,812	-27,791,855	317,655	29,451	-124,683	674,816	604,607	828,659	767,095	-3,347,256	4,887,539	11,404,333	443,739,450
Total receipts	**570,392,841**	**984,325**	**87,099**	**335,741**	**307,640**	**711,715**	**983,244**	**469,165**	**771,625**	**3,970,123**	**2,689,217**	**7,238,444**	**551,844,505**
Business receipts	543,224,862	*10,659	83,243	333,953	298,897	703,584	935,547	371,459	720,879	3,112,762	2,386,392	5,998,894	528,268,594
Interest	4,164,656	269,770	*344	*131	*62	*2,438	1,919	2,898	14,878	30,020	16,637	130,154	3,695,407
Interest on government obligations, total	42,006	*450	-	-	-	-	-	-	-	*5,219	137	-	36,200
Rents	1,726,605	*12	*147	-	-	9	*38	*1,837	*1,145	13,661	*2,404	17,866	1,689,487
Royalties	137,712	-	-	-	-	[1]	*1,256	-	180	69	14	147	136,045
Net S-T capital gain less net L-T loss	346,219	-	-	-	-	-	-	*80	1	*141	2,163	-	343,834
Net L-T capital gain less net S-T loss	3,128,423	*79,741	-	-	-	*1,893	*371	*1,137	*15,221	97,531	144,620	133,910	2,653,999
Net gain, noncapital assets	2,949,305	*9,740	-	-	*75	-	12,186	*77,087	*1,338	44,696	*239	291,297	2,512,647
Other receipts	14,296,768	613,950	*2,059	*1,656	*8,606	*3,791	31,229	14,365	15,248	664,474	136,609	664,739	12,140,040
Total deductions	**577,938,674**	**1,697,009**	**94,138**	**356,629**	**391,476**	**641,708**	**1,241,093**	**515,066**	**723,897**	**4,439,879**	**3,357,358**	**8,585,252**	**555,895,169**
Cost of goods [19]	282,294,549	-	*7,239	*50,395	*43,404	*152,198	420,847	130,258	291,048	1,568,838	1,275,920	3,102,100	275,252,302
Compensation of officers	2,724,963	10,542	*67	*53,278	*72,865	*47,532	58,354	15,412	28,316	80,504	31,197	284,941	2,041,956
Salaries and wages	29,693,231	66,895	*22,799	*2,524	38,215	39,868	129,174	54,443	43,935	397,272	230,993	586,706	28,080,405
Rent paid on business property	4,511,505	17,263	*6,010	*9,624	38,089	47,653	30,244	12,199	18,463	88,546	24,177	84,749	4,134,487
Taxes paid	22,277,086	10,856	*3,349	*14,170	13,543	17,368	40,835	16,734	37,258	122,197	61,533	205,944	21,733,299
Interest paid	31,801,303	212,453	*1,369	*10,492	*6,149	10,906	48,285	12,360	24,933	400,973	185,180	783,026	30,105,178
Amortization	6,695,598	17,344	*2,926	-	*234	*460	5,527	*2,119	8,193	101,300	126,053	118,536	6,312,907
Depreciation	71,278,283	27,597	*15,952	23,268	21,860	46,781	120,506	93,337	87,104	661,953	589,522	1,062,094	68,528,309
Advertising	1,022,098	871	-	*1,191	*6,746	*11,697	1,779	1,828	*2,314	4,142	37,543	9,468	944,518
Pension, profit sharing, stock, annuity	6,424,300	*1,931	-	-	*4,151	*6,654	1,998	2,753	5,679	63,046	22,829	43,762	6,271,498
Employee benefit programs	7,987,286	10,250	*16	*337	*13,242	*2,470	22,693	7,029	10,631	63,863	43,755	101,807	7,711,195
Net income (less deficit)	**-7,270,650**	**-713,135**	**-7,039**	**-20,888**	**-83,836**	**70,007**	**-257,849**	**-45,901**	**47,728**	**-471,962**	**-668,272**	**-1,346,808**	**-3,772,695**
Income subject to tax	**4,871,477**	***99,268**	**-**	***1,737**	***2,304**	***2,320**	***7,591**	***13,396**	***16,144**	**106,262**	**64,816**	**66,201**	**4,491,437**
Total income tax before credits [7]	1,980,868	*34,821	-	*261	*609	*348	*2,278	*4,966	5,602	37,074	22,785	23,407	1,848,718
Income tax	1,700,814	*34,596	-	*261	*418	*348	*2,232	*4,474	*5,432	36,337	22,210	22,638	1,571,868
Alternative minimum tax	273,154	*225	-	-	-	-	-	*492	*170	*736	575	768	270,187
Foreign tax credit	12,298	-	-	-	-	-	-	-	-	-	-	-	12,298
General business credit	511,548	1	-	-	-	-	-	2,901	-	1,548	772	81	506,244
Prior year minimum tax credit	7,005	-	-	-	-	-	-	-	-	-	367	-	6,638
Total income tax after credits [2]	**1,450,017**	***34,821**	**-**	***261**	***609**	***348**	***2,278**	***2,065**	**5,602**	**35,526**	**21,646**	**23,325**	**1,323,537**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction														
Number of returns	**695,261**	**114,199**	**100,720**	**128,966**	**115,647**	**86,895**	**76,114**	**34,217**	**19,632**	**16,360**	**1,568**	**645**	**299**
Total assets	**685,639,857**	**36,440,601**	**4,984,137**	**9,432,663**	**15,375,614**	**22,571,702**	**42,691,367**	**41,468,390**	**49,686,565**	**130,068,550**	**46,248,979**	**62,352,492**	**224,318,796**
Cash	103,665,298	3,066,495	734,751	1,677,634	3,265,352	4,577,384	8,676,047	7,806,043	8,229,288	22,786,628	7,719,675	9,406,439	25,719,561
Notes and accounts receivable	176,602,688	2,917,038	529,189	821,810	1,678,417	3,015,613	7,902,254	10,066,111	16,181,147	48,562,353	18,815,432	19,190,637	46,922,687
Less: Allowance for bad debts	1,263,556	*42,824	*28,291	*2,838	*14,443	*13,521	39,613	56,371	94,918	311,036	144,783	124,179	390,738
Inventories	78,787,696	4,322,889	627,696	1,341,512	2,390,268	3,182,278	5,407,164	4,312,430	3,833,049	12,072,033	2,493,539	4,193,228	34,611,609
U.S. government obligations, total	373,036	*17,918	-	-	-	*627	*215	-	*6,343	*108,957	110,903	43,711	84,362
Tax-exempt securities	938,651	*78	-	-	-	*955	*20,517	*94,290	*50,972	142,654	60,199	397,703	171,282
Other current assets	74,757,106	5,178,805	478,881	701,158	1,587,157	1,519,140	5,169,996	5,450,384	6,779,498	12,757,884	4,219,181	5,466,001	25,449,021
Loans to shareholders	11,228,180	759,742	154,993	574,962	1,028,652	963,284	2,008,862	1,224,668	885,559	1,249,375	264,678	278,145	1,835,262
Mortgage and real estate loans	4,473,764	506,764	*268,479	*110,111	*116,990	*158,341	306,476	177,182	243,967	183,150	233,504	169,190	1,999,610
Other investments	73,448,324	6,967,371	451,345	1,062,192	511,336	2,171,749	2,447,430	2,222,143	3,082,078	8,515,755	3,839,410	9,179,297	32,998,217
Depreciable assets	298,266,958	10,512,162	3,336,745	9,490,324	16,196,906	22,493,120	37,493,082	30,625,994	26,382,937	56,111,874	16,994,657	18,776,566	49,852,590
Less: Accumulated depreciation	204,136,520	5,393,796	2,403,735	7,647,474	13,100,872	17,981,044	29,769,060	23,100,704	19,219,189	38,943,850	11,055,179	10,816,647	24,704,970
Depletable assets	2,003,316	*95	*207	*1,857	*7,434	*697	*5,428	*131,303	*32,627	121,211	111,422	377,667	1,213,367
Less: Accumulated depletion	494,807	-	*207	*542	-	*443	*5,256	*53,114	*15,512	10,017	23,060	71,896	314,759
Land	21,708,689	4,116,609	581,068	857,177	1,486,694	1,384,920	1,339,525	1,616,217	1,435,716	2,856,118	751,740	1,342,974	3,939,930
Intangible assets (amortizable)	28,364,807	2,170,209	25,645	198,603	141,468	634,403	612,235	405,531	1,025,075	1,423,375	954,620	2,788,837	17,984,805
Less: Accumulated amortization	6,340,667	366,667	19,233	153,236	59,712	275,327	301,133	127,841	227,584	421,978	245,695	385,264	3,756,997
Other assets	23,256,895	1,707,715	246,604	399,412	139,966	739,527	1,417,196	674,123	1,075,513	2,864,063	1,148,737	2,140,081	10,703,958
Total liabilities	**685,639,857**	**36,440,601**	**4,984,137**	**9,432,663**	**15,375,614**	**22,571,702**	**42,691,367**	**41,468,390**	**49,686,565**	**130,068,550**	**46,248,979**	**62,352,492**	**224,318,796**
Accounts payable	122,098,959	1,514,420	136,200	348,747	923,787	1,819,585	5,346,852	5,883,980	10,359,473	29,392,915	11,622,345	11,871,293	42,879,361
Mortgages, notes, and bonds under one year	39,816,508	2,359,064	372,978	579,915	1,944,554	2,105,768	4,711,440	3,812,998	3,906,320	8,976,537	2,372,416	3,116,625	5,557,891
Other current liabilities	99,401,644	2,501,670	362,994	774,098	1,232,217	2,440,986	5,056,686	6,178,027	7,177,861	17,421,953	7,088,473	8,742,580	40,424,098
Loans from shareholders	40,664,138	6,841,439	4,564,540	2,999,849	5,316,165	3,724,464	4,174,287	2,962,132	2,932,556	4,384,567	879,644	755,442	1,129,053
Mortgages, notes, bonds, one year or more	125,409,062	8,981,535	1,080,947	2,289,715	4,196,233	6,405,037	9,511,434	7,982,316	7,062,586	15,647,885	4,483,699	9,329,088	48,438,587
Other liabilities	25,941,146	2,568,781	89,159	151,587	427,897	1,108,371	771,545	1,472,097	684,622	3,878,227	1,042,130	2,880,307	10,866,423
Net worth	232,308,400	11,673,692	-1,622,681	2,288,751	1,334,760	4,967,490	13,119,123	13,176,839	17,563,148	50,366,466	18,760,272	25,657,156	75,023,383
Total receipts	**1,340,330,421**	**3,364,859**	**6,249,751**	**21,454,430**	**41,921,019**	**62,948,973**	**119,852,661**	**120,773,481**	**135,590,790**	**327,139,559**	**111,057,997**	**101,649,817**	**288,327,086**
Business receipts	1,322,187,755	607,163	6,057,828	21,042,214	41,615,051	62,506,763	118,944,914	119,759,547	134,373,911	324,881,043	110,136,252	100,417,368	281,845,700
Interest	901,668	140,692	12,359	2,451	12,411	10,751	28,335	21,878	24,712	70,949	68,954	53,851	454,325
Interest on government obligations, total	180,701	6,921	-	-	*3,253	*137	6,333	12,291	25,606	22,701	10,640	27,935	64,884
Rents	1,243,136	180,615	*24,984	36,663	17,204	28,582	113,645	41,355	56,654	166,294	66,790	199,108	311,239
Royalties	189,297	*512	*50	-	68	*1,262	*1,030	-	*1,745	8,394	*47,806	*42,768	85,662
Net S-T capital gain less net L-T loss	78,831	*25,857	*38	-	-	-	*2,613	*4,962	*1,415	14,429	992	418	28,108
Net L-T capital gain less net S-T loss	814,244	179,406	*10,747	*23,935	*22,064	45,246	66,017	38,006	52,255	74,083	33,949	73,555	194,980
Net gain, noncapital assets	2,158,195	109,329	105,330	92,563	135,343	98,752	210,958	184,135	178,892	436,950	145,955	162,639	297,349
Other receipts	12,366,828	2,000,669	35,201	256,596	115,276	256,816	474,970	706,243	871,520	1,448,566	541,574	665,943	4,993,454
Total deductions	**1,295,264,551**	**4,127,371**	**5,718,055**	**19,475,505**	**39,350,938**	**60,435,717**	**114,370,684**	**117,184,565**	**131,546,368**	**316,516,017**	**108,259,585**	**99,230,731**	**279,049,015**
Cost of goods [19]	988,450,074	350,049	1,949,773	8,773,893	19,746,282	33,491,326	69,317,835	80,590,339	98,925,703	258,870,969	92,038,717	83,348,527	241,046,660
Compensation of officers	38,936,052	207,634	666,113	2,331,962	3,244,944	4,384,154	6,731,329	4,920,371	4,004,155	6,946,640	2,025,701	1,092,933	2,380,117
Salaries and wages	76,096,937	327,101	260,428	1,369,206	4,256,848	6,467,968	11,745,166	9,381,097	9,326,587	14,049,325	4,121,808	4,190,889	10,600,515
Rent paid on business property	23,755,448	99,835	197,364	531,048	1,004,183	1,362,635	2,947,063	2,666,900	2,606,744	5,533,095	1,757,016	1,546,773	3,502,791
Taxes paid	23,680,619	227,826	183,122	541,108	1,204,055	1,954,375	3,259,720	2,858,084	2,922,267	5,180,233	1,414,052	1,189,900	2,745,876
Interest paid	6,725,294	234,671	51,259	168,192	253,836	466,219	657,433	789,474	491,911	1,146,378	301,482	429,109	1,735,330
Amortization	1,700,069	54,162	*474	16,090	7,891	27,739	35,979	77,574	51,247	126,260	63,354	141,489	1,097,811
Depreciation	17,009,094	328,269	180,252	378,308	677,755	1,052,151	1,809,974	1,635,714	1,364,269	3,393,126	1,327,356	1,393,249	3,468,672
Advertising	4,187,465	29,861	44,614	154,443	315,694	557,738	658,475	474,603	473,100	734,344	158,134	187,142	399,317
Pension, profit sharing, stock, annuity	4,104,331	30,500	*5,335	25,038	111,931	80,307	375,342	324,025	401,042	999,233	416,680	368,435	966,461
Employee benefit programs	16,723,455	83,510	32,750	217,509	435,858	766,462	1,509,490	2,107,424	1,866,848	4,811,142	1,608,284	1,323,099	1,961,079
Net income (less deficit)	**45,078,658**	**-706,063**	**531,695**	**1,978,926**	**2,566,828**	**2,513,118**	**5,475,643**	**3,576,628**	**4,020,392**	**10,605,891**	**2,789,888**	**2,399,337**	**9,326,374**
Income subject to tax	**8,384,208**	**801,068**	**67,200**	**61,889**	**198,863**	**145,531**	**402,829**	**384,562**	**437,157**	**1,295,127**	**476,870**	**519,803**	**3,593,309**
Total income tax before credits [7]	2,743,336	275,662	13,406	10,496	26,415	25,742	90,966	101,037	131,645	435,130	165,389	182,902	1,284,546
Income tax	2,700,348	274,187	14,227	14,328	27,785	25,529	90,113	100,395	128,956	427,664	162,810	178,905	1,255,450
Alternative minimum tax	41,339	1,203	-	*115	-	101	*687	*641	2,615	6,310	2,028	2,956	24,683
Foreign tax credit	155,795	*72,094	-	-	-	-	-	*20	*2,410	3,520	*937	*906	75,908
General business credit	62,836	649	*50	1	10	*2,899	3,040	1,470	845	5,010	4,089	4,700	40,073
Prior year minimum tax credit	19,376	*150	-	-	*1,045	-	*65	*50	*1,995	3,519	*1,480	635	10,438
Total income tax after credits [2]	**2,505,311**	**202,769**	**13,356**	**10,495**	**25,361**	**22,843**	**87,862**	**99,498**	**126,395**	**423,081**	**158,883**	**176,661**	**1,158,108**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing													
Number of returns	**242,755**	**37,956**	**22,583**	**26,773**	**27,585**	**27,841**	**35,441**	**21,541**	**15,720**	**19,933**	**3,071**	**2,149**	**2,161**
Total assets	**12,451,904,382**	**32,955,626**	**2,506,028**	**4,245,852**	**5,240,792**	**11,617,565**	**27,047,552**	**38,934,980**	**56,820,399**	**317,943,695**	**159,283,808**	**307,084,588**	**11,488,223,496**
Cash	445,397,210	4,118,032	584,045	553,491	1,202,710	1,993,518	5,742,786	6,492,204	9,933,261	33,602,910	14,295,907	23,737,083	343,141,262
Notes and accounts receivable	2,470,481,223	2,128,794	270,498	329,671	601,326	2,112,645	5,602,858	7,825,056	12,441,793	58,172,649	32,672,487	50,463,894	2,297,859,551
Less: Allowance for bad debts	23,014,245	11,210	*103	*425	*22,914	5,799	22,138	74,431	128,496	981,146	600,236	1,088,059	20,079,290
Inventories	725,443,633	280,648	186,858	567,990	851,200	1,539,993	4,661,901	7,691,402	11,518,596	54,705,192	28,992,520	44,990,073	569,457,259
U.S. government obligations, total	5,174,216	*1,282,751	-	-	-	-	-	*4,611	*6,962	53,421	*148,409	64,167	3,613,895
Tax-exempt securities	6,245,262	*21,672	-	-	13,413	-	-	*767	*56,404	315,260	64,286	315,535	5,457,926
Other current assets	525,917,395	1,791,389	256,269	235,163	375,313	317,844	1,137,033	1,805,813	2,257,270	11,647,368	7,159,602	13,407,991	485,526,339
Loans to shareholders	162,534,023	1,603,928	*54,734	208,901	301,133	493,774	785,059	566,233	758,070	1,772,203	595,097	1,001,491	154,393,401
Mortgage and real estate loans	3,094,590	427	*70,454	-	-	*105,750	*30,232	*47,724	*40,614	177,657	138,260	36,060	2,447,413
Other investments	4,071,598,187	14,888,053	311,178	778,415	433,292	1,595,220	1,410,314	2,361,962	3,434,495	74,491,577	20,023,619	50,209,271	3,901,660,791
Depreciable assets	3,011,745,028	4,924,555	1,300,609	3,138,956	5,241,952	10,238,313	25,116,906	36,506,672	44,572,324	159,230,583	79,136,572	134,122,272	2,508,215,315
Less: Accumulated depreciation	1,713,156,935	2,226,770	1,019,168	2,202,901	4,246,893	7,594,952	19,619,632	28,140,600	32,681,925	108,398,800	48,988,135	81,278,440	1,376,758,720
Depletable assets	181,281,675	*52,615	-	*13,467	*8,093	75	*61,664	323	*15,659	238,181	220,240	1,043,297	179,628,061
Less: Accumulated depletion	90,007,466	6,044	-	*8,821	*6,065	75	*57,399	223	*8,766	82,735	50,518	270,816	89,516,004
Land	85,463,830	229,317	*46,981	65,468	65,335	254,727	548,297	602,532	1,117,878	3,285,696	1,955,046	3,471,058	73,821,495
Intangible assets (amortizable)	1,925,792,227	875,295	165,117	372,399	494,466	618,983	1,678,647	4,109,934	2,982,233	28,983,134	22,187,844	59,080,992	1,804,243,183
Less: Accumulated amortization	379,308,896	194,228	117,879	188,045	185,784	248,678	656,515	1,509,896	978,435	6,299,727	4,480,078	10,952,665	353,496,968
Other assets	1,037,223,426	3,196,401	396,434	382,122	114,214	196,228	627,540	644,897	1,482,460	7,030,272	5,812,887	18,731,385	998,608,586
Total liabilities	**12,451,904,382**	**32,955,626**	**2,506,028**	**4,245,852**	**5,240,792**	**11,617,565**	**27,047,552**	**38,934,980**	**56,820,399**	**317,943,695**	**159,283,808**	**307,084,588**	**11,488,223,496**
Accounts payable	1,322,903,662	2,866,990	79,927	584,596	473,829	1,138,099	3,798,344	5,213,322	7,906,169	35,641,711	18,045,965	30,526,333	1,216,628,378
Mortgages, notes, and bonds under one year	877,492,687	3,623,691	349,122	390,812	469,173	671,830	2,065,825	3,151,619	4,436,605	17,835,290	11,710,948	16,068,434	816,719,341
Other current liabilities	1,091,725,195	6,553,190	259,300	476,001	606,943	945,945	2,643,195	3,268,504	4,344,883	28,306,195	13,871,423	23,777,801	1,006,671,816
Loans from shareholders	234,940,539	5,138,031	542,651	924,192	1,315,884	1,469,617	3,021,223	4,828,991	3,060,752	9,924,251	4,665,354	6,256,768	193,792,825
Mortgages, notes, bonds, one year or more	2,866,290,989	10,263,072	338,529	727,350	959,414	3,114,562	4,941,740	7,778,565	9,117,165	52,564,710	28,650,487	77,480,329	2,670,355,066
Other liabilities	1,372,258,474	6,651,243	396,133	446,844	249,046	332,679	1,602,962	1,228,252	1,665,124	10,999,404	10,027,154	21,963,198	1,316,696,435
Net worth	4,686,292,836	-2,140,590	540,366	696,058	1,166,504	3,944,834	8,974,263	13,465,728	26,289,702	162,672,134	72,312,478	131,011,725	4,267,359,635
Total receipts	**8,432,129,191**	**4,731,733**	**1,502,239**	**4,613,994**	**9,751,161**	**20,200,155**	**56,492,601**	**77,345,659**	**112,158,153**	**419,036,473**	**217,505,813**	**342,239,693**	**7,166,551,518**
Business receipts	7,934,244,850	157,802	1,352,064	4,417,681	9,558,153	19,668,811	55,447,702	76,323,295	110,401,171	413,130,373	214,253,938	332,859,580	6,696,674,280
Interest	74,251,913	170,473	6,594	29,219	4,098	11,220	31,114	24,892	34,387	247,339	152,014	467,546	73,073,018
Interest on government obligations, total	430,688	*647	-	-	*308	*554	*1,373	3,295	4,399	27,692	13,198	26,953	352,268
Rents	28,996,930	*16,809	*313	*125	*325	*6,331	14,313	17,466	28,068	122,036	62,809	149,362	28,578,972
Royalties	112,443,178	122,663	*26,303	37,680	*2,290	*4,343	*102,476	63,254	*269,303	389,993	173,287	847,822	110,403,763
Net S-T capital gain less net L-T loss	459,269	*320	*469	-	-	*188	*2,267	*1,575	887	17,567	6,061	22,923	407,011
Net L-T capital gain less net S-T loss	27,517,948	666,090	*28,181	*26,065	35,158	31,135	86,843	75,609	126,769	421,150	143,264	392,755	25,484,929
Net gain, noncapital assets	22,790,940	186,986	*4,379	2,193	15,499	61,414	252,662	252,976	257,550	822,855	327,890	570,726	20,035,810
Other receipts	171,846,303	3,404,297	83,214	101,030	135,143	411,930	548,423	571,380	861,583	3,557,350	2,178,256	6,231,396	153,762,301
Total deductions	**7,989,131,952**	**5,535,650**	**1,545,782**	**5,016,562**	**9,711,094**	**20,152,415**	**55,342,900**	**74,746,674**	**106,613,732**	**399,025,865**	**209,052,614**	**328,630,431**	**6,773,758,233**
Cost of goods [19]	5,921,224,067	121,512	450,374	2,083,294	4,170,540	9,800,669	32,043,885	47,520,433	70,863,680	285,074,411	153,646,761	238,502,806	5,076,945,702
Compensation of officers	55,479,202	174,383	148,552	460,247	965,189	1,754,746	3,632,249	4,044,495	5,164,450	11,486,763	3,101,011	3,803,721	20,743,397
Salaries and wages	473,752,720	785,645	126,731	509,068	1,285,021	2,262,423	6,033,226	7,574,730	9,872,098	32,487,102	15,514,029	24,855,373	372,447,273
Rent paid on business property	62,445,259	138,645	136,871	319,904	575,994	818,420	1,905,585	2,014,879	2,732,734	6,705,216	2,589,161	3,291,844	41,216,007
Taxes paid	123,017,580	192,449	43,372	149,444	337,336	628,665	1,698,769	2,108,110	2,791,262	8,298,478	3,804,228	4,963,556	98,001,911
Interest paid	174,693,307	467,614	18,277	73,613	99,868	158,576	470,389	709,805	669,977	3,856,610	2,466,684	6,043,718	159,658,177
Amortization	53,098,946	108,658	12,199	63,460	19,052	47,999	125,926	138,262	193,247	1,219,155	1,225,100	2,155,195	47,790,692
Depreciation	204,049,940	227,356	37,011	142,703	281,641	494,051	1,090,058	1,504,481	2,026,900	8,621,070	5,130,208	8,503,382	175,991,079
Advertising	82,142,102	185,789	8,087	49,492	70,763	193,830	388,816	490,716	531,382	2,421,127	1,594,529	2,633,125	73,574,446
Pension, profit sharing, stock, annuity	53,830,252	21,649	*981	*4,940	10,742	56,480	175,069	355,241	531,326	1,828,139	851,633	1,597,744	48,396,308
Employee benefit programs	99,113,716	199,693	15,887	29,756	131,183	341,024	928,624	1,290,758	1,674,547	6,656,811	3,083,374	5,125,817	79,636,241
Net income (less deficit)	**527,482,085**	**-803,901**	**-43,163**	**-397,314**	**39,758**	**47,241**	**1,159,963**	**2,596,026**	**5,622,062**	**20,158,859**	**8,644,822**	**14,001,953**	**476,455,777**
Income subject to tax	**472,449,903**	**601,680**	***21,483**	**62,372**	**60,206**	**125,513**	**351,645**	**683,608**	**1,226,010**	**5,821,151**	**4,216,365**	**8,551,841**	**450,728,028**
Total income tax before credits [7]	165,456,858	207,179	*6,111	17,560	13,988	33,375	78,561	210,364	403,895	1,997,990	1,453,639	2,988,807	158,045,389
Income tax	164,979,018	202,649	*6,021	17,553	13,988	33,322	78,316	203,733	399,924	1,974,198	1,443,204	2,957,654	157,648,456
Alternative minimum tax	430,623	*3,582	*91	-	-	*54	*231	*6,632	3,828	23,923	10,185	30,836	351,263
Foreign tax credit	68,621,694	*2,307	-	7,299	-	-	*1,023	*2,205	*58,763	92,656	88,215	219,691	68,149,536
General business credit	8,036,145	14,838	*37	*126	*566	4,045	8,983	16,623	17,145	85,687	59,749	133,694	7,694,652
Prior year minimum tax credit	597,400	-	-	-	-	520	-	*376	*618	8,439	8,568	12,545	566,335
Total income tax after credits [2]	**88,191,133**	**190,034**	***6,074**	**10,134**	**13,422**	**28,810**	**68,556**	**191,162**	**327,369**	**1,811,172**	**1,297,110**	**2,622,815**	**81,624,477**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade													
Number of returns	**960,845**	**149,390**	**108,241**	**135,771**	**130,694**	**120,214**	**136,054**	**71,844**	**47,206**	**47,649**	**7,195**	**4,272**	**2,315**
Total assets	**4,708,601,361**	**30,946,881**	**5,996,626**	**16,160,514**	**19,988,110**	**33,795,204**	**70,404,240**	**76,461,065**	**100,608,872**	**324,788,322**	**182,422,298**	**223,856,171**	**3,623,173,059**
Cash	326,232,102	3,129,353	1,288,067	2,638,882	3,731,681	6,429,968	11,880,600	12,701,687	13,438,241	38,484,167	16,773,626	18,943,352	196,792,478
Notes and accounts receivable	687,555,190	2,510,883	377,799	1,106,892	1,612,253	4,064,734	9,783,196	14,065,269	20,799,375	72,089,010	35,970,000	49,674,415	475,501,363
Less: Allowance for bad debts	13,894,821	*87,034	*1,405	*18,360	*93,287	85,057	103,325	116,964	267,821	1,198,900	673,591	1,084,516	10,164,563
Inventories	866,190,159	3,648,210	1,087,997	3,223,250	7,553,816	12,365,389	25,827,686	26,374,096	35,515,775	126,441,838	66,167,360	72,470,171	485,514,571
U.S. government obligations, total	7,437,700	*22,401	*3,143	-	-	-	*9,339	*12,346	*46,158	*51,915	15,811	*27,748	7,248,839
Tax-exempt securities	7,658,873	*16,079	*17,852	-	*4,113	-	*43,402	*39,385	*96,286	200,491	*53,621	113,436	7,074,209
Other current assets	212,459,256	2,929,947	202,426	2,257,806	869,396	1,291,018	2,627,469	3,161,328	4,950,077	13,535,817	7,577,127	9,846,995	163,209,850
Loans to shareholders	18,293,685	623,834	188,976	310,830	648,255	1,016,413	1,810,724	1,738,845	1,100,406	4,093,731	1,264,541	1,152,550	4,344,580
Mortgage and real estate loans	2,092,278	*90,142	*111,065	*101,038	*18,691	*195,399	209,057	171,380	185,356	300,884	79,530	138,726	491,011
Other investments	877,998,981	10,990,203	1,394,618	3,655,365	867,265	1,146,242	3,930,629	2,826,987	5,365,783	15,090,909	11,532,913	16,806,599	804,391,468
Depreciable assets	1,503,932,784	6,276,423	2,085,752	5,152,567	9,419,428	15,336,916	32,076,814	31,735,010	38,566,795	94,075,752	45,479,303	61,115,878	1,162,612,146
Less: Accumulated depreciation	764,250,691	3,682,517	1,507,567	3,523,487	6,764,091	10,971,229	23,203,178	22,026,832	26,568,458	61,397,304	25,906,349	35,213,151	543,486,529
Depletable assets	75,776,438	*492,724	-	*2,695	-	*11,418	*59,096	*80	*180,071	119,133	*14,307	*66,990	74,829,924
Less: Accumulated depletion	25,259,003	479,970	-	*112	-	*2,757	*44,437	*72	*21,132	74,294	*11,485	37,916	24,586,828
Land	107,210,113	898,653	138,518	443,789	649,692	775,863	1,709,846	2,244,362	1,814,876	4,685,080	2,596,368	3,122,711	88,130,357
Intangible assets (amortizable)	613,863,598	2,533,446	418,376	974,182	1,679,054	2,536,668	3,865,935	4,273,776	5,689,914	16,457,263	17,273,341	24,955,476	533,206,167
Less: Accumulated amortization	93,226,399	809,171	96,324	645,889	761,932	1,377,110	1,692,692	1,696,403	2,432,501	4,227,234	2,667,104	5,305,950	71,514,088
Other assets	298,531,119	1,843,275	287,334	481,066	553,776	1,061,328	1,614,078	956,786	2,149,672	6,060,066	6,882,979	7,062,656	269,578,103
Total liabilities	**4,708,601,361**	**30,946,881**	**5,996,626**	**16,160,514**	**19,988,110**	**33,795,204**	**70,404,240**	**76,461,065**	**100,608,872**	**324,788,322**	**182,422,298**	**223,856,171**	**3,623,173,059**
Accounts payable	666,698,772	3,739,076	379,830	1,540,063	2,712,665	5,913,831	12,028,813	15,520,812	22,852,851	61,641,864	29,409,778	39,103,683	471,855,505
Mortgages, notes, and bonds under one year	363,880,281	1,747,837	358,762	818,862	1,285,457	2,928,944	4,344,781	6,340,842	10,375,390	61,906,841	41,646,659	39,766,531	192,359,374
Other current liabilities	518,141,569	1,715,732	426,846	949,154	1,418,827	2,535,120	5,227,231	6,092,945	9,383,280	26,531,094	13,294,322	19,089,073	431,477,944
Loans from shareholders	102,020,247	5,542,198	2,712,932	4,606,438	7,223,286	7,962,006	10,814,764	8,642,260	7,346,550	14,428,000	5,881,542	7,090,991	19,769,279
Mortgages, notes, bonds, one year or more	928,869,038	6,417,219	864,124	2,036,773	3,841,857	5,603,790	12,584,051	12,778,339	15,348,415	36,232,991	23,098,437	30,725,545	779,337,498
Other liabilities	371,320,396	6,166,110	359,348	652,837	781,603	623,416	1,589,897	1,424,749	1,548,516	8,433,874	8,371,789	9,163,980	332,204,277
Net worth	1,757,671,059	5,618,707	894,784	5,556,387	2,724,414	8,228,097	23,814,702	25,661,118	33,753,871	115,613,658	60,719,771	78,916,368	1,396,169,181
Total receipts	**8,717,744,873**	**4,296,556**	**7,058,818**	**23,445,034**	**48,274,749**	**88,473,062**	**220,401,294**	**249,485,103**	**331,499,696**	**1,012,800,967**	**510,895,728**	**640,945,131**	**5,580,168,734**
Business receipts	8,539,775,012	822,699	6,321,621	22,592,971	47,234,930	86,752,616	217,680,647	246,921,134	328,352,332	1,000,139,534	502,786,608	631,752,687	5,448,417,234
Interest	15,697,076	54,859	21,402	20,788	16,295	36,845	91,590	104,189	116,962	350,899	338,029	300,243	14,244,975
Interest on government obligations, total	277,786	11,099	*100	*18	*269	*333	8,028	4,276	6,632	24,299	9,943	19,896	192,893
Rents	14,320,524	*5,350	*1,268	*14,252	10,930	23,545	54,397	68,680	87,111	228,821	121,892	202,858	13,501,421
Royalties	15,196,959	*197,344	*43	-	*43,599	*6,607	*23,163	27,727	51,036	250,227	100,476	265,820	14,230,916
Net S-T capital gain less net L-T loss	277,380	*16,917	*371	*554	*8,927	*12,361	*7,856	*1,049	2,649	14,465	17,983	4,162	190,085
Net L-T capital gain less net S-T loss	10,180,697	265,126	*36,376	*3,083	91,822	50,750	76,210	146,369	106,072	355,576	102,947	351,393	8,594,974
Net gain, noncapital assets	8,317,234	111,917	12,792	109,804	101,786	113,696	197,293	232,905	219,721	1,003,661	431,930	610,341	5,171,387
Other receipts	100,305,736	2,808,632	616,344	700,644	755,072	1,470,004	2,248,724	1,961,643	2,536,381	10,328,561	6,835,332	7,322,086	62,722,313
Total deductions	**8,466,535,483**	**4,758,249**	**7,137,227**	**22,824,597**	**47,246,737**	**86,817,192**	**214,263,922**	**243,931,200**	**324,058,066**	**988,643,783**	**499,259,738**	**626,722,382**	**5,400,872,388**
Cost of goods [19]	6,745,707,329	673,388	2,683,816	11,204,524	26,701,444	53,339,131	150,121,741	184,891,753	253,346,664	805,489,401	416,875,371	526,342,206	4,314,037,889
Compensation of officers	74,498,815	259,422	503,870	2,074,006	3,116,209	5,593,639	9,094,857	7,438,251	7,742,782	15,825,147	4,814,867	4,587,116	13,448,649
Salaries and wages	582,273,104	543,429	381,378	1,574,838	4,367,410	8,317,072	17,802,585	18,316,996	23,743,869	64,867,879	29,841,709	36,030,888	376,485,052
Rent paid on business property	121,613,468	201,362	633,094	1,803,548	3,001,825	3,966,332	6,853,291	5,381,899	5,845,052	13,750,621	5,526,168	6,913,673	67,736,602
Taxes paid	102,862,951	190,552	180,849	592,769	1,345,911	2,125,698	4,429,722	4,078,058	4,390,173	11,499,976	6,556,183	5,840,848	61,632,210
Interest paid	60,076,434	183,843	70,028	163,415	336,378	448,721	1,062,595	1,083,276	1,364,596	3,886,937	2,095,152	2,847,602	46,533,891
Amortization	21,725,562	99,154	20,315	66,902	104,814	186,057	221,977	238,741	344,888	908,614	630,623	1,258,193	17,645,284
Depreciation	102,912,911	191,212	160,622	304,617	427,288	808,955	1,479,138	1,531,782	2,040,453	5,834,814	3,308,537	4,858,816	81,966,677
Advertising	79,880,123	62,659	150,491	253,857	451,201	1,124,757	2,100,771	1,809,423	2,064,610	7,309,039	4,555,515	4,836,845	55,160,956
Pension, profit sharing, stock, annuity	18,698,800	120,192	29,843	67,401	92,808	222,793	387,948	626,530	660,595	1,585,080	678,335	924,377	13,302,898
Employee benefit programs	57,254,755	72,671	54,291	305,374	252,045	486,632	1,224,710	1,333,788	1,692,226	5,271,636	2,678,611	3,551,566	40,331,205
Net income (less deficit)	**264,053,900**	**-472,395**	**-55,768**	**620,419**	**1,033,924**	**1,655,537**	**6,129,695**	**5,550,454**	**7,440,157**	**24,174,704**	**11,709,710**	**14,594,694**	**191,672,770**
Income subject to tax	**204,075,889**	**294,230**	**179,867**	**91,697**	**262,625**	**388,082**	**994,524**	**1,280,708**	**1,543,637**	**5,632,864**	**3,736,301**	**5,137,042**	**184,534,313**
Total income tax before credits [7]	70,855,588	93,041	51,765	16,163	47,022	77,232	214,428	335,654	472,645	1,883,088	1,279,676	1,781,621	64,603,253
Income tax	70,733,487	88,144	51,887	16,904	47,364	77,540	212,224	335,172	472,448	1,872,691	1,274,993	1,767,758	64,516,364
Alternative minimum tax	120,912	8,031	-	-	*637	*10	*483	480	1,073	10,526	8,188	14,797	76,688
Foreign tax credit	7,023,633	*33	22,608	*13	5,092	*133	*324	*7,404	*122	20,478	38,927	51,609	6,876,892
General business credit	2,623,595	*1,148	*185	-	15	1,617	8,325	8,234	7,085	20,611	21,048	32,295	2,523,033
Prior year minimum tax credit	218,034	*453	-	-	*15	*792	*552	*2,469	943	7,895	9,398	4,060	191,456
Total income tax after credits [2]	**60,990,498**	**91,407**	**27,448**	**16,150**	**41,901**	**74,690**	**205,227**	**317,547**	**464,496**	**1,834,104**	**1,210,303**	**1,693,648**	**55,013,577**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Warehousing													
Number of returns	**219,600**	**31,891**	**43,413**	**60,705**	**24,097**	**18,780**	**19,343**	**9,050**	**5,864**	**5,320**	**620**	**284**	**234**
Total assets	**772,730,385**	**8,274,345**	**4,433,341**	**3,828,106**	**3,210,537**	**3,924,150**	**10,243,286**	**11,303,843**	**11,387,367**	**41,158,742**	**27,327,229**	**38,068,621**	**609,570,817**
Cash	50,144,185	474,579	245,071	762,742	577,647	836,019	1,642,530	1,759,349	1,610,127	4,570,773	2,277,519	2,539,830	32,848,000
Notes and accounts receivable	92,636,358	852,563	60,816	262,510	398,530	683,423	1,285,395	2,132,169	2,429,824	10,108,417	5,687,660	5,655,373	63,079,679
Less: Allowance for bad debts	1,346,791	*557	-	-	*1,571	*9,596	2,991	4,378	8,228	112,594	99,532	100,671	1,006,673
Inventories	9,240,539	*17,482	*1,677	*5,857	*13,218	*67,978	160,396	189,981	183,491	1,066,117	513,188	628,575	6,392,579
U.S. government obligations, total	*3,389,649	-	-	*42	-	-	-	17,630	-	*10,276	3,562	3,260	3,354,880
Tax-exempt securities	457,214	15,268	-	*17,887	*15,223	*2,235	-	*11,526	*11,362	-	*359,666	2,223	21,825
Other current assets	40,721,325	324,277	138,592	428,153	171,934	260,230	435,554	561,891	632,282	2,757,839	1,361,653	1,956,339	31,692,580
Loans to shareholders	5,758,872	254,310	1,334,890	370,618	86,881	*78,251	620,651	343,063	282,798	587,664	382,643	173,574	1,243,529
Mortgage and real estate loans	220,101	-	-	-	-	-	*41,290	*12,364	*73,114	*13,851	*2,919	2,849	73,714
Other investments	72,906,722	2,493,632	610,862	*232,956	322,246	70,275	1,060,585	1,162,660	869,818	3,553,445	3,326,168	7,973,881	51,230,196
Depreciable assets	637,124,095	6,584,351	2,152,107	3,563,367	5,296,774	6,222,552	15,688,826	14,970,999	12,686,772	36,988,685	19,052,610	23,763,793	490,153,258
Less: Accumulated depreciation	261,462,492	4,012,134	1,405,972	2,309,015	3,860,739	4,824,659	11,401,133	10,681,724	8,303,913	22,346,001	9,237,936	10,690,434	172,388,832
Depletable assets	52,542	*15	*688	*16,900	-	*5,722	-	-	*14,326	*7,132	*86	3,156	4,517
Less: Accumulated depletion	8,941	-	*688	*820	-	-	-	-	*4,117	*2,035	*15	5	1,261
Land	9,791,041	181,021	*73,346	*82,046	69,475	209,890	322,521	221,052	256,174	733,487	409,017	506,509	6,726,504
Intangible assets (amortizable)	79,021,029	205,494	1,098,835	116,387	90,357	92,240	360,051	360,770	231,399	2,719,998	1,986,755	2,416,011	69,342,732
Less: Accumulated amortization	11,624,015	62,588	450,984	51,544	24,278	19,978	201,361	50,734	83,970	576,633	363,660	450,099	9,288,184
Other assets	45,708,950	946,632	574,100	330,021	54,840	249,569	230,974	297,225	506,109	1,078,323	1,664,928	3,684,456	36,091,773
Total liabilities	**772,730,385**	**8,274,345**	**4,433,341**	**3,828,106**	**3,210,537**	**3,924,150**	**10,243,286**	**11,303,843**	**11,387,367**	**41,158,742**	**27,327,229**	**38,068,621**	**609,570,817**
Accounts payable	76,221,213	315,457	99,150	180,748	289,203	581,376	910,497	1,392,312	1,612,557	5,192,068	3,756,349	3,854,824	58,036,673
Mortgages, notes, and bonds under one year	29,586,285	90,549	133,833	285,467	89,940	392,193	841,250	955,760	1,049,419	4,456,225	2,131,966	2,781,783	16,377,901
Other current liabilities	77,925,608	240,386	150,487	272,716	103,450	494,596	639,328	571,528	844,776	3,153,270	1,953,931	3,049,661	66,451,477
Loans from shareholders	17,160,400	778,092	212,825	468,583	622,704	2,053,854	1,476,159	1,276,848	630,661	1,015,179	1,155,668	521,285	6,948,544
Mortgages, notes, bonds, one year or more	204,429,580	1,637,123	3,050,411	1,239,788	1,152,141	924,940	3,526,357	3,199,436	4,090,588	10,613,033	6,662,726	11,413,074	156,919,963
Other liabilities	144,845,928	1,624,119	*75,591	-52,169	130,604	21,519	495,462	621,870	483,816	1,826,071	2,939,518	2,839,446	133,840,082
Net worth	222,561,370	3,588,619	711,044	1,432,973	822,496	-544,327	2,354,234	3,286,090	2,675,549	14,902,896	8,727,072	13,608,548	170,996,177
Total receipts	**853,986,646**	**1,751,681**	**2,613,701**	**9,847,242**	**8,819,584**	**14,004,899**	**31,345,452**	**32,759,238**	**41,620,661**	**101,554,649**	**43,932,549**	**44,459,994**	**521,276,994**
Business receipts	826,839,115	212,807	2,526,333	9,690,160	8,489,406	13,685,945	30,328,784	32,224,624	41,082,631	99,639,398	43,146,454	42,870,758	502,941,814
Interest	1,378,608	5,097	1,993	2,431	305	749	4,257	11,111	10,379	31,599	65,312	103,745	1,141,629
Interest on government obligations, total	27,095	*909	-	-	*580	-	-	*320	*3,132	5,501	12,081	113	4,460
Rents	1,564,717	*579	-	*109	*2,521	*2,961	5,878	*5,967	24,383	80,077	40,468	60,857	1,340,915
Royalties	1,917,674	*37	*314	-	-	-	*5	*15	*9	*212	171	2,492	1,914,420
Net S-T capital gain less net L-T loss	4,188	*42	-	-	-	-	*70	-	*213	*612	*13	5	3,235
Net L-T capital gain less net S-T loss	821,837	37,206	*28,404	*3,938	*9,214	*27,243	*23,806	19,254	5,664	111,345	19,717	113,384	422,662
Net gain, noncapital assets	4,685,438	133,002	*32,378	50,138	88,955	109,521	238,239	188,777	197,291	834,482	279,955	675,159	1,857,541
Other receipts	15,840,167	1,360,525	24,095	88,615	228,161	178,314	737,499	306,652	292,243	839,477	360,018	629,586	10,794,983
Total deductions	**823,468,298**	**2,712,356**	**2,625,631**	**8,947,998**	**8,370,060**	**13,550,144**	**30,951,286**	**31,693,911**	**40,682,669**	**99,104,677**	**42,722,270**	**43,360,188**	**498,747,108**
Cost of goods [19]	256,762,903	*41,867	232,595	938,971	1,395,822	3,657,232	9,638,550	13,578,059	22,742,583	46,198,799	19,729,474	21,721,468	116,887,484
Compensation of officers	13,701,306	104,684	217,667	775,491	692,087	485,757	1,076,299	932,614	971,845	5,474,693	507,510	377,693	2,084,965
Salaries and wages	133,650,642	122,094	142,022	837,618	949,440	2,076,805	5,294,774	4,604,498	4,104,939	10,599,558	6,474,174	5,897,345	92,547,375
Rent paid on business property	37,437,546	58,993	124,796	312,787	266,614	559,208	1,343,567	1,069,703	2,090,739	4,073,222	1,906,099	1,922,433	23,709,387
Taxes paid	26,287,475	43,123	70,982	308,155	251,340	480,214	1,090,010	1,012,920	1,059,500	2,936,595	1,265,901	1,165,850	16,602,885
Interest paid	14,036,612	110,014	137,793	91,062	88,440	67,266	250,322	240,509	270,104	747,693	382,074	717,146	10,934,188
Amortization	2,238,163	5,191	48,588	*10,012	9,379	*5,772	12,551	11,796	34,537	241,662	64,076	191,685	1,602,913
Depreciation	40,462,724	265,906	259,576	590,926	451,463	451,749	1,460,377	1,251,080	1,095,660	3,605,073	1,825,315	2,144,663	27,060,935
Advertising	2,901,523	14,428	14,621	21,915	28,058	47,080	150,594	122,198	112,020	218,014	96,371	75,612	2,000,611
Pension, profit sharing, stock, annuity	9,814,190	*12,606	*22,024	*28,232	18,855	13,903	40,290	112,962	116,207	228,771	118,359	277,363	8,824,619
Employee benefit programs	23,936,701	9,514	7,411	41,372	82,151	142,096	294,506	402,393	450,938	1,306,080	864,722	1,075,189	19,260,329
Net income (less deficit)	**31,176,190**	**-961,157**	**-11,930**	**899,245**	**448,944**	**454,755**	**394,173**	**1,066,111**	**935,719**	**2,475,801**	**1,204,343**	**1,117,828**	**23,152,358**
Income subject to tax	**27,680,388**	**78,296**	**48,772**	**166,797**	**108,036**	**99,880**	**137,919**	**173,033**	**225,579**	**840,635**	**605,133**	**578,241**	**24,618,068**
Total income tax before credits [7]	9,563,992	17,939	9,247	35,761	21,931	21,914	36,204	49,316	70,975	275,980	211,262	202,698	8,610,765
Income tax	9,535,097	17,402	9,405	35,764	21,874	22,243	35,450	48,779	71,078	274,135	208,459	200,189	8,590,319
Alternative minimum tax	26,560	-	-	-	*57	-	*707	*485	*462	1,818	2,802	2,323	17,906
Foreign tax credit	482,505	*46	-	-	-	-	*1	-	*[1]	6,058	*1,588	*16,817	457,995
General business credit	239,775	3	*365	[1]	*45	*955	717	1,490	*1,818	9,644	5,999	11,587	207,152
Prior year minimum tax credit	16,676	-	-	-	-	-	*100	-	*312	3,215	*1,029	1,680	10,340
Total income tax after credits [2]	**8,824,125**	**17,890**	**8,882**	**35,760**	**21,887**	**20,959**	**35,386**	**47,826**	**68,845**	**257,063**	**203,156**	**171,275**	**7,935,195**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Information													
Number of returns	**127,107**	**43,569**	**21,557**	**20,943**	**11,077**	**13,641**	**6,488**	**4,133**	**2,095**	**2,675**	**336**	**288**	**304**
Total assets	**2,830,144,774**	**45,248,505**	**1,969,636**	**2,035,015**	**2,921,409**	**12,347,768**	**8,649,810**	**8,881,033**	**16,757,415**	**57,649,527**	**36,710,239**	**79,013,743**	**2,557,960,676**
Cash	185,835,089	2,759,838	401,245	863,504	753,665	1,739,849	2,061,134	2,302,946	3,061,148	8,742,744	4,275,790	11,012,675	147,860,553
Notes and accounts receivable	375,599,600	2,116,494	60,096	157,082	290,105	664,550	1,643,685	1,504,681	1,715,185	9,817,850	4,490,305	8,705,628	344,433,941
Less: Allowance for bad debts	8,049,205	*22,895	*93	*14	*1,207	3,811	40,115	25,089	57,861	316,817	203,123	351,121	7,027,057
Inventories	26,976,675	59,824	*71,723	91,218	40,054	132,289	317,238	238,224	184,061	1,248,268	719,397	803,576	23,070,803
U.S. government obligations, total	551,402	*11,060	*4,298	-	-	-	*1,553	*11,828	*44,806	197,194	162,130	93,531	25,002
Tax-exempt securities	1,389,233	-	-	-	*283,946	-	*17,723	*18,538	*59,945	*29,285	*80,394	111,559	787,843
Other current assets	135,291,992	1,091,306	556,408	72,449	157,648	561,687	845,225	507,254	3,252,158	4,182,327	2,504,189	4,177,964	117,383,378
Loans to shareholders	7,203,974	113,114	*51,412	55,877	*44,227	245,250	280,565	189,065	376,414	651,782	16,710	43,744	5,135,815
Mortgage and real estate loans	192,058	*4,792	*22,175	*3,617	-	-	*9,674	-	*55,408	*40,787	*3,031	18,468	34,107
Other investments	667,708,614	32,338,592	290,361	440,851	462,102	5,690,392	810,576	795,042	2,158,358	9,053,876	6,408,526	11,293,019	597,966,918
Depreciable assets	971,416,300	1,511,670	641,317	592,014	1,477,430	4,624,188	4,267,739	5,670,144	10,147,992	29,889,057	15,512,120	20,218,422	876,864,207
Less: Accumulated depreciation	579,433,770	1,097,280	438,033	447,817	1,113,265	2,745,479	3,186,318	3,664,544	6,757,778	19,203,001	8,503,495	12,506,959	519,769,801
Depletable assets	330,414	-	-	-	-	-	-	-	-	37,371	-	9,776	283,267
Less: Accumulated depletion	133,574	-	-	-	-	-	-	-	-	7,661	-	-	125,912
Land	14,618,733	*8,225	*10,927	*6,021	*25,762	64,338	143,379	181,131	154,402	384,553	225,566	539,453	12,874,978
Intangible assets (amortizable)	997,780,312	2,114,276	317,660	142,306	213,686	1,813,349	1,490,069	1,576,467	2,148,924	15,191,094	10,822,669	30,815,797	931,134,016
Less: Accumulated amortization	208,623,715	1,299,933	161,836	45,905	84,485	1,000,460	616,699	602,544	628,714	5,300,768	2,877,597	8,545,304	187,459,470
Other assets	241,490,640	5,539,423	141,976	103,813	371,742	561,627	604,383	177,889	842,967	3,011,587	3,073,628	12,573,514	214,488,091
Total liabilities	**2,830,144,774**	**45,248,505**	**1,969,636**	**2,035,015**	**2,921,409**	**12,347,768**	**8,649,810**	**8,881,033**	**16,757,415**	**57,649,527**	**36,710,239**	**79,013,743**	**2,557,960,676**
Accounts payable	127,628,253	1,301,373	413,098	215,359	213,412	645,982	580,333	975,794	1,147,484	4,745,590	2,094,111	4,929,508	110,366,208
Mortgages, notes, and bonds under one year	207,216,394	447,301	152,992	262,430	245,971	731,890	811,652	588,272	647,552	2,949,711	2,772,793	2,650,103	194,955,728
Other current liabilities	312,613,982	1,210,520	214,650	461,636	517,693	1,172,202	1,151,608	1,258,259	2,242,395	9,054,228	5,765,366	10,826,510	278,738,915
Loans from shareholders	24,712,545	6,169,536	294,021	400,596	584,559	1,462,593	1,059,657	2,079,556	485,727	2,115,144	805,088	619,881	8,636,188
Mortgages, notes, bonds, one year or more	807,784,438	2,645,208	465,688	337,434	478,967	2,445,318	1,371,987	1,744,933	2,384,544	11,803,678	11,619,661	21,136,264	751,350,755
Other liabilities	453,136,549	8,620,458	258,307	132,499	460,293	469,100	967,032	611,367	1,698,616	7,540,655	4,281,251	12,209,026	415,887,944
Net worth	897,052,614	24,854,109	170,880	225,061	420,513	5,420,683	2,707,542	1,622,853	8,151,096	19,440,522	9,371,968	26,642,450	798,024,938
Total receipts	**1,197,220,333**	**4,133,525**	**1,410,564**	**3,537,717**	**4,173,150**	**11,065,712**	**10,692,021**	**14,719,767**	**15,304,881**	**66,607,792**	**25,394,136**	**48,708,994**	**991,472,075**
Business receipts	1,010,909,567	269,884	1,306,113	3,363,852	3,990,291	9,557,445	10,362,542	14,385,669	14,564,731	63,522,140	23,907,833	45,481,866	820,197,200
Interest	13,102,301	184,839	4,051	3,135	8,333	137,044	11,085	5,931	28,883	179,574	83,661	420,410	12,035,356
Interest on government obligations, total	135,990	*6	*773	*4	*403	*302	*2,168	1,276	7,272	5,029	2,880	8,856	107,021
Rents	6,911,738	*5,596	*919	*956	*861	*4,005	3,170	5,567	17,388	58,809	17,606	68,329	6,728,531
Royalties	37,495,656	1,978,607	*1,975	*170	-	*78,276	*3,541	*4,361	39,963	256,504	38,051	735,250	34,358,958
Net S-T capital gain less net L-T loss	384,911	*14,066	-	-	*1,077	*24,681	*801	*68	*968	5,897	2,392	1,615	333,347
Net L-T capital gain less net S-T loss	8,566,370	55,287	*34,861	*9	*28,590	*391,826	100,696	92,359	275,240	963,636	67,332	481,647	6,074,887
Net gain, noncapital assets	2,919,205	2,586	*36,195	*14,865	*597	*19,789	72,121	47,755	28,745	82,129	176,082	103,659	2,334,682
Other receipts	109,157,159	1,462,853	25,497	154,660	141,662	775,035	127,575	159,798	324,508	1,446,927	945,700	1,360,070	102,232,873
Total deductions	**1,114,903,037**	**7,833,817**	**1,762,879**	**3,462,906**	**4,336,883**	**10,246,229**	**10,606,762**	**14,258,396**	**15,155,036**	**68,548,181**	**25,363,125**	**49,139,800**	**904,189,021**
Cost of goods [19]	250,143,519	112,040	247,741	537,859	862,310	1,571,740	2,390,294	4,802,336	4,397,362	27,997,523	7,912,407	14,676,863	184,635,046
Compensation of officers	21,239,140	143,558	194,543	683,032	680,401	1,590,557	1,177,929	1,199,766	1,218,489	2,197,818	556,096	1,166,678	10,430,273
Salaries and wages	207,185,843	1,084,133	190,212	595,355	654,151	1,935,621	2,507,480	2,470,494	3,428,353	12,465,285	5,244,036	10,687,371	165,923,353
Rent paid on business property	26,396,250	163,021	100,762	108,406	252,687	558,286	354,275	406,077	403,095	1,329,300	776,219	1,107,638	20,836,481
Taxes paid	29,862,385	161,561	39,704	111,245	127,473	334,356	361,526	318,439	473,393	1,660,572	703,353	1,311,074	24,259,689
Interest paid	57,641,075	647,270	24,241	26,051	67,621	330,654	88,554	157,808	196,051	835,040	840,069	2,158,370	52,269,347
Amortization	40,063,797	135,028	34,348	10,586	22,978	72,457	113,776	215,575	131,316	897,053	748,838	1,200,377	36,481,464
Depreciation	65,474,691	877,398	32,382	50,210	59,951	208,213	258,840	352,836	598,804	2,205,253	1,239,394	1,732,569	57,858,840
Advertising	30,387,805	168,089	42,028	85,856	47,533	255,013	177,209	251,993	237,220	1,411,703	681,578	1,686,011	25,343,571
Pension, profit sharing, stock, annuity	8,644,737	146,549	*2,390	32,097	*9,718	70,157	121,946	104,567	90,829	269,694	76,667	215,056	7,505,067
Employee benefit programs	27,895,920	108,715	14,556	67,976	74,112	151,793	197,199	179,818	249,999	1,247,886	511,353	1,001,593	24,090,920
Net income (less deficit)	**91,694,366**	**-3,585,958**	**-353,089**	**74,959**	**-164,136**	**819,181**	**94,502**	**460,258**	**142,778**	**-1,907,593**	**120,085**	**-365,539**	**96,358,917**
Income subject to tax	**93,658,046**	**534,620**	**25,008**	**39,712**	***30,908**	**99,803**	**92,711**	**191,303**	**208,509**	**1,124,597**	**1,148,395**	**1,656,059**	**88,506,421**
Total income tax before credits [7]	32,886,189	182,622	7,663	6,120	*5,322	29,207	26,334	68,328	73,862	388,336	402,757	582,032	31,113,607
Income tax	32,722,581	181,933	7,075	6,108	*5,322	28,990	25,725	62,753	69,418	383,622	398,702	577,056	30,975,876
Alternative minimum tax	116,234	539	588	12	-	*216	*590	*1,492	3,448	4,707	4,050	4,732	95,862
Foreign tax credit	7,843,595	*77,785	-	-	-	-	*310	*73	*874	19,583	54,330	32,828	7,657,811
General business credit	1,632,556	519	-	1	*7	*685	*1,134	4,377	*1,329	10,589	6,624	26,415	1,580,877
Prior year minimum tax credit	45,103	*229	-	-	-	*29	*3	*104	*75	1,146	207	4,193	39,116
Total income tax after credits [2]	**23,364,665**	**104,089**	**7,663**	**6,119**	***5,315**	**28,493**	**24,887**	**63,774**	**71,584**	**357,017**	**341,081**	**518,596**	**21,836,046**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance and Insurance													
Number of returns	**243,961**	**58,852**	**44,643**	**42,513**	**37,417**	**22,585**	**16,736**	**6,817**	**4,278**	**6,513**	**1,424**	**1,087**	**1,094**
Total assets	**44,548,809,011**	**105,261,264**	**25,580,624**	**33,401,670**	**72,442,931**	**119,971,909**	**321,412,117**	**472,710,541**	**928,239,878**	**4,592,730,125**	**2,696,031,027**	**3,907,463,032**	**31,273,563,894**
Cash	1,299,598,871	9,294,811	3,420,293	2,559,344	3,594,099	6,026,427	12,190,406	17,068,046	20,314,242	95,056,540	41,200,638	71,136,296	1,017,737,729
Notes and accounts receivable	2,787,726,802	6,191,010	1,266,724	2,196,819	2,576,818	4,973,533	13,114,941	25,701,551	51,586,839	151,548,989	94,150,270	118,717,437	2,315,701,873
Less: Allowance for bad debts	25,131,281	*471	*7,583	*4,789	13,200	45,661	152,262	418,311	763,267	2,974,506	1,240,153	1,640,911	17,870,167
Inventories	2,029,562	-	-	-	261	-	*6,612	*4,606	*15,068	47,830	223,851	61,163	1,670,171
U.S. government obligations, total	1,961,133,466	1,981,723	1,031,114	1,905,965	4,532,973	9,119,118	40,974,254	47,867,754	121,484,560	357,484,578	207,203,636	179,256,482	988,291,311
Tax-exempt securities	1,568,338,977	435,150	801,583	2,863,340	3,689,160	9,383,276	25,460,160	47,073,709	62,211,220	263,654,345	123,981,832	182,804,334	845,980,867
Other current assets	2,930,956,168	5,822,669	2,879,047	4,180,600	7,404,562	11,670,544	22,111,043	18,771,242	31,887,477	66,470,813	32,523,093	115,934,192	2,611,300,884
Loans to shareholders	37,247,412	1,068,705	85,940	697,088	12,249,435	484,768	273,187	627,383	154,934	16,139,111	1,160,943	50,334	4,255,584
Mortgage and real estate loans	6,131,729,914	1,556,584	419,998	717,382	894,796	1,056,842	4,697,214	12,573,867	26,624,293	162,490,178	68,221,673	166,590,973	5,685,886,113
Other investments	23,957,154,511	73,027,149	14,086,947	16,724,892	34,382,180	73,339,142	196,509,716	298,152,969	606,873,887	3,441,840,268	2,097,502,755	3,026,141,636	14,078,572,972
Depreciable assets	334,881,060	1,239,662	981,206	1,323,091	2,709,146	2,619,120	3,653,219	3,479,624	4,101,938	14,694,961	7,490,370	10,665,893	281,922,829
Less: Accumulated depreciation	131,261,757	537,616	539,902	843,349	1,799,635	1,829,153	2,534,414	2,068,519	2,330,792	7,819,856	3,246,380	5,140,796	102,571,346
Depletable assets	4,882,613	*78,570	-	*174,389	-	*42,205	*51,897	[1]	*324,891	2,411	803,415	25,035	3,379,800
Less: Accumulated depletion	3,657,125	35	-	*119,539	-	*10,195	*10,370	-	196,740	2,202	290,030	21,269	3,006,745
Land	11,017,086	318,564	203,194	100,622	99,293	186,669	283,475	281,368	460,040	1,206,195	595,360	892,044	6,390,260
Intangible assets (amortizable)	442,486,588	672,899	295,318	681,090	2,626,652	1,499,032	3,043,622	1,170,581	1,143,806	6,394,214	6,245,523	13,629,987	405,083,865
Less: Accumulated amortization	67,935,218	56,459	117,693	155,732	1,301,118	564,042	1,437,621	467,072	488,342	1,497,978	1,279,478	2,259,430	58,310,251
Other assets	3,307,611,361	4,168,349	774,439	400,457	797,509	2,020,286	3,177,038	2,891,741	4,835,824	27,994,235	20,783,708	30,619,630	3,209,148,144
Total liabilities	**44,548,809,011**	**105,261,264**	**25,580,624**	**33,401,670**	**72,442,931**	**119,971,909**	**321,412,117**	**472,710,541**	**928,239,878**	**4,592,730,125**	**2,696,031,027**	**3,907,463,032**	**31,273,563,894**
Accounts payable	1,876,774,928	3,159,564	480,150	802,912	1,820,042	3,425,353	8,896,976	11,297,666	21,550,943	112,313,135	89,666,294	127,646,874	1,495,715,018
Mortgages, notes, and bonds under one year	1,089,057,382	16,901,881	1,522,949	679,701	13,669,076	1,455,003	5,486,929	5,011,883	8,966,456	71,829,507	68,578,919	49,620,748	845,334,331
Other current liabilities	5,530,929,913	9,364,130	2,456,198	2,842,755	2,388,108	11,375,339	17,451,537	41,911,070	94,746,837	338,993,395	136,770,187	280,348,769	4,592,281,587
Loans from shareholders	43,158,920	3,987,060	1,955,084	906,403	1,310,477	1,788,799	1,826,796	1,615,580	2,210,875	1,767,049	1,362,772	287,217	24,140,808
Mortgages, notes, bonds, one year or more	5,037,352,678	5,631,542	2,120,309	2,117,383	3,177,873	3,717,714	5,080,123	4,874,248	10,090,714	61,146,213	41,851,704	57,246,283	4,840,298,572
Other liabilities	9,026,430,912	13,437,732	2,970,609	1,769,521	1,518,368	4,313,834	7,729,717	10,166,352	20,679,008	89,147,993	43,802,489	82,918,884	8,747,976,405
Net worth	21,945,104,278	52,779,354	14,075,324	24,282,995	48,558,987	93,895,866	274,940,040	397,833,742	769,995,047	3,917,532,834	2,313,998,661	3,309,394,255	10,727,817,172
Total receipts	**3,653,753,731**	**-3,465,175**	**2,615,963**	**6,938,283**	**13,598,921**	**15,333,353**	**26,621,677**	**24,591,866**	**30,778,974**	**147,281,078**	**99,949,684**	**167,788,702**	**3,121,720,406**
Business receipts	2,248,757,856	288,193	2,305,971	6,275,902	12,607,979	13,116,707	20,685,846	15,383,233	13,518,873	46,619,878	28,894,322	54,529,603	2,034,531,349
Interest	607,369,671	339,495	78,106	120,397	194,822	411,532	1,299,256	2,577,121	5,351,478	33,184,276	25,645,383	40,483,287	497,684,519
Interest on government obligations, total	45,593,777	8,365	12,391	61,456	129,637	146,084	363,112	700,419	1,237,788	8,510,388	4,995,203	6,571,943	22,856,991
Rents	7,822,850	2,150	4,767	2,928	3,783	14,204	30,014	34,666	40,622	235,191	160,415	360,322	6,933,788
Royalties	2,141,774	*3	61	*5,664	51	655	7,250	2,026	7,686	47,874	145,955	12,087	1,912,463
Net S-T capital gain less net L-T loss	59,815,474	12,957	7,191	29,230	64,883	152,385	450,891	682,617	1,642,454	11,732,450	8,733,159	13,867,556	22,439,701
Net L-T capital gain less net S-T loss	43,005,132	9,641	41,950	32,130	34,628	48,176	147,997	214,177	451,623	1,301,437	668,612	2,394,436	37,660,325
Net gain, noncapital assets	17,364,942	8,490	2,479	5,150	3,637	16,718	65,020	56,240	176,507	1,026,486	784,286	1,126,136	14,093,793
Other receipts	599,725,161	-4,140,222	147,463	393,462	538,255	1,392,848	3,542,011	4,917,191	8,284,500	44,333,920	29,820,028	48,076,733	462,418,973
Total deductions	**3,053,536,716**	**3,201,955**	**2,748,190**	**6,046,260**	**11,038,420**	**12,786,170**	**21,406,235**	**19,248,252**	**22,144,398**	**85,786,675**	**53,367,689**	**92,777,294**	**2,722,985,177**
Cost of goods [19]	1,322,004,509	27,768	23,365	40,059	29,886	125,901	354,648	694,300	1,124,018	6,618,396	6,158,137	17,397,099	1,289,410,932
Compensation of officers	36,265,412	124,096	331,397	1,045,751	2,184,001	2,670,696	3,082,979	2,471,395	1,888,720	3,832,032	1,552,021	1,853,304	15,229,020
Salaries and wages	321,176,285	175,788	256,738	1,020,928	2,522,757	2,451,334	6,829,685	5,336,056	5,247,767	18,198,732	9,235,263	15,475,680	254,425,559
Rent paid on business property	24,613,960	54,534	166,538	412,669	791,725	741,946	877,251	571,586	479,581	1,791,657	661,334	1,281,242	16,783,898
Taxes paid	53,711,691	66,647	71,087	225,744	461,757	481,292	793,814	656,781	669,089	2,557,624	1,567,151	2,423,665	43,737,041
Interest paid	164,802,143	182,381	55,256	148,957	255,673	329,765	486,628	828,025	1,153,763	4,785,205	3,561,693	6,680,620	146,334,178
Amortization	26,858,042	36,161	41,999	55,232	168,811	112,594	241,116	117,048	145,193	449,900	471,892	1,268,911	23,749,184
Depreciation	39,562,802	53,770	52,292	80,088	133,507	94,411	166,627	145,475	237,511	1,107,040	680,634	1,126,384	35,685,063
Advertising	22,746,059	60,279	50,403	102,548	368,539	348,732	388,591	127,673	149,420	788,122	307,029	819,439	19,235,282
Pension, profit sharing, stock, annuity	17,279,347	10,691	8,300	43,639	121,770	275,085	213,875	303,602	165,873	557,058	394,902	533,635	14,650,918
Employee benefit programs	28,284,008	16,029	43,799	107,550	188,389	252,657	425,343	433,704	451,247	1,559,420	809,980	1,462,550	22,533,340
Net income (less deficit)	**564,441,431**	**-6,649,764**	**-144,444**	**830,567**	**2,430,919**	**2,401,100**	**4,852,356**	**4,643,599**	**7,396,999**	**53,018,915**	**41,594,873**	**68,510,435**	**385,555,877**
Income subject to tax	**175,152,758**	**32,157**	**124,543**	**141,254**	**185,873**	**213,547**	**450,798**	**633,532**	**1,040,250**	**5,089,026**	**3,165,165**	**5,925,068**	**158,151,545**
Total income tax before credits [7]	63,128,917	5,847	19,230	23,398	48,016	56,238	144,407	213,145	353,795	1,776,870	1,109,877	2,122,543	57,255,552
Income tax	61,001,515	5,154	18,631	21,910	46,452	54,241	141,509	208,167	350,729	1,719,421	1,095,475	2,064,801	55,275,025
Alternative minimum tax	2,066,752	*[1]	*10	662	190	407	1,895	2,796	4,824	34,570	11,449	40,096	1,969,852
Foreign tax credit	6,091,296	*10	156	67	*93	130	288	1,515	4,701	29,218	2,265	41,025	6,011,828
General business credit	4,750,016	*13	*53	13	*61	878	1,055	540	806	27,540	11,826	31,135	4,676,096
Prior year minimum tax credit	660,582	*8	*82	*216	*39	*294	*559	852	2,860	18,018	12,184	21,962	603,508
Total income tax after credits [2]	**51,412,465**	**5,817**	**18,938**	**23,102**	**47,822**	**54,934**	**142,477**	**209,279**	**344,628**	**1,700,425**	**1,080,351**	**2,028,779**	**45,755,912**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Real Estate and Rental and Leasing													
Number of returns	**642,008**	**366,885**	**109,665**	**74,578**	**41,797**	**25,641**	**12,657**	**7,054**	**1,800**	**1,627**	**143**	**97**	**65**
Total assets	**1,966,786,193**	**1,377,426,460**	**25,497,644**	**30,065,853**	**27,922,720**	**28,037,701**	**34,421,771**	**28,985,678**	**29,590,300**	**77,167,684**	**27,002,818**	**57,421,606**	**223,245,958**
Cash	88,914,744	45,792,441	2,461,518	3,871,314	3,414,818	3,877,677	5,007,247	3,595,322	2,417,881	7,873,467	1,624,880	2,615,899	6,362,281
Notes and accounts receivable	75,900,857	20,923,235	1,379,277	5,488,912	1,253,772	1,395,420	2,762,391	2,293,345	2,606,161	7,371,688	2,215,802	2,764,095	25,446,759
Less: Allowance for bad debts	2,752,981	625,382	*1,612	*57,150	*1,639	22,799	65,982	32,989	177,737	198,725	104,645	80,548	1,383,771
Inventories	6,196,333	34,695	*31,747	*8,364	*54,328	*106,327	130,313	320,587	482,318	1,180,293	406,858	923,870	2,516,633
U.S. government obligations, total	353,327	170,398	-	8	*3,433	*6,311	536	*27,031	*79,576	30,504	-	-	35,529
Tax-exempt securities	1,428,045	382,273	*29,538	*7,841	*341,443	*1,344	*86,671	*20,608	*67,655	38,818	261,149	-	190,706
Other current assets	73,403,664	31,725,568	1,485,021	2,460,990	2,751,496	2,021,876	3,056,509	2,672,683	2,414,006	3,696,249	1,476,345	2,905,091	16,737,830
Loans to shareholders	16,931,755	11,412,569	710,843	911,205	1,104,613	772,093	598,979	408,836	377,665	414,601	68,107	*116,922	35,322
Mortgage and real estate loans	21,315,770	17,025,079	433,568	908,322	186,033	695,760	220,497	283,568	295,309	217,955	63,428	709,172	277,079
Other investments	512,237,459	422,716,995	2,661,843	4,023,817	3,460,305	4,885,981	4,992,400	3,733,357	7,318,709	13,092,852	4,865,708	8,514,519	31,970,973
Depreciable assets	1,134,076,570	744,411,418	20,048,969	19,548,824	21,675,628	21,192,898	24,197,705	23,243,298	17,284,706	47,845,481	17,628,315	37,753,592	139,245,734
Less: Accumulated depreciation	327,763,213	176,589,762	8,461,885	8,815,704	11,317,887	11,913,856	12,372,499	11,809,399	7,636,119	18,628,889	7,615,379	7,462,603	45,139,231
Depletable assets	796,523	331,018	*73,662	*484	*6,635	47,620	*74,719	252,917	1,974	*7,144	351	-	-
Less: Accumulated depletion	182,855	20,465	*33,062	*484	*527	9,359	*1,156	*114,470	1,785	*1,546	-	-	-
Land	218,306,994	180,739,929	3,654,681	4,054,591	3,766,649	3,477,542	4,365,598	3,193,405	2,157,980	5,364,227	1,139,797	4,006,409	2,386,185
Intangible assets (amortizable)	93,811,151	41,737,034	570,707	449,223	397,747	469,625	851,639	616,700	959,751	4,448,489	4,371,934	2,759,479	36,178,823
Less: Accumulated amortization	21,645,983	12,653,329	311,148	155,869	200,589	281,961	368,767	387,004	280,936	932,718	853,668	531,846	4,688,146
Other assets	75,458,034	49,912,745	763,978	-2,638,834	1,026,463	1,315,200	884,972	667,884	1,223,187	5,347,793	1,453,836	2,427,554	13,073,254
Total liabilities	**1,966,786,193**	**1,377,426,460**	**25,497,644**	**30,065,853**	**27,922,720**	**28,037,701**	**34,421,771**	**28,985,678**	**29,590,300**	**77,167,684**	**27,002,818**	**57,421,606**	**223,245,958**
Accounts payable	36,766,494	14,692,319	679,966	502,885	1,213,405	864,189	721,436	1,012,277	1,147,305	3,459,046	917,955	3,085,886	8,469,823
Mortgages, notes, and bonds under one year	67,405,749	24,949,989	959,938	2,623,987	1,446,984	1,335,105	1,552,427	1,731,881	1,598,102	6,252,350	1,308,937	2,548,480	21,097,570
Other current liabilities	86,619,677	45,720,476	949,570	2,241,645	2,104,391	1,498,716	1,850,557	1,447,616	2,276,416	4,210,119	1,462,921	3,060,479	19,796,771
Loans from shareholders	81,119,086	47,237,319	5,788,467	6,516,156	3,500,849	2,729,015	3,049,691	1,505,781	2,272,456	2,333,307	398,399	1,377,972	4,409,673
Mortgages, notes, bonds, one year or more	653,163,425	432,186,008	7,433,267	11,120,595	9,369,278	10,863,718	13,440,358	11,421,949	11,824,287	30,208,014	13,914,300	27,125,882	74,255,769
Other liabilities	123,445,731	54,285,378	2,289,779	1,688,055	1,831,775	1,381,378	2,350,573	2,169,174	1,455,976	6,789,179	3,278,592	2,739,903	43,185,968
Net worth	918,266,032	758,354,970	7,396,656	5,372,531	8,456,038	9,365,579	11,456,729	9,697,001	9,015,759	23,915,669	5,721,713	17,483,003	52,030,383
Total receipts	**428,325,413**	**131,470,922**	**6,983,768**	**12,824,918**	**16,663,775**	**19,721,099**	**25,595,980**	**26,700,341**	**14,287,653**	**37,001,123**	**12,522,437**	**18,480,082**	**106,073,317**
Business receipts	261,251,481	954,428	6,274,358	11,768,774	14,814,296	17,856,150	20,079,100	25,280,732	11,939,961	32,681,094	10,381,963	15,701,658	93,518,968
Interest	7,112,754	4,060,210	43,784	111,106	58,338	110,581	97,817	56,780	112,789	355,859	74,596	152,661	1,878,232
Interest on government obligations, total	143,794	67,675	5,386	10,712	9,119	2,443	10,343	1,658	6,820	4,352	3,112	4,261	17,913
Rents	73,777,796	71,573,793	54,193	56,741	1,113,354	65,543	34,391	88,005	84,688	209,994	55,213	127,885	313,995
Royalties	4,688,090	1,067,365	*31,787	*6,511	*14,994	29,301	*18,981	24,454	57,514	*200,513	1,336,158	14,117	1,886,396
Net S-T capital gain less net L-T loss	268,972	152,971	6,764	25,592	5,759	4,910	24,162	4,052	8,759	1,386	2,525	12,137	19,955
Net L-T capital gain less net S-T loss	33,099,613	29,894,340	162,869	187,099	114,149	121,541	186,866	288,720	867,958	405,695	20,155	394,142	456,079
Net gain, noncapital assets	9,514,832	1,930,029	78,792	141,004	89,884	240,791	280,212	195,361	536,611	1,089,418	203,195	398,898	4,330,638
Other receipts	37,941,943	21,687,610	308,719	504,875	432,398	1,257,429	4,851,129	755,831	659,032	2,011,571	427,940	1,672,012	3,373,397
Total deductions	**358,756,535**	**83,291,515**	**6,323,876**	**10,542,034**	**14,402,195**	**17,593,558**	**23,220,324**	**24,975,972**	**12,970,304**	**34,907,246**	**11,919,321**	**17,603,796**	**101,006,395**
Cost of goods [19]	39,188,026	8,922	119,312	230,571	501,024	1,006,616	1,665,583	2,566,805	1,932,259	6,739,520	2,674,837	4,351,118	17,391,461
Compensation of officers	13,725,679	923,273	712,035	1,801,231	1,871,356	1,921,630	1,546,959	1,495,842	657,563	1,478,679	357,933	225,138	734,040
Salaries and wages	65,266,554	2,590,558	388,052	1,118,628	2,849,383	4,185,330	8,034,275	9,471,508	2,744,800	8,603,378	2,387,391	3,334,482	19,558,770
Rent paid on business property	19,260,279	2,075,639	323,907	496,873	1,757,590	715,515	1,388,213	1,275,772	480,856	1,830,142	663,280	733,550	7,518,942
Taxes paid	17,811,627	6,841,225	495,899	678,597	745,860	967,984	1,160,307	988,482	513,326	1,398,201	394,302	573,882	3,053,563
Interest paid	27,951,483	14,661,546	338,898	514,269	509,654	540,614	678,391	590,380	596,044	1,803,809	716,837	1,040,389	5,960,651
Amortization	3,361,993	1,558,710	26,891	34,240	25,967	36,522	45,902	58,523	29,513	257,323	130,272	214,828	943,302
Depreciation	50,245,902	13,065,875	756,765	726,682	657,386	1,011,577	1,232,578	1,499,067	1,225,551	3,964,249	1,601,973	2,164,166	22,340,033
Advertising	4,435,061	260,050	116,733	230,964	340,004	280,513	259,497	406,164	168,132	345,309	154,452	195,861	1,677,383
Pension, profit sharing, stock, annuity	1,358,346	61,669	17,248	48,057	189,854	108,872	137,481	90,872	60,535	106,251	54,109	58,597	424,801
Employee benefit programs	4,917,980	92,741	88,263	228,560	175,067	255,922	750,996	325,099	189,727	457,761	175,759	223,927	1,954,160
Net income (less deficit)	**69,788,304**	**48,135,060**	**654,505**	**2,272,171**	**2,252,494**	**2,125,099**	**2,366,816**	**1,722,712**	**1,310,649**	**2,113,697**	**613,978**	**872,577**	**5,348,545**
Income subject to tax	**11,215,559**	**3,157,508**	**353,638**	**355,786**	**386,830**	**312,188**	**570,455**	**456,884**	**827,884**	**1,075,455**	**691,399**	**456,068**	**2,571,464**
Total income tax before credits [7]	3,811,514	1,090,032	74,312	85,912	82,625	89,931	187,356	153,706	287,951	378,282	243,784	166,639	970,984
Income tax	3,674,568	1,051,543	74,249	83,932	82,902	88,727	185,094	151,398	286,935	369,817	241,278	159,118	899,575
Alternative minimum tax	102,752	18,800	*598	*688	*115	148	834	1,968	553	6,983	2,506	2,730	66,829
Foreign tax credit	356,468	11,323	-	*7	*40	*139	*312	402	*1,205	23,765	62,483	6,244	250,550
General business credit	54,759	2,052	2	*1,352	*1,483	*227	1,445	3,313	*1,717	6,545	4,057	5,912	26,654
Prior year minimum tax credit	62,756	14,762	*772	*497	-	-	*271	*1,168	*519	6,087	757	718	37,205
Total income tax after credits [2]	**3,337,532**	**1,061,897**	**73,538**	**84,057**	**81,102**	**89,565**	**185,328**	**148,823**	**284,510**	**341,885**	**176,487**	**153,764**	**656,576**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Professional, Scientific, and Technical Services													
Number of returns	**901,714**	**243,400**	**174,873**	**189,087**	**100,376**	**76,933**	**66,740**	**24,940**	**13,027**	**10,355**	**1,062**	**526**	**396**
Total assets	**1,042,269,605**	**49,108,207**	**7,308,025**	**11,923,221**	**14,428,634**	**16,101,177**	**34,314,178**	**29,707,195**	**34,597,018**	**103,322,444**	**60,737,676**	**83,860,753**	**596,861,078**
Cash	147,801,357	14,723,002	2,191,443	4,448,973	6,561,945	5,916,682	10,837,714	8,975,446	8,866,385	24,480,153	8,302,331	10,883,723	41,613,560
Notes and accounts receivable	194,473,678	4,599,109	596,649	764,223	1,031,695	1,431,686	4,912,681	5,784,716	8,509,486	26,216,082	13,364,399	14,486,069	112,776,882
Less: Allowance for bad debts	3,210,134	15,196	*2,506	*45,979	23,862	2,257	19,372	38,848	62,698	542,136	245,292	319,827	1,892,162
Inventories	17,007,958	191,411	43,952	113,638	93,501	250,135	879,647	920,612	1,000,057	2,687,006	1,212,156	1,559,556	8,056,287
U.S. government obligations, total	437,999	*193,899	-	-	-	6	*26,114	*38	*9,978	*146,224	35,338	6,238	20,166
Tax-exempt securities	412,760	*7,417	-	*20,357	*240	*25,423	*491	*16,118	*14,158	*218,334	16,157	39,405	54,660
Other current assets	100,625,466	5,673,704	606,462	1,052,114	785,398	1,247,031	3,555,699	3,437,900	3,606,290	9,364,725	4,290,138	6,853,176	60,152,828
Loans to shareholders	10,276,587	793,405	626,072	1,025,616	1,155,911	750,585	1,837,069	964,285	704,108	928,225	631,056	588,886	271,368
Mortgage and real estate loans	942,226	*156,530	*85,425	*59,867	*94,398	59,980	*49,395	*15,363	*12,937	124,971	*2,226	971	280,163
Other investments	181,594,087	13,195,497	971,288	1,636,881	1,385,331	2,102,785	2,861,380	2,790,655	3,669,739	11,741,926	11,296,859	15,042,784	114,898,962
Depreciable assets	202,029,180	5,312,973	3,594,763	5,814,418	7,929,891	10,447,995	20,528,406	13,934,093	12,280,783	25,519,107	11,112,264	12,865,341	72,689,147
Less: Accumulated depreciation	130,631,681	2,827,819	2,236,098	4,188,630	5,981,974	8,115,656	16,024,199	10,141,938	8,423,394	17,032,525	6,489,007	7,795,841	41,374,599
Depletable assets	78,869	*3,841	*2,338	-	-	*1,187	*22,953	*10,881	*3,547	*33,009	*17	-	1,095
Less: Accumulated depletion	36,504	*449	*1,296	-	-	*1,119	*11,808	*647	3,194	*17,506	-	-	485
Land	4,532,897	536,991	119,540	122,350	259,226	476,199	465,423	222,691	207,228	434,675	124,859	197,945	1,365,770
Intangible assets (amortizable)	280,081,685	5,439,693	705,561	1,035,727	1,011,321	2,077,573	4,726,674	3,212,037	4,621,876	18,460,560	16,503,162	24,500,013	197,787,487
Less: Accumulated amortization	55,788,798	1,427,987	342,132	418,221	459,513	1,042,934	1,599,928	1,104,569	1,839,629	3,731,669	2,998,546	4,861,586	35,962,085
Other assets	91,641,971	2,552,184	346,564	481,887	585,126	475,876	1,265,839	708,363	1,419,362	4,291,281	3,579,558	9,813,899	66,122,033
Total liabilities	**1,042,269,605**	**49,108,207**	**7,308,025**	**11,923,221**	**14,428,634**	**16,101,177**	**34,314,178**	**29,707,195**	**34,597,018**	**103,322,444**	**60,737,676**	**83,860,753**	**596,861,078**
Accounts payable	101,106,302	3,238,827	213,363	571,144	825,016	961,676	2,700,819	3,018,615	3,836,403	11,346,269	5,243,430	6,150,171	63,000,569
Mortgages, notes, and bonds under one year	59,308,580	1,650,742	1,021,442	588,320	1,125,395	1,239,338	2,687,752	2,437,833	2,705,385	6,424,860	2,608,333	4,482,746	32,336,435
Other current liabilities	174,033,173	4,670,273	612,560	1,658,710	2,305,425	2,945,267	6,185,723	6,131,151	5,987,919	22,145,237	10,545,218	15,850,264	94,995,425
Loans from shareholders	47,151,829	12,355,965	1,937,428	3,254,878	1,938,854	2,915,239	9,973,446	2,078,066	1,410,279	2,668,602	2,491,707	852,598	5,274,768
Mortgages, notes, bonds, one year or more	200,159,917	8,188,629	779,352	2,490,968	2,796,507	3,194,888	7,248,484	5,311,618	5,143,481	14,929,325	11,547,907	14,592,018	123,936,740
Other liabilities	132,753,779	5,026,555	466,881	2,128,517	779,208	1,050,756	1,942,348	2,472,669	2,383,853	7,793,954	5,307,808	13,860,113	89,541,116
Net worth	327,756,024	13,977,216	2,276,998	1,230,685	4,658,228	3,794,013	3,575,607	8,257,242	13,129,698	38,014,197	22,993,273	28,072,842	187,776,025
Total receipts	**1,266,308,704**	**12,294,273**	**10,988,251**	**31,145,802**	**36,083,449**	**54,916,905**	**106,570,992**	**87,997,183**	**92,635,905**	**204,472,262**	**74,947,236**	**85,488,743**	**468,767,703**
Business receipts	1,221,808,730	1,420,381	10,369,191	30,640,632	35,583,701	54,539,883	105,166,550	85,811,854	91,449,420	199,372,535	73,218,657	82,122,438	452,113,487
Interest	2,840,615	128,554	21,352	21,872	9,500	21,627	29,091	21,685	81,348	141,621	112,132	191,680	2,060,152
Interest on government obligations, total	58,534	6,865	*973	*662	3,062	*1,249	*503	*676	1,267	16,508	1,906	4,666	20,198
Rents	725,834	2,068	*6	1	*2,282	10,289	64,798	17,583	26,378	29,981	29,003	24,387	519,058
Royalties	5,950,402	747,566	*6,232	*22,350	*67,385	*18,056	81,714	9,805	67,940	338,830	188,719	542,086	3,859,720
Net S-T capital gain less net L-T loss	160,512	30,089	*[1]	*440	*10,346	*2,020	*37,786	*253	*23,178	11,586	28,402	13,068	3,344
Net L-T capital gain less net S-T loss	3,899,131	586,571	*110,275	94,528	*36,366	*23,587	94,162	79,113	162,420	1,904,925	49,607	221,513	536,065
Net gain, noncapital assets	1,156,591	57,130	35,670	31,673	22,151	49,762	46,654	87,938	54,964	180,430	52,542	131,972	405,704
Other receipts	27,904,479	9,273,702	440,295	327,776	346,245	248,435	1,042,251	1,944,128	751,764	2,399,229	1,225,103	2,117,042	7,788,509
Total deductions	**1,218,787,690**	**19,615,404**	**10,604,188**	**27,243,911**	**31,313,480**	**50,472,353**	**100,077,771**	**84,208,786**	**88,971,541**	**198,694,376**	**73,375,788**	**82,686,303**	**451,523,789**
Cost of goods [19]	415,318,599	251,145	687,030	2,613,342	4,113,347	7,793,046	23,862,517	22,518,808	26,764,571	76,695,304	28,409,823	32,460,227	189,149,439
Compensation of officers	80,088,479	2,417,790	2,197,184	6,932,832	7,456,256	8,953,167	13,145,410	10,561,260	7,784,728	11,053,819	2,466,420	1,985,414	5,134,200
Salaries and wages	288,804,327	3,612,623	1,035,725	3,769,106	5,136,119	11,971,202	25,331,281	21,167,741	23,492,786	49,556,128	18,324,992	21,353,920	104,052,704
Rent paid on business property	34,614,826	515,938	687,516	1,433,727	1,640,758	2,643,404	4,785,464	2,901,490	2,558,606	5,273,461	1,930,540	1,819,146	8,424,773
Taxes paid	38,589,137	555,988	384,910	1,080,172	1,184,122	1,974,423	3,572,321	2,855,024	3,098,902	5,912,948	2,054,406	2,462,265	13,453,656
Interest paid	16,947,209	383,652	98,788	253,106	209,442	368,994	646,291	506,370	452,054	1,402,707	921,329	1,286,708	10,417,768
Amortization	9,858,978	510,788	91,002	62,749	68,946	133,760	326,691	228,720	279,012	1,118,827	735,996	761,380	5,541,107
Depreciation	16,128,289	411,588	390,543	409,137	402,350	501,749	830,894	809,998	672,458	2,082,285	993,730	1,299,914	7,323,643
Advertising	13,436,284	634,298	150,942	335,045	706,446	618,107	1,179,867	1,677,858	1,150,672	3,274,005	825,012	826,203	2,057,828
Pension, profit sharing, stock, annuity	11,730,312	262,281	65,175	572,575	625,273	640,094	1,017,305	904,575	816,045	1,524,553	566,503	650,502	4,085,432
Employee benefit programs	28,985,659	424,800	162,870	483,750	534,506	820,556	1,751,099	1,863,021	1,871,429	4,412,343	1,767,188	1,985,850	12,908,246
Net income (less deficit)	**49,505,151**	**-7,319,018**	**383,090**	**3,902,438**	**4,766,906**	**4,443,311**	**6,499,778**	**3,789,407**	**3,687,346**	**5,807,898**	**1,626,308**	**2,925,715**	**18,991,972**
Income subject to tax	**31,943,609**	**546,182**	**193,782**	**274,636**	**150,688**	**205,740**	**461,810**	**627,152**	**651,131**	**4,118,138**	**1,211,695**	**2,956,287**	**20,546,367**
Total income tax before credits [7]	10,989,879	170,178	37,022	45,707	32,928	49,395	133,322	205,144	222,162	1,433,472	423,189	1,026,047	7,211,312
Income tax	10,931,407	168,217	37,019	45,347	32,925	47,822	132,248	204,430	218,594	1,416,803	416,574	1,018,971	7,192,458
Alternative minimum tax	43,286	1,379	-	273	*1	*312	*1,001	*714	3,568	14,817	4,948	5,588	10,687
Foreign tax credit	1,468,290	*10,379	*3	-	*2,304	*70	*533	*2,164	3,278	38,204	26,595	112,970	1,271,791
General business credit	559,997	3,006	942	*391	*697	*840	3,468	23,472	16,134	47,099	21,951	53,068	388,929
Prior year minimum tax credit	21,077	-	-	-	*11	-	*375	*87	*814	2,369	776	5,651	10,993
Total income tax after credits [2]	**8,938,423**	**156,793**	**36,077**	**45,316**	**29,916**	**48,485**	**128,946**	**179,421**	**201,936**	**1,345,087**	**373,889**	**853,117**	**5,539,439**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts											
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Management of Companies (Holding Companies)													
Number of returns	**58,604**	**37,257**	**5,018**	**4,412**	**2,328**	**1,778**	**1,960**	**1,569**	**1,630**	**2,051**	**299**	**169**	**133**
Total assets	**14,549,994,939**	**128,742,765**	**18,118,309**	**18,065,524**	**17,934,536**	**21,381,738**	**51,335,823**	**88,360,866**	**217,451,823**	**788,405,853**	**359,257,412**	**451,106,812**	**12,389,833,477**
Cash	1,968,558,197	4,189,015	1,015,756	1,250,218	1,560,001	1,410,380	4,738,216	8,460,833	16,790,693	54,131,344	21,270,652	26,576,870	1,827,164,218
Notes and accounts receivable	5,402,310,622	5,434,095	1,376,555	1,001,276	487,331	1,138,556	11,915,408	35,034,530	97,246,023	384,842,909	154,717,608	208,459,106	4,500,657,226
Less: Allowance for bad debts	114,666,181	*2,326	5,415	2,657	*657	21,934	169,385	568,066	1,650,984	6,509,280	2,717,186	3,340,695	99,677,596
Inventories	288,418	*5,873	2,177	*70	243	2,675	*15,945	-	12,728	95,519	53,033	9,995	90,160
U.S. government obligations, total	975,653,347	*187,514	*273,198	*136,585	*32,381	309,013	3,353,670	9,087,342	21,605,473	78,469,297	31,878,642	31,106,709	799,213,523
Tax-exempt securities	279,847,344	*83,402	*40,063	*50,158	*234,998	114,189	1,898,567	5,426,190	11,604,575	38,579,523	14,380,996	10,777,659	196,657,022
Other current assets	1,218,468,267	6,642,292	1,133,780	2,927,818	793,002	684,183	2,476,719	2,028,810	3,908,366	12,541,005	26,638,916	10,799,876	1,147,893,500
Loans to shareholders	3,513,498	1,169,096	134,531	*76,443	56,831	*74,710	572,475	126,681	512,308	504,316	57,529	-	228,578
Mortgage and real estate loans	1,364,077,963	723,579	*63	*89,067	*122,901	*123,698	455,680	2,484,128	7,253,014	39,667,739	31,495,364	25,689,524	1,255,973,208
Other investments	3,750,243,730	88,554,498	11,668,842	11,745,004	13,401,443	16,622,986	24,192,088	20,944,640	52,519,392	152,338,453	60,763,877	118,553,613	3,178,938,894
Depreciable assets	232,959,046	14,982,653	281,672	407,829	312,914	516,143	1,223,162	3,092,620	6,086,845	21,090,706	8,686,601	9,794,083	166,483,817
Less: Accumulated depreciation	119,262,213	1,882,027	81,952	109,026	100,861	124,112	650,094	1,239,238	2,973,129	10,441,872	4,445,652	4,857,133	92,357,117
Depletable assets	307,459	*218	*931	*1,583	-	*12,339	*169,235	*91,699	3,692	2,754	25,007	-	-
Less: Accumulated depletion	134,216	-	*136	*520	-	*10,813	*104,180	*4,968	1,179	381	12,039	-	-
Land	20,997,954	503,696	*40,266	55,875	42,820	65,693	369,309	276,723	778,876	2,873,953	1,348,175	1,332,348	13,310,220
Intangible assets (amortizable)	407,089,709	2,910,870	2,383,657	49,373	109,741	121,709	326,017	444,095	1,247,653	4,059,195	2,468,492	4,523,425	388,445,481
Less: Accumulated amortization	51,263,723	328,557	287,983	3,338	12,150	13,606	96,363	96,320	237,915	602,967	410,916	428,261	48,745,348
Other assets	-788,994,282	5,568,872	142,303	389,766	893,598	355,932	649,354	2,771,167	2,745,392	16,763,638	13,058,313	12,109,694	-844,442,310
Total liabilities	**14,549,994,939**	**128,742,765**	**18,118,309**	**18,065,524**	**17,934,536**	**21,381,738**	**51,335,823**	**88,360,866**	**217,451,823**	**788,405,853**	**359,257,412**	**451,106,812**	**12,389,833,477**
Accounts payable	469,784,870	5,847,183	130,560	174,960	193,605	75,358	1,087,537	529,755	1,371,582	7,797,225	11,091,642	3,848,490	437,636,974
Mortgages, notes, and bonds under one year	714,034,309	5,366,274	896,275	612,080	352,804	266,393	754,724	972,178	2,093,575	23,252,711	25,626,010	17,766,782	636,074,504
Other current liabilities	9,086,538,659	6,918,423	381,346	1,321,265	946,433	1,972,184	19,199,769	55,806,956	145,582,270	567,158,632	242,610,626	317,397,171	7,727,243,586
Loans from shareholders	48,062,962	8,054,525	645,494	865,730	660,133	1,256,414	775,388	662,151	2,079,380	3,065,558	1,112,194	1,179,369	27,706,626
Mortgages, notes, bonds, one year or more	1,288,003,376	15,852,236	1,478,172	1,190,401	1,314,006	2,281,668	3,128,187	4,967,269	10,973,377	28,979,835	16,660,558	29,748,947	1,171,428,721
Other liabilities	265,265,467	7,077,196	1,681,945	1,240,834	1,091,195	933,360	2,463,774	3,769,854	5,649,502	27,828,650	6,885,252	9,087,776	197,556,129
Net worth	2,678,305,295	79,626,929	12,904,516	12,660,254	13,376,360	14,596,362	23,926,445	21,652,704	49,702,139	130,323,243	55,271,131	72,078,275	2,192,186,936
Total receipts	**800,182,072**	**-2,391,631**	**266,989**	**701,179**	**846,465**	**1,233,727**	**3,121,882**	**5,745,829**	**11,714,069**	**43,050,619**	**20,696,427**	**25,242,243**	**689,954,274**
Business receipts	184,965,490	7,512	*18,459	*4,503	27,573	12,491	224,599	838,582	2,015,652	7,758,449	3,091,953	4,342,007	166,623,710
Interest	374,529,160	87,665	29,039	22,734	96,957	116,089	468,684	1,200,276	3,519,732	16,871,449	8,444,581	12,587,576	331,084,380
Interest on government obligations, total	10,870,918	19,007	6,341	10,120	17,231	16,222	69,228	165,490	356,613	1,335,434	488,997	457,795	7,928,439
Rents	17,354,948	2,022	2,810	5,182	7,294	34,017	36,908	38,887	53,479	228,248	168,796	178,216	16,599,090
Royalties	2,381,655	9,069	4,029	1,403	*885	5,538	13,584	8,637	28,295	79,578	94,293	10,828	2,125,514
Net S-T capital gain less net L-T loss	838,168	9,665	8,953	4,425	11,439	14,793	17,598	22,898	31,431	236,791	76,895	223,893	179,388
Net L-T capital gain less net S-T loss	17,425,730	34,984	26,382	43,416	60,782	184,411	274,658	397,487	730,624	2,565,849	1,983,315	1,152,822	9,970,998
Net gain, noncapital assets	12,740,823	13,823	2,507	3,113	2,425	16,019	16,090	85,887	148,378	760,816	563,939	644,224	10,483,601
Other receipts	149,493,606	-2,585,379	141,621	557,592	577,743	791,147	1,929,810	2,931,388	4,704,350	12,776,884	5,298,838	5,295,664	117,073,948
Total deductions	**648,951,464**	**5,362,924**	**1,829,249**	**1,236,465**	**1,061,294**	**880,499**	**2,133,759**	**4,387,230**	**8,759,997**	**32,518,101**	**14,024,682**	**20,196,220**	**556,561,045**
Cost of goods [19]	2,915,492	-	-	*12	*10,430	695	*131	73	4,119	20,874	35,479	35,976	2,807,703
Compensation of officers	9,683,899	29,381	*12,277	83,533	51,639	112,705	180,273	368,393	789,285	2,140,449	611,250	619,567	4,685,147
Salaries and wages	142,849,342	52,368	10,795	81,349	9,255	25,049	571,312	563,081	1,506,750	7,418,516	3,355,385	4,837,117	124,418,365
Rent paid on business property	14,087,876	18,312	8,904	9,097	8,755	4,252	8,353	28,571	76,451	441,519	215,059	392,648	12,875,955
Taxes paid	18,601,096	58,847	12,778	20,163	20,288	55,456	83,859	157,827	373,992	1,408,926	616,230	747,337	15,045,394
Interest paid	91,342,472	795,831	145,596	124,103	145,814	124,173	423,067	618,828	1,296,054	5,372,281	2,298,474	3,053,807	76,944,444
Amortization	9,631,817	27,074	61,471	32,481	22,421	7,237	16,012	32,872	82,215	259,524	184,451	209,153	8,696,906
Depreciation	25,937,214	27,950	9,302	7,174	9,352	19,297	48,697	87,492	242,201	969,578	495,749	671,017	23,349,406
Advertising	11,791,353	538	*355	*154	58	798	8,337	28,298	81,947	351,715	178,460	210,332	10,930,361
Pension, profit sharing, stock, annuity	7,189,781	19,430	*3,685	*37,298	*890	2,975	258,631	42,556	94,386	402,991	174,829	272,196	5,879,915
Employee benefit programs	15,701,437	30,848	4,077	1,702	3,063	4,894	46,901	122,198	281,259	1,051,096	405,198	570,994	13,179,207
Net income (less deficit)	**159,876,023**	**-7,726,061**	**-1,554,416**	**-533,765**	**-232,044**	**350,439**	**930,899**	**1,199,713**	**2,609,042**	**9,436,525**	**6,340,138**	**6,690,621**	**142,364,932**
Income subject to tax	**151,313,838**	**44,347**	**53,921**	**107,762**	**138,491**	**262,737**	**615,507**	**805,876**	**1,405,502**	**6,430,393**	**4,208,105**	**6,488,193**	**130,753,004**
Total income tax before credits [7]	53,130,236	14,215	11,943	30,984	46,199	89,471	210,822	294,875	495,200	2,273,002	1,499,814	2,287,123	45,876,587
Income tax	52,853,498	13,434	9,754	29,304	44,513	87,613	208,866	274,234	478,635	2,208,999	1,465,648	2,269,358	45,763,141
Alternative minimum tax	230,290	*26	*58	380	*156	540	1,109	7,695	11,204	50,793	31,090	17,583	109,656
Foreign tax credit	18,252,051	*11,612	*61	*1,660	*667	5,073	8,713	2,646	15,703	68,497	137,878	691,754	17,307,788
General business credit	8,171,381	*7	167	*96	*1,714	466	2,198	1,851	8,079	45,592	30,138	54,655	8,026,419
Prior year minimum tax credit	103,812	-	*12	-	*15	*188	576	786	3,687	14,046	20,992	3,146	60,365
Total income tax after credits [2]	**26,391,000**	**2,596**	**11,704**	**29,277**	**43,803**	**83,695**	**199,212**	**289,472**	**466,696**	**2,135,872**	**1,305,629**	**1,531,767**	**20,291,277**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Administrative and Support and Waste Management and Remediation Services													
Number of returns	**283,361**	**49,444**	**59,052**	**61,299**	**37,494**	**30,947**	**23,352**	**11,991**	**4,739**	**4,056**	**544**	**250**	**192**
Total assets	**346,918,930**	**8,826,955**	**1,276,635**	**2,986,208**	**4,087,361**	**6,212,083**	**9,729,060**	**10,780,877**	**10,502,589**	**30,754,317**	**17,819,300**	**26,863,451**	**217,080,094**
Cash	33,987,197	752,863	515,753	908,356	1,062,302	1,461,199	2,297,385	2,498,005	2,073,444	4,331,360	2,909,966	2,972,092	12,204,475
Notes and accounts receivable	55,848,991	1,066,350	*75,615	313,618	325,557	642,884	1,291,465	2,021,684	2,851,056	8,433,307	4,446,050	4,770,807	29,610,599
Less: Allowance for bad debts	1,499,061	*3,416	-	*43	*888	*1,383	4,968	36,101	199,472	233,063	59,385	151,248	809,095
Inventories	4,651,211	*22,490	*6,477	60,161	35,814	141,110	399,954	269,150	436,179	932,989	360,249	432,821	1,553,816
U.S. government obligations, total	117,229	-	-	-	-	-	-	-	-	*63,931	10,622	*20,963	21,714
Tax-exempt securities	241,084	-	-	-	-	18,174	-	*5,037	*40,681	*130	45,800	6,836	124,427
Other current assets	22,025,794	1,109,991	78,117	130,515	268,926	506,445	747,630	852,913	744,863	3,186,418	1,325,188	1,903,293	11,171,495
Loans to shareholders	4,822,131	241,187	163,171	232,950	481,844	687,876	503,109	674,698	321,682	540,050	309,115	94,011	572,436
Mortgage and real estate loans	484,227	*73,129	-	*127,815	*24,614	*2,829	-	*103,129	*84,903	*57,659	6,021	4,129	-
Other investments	45,556,503	3,775,662	*148,517	277,899	422,205	545,106	730,007	1,274,608	988,110	2,392,981	1,510,484	4,014,686	29,476,237
Depreciable assets	148,825,739	1,090,631	883,286	3,529,285	4,835,007	6,479,443	12,238,140	8,525,231	8,198,507	12,906,406	5,727,723	8,529,071	75,883,008
Less: Accumulated depreciation	93,805,535	606,945	699,992	3,003,075	3,907,786	5,115,028	9,539,341	6,617,862	6,011,837	8,285,811	3,555,762	4,492,731	41,969,365
Depletable assets	4,959,723	-	-	-	-	-	*41,761	-	*22,345	*1,369	120,006	575	4,773,667
Less: Accumulated depletion	1,460,666	-	-	-	-	-	*26,749	-	*17,637	*123	104,060	-	1,312,097
Land	4,709,122	211,190	*2,235	*43,446	201,891	182,219	208,569	230,379	179,265	481,222	181,766	493,493	2,293,446
Intangible assets (amortizable)	123,485,885	363,618	93,433	426,471	506,019	877,237	896,636	495,096	881,014	5,935,059	4,697,519	7,424,615	100,889,168
Less: Accumulated amortization	24,252,240	83,558	9,254	153,950	283,514	412,260	357,511	103,505	429,234	1,138,227	786,519	1,871,306	18,623,400
Other assets	18,221,594	813,763	19,277	92,759	115,370	196,231	302,974	588,416	338,719	1,148,662	674,517	2,711,344	11,219,563
Total liabilities	**346,918,930**	**8,826,955**	**1,276,635**	**2,986,208**	**4,087,361**	**6,212,083**	**9,729,060**	**10,780,877**	**10,502,589**	**30,754,317**	**17,819,300**	**26,863,451**	**217,080,094**
Accounts payable	24,886,456	425,320	249,069	77,732	155,720	513,176	1,163,803	1,545,481	1,597,742	3,648,054	1,631,201	2,405,959	11,473,199
Mortgages, notes, and bonds under one year	14,083,225	290,974	120,273	447,131	159,541	459,563	848,495	873,594	1,108,912	3,155,225	1,606,268	1,412,839	3,600,410
Other current liabilities	46,676,612	765,723	113,443	330,191	438,884	859,385	1,206,926	1,381,027	1,457,903	5,091,945	2,934,820	4,962,802	27,133,563
Loans from shareholders	11,905,813	940,263	314,592	1,089,265	749,096	720,880	1,519,928	926,805	397,462	1,038,850	362,568	222,434	3,623,669
Mortgages, notes, bonds, one year or more	103,908,523	2,171,037	294,407	657,626	1,126,361	1,871,279	2,907,832	1,975,594	2,529,974	6,901,561	3,395,223	6,705,496	73,372,132
Other liabilities	38,929,347	555,432	*8,120	77,530	102,336	157,594	483,571	781,929	620,422	2,225,468	1,222,977	2,137,532	30,556,436
Net worth	106,528,954	3,678,205	176,730	306,734	1,355,423	1,630,205	1,598,504	3,296,447	2,790,173	8,693,215	6,666,243	9,016,388	67,320,685
Total receipts	**541,514,917**	**2,214,565**	**3,534,144**	**10,160,492**	**13,784,319**	**22,159,266**	**37,229,773**	**40,364,929**	**32,481,979**	**76,207,216**	**37,237,033**	**38,109,788**	**228,031,413**
Business receipts	527,044,623	342,833	3,507,400	10,057,284	13,414,510	21,878,175	36,790,256	39,227,735	32,155,398	74,551,268	36,293,119	37,591,161	221,235,484
Interest	668,686	28,649	*155	2,064	3,467	3,508	5,103	6,781	5,653	41,284	47,976	57,794	466,251
Interest on government obligations, total	30,091	*4,610	-	-	*1,806	614	*58	*229	*1,381	4,715	2,596	1,729	12,352
Rents	240,660	2,673	-	[1]	*1,078	*1,291	*28,618	4,696	3,934	18,993	7,296	26,705	145,376
Royalties	1,088,681	*98,999	-	*1	*51	*255	13	[1]	*12	329	1,681	44,346	942,994
Net S-T capital gain less net L-T loss	106,817	489	-	-	*14,950	*63	-	*542	*26,590	4,202	3,277	4,067	52,637
Net L-T capital gain less net S-T loss	750,274	*23,670	[1]	*8,694	*11,891	*15,037	*13,332	8,470	41,696	165,378	131,922	88,180	242,003
Net gain, noncapital assets	614,848	*5,447	*5,054	*23,788	*42,422	56,365	41,517	44,769	40,806	160,942	19,782	59,842	114,113
Other receipts	10,288,887	1,706,598	21,535	67,632	293,824	201,623	350,208	1,068,292	203,577	1,253,525	724,707	220,705	4,176,661
Total deductions	**520,976,083**	**2,428,056**	**3,156,109**	**8,918,068**	**12,639,906**	**20,875,667**	**35,855,518**	**38,646,509**	**31,012,119**	**73,846,635**	**36,265,798**	**37,589,373**	**219,742,324**
Cost of goods [19]	218,956,315	133,104	477,732	2,135,246	3,256,605	6,699,394	12,126,409	16,323,268	17,119,591	39,101,050	13,792,889	18,985,110	88,805,915
Compensation of officers	13,616,526	125,380	448,710	980,471	1,478,869	1,740,552	2,061,593	1,888,398	993,581	1,662,201	562,780	445,920	1,228,072
Salaries and wages	120,830,367	604,135	410,519	1,261,844	2,474,471	5,074,746	8,672,108	10,184,583	4,459,158	13,876,027	12,347,222	7,172,136	54,293,419
Rent paid on business property	11,104,666	86,430	128,504	404,027	453,398	754,307	1,354,434	1,049,727	729,324	1,283,624	820,539	673,812	3,366,540
Taxes paid	22,546,405	84,414	109,722	334,395	517,661	821,733	1,395,447	1,531,425	898,647	3,032,823	1,567,800	1,407,781	10,844,556
Interest paid	7,537,084	96,631	14,493	61,586	65,666	168,531	281,931	164,333	240,760	491,911	331,650	502,957	5,116,635
Amortization	3,885,399	24,575	5,919	24,973	20,978	49,696	57,041	21,518	76,476	233,462	164,343	417,593	2,788,824
Depreciation	9,790,133	112,614	108,020	281,439	250,148	360,925	763,803	485,509	472,628	922,137	458,696	735,088	4,839,127
Advertising	6,080,078	33,508	55,107	117,078	224,670	464,687	512,283	353,098	312,564	454,247	253,492	591,809	2,707,536
Pension, profit sharing, stock, annuity	1,932,025	10,963	*1,480	66,239	69,319	57,349	159,908	149,172	77,242	282,523	81,610	116,352	859,867
Employee benefit programs	11,624,387	171,022	33,277	86,496	192,965	257,975	448,340	588,231	423,605	1,243,356	1,096,502	933,150	6,149,469
Net income (less deficit)	**21,259,874**	**-218,075**	**378,035**	**1,242,424**	**1,142,607**	**1,282,984**	**1,374,196**	**1,729,063**	**1,468,479**	**2,356,156**	**985,919**	**533,824**	**8,984,263**
Income subject to tax	**11,412,750**	**185,204**	**40,163**	**68,528**	**117,036**	**127,833**	**132,806**	**169,011**	**195,574**	**465,577**	**285,471**	**557,225**	**9,068,323**
Total income tax before credits [7]	3,902,810	60,462	3,212	8,848	21,851	20,907	34,934	52,575	59,197	161,547	100,962	192,946	3,185,370
Income tax	3,885,107	60,485	4,034	9,214	21,851	23,343	34,579	52,427	58,813	157,691	97,834	192,243	3,172,592
Alternative minimum tax	21,224	64	-	-	-	-	*352	148	*384	3,679	3,125	702	12,771
Foreign tax credit	421,486	*65	-	-	-	-	*7	*3	*14	3,304	*430	8,421	409,243
General business credit	238,467	25	-	9	1	*737	*647	389	*74	7,131	2,906	5,835	220,714
Prior year minimum tax credit	5,901	*14	-	-	-	-	-	3	-	*348	461	*2,580	2,496
Total income tax after credits [2]	**3,234,694**	**60,359**	**3,212**	**8,839**	**21,850**	**20,170**	**34,281**	**52,180**	**59,108**	**150,763**	**97,166**	**176,109**	**2,550,656**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Educational Services													
Number of returns	**56,494**	**15,186**	**14,839**	**11,420**	**5,837**	**3,600**	**2,893**	**1,310**	**761**	**534**	**53**	**37**	**26**
Total assets	**52,030,835**	**1,189,241**	**157,805**	**507,515**	**824,024**	**1,146,820**	**1,559,920**	**1,805,215**	**1,841,737**	**6,496,104**	**4,246,825**	**5,324,031**	**26,931,598**
Cash	10,120,414	145,203	91,591	190,599	227,677	301,380	400,726	474,284	623,372	1,471,619	551,161	700,179	4,942,623
Notes and accounts receivable	6,851,240	*18,460	*2,943	*20,456	*10,826	331,977	281,275	490,574	435,393	1,479,626	421,564	798,490	2,559,656
Less: Allowance for bad debts	975,913	*5,806	-	-	*48	*132,187	*3,180	*1,952	*19,181	192,280	68,029	68,219	485,030
Inventories	616,035	*6	*5,957	*14,582	*33,105	*5,101	30,158	*119,665	*20,570	140,251	86,815	57,179	102,646
U.S. government obligations, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax-exempt securities	151,910	-	-	-	-	-	-	-	-	-	-	-	151,910
Other current assets	2,515,922	124,550	*494	*13,703	*51,130	25,860	81,238	258,203	44,849	461,894	299,213	227,740	927,048
Loans to shareholders	295,074	*27	*9,668	*1,661	*98,536	*12,226	*114,242	*1,592	*2,824	*12,015	*22,182	19,595	506
Mortgage and real estate loans	*60,334	-	-	*22,667	-	-	-	*17,191	-	-	-	20,476	-
Other investments	8,671,081	*389,179	*356	85,313	*10,855	*117,065	162,100	*65,440	87,258	434,269	321,099	360,354	6,637,793
Depreciable assets	22,434,036	248,886	176,787	345,390	533,060	818,331	1,067,015	1,136,085	1,050,592	2,777,536	1,958,034	1,844,491	10,477,828
Less: Accumulated depreciation	13,286,065	185,022	144,945	224,459	271,682	466,790	831,896	841,649	631,688	1,423,519	878,432	971,672	6,414,313
Depletable assets	*4,183	-	-	-	-	*4,183	-	-	-	-	-	[1]	-
Less: Accumulated depletion	*3,953	-	-	-	-	*3,953	-	-	-	-	-	-	-
Land	863,028	*26,827	-	*22,165	*20,712	*24,635	*5,640	*28,463	*1,135	94,587	355,613	55,997	227,254
Intangible assets (amortizable)	12,253,628	*4,290	*19,506	*16,640	121,857	*119,019	371,896	81,680	283,228	1,312,196	1,102,375	2,336,340	6,484,600
Less: Accumulated amortization	2,525,598	*3,855	*4,642	*2,881	30,784	*31,898	186,136	43,503	65,605	368,873	177,874	450,418	1,159,129
Other assets	3,985,479	426,497	*90	*1,679	*18,781	*21,870	66,841	*19,140	8,990	296,783	253,104	393,498	2,478,206
Total liabilities	**52,030,835**	**1,189,241**	**157,805**	**507,515**	**824,024**	**1,146,820**	**1,559,920**	**1,805,215**	**1,841,737**	**6,496,104**	**4,246,825**	**5,324,031**	**26,931,598**
Accounts payable	2,050,574	*12,487	-	*1,460	*26,770	54,175	85,052	151,738	128,087	336,498	119,860	266,463	867,984
Mortgages, notes, and bonds under one year	2,816,175	*294,857	*2,998	*9,065	*15,614	*59,604	70,893	201,661	188,200	250,932	199,521	175,259	1,347,571
Other current liabilities	8,597,332	19,084	12,140	28,609	58,400	158,877	593,133	554,225	316,869	1,765,542	768,227	935,053	3,387,172
Loans from shareholders	1,976,189	348,612	148,732	*71,489	438,130	*328,727	*101,687	*53,321	*134,777	76,252	241,532	30,192	2,736
Mortgages, notes, bonds, one year or more	12,516,291	*135,004	*108,206	*114,994	167,568	*195,332	153,385	296,559	148,877	1,211,780	2,059,485	1,665,580	6,259,520
Other liabilities	5,252,245	377,434	*365	*-7,499	*3,564	*38,827	104,800	*-25,358	*175,775	359,241	422,159	258,440	3,544,499
Net worth	18,822,029	1,762	-114,637	289,396	113,978	311,278	450,970	573,069	749,152	2,495,860	436,041	1,993,044	11,522,117
Total receipts	**66,104,756**	**267,181**	**807,135**	**1,784,333**	**2,105,718**	**2,624,447**	**4,599,668**	**4,467,235**	**5,047,796**	**11,777,558**	**3,838,779**	**5,377,841**	**23,407,064**
Business receipts	64,673,755	120,822	762,315	1,681,281	2,102,411	2,613,477	4,543,782	4,414,518	5,019,021	11,749,215	3,770,278	5,280,742	22,615,891
Interest	114,323	*507	*3	*713	*8	*11	1,622	1,740	*165	3,085	7,140	5,579	93,750
Interest on government obligations, total	2,950	376	-	-	-	-	-	-	-	*1,286	22	*687	579
Rents	39,238	-	-	12	-	-	*26	*200	*706	*5,027	5,137	3,082	25,048
Royalties	104,724	*23,350	-	-	-	-	21,436	*4,647	-	*1,047	-	22,644	31,600
Net S-T capital gain less net L-T loss	1,241	-	-	-	-	-	-	-	-	-	-	1,241	-
Net L-T capital gain less net S-T loss	353,840	*14,245	-	-	-	*1	12,541	*5,097	*4,940	*1,710	17,220	1,956	296,130
Net gain, noncapital assets	67,280	-	*1,376	*1,637	-	*762	*1,492	*44	*2,013	4,807	160	41	54,947
Other receipts	716,291	*107,882	*43,441	*100,690	*3,300	10,196	18,621	39,088	20,950	11,365	38,731	51,342	270,685
Total deductions	**63,094,716**	**458,660**	**758,668**	**1,557,904**	**2,007,120**	**2,595,803**	**4,487,225**	**4,216,873**	**4,884,161**	**11,318,669**	**3,807,594**	**5,068,594**	**21,933,445**
Cost of goods [19]	8,561,937	*1,792	57,014	142,395	282,874	261,992	950,476	890,134	1,000,570	1,558,916	567,373	994,628	1,853,772
Compensation of officers	2,434,750	*11,247	142,362	186,569	142,761	255,082	204,121	385,631	278,945	503,149	45,793	95,473	183,617
Salaries and wages	19,173,340	31,561	*38,130	234,502	241,019	709,407	1,389,994	1,223,217	1,274,541	3,538,203	1,209,335	1,575,702	7,707,729
Rent paid on business property	4,717,963	51,115	96,256	221,662	231,585	421,123	285,098	329,432	302,345	943,492	261,688	273,904	1,300,262
Taxes paid	2,069,855	8,786	21,972	45,618	75,573	96,949	218,802	122,226	162,832	375,434	163,834	180,935	596,892
Interest paid	1,115,734	*9,316	*3,069	11,688	11,761	18,292	23,323	27,084	57,741	83,898	181,132	130,118	558,311
Amortization	612,854	*3,454	*1,243	*2,422	*5,344	*4,970	42,229	7,467	37,307	57,927	41,052	133,883	275,557
Depreciation	1,310,632	16,621	29,634	34,538	29,572	27,906	40,587	32,859	55,012	195,470	95,797	126,364	626,273
Advertising	3,638,902	12,815	15,072	33,454	86,128	48,449	92,467	68,995	50,046	442,859	264,509	215,314	2,308,794
Pension, profit sharing, stock, annuity	285,874	*2,286	-	*11,999	*10,026	*18,549	*2,405	*27,850	16,446	71,323	13,461	24,009	87,521
Employee benefit programs	1,451,488	*2,747	*10,017	*2,384	*4,829	23,306	78,418	59,367	69,967	162,687	101,120	165,396	771,248
Net income (less deficit)	**3,041,684**	**-191,855**	**48,468**	**226,429**	**98,598**	**28,645**	**112,444**	**250,362**	**167,082**	**457,603**	**34,083**	**315,450**	**1,494,376**
Income subject to tax	**2,238,376**	***7,933**	***1,940**	***17,989**	***18,839**	***35,783**	**35,696**	***25,548**	***13,593**	**71,187**	**79,588**	**221,449**	**1,708,831**
Total income tax before credits [7]	770,830	*2,492	*291	*3,711	*3,022	*9,285	9,224	*8,239	*7,943	24,511	27,498	76,774	597,842
Income tax	765,863	*2,492	*291	*3,711	*3,022	*9,285	9,224	*8,152	*4,018	23,957	27,208	76,677	597,828
Alternative minimum tax	1,803	-	-	-	-	-	-	*88	*762	*554	*289	97	13
Foreign tax credit	37,577	*318	-	-	-	-	-	-	-	*127	1,000	8,789	27,343
General business credit	6,195	-	-	14	7	*9	*91	*25	8	-	2,080	*264	3,696
Prior year minimum tax credit	*87	-	-	-	-	-	-	-	-	*37	50	-	-
Total income tax after credits [2]	**726,971**	***2,174**	***291**	***3,696**	***3,016**	***9,276**	**9,133**	***8,214**	***7,935**	**24,347**	**24,368**	**67,720**	**566,803**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Health Care and Social Assistance													
Number of returns	**457,620**	**65,530**	**59,253**	**73,509**	**80,569**	**82,014**	**63,502**	**17,702**	**9,116**	**5,591**	**446**	**223**	**163**
Total assets	**383,739,299**	**8,573,460**	**1,426,080**	**3,656,447**	**8,606,218**	**15,681,414**	**21,061,498**	**10,803,660**	**10,803,795**	**26,565,057**	**14,157,535**	**25,395,840**	**237,008,295**
Cash	37,421,283	1,481,011	374,250	1,158,119	2,676,786	4,642,500	5,377,782	2,844,932	2,638,133	3,941,902	1,722,559	2,231,003	8,332,307
Notes and accounts receivable	63,513,378	1,848,117	87,929	138,967	535,366	820,764	1,698,306	1,432,693	2,139,863	6,489,375	4,041,312	5,478,248	38,802,437
Less: Allowance for bad debts	19,656,546	*24,813	*1,414	*3,492	*236,221	*159,337	105,560	31,415	416,548	2,386,288	1,288,665	1,847,492	13,155,301
Inventories	2,367,089	*1,251	*10,930	*18,459	67,030	129,128	225,849	105,512	168,412	170,739	129,535	165,937	1,174,308
U.S. government obligations, total	*56,268	-	-	*35,457	-	-	-	-	*3,826	-	94	8,387	8,503
Tax-exempt securities	916,422	[1]	-	-	-	*33,318	*26,056	*30,081	*3,894	-	1,326	1,372	820,376
Other current assets	22,855,761	447,610	56,592	202,744	380,487	686,193	1,760,612	735,822	796,158	2,638,264	949,406	2,575,770	11,626,104
Loans to shareholders	7,178,861	267,436	142,194	269,786	1,172,470	1,722,826	1,539,526	508,052	335,583	382,653	41,291	33,336	763,709
Mortgage and real estate loans	141,517	-	-	-	-	*23,464	*26,901	*77,729	*1,484	*1,323	*10,616	-	-
Other investments	56,635,617	2,701,953	239,504	412,467	229,338	683,800	1,172,391	626,523	864,981	3,806,727	832,576	3,697,424	41,367,933
Depreciable assets	209,467,797	2,308,862	1,005,361	3,228,555	9,901,091	17,835,201	25,555,682	11,949,297	9,709,397	16,138,697	5,923,677	8,888,613	97,023,363
Less: Accumulated depreciation	120,080,860	1,252,286	728,551	2,118,693	7,157,601	13,529,093	19,170,830	8,973,228	6,675,465	10,229,559	3,282,317	4,111,144	42,852,092
Depletable assets	*8,349	*80	-	*6,550	*1,667	-	53	-	-	-	-	-	-
Less: Accumulated depletion	*4,055	*17	-	*2,701	*1,332	-	4	-	-	-	-	-	-
Land	6,863,770	214,724	*3,900	*27,809	112,236	344,253	441,182	135,727	138,563	435,522	151,253	370,863	4,487,739
Intangible assets (amortizable)	111,999,461	471,563	315,426	493,659	1,382,629	3,612,131	4,139,992	1,606,224	942,849	4,900,496	4,904,923	6,282,499	82,947,070
Less: Accumulated amortization	15,672,874	212,724	111,434	323,852	649,047	1,757,847	2,034,538	710,318	257,374	626,331	641,472	769,839	7,578,097
Other assets	19,728,061	320,694	31,393	112,613	191,321	594,112	408,101	466,029	410,039	901,539	661,421	2,390,863	13,239,936
Total liabilities	**383,739,299**	**8,573,460**	**1,426,080**	**3,656,447**	**8,606,218**	**15,681,414**	**21,061,498**	**10,803,660**	**10,803,795**	**26,565,057**	**14,157,535**	**25,395,840**	**237,008,295**
Accounts payable	16,993,557	138,702	85,128	86,076	372,545	671,866	590,523	645,785	968,692	2,224,069	1,540,864	1,658,196	8,011,111
Mortgages, notes, and bonds under one year	16,708,296	250,516	*32,912	179,784	530,962	939,332	1,539,260	789,709	806,527	2,572,145	1,733,006	1,710,804	5,623,339
Other current liabilities	46,079,676	982,342	115,058	283,558	1,056,277	2,117,573	3,514,927	1,955,811	2,237,145	4,869,093	2,607,074	3,073,907	23,266,910
Loans from shareholders	10,981,469	985,986	522,649	1,116,805	1,661,676	2,194,988	1,561,509	906,849	386,639	616,976	358,294	456,742	212,355
Mortgages, notes, bonds, one year or more	173,252,153	3,137,017	247,305	740,665	2,755,695	5,617,964	7,832,368	3,521,581	2,939,575	9,465,765	4,962,521	10,947,915	121,083,783
Other liabilities	48,777,895	2,618,871	26,036	26,696	51,145	394,621	957,034	578,980	872,706	2,570,693	1,045,987	2,738,690	36,896,437
Net worth	70,946,253	460,026	396,992	1,222,865	2,177,917	3,745,069	5,065,876	2,404,946	2,592,511	4,246,316	1,909,789	4,809,586	41,914,360
Total receipts	**731,458,718**	**7,176,716**	**4,469,620**	**12,852,035**	**30,960,404**	**59,533,948**	**98,032,943**	**60,668,519**	**63,715,913**	**105,906,547**	**31,396,259**	**35,011,457**	**221,734,357**
Business receipts	698,394,212	407,320	3,505,364	12,573,630	30,055,973	58,637,999	96,080,157	60,191,123	61,912,842	103,140,945	30,622,063	33,798,680	207,468,116
Interest	1,775,783	106,925	*790	918	24,144	4,564	7,494	9,123	25,914	39,134	13,190	40,088	1,503,499
Interest on government obligations, total	33,330	*805	*9	*40	*1,153	*688	*1,023	*1,502	*978	*2,663	*320	913	23,236
Rents	845,226	*289	8	*28	*15,440	*35,898	*4,473	19,191	*24,108	44,164	29,223	40,928	631,476
Royalties	102,864	-	-	-	-	-	27,231	*49	*42,108	*742	5,242	2,644	24,847
Net S-T capital gain less net L-T loss	43,674	*1	-	-	*19,663	-	-	*62	*249	*4,268	*3	147	19,280
Net L-T capital gain less net S-T loss	1,308,875	*13,213	*275	*7,158	*6,603	*39,676	34,629	*16,260	*42,588	69,068	26,454	220,018	832,933
Net gain, noncapital assets	570,016	20,178	*1,666	*5,297	17,728	*18,940	107,664	44,856	2,832	127,746	11,802	81,474	129,831
Other receipts	28,277,870	6,627,028	961,075	264,963	819,382	794,546	1,768,159	385,491	1,663,011	2,469,421	686,817	822,542	11,015,434
Total deductions	**692,391,888**	**6,245,498**	**3,857,003**	**11,443,935**	**27,576,898**	**53,734,807**	**88,688,942**	**56,319,839**	**60,334,920**	**103,648,125**	**31,167,183**	**34,379,642**	**214,995,097**
Cost of goods [19]	58,617,727	65,378	243,493	540,907	1,520,898	3,596,156	6,227,548	3,310,241	4,926,161	7,427,134	3,250,606	4,836,077	22,673,129
Compensation of officers	75,323,562	2,867,975	1,089,952	2,705,194	6,352,471	10,521,115	16,144,693	9,191,516	8,048,322	15,500,826	1,635,834	348,954	916,708
Salaries and wages	220,836,503	305,470	303,433	1,887,213	5,912,147	13,574,649	24,854,119	20,099,477	20,552,684	33,374,346	11,362,062	13,187,736	75,423,166
Rent paid on business property	33,622,100	106,161	426,133	1,103,374	2,436,508	4,111,905	6,062,954	2,956,107	2,700,204	3,808,084	1,141,151	1,233,178	7,536,343
Taxes paid	27,194,479	206,749	134,561	508,155	1,326,309	2,289,870	3,551,632	2,458,785	2,245,020	3,495,520	1,109,353	1,381,009	8,487,517
Interest paid	12,516,196	195,676	31,355	103,566	257,950	472,091	559,873	277,372	214,650	682,004	410,476	640,263	8,670,919
Amortization	3,934,742	30,094	22,561	19,762	78,695	208,416	207,227	129,466	41,244	245,896	216,772	262,063	2,472,546
Depreciation	11,334,767	126,604	55,439	232,664	469,257	777,609	1,002,675	515,918	410,921	1,029,096	419,877	578,631	5,716,075
Advertising	4,727,426	19,964	38,270	191,531	273,087	683,478	1,053,832	432,719	434,995	527,800	178,161	195,528	698,061
Pension, profit sharing, stock, annuity	12,577,680	285,786	76,330	124,449	601,644	1,078,876	1,901,066	976,999	1,050,799	3,324,392	476,685	463,584	2,217,070
Employee benefit programs	20,640,821	89,093	22,046	102,698	375,688	852,036	1,352,229	952,564	2,251,210	2,631,832	1,081,565	1,081,487	9,848,374
Net income (less deficit)	**39,066,756**	**930,413**	**612,607**	**1,408,060**	**3,382,354**	**5,798,453**	**9,342,979**	**4,347,178**	**3,380,077**	**2,259,251**	**228,898**	**631,559**	**6,744,929**
Income subject to tax	**10,210,489**	**110,668**	**17,228**	**51,336**	**212,824**	**110,576**	**191,752**	**159,950**	**152,751**	**347,476**	**264,161**	**540,795**	**8,050,972**
Total income tax before credits [7]	3,514,890	36,907	*1,814	13,597	45,745	32,690	58,204	51,362	53,710	121,768	92,118	188,873	2,818,101
Income tax	3,502,752	36,678	2,002	13,388	44,710	32,690	58,134	51,212	50,489	119,115	91,005	186,747	2,816,582
Alternative minimum tax	12,278	*183	-	*208	*1,035	-	70	*150	*3,222	2,653	1,113	2,125	1,519
Foreign tax credit	39,229	-	-	-	-	-	*10	-	-	*3,821	-	*1,031	34,367
General business credit	58,823	-	11	-	1,480	2,087	4,034	*901	1,174	1,819	*1,072	5,389	40,856
Prior year minimum tax credit	8,057	*142	-	-	-	-	*93	-	-	*717	*219	2,253	4,634
Total income tax after credits [2]	**3,408,774**	**36,765**	***1,803**	**13,597**	**44,266**	**30,603**	**54,067**	**50,461**	**52,536**	**115,405**	**90,828**	**180,199**	**2,738,243**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Arts, Entertainment, and Recreation													
Number of returns	**125,763**	**37,350**	**25,954**	**20,234**	**17,089**	**10,757**	**6,957**	**4,136**	**2,560**	**570**	**74**	**40**	**43**
Total assets	**125,491,171**	**6,750,150**	**1,243,500**	**1,948,175**	**3,044,609**	**3,965,360**	**6,171,252**	**6,558,490**	**7,396,831**	**11,110,106**	**5,698,405**	**12,162,243**	**59,442,050**
Cash	15,012,898	370,414	192,812	583,207	648,642	1,115,385	1,272,002	1,147,794	1,186,886	2,060,119	671,544	1,461,721	4,302,371
Notes and accounts receivable	7,462,087	161,871	*13,030	37,655	112,328	69,161	254,190	524,998	502,027	797,101	476,598	2,057,014	2,456,114
Less: Allowance for bad debts	314,083	*1,832	-	-	-	*5	3,497	91,805	29,971	16,239	25,823	16,229	128,683
Inventories	1,818,967	50,810	*5,901	142,122	246,061	93,810	141,823	193,085	174,704	246,921	76,060	87,137	360,533
U.S. government obligations, total	104,996	-	-	-	-	-	-	-	-	-	-	104,996	-
Tax-exempt securities	*66,621	*6,401	-	-	-	-	*9,090	*10,124	*2,957	35,254	-	-	2,795
Other current assets	9,047,901	550,287	78,193	92,016	185,408	78,974	312,269	399,490	444,714	373,046	227,000	462,166	5,844,337
Loans to shareholders	2,117,666	666,381	*38,795	*72,774	234,038	72,550	385,918	270,051	236,389	91,868	28,892	20,012	-
Mortgage and real estate loans	130,543	*7,421	-	*2,931	-	-	*82,451	*829	*21,557	*434	-	14,920	-
Other investments	17,926,120	3,034,073	*96,251	*205,670	*92,171	103,045	436,830	420,882	775,809	1,296,968	917,626	1,050,992	9,495,803
Depreciable assets	87,904,545	1,894,530	1,704,906	1,343,580	3,307,184	6,506,035	6,474,313	6,651,346	9,235,654	8,064,086	3,290,731	6,945,845	32,486,335
Less: Accumulated depreciation	46,979,657	888,249	1,076,153	831,665	2,279,342	4,628,772	4,405,558	3,668,540	6,322,281	4,333,007	1,822,502	3,206,933	13,516,654
Depletable assets	*35,451	*3,195	*2,268	-	-	-	*155	-	*17,228	72	12,534	-	-
Less: Accumulated depletion	*18,993	*2,031	-	-	-	-	*62	-	*9,334	-	7,565	-	-
Land	8,088,695	423,299	164,126	214,613	329,031	322,604	953,100	339,746	718,292	890,439	224,836	496,217	3,012,391
Intangible assets (amortizable)	20,756,886	446,548	38,781	91,890	110,527	299,072	290,667	250,487	151,910	1,294,761	1,719,433	2,244,153	13,818,657
Less: Accumulated amortization	3,334,983	20,546	*20,377	31,766	15,940	138,709	48,823	96,074	46,362	336,695	330,070	489,031	1,760,589
Other assets	5,665,511	47,579	*4,968	25,149	74,500	72,208	16,385	206,076	336,652	644,977	239,113	929,264	3,068,640
Total liabilities	**125,491,171**	**6,750,150**	**1,243,500**	**1,948,175**	**3,044,609**	**3,965,360**	**6,171,252**	**6,558,490**	**7,396,831**	**11,110,106**	**5,698,405**	**12,162,243**	**59,442,050**
Accounts payable	7,550,489	134,389	*10,230	99,690	130,749	114,604	360,258	387,883	766,168	588,284	280,169	1,763,822	2,914,244
Mortgages, notes, and bonds under one year	8,117,482	369,598	*62,815	*17,695	311,624	401,810	492,235	295,985	832,204	526,305	496,178	427,562	3,883,470
Other current liabilities	14,073,407	132,939	37,249	123,406	208,126	452,429	849,923	952,234	985,897	1,267,393	759,746	1,737,545	6,566,522
Loans from shareholders	7,880,284	1,380,343	637,796	674,214	741,927	890,889	991,819	425,397	366,281	552,547	174,855	109,048	935,168
Mortgages, notes, bonds, one year or more	41,837,317	1,477,991	365,998	494,188	767,483	1,489,210	1,668,108	2,510,114	2,114,013	2,276,166	1,673,550	4,081,213	22,919,283
Other liabilities	13,081,572	2,830,860	*15,441	112,212	*60,809	305,189	444,161	250,809	299,569	876,736	1,712,969	1,673,863	4,498,955
Net worth	32,950,620	424,029	113,971	426,771	823,892	311,229	1,364,748	1,736,068	2,032,700	5,022,675	600,938	2,369,189	17,724,409
Total receipts	**123,733,272**	**1,062,120**	**1,685,077**	**3,292,095**	**6,211,384**	**7,897,505**	**11,227,548**	**14,634,320**	**17,833,790**	**12,746,280**	**5,466,473**	**8,530,104**	**33,146,576**
Business receipts	115,653,718	226,233	1,488,377	3,207,015	6,114,952	7,794,321	10,501,282	14,412,964	17,229,987	11,758,587	4,979,668	6,655,827	31,284,504
Interest	590,151	4,357	*107	129	2,542	21,934	2,173	1,926	4,655	14,560	13,466	10,661	513,642
Interest on government obligations, total	29,602	*2,770	-	*46	*81	*80	*13,409	*672	*88	5,832	236	518	5,869
Rents	264,274	*286	5	*149	*4,918	*17,737	8,785	*4,190	13,004	22,288	6,178	45,672	141,063
Royalties	194,484	*257	-	*24,998	*8	*1,140	*10,676	2	*1,190	500	*35,251	37,236	83,226
Net S-T capital gain less net L-T loss	2,521	77	-	*232	*271	-	*167	-	*34	408	612	264	455
Net L-T capital gain less net S-T loss	141,953	31,256	*4,203	*54	*1,286	*568	*4,623	*10,190	9,627	31,955	6,210	5,229	36,750
Net gain, noncapital assets	296,016	*10,969	*3,607	*20,560	*6,165	*12,433	38,227	7,248	32,093	39,292	3,098	19,300	103,023
Other receipts	6,500,517	782,053	185,905	38,909	80,932	48,910	648,207	197,123	541,990	865,146	420,207	1,755,275	935,859
Total deductions	**119,033,782**	**1,432,381**	**1,660,287**	**3,081,135**	**5,695,113**	**7,639,184**	**10,806,024**	**13,879,285**	**17,201,359**	**11,774,527**	**5,246,936**	**8,029,245**	**32,588,306**
Cost of goods [19]	24,986,973	29,285	150,420	503,837	719,028	1,166,554	2,236,743	3,760,728	4,703,894	2,118,815	1,468,676	1,221,076	6,907,916
Compensation of officers	11,392,458	*17,717	226,204	311,331	1,086,658	1,018,091	1,496,960	2,420,872	2,436,720	1,570,059	216,368	208,939	382,539
Salaries and wages	21,533,208	80,592	72,454	264,801	711,580	1,120,818	2,297,856	1,971,545	2,731,468	2,276,059	1,092,930	2,380,504	6,532,601
Rent paid on business property	6,696,392	68,275	213,270	235,718	547,907	817,700	633,983	648,106	777,148	466,114	287,831	318,550	1,681,789
Taxes paid	6,761,260	68,718	58,233	125,062	243,289	300,501	487,464	422,460	567,345	590,507	218,764	332,736	3,346,182
Interest paid	3,443,015	120,044	12,997	25,553	46,813	78,871	139,157	119,482	108,346	152,920	132,828	316,144	2,189,859
Amortization	1,248,792	13,206	*2,101	3,217	5,550	19,519	7,839	15,255	17,154	63,355	83,897	233,158	784,540
Depreciation	4,523,872	89,692	66,005	63,269	162,348	223,045	237,108	266,015	374,385	424,180	214,472	407,078	1,996,275
Advertising	2,422,648	15,645	21,717	50,214	79,262	75,604	265,859	159,665	312,374	211,007	116,321	153,275	961,705
Pension, profit sharing, stock, annuity	945,195	*379	*18,456	*12,178	69,281	182,401	118,017	101,053	55,757	51,623	23,664	168,351	144,036
Employee benefit programs	1,564,778	12,013	23,843	14,554	76,457	127,303	108,333	107,771	155,316	169,760	88,828	181,302	499,298
Net income (less deficit)	**4,704,053**	**-373,031**	**24,789**	**210,914**	**516,189**	**258,241**	**408,115**	**754,364**	**632,343**	**965,926**	**221,670**	**500,340**	**584,193**
Income subject to tax	**1,833,742**	**245,949**	**7,783**	**56,675**	**130,012**	**12,565**	**51,451**	**27,154**	**85,341**	**146,101**	**22,788**	**248,046**	**799,877**
Total income tax before credits [7]	592,154	83,005	1,167	14,332	*8,208	2,951	15,435	7,269	28,499	50,784	8,078	86,397	286,028
Income tax	583,535	82,533	1,167	14,332	*8,186	2,951	15,096	7,256	28,290	49,770	7,762	86,271	279,921
Alternative minimum tax	7,784	-	-	-	-	-	-	*11	*209	1,014	317	126	6,107
Foreign tax credit	32,044	*326	-	-	-	*2	*6	-	*75	392	653	1,494	29,096
General business credit	24,151	14,239	1	-	-	*73	*612	*157	*38	564	253	2,257	5,956
Prior year minimum tax credit	3,279	-	-	-	-	-	-	-	-	*488	-	2,306	485
Total income tax after credits [2]	**532,680**	**68,440**	**1,166**	**14,332**	***8,208**	***2,876**	***14,817**	**7,112**	**28,386**	**49,339**	**7,173**	**80,339**	**250,491**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accommodation and Food Services													
Number of returns	**309,204**	**30,141**	**30,825**	**62,656**	**59,738**	**63,678**	**43,460**	**11,619**	**4,237**	**2,386**	**190**	**135**	**138**
Total assets	**475,823,164**	**7,929,787**	**1,745,407**	**4,960,150**	**8,359,079**	**15,880,781**	**26,855,425**	**17,453,193**	**13,119,511**	**27,650,010**	**11,758,472**	**25,488,038**	**314,623,312**
Cash	33,896,269	578,993	87,287	392,574	845,682	2,071,470	3,402,179	3,158,035	1,845,869	3,401,150	1,099,346	1,632,871	15,380,813
Notes and accounts receivable	31,264,047	370,961	*122,457	44,794	172,108	229,894	740,562	723,539	355,863	1,914,867	876,938	1,425,816	24,286,247
Less: Allowance for bad debts	959,091	*224	-	-	-	-	*6,692	*2,193	9,100	11,037	14,626	21,655	893,564
Inventories	8,943,089	6,692	26,965	93,894	236,015	512,713	697,843	466,592	293,893	628,111	160,397	352,022	5,467,952
U.S. government obligations, total	34,593	-	-	-	-	25	-	-	-	2,369	-	31,667	532
Tax-exempt securities	71,439	*31,717	-	-	-	-	-	*5,673	*12,684	*13,781	-	-	7,584
Other current assets	15,271,985	1,318,978	77,936	166,735	703,429	665,851	960,723	1,274,016	775,153	1,297,286	712,793	856,069	6,463,015
Loans to shareholders	4,382,824	*132,090	*42,718	256,125	390,037	658,081	1,091,879	562,129	412,015	269,371	126,326	*22,800	419,252
Mortgage and real estate loans	952,646	*472,229	*64,049	*7,881	*113	*49,194	*31,720	*109,795	*51,183	11,906	*100,923	10,704	42,950
Other investments	85,178,546	701,988	*142,358	*195,941	278,619	585,683	1,203,755	969,864	1,356,580	2,227,103	1,760,286	1,159,261	74,597,108
Depreciable assets	287,626,274	3,617,543	1,488,420	5,311,405	8,462,904	19,135,014	29,859,906	19,201,047	13,998,632	26,775,469	8,457,446	17,853,391	133,465,097
Less: Accumulated depreciation	142,639,059	887,074	780,662	2,548,345	4,405,305	11,076,487	15,836,968	11,501,622	8,367,956	15,465,158	4,452,697	7,233,940	60,082,846
Depletable assets	*36,424	-	-	-	-	*27,081	3,933	-	*4,308	1,101	-	-	-
Less: Accumulated depletion	*2,446	-	-	-	-	-	-	-	*1,932	514	-	-	-
Land	38,237,500	951,468	265,154	430,732	436,896	1,373,625	2,219,935	1,107,645	723,513	2,224,806	1,142,155	2,250,630	25,110,939
Intangible assets (amortizable)	92,914,957	114,141	216,452	889,456	1,625,713	2,468,828	3,447,960	1,921,593	1,941,373	4,782,974	1,839,500	7,151,114	66,515,853
Less: Accumulated amortization	17,636,390	29,087	42,153	373,517	657,823	1,227,043	1,610,930	900,048	1,010,359	1,688,908	357,525	716,641	9,022,357
Other assets	38,249,557	549,372	34,426	92,474	270,691	406,851	649,620	357,127	737,792	1,265,332	307,209	713,928	32,864,735
Total liabilities	**475,823,164**	**7,929,787**	**1,745,407**	**4,960,150**	**8,359,079**	**15,880,781**	**26,855,425**	**17,453,193**	**13,119,511**	**27,650,010**	**11,758,472**	**25,488,038**	**314,623,312**
Accounts payable	17,820,313	106,007	27,134	140,470	402,573	479,100	1,149,953	1,229,186	642,641	2,217,771	743,841	930,785	9,750,853
Mortgages, notes, and bonds under one year	13,072,214	124,469	*54,527	198,909	669,062	723,711	820,159	1,040,042	834,797	1,806,500	551,133	1,427,517	4,821,387
Other current liabilities	44,911,286	276,466	16,084	361,064	499,320	915,335	1,784,877	1,300,330	1,065,230	2,494,819	840,352	2,481,891	32,875,519
Loans from shareholders	22,428,215	1,245,851	821,936	1,414,730	2,626,672	4,397,211	4,308,720	1,575,183	1,528,750	818,249	385,983	150,711	3,154,220
Mortgages, notes, bonds, one year or more	201,502,150	2,083,891	417,451	1,866,684	3,622,651	7,372,442	13,035,891	7,635,623	5,171,340	10,125,630	3,742,054	11,549,186	134,879,306
Other liabilities	78,332,071	1,428,872	*48,788	374,926	269,895	319,904	491,233	333,004	620,808	1,549,017	743,010	2,295,197	69,857,416
Net worth	97,756,914	2,664,230	359,489	603,367	268,906	1,673,077	5,264,592	4,339,824	3,255,945	8,638,024	4,752,099	6,652,750	59,284,611
Total receipts	**521,534,500**	**739,093**	**1,952,878**	**11,135,946**	**21,576,167**	**45,360,164**	**65,628,459**	**40,551,443**	**29,826,077**	**49,208,507**	**13,935,826**	**22,224,251**	**219,395,689**
Business receipts	485,014,240	196,108	1,877,308	10,790,574	21,296,449	44,895,252	64,979,843	40,084,757	29,485,115	48,100,922	12,869,232	20,913,357	189,525,324
Interest	1,356,111	13,612	*14	*1,940	2,082	3,150	15,269	7,391	3,229	31,204	23,113	64,132	1,190,977
Interest on government obligations, total	10,023	*676	-	-	-	-	*2,492	*1,518	*858	1,198	*522	67	2,691
Rents	875,930	*1,258	-	-	*4,332	*1,629	12,880	*3,702	*15,449	20,461	37,947	99,987	678,284
Royalties	8,443,295	5,295	-	-	-	*3,896	*6,334	*3,522	*19,879	88,073	220,872	579,912	7,515,511
Net S-T capital gain less net L-T loss	20,479	-	-	-	-	-	*3,990	-	-	382	*113	417	15,578
Net L-T capital gain less net S-T loss	841,789	39,272	*1,799	*9,780	*12,578	*816	*43,222	*63,301	*18,153	101,969	42,941	5,329	502,627
Net gain, noncapital assets	1,102,400	76,425	*64,955	*42,826	*41,373	*163,829	97,981	3,241	*4,784	85,941	15,819	60,977	444,250
Other receipts	20,427,066	405,924	8,803	290,826	219,193	291,091	464,810	382,510	278,589	777,328	714,776	495,835	16,097,382
Total deductions	**497,402,156**	**910,413**	**2,347,885**	**11,097,455**	**21,451,559**	**43,700,399**	**62,883,039**	**38,634,848**	**28,493,675**	**47,001,508**	**13,151,485**	**22,054,382**	**205,675,508**
Cost of goods [19]	177,834,214	84,722	673,103	3,914,422	8,295,112	17,829,015	24,800,951	15,658,405	12,346,814	18,589,176	4,561,761	7,303,389	63,777,346
Compensation of officers	10,646,423	*13,230	99,598	694,489	966,040	2,171,249	2,160,280	1,158,325	502,019	700,784	176,851	204,470	1,799,088
Salaries and wages	100,420,884	79,886	205,162	1,406,957	3,421,895	7,385,152	12,629,095	7,785,823	5,241,339	9,028,917	2,532,445	3,835,277	46,868,933
Rent paid on business property	37,357,025	102,230	331,545	1,327,107	2,308,594	3,579,839	4,914,467	2,714,652	2,069,583	3,152,273	1,152,506	2,063,413	13,640,817
Taxes paid	23,176,373	59,788	124,004	622,598	1,050,617	2,447,915	3,142,753	1,714,301	1,110,988	1,819,762	616,054	901,421	9,566,172
Interest paid	13,664,163	38,491	30,432	131,066	205,522	441,803	737,769	410,083	279,082	588,912	293,959	707,344	9,799,702
Amortization	3,052,718	4,353	25,653	64,860	118,013	132,098	190,904	116,780	106,901	228,127	86,544	204,064	1,774,422
Depreciation	14,679,629	84,418	115,722	324,433	453,561	904,715	1,306,238	728,135	654,538	1,265,670	511,689	912,712	7,417,797
Advertising	11,078,701	16,051	14,440	107,059	284,749	631,574	986,646	838,174	938,872	1,461,987	363,166	573,415	4,862,568
Pension, profit sharing, stock, annuity	1,226,553	*36	*886	*7,059	*4,743	15,345	27,124	34,244	11,757	72,537	26,481	28,443	997,897
Employee benefit programs	7,667,348	*6,538	5,705	18,211	65,886	165,636	439,634	268,489	216,307	556,002	189,161	364,621	5,371,156
Net income (less deficit)	**28,974,194**	**-171,996**	**-395,007**	**38,491**	**124,608**	**1,659,766**	**2,742,928**	**1,915,077**	**1,331,543**	**2,205,815**	**797,931**	**169,802**	**18,555,236**
Income subject to tax	**20,571,777**	**17,094**	***2,075**	**73,927**	**64,342**	**92,653**	**300,088**	**181,878**	**75,300**	**351,488**	**371,035**	**490,016**	**18,551,879**
Total income tax before credits [7]	7,143,787	5,768	*228	9,391	10,168	12,794	74,510	56,961	24,266	121,084	129,654	170,984	6,527,977
Income tax	7,102,781	5,609	*228	9,391	10,371	12,794	74,330	55,804	23,721	119,818	128,938	170,013	6,491,763
Alternative minimum tax	33,324	*104	-	-	-	-	*180	*1,157	*545	1,266	717	*971	28,384
Foreign tax credit	2,959,742	-	-	-	-	-	50	-	-	*589	2,720	4,128	2,952,255
General business credit	643,429	*402	*27	*944	*625	1,747	15,149	9,015	4,119	16,817	8,010	16,042	570,531
Prior year minimum tax credit	29,316	81	-	-	-	-	*16	*215	*3	*687	32	*504	27,778
Total income tax after credits [2]	**3,511,299**	**5,285**	***201**	**8,447**	**9,543**	**11,047**	**59,294**	**47,731**	**20,144**	**102,992**	**118,892**	**150,309**	**2,977,413**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5. Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts [6]—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Sector and item	Total returns of active corporations	Size of business receipts												
		Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Services													
Number of returns	**383,567**	**75,044**	**79,749**	**91,263**	**60,282**	**40,534**	**27,361**	**5,615**	**2,528**	**1,000**	**100**	**60**	**31**
Total assets	**136,443,032**	**15,532,145**	**2,477,543**	**5,899,491**	**8,099,214**	**10,729,817**	**15,512,597**	**7,212,000**	**6,490,381**	**10,067,885**	**5,062,422**	**8,655,249**	**40,704,288**
Cash	21,607,690	3,463,287	889,043	1,871,287	2,022,596	2,852,914	3,354,509	1,743,222	1,176,016	1,184,821	421,049	388,970	2,239,976
Notes and accounts receivable	12,900,772	1,295,896	117,648	198,655	487,746	711,469	1,843,791	1,273,721	1,119,870	1,675,989	732,875	1,228,570	2,214,542
Less: Allowance for bad debts	1,496,419	1,005,914	*28,916	*40,012	22,090	9,157	66,684	27,913	95,459	30,692	50,081	33,234	86,266
Inventories	8,026,072	104,820	72,852	123,818	610,076	557,979	1,094,250	641,523	769,444	1,377,692	385,434	431,232	1,856,953
U.S. government obligations, total	84,093	*20,149	*27,160	-	*4,129	-	*29,021	*576	*3,058	-	-	-	-
Tax-exempt securities	115,003	*21,376	-	*657	-	-	*1,725	*9,941	*13,552	-	8,569	*360	58,823
Other current assets	8,899,507	3,637,207	146,535	83,982	258,094	308,119	801,123	218,471	574,451	923,468	252,222	394,391	1,301,445
Loans to shareholders	2,273,828	*21,502	32,903	284,775	329,722	320,206	854,437	98,666	174,496	120,092	*29,368	3,517	4,143
Mortgage and real estate loans	134,837	*82,928	-	*3,909	*31,737	-	*3,202	*3,910	-	*9,150	-	-	-
Other investments	9,771,283	1,258,665	*118,098	265,104	350,906	387,114	493,116	467,969	453,030	379,654	387,268	270,617	4,939,741
Depreciable assets	76,860,074	1,858,412	1,997,739	5,507,171	7,845,212	10,060,069	15,202,074	6,105,412	4,823,635	7,187,953	1,820,011	2,978,214	11,474,172
Less: Accumulated depreciation	50,029,326	924,654	1,353,084	3,389,038	5,708,821	6,706,551	10,446,626	4,351,523	3,441,931	4,806,478	1,045,305	1,477,995	6,377,321
Depletable assets	*37,228	*816	-	*35,793	-	39	-	-	*573	-	8	-	-
Less: Accumulated depletion	*27,301	*816	-	*26,365	-	34	-	-	*83	-	2	-	-
Land	7,558,194	255,395	197,299	398,615	767,832	870,814	834,062	288,891	334,416	395,079	105,500	142,500	2,967,790
Intangible assets (amortizable)	26,951,340	68,629	169,169	735,504	1,627,092	1,956,538	2,008,980	910,785	549,540	1,346,152	2,058,075	3,109,552	12,411,324
Less: Accumulated amortization	6,134,718	27,853	58,889	303,380	987,393	876,841	1,145,909	452,811	183,314	318,695	167,328	356,777	1,255,527
Other assets	18,910,873	5,402,300	149,987	149,015	482,375	297,139	651,525	281,161	219,084	623,701	124,759	1,575,334	8,954,492
Total liabilities	**136,443,032**	**15,532,145**	**2,477,543**	**5,899,491**	**8,099,214**	**10,729,817**	**15,512,597**	**7,212,000**	**6,490,381**	**10,067,885**	**5,062,422**	**8,655,249**	**40,704,288**
Accounts payable	8,765,352	353,511	66,423	232,712	478,041	558,903	1,430,779	672,086	786,389	1,353,930	517,734	760,911	1,553,932
Mortgages, notes, and bonds under one year	5,793,510	81,484	203,087	244,012	232,725	265,976	955,645	253,347	668,975	918,002	434,010	695,610	840,637
Other current liabilities	13,480,024	3,561,392	178,866	448,480	620,823	1,050,805	1,131,386	779,032	699,815	1,128,906	417,487	698,509	2,764,523
Loans from shareholders	10,748,012	1,118,198	760,841	1,754,721	2,391,383	1,481,151	1,541,828	487,309	921,086	189,401	*34,917	*22,525	44,651
Mortgages, notes, bonds, one year or more	39,654,319	1,334,846	384,535	1,873,283	2,017,975	3,921,412	4,762,434	1,602,531	1,301,889	2,196,579	1,439,971	2,646,755	16,172,109
Other liabilities	22,172,448	5,622,119	74,490	-21,792	350,323	421,398	713,724	220,288	396,035	623,108	545,125	1,444,161	11,783,467
Net worth	35,829,368	3,460,595	809,301	1,368,074	2,007,944	3,030,171	4,976,800	3,197,407	1,716,191	3,657,959	1,673,177	2,386,778	7,544,969
Total receipts	**215,870,411**	**3,638,105**	**4,762,862**	**15,218,576**	**22,763,378**	**28,676,541**	**40,862,697**	**19,214,568**	**17,379,552**	**22,015,221**	**6,861,964**	**9,022,282**	**25,454,664**
Business receipts	208,145,274	516,184	4,517,339	14,929,637	22,289,191	28,265,236	40,017,650	18,898,733	17,065,142	21,665,361	6,748,680	8,861,592	24,370,528
Interest	255,120	26,619	7,323	8,515	11,289	11,712	17,724	4,887	8,440	8,284	14,153	35,447	100,727
Interest on government obligations, total	14,517	*1,681	*2,146	*992	*539	*108	*1,280	*2,727	*1,417	*95	*339	*28	3,164
Rents	139,338	11,138	*983	*6,868	*2,311	12,889	21,286	7,715	7,216	26,367	*4,547	8,570	29,449
Royalties	490,418	93	-	*63,895	-	-	*35	1	*6,014	*65,069	2,680	4,117	348,514
Net S-T capital gain less net L-T loss	1,151	*18	-	*335	*[1]	-	*88	*93	*182	*107	326	2	-
Net L-T capital gain less net S-T loss	123,063	12,913	*3,360	*22,766	*5,290	*14,984	11,818	*12,929	2,914	6,272	2,866	11,461	15,489
Net gain, noncapital assets	409,828	*15,372	*82,091	69,683	*14,031	22,552	100,243	9,833	38,120	26,826	12,116	8,548	10,413
Other receipts	6,222,047	3,047,631	149,622	108,200	439,874	348,737	690,129	276,108	248,125	203,376	71,999	90,735	547,513
Total deductions	**207,198,769**	**3,980,730**	**4,567,507**	**14,453,076**	**21,720,948**	**27,363,609**	**39,058,491**	**18,120,167**	**16,781,009**	**21,276,329**	**6,606,863**	**8,865,302**	**24,404,738**
Cost of goods [19]	84,032,067	110,873	696,627	3,516,161	6,415,812	9,556,147	15,777,564	8,787,245	9,137,250	12,061,980	3,258,276	3,916,401	10,797,731
Compensation of officers	10,996,553	52,467	480,492	1,442,822	2,002,945	2,074,129	2,446,797	1,105,124	536,040	381,693	124,837	156,957	192,249
Salaries and wages	33,256,498	392,491	342,064	1,930,825	4,066,119	4,697,154	7,398,431	2,903,799	2,181,122	2,753,728	822,760	1,664,138	4,103,868
Rent paid on business property	13,909,889	114,221	685,057	1,731,356	2,054,046	1,994,418	2,280,281	820,496	1,205,339	940,625	389,922	413,254	1,280,875
Taxes paid	7,548,589	74,548	148,744	521,979	908,595	1,066,224	1,567,955	622,026	599,785	754,249	140,399	296,111	847,972
Interest paid	2,792,474	54,493	46,362	148,982	150,154	302,264	387,375	135,669	101,335	167,517	122,951	239,566	935,806
Amortization	1,268,752	6,068	16,633	59,456	85,915	106,493	133,662	59,486	35,265	56,031	38,293	107,785	563,664
Depreciation	4,521,459	93,098	153,636	407,660	416,109	536,068	754,503	240,522	264,325	556,807	147,712	224,787	726,231
Advertising	2,869,818	14,815	39,891	173,702	235,413	485,818	637,642	218,749	202,758	314,009	85,246	111,012	350,763
Pension, profit sharing, stock, annuity	548,699	*6,942	*1,461	20,658	23,664	32,110	107,942	44,090	39,410	59,813	15,667	28,489	168,453
Employee benefit programs	3,148,865	14,719	20,689	53,735	219,751	229,560	545,179	281,165	376,615	328,482	138,568	338,240	602,163
Net income (less deficit)	**8,690,483**	**-344,306**	**193,210**	**764,508**	**1,042,538**	**1,312,824**	**1,802,926**	**1,091,674**	**597,127**	**745,538**	**255,574**	**157,018**	**1,071,853**
Income subject to tax	**2,207,406**	**49,153**	**41,863**	**60,521**	**162,856**	**153,824**	**176,914**	**131,250**	**107,307**	**178,824**	**100,927**	**129,982**	**913,984**
Total income tax before credits [7]	678,286	9,965	4,594	9,000	30,924	28,625	57,400	34,583	32,595	65,406	34,390	45,723	325,081
Income tax	672,447	10,196	6,299	8,512	30,924	28,625	57,029	34,583	32,488	65,106	34,354	44,809	319,521
Alternative minimum tax	7,295	*9	-	-	-	-	*371	-	*107	*300	*36	914	5,559
Foreign tax credit	22,048	*4	-	-	13	-	-	8	-	*4,051	1,123	-	16,849
General business credit	14,090	123	2	*176	*815	1,603	1,976	974	*226	*1,626	*335	598	5,635
Prior year minimum tax credit	965	81	-	-	*192	-	-	*9	*33	*289	361	-	-
Total income tax after credits [2]	**641,183**	**9,756**	**4,592**	**8,824**	**29,905**	**27,022**	**55,424**	**33,593**	**32,336**	**59,440**	**32,570**	**45,124**	**302,597**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**5,887,804**	**136,493**	**101,274**	**8,745**	**26,473**	**35,603**	**7,845**	**695,261**	**209,392**
Total assets	**88,213,707,424**	**154,560,359**	**124,997,345**	**9,186,697**	**20,376,317**	**1,226,219,430**	**1,755,600,699**	**685,639,857**	**276,448,364**
Cash	4,871,262,451	16,564,094	12,342,967	1,016,054	3,205,073	51,539,761	34,965,792	103,665,298	42,417,322
Notes and accounts receivable	12,714,009,753	14,466,066	10,924,180	783,715	2,758,171	139,251,552	119,164,601	176,602,688	62,332,443
Less: Allowance for bad debts	222,931,615	92,169	60,443	*16,789	14,938	1,693,812	2,915,327	1,263,556	374,612
Inventories	1,835,614,456	18,260,331	15,051,392	482,992	2,725,947	29,044,226	29,726,464	78,787,696	53,442,675
Investments in Government obligations	2,957,594,592	184,212	*182,423	1,524	*264	1,387,436	1,121,623	373,036	157,075
Tax-exempt securities	1,869,353,240	137,873	137,863	-	10	533,779	402,750	938,651	227,123
Other current assets	5,503,870,109	7,825,899	6,189,372	376,153	1,260,374	31,620,232	71,206,468	74,757,106	39,761,547
Loans to shareholders	305,317,396	5,746,295	5,030,692	139,297	576,306	5,405,263	107,468	11,228,180	3,458,443
Mortgage and real estate loans	7,533,462,429	560,993	535,109	*13,230	*12,655	154,523	*2,704,144	4,473,764	3,269,505
Other investments	34,757,775,536	16,008,703	12,859,190	873,751	2,275,763	197,175,913	155,961,154	73,448,324	29,281,525
Depreciable assets	11,210,170,410	139,296,874	113,347,377	8,503,886	17,445,611	460,314,173	1,451,009,877	298,266,958	52,270,569
Less: Accumulated depreciation	5,446,272,787	100,733,403	81,744,478	6,400,115	12,588,810	198,332,967	449,026,643	204,136,520	33,418,890
Depletable assets	922,340,015	2,521,862	187,535	2,241,143	*93,184	630,636,559	18,590,387	2,003,316	*58,521
Less: Accumulated depletion	399,582,907	548,720	54,986	477,232	*16,502	268,046,505	9,555,777	494,807	*35,963
Land	601,230,878	25,546,426	23,272,434	1,058,658	1,215,333	10,061,347	5,655,459	21,708,689	7,544,244
Intangible assets (amortizable)	5,432,779,593	3,076,818	2,225,049	89,476	762,294	100,531,075	72,518,437	28,364,807	5,424,897
Less: Accumulated amortization	1,003,037,060	802,789	570,314	57,311	175,163	28,071,246	8,848,810	6,340,667	1,753,503
Other assets	4,770,750,937	6,540,994	5,141,983	558,264	840,746	64,708,123	262,812,630	23,256,895	12,385,446
Total liabilities	**88,213,707,424**	**154,560,359**	**124,997,345**	**9,186,697**	**20,376,317**	**1,226,219,430**	**1,755,600,699**	**685,639,857**	**276,448,364**
Accounts payable	5,062,710,870	11,259,771	8,616,480	187,949	2,455,341	88,173,647	85,227,258	122,098,959	63,564,035
Mortgages, notes, and bonds payable in less than one year	3,682,479,405	17,014,092	15,068,614	640,447	1,305,031	27,573,946	129,502,288	39,816,508	15,914,110
Other current liabilities	17,295,819,779	7,823,045	5,345,872	347,157	2,130,015	52,896,763	83,352,214	99,401,644	38,785,831
Loans from shareholders	741,438,663	17,626,110	15,583,086	614,561	1,428,463	14,366,593	4,535,313	40,664,138	14,345,694
Mortgages, notes, and bonds payable in one year or more	13,578,988,994	38,364,437	32,524,030	2,625,217	3,215,191	314,116,705	542,374,596	125,409,062	51,858,657
Other liabilities	12,772,971,436	4,978,840	4,036,587	177,661	764,593	167,429,420	478,619,218	25,941,146	7,205,431
Capital stock	2,981,871,137	11,366,208	9,616,974	596,230	1,153,005	49,834,775	101,434,721	16,951,004	6,239,349
Additional paid-in capital	27,641,930,947	35,493,188	29,686,345	1,031,355	4,775,488	397,594,277	263,838,447	109,528,084	44,404,448
Retained earnings, appropriated	420,099,498	306,876	223,767	*49,454	*33,654	372,243	2,290,934	433,965	*97,973
Retained earnings, unappropriated [26]	6,549,313,528	13,985,212	7,611,463	3,021,800	3,351,948	145,828,437	82,847,933	123,319,194	43,193,248
Less: Cost of treasury stock	2,513,916,833	3,657,420	3,315,874	105,134	236,412	31,967,376	18,422,223	17,923,847	9,160,412
Total receipts	**30,191,736,006**	**211,949,840**	**154,812,793**	**15,769,922**	**41,367,125**	**519,195,365**	**570,392,841**	**1,340,330,421**	**495,663,188**
Business receipts	26,849,546,002	184,343,159	129,600,400	15,382,013	39,360,747	472,312,301	543,224,862	1,322,187,755	488,755,840
Interest	1,109,032,939	168,155	137,784	11,809	18,562	2,756,189	4,164,656	901,668	476,191
Interest on Government obligations: State and local	57,946,503	30,319	21,642	*1,386	7,291	34,381	42,006	180,701	89,750
Rents	160,186,839	1,351,595	1,275,953	39,905	35,738	1,985,499	1,726,605	1,243,136	503,509
Royalties	195,261,751	189,991	160,002	*5,550	*24,439	2,104,899	137,712	189,297	16,265
Net short-term capital gain reduced by net long-term capital loss	62,884,653	13,540	10,501	*1,820	*1,219	61,305	346,219	78,831	35,876
Net long-term capital gain reduced by net short-term capital loss	159,278,587	1,329,273	1,187,435	90,172	51,666	5,970,394	3,128,423	814,244	328,197
Net gain, noncapital assets	95,954,282	1,126,063	839,793	131,749	154,521	7,170,328	2,949,305	2,158,195	479,614
Dividends received from domestic corporations	26,234,464	60,408	52,513	*3,622	4,273	113,325	69,403	46,500	17,433
Dividends received from foreign corporations	122,757,253	18,485	16,969	*291	1,225	8,663,692	306,880	163,266	12,019
Other receipts	1,352,652,732	23,318,850	21,509,801	101,606	1,707,443	18,023,054	14,296,768	12,366,828	4,948,494
Total deductions	**28,356,590,109**	**202,906,895**	**148,364,242**	**15,281,504**	**39,261,149**	**506,311,421**	**577,938,674**	**1,295,264,551**	**482,704,302**
Cost of goods sold	17,140,894,131	101,466,939	66,978,123	9,389,317	25,099,499	242,428,891	282,294,549	988,450,074	410,908,814
Compensation of officers	478,733,557	3,509,684	2,483,266	284,851	741,567	4,470,652	2,724,963	38,936,052	9,883,185
Salaries and wages	2,883,060,721	15,638,579	9,848,326	1,054,657	4,735,596	30,622,357	29,693,231	76,096,937	18,990,211
Repairs	194,325,770	4,408,045	3,406,329	332,035	669,681	2,864,413	20,863,947	5,510,188	1,175,026
Bad debts	145,330,983	137,130	101,817	1,963	33,349	306,092	3,753,196	1,671,231	451,704
Rent paid on business property	494,661,004	9,112,183	8,314,294	198,305	599,583	9,404,369	4,511,505	23,755,448	4,383,537
Taxes paid	563,942,799	3,836,028	2,781,077	283,320	771,631	14,108,164	22,277,086	23,680,619	5,159,608
Interest paid	711,362,644	2,486,790	2,106,900	178,978	200,912	21,789,857	31,801,303	6,725,294	2,379,757
Charitable contributions	16,674,328	71,651	64,989	2,046	4,616	249,169	217,427	144,212	44,446
Amortization	208,631,850	426,966	363,724	22,113	41,129	18,968,662	6,695,598	1,700,069	572,168
Depreciation	729,907,620	10,004,477	8,036,928	845,187	1,122,362	40,680,799	71,278,283	17,009,094	2,653,267
Depletion	26,909,519	114,524	50,231	64,186	*106	16,110,700	514,000	137,578	*2,279
Advertising	284,505,883	436,034	371,621	7,169	57,244	322,402	1,022,098	4,187,465	1,276,187
Pension, profit sharing, stock, annuity	159,580,481	334,524	241,536	15,598	77,390	2,655,533	6,424,300	4,104,331	1,164,525
Employee benefit programs	364,305,331	1,450,620	1,119,845	92,860	237,915	5,956,106	7,987,286	16,723,455	3,220,883
Domestic production activities deduction	33,933,968	276,755	261,851	*6,406	8,498	942,741	120,475	504,360	185,144
Net loss, noncapital assets	49,344,301	177,646	155,629	*15,249	6,769	1,790,398	3,960,436	308,600	53,946
Other deductions	3,799,807,513	49,018,319	41,677,755	2,487,263	4,853,301	92,640,115	81,798,993	85,619,543	20,199,615
Total receipts less total deductions	1,835,145,897	9,042,945	6,448,551	488,418	2,105,976	12,883,943	-7,545,832	45,065,870	12,958,885
Constructive taxable income from related foreign corporations	151,655,868	*113,805	*113,774	*31	-	5,316,767	317,189	193,489	*9,756
Net income (less deficit)	**1,928,855,261**	**9,126,430**	**6,540,682**	**487,063**	**2,098,685**	**18,166,329**	**-7,270,650**	**45,078,658**	**12,878,892**
Income subject to tax	**1,258,482,675**	**3,454,923**	**3,077,600**	**116,791**	**260,532**	**25,807,535**	**4,871,477**	**8,384,208**	**2,507,272**
Total income tax before credits [7]	441,849,495	1,032,611	914,710	38,193	79,708	9,666,751	1,980,868	2,743,336	827,343
Income tax	437,372,463	1,022,664	905,258	37,988	79,419	9,004,981	1,700,814	2,700,348	805,720
Alternative minimum tax	4,197,924	9,338	8,854	*202	*283	652,974	273,154	41,339	20,327
Foreign tax credit	118,279,104	2,829	2,743	*31	*55	4,456,522	12,298	155,795	17,794
General business credit	27,750,632	27,348	24,638	*101	2,610	95,520	511,548	62,836	30,048
Prior year minimum tax credit	2,018,169	2,167	1,503	*69	595	216,575	7,005	19,376	10,244
Total income tax after credits [2]	**293,357,284**	**1,000,266**	**885,826**	**37,993**	**76,448**	**4,896,248**	**1,450,017**	**2,505,311**	**769,256**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**50,815**	**435,053**	**242,755**	**15,602**	**3,151**	**4,868**	**9,116**	**1,477**
Total assets	**210,297,645**	**198,893,847**	**12,451,904,382**	**978,908,025**	**283,388,021**	**28,652,515**	**35,458,603**	**8,976,330**
Cash	23,804,892	37,443,084	445,397,210	21,795,465	14,817,481	1,277,019	2,402,715	497,798
Notes and accounts receivable	38,184,546	76,085,699	2,470,481,223	255,962,860	11,028,494	4,493,723	5,331,219	2,299,128
Less: Allowance for bad debts	314,795	574,149	23,014,245	800,243	108,481	77,709	155,897	86,508
Inventories	17,178,762	8,166,258	725,443,633	61,584,270	20,015,809	5,725,512	8,421,172	1,882,368
Investments in Government obligations	175,619	*40,342	5,174,216	*2,323,875	*2,441	-	757	-
Tax-exempt securities	623,987	87,541	6,245,262	*52,349	361,776	*194,424	50	-
Other current assets	17,901,840	17,093,719	525,917,395	24,270,931	6,608,243	1,105,509	1,976,749	613,112
Loans to shareholders	2,868,335	4,901,403	162,534,023	1,194,038	188,667	156,928	97,512	*88,488
Mortgage and real estate loans	1,021,747	182,512	3,094,590	11,645	19,587	*838	*65,222	-
Other investments	35,425,614	8,741,186	4,071,598,187	278,212,354	68,825,668	6,169,196	4,712,519	917,686
Depreciable assets	108,329,679	137,666,710	3,011,745,028	235,174,299	62,106,319	18,711,976	8,245,171	2,130,476
Less: Accumulated depreciation	65,800,908	104,916,722	1,713,156,935	132,742,136	31,019,021	13,322,629	5,505,518	1,442,510
Depletable assets	1,772,854	171,941	181,281,675	15,708	147,640	73	*6,308	-
Less: Accumulated depletion	396,156	62,688	90,007,466	6,044	54,332	-	*232	-
Land	11,675,612	2,488,833	85,463,830	5,842,624	2,773,609	304,633	173,373	55,995
Intangible assets (amortizable)	12,606,362	10,333,548	1,925,792,227	185,209,895	116,133,680	3,220,482	7,098,380	1,884,139
Less: Accumulated amortization	2,445,535	2,141,629	379,308,896	14,236,379	4,994,093	763,228	1,521,301	119,287
Other assets	7,685,189	3,186,260	1,037,223,426	55,042,515	16,534,533	1,455,766	4,110,403	255,447
Total liabilities	**210,297,645**	**198,893,847**	**12,451,904,382**	**978,908,025**	**283,388,021**	**28,652,515**	**35,458,603**	**8,976,330**
Accounts payable	22,676,532	35,858,392	1,322,903,662	273,146,237	9,009,964	3,001,564	4,021,995	1,314,944
Mortgages, notes, and bonds payable in less than one year	10,750,524	13,151,874	877,492,687	27,780,055	30,395,934	1,785,572	1,699,574	765,857
Other current liabilities	30,366,487	30,249,326	1,091,725,195	46,743,908	21,341,418	1,742,754	2,992,972	1,121,676
Loans from shareholders	13,962,359	12,356,085	234,940,539	12,359,779	799,812	712,058	980,538	*98,000
Mortgages, notes, and bonds payable in one year or more	46,683,917	26,866,488	2,866,290,989	209,125,415	114,941,955	5,602,381	7,705,168	2,012,958
Other liabilities	13,349,982	5,385,732	1,372,258,474	62,068,978	39,701,945	1,558,822	6,557,360	527,395
Capital stock	5,132,629	5,579,026	469,881,037	47,257,877	6,766,840	1,499,002	1,537,873	455,831
Additional paid-in capital	45,292,215	19,831,421	3,243,857,258	228,683,104	58,964,158	6,332,537	6,636,078	426,943
Retained earnings, appropriated	130,457	205,535	10,175,775	*92,170	-	1,928	2,905	71
Retained earnings, unappropriated [26]	25,618,179	54,507,767	2,215,140,673	126,021,521	73,869,446	7,363,544	4,097,311	2,379,487
Less: Cost of treasury stock	3,665,636	5,097,798	1,252,761,907	54,371,018	72,403,452	947,649	773,172	*126,832
Total receipts	**243,565,314**	**601,101,920**	**8,432,129,191**	**699,279,245**	**160,757,874**	**38,905,710**	**51,961,990**	**10,837,618**
Business receipts	237,177,232	596,254,683	7,934,244,850	675,747,233	150,196,670	38,328,159	50,555,439	10,689,959
Interest	329,933	95,544	74,251,913	2,622,937	213,933	58,525	19,717	3,786
Interest on Government obligations: State and local	63,260	27,691	430,688	9,692	12,388	1,838	*1,927	*1,039
Rents	466,444	273,183	28,996,930	407,328	698,504	8,065	9,513	*102
Royalties	118,383	54,648	112,443,178	2,699,316	1,806,808	81,905	579,714	122,823
Net short-term capital gain reduced by net long-term capital loss	17,225	25,730	459,269	8,525	5,907	*2,268	377	2
Net long-term capital gain reduced by net short-term capital loss	235,243	250,804	27,517,948	1,880,147	189,230	32,367	*10,499	2,541
Net gain, noncapital assets	871,023	807,558	22,790,940	1,760,507	671,765	29,983	59,364	*473
Dividends received from domestic corporations	12,235	16,832	1,332,700	124,583	44,913	3,436	*2,158	2,844
Dividends received from foreign corporations	134,081	17,167	57,814,473	2,150,703	2,387,403	51,149	110,979	567
Other receipts	4,140,254	3,278,079	171,846,303	11,868,275	4,530,351	308,016	612,302	13,483
Total deductions	**237,275,500**	**575,284,748**	**7,989,131,952**	**669,112,334**	**141,225,956**	**37,669,875**	**49,398,261**	**10,353,931**
Cost of goods sold	182,333,927	395,207,333	5,921,224,067	507,818,285	65,582,240	26,909,401	33,141,891	7,032,335
Compensation of officers	4,568,600	24,484,267	55,479,202	4,073,080	890,155	793,903	1,104,879	184,271
Salaries and wages	10,451,752	46,654,975	473,752,720	31,134,440	12,053,638	3,225,859	4,721,435	1,115,925
Repairs	1,295,841	3,039,320	30,443,371	3,318,361	665,340	188,613	171,971	55,222
Bad debts	241,268	978,259	11,666,675	239,152	55,546	37,284	63,079	11,865
Rent paid on business property	5,835,473	13,536,438	62,445,259	5,374,037	1,349,143	582,592	1,372,371	174,738
Taxes paid	3,946,112	14,574,899	123,017,580	6,667,806	18,563,375	548,115	1,245,631	161,936
Interest paid	1,964,716	2,380,820	174,693,307	14,779,853	6,874,896	529,904	608,076	108,290
Charitable contributions	34,248	65,517	6,715,018	575,731	132,355	14,283	24,694	*3,676
Amortization	668,548	459,353	53,098,946	3,299,312	1,716,992	110,590	188,982	28,959
Depreciation	6,560,202	7,795,625	204,049,940	13,619,964	4,675,005	812,981	469,612	121,939
Depletion	128,141	7,158	7,354,150	24,055	61,595	-	-	-
Advertising	301,895	2,609,383	82,142,102	16,395,016	4,639,174	178,638	1,231,658	423,920
Pension, profit sharing, stock, annuity	884,981	2,054,825	53,830,252	2,960,647	852,672	192,147	227,837	24,016
Employee benefit programs	2,523,939	10,978,633	99,113,716	7,221,784	2,994,423	572,690	521,717	161,189
Domestic production activities deduction	143,336	175,880	22,417,226	1,913,061	1,444,262	61,283	7,466	919
Net loss, noncapital assets	184,795	69,859	10,578,052	824,454	84,438	49,181	22,181	11,904
Other deductions	15,207,726	50,212,202	597,110,370	48,873,296	18,590,707	2,862,411	4,274,782	732,826
Total receipts less total deductions	6,289,813	25,817,171	442,997,239	30,166,910	19,531,918	1,235,835	2,563,729	483,687
Constructive taxable income from related foreign corporations	170,601	13,132	84,915,533	2,434,420	2,437,501	54,098	74,162	2,914
Net income (less deficit)	**6,397,154**	**25,802,613**	**527,482,085**	**32,591,638**	**21,957,031**	**1,288,095**	**2,635,964**	**485,562**
Income subject to tax	**2,622,581**	**3,254,356**	**472,449,903**	**27,675,915**	**21,195,499**	**779,374**	**1,461,771**	***293,245**
Total income tax before credits [7]	913,850	1,002,144	165,456,858	9,692,775	7,412,403	268,422	512,723	102,270
Income tax	895,774	998,855	164,979,018	9,666,118	7,411,798	267,268	507,254	*102,228
Alternative minimum tax	14,905	6,107	430,623	18,539	*552	3,340	*5,470	*42
Foreign tax credit	128,740	9,262	68,621,694	1,436,409	1,892,721	24,534	51,890	16,308
General business credit	15,671	17,117	8,036,145	144,185	29,608	17,814	6,461	3,308
Prior year minimum tax credit	4,235	4,896	597,400	8,256	141	*2,445	992	-
Total income tax after credits [2]	**765,204**	**970,851**	**88,191,133**	**8,093,405**	**5,489,934**	**223,629**	**453,380**	**82,654**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**10,638**	**3,114**	**22,541**	**1,039**	**8,281**	**10,813**	**8,342**	**5,454**
Total assets	**54,873,136**	**254,477,386**	**57,060,639**	**2,493,157,901**	**2,263,681,205**	**158,298,200**	**192,094,873**	**350,867,864**
Cash	4,551,722	4,678,191	5,758,971	26,367,379	57,641,169	9,722,612	9,623,138	11,353,038
Notes and accounts receivable	7,215,337	25,616,160	10,368,590	783,214,414	355,663,601	27,340,267	15,626,254	75,922,725
Less: Allowance for bad debts	115,230	339,143	234,999	934,071	5,338,105	476,770	433,697	458,232
Inventories	8,774,751	16,349,716	4,067,740	49,090,453	107,437,767	22,780,904	13,618,072	36,802,701
Investments in Government obligations	-	-	*7,348	683	*1,288,441	3,268	173,579	*1,630
Tax-exempt securities	25,461	63,423	*19,604	*103,623	*161,195	*292,696	*45,736	*64,837
Other current assets	1,861,232	7,635,143	1,709,423	28,619,254	130,615,964	6,054,296	8,033,209	13,161,341
Loans to shareholders	192,219	6,755,240	2,335,747	64,227,427	54,357,788	877,075	2,328,966	180,398
Mortgage and real estate loans	139,521	*78,272	581	11,128	10,955	*51,887	*47,770	*4,926
Other investments	7,036,126	98,707,528	6,007,991	1,044,192,951	701,207,129	26,642,547	39,464,691	76,170,984
Depreciable assets	42,555,491	128,824,263	42,488,737	434,586,039	454,895,816	91,251,774	105,460,092	135,235,223
Less: Accumulated depreciation	28,860,172	76,684,361	31,115,691	214,451,059	258,570,293	56,892,007	62,492,278	74,054,700
Depletable assets	3,019,355	660,384	323	165,474,794	1,420,264	727	8,661,608	1,358,323
Less: Accumulated depletion	161,366	92,575	223	86,471,569	1,041,523	624	1,606,106	302,050
Land	1,680,002	2,168,596	449,512	29,070,667	9,847,855	1,247,615	7,371,901	3,008,513
Intangible assets (amortizable)	5,148,429	29,699,915	19,504,404	110,100,150	508,874,027	27,328,510	39,460,084	47,255,045
Less: Accumulated amortization	1,019,421	5,515,156	5,411,178	45,024,561	98,020,752	4,890,433	4,821,991	7,716,203
Other assets	2,829,678	15,871,790	1,103,759	104,980,200	243,229,907	6,963,855	11,533,845	32,879,367
Total liabilities	**54,873,136**	**254,477,386**	**57,060,639**	**2,493,157,901**	**2,263,681,205**	**158,298,200**	**192,094,873**	**350,867,864**
Accounts payable	4,640,721	18,042,276	5,119,004	273,670,038	136,596,445	22,647,501	9,401,304	51,858,725
Mortgages, notes, and bonds payable in less than one year	2,622,055	21,169,575	4,270,879	37,866,539	321,073,951	7,883,046	4,350,045	23,202,037
Other current liabilities	4,598,980	11,246,806	6,212,710	322,662,629	182,955,156	13,191,170	9,935,753	15,441,650
Loans from shareholders	1,867,662	1,644,128	1,407,335	84,889,103	57,602,345	4,059,583	5,163,790	3,751,205
Mortgages, notes, and bonds payable in one year or more	14,014,539	68,488,601	20,596,186	407,210,501	547,290,757	46,139,638	45,758,921	101,470,946
Other liabilities	5,758,660	29,699,431	4,305,471	191,035,238	312,104,569	19,664,713	17,701,164	31,660,862
Capital stock	3,298,907	4,322,562	2,481,105	41,834,475	73,882,393	8,740,492	6,857,781	15,563,792
Additional paid-in capital	9,042,734	60,086,305	12,282,135	684,540,190	578,043,152	26,873,851	92,637,076	81,071,525
Retained earnings, appropriated	*19,603	*113,892	*40,052	*3,757,945	435,184	147,003	*2,079,687	*68,623
Retained earnings, unappropriated [26]	10,811,791	62,546,030	4,507,417	713,074,381	371,315,756	12,617,711	4,002,099	38,476,726
Less: Cost of treasury stock	1,802,516	22,882,221	4,161,654	267,383,137	317,618,503	3,666,508	5,792,747	11,698,228
Total receipts	**85,738,121**	**178,496,139**	**78,611,061**	**2,221,799,909**	**973,726,185**	**197,469,638**	**117,576,703**	**279,793,789**
Business receipts	83,851,456	170,831,816	76,134,901	2,136,684,605	873,549,631	194,214,744	111,034,999	273,075,001
Interest	125,910	806,829	54,789	9,155,083	6,917,695	615,058	309,518	2,002,129
Interest on Government obligations:								
State and local	2,794	2,949	2,983	9,610	7,249	8,408	3,915	8,428
Rents	33,396	50,913	24,740	907,154	525,464	44,900	152,457	129,830
Royalties	35,841	2,227,985	108,225	1,385,686	38,989,386	870,929	1,124,875	161,743
Net short-term capital gain reduced by net long-term capital loss	*1,054	621	*250	128,435	22,350	10,205	*14,359	*1,224
Net long-term capital gain reduced by net short-term capital loss	541,172	977,600	833,834	2,117,119	6,037,767	81,221	322,450	267,277
Net gain, noncapital assets	179,779	496,089	72,444	2,067,487	2,473,847	190,029	949,352	652,313
Dividends received from domestic corporations	4,817	17,184	5,260	370,339	223,796	15,430	117,011	33,939
Dividends received from foreign corporations	*68,630	1,558,966	45,303	20,524,767	10,763,755	316,387	90,172	559,393
Other receipts	893,272	1,525,186	1,328,334	48,449,624	34,215,245	1,102,325	3,457,596	2,902,513
Total deductions	**81,216,925**	**168,320,949**	**75,277,057**	**2,130,032,298**	**900,698,442**	**189,928,820**	**113,856,656**	**276,582,977**
Cost of goods sold	62,560,128	123,174,335	47,435,101	1,938,826,833	526,708,064	139,650,778	77,192,073	225,842,828
Compensation of officers	1,101,046	1,404,646	1,984,855	1,351,885	6,035,767	2,542,784	1,559,402	1,689,749
Salaries and wages	5,007,281	11,113,791	8,521,819	28,784,283	87,533,069	11,150,386	6,490,603	8,034,541
Repairs	567,672	620,838	525,912	2,393,318	6,191,717	970,323	715,272	2,292,959
Bad debts	75,578	139,751	131,325	576,364	634,991	370,702	1,634,343	623,724
Rent paid on business property	866,286	1,742,572	1,951,169	6,523,892	7,505,052	2,828,867	2,060,056	1,711,209
Taxes paid	1,345,006	2,903,509	1,687,835	25,729,559	12,590,091	2,726,609	2,172,577	2,286,039
Interest paid	1,143,459	4,036,511	1,750,488	18,915,163	31,206,169	3,967,105	2,939,437	6,522,290
Charitable contributions	21,080	105,984	54,037	503,958	3,401,648	36,252	42,569	87,527
Amortization	207,483	818,909	544,385	6,049,326	10,872,176	1,024,899	804,256	1,189,454
Depreciation	2,051,064	6,522,206	2,090,997	22,205,638	26,402,421	5,803,247	4,929,195	7,862,612
Depletion	192,479	42,362	*756	5,753,847	362,938	1	376,788	506,785
Advertising	359,120	839,422	681,109	1,193,912	22,075,759	1,326,582	426,525	236,368
Pension, profit sharing, stock, annuity	299,696	1,701,532	286,832	5,318,610	9,368,112	2,123,557	1,139,791	1,738,421
Employee benefit programs	974,602	2,889,469	1,260,705	2,699,827	15,152,641	3,564,328	2,361,548	2,892,480
Domestic production activities deduction	113,676	696,617	76,479	1,764,564	4,701,688	313,975	136,069	396,022
Net loss, noncapital assets	31,116	147,845	147,993	1,303,584	3,497,768	165,034	66,624	351,786
Other deductions	4,300,152	9,420,648	6,145,260	60,137,733	126,458,371	11,363,390	8,809,529	12,318,181
Total receipts less total deductions	4,521,196	10,175,191	3,334,005	91,767,611	73,027,743	7,540,818	3,720,048	3,210,812
Constructive taxable income from related foreign corporations	*7,015	1,886,933	242,187	28,096,693	19,567,448	388,402	291,899	407,786
Net income (less deficit)	**4,525,417**	**12,059,175**	**3,573,209**	**119,854,695**	**92,587,942**	**7,920,811**	**4,008,032**	**3,610,171**
Income subject to tax	**1,556,700**	**10,431,771**	**1,596,943**	**123,428,735**	**91,214,006**	**4,126,409**	**1,856,021**	**5,029,171**
Total income tax before credits [7]	540,351	3,776,290	550,090	43,249,171	31,952,885	1,452,897	669,417	1,790,156
Income tax	534,691	3,645,781	546,266	43,198,115	31,902,036	1,426,141	639,426	1,754,671
Alternative minimum tax	5,631	130,508	3,356	*49,735	47,416	26,614	27,907	35,300
Foreign tax credit	*43,117	1,528,027	72,907	35,778,703	11,529,087	113,467	36,395	191,346
General business credit	169,235	348,274	14,962	548,586	1,738,404	71,632	16,706	42,998
Prior year minimum tax credit	*4,456	*171,524	*16,681	*13,403	152,173	121,026	12,593	3,803
Total income tax after credits [2]	**323,543**	**1,728,383**	**445,539**	**6,908,479**	**18,532,980**	**1,148,702**	**603,723**	**1,552,009**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**48,432**	**19,907**	**14,222**	**6,907**	**9,796**	**11,898**	**27,157**	**960,845**
Total assets	**493,973,213**	**715,025,924**	**1,170,508,546**	**1,077,329,945**	**1,471,575,700**	**41,519,371**	**322,076,984**	**4,708,601,361**
Cash	21,797,842	32,444,354	66,340,272	46,897,684	82,801,747	2,809,391	21,819,223	326,232,102
Notes and accounts receivable	46,755,569	136,325,207	146,801,968	187,636,665	308,352,532	6,712,571	57,813,940	687,555,190
Less: Allowance for bad debts	749,919	1,697,784	2,246,888	4,284,691	2,950,925	200,795	1,324,157	13,894,821
Inventories	38,046,043	69,480,254	51,692,166	30,049,275	140,734,836	6,079,789	32,810,033	866,190,159
Investments in Government obligations	144,351	96,732	*100,018	*481,315	121,401	253,384	*174,994	7,437,700
Tax-exempt securities	263,238	*172,782	*354,311	*3,860,928	9,802	*5	199,022	7,658,873
Other current assets	11,910,244	35,467,088	103,994,857	18,052,713	105,953,352	2,490,883	15,783,851	212,459,256
Loans to shareholders	1,137,351	20,937,571	2,668,204	1,067,513	3,055,763	125,364	561,762	18,293,685
Mortgage and real estate loans	120,385	*13,562	*21,220	*2,361,044	32,670	*42,040	*61,339	2,092,278
Other investments	191,266,230	186,234,458	383,049,542	589,774,698	296,009,528	3,849,389	63,146,971	877,998,981
Depreciable assets	142,487,746	157,962,284	266,431,281	124,011,406	460,034,899	21,511,670	77,640,066	1,503,932,784
Less: Accumulated depreciation	97,774,402	91,068,416	165,537,863	75,055,490	233,440,303	15,211,101	47,916,987	764,250,691
Depletable assets	2,357	390,906	*141	*59,102	*55,705	467	7,490	75,776,438
Less: Accumulated depletion	7	231,555	*30	*24,762	*13,639	-	829	25,259,003
Land	2,322,829	3,084,549	5,641,900	1,865,995	5,932,490	567,552	2,053,619	107,210,113
Intangible assets (amortizable)	57,812,179	139,856,687	237,824,293	94,802,278	185,164,266	11,046,255	98,369,129	613,863,598
Less: Accumulated amortization	8,654,270	25,174,263	72,667,629	15,348,313	40,143,953	1,926,993	21,339,493	93,226,399
Other assets	87,085,449	50,731,505	146,040,783	71,122,583	159,865,528	3,369,501	22,217,011	298,531,119
Total liabilities	**493,973,213**	**715,025,924**	**1,170,508,546**	**1,077,329,945**	**1,471,575,700**	**41,519,371**	**322,076,984**	**4,708,601,361**
Accounts payable	27,807,617	80,561,663	116,702,024	65,133,041	184,046,528	5,162,703	31,019,369	666,698,772
Mortgages, notes, and bonds payable in less than one year	16,982,351	42,982,429	54,765,196	168,006,455	96,319,154	1,932,268	11,639,714	363,880,281
Other current liabilities	21,424,090	66,227,460	116,866,676	43,559,259	170,282,660	3,917,057	29,260,410	518,141,569
Loans from shareholders	11,071,619	13,481,396	20,008,544	5,255,372	5,500,468	590,674	3,697,128	102,020,247
Mortgages, notes, and bonds payable in one year or more	140,956,570	154,848,129	238,502,022	319,737,412	308,889,100	9,734,852	103,264,937	928,869,038
Other liabilities	28,338,855	68,994,520	170,676,460	100,745,020	242,612,371	3,925,629	34,621,013	371,320,396
Capital stock	48,887,793	31,525,686	84,631,470	10,160,401	59,759,514	1,433,807	18,983,434	173,584,319
Additional paid-in capital	145,092,717	165,272,410	589,478,203	128,891,721	253,811,647	7,432,562	108,258,211	908,487,537
Retained earnings, appropriated	424,051	75,300	240,568	*1,129,403	146,410	*34,275	*1,366,704	8,053,852
Retained earnings, unappropriated [26]	76,433,927	156,887,831	-250,522	293,871,896	221,890,785	10,944,299	24,279,237	901,361,124
Less: Cost of treasury stock	23,446,376	65,830,900	221,112,097	59,160,035	71,682,936	3,588,755	44,313,173	233,815,774
Total receipts	**321,304,463**	**492,266,114**	**701,618,404**	**331,137,398**	**1,197,328,246**	**64,495,246**	**229,025,337**	**8,717,744,873**
Business receipts	314,120,965	465,622,648	632,936,009	254,334,326	1,144,099,347	63,099,769	215,137,176	8,539,775,012
Interest	582,746	4,179,931	3,257,216	32,265,749	10,086,060	31,016	943,285	15,697,076
Interest on Government obligations: State and local	28,975	66,994	133,535	98,040	10,230	3,278	16,416	277,786
Rents	77,913	3,764,170	1,963,601	7,595,938	12,461,632	19,272	122,035	14,320,524
Royalties	983,950	4,355,976	41,802,941	3,082,816	6,787,331	100,530	5,134,398	15,196,959
Net short-term capital gain reduced by net long-term capital loss	4,439	6,601	38,252	6,969	199,038	*336	8,058	277,380
Net long-term capital gain reduced by net short-term capital loss	529,743	1,675,011	2,759,580	6,381,043	1,619,768	99,428	1,160,152	10,180,697
Net gain, noncapital assets	948,026	1,166,526	755,168	6,479,586	3,452,945	70,355	314,901	8,317,234
Dividends received from domestic corporations	16,445	69,514	95,980	50,990	82,316	2,810	48,936	4,082,635
Dividends received from foreign corporations	778,909	3,658,085	3,773,585	4,418,223	4,703,372	504,206	1,349,919	9,313,833
Other receipts	3,232,352	7,700,659	14,102,537	16,423,719	13,826,207	564,246	4,790,061	100,305,736
Total deductions	**302,666,500**	**459,473,195**	**643,037,813**	**311,955,502**	**1,150,306,078**	**61,716,744**	**216,301,642**	**8,466,535,483**
Cost of goods sold	216,750,823	317,015,634	380,279,854	171,806,060	891,623,113	42,057,001	119,817,290	6,745,707,329
Compensation of officers	7,602,777	5,167,800	6,518,252	2,604,169	3,497,817	1,124,495	4,247,470	74,498,815
Salaries and wages	20,388,964	41,230,885	87,672,692	26,837,434	43,450,439	5,053,147	30,232,088	582,273,104
Repairs	1,367,354	1,717,761	2,998,387	1,655,152	2,781,840	242,928	1,002,431	34,252,818
Bad debts	406,715	702,427	648,443	2,887,654	1,922,055	111,156	394,521	10,368,890
Rent paid on business property	4,697,328	5,094,322	5,263,509	2,710,646	6,543,550	1,095,705	2,998,215	121,613,468
Taxes paid	6,172,171	6,083,430	10,748,947	3,616,582	11,638,248	1,338,316	4,791,798	102,862,951
Interest paid	5,486,485	9,504,352	13,697,903	29,704,066	15,784,846	681,423	6,452,590	60,076,434
Charitable contributions	97,898	241,680	391,800	271,597	467,245	41,481	199,521	3,393,914
Amortization	1,973,183	3,503,560	6,094,167	2,629,132	9,354,063	295,685	2,393,432	21,725,562
Depreciation	7,700,072	13,899,783	19,853,141	12,157,846	46,417,674	851,885	5,602,659	102,912,911
Depletion	*2,319	*23,345	*1	*236	5,293	*27	1,322	1,062,312
Advertising	1,568,569	2,220,079	7,192,844	3,050,355	13,916,348	1,589,981	2,596,722	79,880,123
Pension, profit sharing, stock, annuity	2,096,702	3,679,720	4,035,696	1,787,267	14,345,012	250,057	1,401,926	18,698,800
Employee benefit programs	5,934,571	8,985,082	12,473,872	6,041,031	16,828,536	1,169,141	4,414,081	57,254,755
Domestic production activities deduction	732,407	1,798,303	4,057,454	963,927	2,448,252	88,267	702,534	2,394,229
Net loss, noncapital assets	107,515	358,745	1,403,286	111,768	1,035,065	81,677	776,088	5,199,915
Other deductions	19,580,648	38,246,288	79,707,563	43,120,577	68,246,682	5,644,371	28,276,955	442,359,152
Total receipts less total deductions	18,637,962	32,792,920	58,580,592	19,181,897	47,022,169	2,778,502	12,723,695	251,209,391
Constructive taxable income from related foreign corporations	760,420	5,331,361	8,696,999	6,649,334	4,528,269	296,827	2,760,866	13,122,296
Net income (less deficit)	**19,369,407**	**38,057,286**	**67,144,056**	**25,733,190**	**51,540,208**	**3,072,051**	**15,468,145**	**264,053,900**
Income subject to tax	**9,883,521**	**32,521,066**	**64,983,440**	**20,936,282**	**37,460,434**	**1,809,449**	**14,210,151**	**204,075,889**
Total income tax before credits [7]	3,304,085	11,369,219	22,746,779	7,323,044	13,131,962	631,542	4,980,375	70,855,588
Income tax	3,293,034	11,349,356	22,724,102	7,315,983	13,094,825	629,994	4,969,930	70,733,487
Alternative minimum tax	7,404	21,052	21,014	3,238	13,913	1,548	8,044	120,912
Foreign tax credit	311,318	3,255,156	4,675,770	3,311,444	2,684,219	273,599	1,395,280	7,023,633
General business credit	93,040	408,249	1,640,576	1,529,201	952,349	27,469	233,086	2,623,595
Prior year minimum tax credit	3,208	17,453	11,062	17,950	20,294	[1]	19,940	218,034
Total income tax after credits [2]	**2,896,520**	**7,687,999**	**16,416,402**	**2,464,449**	**9,471,801**	**330,474**	**3,337,126**	**60,990,498**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**387,026**	**248,518**	**124,685**	**13,822**	**573,819**	**82,897**	**30,339**	**20,406**	**36,989**
Total assets	**2,866,156,011**	**1,061,721,792**	**1,799,935,466**	**4,498,753**	**1,842,445,350**	**290,569,403**	**41,646,600**	**38,852,890**	**156,706,481**
Cash	190,600,241	81,366,624	108,723,515	510,102	135,631,861	25,737,077	3,442,296	3,794,610	6,493,823
Notes and accounts receivable	508,294,367	282,336,664	225,267,234	690,469	179,260,823	33,858,646	7,037,507	7,177,394	14,207,246
Less: Allowance for bad debts	10,402,975	5,518,622	4,877,212	7,141	3,491,846	277,789	126,071	207,477	210,288
Inventories	415,713,173	240,376,457	175,292,365	*44,352	450,476,986	149,540,109	13,080,881	10,123,637	38,651,227
Investments in Government obligations	7,326,915	1,101,102	6,225,813	-	110,785	66,169	*3,143	-	6,809
Tax-exempt securities	3,965,787	1,027,351	2,938,436	-	3,693,086	*7,169	*18,034	-	*4,973
Other current assets	139,420,794	65,672,448	73,388,772	359,573	73,038,463	6,945,396	2,465,262	2,144,189	5,097,564
Loans to shareholders	10,751,825	6,721,384	3,935,484	94,957	7,541,860	2,545,909	440,123	376,202	432,322
Mortgage and real estate loans	1,310,435	843,334	467,101	-	781,844	61,888	*8,918	*12,116	*103,105
Other investments	704,797,451	102,477,536	601,285,126	1,034,788	173,201,531	17,533,478	1,224,104	7,176,380	8,002,300
Depreciable assets	673,621,421	275,512,034	397,009,713	1,099,673	830,311,363	68,502,584	21,128,334	14,446,207	78,346,150
Less: Accumulated depreciation	322,405,798	143,445,481	178,351,059	609,258	441,844,893	37,413,373	12,350,109	9,998,954	45,879,748
Depletable assets	75,688,167	1,744,076	73,944,091	-	88,271	*10,872	-	-	*68,477
Less: Accumulated depletion	25,211,169	833,488	24,377,681	-	47,835	*2,265	-	-	*42,146
Land	23,996,791	8,847,076	14,783,020	*366,695	83,213,322	7,598,407	1,490,880	493,141	13,434,833
Intangible assets (amortizable)	375,442,293	115,462,967	258,999,284	980,041	238,421,305	15,787,357	3,074,467	2,748,857	4,235,354
Less: Accumulated amortization	60,269,561	20,057,168	40,064,365	148,028	32,956,838	2,197,159	851,301	296,990	1,101,275
Other assets	153,515,856	48,087,497	105,345,827	82,531	145,015,263	2,264,927	1,560,133	863,578	34,855,755
Total liabilities	**2,866,156,011**	**1,061,721,792**	**1,799,935,466**	**4,498,753**	**1,842,445,350**	**290,569,403**	**41,646,600**	**38,852,890**	**156,706,481**
Accounts payable	399,410,596	190,807,626	208,263,401	339,569	267,288,175	26,212,151	7,182,753	10,301,746	19,041,215
Mortgages, notes, and bonds payable in less than one year	184,452,799	105,921,261	78,179,921	351,617	179,427,482	113,191,000	3,561,176	935,910	3,814,144
Other current liabilities	335,276,610	131,531,209	203,386,168	359,233	182,864,959	20,703,959	6,273,824	6,015,359	15,245,674
Loans from shareholders	56,116,672	35,634,605	20,233,401	248,666	45,903,575	15,148,843	2,049,361	1,031,871	3,652,380
Mortgages, notes, and bonds payable in one year or more	490,050,591	178,632,350	310,255,963	1,162,278	438,818,447	39,307,102	5,253,030	4,751,331	69,632,016
Other liabilities	230,312,092	74,134,942	156,418,466	-241,315	141,008,303	7,890,098	1,955,294	1,896,212	5,833,071
Capital stock	122,649,031	44,993,093	77,206,154	449,784	50,935,288	8,473,333	1,036,001	3,125,499	2,385,253
Additional paid-in capital	594,870,433	220,846,209	372,996,969	1,027,255	313,617,104	23,334,572	7,929,554	3,131,467	9,688,242
Retained earnings, appropriated	7,388,424	332,140	7,056,283	-	665,429	212,865	*37,173	*4,128	*117,019
Retained earnings, unappropriated [26]	526,188,286	100,584,344	424,438,544	1,165,398	375,172,838	42,177,023	14,816,685	8,980,965	48,364,077
Less: Cost of treasury stock	80,559,523	21,695,986	58,499,804	*363,732	153,256,251	6,081,543	8,448,249	1,321,598	21,066,609
Total receipts	**4,625,837,355**	**1,983,668,069**	**2,636,685,272**	**5,484,015**	**4,091,907,518**	**859,848,532**	**84,497,893**	**98,483,106**	**252,182,610**
Business receipts	4,539,081,530	1,947,873,720	2,585,899,195	5,308,616	4,000,693,482	840,049,815	83,110,261	97,988,471	248,140,828
Interest	10,191,202	4,022,274	6,163,555	5,373	5,505,874	850,561	150,513	188,558	366,264
Interest on Government obligations:									
State and local	147,083	60,576	86,507	[1]	130,703	6,083	2,837	2,143	40,650
Rents	10,554,082	7,951,020	2,600,971	*2,091	3,766,442	307,604	36,486	35,040	466,524
Royalties	9,764,763	2,806,902	6,949,166	8,695	5,432,196	*69,884	10,056	75,082	*281,881
Net short-term capital gain reduced by net long-term capital loss	194,192	61,405	122,688	*10,100	83,188	12,233	*259	*309	*[1]
Net long-term capital gain reduced by net short-term capital loss	2,817,955	755,856	2,061,276	*823	7,362,742	126,422	20,115	101,284	146,180
Net gain, noncapital assets	5,427,015	2,746,574	2,643,963	36,478	2,890,219	576,017	14,048	16,428	153,383
Dividends received from domestic corporations	3,928,813	392,085	3,532,377	*4,352	153,822	27,219	3,498	*900	9,437
Dividends received from foreign corporations	4,532,413	1,753,293	2,779,120	-	4,781,420	12,082	147	274	*11
Other receipts	39,198,308	15,244,364	23,846,454	107,489	61,107,429	17,810,612	1,149,672	74,618	2,577,452
Total deductions	**4,501,949,758**	**1,929,587,785**	**2,567,812,782**	**4,549,191**	**3,964,585,724**	**843,767,566**	**80,081,967**	**97,278,624**	**237,377,956**
Cost of goods sold	3,750,490,209	1,556,578,300	2,193,814,261	*97,648	2,995,217,120	714,264,522	48,364,077	72,571,204	165,844,662
Compensation of officers	42,908,984	25,579,010	16,432,621	897,353	31,589,831	6,757,927	1,819,592	840,631	2,954,438
Salaries and wages	233,240,049	126,356,129	105,328,971	1,554,949	349,033,055	49,435,921	9,798,284	8,776,453	28,524,621
Repairs	12,792,063	5,796,234	6,976,996	18,833	21,460,756	2,102,342	598,798	366,302	2,006,903
Bad debts	5,017,617	2,809,008	2,204,196	4,414	5,351,273	488,015	171,658	169,207	596,258
Rent paid on business property	37,325,107	19,589,621	17,515,767	219,720	84,288,361	10,715,836	4,244,626	2,440,666	4,759,721
Taxes paid	44,107,142	18,250,395	25,640,567	216,180	58,755,808	8,679,138	1,868,712	1,376,792	5,279,016
Interest paid	31,015,524	12,117,877	18,831,993	65,654	29,060,910	4,010,571	393,779	424,453	2,744,881
Charitable contributions	1,033,897	395,610	635,652	2,634	2,360,017	37,595	131,496	17,543	98,254
Amortization	15,602,749	6,641,990	8,939,002	21,757	6,122,813	907,981	106,332	157,212	193,694
Depreciation	53,149,816	30,359,998	22,732,121	57,698	49,763,095	4,728,651	1,116,813	606,244	3,422,850
Depletion	1,055,182	42,641	1,012,541	-	7,130	*9	-	-	*4,445
Advertising	31,659,313	16,427,087	15,208,183	24,042	48,220,810	8,361,233	3,090,131	1,866,187	3,048,359
Pension, profit sharing, stock, annuity	9,581,500	4,753,005	4,757,917	70,578	9,117,300	541,258	107,478	115,692	522,721
Employee benefit programs	24,855,764	12,979,252	11,756,928	119,584	32,398,991	4,071,824	723,413	612,217	3,145,025
Domestic production activities deduction	1,745,877	609,158	1,136,719	-	648,352	11,858	*2,498	5,826	5,618
Net loss, noncapital assets	1,798,833	1,029,906	767,386	*1,540	3,401,082	335,940	39,607	62,250	116,710
Other deductions	204,570,133	89,272,564	114,120,962	1,176,607	237,789,019	28,316,945	7,504,672	6,869,746	14,109,781
Total receipts less total deductions	123,887,597	54,080,284	68,872,489	934,824	127,321,794	16,080,966	4,415,926	1,204,483	14,804,654
Constructive taxable income from related foreign corporations	7,207,153	3,240,504	3,966,648	-	5,915,143	40,247	541	323,587	*12,192
Net income (less deficit)	**130,947,667**	**57,260,212**	**72,752,631**	**934,824**	**133,106,233**	**16,115,130**	**4,413,629**	**1,525,926**	**14,776,196**
Income subject to tax	**94,494,457**	**35,353,068**	**58,786,226**	**355,163**	**109,581,432**	**6,351,300**	**2,820,488**	**1,804,247**	**11,448,661**
Total income tax before credits [7]	32,766,555	12,126,734	20,521,225	118,595	38,089,033	2,159,423	972,287	625,417	3,970,582
Income tax	32,659,552	12,073,748	20,467,246	118,558	38,073,935	2,162,042	971,593	625,931	3,968,763
Alternative minimum tax	102,308	49,203	53,094	*11	18,604	3,398	*759	*302	1,238
Foreign tax credit	3,612,238	1,340,786	2,271,452	-	3,411,394	16,318	3,594	82,296	*43,865
General business credit	1,759,456	332,164	1,425,927	*1,365	864,139	25,478	21,450	*7,514	57,218
Prior year minimum tax credit	185,445	17,020	168,425	-	32,589	5,125	*180	*890	1,716
Total income tax after credits [2]	**27,210,953**	**10,436,769**	**16,656,955**	**117,230**	**33,779,545**	**2,112,502**	**947,063**	**534,716**	**3,867,782**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**97,488**	**46,557**	**45,376**	**49,620**	**23,682**	**9,537**	**71,640**	**59,289**	**-**
Total assets	**231,842,512**	**185,736,667**	**63,233,866**	**126,918,594**	**47,463,231**	**377,435,356**	**59,777,455**	**222,262,295**	**-**
Cash	18,341,599	12,576,795	5,580,113	12,123,652	3,527,267	12,131,430	6,878,383	25,004,815	-
Notes and accounts receivable	18,305,802	33,911,959	4,638,142	7,604,080	5,821,383	6,808,442	7,507,618	32,382,604	-
Less: Allowance for bad debts	100,424	963,246	56,288	246,780	117,645	169,822	166,545	849,473	-
Inventories	34,125,867	31,120,882	6,978,463	36,495,235	16,876,480	80,933,463	16,379,885	16,170,857	-
Investments in Government obligations	-	3,050	*7,459	*20,617	-	-	-	3,540	-
Tax-exempt securities	*3,615,455	*24,340	-	*19,313	-	-	-	*3,801	-
Other current assets	12,526,737	5,366,874	2,178,961	6,714,484	1,696,798	10,163,507	2,539,114	15,199,575	-
Loans to shareholders	525,510	500,677	813,586	305,643	179,241	*165,317	625,585	631,744	-
Mortgage and real estate loans	*98,344	*521	206,025	*5,747	*18,271	*12,950	*230,255	*23,704	-
Other investments	31,088,028	16,188,374	6,493,833	7,452,208	3,579,696	23,286,713	5,203,842	45,972,575	-
Depreciable assets	165,155,870	48,630,075	50,574,696	71,386,952	24,072,293	220,255,566	26,418,991	41,393,645	-
Less: Accumulated depreciation	91,901,977	26,418,340	27,109,545	41,098,744	14,016,604	96,290,516	17,646,226	21,720,756	-
Depletable assets	*2,158	*6,616	-	-	*68	-	-	*80	-
Less: Accumulated depletion	*2,158	*1,127	-	-	*68	-	-	*72	-
Land	12,374,051	3,591,020	8,488,228	2,017,570	1,036,285	31,202,105	750,116	736,687	-
Intangible assets (amortizable)	24,285,306	63,105,077	4,944,847	15,800,672	5,534,124	19,815,962	10,376,826	68,712,455	-
Less: Accumulated amortization	4,190,055	6,595,531	1,618,689	1,645,137	1,638,295	1,711,998	1,279,095	9,831,312	-
Other assets	7,592,398	4,688,649	1,114,034	9,963,083	893,938	70,832,237	1,958,707	8,427,825	-
Total liabilities	**231,842,512**	**185,736,667**	**63,233,866**	**126,918,594**	**47,463,231**	**377,435,356**	**59,777,455**	**222,262,295**	**-**
Accounts payable	54,442,262	26,014,652	8,033,572	18,077,288	8,158,365	51,548,823	8,978,695	29,296,654	-
Mortgages, notes, and bonds payable in less than one year	4,395,045	9,339,088	1,426,282	3,085,527	1,645,034	22,692,538	2,178,240	13,163,499	-
Other current liabilities	20,534,897	22,571,839	3,406,574	16,212,173	5,251,399	39,177,484	7,295,649	20,176,129	-
Loans from shareholders	5,993,923	1,989,924	3,445,715	3,490,863	2,078,420	632,935	3,871,619	2,517,720	-
Mortgages, notes, and bonds payable in one year or more	50,400,982	35,748,138	17,284,004	31,316,993	14,144,792	90,412,081	18,201,449	62,366,529	-
Other liabilities	25,057,814	8,956,861	6,866,210	11,154,136	4,655,413	33,148,664	4,127,349	29,467,183	-
Capital stock	16,512,304	2,663,964	2,387,394	6,162,087	549,258	1,582,730	1,609,157	4,448,308	-
Additional paid-in capital	26,023,691	51,447,803	8,265,525	28,837,098	7,163,810	40,427,937	16,490,907	90,876,499	-
Retained earnings, appropriated	*51,285	*40,830	*30,400	*21,579	*40,793	*26,918	*73,317	*9,123	-
Retained earnings, unappropriated [26]	42,420,133	53,011,642	12,881,389	30,639,313	6,165,052	118,982,835	5,668,943	-8,935,217	-
Less: Cost of treasury stock	13,989,824	26,048,072	793,197	22,078,463	2,389,106	21,197,590	8,717,868	21,124,133	-
Total receipts	**688,269,980**	**345,349,352**	**367,500,249**	**220,003,648**	**81,642,838**	**705,462,036**	**123,460,439**	**265,206,835**	**-**
Business receipts	670,761,172	339,155,495	364,176,090	214,473,992	79,635,282	697,806,079	120,514,446	244,881,550	-
Interest	522,593	63,080	99,129	539,161	508,028	510,893	204,908	1,502,186	-
Interest on Government obligations:									
State and local	54,297	2,430	3,312	5,398	*3,529	6,546	1,806	1,671	-
Rents	565,094	206,362	119,941	92,477	38,997	880,239	35,795	981,883	-
Royalties	1,418,530	*222,853	*19,800	508,343	136,547	1,532,917	241,021	915,282	-
Net short-term capital gain reduced by net long-term capital loss	19,694	*4,165	*4,985	*592	*91	4,122	*5,975	*30,763	-
Net long-term capital gain reduced by net short-term capital loss	4,974,949	145,656	67,322	20,974	34,574	646,654	95,012	983,600	-
Net gain, noncapital assets	1,468,045	62,433	174,017	129,600	46,955	116,023	32,061	101,210	-
Dividends received from domestic corporations	20,758	5,266	6,515	10,260	*813	790	25,830	42,536	-
Dividends received from foreign corporations	1,816,382	*19,589	881	304,197	20,405	*780,853	*237,956	1,588,644	-
Other receipts	6,648,466	5,462,025	2,828,255	3,918,655	1,217,617	3,176,921	2,065,627	14,177,509	-
Total deductions	**670,770,403**	**328,568,459**	**364,125,187**	**208,164,578**	**79,396,813**	**674,465,051**	**120,060,611**	**260,528,510**	**-**
Cost of goods sold	515,266,661	235,244,539	328,853,103	113,830,516	49,502,454	507,664,752	75,852,979	167,957,651	-
Compensation of officers	3,293,660	3,182,486	1,326,848	2,975,801	1,212,396	948,423	2,671,410	3,606,218	-
Salaries and wages	58,722,875	31,396,042	10,188,082	30,410,352	9,598,613	72,694,785	14,363,304	25,123,723	-
Repairs	4,946,792	1,295,307	1,360,477	1,555,939	669,297	4,733,070	973,447	852,082	-
Bad debts	682,371	470,357	116,900	378,485	120,677	437,180	376,830	1,343,334	-
Rent paid on business property	12,808,935	9,618,843	3,740,706	16,821,942	4,166,627	7,285,961	5,593,031	2,091,468	-
Taxes paid	9,521,365	4,395,714	3,344,578	4,896,806	1,788,051	12,295,481	2,512,353	2,797,803	-
Interest paid	3,688,347	1,867,144	1,168,591	2,361,592	1,274,757	5,774,381	1,520,510	3,831,903	-
Charitable contributions	664,011	67,665	22,530	104,392	18,474	1,043,634	57,966	96,457	-
Amortization	950,096	1,202,736	300,676	519,716	162,665	619,435	203,486	798,784	-
Depreciation	9,021,261	3,382,069	3,123,210	5,099,254	1,414,271	11,303,459	1,407,898	5,137,117	-
Depletion	*9	*[1]	52	*1,907	-	8	[1]	*700	-
Advertising	3,867,943	3,284,926	380,596	5,124,921	1,961,755	8,718,880	2,246,028	6,269,853	-
Pension, profit sharing, stock, annuity	2,429,283	989,777	132,132	573,612	136,062	2,485,842	196,857	886,585	-
Employee benefit programs	7,524,900	2,813,110	587,550	2,407,228	565,124	6,663,643	1,167,087	2,117,870	-
Domestic production activities deduction	156,956	194,383	18,722	*63,109	-	93,152	20,920	75,310	-
Net loss, noncapital assets	1,299,495	164,527	46,839	445,802	104,813	118,750	71,242	595,109	-
Other deductions	35,925,445	28,998,834	9,413,596	20,593,204	6,700,776	31,584,214	10,825,261	36,946,545	-
Total receipts less total deductions	17,499,577	16,780,893	3,375,062	11,839,070	2,246,025	30,996,985	3,399,828	4,678,325	-
Constructive taxable income from related foreign corporations	594,895	94,088	*1,937	354,375	24,663	2,200,692	784,746	1,483,180	-
Net income (less deficit)	**18,040,175**	**16,872,551**	**3,373,687**	**12,188,047**	**2,267,160**	**33,191,130**	**4,182,768**	**6,159,834**	**-**
Income subject to tax	**15,932,599**	**14,066,200**	**1,398,024**	**12,032,883**	**1,122,436**	**35,345,328**	**2,747,087**	**4,512,181**	**-**
Total income tax before credits [7]	5,538,536	4,900,038	479,033	4,191,554	384,437	12,366,272	934,726	1,566,727	-
Income tax	5,537,271	4,899,002	475,852	4,185,472	383,968	12,365,448	934,527	1,564,067	-
Alternative minimum tax	1,265	925	*3,119	3,379	*1,210	-	*200	2,809	-
Foreign tax credit	*1,522,784	*36,176	391	167,100	4,013	*880,208	224,496	430,152	-
General business credit	99,917	41,257	24,591	83,120	18,487	338,324	17,945	128,837	-
Prior year minimum tax credit	6,236	*1,624	*864	*11,400	*3,063	*38	*211	*1,241	-
Total income tax after credits [2]	**3,909,599**	**4,820,982**	**453,186**	**3,930,093**	**358,873**	**11,147,702**	**692,074**	**1,004,973**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**219,600**	**10,851**	**125,617**	**34,326**	**519**	**43,975**	**4,313**
Total assets	**772,730,385**	**418,224,089**	**103,104,405**	**22,302,712**	**29,545,311**	**166,546,070**	**33,007,797**
Cash	50,144,185	24,251,218	9,045,571	1,199,857	735,346	13,416,093	1,496,100
Notes and accounts receivable	92,636,358	19,667,517	22,994,224	2,728,687	1,441,273	40,439,742	5,364,914
Less: Allowance for bad debts	1,346,791	455,846	341,191	31,038	16,195	429,914	72,606
Inventories	9,240,539	4,588,241	1,109,212	122,264	262,013	2,383,647	775,163
Investments in Government obligations	*3,389,649	3,365,849	6,661	-	-	*17,140	-
Tax-exempt securities	457,214	*54,538	*51,718	-	-	*350,958	-
Other current assets	40,721,325	25,094,655	5,667,467	1,234,624	398,112	7,131,228	1,195,239
Loans to shareholders	5,758,872	195,815	2,228,300	1,686,252	*248,497	1,143,360	256,649
Mortgage and real estate loans	220,101	*9,523	*152,578	461	-	*41,699	*15,840
Other investments	72,906,722	28,937,250	7,641,012	1,950,019	6,032,408	19,174,087	9,171,946
Depreciable assets	637,124,095	367,796,144	108,123,434	15,458,702	22,335,760	104,710,708	18,699,347
Less: Accumulated depreciation	261,462,492	111,884,823	66,118,081	8,298,706	6,501,562	59,165,323	9,493,997
Depletable assets	52,542	1,221	34,003	-	*14,639	2,679	-
Less: Accumulated depletion	8,941	5	*3,562	-	*4,674	701	-
Land	9,791,041	3,545,167	2,828,413	288,917	125,322	2,073,955	929,266
Intangible assets (amortizable)	79,021,029	37,767,108	8,050,448	5,992,496	573,946	22,326,662	4,310,370
Less: Accumulated amortization	11,624,015	2,892,112	1,918,020	1,283,582	78,474	4,808,701	643,126
Other assets	45,708,950	18,182,628	3,552,218	1,253,759	3,978,901	17,738,754	1,002,690
Total liabilities	**772,730,385**	**418,224,089**	**103,104,405**	**22,302,712**	**29,545,311**	**166,546,070**	**33,007,797**
Accounts payable	76,221,213	17,375,557	10,721,085	1,051,809	1,200,122	42,142,094	3,730,547
Mortgages, notes, and bonds payable in less than one year	29,586,285	11,404,507	9,297,025	1,530,710	1,824,571	4,204,225	1,325,247
Other current liabilities	77,925,608	52,295,867	8,744,193	1,837,347	1,028,274	12,074,387	1,945,540
Loans from shareholders	17,160,400	2,645,648	4,643,542	3,164,667	*342,180	5,294,206	1,070,157
Mortgages, notes, and bonds payable in one year or more	204,429,580	102,685,674	29,476,442	8,298,500	13,193,508	40,758,061	10,017,395
Other liabilities	144,845,928	110,679,345	8,548,969	1,482,865	3,642,318	17,656,483	2,835,948
Capital stock	28,256,944	18,369,185	2,151,884	361,714	1,290,851	5,054,566	1,028,744
Additional paid-in capital	175,177,357	107,840,976	12,244,025	4,909,826	6,677,696	31,639,982	11,864,853
Retained earnings, appropriated	189,563	*69,982	31,837	-	-	24,780	*62,964
Retained earnings, unappropriated [26]	46,342,782	9,217,680	21,937,260	46,235	1,024,575	14,808,020	-690,987
Less: Cost of treasury stock	27,405,276	14,360,331	4,691,857	380,961	*678,783	7,110,733	182,610
Total receipts	**853,986,646**	**279,166,563**	**260,626,966**	**29,389,373**	**8,101,887**	**252,392,816**	**24,309,042**
Business receipts	826,839,115	267,619,650	255,339,513	28,398,002	7,448,638	245,139,892	22,893,420
Interest	1,378,608	334,317	455,518	173,781	20,895	297,127	96,970
Interest on Government obligations:							
State and local	27,095	5,920	7,099	*671	494	12,107	*803
Rents	1,564,717	760,526	466,468	10,061	15,280	286,233	26,149
Royalties	1,917,674	53,501	19,129	11,756	*274	*1,816,508	*16,505
Net short-term capital gain reduced by net long-term capital loss	4,188	*2,693	*611	*9	2	*539	*334
Net long-term capital gain reduced by net short-term capital loss	821,837	343,042	276,114	13,112	4,924	138,684	45,961
Net gain, noncapital assets	4,685,438	1,736,204	1,834,949	182,357	*128,984	728,161	74,783
Dividends received from domestic corporations	69,795	27,323	16,740	*463	379	21,339	3,549
Dividends received from foreign corporations	838,013	39,145	*36,083	-	-	469,155	*293,630
Other receipts	15,840,167	8,244,241	2,174,741	599,162	482,016	3,483,071	856,937
Total deductions	**823,468,298**	**269,528,666**	**253,505,798**	**28,787,882**	**7,270,608**	**241,147,627**	**23,227,718**
Cost of goods sold	256,762,903	54,857,435	88,112,104	8,163,926	2,156,228	93,993,119	9,480,090
Compensation of officers	13,701,306	1,585,167	7,816,729	638,531	33,030	3,290,434	337,415
Salaries and wages	133,650,642	42,997,931	38,055,322	7,308,796	678,810	40,181,662	4,428,121
Repairs	28,218,560	14,039,360	6,728,425	611,465	190,765	6,212,106	436,439
Bad debts	1,094,453	255,984	278,448	22,046	*2,756	507,670	27,548
Rent paid on business property	37,437,546	15,493,512	11,309,937	1,325,349	102,068	7,691,672	1,515,008
Taxes paid	26,287,475	6,653,830	8,717,334	1,304,264	330,352	8,586,668	695,027
Interest paid	14,036,612	7,116,930	2,377,166	723,600	968,336	2,156,963	693,617
Charitable contributions	192,459	57,183	23,911	4,934	795	96,859	8,777
Amortization	2,238,163	740,263	308,384	180,939	30,877	864,953	112,746
Depreciation	40,462,724	18,609,846	11,652,330	1,452,400	1,042,669	6,593,687	1,111,793
Depletion	11,112	*6,823	*4,084	-	*190	1	*14
Advertising	2,901,523	1,320,895	602,511	122,789	8,799	795,425	51,104
Pension, profit sharing, stock, annuity	9,814,190	5,542,394	1,028,290	169,546	34,307	2,895,425	144,228
Employee benefit programs	23,936,701	8,590,205	5,067,775	686,766	198,496	8,871,636	521,822
Domestic production activities deduction	15,229	*3,986	*629	-	-	*7,454	3,159
Net loss, noncapital assets	687,478	476,983	55,913	8,187	18,761	104,538	23,096
Other deductions	232,019,224	91,179,937	71,366,507	6,064,343	1,473,368	58,297,352	3,637,717
Total receipts less total deductions	30,518,348	9,637,897	7,121,168	601,492	831,279	11,245,189	1,081,324
Constructive taxable income from related foreign corporations	684,937	257,534	33,964	381	-	329,924	63,134
Net income (less deficit)	**31,176,190**	**9,889,512**	**7,148,033**	**601,201**	**830,784**	**11,563,006**	**1,143,654**
Income subject to tax	**27,680,388**	**11,462,024**	**2,927,079**	**164,889**	**939,546**	**11,263,282**	**923,568**
Total income tax before credits [7]	9,563,992	4,016,950	922,257	51,029	335,415	3,917,675	320,666
Income tax	9,535,097	4,004,134	919,620	50,698	328,154	3,913,819	318,673
Alternative minimum tax	26,560	9,571	3,947	*331	7,261	3,456	*1,993
Foreign tax credit	482,505	38,634	18,628	-	979	335,351	*88,913
General business credit	239,775	119,010	27,920	*3,133	379	88,512	820
Prior year minimum tax credit	16,676	*8,918	1,572	*1,631	-	*1,990	*2,565
Total income tax after credits [2]	**8,824,125**	**3,849,049**	**874,137**	**46,265**	**334,057**	**3,492,250**	**228,367**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and internet service providers)	Data processing, hosting, and related services	Other information services (including news syndicates, libraries, and internet publishing & broadcasting)
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**127,107**	**33,011**	**36,933**	**6,737**	**15,932**	**11,578**	**22,915**
Total assets	**2,830,144,774**	**560,572,066**	**248,479,069**	**295,322,867**	**1,446,310,602**	**104,542,016**	**174,918,154**
Cash	185,835,089	44,782,242	10,487,994	6,944,945	90,099,330	10,457,990	23,062,589
Notes and accounts receivable	375,599,600	57,477,174	28,142,205	19,761,229	242,845,921	10,415,424	16,957,648
Less: Allowance for bad debts	8,049,205	2,239,259	1,635,934	572,875	2,950,330	190,738	460,070
Inventories	26,976,675	6,520,768	12,635,898	1,325,025	5,303,523	90,273	1,101,188
Investments in Government obligations	551,402	351,411	*1,528	2,746	92,653	*283	*102,781
Tax-exempt securities	1,389,233	*750,610	*278,511	235,863	122,652	-	1,597
Other current assets	135,291,992	28,973,524	11,599,956	13,529,689	34,407,725	14,344,145	32,436,955
Loans to shareholders	7,203,974	1,079,306	4,740,080	349,014	693,015	116,809	225,750
Mortgage and real estate loans	192,058	*104,245	*18,159	*3,057	*5,768	-	*60,829
Other investments	667,708,614	107,854,172	73,304,776	104,822,261	347,750,736	11,851,814	22,124,855
Depreciable assets	971,416,300	83,351,908	37,221,263	72,049,116	708,387,908	34,241,367	36,164,738
Less: Accumulated depreciation	579,433,770	52,599,253	22,801,684	43,462,873	424,564,318	18,230,528	17,775,113
Depletable assets	330,414	13,748	266,672	47,747	-	2,247	-
Less: Accumulated depletion	133,574	6,425	116,640	8,261	-	2,247	-
Land	14,618,733	3,452,439	1,776,614	2,492,900	5,601,856	685,003	609,921
Intangible assets (amortizable)	997,780,312	231,380,758	85,927,078	148,536,596	430,913,495	37,681,105	63,341,279
Less: Accumulated amortization	208,623,715	51,249,250	9,750,960	47,848,200	79,079,608	6,801,587	13,894,110
Other assets	241,490,640	100,573,947	16,383,553	17,114,889	86,680,277	9,880,656	10,857,318
Total liabilities	**2,830,144,774**	**560,572,066**	**248,479,069**	**295,322,867**	**1,446,310,602**	**104,542,016**	**174,918,154**
Accounts payable	127,628,253	20,309,421	12,856,564	4,337,871	79,561,802	4,118,805	6,443,792
Mortgages, notes, and bonds payable in less than one year	207,216,394	16,824,221	1,962,637	2,492,780	179,399,029	2,221,136	4,316,591
Other current liabilities	312,613,982	137,947,041	29,520,128	28,113,429	84,712,069	11,378,070	20,943,244
Loans from shareholders	24,712,545	7,137,441	11,922,103	1,544,294	2,177,900	617,397	1,313,410
Mortgages, notes, and bonds payable in one year or more	807,784,438	140,561,645	83,786,692	100,774,477	433,826,471	28,980,762	19,854,389
Other liabilities	453,136,549	73,209,889	28,664,885	27,703,814	299,664,833	8,631,713	15,261,414
Capital stock	125,514,138	44,185,884	6,763,707	13,228,142	21,674,199	6,414,319	33,247,886
Additional paid-in capital	1,219,552,946	301,237,302	192,112,586	145,812,830	392,302,191	67,754,147	120,333,890
Retained earnings, appropriated	1,591,607	*117,028	13,744	*68,362	1,089,723	42,598	*260,153
Retained earnings, unappropriated [26]	-102,521,554	-1,155,978	-62,318,161	-14,684,106	27,828,389	-21,130,989	-31,060,708
Less: Cost of treasury stock	347,084,524	179,801,829	56,805,816	14,069,026	75,926,004	4,485,943	15,995,906
Total receipts	**1,197,220,333**	**298,728,663**	**117,225,555**	**122,410,720**	**500,041,346**	**49,620,071**	**109,193,978**
Business receipts	1,010,909,567	224,994,780	98,821,832	103,201,873	441,809,551	44,548,493	97,533,037
Interest	13,102,301	986,220	685,879	1,935,935	8,459,822	249,973	784,472
Interest on Government obligations:							
State and local	135,990	36,207	1,061	6,650	53,799	*1,160	37,114
Rents	6,911,738	461,922	336,672	369,190	5,555,956	12,629	175,368
Royalties	37,495,656	11,805,352	11,046,422	6,007,849	5,407,164	1,899,345	1,329,524
Net short-term capital gain reduced by net long-term capital loss	384,911	96,884	5	*31,585	252,875	*20	3,541
Net long-term capital gain reduced by net short-term capital loss	8,566,370	1,861,639	62,654	1,767,404	3,423,343	291,860	1,159,472
Net gain, noncapital assets	2,919,205	887,681	173,025	684,445	964,876	146,811	62,366
Dividends received from domestic corporations	1,964,860	1,032,085	203,342	5,858	707,594	*13,956	2,025
Dividends received from foreign corporations	5,672,577	1,961,215	*676,730	*274,272	1,784,069	*29,432	946,859
Other receipts	109,157,159	54,604,677	5,217,934	8,125,659	31,622,296	2,426,390	7,160,203
Total deductions	**1,114,903,037**	**273,453,390**	**106,612,506**	**109,683,052**	**469,514,132**	**52,455,765**	**103,184,192**
Cost of goods sold	250,143,519	75,846,577	22,343,936	12,767,322	100,980,264	9,121,411	29,084,010
Compensation of officers	21,239,140	5,726,607	3,784,524	2,364,725	2,193,329	4,801,247	2,368,707
Salaries and wages	207,185,843	72,849,149	11,232,396	16,507,804	65,491,426	16,401,214	24,703,854
Repairs	11,807,794	1,899,054	810,771	692,487	7,167,564	587,308	650,609
Bad debts	6,786,954	948,594	336,118	244,875	4,901,619	115,042	240,706
Rent paid on business property	26,396,250	4,312,162	5,904,862	2,382,136	10,906,415	1,556,304	1,334,371
Taxes paid	29,862,385	8,674,441	2,472,955	2,283,171	12,666,746	1,366,487	2,398,584
Interest paid	57,641,075	9,547,476	4,853,500	7,339,722	31,587,456	2,176,349	2,136,572
Charitable contributions	1,171,897	302,580	57,117	133,659	533,633	3,906	141,002
Amortization	40,063,797	6,412,405	15,331,606	8,724,164	7,501,011	907,318	1,187,294
Depreciation	65,474,691	7,466,699	7,272,233	4,379,472	39,680,118	2,862,834	3,813,335
Depletion	*1,804	*16	-	141	1,622	-	*25
Advertising	30,387,805	7,799,200	4,685,916	3,343,425	9,663,403	1,088,679	3,807,182
Pension, profit sharing, stock, annuity	8,644,737	1,732,114	523,282	497,041	4,486,057	191,847	1,214,397
Employee benefit programs	27,895,920	8,225,755	1,321,713	4,152,206	11,074,915	1,281,509	1,839,822
Domestic production activities deduction	5,400,224	2,116,223	955,024	986,900	1,223,815	*31,246	87,017
Net loss, noncapital assets	2,968,060	1,263,974	52,801	112,189	1,299,415	53,000	186,681
Other deductions	321,831,142	58,330,364	24,673,751	42,771,613	158,155,324	9,910,064	27,990,025
Total receipts less total deductions	82,317,297	25,275,272	10,613,049	12,727,668	30,527,214	-2,835,694	6,009,786
Constructive taxable income from related foreign corporations	9,513,059	2,942,688	264,097	*172,963	4,626,053	29,971	1,477,289
Net income (less deficit)	**91,694,366**	**28,181,754**	**10,876,084**	**12,893,981**	**35,099,468**	**-2,806,883**	**7,449,961**
Income subject to tax	**93,658,046**	**26,678,686**	**10,779,904**	**12,199,220**	**32,764,317**	**1,332,325**	**9,903,594**
Total income tax before credits [7]	32,886,189	9,369,005	3,765,605	4,296,555	11,511,258	467,375	3,476,390
Income tax	32,722,581	9,323,179	3,760,806	4,267,322	11,453,774	461,250	3,456,250
Alternative minimum tax	116,234	35,607	*904	20,930	48,285	6,149	4,359
Foreign tax credit	7,843,595	2,959,606	1,087,062	610,878	2,271,502	35,583	878,965
General business credit	1,632,556	632,935	13,086	21,272	501,514	10,831	452,919
Prior year minimum tax credit	45,103	13,745	*8	*192	28,874	*78	2,205
Total income tax after credits [2]	**23,364,665**	**5,763,956**	**2,665,450**	**3,664,214**	**8,707,861**	**420,883**	**2,142,301**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**243,961**	**41,272**	**55,808**	**123,819**	**23,060**	**642,008**	**600,231**	**38,605**	**3,172**
Total assets	**44,548,809,011**	**8,292,068,479**	**6,109,441,977**	**10,256,505,146**	**19,890,793,409**	**1,966,786,193**	**1,695,821,411**	**239,714,427**	**31,250,355**
Cash	1,299,598,871	293,661,643	655,976,168	215,131,577	134,829,484	88,914,744	75,226,533	11,179,990	2,508,220
Notes and accounts receivable	2,787,726,802	1,006,183,589	1,144,484,619	354,478,021	282,580,573	75,900,857	44,951,135	28,794,745	2,154,977
Less: Allowance for bad debts	25,131,281	20,135,190	969,749	2,353,151	1,673,192	2,752,981	1,873,440	815,432	64,109
Inventories	2,029,562	406,371	156,825	1,461,896	4,470	6,196,333	772,465	5,317,756	106,112
Investments in Government obligations	1,961,133,466	122,099,635	169,397,986	305,944,476	1,363,691,370	353,327	288,463	*64,863	-
Tax-exempt securities	1,568,338,977	36,786,214	5,902,896	722,561,664	803,088,203	1,428,045	973,076	*198,524	256,446
Other current assets	2,930,956,168	292,327,793	1,954,275,925	460,195,397	224,157,053	73,403,664	61,069,217	9,691,523	2,642,924
Loans to shareholders	37,247,412	22,189,039	1,347,617	2,730,239	10,980,517	16,931,755	15,580,971	1,089,594	*261,190
Mortgage and real estate loans	6,131,729,914	5,425,529,091	6,832,718	400,660,305	298,707,799	21,315,770	20,940,900	367,219	7,652
Other investments	23,957,154,511	741,356,652	1,272,552,791	5,220,072,412	16,723,172,656	512,237,459	480,651,832	23,041,499	8,544,128
Depreciable assets	334,881,060	121,956,336	63,606,401	140,782,628	8,535,695	1,134,076,570	920,513,940	211,206,808	2,355,822
Less: Accumulated depreciation	131,261,757	41,612,452	36,855,335	51,741,601	1,052,368	327,763,213	240,202,814	86,302,450	1,257,950
Depletable assets	4,882,613	*1,287	992,592	3,426,608	*462,126	796,523	710,321	-	*86,201
Less: Accumulated depletion	3,657,125	1,218	384,220	3,043,096	*228,591	182,855	169,418	-	*13,436
Land	11,017,086	4,407,998	3,129,670	2,291,249	1,188,170	218,306,994	215,987,931	2,061,517	257,546
Intangible assets (amortizable)	442,486,588	111,453,518	145,241,248	183,535,462	2,256,359	93,811,151	60,960,953	21,746,849	11,103,349
Less: Accumulated amortization	67,935,218	21,883,737	14,452,668	31,057,700	541,112	21,645,983	16,787,951	2,888,876	1,969,155
Other assets	3,307,611,361	197,341,911	738,206,491	2,331,428,759	40,634,200	75,458,034	56,227,298	14,960,299	4,270,437
Total liabilities	**44,548,809,011**	**8,292,068,479**	**6,109,441,977**	**10,256,505,146**	**19,890,793,409**	**1,966,786,193**	**1,695,821,411**	**239,714,427**	**31,250,355**
Accounts payable	1,876,774,928	115,941,931	1,103,997,870	145,106,050	511,729,078	36,766,494	26,171,511	10,248,396	346,587
Mortgages, notes, and bonds payable in less than one year	1,089,057,382	473,136,153	383,058,585	71,124,646	161,737,998	67,405,749	40,232,595	25,099,863	2,073,290
Other current liabilities	5,530,929,913	1,440,548,152	2,380,822,621	1,490,624,638	218,934,502	86,619,677	64,801,403	19,942,482	1,875,792
Loans from shareholders	43,158,920	8,131,586	23,922,572	8,551,179	2,553,582	81,119,086	70,558,426	10,374,021	186,639
Mortgages, notes, and bonds payable in one year or more	5,037,352,678	4,151,739,534	497,148,381	316,118,655	72,346,108	653,163,425	557,208,413	88,616,235	7,338,777
Other liabilities	9,026,430,912	1,729,984,104	1,106,283,030	6,038,803,266	151,360,511	123,445,731	82,822,721	37,810,867	2,812,143
Capital stock	1,491,107,494	270,385,427	97,098,343	83,034,783	1,040,588,941	150,788,713	143,092,486	3,396,132	4,300,095
Additional paid-in capital	17,559,211,378	291,764,678	571,007,748	1,156,323,159	15,540,115,793	921,337,423	866,280,670	40,448,197	14,608,556
Retained earnings, appropriated	372,173,562	1,398,662	2,920,119	148,789,862	219,064,919	2,082,006	2,044,030	*37,976	-
Retained earnings, unappropriated [26]	2,782,401,087	-147,909,582	18,230,121	939,431,630	1,972,648,919	-125,711,267	-141,871,276	15,072,502	1,087,507
Less: Cost of treasury stock	259,789,243	43,052,165	75,047,413	141,402,723	286,942	30,230,844	15,519,569	11,332,243	3,379,031
Total receipts	**3,653,753,731**	**409,658,936**	**327,471,626**	**2,421,886,768**	**494,736,400**	**428,325,413**	**288,888,911**	**130,096,374**	**9,340,129**
Business receipts	2,248,757,856	159,799,947	215,427,661	1,871,689,932	1,840,316	261,251,481	138,751,564	116,819,553	5,680,365
Interest	607,369,671	159,865,719	58,053,169	219,915,080	169,535,703	7,112,754	5,549,053	1,446,573	117,127
Interest on Government obligations:									
State and local	45,593,777	2,247,765	707,476	13,048,778	29,589,759	143,794	120,770	20,929	2,095
Rents	7,822,850	1,396,872	883,432	5,042,000	500,547	73,777,796	73,520,130	241,471	16,194
Royalties	2,141,774	1,657,706	272,401	168,518	43,149	4,688,090	1,471,427	358,630	2,858,033
Net short-term capital gain reduced by net long-term capital loss	59,815,474	82,057	875,143	3,667,735	55,190,538	268,972	259,071	9,239	662
Net long-term capital gain reduced by net short-term capital loss	43,005,132	1,357,878	5,957,532	33,282,635	2,407,087	33,099,613	32,812,296	281,180	6,137
Net gain, noncapital assets	17,364,942	12,973,784	1,991,290	1,080,573	1,319,295	9,514,832	4,087,717	5,385,946	41,169
Dividends received from domestic corporations	13,811,969	350,362	857,136	12,534,507	69,964	332,671	200,934	131,457	280
Dividends received from foreign corporations	8,345,125	2,219,685	1,950,941	4,138,876	35,623	193,467	164,429	7,274	*21,764
Other receipts	599,725,161	67,707,162	40,495,446	257,318,134	234,204,419	37,941,943	31,951,519	5,394,122	596,302
Total deductions	**3,053,536,716**	**332,235,091**	**288,522,342**	**2,307,425,891**	**125,353,392**	**358,756,535**	**226,385,870**	**124,820,375**	**7,550,290**
Cost of goods sold	1,322,004,509	1,240,554	13,284,535	1,306,897,813	*581,606	39,188,026	7,302,059	30,757,931	1,128,037
Compensation of officers	36,265,412	6,705,401	14,090,406	15,311,407	158,199	13,725,679	11,135,115	2,318,179	272,385
Salaries and wages	321,176,285	50,917,503	69,614,098	200,018,950	625,734	65,266,554	47,341,612	16,225,069	1,699,874
Repairs	5,753,089	2,177,402	1,406,908	2,134,080	34,699	9,000,464	5,481,577	3,469,105	49,781
Bad debts	44,366,667	37,431,579	747,554	3,888,834	2,298,700	1,857,926	1,306,206	502,431	49,289
Rent paid on business property	24,613,960	5,324,239	5,873,157	13,351,159	65,406	19,260,279	11,697,020	7,306,341	256,917
Taxes paid	53,711,691	7,833,696	7,178,109	36,825,658	1,874,228	17,811,627	14,100,026	3,508,912	202,689
Interest paid	164,802,143	71,832,311	45,595,703	38,088,830	9,285,299	27,951,483	21,331,125	6,187,813	432,545
Charitable contributions	1,568,818	293,089	485,370	788,374	1,984	92,529	71,242	18,005	3,282
Amortization	26,858,042	5,113,601	3,719,784	17,686,510	338,147	3,361,993	2,229,598	785,464	346,931
Depreciation	39,562,802	17,350,290	4,403,771	17,642,061	166,680	50,245,902	18,627,815	31,369,621	248,466
Depletion	287,385	113	129,369	100,327	57,576	47,652	35,424	*5,461	*6,766
Advertising	22,746,059	7,406,702	2,556,358	12,718,519	64,480	4,435,061	2,622,624	1,535,954	276,483
Pension, profit sharing, stock, annuity	17,279,347	2,988,338	3,561,755	10,675,280	53,975	1,358,346	838,050	487,234	33,062
Employee benefit programs	28,284,008	5,408,157	4,458,995	18,288,037	128,819	4,917,980	2,883,688	1,916,646	117,646
Domestic production activities deduction	589,098	356,356	175,365	55,305	*2,073	50,817	10,908	21,973	*17,936
Net loss, noncapital assets	7,775,428	5,117,474	1,965,709	562,340	129,905	3,953,639	3,707,814	219,833	25,993
Other deductions	865,214,264	104,738,285	109,275,395	612,392,409	38,808,174	96,230,576	75,663,966	18,184,403	2,382,207
Total receipts less total deductions	600,217,015	77,423,845	38,949,284	114,460,877	369,383,008	69,568,879	62,503,041	5,275,999	1,789,839
Constructive taxable income from related foreign corporations	9,818,193	1,416,200	4,873,859	3,502,205	*25,929	363,220	275,205	58,812	29,203
Net income (less deficit)	**564,441,431**	**76,592,281**	**43,115,668**	**104,914,304**	**339,819,178**	**69,788,304**	**62,657,476**	**5,313,882**	**1,816,946**
Income subject to tax	**175,152,758**	**50,375,297**	**39,550,548**	**84,003,623**	**1,223,290**	**11,215,559**	**7,999,800**	**1,812,491**	**1,403,268**
Total income tax before credits [7]	63,128,917	17,914,210	13,995,653	30,758,939	460,115	3,811,514	2,642,061	678,883	490,570
Income tax	61,001,515	17,460,221	13,832,499	29,291,121	417,674	3,674,568	2,568,412	615,728	490,428
Alternative minimum tax	2,066,752	438,335	148,859	1,459,649	19,909	102,752	41,196	61,414	*142
Foreign tax credit	6,091,296	1,045,069	2,050,230	2,992,121	3,877	356,468	251,014	22,619	82,835
General business credit	4,750,016	2,782,633	684,651	1,275,711	7,021	54,759	27,533	18,662	8,565
Prior year minimum tax credit	660,582	45,332	15,255	597,186	*2,809	62,756	47,598	15,157	-
Total income tax after credits [2]	**51,412,465**	**14,031,220**	**11,169,104**	**25,765,732**	**446,409**	**3,337,532**	**2,315,916**	**622,445**	**399,170**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**901,714**	**58,604**	**283,361**	**269,174**	**14,187**	**56,494**
Total assets	**1,042,269,605**	**14,549,994,939**	**346,918,930**	**251,814,686**	**95,104,243**	**52,030,835**
Cash	147,801,357	1,968,558,197	33,987,197	30,019,971	3,967,227	10,120,414
Notes and accounts receivable	194,473,678	5,402,310,622	55,848,991	46,096,250	9,752,741	6,851,240
Less: Allowance for bad debts	3,210,134	114,666,181	1,499,061	1,252,682	246,378	975,913
Inventories	17,007,958	288,418	4,651,211	3,497,970	1,153,241	616,035
Investments in Government obligations	437,999	975,653,347	117,229	*95,020	22,210	-
Tax-exempt securities	412,760	279,847,344	241,084	161,541	*79,543	151,910
Other current assets	100,625,466	1,218,468,267	22,025,794	17,938,180	4,087,615	2,515,922
Loans to shareholders	10,276,587	3,513,498	4,822,131	4,255,087	567,044	295,074
Mortgage and real estate loans	942,226	1,364,077,963	484,227	383,385	*100,842	*60,334
Other investments	181,594,087	3,750,243,730	45,556,503	40,733,591	4,822,911	8,671,081
Depreciable assets	202,029,180	232,959,046	148,825,739	78,747,755	70,077,984	22,434,036
Less: Accumulated depreciation	130,631,681	119,262,213	93,805,535	54,351,756	39,453,779	13,286,065
Depletable assets	78,869	307,459	4,959,723	*140,183	4,819,540	*4,183
Less: Accumulated depletion	36,504	134,216	1,460,666	*109,837	*1,350,829	*3,953
Land	4,532,897	20,997,954	4,709,122	1,788,822	2,920,300	863,028
Intangible assets (amortizable)	280,081,685	407,089,709	123,485,885	88,970,151	34,515,734	12,253,628
Less: Accumulated amortization	55,788,798	51,263,723	24,252,240	19,949,461	4,302,779	2,525,598
Other assets	91,641,971	-788,994,282	18,221,594	14,650,518	3,571,076	3,985,479
Total liabilities	**1,042,269,605**	**14,549,994,939**	**346,918,930**	**251,814,686**	**95,104,243**	**52,030,835**
Accounts payable	101,106,302	469,784,870	24,886,456	20,056,453	4,830,003	2,050,574
Mortgages, notes, and bonds payable in less than one year	59,308,580	714,034,309	14,083,225	10,822,508	3,260,717	2,816,175
Other current liabilities	174,033,173	9,086,538,659	46,676,612	39,221,987	7,454,625	8,597,332
Loans from shareholders	47,151,829	48,062,962	11,905,813	10,510,891	1,394,922	1,976,189
Mortgages, notes, and bonds payable in one year or more	200,159,917	1,288,003,376	103,908,523	68,694,296	35,214,227	12,516,291
Other liabilities	132,753,779	265,265,467	38,929,347	22,427,892	16,501,454	5,252,245
Capital stock	116,607,120	189,820,561	13,953,683	10,601,859	3,351,824	2,929,667
Additional paid-in capital	476,813,788	1,890,597,876	112,772,072	78,275,001	34,497,072	16,172,957
Retained earnings, appropriated	400,044	15,299,474	231,554	227,670	*3,884	-
Retained earnings, unappropriated [26]	-205,295,718	690,146,983	4,191,126	7,978,181	-3,787,055	9,236,946
Less: Cost of treasury stock	60,769,210	107,559,599	24,619,482	17,002,052	7,617,429	9,517,541
Total receipts	**1,266,308,704**	**800,182,072**	**541,514,917**	**464,794,106**	**76,720,810**	**66,104,756**
Business receipts	1,221,808,730	184,965,490	527,044,623	451,438,855	75,605,768	64,673,755
Interest	2,840,615	374,529,160	668,686	561,976	106,711	114,323
Interest on Government obligations:						
State and local	58,534	10,870,918	30,091	26,149	3,942	2,950
Rents	725,834	17,354,948	240,660	178,085	62,576	39,238
Royalties	5,950,402	2,381,655	1,088,681	1,068,047	*20,634	104,724
Net short-term capital gain reduced by net long-term capital loss	160,512	838,168	106,817	106,558	*259	1,241
Net long-term capital gain reduced by net short-term capital loss	3,899,131	17,425,730	750,274	604,500	145,774	353,840
Net gain, noncapital assets	1,156,591	12,740,823	614,848	419,948	194,900	67,280
Dividends received from domestic corporations	272,307	3,891,983	53,638	51,022	2,617	2,893
Dividends received from foreign corporations	1,531,568	25,689,592	627,710	609,264	*18,446	28,222
Other receipts	27,904,479	149,493,606	10,288,887	9,729,704	559,183	716,291
Total deductions	**1,218,787,690**	**648,951,464**	**520,976,083**	**447,407,111**	**73,568,972**	**63,094,716**
Cost of goods sold	415,318,599	2,915,492	218,956,315	189,329,897	29,626,417	8,561,937
Compensation of officers	80,088,479	9,683,899	13,616,526	12,425,849	1,190,677	2,434,750
Salaries and wages	288,804,327	142,849,342	120,830,367	108,289,134	12,541,233	19,173,340
Repairs	6,009,917	8,518,631	4,664,507	2,706,717	1,957,790	813,066
Bad debts	2,389,880	45,269,008	1,227,077	1,050,581	176,496	1,179,334
Rent paid on business property	34,614,826	14,087,876	11,104,666	9,106,135	1,998,531	4,717,963
Taxes paid	38,589,137	18,601,096	22,546,405	20,354,623	2,191,782	2,069,855
Interest paid	16,947,209	91,342,472	7,537,084	5,411,785	2,125,299	1,115,734
Charitable contributions	342,824	1,770,932	100,630	78,871	21,759	29,179
Amortization	9,858,978	9,631,817	3,885,399	2,865,318	1,020,081	612,854
Depreciation	16,128,289	25,937,214	9,790,133	5,651,393	4,138,740	1,310,632
Depletion	193,526	391,898	647,648	*28,145	*619,503	130
Advertising	13,436,284	11,791,353	6,080,078	5,842,573	237,505	3,638,902
Pension, profit sharing, stock, annuity	11,730,312	7,189,781	1,932,025	1,577,880	354,145	285,874
Employee benefit programs	28,985,659	15,701,437	11,624,387	10,041,640	1,582,747	1,451,488
Domestic production activities deduction	644,506	305,949	42,772	29,725	*13,048	*31,797
Net loss, noncapital assets	2,481,755	6,499,930	330,963	264,109	66,855	123,000
Other deductions	252,223,182	236,463,337	86,059,100	72,352,736	13,706,363	15,544,881
Total receipts less total deductions	47,521,014	151,230,608	20,538,834	17,386,996	3,151,838	3,010,040
Constructive taxable income from related foreign corporations	2,042,670	19,516,333	751,132	731,857	19,274	34,593
Net income (less deficit)	**49,505,151**	**159,876,023**	**21,259,874**	**18,092,704**	**3,167,170**	**3,041,684**
Income subject to tax	**31,943,609**	**151,313,838**	**11,412,750**	**8,597,385**	**2,815,365**	**2,238,376**
Total income tax before credits [7]	10,989,879	53,130,236	3,902,810	2,919,462	983,348	770,830
Income tax	10,931,407	52,853,498	3,885,107	2,906,055	979,052	765,863
Alternative minimum tax	43,286	230,290	21,224	16,931	4,293	1,803
Foreign tax credit	1,468,290	18,252,051	421,486	417,994	*3,492	37,577
General business credit	559,997	8,171,381	238,467	177,596	60,871	6,195
Prior year minimum tax credit	21,077	103,812	5,901	5,765	137	*87
Total income tax after credits [2]	**8,938,423**	**26,391,000**	**3,234,694**	**2,315,846**	**918,848**	**726,971**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**457,620**	**370,156**	**70,108**	**17,356**	**125,763**	**78,412**	**47,352**
Total assets	**383,739,299**	**142,302,976**	**76,258,688**	**165,177,634**	**125,491,171**	**49,508,411**	**75,982,760**
Cash	37,421,283	23,076,925	6,621,108	7,723,250	15,012,898	8,928,059	6,084,839
Notes and accounts receivable	63,513,378	21,970,950	15,282,859	26,259,568	7,462,087	3,535,132	3,926,954
Less: Allowance for bad debts	19,656,546	6,383,166	4,282,398	8,990,982	314,083	126,252	187,831
Inventories	2,367,089	1,382,634	810,834	173,620	1,818,967	721,792	1,097,175
Investments in Government obligations	*56,268	*44,964	*3,921	7,383	104,996	-	104,996
Tax-exempt securities	916,422	*883,346	*5,177	*27,900	*66,621	*48,084	*18,537
Other current assets	22,855,761	8,987,942	4,778,256	9,089,563	9,047,901	6,396,706	2,651,195
Loans to shareholders	7,178,861	6,152,657	768,197	258,008	2,117,666	1,438,782	678,884
Mortgage and real estate loans	141,517	*61,060	*77,203	*3,254	130,543	*35,024	*95,519
Other investments	56,635,617	10,718,143	5,639,529	40,277,945	17,926,120	5,539,860	12,386,260
Depreciable assets	209,467,797	90,521,963	27,707,983	91,237,850	87,904,545	21,388,717	66,515,828
Less: Accumulated depreciation	120,080,860	65,288,487	16,475,899	38,316,473	46,979,657	11,674,391	35,305,266
Depletable assets	*8,349	*6,772	*1,577	-	*35,451	*4,137	*31,314
Less: Accumulated depletion	*4,055	*2,719	*1,336	-	*18,993	*2,104	*16,888
Land	6,863,770	1,218,746	605,441	5,039,583	8,088,695	1,710,596	6,378,099
Intangible assets (amortizable)	111,999,461	49,049,480	35,745,312	27,204,670	20,756,886	10,526,174	10,230,711
Less: Accumulated amortization	15,672,874	8,608,047	4,689,202	2,375,625	3,334,983	2,061,130	1,273,853
Other assets	19,728,061	8,509,814	3,660,127	7,558,120	5,665,511	3,099,225	2,566,286
Total liabilities	**383,739,299**	**142,302,976**	**76,258,688**	**165,177,634**	**125,491,171**	**49,508,411**	**75,982,760**
Accounts payable	16,993,557	6,581,397	3,945,013	6,467,148	7,550,489	3,965,811	3,584,678
Mortgages, notes, and bonds payable in less than one year	16,708,296	9,113,630	4,409,062	3,185,605	8,117,482	4,083,810	4,033,672
Other current liabilities	46,079,676	21,651,283	8,688,739	15,739,653	14,073,407	7,444,981	6,628,426
Loans from shareholders	10,981,469	6,731,810	3,051,454	1,198,205	7,880,284	3,115,091	4,765,193
Mortgages, notes, and bonds payable in one year or more	173,252,153	51,772,360	25,489,064	95,990,729	41,837,317	10,940,505	30,896,812
Other liabilities	48,777,895	17,179,328	12,738,984	18,859,583	13,081,572	6,894,755	6,186,817
Capital stock	9,614,946	4,106,164	3,674,350	1,834,433	6,376,594	2,110,636	4,265,958
Additional paid-in capital	125,045,177	28,119,838	25,095,396	71,829,943	49,037,024	17,474,101	31,562,923
Retained earnings, appropriated	101,590	84,596	*1,029	*15,965	208,381	*42,291	*166,090
Retained earnings, unappropriated [26]	-52,631,716	-1,823,472	-4,647,699	-46,160,545	-18,782,735	-6,199,213	-12,583,523
Less: Cost of treasury stock	11,183,745	1,213,957	6,186,703	3,783,084	3,888,644	364,356	3,524,288
Total receipts	**731,458,718**	**455,894,017**	**114,268,856**	**161,295,844**	**123,733,272**	**64,237,984**	**59,495,288**
Business receipts	698,394,212	438,923,941	111,507,965	147,962,306	115,653,718	60,495,106	55,158,613
Interest	1,775,783	437,888	96,865	1,241,029	590,151	165,827	424,324
Interest on Government obligations:							
State and local	33,330	12,570	4,800	15,960	29,602	25,743	3,859
Rents	845,226	172,462	23,879	648,885	264,274	116,232	148,042
Royalties	102,864	*13,135	87,409	*2,319	194,484	76,102	118,382
Net short-term capital gain reduced by net long-term capital loss	43,674	25,372	*88	*18,214	2,521	835	*1,686
Net long-term capital gain reduced by net short-term capital loss	1,308,875	272,402	505,830	530,643	141,953	91,744	50,209
Net gain, noncapital assets	570,016	293,673	95,860	180,483	296,016	160,671	135,345
Dividends received from domestic corporations	35,977	11,501	4,018	20,458	22,179	15,651	6,529
Dividends received from foreign corporations	70,892	*469	*69,250	*1,173	37,857	*10,465	*27,392
Other receipts	28,277,870	15,730,603	1,872,892	10,674,375	6,500,517	3,079,611	3,420,906
Total deductions	**692,391,888**	**425,294,936**	**110,416,701**	**156,680,251**	**119,033,782**	**60,493,349**	**58,540,434**
Cost of goods sold	58,617,727	35,434,048	16,837,826	6,345,853	24,986,973	13,270,333	11,716,640
Compensation of officers	75,323,562	69,451,145	4,360,631	1,511,786	11,392,458	9,798,530	1,593,929
Salaries and wages	220,836,503	121,297,902	37,863,444	61,675,157	21,533,208	9,521,245	12,011,963
Repairs	6,710,486	3,207,558	1,140,968	2,361,960	2,125,933	424,114	1,701,819
Bad debts	12,225,303	4,122,361	3,498,642	4,604,300	149,186	47,125	102,061
Rent paid on business property	33,622,100	21,177,233	4,690,833	7,754,035	6,696,392	2,119,739	4,576,653
Taxes paid	27,194,479	14,355,222	4,782,839	8,056,418	6,761,260	1,980,473	4,780,787
Interest paid	12,516,196	3,733,479	2,613,156	6,169,561	3,443,015	981,041	2,461,974
Charitable contributions	196,280	146,073	18,739	31,468	49,139	32,812	16,327
Amortization	3,934,742	1,940,043	1,075,905	918,793	1,248,792	798,302	450,489
Depreciation	11,334,767	4,886,139	2,054,821	4,393,807	4,523,872	1,090,503	3,433,369
Depletion	*6,601	-	*6,601	-	*4,879	86	*4,793
Advertising	4,727,426	3,534,318	636,681	556,427	2,422,648	1,021,030	1,401,618
Pension, profit sharing, stock, annuity	12,577,680	11,554,852	379,132	643,696	945,195	811,536	133,660
Employee benefit programs	20,640,821	10,358,077	3,064,855	7,217,889	1,564,778	649,114	915,664
Domestic production activities deduction	18,729	*12,972	5,582	176	*28,296	*28,294	2
Net loss, noncapital assets	555,409	172,370	144,431	238,608	533,613	126,167	407,446
Other deductions	191,353,077	119,911,145	27,241,616	44,200,317	30,624,144	17,792,904	12,831,240
Total receipts less total deductions	39,066,830	30,599,082	3,852,156	4,615,593	4,699,490	3,744,636	954,854
Constructive taxable income from related foreign corporations	33,256	*26,948	*3,633	2,675	34,165	20,013	*14,153
Net income (less deficit)	**39,066,756**	**30,613,459**	**3,850,989**	**4,602,308**	**4,704,053**	**3,738,905**	**965,148**
Income subject to tax	**10,210,489**	**3,580,677**	**2,866,212**	**3,763,599**	**1,833,742**	**960,090**	**873,651**
Total income tax before credits [7]	3,514,890	1,215,902	987,067	1,311,921	592,154	294,568	297,586
Income tax	3,502,752	1,209,430	983,909	1,309,412	583,535	292,921	290,614
Alternative minimum tax	12,278	6,659	3,115	2,505	7,784	*813	6,972
Foreign tax credit	39,229	19,279	*18,921	*1,029	32,044	30,176	*1,868
General business credit	58,823	16,755	17,461	24,607	24,151	15,954	8,198
Prior year minimum tax credit	8,057	1,685	*3,619	2,754	3,279	754	*2,525
Total income tax after credits [2]	**3,408,774**	**1,178,183**	**947,060**	**1,283,531**	**532,680**	**247,685**	**284,995**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**309,204**	**32,979**	**276,225**	**383,567**	**168,657**	**172,183**	**42,727**	**-**
Total assets	**475,823,164**	**221,312,249**	**254,510,915**	**136,443,032**	**47,357,946**	**64,425,968**	**24,659,118**	**-**
Cash	33,896,269	12,842,200	21,054,069	21,607,690	7,010,535	6,576,523	8,020,632	-
Notes and accounts receivable	31,264,047	17,300,424	13,963,623	12,900,772	6,184,793	4,182,669	2,533,310	-
Less: Allowance for bad debts	959,091	743,968	215,122	1,496,419	85,368	150,764	1,260,287	-
Inventories	8,943,089	2,490,052	6,453,037	8,026,072	5,512,922	2,464,044	49,107	-
Investments in Government obligations	34,593	34,036	557	84,093	*576	*3,058	*80,459	-
Tax-exempt securities	71,439	*35,964	*35,475	115,003	*360	*90,332	*24,311	-
Other current assets	15,271,985	5,533,825	9,738,159	8,899,507	1,885,854	3,492,013	3,521,640	-
Loans to shareholders	4,382,824	1,007,011	3,375,812	2,273,828	1,391,023	849,473	*33,332	-
Mortgage and real estate loans	952,646	269,827	682,819	134,837	*76,788	*33,791	*24,258	-
Other investments	85,178,546	41,562,976	43,615,570	9,771,283	4,225,964	4,059,494	1,485,825	-
Depreciable assets	287,626,274	123,094,608	164,531,666	76,860,074	32,538,807	38,641,474	5,679,793	-
Less: Accumulated depreciation	142,639,059	49,551,143	93,087,916	50,029,326	23,118,072	23,952,852	2,958,401	-
Depletable assets	*36,424	5,034	*31,390	*37,228	*855	*36,366	8	-
Less: Accumulated depletion	*2,446	514	*1,932	*27,301	*851	*26,448	2	-
Land	38,237,500	27,756,766	10,480,735	7,558,194	2,314,027	4,455,331	788,837	-
Intangible assets (amortizable)	92,914,957	32,429,570	60,485,387	26,951,340	9,857,590	15,970,405	1,123,346	-
Less: Accumulated amortization	17,636,390	4,636,674	12,999,716	6,134,718	2,543,446	3,348,021	243,251	-
Other assets	38,249,557	11,882,255	26,367,302	18,910,873	2,105,590	11,049,080	5,756,203	-
Total liabilities	**475,823,164**	**221,312,249**	**254,510,915**	**136,443,032**	**47,357,946**	**64,425,968**	**24,659,118**	**-**
Accounts payable	17,820,313	5,598,403	12,221,911	8,765,352	4,479,182	3,261,957	1,024,213	-
Mortgages, notes, and bonds payable in less than one year	13,072,214	4,190,227	8,881,987	5,793,510	2,872,359	2,582,085	339,066	-
Other current liabilities	44,911,286	16,180,823	28,730,463	13,480,024	4,178,355	4,547,142	4,754,527	-
Loans from shareholders	22,428,215	5,375,144	17,053,071	10,748,012	5,368,502	5,305,548	*73,962	-
Mortgages, notes, and bonds payable in one year or more	201,502,150	113,928,200	87,573,950	39,654,319	16,871,898	21,081,697	1,700,724	-
Other liabilities	78,332,071	36,780,203	41,551,869	22,172,448	2,511,311	13,688,218	5,972,919	-
Capital stock	16,764,483	5,518,713	11,245,770	7,084,728	2,785,459	3,750,569	548,699	-
Additional paid-in capital	117,116,598	66,622,033	50,494,566	20,297,559	7,976,832	9,335,056	2,985,671	-
Retained earnings, appropriated	1,778,764	*10,174	1,768,589	4,409,308	122,354	*38,395	4,248,559	-
Retained earnings, unappropriated [26]	27,661,576	-21,616,500	49,278,076	11,793,445	1,260,684	7,490,493	3,042,268	-
Less: Cost of treasury stock	65,564,507	11,275,170	54,289,337	7,755,672	1,068,990	6,655,191	*31,490	-
Total receipts	**521,534,500**	**109,777,231**	**411,757,270**	**215,870,411**	**120,639,739**	**82,295,700**	**12,934,973**	**-**
Business receipts	485,014,240	90,931,027	394,083,213	208,145,274	118,929,073	79,977,841	9,238,360	-
Interest	1,356,111	937,953	418,157	255,120	105,746	93,525	55,849	-
Interest on Government obligations: State and local	10,023	4,903	5,120	14,517	*1,362	8,441	4,715	-
Rents	875,930	476,290	399,640	139,338	45,746	46,765	46,828	-
Royalties	8,443,295	3,109,426	5,333,870	490,418	*235,685	244,466	*10,267	-
Net short-term capital gain reduced by net long-term capital loss	20,479	5,929	14,550	1,151	*93	473	*585	-
Net long-term capital gain reduced by net short-term capital loss	841,789	462,830	378,959	123,063	34,998	54,813	33,252	-
Net gain, noncapital assets	1,102,400	352,287	750,112	409,828	190,661	217,086	2,081	-
Dividends received from domestic corporations	33,903	7,983	25,920	37,317	6,839	23,122	7,357	-
Dividends received from foreign corporations	3,409,265	1,846,839	1,562,426	32,338	*12,440	*9,890	*10,008	-
Other receipts	20,427,066	11,641,764	8,785,302	6,222,047	1,077,097	1,619,280	3,525,670	-
Total deductions	**497,402,156**	**106,194,644**	**391,207,512**	**207,198,769**	**116,007,990**	**78,385,568**	**12,805,212**	**-**
Cost of goods sold	177,834,214	13,667,330	164,166,884	84,032,067	61,016,882	21,853,137	1,162,048	-
Compensation of officers	10,646,423	1,286,370	9,360,053	10,996,553	6,319,085	4,470,869	206,599	-
Salaries and wages	100,420,884	24,910,726	75,510,157	33,256,498	15,816,908	15,947,062	1,492,527	-
Repairs	8,681,057	2,315,718	6,365,339	3,679,485	960,065	1,327,774	1,391,646	-
Bad debts	383,064	198,653	184,411	498,916	188,042	220,125	90,749	-
Rent paid on business property	37,357,025	8,623,587	28,733,437	13,909,889	5,535,590	8,231,839	142,460	-
Taxes paid	23,176,373	6,327,928	16,848,445	7,548,589	3,828,441	3,447,625	272,523	-
Interest paid	13,664,163	7,744,554	5,919,609	2,792,474	1,369,104	1,286,831	136,540	-
Charitable contributions	324,572	58,784	265,788	43,678	12,697	14,974	16,007	-
Amortization	3,052,718	886,892	2,165,827	1,268,752	413,608	819,015	36,129	-
Depreciation	14,679,629	5,066,030	9,613,599	4,521,459	2,003,277	2,280,834	237,349	-
Depletion	*21,982	20,516	*1,466	*1,639	*746	*867	25	-
Advertising	11,078,701	2,366,710	8,711,991	2,869,818	1,266,191	1,338,706	264,921	-
Pension, profit sharing, stock, annuity	1,226,553	556,768	669,785	548,699	209,999	309,377	29,323	-
Employee benefit programs	7,667,348	2,850,552	4,816,796	3,148,865	1,738,320	1,239,760	170,785	-
Domestic production activities deduction	138,497	20,108	118,389	12,269	6,384	5,885	-	-
Net loss, noncapital assets	1,272,103	776,402	495,701	147,873	33,378	94,969	19,527	-
Other deductions	85,776,850	28,517,015	57,259,835	37,921,245	15,289,273	15,495,920	7,136,052	-
Total receipts less total deductions	24,132,345	3,582,587	20,549,757	8,671,642	4,631,749	3,910,132	129,761	-
Constructive taxable income from related foreign corporations	4,851,873	3,588,430	1,263,443	33,358	3,606	22,364	7,388	-
Net income (less deficit)	**28,974,194**	**7,166,114**	**21,808,080**	**8,690,483**	**4,633,994**	**3,924,055**	**132,435**	**-**
Income subject to tax	**20,571,777**	**7,154,723**	**13,417,054**	**2,207,406**	**795,810**	**1,194,849**	**216,747**	**-**
Total income tax before credits [7]	7,143,787	2,527,008	4,616,779	678,286	245,600	381,174	51,512	-
Income tax	7,102,781	2,493,140	4,609,641	672,447	244,791	376,211	51,444	-
Alternative minimum tax	33,324	26,038	7,286	7,295	*561	*6,667	*68	-
Foreign tax credit	2,959,742	1,673,496	1,286,246	22,048	3,543	*14,443	*4,061	-
General business credit	643,429	140,015	503,414	14,090	5,489	8,277	*324	-
Prior year minimum tax credit	29,316	25,642	3,674	965	*716	*109	*140	-
Total income tax after credits [2]	**3,511,299**	**687,854**	**2,823,445**	**641,183**	**235,853**	**358,344**	**46,987**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**3,580,938**	**81,466**	**61,019**	**5,667**	**14,779**	**23,070**	**4,637**	**447,987**	**128,689**
Total assets	**75,876,245,623**	**103,136,163**	**83,557,483**	**4,136,287**	**15,442,393**	**705,396,176**	**857,224,341**	**496,004,974**	**215,552,203**
Cash	4,050,804,263	13,321,461	9,968,190	530,004	2,823,267	36,250,420	10,208,182	81,941,654	34,956,025
Notes and accounts receivable	11,426,210,439	10,215,255	7,521,272	388,203	2,305,780	95,132,524	61,752,986	138,993,045	50,594,322
Less: Allowance for bad debts	189,023,252	56,564	44,076	*1,347	11,140	509,097	1,469,800	998,384	333,682
Inventories	1,504,828,690	11,966,269	9,336,449	424,805	2,205,016	20,568,454	13,012,064	55,358,787	41,688,515
Investments in Government obligations	2,770,360,821	*11,431	*11,124	50	257	1,265,552	508,384	331,762	136,666
Tax-exempt securities	1,662,117,829	*129,143	*129,143	-	-	321,311	387,839	793,526	98,860
Other current assets	4,125,553,610	5,447,615	4,153,852	235,603	1,058,160	20,563,993	31,215,858	53,812,738	29,785,210
Loans to shareholders	262,836,400	3,832,621	3,350,721	121,504	360,397	4,637,925	87,965	6,384,132	2,190,669
Mortgage and real estate loans	7,240,261,962	406,910	387,981	*8,023	*10,906	135,713	3,910	3,198,890	2,571,642
Other investments	31,395,348,968	10,605,694	8,557,458	317,673	1,730,562	150,498,471	65,015,248	50,602,413	23,393,623
Depreciable assets	8,425,356,436	94,126,406	76,672,400	5,493,811	11,960,195	291,717,691	740,594,994	209,873,822	36,757,418
Less: Accumulated depreciation	4,259,815,716	70,808,888	57,689,373	4,318,258	8,801,256	134,281,237	227,537,459	146,534,458	23,773,065
Depletable assets	435,501,272	818,691	91,107	727,583	-	225,893,205	6,475,655	1,797,832	*44,942
Less: Accumulated depletion	188,942,362	255,620	29,524	*226,096	-	99,642,007	2,205,271	428,419	*31,962
Land	443,336,320	16,734,595	15,770,016	285,750	678,829	6,525,831	1,821,846	11,502,550	4,488,298
Intangible assets (amortizable)	4,444,078,047	2,378,081	1,678,162	67,173	632,746	62,564,670	27,826,801	17,962,938	4,496,023
Less: Accumulated amortization	791,390,006	566,950	386,597	44,271	136,082	17,222,945	3,341,914	3,450,746	1,105,282
Other assets	3,118,821,902	4,830,013	4,079,179	126,078	624,756	40,975,702	132,867,053	14,862,893	9,593,980
Total liabilities	**75,876,245,623**	**103,136,163**	**83,557,483**	**4,136,287**	**15,442,393**	**705,396,176**	**857,224,341**	**496,004,974**	**215,552,203**
Accounts payable	4,306,525,417	7,507,142	5,368,192	130,858	2,008,091	49,771,535	46,451,906	94,688,715	53,276,747
Mortgages, notes, and bonds payable in less than one year	3,002,110,672	10,543,743	9,255,413	327,694	960,636	9,168,263	36,556,963	24,279,675	10,489,881
Other current liabilities	14,878,602,138	5,641,292	3,998,250	153,409	1,489,633	24,466,770	39,013,748	76,250,108	28,982,770
Loans from shareholders	441,892,946	4,633,646	4,009,640	354,783	269,222	4,923,323	2,744,438	17,561,124	6,750,017
Mortgages, notes, and bonds payable in one year or more	11,401,700,429	23,512,444	20,017,983	1,126,652	2,367,808	153,529,869	235,562,482	76,513,134	36,753,776
Other liabilities	9,576,835,264	3,760,677	3,176,354	148,284	436,039	94,138,061	238,773,502	15,317,696	4,912,979
Capital stock	2,365,058,393	7,292,743	6,329,626	178,208	784,909	28,075,294	63,065,573	8,803,041	3,604,123
Additional paid-in capital	23,742,573,038	11,303,481	9,809,240	489,328	1,004,913	147,578,852	103,724,736	53,520,848	28,224,654
Retained earnings, appropriated	370,526,273	232,930	198,264	*1,012	*33,654	246,542	446,604	364,665	*97,954
Retained earnings, unappropriated [26]	8,200,611,716	31,363,637	23,827,585	1,275,512	6,260,541	222,916,185	102,232,648	142,568,786	50,195,390
Less: Cost of treasury stock	2,410,190,662	2,655,572	2,433,063	49,455	173,054	29,418,518	11,348,258	13,862,819	7,736,088
Total receipts	**25,128,856,626**	**162,986,850**	**116,570,977**	**11,617,881**	**34,797,992**	**342,932,756**	**297,208,233**	**1,073,106,759**	**408,848,076**
Business receipts	22,185,851,084	142,269,360	97,941,661	11,290,634	33,037,065	312,330,386	282,732,436	1,058,515,777	403,120,896
Interest	994,678,565	136,987	114,571	7,606	14,809	1,415,917	2,325,216	644,459	344,917
Interest on Government obligations:									
State and local	51,083,316	21,540	13,906	*1,007	6,626	25,826	20,086	133,870	71,703
Rents	134,061,812	1,131,226	1,067,710	33,891	29,625	1,411,048	974,467	705,930	370,079
Royalties	180,863,002	170,438	141,127	*5,060	*24,250	1,211,774	10,576	141,805	14,991
Net short-term capital gain reduced by net long-term capital loss	61,216,790	7,280	5,918	*142	*1,219	32,406	31,973	74,510	35,545
Net long-term capital gain reduced by net short-term capital loss	144,082,868	1,211,677	1,113,846	62,275	35,556	3,022,993	1,857,765	682,241	301,058
Net gain, noncapital assets	79,202,946	835,590	589,556	121,043	124,990	4,567,893	1,598,028	1,514,461	338,818
Dividends received from domestic corporations	23,778,323	53,593	48,741	*670	4,182	106,817	47,551	36,593	14,652
Dividends received from foreign corporations	118,748,425	17,217	15,741	*252	1,225	8,642,176	291,616	151,684	12,008
Other receipts	1,155,289,495	17,131,942	15,518,200	95,299	1,518,444	10,165,520	7,318,519	10,505,430	4,223,409
Total deductions	**22,895,206,416**	**148,669,046**	**105,732,321**	**10,800,490**	**32,136,234**	**305,297,341**	**285,212,437**	**1,010,454,020**	**390,294,835**
Cost of goods sold	14,124,640,488	78,430,357	50,097,213	6,614,841	21,718,303	167,656,423	135,656,429	783,898,663	336,874,923
Compensation of officers	374,228,650	2,681,797	1,948,956	216,761	516,080	3,001,671	1,510,122	30,130,231	7,549,401
Salaries and wages	2,309,355,756	11,700,452	7,166,693	761,745	3,772,014	17,740,597	14,490,708	56,635,830	14,764,489
Repairs	143,419,510	2,979,955	2,273,760	245,738	460,457	1,992,921	8,779,404	4,109,351	868,746
Bad debts	115,938,113	70,651	45,080	*1,050	24,521	196,546	1,354,524	986,229	209,546
Rent paid on business property	373,179,763	6,891,812	6,283,744	175,980	432,087	6,177,710	1,454,701	17,366,749	3,431,848
Taxes paid	456,903,733	2,879,688	2,079,976	201,714	597,998	7,390,080	11,960,193	18,203,015	3,953,195
Interest paid	537,614,646	1,599,468	1,346,639	116,506	136,323	8,560,821	13,004,534	3,874,692	1,411,117
Charitable contributions	16,567,776	69,416	62,754	2,046	4,616	248,602	216,989	141,132	43,783
Amortization	146,591,731	294,637	255,584	5,628	33,425	5,659,813	2,252,477	1,047,424	381,063
Depreciation	536,668,927	6,625,756	5,512,886	393,977	718,893	22,973,658	35,164,068	11,898,297	1,911,094
Depletion	17,501,247	76,178	46,190	*29,882	*106	9,562,503	167,460	130,921	*2,117
Advertising	233,927,954	336,235	285,047	5,884	45,304	214,189	530,790	3,103,818	938,789
Pension, profit sharing, stock, annuity	129,224,254	247,709	201,569	6,527	39,613	1,739,051	2,725,960	3,334,926	905,958
Employee benefit programs	293,819,673	1,100,877	848,780	66,783	185,314	3,437,238	3,459,826	12,917,845	2,500,429
Domestic production activities deduction	33,896,260	254,749	239,847	*6,406	8,497	942,568	120,475	504,299	185,144
Net loss, noncapital assets	20,972,666	19,919	17,420	*484	2,015	341,854	833,918	94,425	20,958
Other deductions	2,964,622,330	32,409,390	27,020,183	1,948,540	3,440,667	47,461,093	51,529,860	62,076,173	14,342,235
Total receipts less total deductions	2,233,650,210	14,317,804	10,838,656	817,391	2,661,758	37,635,416	11,995,796	62,652,739	18,553,241
Constructive taxable income from related foreign corporations	146,792,460	*113,592	*113,561	*31	-	5,254,165	79,189	90,369	*6,425
Net income	**2,329,359,354**	**14,409,857**	**10,938,311**	**816,414**	**2,655,132**	**42,863,755**	**12,054,900**	**62,609,238**	**18,487,962**
Income subject to tax	**1,257,661,529**	**3,453,100**	**3,075,776**	**116,791**	**260,532**	**25,807,461**	**4,871,477**	**8,380,551**	**2,507,272**
Total income tax before credits [7]	441,286,166	1,031,578	913,700	38,170	79,708	9,524,825	1,979,256	2,740,036	827,082
Income tax	437,065,001	1,022,026	904,619	37,988	79,419	9,004,929	1,700,756	2,699,057 [2]	805,720
Alternative minimum tax	3,971,301	9,223	8,762	*178	*283	516,086	271,617	40,267	20,327
Foreign tax credit	118,086,352	2,829	2,743	*31	*55	4,456,522	12,298	155,795	17,794
General business credit	27,722,887	27,348	24,638	*101	2,610	95,128	510,829	62,836	30,048
Prior year minimum tax credit	1,998,859	2,167	1,503	*69	595	216,575	7,005	19,376 [2]	10,244
Total income tax after credits [2]	**293,032,534**	**999,233**	**884,816**	**37,969**	**76,448**	**4,754,716**	**1,449,124**	**2,502,010**	**768,996**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**20,603**	**298,695**	**155,960**	**10,353**	**1,428**	**3,376**	**4,259**	**689**
Total assets	**125,240,801**	**155,211,971**	**11,037,730,120**	**858,696,306**	**271,983,618**	**22,261,825**	**28,008,369**	**7,828,064**
Cash	15,399,705	31,585,924	387,820,104	19,301,619	14,417,560	1,126,234	2,055,354	439,702
Notes and accounts receivable	27,571,678	60,827,045	2,302,746,551	244,058,580	10,230,578	3,552,931	4,452,186	2,207,480
Less: Allowance for bad debts	218,486	446,216	20,348,125	656,399	93,381	52,730	139,510	82,206
Inventories	7,365,096	6,305,176	611,870,434	52,380,676	18,136,071	4,604,826	6,712,752	1,689,660
Investments in Government obligations	157,551	*37,545	3,723,531	*2,323,875	*2,441	-	757	-
Tax-exempt securities	619,102	75,564	6,108,415	*52,349	361,776	*194,424	50	-
Other current assets	10,892,632	13,134,897	440,288,469	21,561,274	6,249,985	958,047	1,499,336	264,496
Loans to shareholders	654,538	3,538,924	158,400,878	899,298	174,878	151,871	42,538	*71,159
Mortgage and real estate loans	498,146	129,102	2,861,131	11,644	19,587	*518	*1,132	-
Other investments	21,438,578	5,770,212	3,623,292,299	221,656,881	68,523,929	4,357,723	2,972,864	807,881
Depreciable assets	70,404,567	102,711,837	2,562,648,247	207,215,873	56,002,924	14,711,161	6,303,921	1,827,754
Less: Accumulated depreciation	44,410,437	78,350,956	1,475,813,245	119,948,915	28,433,477	10,365,937	4,105,641	1,227,292
Depletable assets	1,709,021	43,869	152,617,081	170	3,021	73	*6,308	-
Less: Accumulated depletion	386,169	*10,288	80,987,021	-	2,568	-	*232	-
Land	5,203,446	1,810,806	72,946,152	4,645,894	2,150,430	196,762	161,187	47,409
Intangible assets (amortizable)	6,031,292	7,435,623	1,692,759,765	165,436,887	113,588,078	2,614,725	5,392,193	1,769,579
Less: Accumulated amortization	823,053	1,522,412	324,919,439	12,738,489	4,733,091	565,848	941,391	93,691
Other assets	3,133,594	2,135,320	921,714,892	52,495,089	15,384,878	777,046	3,594,565	106,131
Total liabilities	**125,240,801**	**155,211,971**	**11,037,730,120**	**858,696,306**	**271,983,618**	**22,261,825**	**28,008,369**	**7,828,064**
Accounts payable	14,480,425	26,931,543	1,147,834,466	261,898,594	8,161,915	2,311,763	3,325,427	1,253,803
Mortgages, notes, and bonds payable in less than one year	5,609,125	8,180,669	817,267,239	24,668,992	29,742,280	1,469,321	1,272,839	559,351
Other current liabilities	22,761,158	24,506,180	978,868,168	36,662,144	20,574,407	1,389,210	2,625,155	533,495
Loans from shareholders	3,078,216	7,732,891	206,734,647	10,860,246	259,220	460,416	705,163	*56,070
Mortgages, notes, and bonds payable in one year or more	22,528,125	17,231,233	2,510,339,670	173,260,042	110,326,578	3,056,799	4,888,550	1,839,657
Other liabilities	6,644,306	3,760,411	1,215,500,614	56,735,672	38,678,104	1,029,096	6,061,206	498,804
Capital stock	1,943,546	3,255,371	376,242,359	28,543,637	5,763,687	1,010,712	1,032,414	443,516
Additional paid-in capital	13,843,653	11,452,541	2,478,069,515	190,311,505	54,750,987	4,563,904	4,967,929	105,447
Retained earnings, appropriated	*110,368	156,343	9,444,635	*57,815	-	1,853	2,905	71
Retained earnings, unappropriated [26]	35,996,560	56,376,836	2,530,446,578	129,704,418	76,111,548	7,663,574	3,824,096	2,593,249
Less: Cost of treasury stock	1,754,683	4,372,047	1,233,017,772	54,006,759	72,385,109	694,824	697,315	*55,398
Total receipts	**183,765,736**	**480,492,947**	**7,293,535,732**	**614,075,402**	**151,807,820**	**32,128,944**	**42,509,011**	**9,979,778**
Business receipts	178,760,811	476,634,071	6,824,722,369	591,633,819	141,390,687	31,659,207	41,154,000	9,838,349
Interest	235,795	63,746	70,437,144	2,445,333	195,799	38,348	11,335	*3,543
Interest on Government obligations:								
State and local	38,820	23,346	411,798	9,048	12,057	*1,803	*1,023	*1,039
Rents	252,006	83,845	23,999,014	391,397	695,446	5,183	*9,305	*27
Royalties	72,166	*54,648	108,232,323	2,519,407	1,801,520	53,699	511,884	122,749
Net short-term capital gain reduced by net long-term capital loss	14,014	24,952	216,706	7,037	5,907	*2,261	246	2
Net long-term capital gain reduced by net short-term capital loss	153,639	227,544	26,789,452	1,867,752	175,340	30,703	*7,059	2,541
Net gain, noncapital assets	549,449	626,194	20,935,166	1,697,259	658,012	26,029	55,972	*365
Dividends received from domestic corporations	8,171	13,771	1,194,349	122,157	44,908	3,407	*1,277	2,844
Dividends received from foreign corporations	122,621	17,055	56,434,483	2,110,976	2,387,403	44,080	110,979	567
Other receipts	3,558,243	2,723,778	160,162,928	11,271,217	4,440,741	264,225	645,930	7,753
Total deductions	**171,384,725**	**448,774,461**	**6,789,665,191**	**580,645,594**	**131,551,316**	**30,418,085**	**39,412,014**	**9,422,463**
Cost of goods sold	134,798,227	312,225,514	5,014,381,587	438,696,913	60,589,768	21,752,662	27,055,169	6,372,611
Compensation of officers	3,180,096	19,400,734	45,823,622	3,463,910	791,336	528,992	862,257	165,336
Salaries and wages	7,082,150	34,789,191	406,057,115	26,475,766	11,163,373	2,800,326	3,527,739	1,050,493
Repairs	901,895	2,338,711	24,316,012	2,783,392	573,400	161,235	119,887	49,172
Bad debts	103,299	673,384	9,151,180	173,651	37,662	24,503	35,649	11,004
Rent paid on business property	4,209,445	9,725,456	50,938,216	4,506,530	977,922	489,918	913,763	163,151
Taxes paid	2,843,912	11,405,907	111,053,847	5,726,967	18,164,629	427,015	998,574	152,342
Interest paid	919,468	1,544,107	149,881,760	12,916,888	6,493,902	348,813	430,778	88,281
Charitable contributions	33,323	64,025	6,708,836	575,665	132,350	14,282	24,617	*3,676
Amortization	361,777	304,585	42,627,039	2,806,124	1,582,111	69,608	115,380	16,564
Depreciation	4,221,767	5,765,436	168,284,425	11,557,060	4,042,362	660,474	359,076	112,024
Depletion	122,092	6,713	6,223,600	24,055	59,722	-	-	-
Advertising	188,489	1,976,540	76,032,136	15,828,814	4,441,870	148,354	1,009,973	403,931
Pension, profit sharing, stock, annuity	727,285	1,701,683	46,858,481	2,399,723	807,793	152,574	175,960	18,620
Employee benefit programs	1,779,583	8,637,833	85,236,434	6,350,655	2,848,586	492,198	421,441	159,819
Domestic production activities deduction	143,336	175,820	22,409,626	1,905,804	1,444,262	61,283	7,466	919
Net loss, noncapital assets	46,861	26,606	7,183,641	730,348	66,731	4,975	13,529	11,535
Other deductions	9,721,722	38,012,216	516,497,633	43,723,330	17,333,538	2,280,875	3,340,754	642,985
Total receipts less total deductions	12,381,012	31,718,487	503,870,541	33,429,808	20,256,504	1,710,859	3,096,997	557,315
Constructive taxable income from related foreign corporations	*79,590	4,355	83,023,472	2,423,620	2,437,476	37,635	65,785	2,861
Net income	**12,421,781**	**31,699,495**	**586,482,215**	**35,844,380**	**22,681,923**	**1,746,691**	**3,161,760**	**559,138**
Income subject to tax	**2,622,581**	**3,250,699**	**472,440,431**	**27,675,915**	**21,195,499**	**769,903**	**1,461,771**	***293,245**
Total income tax before credits [7]	912,736	1,000,217	165,447,474	9,692,775	7,412,403	266,648	510,986	102,270
Income tax	895,739	997,599	164,977,202	9,666,118	7,411,798	265,494	507,254	*102,228
Alternative minimum tax	14,466	5,474	425,872	18,539	*552	3,340	*3,732	*42
Foreign tax credit	128,740	9,262	68,621,694	1,436,409	1,892,721	24,534	51,890	16,308
General business credit	15,671	17,117	8,036,125	144,185	29,608	17,814	6,461	3,308
Prior year minimum tax credit	4,235	4,896	597,400	8,256	141	*2,445	992	-
Total income tax after credits [2]	**764,090**	**968,924**	**88,181,768**	**8,093,405**	**5,489,934**	**221,856**	**451,643**	**82,654**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**7,165**	**2,178**	**13,932**	**739**	**5,137**	**7,533**	**4,640**	**3,231**
Total assets	**46,511,604**	**233,049,756**	**43,941,257**	**2,264,767,561**	**2,135,048,113**	**117,994,537**	**122,571,082**	**259,558,449**
Cash	4,110,896	4,057,160	4,970,286	24,412,534	50,788,341	6,860,470	7,747,326	7,728,472
Notes and accounts receivable	6,226,899	22,934,098	8,386,142	770,094,333	342,682,639	22,426,089	12,113,560	63,444,810
Less: Allowance for bad debts	91,555	288,939	187,514	782,702	5,173,829	373,158	284,990	292,122
Inventories	7,563,714	13,414,784	3,294,680	43,075,155	95,551,304	18,119,840	9,122,814	24,067,944
Investments in Government obligations	-	-	*4,611	683	*12,902	3,268	171,464	*1,630
Tax-exempt securities	25,461	63,423	*19,604	94,458	*161,195	*248,533	*45,736	*64,837
Other current assets	1,543,046	7,014,855	1,216,623	20,781,059	125,820,086	4,391,813	3,362,913	6,365,796
Loans to shareholders	166,413	6,750,170	545,781	64,219,400	54,232,861	498,710	2,273,963	162,250
Mortgage and real estate loans	139,521	*78,272	581	11,128	10,955	*43,557	*44,105	*1,482
Other investments	6,300,382	95,231,008	3,353,314	895,571,757	674,325,345	18,401,272	32,257,454	65,025,362
Depreciable assets	35,944,600	113,608,658	34,176,597	407,594,672	409,555,668	69,319,156	70,444,085	77,309,847
Less: Accumulated depreciation	25,149,404	68,675,358	25,247,492	201,512,849	234,925,458	43,135,270	42,913,015	44,082,274
Depletable assets	2,601,556	365,407	323	142,674,116	1,414,670	727	4,622,488	503,718
Less: Accumulated depletion	84,703	65,578	223	78,554,287	1,037,410	624	891,484	102,591
Land	1,417,313	1,911,161	369,876	28,846,849	8,837,107	910,802	3,236,302	1,857,601
Intangible assets (amortizable)	4,107,607	27,409,411	16,036,067	79,708,855	476,685,475	18,791,206	17,717,025	36,800,596
Less: Accumulated amortization	918,628	4,925,014	4,865,979	29,265,131	91,395,665	3,564,731	2,916,700	4,791,341
Other assets	2,608,485	14,166,238	1,867,980	97,797,530	227,501,928	5,052,877	6,418,038	25,492,433
Total liabilities	**46,511,604**	**233,049,756**	**43,941,257**	**2,264,767,561**	**2,135,048,113**	**117,994,537**	**122,571,082**	**259,558,449**
Accounts payable	3,761,363	15,594,238	3,927,919	256,487,371	126,521,518	17,289,140	7,056,034	40,185,300
Mortgages, notes, and bonds payable in less than one year	2,069,140	20,266,191	3,682,592	37,057,412	309,274,226	6,398,017	2,245,974	17,365,696
Other current liabilities	3,688,561	9,907,892	4,867,199	308,300,034	169,350,404	8,769,402	6,265,437	7,126,956
Loans from shareholders	1,026,831	930,444	855,805	84,457,815	53,784,083	2,335,918	3,913,190	2,242,532
Mortgages, notes, and bonds payable in one year or more	11,934,294	60,952,604	15,013,694	371,143,207	508,153,222	28,917,438	26,541,012	66,877,636
Other liabilities	4,862,133	26,633,634	3,525,819	172,615,446	292,288,142	13,866,501	12,150,240	21,112,842
Capital stock	2,919,818	3,000,305	1,506,638	39,631,275	65,668,199	6,276,526	3,607,144	8,275,817
Additional paid-in capital	6,562,774	52,204,044	8,416,714	548,534,159	527,358,685	18,395,700	45,141,723	54,923,652
Retained earnings, appropriated	*19,603	*99,215	*40,052	*3,742,945	407,325	70,072	*1,664,570	*59,558
Retained earnings, unappropriated [26]	11,178,989	65,926,905	5,877,053	710,097,924	398,320,280	18,666,887	19,533,959	52,008,623
Less: Cost of treasury stock	1,511,901	22,465,715	3,772,229	267,300,028	316,077,971	2,991,064	5,548,201	10,620,165
Total receipts	**75,787,391**	**151,452,879**	**64,871,981**	**1,911,413,720**	**883,159,306**	**156,196,749**	**86,273,131**	**187,235,156**
Business receipts	74,082,738	144,227,188	62,481,930	1,828,681,399	787,212,220	154,009,748	80,614,009	182,024,450
Interest	120,820	788,786	44,669	9,055,914	6,481,408	459,761	161,364	1,554,494
Interest on Government obligations:								
State and local	2,008	2,949	2,247	8,673	5,888	8,062	3,689	8,424
Rents	28,184	46,965	22,827	733,575	439,166	35,776	49,623	108,672
Royalties	35,590	2,222,060	104,714	1,235,791	37,264,312	297,493	1,094,804	136,737
Net short-term capital gain reduced by net long-term capital loss	*958	369	*190	128,058	21,641	10,205	69	*1,224
Net long-term capital gain reduced by net short-term capital loss	534,585	970,417	830,069	2,111,058	5,934,309	77,102	242,639	209,847
Net gain, noncapital assets	174,006	445,305	59,924	2,051,800	2,404,920	174,483	853,863	219,883
Dividends received from domestic corporations	3,079	11,319	5,193	285,559	221,307	14,320	115,169	25,314
Dividends received from foreign corporations	67,898	1,547,942	43,601	20,511,355	10,583,918	242,649	85,645	370,736
Other receipts	737,525	1,189,579	1,276,618	46,610,537	32,590,217	867,149	3,052,257	2,575,374
Total deductions	**70,508,190**	**139,958,778**	**60,724,598**	**1,814,171,369**	**802,090,177**	**147,151,284**	**80,473,797**	**179,103,980**
Cost of goods sold	54,620,020	100,787,103	38,601,014	1,645,628,894	469,920,108	110,244,660	55,271,657	147,394,220
Compensation of officers	956,441	1,246,101	1,430,804	1,213,755	4,968,017	2,054,897	1,152,839	1,432,345
Salaries and wages	4,439,706	10,018,597	7,050,619	24,990,407	77,700,989	8,343,988	4,686,318	5,836,128
Repairs	528,164	566,062	385,199	2,270,958	5,322,955	581,343	489,366	425,985
Bad debts	44,717	118,329	99,112	532,533	418,408	249,723	1,550,784	72,369
Rent paid on business property	710,432	1,450,906	1,424,351	5,714,200	6,431,125	2,160,098	1,340,626	1,168,957
Taxes paid	1,129,971	2,635,310	1,344,716	25,442,564	11,381,119	2,209,945	1,484,760	1,546,572
Interest paid	994,431	3,220,031	1,410,638	17,545,653	28,024,082	2,413,167	1,695,965	4,086,979
Charitable contributions	20,984	105,778	53,912	503,937	3,400,693	36,071	42,531	87,415
Amortization	170,511	622,186	353,333	4,004,021	9,344,781	679,108	511,338	975,163
Depreciation	1,640,176	5,372,802	1,604,300	19,929,525	23,304,635	4,229,100	2,947,557	4,749,231
Depletion	160,386	22,123	-	5,283,294	355,484	1	220,537	68,169
Advertising	315,852	802,558	601,942	1,056,708	20,502,120	1,049,249	299,378	198,785
Pension, profit sharing, stock, annuity	275,822	1,576,733	228,067	4,877,072	8,354,435	1,155,875	742,297	1,011,722
Employee benefit programs	828,528	2,245,093	992,329	2,273,572	13,764,211	2,705,247	1,629,594	1,826,431
Domestic production activities deduction	113,676	696,617	76,479	1,764,564	4,701,392	313,975	136,069	396,022
Net loss, noncapital assets	29,224	112,153	72,169	720,627	3,103,147	98,121	36,570	118,342
Other deductions	3,529,150	8,360,297	4,995,614	50,419,083	111,092,475	8,626,715	6,235,613	7,709,146
Total receipts less total deductions	5,279,201	11,494,101	4,147,384	97,242,352	81,069,129	9,045,465	5,799,334	8,131,176
Constructive taxable income from related foreign corporations	*7,015	1,882,843	220,557	28,078,336	19,427,531	210,888	287,386	331,998
Net income	**5,284,209**	**13,373,995**	**4,365,694**	**125,312,015**	**100,490,772**	**9,248,291**	**6,083,031**	**8,454,749**
Income subject to tax	**1,556,700**	**10,431,771**	**1,596,943**	**123,428,735**	**91,214,006**	**4,126,409**	**1,856,021**	**5,029,171**
Total income tax before credits [7]	539,550	3,776,290	550,090	43,248,385	31,952,885	1,452,788	667,996	1,788,855
Income tax	534,691	3,645,781	546,266	43,198,115	31,902,036	1,426,141	639,426	1,754,671
Alternative minimum tax	4,829	130,508	3,356	*49,735	47,416	26,608	27,907	34,007
Foreign tax credit	*43,117	1,528,027	72,907	35,778,703	11,529,087	113,467	36,395	191,346
General business credit	169,235	348,274	14,962	548,586	1,738,404	71,632	16,706	42,997
Prior year minimum tax credit	*4,456	*171,524	*16,681	*13,403	152,173	121,026	12,593	3,803
Total income tax after credits [2]	**322,742**	**1,728,383**	**445,539**	**6,907,693**	**18,532,980**	**1,148,593**	**602,302**	**1,550,708**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**33,248**	**13,550**	**7,468**	**4,927**	**5,635**	**9,291**	**17,181**	**586,154**
Total assets	**435,045,608**	**670,813,931**	**1,011,164,060**	**1,046,335,153**	**1,190,643,298**	**36,813,855**	**234,693,674**	**3,995,966,214**
Cash	18,762,927	30,445,157	53,737,723	45,412,712	72,005,446	2,423,686	17,016,502	280,306,703
Notes and accounts receivable	38,736,196	127,932,763	116,814,663	183,455,307	267,154,157	5,920,875	49,922,268	573,673,962
Less: Allowance for bad debts	631,475	1,568,468	1,922,003	4,202,916	2,454,640	167,468	902,118	11,147,828
Inventories	32,225,564	63,537,150	40,602,691	26,759,169	120,300,570	4,955,221	25,755,850	725,514,959
Investments in Government obligations	*34,672	96,732	*100,018	*481,315	69,862	253,384	*165,919	7,399,363
Tax-exempt securities	209,969	*151,111	*354,311	*3,860,928	1,223	*5	199,022	7,466,186
Other current assets	10,052,006	31,720,295	97,117,383	16,855,728	70,798,295	2,270,557	10,444,875	167,745,500
Loans to shareholders	914,910	20,849,084	2,512,778	510,746	2,832,214	97,124	494,729	15,373,249
Mortgage and real estate loans	108,552	*13,562	*4,141	*2,266,476	*21,409	34,772	*49,740	1,251,832
Other investments	178,724,970	180,111,400	332,223,357	579,050,299	220,168,041	3,713,228	40,515,831	791,504,874
Depreciable assets	115,660,246	142,336,711	221,798,397	114,443,729	384,189,173	18,405,771	61,799,302	1,267,714,019
Less: Accumulated depreciation	79,978,375	83,179,160	139,100,294	69,543,648	202,856,105	12,998,777	38,434,504	649,192,161
Depletable assets	1,742	317,191	-	42,331	*55,705	45	7,490	39,044,934
Less: Accumulated depletion	7	223,891	-	8,955	*13,639	-	829	674,974
Land	1,931,262	2,830,386	4,747,289	1,603,762	5,038,623	491,728	1,714,408	94,813,801
Intangible assets (amortizable)	46,395,763	130,786,508	212,447,153	89,942,016	170,634,097	10,036,651	66,459,872	503,042,078
Less: Accumulated amortization	7,460,714	22,874,316	63,900,329	14,240,747	37,845,429	1,729,105	15,153,099	74,356,291
Other assets	79,357,402	47,531,717	133,626,782	69,646,901	120,544,297	3,106,157	14,638,418	256,486,007
Total liabilities	**435,045,608**	**670,813,931**	**1,011,164,060**	**1,046,335,153**	**1,190,643,298**	**36,813,855**	**234,693,674**	**3,995,966,214**
Accounts payable	20,761,421	73,245,523	89,780,655	62,345,435	123,125,968	4,341,270	26,459,811	551,527,409
Mortgages, notes, and bonds payable in less than one year	14,967,453	39,142,213	48,477,437	166,465,777	82,851,126	1,528,668	7,762,533	292,743,426
Other current liabilities	18,071,609	60,958,949	101,224,019	40,386,810	152,865,974	3,582,349	21,718,162	441,837,913
Loans from shareholders	7,825,173	11,766,273	16,276,662	3,955,640	2,437,703	443,316	2,142,148	60,776,337
Mortgages, notes, and bonds payable in one year or more	118,021,934	145,462,675	201,209,235	312,998,349	261,192,177	8,447,052	80,103,517	723,325,451
Other liabilities	21,519,550	64,619,104	157,318,707	98,449,968	197,231,922	3,114,161	23,189,563	310,088,253
Capital stock	45,967,098	28,463,238	64,762,401	6,222,616	51,310,076	1,277,161	10,560,079	132,844,762
Additional paid-in capital	130,626,497	136,754,889	368,653,461	110,520,124	153,659,615	6,128,484	55,489,221	669,579,760
Retained earnings, appropriated	414,137	73,480	219,291	*1,086,471	108,454	31,429	1,345,387	7,693,275
Retained earnings, unappropriated [26]	79,071,071	175,741,842	177,595,849	302,512,702	237,114,252	11,391,255	45,512,102	1,019,897,232
Less: Cost of treasury stock	22,200,334	65,414,254	214,353,657	58,608,740	71,253,968	3,471,290	39,588,849	214,347,603
Total receipts	**271,283,717**	**453,828,916**	**601,378,751**	**310,187,260**	**1,043,283,059**	**56,891,519**	**189,791,243**	**7,425,288,699**
Business receipts	265,104,336	427,939,278	536,281,426	233,484,450	999,265,736	55,589,021	178,048,379	7,273,002,643
Interest	354,388	4,125,476	2,917,203	32,167,433	8,728,178	23,293	759,599	13,598,312
Interest on Government obligations:								
State and local	26,882	65,240	131,837	97,330	7,777	2,959	12,862	257,141
Rents	64,024	3,755,253	1,921,363	7,591,753	7,973,114	16,253	111,107	10,071,725
Royalties	944,302	4,298,551	41,176,329	3,045,657	6,701,844	91,932	4,572,947	13,709,256
Net short-term capital gain reduced by net long-term capital loss	3,568	6,288	15,246	*3,018	*4,550	*39	5,829	235,730
Net long-term capital gain reduced by net short-term capital loss	504,702	1,595,862	2,701,852	6,284,268	1,522,216	89,413	1,097,718	8,646,327
Net gain, noncapital assets	863,639	1,088,476	590,951	6,418,190	2,843,817	37,277	270,996	5,931,492
Dividends received from domestic corporations	14,383	65,532	95,685	50,322	67,944	2,570	42,060	4,013,068
Dividends received from foreign corporations	656,585	3,635,076	3,397,075	4,382,655	4,566,751	504,206	1,184,384	8,864,572
Other receipts	2,746,906	7,253,884	12,149,782	16,662,184	11,601,130	534,557	3,685,362	86,958,433
Total deductions	**249,936,677**	**417,976,516**	**531,833,935**	**288,183,031**	**990,881,606**	**53,605,028**	**171,616,753**	**7,129,628,641**
Cost of goods sold	180,359,623	290,002,597	306,998,543	156,556,343	767,412,117	36,421,375	99,696,192	5,705,686,443
Compensation of officers	6,304,928	4,568,138	5,112,484	2,230,601	2,992,088	994,938	3,353,415	61,456,021
Salaries and wages	16,760,618	37,305,720	73,877,790	24,358,641	37,747,718	4,471,961	23,450,219	498,334,826
Repairs	1,110,538	1,526,912	2,452,998	1,546,737	2,422,591	210,126	788,993	29,338,361
Bad debts	220,390	600,626	348,494	2,851,557	1,434,797	85,270	241,600	7,983,683
Rent paid on business property	3,800,303	4,510,872	3,893,957	2,435,566	5,568,139	915,009	2,362,389	98,721,615
Taxes paid	5,129,408	5,389,654	9,336,262	3,242,398	10,362,318	1,167,925	3,781,401	88,781,215
Interest paid	3,638,533	8,632,268	11,052,234	29,029,582	12,976,422	564,931	4,318,182	46,092,326
Charitable contributions	96,645	241,548	390,749	271,287	467,037	41,466	198,193	3,375,382
Amortization	1,487,586	3,164,683	4,190,541	2,217,044	8,540,291	257,601	1,519,065	15,287,695
Depreciation	6,103,729	12,587,456	16,920,090	11,598,041	35,538,863	729,460	4,298,464	81,224,219
Depletion	*2,319	*20,651	*1	*236	5,293	*27	1,300	391,297
Advertising	1,302,290	2,053,687	6,536,993	2,868,114	13,171,036	1,479,842	1,960,642	63,145,446
Pension, profit sharing, stock, annuity	1,809,783	3,417,529	3,545,721	1,673,419	13,236,908	214,263	1,184,165	15,789,014
Employee benefit programs	4,935,853	7,875,601	10,824,530	5,583,439	14,881,109	1,042,852	3,555,346	49,535,358
Domestic production activities deduction	732,407	1,798,288	4,057,454	963,927	2,448,222	88,267	702,534	2,391,773
Net loss, noncapital assets	82,918	300,654	638,957	49,826	805,314	68,907	119,594	3,923,774
Other deductions	16,058,807	33,979,631	71,656,139	40,706,274	60,871,343	4,850,805	20,085,060	358,170,192
Total receipts less total deductions	21,347,039	35,852,400	69,544,816	22,004,228	52,401,453	3,286,491	18,174,490	295,660,058
Constructive taxable income from related foreign corporations	736,636	5,321,609	7,888,126	6,565,447	4,387,336	293,253	2,417,132	12,609,284
Net income	**22,056,794**	**41,108,770**	**77,301,105**	**28,472,345**	**56,781,011**	**3,576,786**	**20,578,760**	**308,012,200**
Income subject to tax	**9,883,521**	**32,521,066**	**64,983,440**	**20,936,282**	**37,460,434**	**1,809,449**	**14,210,151**	**204,069,391**
Total income tax before credits [7]	3,303,519	11,369,217	22,746,686	7,323,044	13,131,352	631,542	4,980,192	70,839,964
Income tax	3,293,034	11,349,356	22,724,102	7,315,983	13,094,784	629,994	4,969,930	70,731,213
Alternative minimum tax	7,072	21,052	20,987	3,238	13,359	1,548	8,044	109,575
Foreign tax credit	311,318	3,255,156	4,675,770	3,311,444	2,684,219	273,599	1,395,280	7,023,633
General business credit	93,040	408,249	1,640,576	1,529,201	952,330	27,469	233,086	2,620,921
Prior year minimum tax credit	3,208	17,453	11,062	17,950	20,294	[1]	19,940	218,034
Total income tax after credits [2]	**2,895,953**	**7,687,997**	**16,416,309**	**2,464,449**	**9,471,209**	**330,474**	**3,336,944**	**60,977,548**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**238,514**	**151,696**	**77,593**	**9,224**	**347,641**	**50,301**	**18,909**	**11,081**	**25,113**
Total assets	**2,418,765,916**	**823,724,014**	**1,591,005,429**	**4,036,473**	**1,577,200,297**	**248,595,052**	**35,796,103**	**32,679,921**	**141,182,468**
Cash	167,769,743	67,447,338	99,917,016	405,388	112,536,960	22,720,726	2,881,559	3,067,108	5,662,971
Notes and accounts receivable	418,128,250	222,882,765	194,682,008	563,476	155,545,712	27,481,406	6,295,598	6,173,755	11,813,067
Less: Allowance for bad debts	8,405,489	4,083,720	4,314,628	7,141	2,742,339	228,337	85,065	197,420	175,532
Inventories	345,585,793	199,864,460	145,707,965	*13,369	379,929,166	128,110,811	10,627,614	8,002,327	35,654,261
Investments in Government obligations	7,291,721	1,088,217	6,203,504	-	*107,642	66,169	-	-	6,809
Tax-exempt securities	3,792,324	1,000,748	2,791,576	-	3,673,862	*7,169	*21	-	*4,973
Other current assets	111,447,589	49,948,441	61,167,314	331,833	56,297,912	5,721,478	2,158,505	1,582,308	4,769,732
Loans to shareholders	9,263,340	6,018,985	3,166,829	77,526	6,109,909	2,262,296	382,014	244,902	365,074
Mortgage and real estate loans	808,603	405,272	403,330	-	443,229	61,888	*7,905	*12,116	*95,578
Other investments	644,917,757	75,220,695	568,741,953	955,109	146,587,117	16,199,008	971,810	6,803,841	5,221,317
Depreciable assets	551,597,588	200,041,771	350,549,671	1,006,145	716,116,432	58,479,150	18,017,416	11,457,449	73,242,762
Less: Accumulated depreciation	270,051,579	112,031,214	157,464,609	555,756	379,140,582	31,388,418	10,251,743	7,799,633	42,337,120
Depletable assets	38,962,532	499,017	38,463,515	-	82,403	*10,725	-	-	*67,677
Less: Accumulated depletion	629,651	168,690	460,961	-	45,323	*2,117	-	-	*42,119
Land	19,929,158	6,681,610	12,894,801	*352,747	74,884,643	6,823,702	1,387,200	401,659	12,955,750
Intangible assets (amortizable)	304,259,242	88,217,841	215,104,141	937,261	198,782,836	12,614,048	2,376,961	2,536,584	3,402,379
Less: Accumulated amortization	47,508,017	14,150,158	33,232,452	125,407	26,848,274	1,659,546	390,824	247,166	772,096
Other assets	121,607,015	34,840,636	86,684,456	81,923	134,878,992	1,314,895	1,417,133	642,091	31,246,986
Total liabilities	**2,418,765,916**	**823,724,014**	**1,591,005,429**	**4,036,473**	**1,577,200,297**	**248,595,052**	**35,796,103**	**32,679,921**	**141,182,468**
Accounts payable	325,093,492	151,440,789	173,315,159	337,545	226,433,917	22,347,270	6,292,088	8,762,882	15,907,668
Mortgages, notes, and bonds payable in less than one year	145,426,724	85,342,322	59,902,500	181,902	147,316,702	97,194,976	3,182,957	678,293	2,932,242
Other current liabilities	292,260,166	101,877,409	190,033,891	348,866	149,577,747	16,057,818	5,312,668	5,295,756	14,337,881
Loans from shareholders	35,251,747	21,711,696	13,423,226	116,824	25,524,591	9,605,224	1,355,498	504,424	2,062,115
Mortgages, notes, and bonds payable in one year or more	356,530,660	109,394,766	246,023,518	1,112,376	366,794,791	32,871,942	4,060,089	3,519,078	60,546,996
Other liabilities	191,169,653	57,266,251	134,185,864	-282,462	118,918,599	6,828,377	1,494,378	1,379,731	4,856,301
Capital stock	96,373,018	32,354,121	63,768,990	249,907	36,471,744	6,177,059	700,401	2,604,319	1,783,505
Additional paid-in capital	454,323,127	146,291,085	307,039,799	992,243	215,256,632	16,068,433	5,590,455	1,603,865	5,521,194
Retained earnings, appropriated	7,115,445	319,109	6,796,336	-	577,830	173,825	*35,781	*4,128	*109,613
Retained earnings, unappropriated [26]	591,436,609	136,840,807	453,252,881	1,342,920	428,460,623	46,918,168	16,147,277	8,389,784	53,766,284
Less: Cost of treasury stock	76,214,725	19,114,342	56,736,735	*363,648	138,132,878	5,648,039	8,375,489	62,340	20,641,332
Total receipts	**3,872,252,250**	**1,708,465,652**	**2,158,822,828**	**4,963,770**	**3,553,036,449**	**747,179,257**	**72,801,032**	**83,349,716**	**232,170,682**
Business receipts	3,799,164,142	1,682,236,506	2,112,126,885	4,800,751	3,473,838,501	729,706,245	71,651,273	83,033,697	228,927,226
Interest	8,655,699	2,806,045	5,846,529	3,126	4,942,612	769,577	116,774	169,562	65,188
Interest on Government obligations:									
State and local	135,077	54,133	80,944	[1]	122,064	4,673	2,229	2,143	40,534
Rents	6,600,117	4,129,328	2,468,698	*2,091	3,471,608	286,042	26,955	*33,199	462,732
Royalties	8,653,464	2,034,173	6,610,597	8,695	5,055,792	*69,300	9,127	35,822	*281,849
Net short-term capital gain reduced by net long-term capital loss	162,602	35,934	116,568	*10,100	73,128	12,233	*57	177	*[1]
Net long-term capital gain reduced by net short-term capital loss	2,606,081	643,032	1,962,226	*823	6,040,246	115,164	*4,288	*96,674	65,830
Net gain, noncapital assets	4,584,598	2,004,584	2,543,575	*36,439	1,346,894	478,420	11,237	6,179	94,335
Dividends received from domestic corporations	3,865,915	350,188	3,511,375	*4,352	147,153	27,009	2,841	*797	6,579
Dividends received from foreign corporations	4,360,778	1,596,795	2,763,983	-	4,503,794	12,082	20	274	*11
Other receipts	33,463,777	12,574,935	20,791,448	97,394	53,494,656	15,698,512	976,230	-28,806	2,226,399
Total deductions	**3,723,790,982**	**1,643,050,001**	**2,076,822,849**	**3,918,133**	**3,405,837,658**	**728,714,950**	**67,805,651**	**80,928,141**	**216,136,227**
Cost of goods sold	3,106,866,722	1,342,860,066	1,763,909,349	*97,308	2,598,819,721	619,647,416	41,662,451	62,180,441	151,759,173
Compensation of officers	36,048,677	21,387,377	14,006,481	654,818	25,407,344	5,497,803	1,476,963	684,474	2,409,958
Salaries and wages	199,405,014	107,322,966	90,660,988	1,421,060	298,929,812	42,891,318	8,156,504	6,726,474	26,420,367
Repairs	10,965,111	4,807,421	6,140,181	17,509	18,373,250	1,809,209	502,479	276,128	1,871,464
Bad debts	3,653,563	2,000,970	1,648,871	*3,722	4,330,121	374,760	113,675	128,564	513,346
Rent paid on business property	30,413,836	15,888,399	14,345,447	179,991	68,307,779	8,938,560	3,426,698	1,733,826	4,230,565
Taxes paid	38,816,539	15,429,458	23,190,839	196,241	49,964,676	7,423,158	1,541,577	1,037,326	4,840,076
Interest paid	23,550,404	8,438,094	15,053,806	58,504	22,541,922	3,249,978	286,023	289,684	1,611,885
Charitable contributions	1,027,008	389,978	634,396	2,634	2,348,374	37,571	131,372	16,360	97,877
Amortization	10,622,381	5,434,050	5,169,875	18,457	4,665,313	758,317	91,946	124,011	91,828
Depreciation	39,683,669	19,743,483	19,885,192	54,994	41,540,550	3,930,841	979,513	493,647	3,224,516
Depletion	384,195	18,754	365,441	-	7,103	*9	-	-	*4,430
Advertising	26,000,166	13,204,180	12,773,531	22,454	37,145,280	6,889,001	2,573,153	1,478,460	2,899,967
Pension, profit sharing, stock, annuity	8,270,190	4,077,499	4,129,240	63,451	7,518,824	477,383	99,431	100,126	504,012
Employee benefit programs	21,144,290	10,808,952	10,232,425	102,913	28,391,068	3,491,668	602,106	524,507	2,932,439
Domestic production activities deduction	1,743,423	606,704	1,136,719	-	648,351	11,858	*2,498	5,826	5,618
Net loss, noncapital assets	1,286,236	820,899	463,796	*1,540	2,637,538	40,106	28,298	36,834	86,669
Other deductions	163,909,558	69,810,752	93,076,270	1,022,536	194,260,634	23,245,993	6,130,963	5,091,455	12,632,038
Total receipts less total deductions	148,461,268	65,415,651	81,999,980	1,045,637	147,198,790	18,464,307	4,995,381	2,421,575	16,034,456
Constructive taxable income from related foreign corporations	6,961,577	3,089,518	3,872,059	-	5,647,707	39,059	529	323,587	*12,192
Net income	**155,287,768**	**68,451,036**	**85,791,095**	**1,045,637**	**152,724,433**	**18,498,693**	**4,993,682**	**2,743,019**	**16,006,114**
Income subject to tax	**94,494,457**	**35,353,068**	**58,786,226**	**355,163**	**109,574,935**	**6,351,155**	**2,820,488**	**1,804,247**	**11,448,205**
Total income tax before credits [7]	32,755,204	12,116,064	20,520,545	118,595	38,084,760	2,157,394	972,287	625,417	3,970,422
Income tax	32,659,552	12,073,748	20,467,246	118,558	38,071,661	2,161,992	971,593	625,931	3,968,603
Alternative minimum tax	91,126	38,559	52,555	*11	18,449	3,262	*759	*302	1,238
Foreign tax credit	3,612,238	1,340,786	2,271,452	-	3,411,394	16,318	3,594	82,296	*43,865
General business credit	1,756,801	329,508	1,425,927	*1,365	864,121	25,478	21,450	*7,514	57,218
Prior year minimum tax credit	185,445	17,020	168,425	-	32,589	5,125	*180	*890	1,716
Total income tax after credits [2]	**27,202,259**	**10,428,754**	**16,656,275**	**117,230**	**33,775,290**	**2,110,472**	**947,063**	**534,716**	**3,867,622**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**56,621**	**30,697**	**28,538**	**30,204**	**13,737**	**6,090**	**41,799**	**34,552**	**-**
Total assets	**205,300,326**	**176,712,649**	**48,916,524**	**101,434,526**	**32,603,214**	**337,879,958**	**49,017,621**	**167,081,936**	**-**
Cash	16,572,097	11,953,656	4,498,160	10,433,029	2,652,509	9,870,241	5,964,573	16,260,332	-
Notes and accounts receivable	16,926,661	32,952,968	3,630,653	6,662,664	5,231,556	6,097,679	6,279,424	26,000,280	-
Less: Allowance for bad debts	72,844	866,242	49,420	224,827	71,276	129,677	88,225	553,474	-
Inventories	29,319,309	29,833,802	5,266,883	30,036,697	11,386,553	70,021,595	12,725,263	8,944,053	-
Investments in Government obligations	-	3,050	*7,459	*20,617	-	-	-	3,540	-
Tax-exempt securities	*3,615,455	*24,340	-	*19,313	-	-	-	*2,592	-
Other current assets	11,256,750	5,125,548	2,004,374	5,601,566	1,086,737	5,965,579	2,096,773	8,928,560	-
Loans to shareholders	350,234	311,874	701,487	271,574	147,035	*165,317	439,733	468,368	-
Mortgage and real estate loans	*90,896	*521	115,660	*5,655	*12,160	*12,950	*15,279	*12,621	-
Other investments	29,356,114	15,913,092	6,044,961	6,075,678	2,331,720	16,440,845	4,411,477	36,817,253	-
Depreciable assets	146,816,697	46,957,039	36,913,830	58,332,608	15,006,937	205,745,737	21,725,138	23,421,668	-
Less: Accumulated depreciation	81,463,357	25,445,391	19,921,042	34,113,895	8,475,771	89,105,211	14,737,748	14,101,252	-
Depletable assets	-	*3,921	-	-	-	-	-	*80	-
Less: Accumulated depletion	-	*1,015	-	-	-	-	-	*72	-
Land	11,329,440	3,559,696	6,743,310	1,162,016	527,963	29,130,348	544,484	319,075	-
Intangible assets (amortizable)	18,738,470	58,496,795	3,502,872	10,001,879	2,739,875	15,541,056	9,010,995	59,820,921	-
Less: Accumulated amortization	3,310,259	6,401,517	1,311,240	1,440,320	387,366	1,405,272	1,030,040	8,492,627	-
Other assets	5,774,662	4,290,511	768,577	8,590,272	414,580	69,528,772	1,660,494	9,230,018	-
Total liabilities	**205,300,326**	**176,712,649**	**48,916,524**	**101,434,526**	**32,603,214**	**337,879,958**	**49,017,621**	**167,081,936**	**-**
Accounts payable	50,694,721	24,568,944	6,313,161	14,738,499	5,256,393	47,484,405	7,589,960	16,477,923	-
Mortgages, notes, and bonds payable in less than one year	3,342,693	9,057,589	985,715	1,631,715	1,171,447	14,861,362	1,599,597	10,678,115	-
Other current liabilities	17,722,354	21,982,705	2,902,717	13,428,961	3,704,631	28,930,102	6,434,082	13,468,071	-
Loans from shareholders	2,867,191	1,033,817	2,007,771	1,935,591	628,668	571,633	1,831,847	1,120,812	-
Mortgages, notes, and bonds payable in one year or more	40,865,603	32,549,833	11,635,038	21,921,752	7,662,641	80,941,778	15,416,498	54,803,542	-
Other liabilities	21,531,716	7,873,639	6,025,650	8,693,681	1,703,078	29,703,572	3,832,290	24,996,186	-
Capital stock	13,410,189	2,018,242	1,609,423	4,283,136	300,347	1,066,693	957,928	1,560,502	-
Additional paid-in capital	16,722,831	47,930,277	3,082,879	19,831,990	4,361,283	25,192,314	11,444,211	57,906,900	-
Retained earnings, appropriated	*49,570	*24,952	*30,400	*21,509	*25,622	26,841	*67,421	*8,168	-
Retained earnings, unappropriated [26]	51,811,444	55,574,163	15,016,455	35,319,076	9,902,191	124,322,442	8,495,483	2,797,855	-
Less: Cost of treasury stock	13,717,988	25,901,513	692,685	20,371,386	2,113,087	15,221,184	8,651,697	16,736,139	-
Total receipts	**607,131,375**	**329,453,798**	**292,505,664**	**188,512,683**	**56,116,106**	**649,481,122**	**109,344,799**	**184,990,213**	**-**
Business receipts	592,426,770	323,375,938	289,521,573	183,646,548	54,684,486	644,958,840	106,639,155	165,266,752	-
Interest	508,436	59,504	93,207	529,812	500,642	487,004	199,164	1,443,742	-
Interest on Government obligations:									
State and local	52,424	1,958	1,919	5,280	3,236	5,054	1,492	1,122	-
Rents	506,168	198,123	88,885	77,363	15,720	769,109	32,721	974,593	-
Royalties	1,382,337	*222,853	*19,800	440,189	*19,974	1,456,829	240,679	877,033	-
Net short-term capital gain reduced by net long-term capital loss	*10,583	*4,165	*4,961	*588	-	4,122	*5,593	*30,650	-
Net long-term capital gain reduced by net short-term capital loss	4,424,179	126,702	65,028	20,301	*6,784	111,726	93,062	910,507	-
Net gain, noncapital assets	360,725	51,907	141,908	30,256	40,835	84,415	11,001	35,676	-
Dividends received from domestic corporations	20,720	5,015	5,767	9,063	*813	*555	25,816	*42,178	-
Dividends received from foreign corporations	1,816,382	*19,589	881	297,086	-	538,450	237,918	1,581,101	-
Other receipts	5,622,650	5,388,044	2,561,735	3,456,197	843,617	1,065,018	1,858,198	13,826,861	-
Total deductions	**587,004,580**	**311,803,954**	**288,281,734**	**174,304,860**	**52,854,254**	**615,603,948**	**104,675,202**	**177,724,158**	**-**
Cost of goods sold	455,748,170	223,639,283	260,231,037	97,478,120	33,622,244	472,008,550	67,083,113	113,759,722	-
Compensation of officers	2,518,938	2,727,251	1,019,618	2,330,971	946,668	683,874	2,111,508	2,999,320	-
Salaries and wages	51,372,267	29,677,740	8,202,391	25,556,326	6,495,893	64,284,291	12,518,517	16,627,725	-
Repairs	4,103,191	1,254,381	1,122,864	1,286,590	431,284	4,248,043	855,362	612,255	-
Bad debts	654,454	432,503	92,558	335,959	90,036	428,155	74,845	1,091,266	-
Rent paid on business property	10,476,848	9,054,325	2,824,478	13,523,335	2,577,778	5,510,332	4,727,839	1,283,195	-
Taxes paid	8,103,895	4,108,253	2,802,483	4,026,913	1,192,301	10,893,006	2,059,555	1,936,133	-
Interest paid	2,653,592	1,770,748	889,129	1,609,988	434,791	4,982,655	1,264,715	3,498,736	-
Charitable contributions	663,826	64,851	22,481	100,928	18,474	1,043,609	54,765	96,262	-
Amortization	650,338	1,149,295	202,568	414,206	63,594	357,715	149,813	611,682	-
Depreciation	7,858,587	3,238,875	2,465,906	4,163,527	990,040	10,495,507	1,210,349	2,489,242	-
Depletion	*9	*[1]	52	*1,894	-	8	[1]	*700	-
Advertising	3,117,889	3,080,607	333,483	4,305,807	1,179,344	6,206,073	2,001,255	3,080,240	-
Pension, profit sharing, stock, annuity	2,101,976	972,511	125,682	459,725	97,488	1,924,533	169,876	486,082	-
Employee benefit programs	6,614,908	2,719,102	490,141	2,034,397	401,186	6,153,596	1,022,725	1,404,293	-
Domestic production activities deduction	156,955	194,383	18,722	*63,109	-	93,152	20,920	75,310	-
Net loss, noncapital assets	1,218,736	145,992	22,705	341,753	14,755	98,561	51,822	551,308	-
Other deductions	28,990,001	27,573,854	7,415,436	16,271,315	4,298,378	26,192,290	9,298,222	27,120,688	-
Total receipts less total deductions	20,126,795	17,649,843	4,223,930	14,207,823	3,261,852	33,877,174	4,669,597	7,266,056	-
Constructive taxable income from related foreign corporations	594,217	94,088	*1,937	316,453	17,633	2,015,102	784,746	1,448,164	-
Net income	**20,668,588**	**17,741,973**	**4,223,949**	**14,518,996**	**3,276,249**	**35,887,221**	**5,452,851**	**8,713,098**	**-**
Income subject to tax	**15,931,002**	**14,066,200**	**1,398,024**	**12,032,883**	**1,122,436**	**35,345,328**	**2,747,087**	**4,507,881**	**-**
Total income tax before credits [7]	5,537,959	4,900,036	479,033	4,191,554	384,437	12,366,272	934,726	1,565,222	-
Income tax	5,536,712	4,899,002	475,852	4,185,472	383,968	12,365,448	934,527	1,562,562	-
Alternative minimum tax	1,247	925	*3,119	3,379	*1,210	-	*200	2,809	-
Foreign tax credit	*1,522,784	*36,176	391	167,100	4,013	*880,208	224,496	430,152	-
General business credit	99,899	41,257	24,591	83,120	18,487	338,324	17,945	128,837	-
Prior year minimum tax credit	6,236	*1,624	*864	*11,400	*3,063	*38	*211	*1,241	-
Total income tax after credits [2]	**3,909,040**	**4,820,979**	**453,186**	**3,930,093**	**358,873**	**11,147,702**	**692,074**	**1,003,468**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**141,699**	**5,016**	**83,446**	**21,410**	**435**	**29,979**	**1,412**
Total assets	**545,092,362**	**288,085,359**	**68,712,027**	**17,466,486**	**13,396,989**	**131,897,540**	**25,533,961**
Cash	34,101,684	13,686,502	6,690,712	1,011,084	531,003	11,130,145	1,052,239
Notes and accounts receivable	70,239,741	13,074,889	15,529,867	2,071,300	1,038,695	34,305,143	4,219,848
Less: Allowance for bad debts	1,001,644	349,175	252,681	27,981	15,785	295,616	60,408
Inventories	6,738,578	3,258,586	761,399	97,438	169,434	2,001,011	450,709
Investments in Government obligations	*3,389,580	3,365,849	6,591	-	-	*17,140	-
Tax-exempt securities	424,108	21,825	*51,325	-	-	*350,958	-
Other current assets	23,104,492	11,968,420	3,704,459	778,555	229,464	5,467,504	956,089
Loans to shareholders	3,668,425	156,190	1,009,059	1,378,774	*199,559	743,313	181,530
Mortgage and real estate loans	99,127	*140	*51,179	461	-	*37,208	*10,139
Other investments	46,842,569	20,102,718	3,875,524	1,698,818	929,629	12,146,228	8,089,652
Depreciable assets	474,445,962	266,364,613	73,728,098	12,544,896	14,982,244	93,492,423	13,333,688
Less: Accumulated depreciation	192,963,327	77,379,075	43,559,194	7,040,669	5,749,596	52,280,086	6,954,707
Depletable assets	37,371	-	34,003	-	*688	2,679	-
Less: Accumulated depletion	4,951	-	*3,562	-	*688	701	-
Land	7,837,696	3,044,912	1,954,581	263,080	117,206	1,770,785	687,133
Intangible assets (amortizable)	45,210,397	19,624,188	4,738,736	4,464,489	547,980	12,516,418	3,318,587
Less: Accumulated amortization	7,079,941	1,600,606	967,476	774,401	75,016	3,199,497	462,946
Other assets	30,002,495	12,745,381	1,359,406	1,000,642	492,173	13,692,487	712,406
Total liabilities	**545,092,362**	**288,085,359**	**68,712,027**	**17,466,486**	**13,396,989**	**131,897,540**	**25,533,961**
Accounts payable	59,206,260	11,727,542	5,724,257	780,450	789,970	37,728,465	2,455,576
Mortgages, notes, and bonds payable in less than one year	16,191,325	6,488,268	5,179,225	879,449	165,116	2,839,164	640,103
Other current liabilities	46,502,349	29,197,411	5,943,638	1,463,397	472,520	8,187,610	1,237,773
Loans from shareholders	9,038,626	244,110	1,865,344	2,737,376	*327,767	3,676,911	187,118
Mortgages, notes, and bonds payable in one year or more	128,747,923	62,855,239	16,953,986	5,396,005	5,429,808	30,094,726	8,018,158
Other liabilities	102,689,082	78,510,821	5,590,608	1,073,857	2,394,758	12,927,948	2,191,090
Capital stock	9,195,763	5,355,117	1,504,082	199,322	91,834	1,456,688	588,719
Additional paid-in capital	70,309,630	39,815,837	6,158,644	2,358,730	2,172,098	9,741,497	10,062,823
Retained earnings, appropriated	169,865	*54,076	*28,044	-	-	24,780	*62,964
Retained earnings, unappropriated [26]	128,592,065	67,692,438	23,700,127	2,860,804	2,231,099	31,869,251	238,347
Less: Cost of treasury stock	25,550,526	13,855,502	3,935,929	282,904	*677,980	6,649,499	148,712
Total receipts	**636,126,798**	**190,022,557**	**189,849,905**	**22,890,900**	**5,579,183**	**210,164,763**	**17,619,491**
Business receipts	619,714,586	183,930,194	186,052,177	22,355,080	5,195,759	205,763,837	16,417,538
Interest	729,507	236,395	82,705	89,878	1,542	227,704	91,283
Interest on Government obligations:							
State and local	23,976	3,619	7,015	*671	494	11,431	*746
Rents	1,254,118	563,538	415,129	*9,820	10,803	234,701	20,127
Royalties	1,881,549	*53,281	*6,399	11,756	*190	*1,793,417	*16,505
Net short-term capital gain reduced by net long-term capital loss	2,563	*1,071	*611	*9	1	*539	*331
Net long-term capital gain reduced by net short-term capital loss	662,583	242,403	258,724	*13,110	125	113,715	*34,506
Net gain, noncapital assets	3,522,674	1,346,381	1,439,374	150,948	124,212	399,944	61,814
Dividends received from domestic corporations	55,773	26,976	16,079	*419	33	8,717	3,549
Dividends received from foreign corporations	792,770	*34,463	*33,090	-	-	439,846	285,370
Other receipts	7,486,700	3,584,236	1,538,601	259,210	246,022	1,170,911	687,720
Total deductions	**592,595,002**	**174,348,510**	**180,054,997**	**21,790,613**	**4,151,289**	**196,171,777**	**16,077,817**
Cost of goods sold	193,206,424	38,351,895	63,486,712	6,119,036	1,344,862	77,380,028	6,523,891
Compensation of officers	11,628,366	1,243,219	6,882,947	542,489	*23,993	2,724,178	211,541
Salaries and wages	96,473,248	28,426,007	24,628,816	5,974,307	294,689	34,005,075	3,144,355
Repairs	20,368,355	9,547,885	4,446,028	463,265	92,724	5,488,712	329,741
Bad debts	624,070	108,715	163,077	18,477	*1,771	320,240	11,791
Rent paid on business property	25,107,734	9,459,770	7,991,383	982,177	69,850	5,601,649	1,002,905
Taxes paid	20,419,696	5,289,018	5,863,217	1,037,743	222,090	7,503,179	504,449
Interest paid	8,517,263	4,851,648	1,084,331	474,239	321,248	1,264,774	521,022
Charitable contributions	186,941	57,060	23,108	2,665	795	94,540	8,773
Amortization	1,073,836	373,546	193,406	109,804	*19,700	309,191	68,191
Depreciation	29,840,847	13,984,632	7,885,341	1,016,865	602,917	5,662,711	688,382
Depletion	7,332	6,641	*486	-	*190	1	*14
Advertising	2,030,781	747,632	432,539	94,286	*8,484	718,033	29,806
Pension, profit sharing, stock, annuity	5,840,895	2,193,444	605,986	164,082	*19,768	2,777,776	79,838
Employee benefit programs	17,834,523	5,940,549	2,989,595	582,730	44,933	7,915,167	361,550
Domestic production activities deduction	15,229	*3,986	*629	-	-	*7,454	3,159
Net loss, noncapital assets	389,318	325,117	25,207	*4,650	*1,370	13,340	19,635
Other deductions	159,030,144	53,437,747	53,352,190	4,203,799	1,081,906	44,385,728	2,568,774
Total receipts less total deductions	43,531,796	15,674,048	9,794,908	1,100,287	1,427,894	13,992,986	1,541,674
Constructive taxable income from related foreign corporations	656,049	254,523	12,794	-	-	325,723	63,009
Net income	**44,163,869**	**15,924,952**	**9,800,687**	**1,099,616**	**1,427,400**	**14,307,278**	**1,603,937**
Income subject to tax	**27,680,091**	**11,462,024**	**2,927,079**	**164,889**	**939,546**	**11,262,985**	**923,568**
Total income tax before credits [7]	9,562,679	4,016,189	922,003	50,893	335,415	3,917,534	320,643
Income tax	9,534,970	4,004,134	919,620	50,698	328,154	3,913,715	318,651
Alternative minimum tax	26,168	9,568	3,694	*196	7,261	3,456	*1,993
Foreign tax credit	482,505	38,634	18,628	-	979	335,351	*88,913
General business credit	239,775	119,010	27,920	*3,133	379	88,512	820
Prior year minimum tax credit	16,676	*8,918	1,572	*1,631	-	*1,990	*2,565
Total income tax after credits [2]	**8,822,813**	**3,848,289**	**873,884**	**46,129**	**334,057**	**3,492,109**	**228,345**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**72,652**	**15,105**	**23,969**	**3,025**	**10,551**	**7,426**	**12,577**
Total assets	**2,363,091,350**	**476,677,691**	**212,343,641**	**277,086,973**	**1,211,572,887**	**38,082,064**	**147,328,094**
Cash	142,816,283	32,987,497	8,368,073	6,090,359	76,481,291	2,568,007	16,321,055
Notes and accounts receivable	334,647,561	48,004,047	24,747,205	18,339,756	226,056,788	3,234,489	14,265,276
Less: Allowance for bad debts	6,304,728	1,686,723	1,353,760	497,388	2,330,117	76,031	360,708
Inventories	22,148,502	4,855,193	12,140,721	1,268,523	2,940,298	57,828	885,938
Investments in Government obligations	443,228	*347,982	-	2,746	92,500	-	-
Tax-exempt securities	1,287,908	667,334	*278,511	235,863	104,603	-	1,597
Other current assets	98,387,741	21,839,948	9,284,331	12,929,064	23,904,530	1,371,839	29,058,030
Loans to shareholders	2,148,290	837,982	271,825	182,370	597,845	58,287	199,981
Mortgage and real estate loans	131,222	*80,743	*2,396	*2,251	*5,768	-	*40,065
Other investments	583,888,243	97,764,289	65,897,378	100,429,416	295,967,257	4,785,495	19,044,408
Depreciable assets	835,287,006	69,377,649	28,762,954	67,495,676	628,329,481	10,615,163	30,706,084
Less: Accumulated depreciation	503,442,931	43,298,408	17,677,432	40,626,283	381,609,909	5,809,341	14,421,558
Depletable assets	24,124	13,748	-	10,376	-	-	-
Less: Accumulated depletion	7,025	6,425	-	600	-	-	-
Land	12,539,978	2,929,903	1,528,949	2,272,791	5,239,954	142,526	425,854
Intangible assets (amortizable)	796,684,670	190,615,445	75,226,240	138,936,283	315,907,808	21,411,300	54,587,595
Less: Accumulated amortization	158,072,795	40,483,207	6,029,432	44,426,170	52,081,643	3,610,662	11,441,682
Other assets	200,484,073	91,830,695	10,895,683	14,441,939	71,966,432	3,333,164	8,016,160
Total liabilities	**2,363,091,350**	**476,677,691**	**212,343,641**	**277,086,973**	**1,211,572,887**	**38,082,064**	**147,328,094**
Accounts payable	107,547,419	16,225,956	11,560,431	3,605,488	69,877,279	1,604,437	4,673,827
Mortgages, notes, and bonds payable in less than one year	195,622,470	11,889,833	1,310,337	1,919,152	176,641,518	676,648	3,184,981
Other current liabilities	261,483,594	124,284,998	25,536,341	27,235,969	63,785,252	4,035,556	16,605,479
Loans from shareholders	8,536,036	4,053,284	2,631,522	431,119	609,258	497,164	313,689
Mortgages, notes, and bonds payable in one year or more	670,628,448	112,650,724	75,536,643	93,187,291	364,126,447	10,777,140	14,350,201
Other liabilities	365,580,413	58,395,669	19,231,905	24,101,355	246,515,242	4,420,025	12,916,218
Capital stock	85,652,712	28,383,213	4,909,443	10,721,370	13,744,987	1,399,791	26,493,907
Additional paid-in capital	922,021,649	249,523,533	177,276,860	135,319,661	248,714,997	17,831,970	93,354,629
Retained earnings, appropriated	1,028,672	*65,486	102	29,347	919,189	2,390	12,158
Retained earnings, unappropriated [26]	87,835,078	49,915,812	-49,868,970	-5,537,422	101,320,753	933,143	-8,928,237
Less: Cost of treasury stock	342,845,141	178,710,818	55,780,974	13,926,356	74,682,035	4,096,200	15,648,758
Total receipts	**1,001,628,047**	**253,882,390**	**100,606,802**	**112,836,275**	**421,218,302**	**22,352,658**	**90,731,620**
Business receipts	829,286,130	182,193,556	83,979,336	94,607,239	366,839,815	21,420,544	80,245,639
Interest	10,622,305	885,373	590,510	1,843,756	6,426,861	108,155	767,650
Interest on Government obligations:							
State and local	128,321	32,380	*915	6,207	51,499	*547	*36,772
Rents	6,586,692	358,732	326,198	347,812	5,384,461	*8,342	161,148
Royalties	33,623,241	11,009,150	10,605,322	5,968,781	*5,335,701	24,643	679,643
Net short-term capital gain reduced by net long-term capital loss	356,288	89,593	5	*31,584	234,181	1	924
Net long-term capital gain reduced by net short-term capital loss	7,502,604	1,771,897	*40,599	1,037,740	3,383,053	*152,613	1,116,702
Net gain, noncapital assets	2,698,090	867,323	92,848	683,116	906,365	88,032	60,406
Dividends received from domestic corporations	1,864,538	1,018,522	*133,793	5,689	703,533	*1,690	*1,312
Dividends received from foreign corporations	5,562,125	1,908,433	*674,430	*274,202	1,731,720	27,191	946,149
Other receipts	103,397,713	53,747,432	4,162,846	8,030,149	30,221,114	520,898	6,715,276
Total deductions	**885,516,973**	**220,787,758**	**87,598,873**	**97,545,292**	**379,808,469**	**19,657,489**	**80,119,093**
Cost of goods sold	191,102,725	62,077,907	15,642,194	9,447,321	75,391,674	4,104,525	24,439,104
Compensation of officers	13,576,234	4,332,242	3,434,235	2,197,454	1,535,845	551,778	1,524,679
Salaries and wages	162,706,128	59,565,684	9,271,235	14,861,849	55,597,373	5,007,976	18,402,011
Repairs	9,704,141	1,573,778	601,398	614,359	6,051,496	304,060	559,050
Bad debts	3,858,327	681,899	134,499	224,874	2,644,582	49,888	122,585
Rent paid on business property	19,356,577	3,245,293	5,211,115	2,164,118	7,317,531	569,739	848,782
Taxes paid	25,131,528	7,164,920	2,162,344	2,075,634	11,331,347	578,391	1,818,892
Interest paid	44,682,744	7,014,459	3,831,755	6,665,258	24,932,154	750,842	1,488,274
Charitable contributions	1,168,984	301,449	56,845	133,399	533,474	3,395	140,423
Amortization	32,692,623	4,690,914	14,265,359	7,944,472	4,695,988	433,591	662,300
Depreciation	52,823,162	6,377,770	6,400,575	4,027,019	31,962,596	831,452	3,223,749
Depletion	*1,787	-	-	141	1,622	-	*25
Advertising	23,991,286	6,489,015	4,454,369	3,179,542	6,984,539	457,091	2,426,730
Pension, profit sharing, stock, annuity	7,716,442	1,367,364	495,041	465,824	4,250,300	101,280	1,036,632
Employee benefit programs	23,586,787	6,764,775	1,151,532	3,969,977	9,589,477	750,036	1,360,989
Domestic production activities deduction	5,397,691	2,113,690	955,024	986,900	1,223,815	*31,246	87,017
Net loss, noncapital assets	943,277	388,852	50,056	50,413	316,401	17,405	120,149
Other deductions	267,076,531	46,637,745	19,481,297	38,536,740	135,448,254	5,114,794	21,857,702
Total receipts less total deductions	116,111,074	33,094,632	13,007,929	15,290,984	41,409,833	2,695,170	10,612,527
Constructive taxable income from related foreign corporations	9,320,525	2,831,062	256,654	*165,073	4,580,619	17,745	1,469,372
Net income	**125,303,279**	**35,893,314**	**13,263,668**	**15,449,850**	**45,938,953**	**2,712,367**	**12,045,127**
Income subject to tax	**93,658,046**	**26,678,686**	**10,779,904**	**12,199,220**	**32,764,317**	**1,332,325**	**9,903,594**
Total income tax before credits [7]	32,885,169	9,368,989	3,765,598	4,296,554	11,510,262	467,375	3,476,390
Income tax	32,722,581	9,323,179	3,760,806	4,267,322	11,453,774	461,250	3,456,250
Alternative minimum tax	116,233	35,607	*904	20,929	48,285	6,149	4,359
Foreign tax credit	7,843,595	2,959,606	1,087,062	610,878	2,271,502	35,583	878,965
General business credit	1,632,556	632,935	13,086	21,272	501,514	10,831	452,919
Prior year minimum tax credit	45,103	13,745	*8	*192	28,874	*78	2,205
Total income tax after credits [2]	**23,363,644**	**5,763,940**	**2,665,443**	**3,664,212**	**8,706,864**	**420,883**	**2,142,301**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**166,970**	**22,186**	**33,952**	**94,400**	**16,432**	**267,212**	**246,501**	**19,165**	**1,545**
Total assets	**38,988,669,576**	**7,577,252,244**	**4,579,962,992**	**7,827,419,829**	**19,004,034,511**	**1,364,683,540**	**1,196,676,943**	**140,489,045**	**27,517,553**
Cash	918,055,904	253,731,375	378,149,048	174,889,353	111,286,128	55,730,771	46,522,962	6,995,263	2,212,546
Notes and accounts receivable	2,357,057,555	806,966,789	960,831,059	324,563,875	264,695,832	51,121,619	29,209,098	19,975,857	1,936,664
Less: Allowance for bad debts	20,646,868	15,906,783	874,545	2,193,958	1,671,582	2,055,791	1,373,187	632,707	49,896
Inventories	1,875,868	310,910	137,916	1,427,042	-	4,571,179	621,412	3,906,034	43,733
Investments in Government obligations	1,835,563,665	110,172,208	155,376,329	240,530,810	1,329,484,318	131,820	110,767	*21,053	-
Tax-exempt securities	1,372,157,478	33,658,519	5,745,045	627,471,163	705,282,750	1,026,067	575,800	*193,821	256,446
Other current assets	1,984,658,632	172,749,126	1,281,230,288	321,201,297	209,477,921	44,534,691	36,976,817	5,443,563	2,114,311
Loans to shareholders	34,746,100	21,683,311	776,777	2,129,376	10,156,635	7,324,800	6,514,824	665,818	*144,158
Mortgage and real estate loans	5,872,623,009	5,287,227,021	5,671,457	284,950,768	294,773,762	14,810,938	14,542,151	*261,135	7,652
Other investments	21,982,497,794	612,711,486	1,025,027,201	4,310,559,035	16,034,200,072	385,176,184	364,405,993	12,632,281	8,137,910
Depreciable assets	266,904,596	75,997,673	52,090,054	131,090,734	7,726,135	749,082,663	625,468,895	121,630,686	1,983,082
Less: Accumulated depreciation	108,169,678	28,563,808	31,241,453	47,559,810	804,608	202,006,043	150,603,210	50,321,848	1,080,986
Depletable assets	4,424,144	*1,287	*787,841	3,425,390	*209,626	384,042	370,773	-	*13,269
Less: Accumulated depletion	3,432,735	1,218	*280,575	*3,041,890	*109,053	152,348	148,271	-	*4,077
Land	8,208,672	3,362,324	1,736,097	2,038,200	1,072,051	145,294,743	143,762,539	1,295,219	236,986
Intangible assets (amortizable)	373,612,388	74,464,772	130,144,415	167,143,401	1,859,800	68,668,832	47,675,153	11,224,697	9,768,981
Less: Accumulated amortization	53,312,898	13,158,712	11,984,736	27,758,888	410,562	16,022,755	12,617,644	1,771,743	1,633,367
Other assets	2,161,845,949	181,845,963	626,640,775	1,316,553,929	36,805,283	57,062,129	44,662,070	8,969,917	3,430,142
Total liabilities	**38,988,669,576**	**7,577,252,244**	**4,579,962,992**	**7,827,419,829**	**19,004,034,511**	**1,364,683,540**	**1,196,676,943**	**140,489,045**	**27,517,553**
Accounts payable	1,638,333,889	99,957,897	915,927,568	129,545,728	492,902,696	23,825,382	18,767,173	4,816,728	241,480
Mortgages, notes, and bonds payable in less than one year	814,995,038	369,947,103	263,999,962	50,685,772	130,362,201	37,216,632	18,201,070	16,980,041	2,035,521
Other current liabilities	4,060,549,077	1,144,000,289	1,455,149,044	1,266,449,997	194,949,748	68,461,830	50,991,315	15,956,078	1,514,437
Loans from shareholders	18,917,341	4,888,246	6,149,524	6,243,540	1,636,032	20,826,205	17,007,193	3,714,286	*104,725
Mortgages, notes, and bonds payable in one year or more	4,786,674,425	3,988,339,446	461,096,173	280,994,749	56,244,057	406,013,829	357,304,379	42,591,060	6,118,389
Other liabilities	6,718,416,880	1,595,158,236	785,506,542	4,192,942,305	144,809,796	78,644,847	55,083,036	21,137,243	2,424,567
Capital stock	1,329,862,920	245,754,113	76,685,745	65,734,774	941,688,289	101,539,968	95,477,784	2,032,569	4,029,616
Additional paid-in capital	16,466,756,593	193,041,865	460,160,394	911,771,266	14,901,783,068	701,218,484	668,241,334	22,936,240	10,040,910
Retained earnings, appropriated	329,186,793	1,215,086	2,919,788	128,919,031	196,132,887	1,350,436	1,327,271	*23,165	-
Retained earnings, unappropriated [26]	3,071,861,866	-23,760,386	221,703,493	930,137,858	1,943,780,901	-50,397,723	-75,237,730	20,636,747	4,203,260
Less: Cost of treasury stock	246,885,248	41,289,651	69,335,241	136,005,191	255,165	24,016,349	10,485,883	10,335,113	3,195,352
Total receipts	**3,137,876,521**	**344,439,519**	**270,569,522**	**2,040,563,828**	**482,303,652**	**334,895,614**	**240,757,170**	**85,924,654**	**8,213,790**
Business receipts	1,938,259,926	128,911,920	186,606,877	1,621,420,649	1,320,480	190,925,394	109,379,524	76,687,952	4,857,919
Interest	525,075,467	135,683,557	40,628,550	182,923,056	165,840,304	5,954,375	4,847,346	995,536	111,492
Interest on Government obligations:									
State and local	39,427,492	1,864,847	236,552	11,639,467	25,686,626	75,547	55,192	18,798	1,557
Rents	5,099,029	668,566	586,177	3,400,288	443,997	63,427,653	63,189,033	227,924	10,696
Royalties	2,056,140	1,632,763	243,578	158,431	21,367	4,211,349	1,441,965	*168,869	2,600,515
Net short-term capital gain reduced by net long-term capital loss	59,032,293	60,327	641,114	3,454,133	54,876,720	228,524	220,914	*6,948	662
Net long-term capital gain reduced by net short-term capital loss	38,450,588	1,165,018	4,897,712	30,069,612	2,318,246	32,121,716	31,982,713	132,866	6,137
Net gain, noncapital assets	14,365,412	10,407,155	1,801,298	995,770	1,161,190	7,698,584	3,835,886	3,830,331	32,367
Dividends received from domestic corporations	11,901,932	126,957	579,436	11,139,538	56,001	299,057	168,897	129,879	280
Dividends received from foreign corporations	6,544,736	722,942	1,794,363	3,992,818	34,613	187,367	160,788	4,815	*21,764
Other receipts	497,663,505	63,195,468	32,553,865	171,370,066	230,544,107	29,766,049	25,474,912	3,720,737	570,400
Total deductions	**2,487,145,273**	**250,460,944**	**220,576,614**	**1,904,582,251**	**111,525,464**	**246,567,563**	**163,165,703**	**77,271,801**	**6,130,059**
Cost of goods sold	1,074,878,619	527,827	13,255,374	1,060,541,700	*553,718	26,804,669	6,039,415	19,965,710	799,545
Compensation of officers	28,775,224	5,061,445	10,161,496	13,420,860	131,423	10,289,918	8,443,208	1,619,257	227,453
Salaries and wages	273,143,338	38,947,280	57,633,688	176,145,154	417,216	48,198,529	35,801,321	10,888,560	1,508,649
Repairs	4,684,562	1,636,959	1,117,955	1,901,548	28,100	5,970,947	3,767,032	2,158,457	45,459
Bad debts	37,871,421	32,736,237	539,257	3,363,575	1,232,352	1,193,744	861,216	296,958	35,570
Rent paid on business property	19,762,395	3,838,497	4,699,205	11,183,673	41,021	14,217,126	8,464,307	5,543,330	209,489
Taxes paid	46,294,220	6,252,762	6,093,117	32,168,303	1,780,038	12,799,383	10,178,425	2,435,745	185,213
Interest paid	124,239,613	53,968,502	33,162,231	29,605,234	7,503,647	19,135,760	15,204,737	3,539,462	391,561
Charitable contributions	1,543,675	289,451	484,543	767,700	1,981	90,012	70,021	16,713	3,277
Amortization	20,121,181	3,421,090	3,118,683	13,284,852	296,557	2,507,512	1,756,147	480,600	270,765
Depreciation	28,765,197	9,343,817	3,492,375	15,816,870	112,135	32,322,502	13,996,823	18,105,233	220,446
Depletion	199,535	105	72,437	97,152	29,841	46,771	34,601	*5,461	*6,708
Advertising	20,249,972	6,392,851	2,289,355	11,505,530	62,236	3,190,736	2,115,833	856,595	218,307
Pension, profit sharing, stock, annuity	14,243,439	2,317,980	3,055,563	8,862,385	7,511	910,979	620,128	259,024	31,826
Employee benefit programs	23,696,392	4,179,206	3,525,754	15,893,856	97,576	3,204,577	1,777,682	1,327,619	99,276
Domestic production activities deduction	586,600	353,858	175,365	55,305	*2,073	50,440	10,531	21,973	*17,936
Net loss, noncapital assets	2,226,801	1,175,181	718,777	284,712	48,131	1,137,950	1,041,804	83,205	12,941
Other deductions	699,730,151	80,017,895	76,981,443	509,683,842	33,046,971	64,496,008	52,982,470	9,667,898	1,845,639
Total receipts less total deductions	650,731,248	93,978,575	49,992,909	135,981,577	370,778,187	88,328,051	77,591,467	8,652,852	2,083,731
Constructive taxable income from related foreign corporations	8,666,851	632,910	4,704,994	3,328,651	*296	297,716	257,513	12,214	27,988
Net income	**619,970,607**	**92,746,638**	**54,461,351**	**127,670,761**	**345,091,857**	**88,550,219**	**77,793,788**	**8,646,269**	**2,110,162**
Income subject to tax	**174,986,387**	**50,321,077**	**39,466,643**	**83,975,377**	**1,223,290**	**11,194,115**	**7,978,355**	**1,812,491**	**1,403,268**
Total income tax before credits [7]	62,994,477	17,887,508	13,947,569	30,700,862	458,539	3,797,696	2,632,754	674,372	490,570
Income tax	60,925,462	17,441,046	13,786,766	29,279,977	417,674	3,667,031	2,560,875	615,728	490,428
Alternative minimum tax	2,016,376	436,449	147,002	1,413,017	19,909	96,928	39,853	56,933	*142
Foreign tax credit	6,042,839	1,026,669	2,025,113	2,987,181	3,877	356,468	251,014	22,619	82,835
General business credit	4,739,950	2,782,205	677,719	1,273,005	7,021	54,755	27,533	18,657	8,565
Prior year minimum tax credit	657,501	45,102	15,255	594,335	*2,809	62,756	47,598	15,157	-
Total income tax after credits [2]	**51,338,063**	**14,023,582**	**11,153,069**	**25,716,580**	**444,832**	**3,323,719**	**2,306,610**	**617,939**	**399,170**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**587,386**	**25,155**	**187,924**	**181,049**	**6,875**	**34,302**
Total assets	**726,590,560**	**13,626,185,060**	**247,087,302**	**176,055,001**	**71,032,301**	**35,760,795**
Cash	93,570,609	1,883,881,679	24,735,952	22,065,004	2,670,948	7,956,107
Notes and accounts receivable	141,724,151	5,160,639,937	42,313,144	35,098,112	7,215,032	4,946,585
Less: Allowance for bad debts	2,354,979	107,526,824	1,000,647	819,744	180,904	567,002
Inventories	11,100,872	252,993	3,441,998	2,740,612	701,386	527,080
Investments in Government obligations	127,349	917,155,623	*107,471	*91,080	16,392	-
Tax-exempt securities	368,412	270,260,638	201,374	135,634	*65,740	151,910
Other current assets	71,513,217	1,129,655,349	14,888,810	12,702,729	2,186,081	2,013,893
Loans to shareholders	7,521,516	1,690,570	3,782,175	3,420,249	361,926	282,293
Mortgage and real estate loans	630,951	1,343,253,476	279,557	279,292	*265	*60,334
Other investments	133,598,976	3,403,218,154	36,931,859	33,596,250	3,335,610	4,281,381
Depreciable assets	144,007,526	206,095,212	110,903,104	55,942,366	54,960,738	16,638,075
Less: Accumulated depreciation	94,855,319	112,142,088	71,649,976	39,896,368	31,753,608	9,740,587
Depletable assets	69,891	137,428	3,732,378	*140,183	*3,592,195	*4,183
Less: Accumulated depletion	31,142	30,118	1,064,024	*109,837	*954,186	*3,953
Land	3,114,342	18,906,272	3,360,156	1,432,941	1,927,215	751,350
Intangible assets (amortizable)	198,472,862	396,491,579	79,680,898	51,754,576	27,926,323	7,242,223
Less: Accumulated amortization	37,934,805	49,478,145	13,012,265	9,906,341	3,105,923	1,639,228
Other assets	55,946,130	-836,276,675	9,455,337	7,388,264	2,067,073	2,856,152
Total liabilities	**726,590,560**	**13,626,185,060**	**247,087,302**	**176,055,001**	**71,032,301**	**35,760,795**
Accounts payable	74,464,943	456,343,664	16,734,560	13,402,696	3,331,864	1,503,831
Mortgages, notes, and bonds payable in less than one year	32,467,452	677,292,795	9,595,567	7,336,129	2,259,438	1,358,474
Other current liabilities	120,345,294	8,633,978,601	31,286,211	25,834,788	5,451,424	6,617,727
Loans from shareholders	19,258,692	34,727,327	8,055,664	7,707,251	348,414	956,605
Mortgages, notes, and bonds payable in one year or more	128,256,320	1,186,666,258	66,576,190	42,073,575	24,502,615	5,324,626
Other liabilities	91,505,282	185,570,502	28,550,111	15,738,009	12,812,102	3,701,107
Capital stock	36,497,661	156,554,966	7,294,546	5,928,663	1,365,883	1,349,580
Additional paid-in capital	205,974,366	1,648,190,860	71,530,781	43,529,154	28,001,627	6,756,089
Retained earnings, appropriated	315,286	15,166,699	107,109	103,226	*3,884	-
Retained earnings, unappropriated [26]	68,096,167	735,948,915	27,365,926	27,113,576	252,349	17,187,778
Less: Cost of treasury stock	50,590,902	104,255,528	20,009,364	12,712,066	7,297,298	8,995,023
Total receipts	**985,801,561**	**771,698,759**	**421,004,677**	**363,153,780**	**57,850,897**	**52,515,751**
Business receipts	951,922,520	181,070,107	408,259,458	351,139,717	57,119,741	51,420,354
Interest	2,017,511	358,403,244	553,627	468,710	84,917	31,136
Interest on Government obligations:						
State and local	48,699	10,432,127	21,411	18,429	2,982	2,601
Rents	574,587	17,084,943	181,916	132,122	49,794	30,166
Royalties	3,861,863	2,300,642	936,069	925,968	10,101	77,069
Net short-term capital gain reduced by net long-term capital loss	137,978	742,668	55,522	55,304	*218	1,241
Net long-term capital gain reduced by net short-term capital loss	3,547,888	16,675,885	631,392	547,215	84,177	317,876
Net gain, noncapital assets	976,449	12,317,244	441,417	316,575	124,841	63,388
Dividends received from domestic corporations	223,094	3,821,961	47,256	46,292	*965	2,892
Dividends received from foreign corporations	1,467,929	25,667,250	623,424	605,672	*17,752	28,222
Other receipts	21,023,043	143,182,688	9,253,184	8,897,776	355,408	540,808
Total deductions	**887,903,594**	**599,168,099**	**391,731,090**	**338,641,420**	**53,089,670**	**47,779,896**
Cost of goods sold	308,212,458	2,878,118	168,749,376	147,061,964	21,687,412	7,391,986
Compensation of officers	61,487,026	8,651,178	10,173,837	9,356,847	816,990	1,962,349
Salaries and wages	213,226,047	137,509,135	92,672,888	82,795,522	9,877,366	14,569,888
Repairs	4,474,049	8,211,300	3,518,974	2,145,613	1,373,361	648,283
Bad debts	1,423,215	41,695,773	656,459	529,263	127,196	746,491
Rent paid on business property	25,529,362	13,436,845	8,194,658	6,755,406	1,439,252	3,573,989
Taxes paid	29,093,956	17,770,922	18,007,247	16,385,762	1,621,485	1,650,996
Interest paid	10,759,584	82,158,661	4,746,076	3,437,010	1,309,066	434,877
Charitable contributions	328,058	1,763,412	98,198	76,455	21,743	29,084
Amortization	5,179,543	9,291,402	2,286,710	1,574,209	712,501	310,589
Depreciation	10,716,007	25,352,628	6,727,775	3,728,529	2,999,245	965,613
Depletion	4,625	92,097	*583,501	*26,101	*557,400	130
Advertising	8,179,128	11,611,823	3,516,616	3,342,755	173,861	2,694,205
Pension, profit sharing, stock, annuity	9,474,768	6,887,775	1,299,945	1,004,058	295,887	236,234
Employee benefit programs	20,846,026	14,846,063	8,909,787	7,751,700	1,158,087	952,168
Domestic production activities deduction	644,506	305,942	42,772	29,725	*13,048	*31,797
Net loss, noncapital assets	569,357	2,522,182	98,624	90,464	8,160	78,337
Other deductions	177,755,877	214,182,845	61,447,647	52,550,037	8,897,610	11,502,880
Total receipts less total deductions	97,897,967	172,530,659	29,273,587	24,512,360	4,761,226	4,735,855
Constructive taxable income from related foreign corporations	1,719,405	19,342,236	703,130	687,333	15,797	28,022
Net income	**99,568,674**	**181,440,769**	**29,955,306**	**25,181,264**	**4,774,042**	**4,761,276**
Income subject to tax	**31,943,571**	**150,703,669**	**11,412,513**	**8,597,385**	**2,815,127**	**2,238,376**
Total income tax before credits [7]	10,982,295	52,903,607	3,902,675	2,919,433	983,243	767,666
Income tax	10,927,993	52,639,939	3,885,024	2,906,055	978,969	765,863
Alternative minimum tax	43,134	217,936	21,184	16,914	4,270	1,803
Foreign tax credit	1,468,290	18,107,757	421,486	417,994	*3,492	37,577
General business credit	559,997	8,157,681	238,467	177,596	60,871	6,195
Prior year minimum tax credit	21,077	87,584	5,901	5,765	137	*87
Total income tax after credits [2]	**8,930,839**	**26,338,930**	**3,234,560**	**2,315,817**	**918,742**	**723,807**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Healthcare and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**323,274**	**272,372**	**40,495**	**10,407**	**67,352**	**46,307**	**21,044**
Total assets	**260,654,811**	**108,786,439**	**46,680,382**	**105,187,990**	**62,870,666**	**27,117,604**	**35,753,062**
Cash	28,267,482	19,178,719	4,023,761	5,065,002	9,636,430	6,000,165	3,636,265
Notes and accounts receivable	41,303,715	13,067,083	8,734,009	19,502,624	3,089,101	1,764,654	1,324,446
Less: Allowance for bad debts	11,017,339	1,731,093	1,920,662	7,365,584	80,530	55,748	24,782
Inventories	1,764,056	1,190,723	474,705	98,628	803,195	178,363	624,832
Investments in Government obligations	*12,037	8,211	*3,826	-	104,996	-	104,996
Tax-exempt securities	850,314	*843,732	*4,738	1,844	*47,989	*45,289	*2,700
Other current assets	13,758,527	5,227,692	2,993,948	5,536,888	5,950,310	4,441,404	1,508,905
Loans to shareholders	5,982,699	5,270,645	524,023	188,030	1,355,029	921,029	434,000
Mortgage and real estate loans	140,125	*59,668	*77,203	*3,254	*63,594	*7,276	*56,318
Other investments	41,691,077	7,603,389	3,711,052	30,376,636	8,112,401	3,592,982	4,519,419
Depreciable assets	146,506,316	70,292,121	17,508,979	58,705,216	46,371,870	11,223,453	35,148,417
Less: Accumulated depreciation	90,796,513	51,509,243	11,033,806	28,253,464	26,403,756	6,240,827	20,162,928
Depletable assets	*6,692	*6,692	-	-	*27,631	*4,137	*23,495
Less: Accumulated depletion	*2,701	*2,701	-	-	*17,519	*2,104	*15,415
Land	4,319,429	912,616	477,137	2,929,676	3,442,882	777,232	2,665,651
Intangible assets (amortizable)	76,682,477	38,218,868	23,049,190	15,414,419	8,521,884	3,454,016	5,067,869
Less: Accumulated amortization	11,451,110	6,884,098	3,237,046	1,329,966	1,310,726	624,505	686,221
Other assets	12,637,527	7,033,415	1,289,325	4,314,788	3,155,886	1,630,790	1,525,097
Total liabilities	**260,654,811**	**108,786,439**	**46,680,382**	**105,187,990**	**62,870,666**	**27,117,604**	**35,753,062**
Accounts payable	9,340,155	3,412,648	2,084,229	3,843,278	2,584,653	1,374,551	1,210,101
Mortgages, notes, and bonds payable in less than one year	10,328,305	5,244,428	3,077,444	2,006,434	4,286,319	3,279,562	1,006,756
Other current liabilities	29,041,222	14,280,732	4,982,361	9,778,128	7,783,164	4,048,515	3,734,649
Loans from shareholders	4,565,093	2,953,266	1,071,198	540,629	2,473,021	925,064	1,547,957
Mortgages, notes, and bonds payable in one year or more	111,832,085	38,733,623	12,398,939	60,699,523	18,245,882	4,483,940	13,761,943
Other liabilities	35,272,298	12,751,260	9,289,783	13,231,255	5,743,234	2,923,743	2,819,491
Capital stock	4,234,410	2,542,071	1,242,088	450,251	2,220,922	649,162	1,571,760
Additional paid-in capital	78,513,897	13,773,661	10,594,715	54,145,521	16,837,464	4,988,646	11,848,818
Retained earnings, appropriated	232	232	-	-	*51,180	*33,472	*17,708
Retained earnings, unappropriated [26]	-14,208,531	15,925,030	8,059,877	-38,193,439	6,025,765	4,730,291	1,295,474
Less: Cost of treasury stock	8,264,355	830,511	6,120,252	1,313,591	3,380,938	319,341	3,061,597
Total receipts	**534,535,925**	**355,810,295**	**71,172,586**	**107,553,045**	**82,948,045**	**47,544,891**	**35,403,155**
Business receipts	507,359,110	340,678,436	68,988,325	97,692,350	77,556,120	44,713,085	32,843,035
Interest	895,938	377,419	78,302	440,218	490,351	114,508	375,842
Interest on Government obligations:							
State and local	25,795	10,735	*214	14,845	10,443	8,700	1,743
Rents	598,424	100,946	13,972	483,507	155,964	61,573	94,391
Royalties	88,399	*11,311	*75,121	*1,967	167,063	51,434	*115,629
Net short-term capital gain reduced by net long-term capital loss	38,631	25,300	*1	13,330	1,364	*545	*819
Net long-term capital gain reduced by net short-term capital loss	935,190	181,625	462,502	291,064	121,857	78,110	43,747
Net gain, noncapital assets	427,269	245,697	80,929	100,644	185,455	70,850	114,604
Dividends received from domestic corporations	29,234	8,992	3,954	16,287	15,999	12,237	3,762
Dividends received from foreign corporations	68,708	*261	68,354	*93	28,667	1,450	*27,217
Other receipts	24,069,225	14,169,573	1,400,913	8,498,739	4,214,763	2,432,397	1,782,366
Total deductions	**484,138,395**	**319,090,148**	**64,031,185**	**101,017,063**	**73,693,927**	**41,623,886**	**32,070,041**
Cost of goods sold	43,043,400	28,436,279	10,318,300	4,288,822	14,604,314	8,344,771	6,259,543
Compensation of officers	56,272,117	52,483,506	2,671,636	1,116,975	9,903,142	8,854,872	1,048,270
Salaries and wages	150,668,263	88,108,498	22,124,824	40,434,941	13,334,425	6,783,328	6,551,097
Repairs	4,473,597	2,376,615	568,125	1,528,857	1,142,851	245,455	897,396
Bad debts	7,468,366	3,163,599	1,478,096	2,826,671	61,040	14,983	46,056
Rent paid on business property	22,841,722	16,180,139	2,627,911	4,033,672	3,423,331	1,269,209	2,154,122
Taxes paid	18,996,858	10,980,907	2,840,956	5,174,995	4,342,854	1,343,910	2,998,943
Interest paid	7,492,144	2,599,048	1,000,575	3,892,521	1,692,552	408,519	1,284,033
Charitable contributions	185,210	140,988	12,987	31,234	47,222	31,339	15,882
Amortization	2,546,737	1,540,257	456,829	549,652	577,305	341,527	235,777
Depreciation	7,539,428	3,464,230	1,126,375	2,948,824	2,323,697	523,517	1,800,179
Depletion	*6,504	-	*6,504	-	*4,879	86	*4,793
Advertising	3,522,238	2,748,726	385,592	387,920	1,200,842	439,116	761,726
Pension, profit sharing, stock, annuity	9,606,047	8,772,858	279,464	553,726	819,070	714,367	104,703
Employee benefit programs	15,003,530	7,841,693	1,986,918	5,174,920	918,477	428,427	490,050
Domestic production activities deduction	18,729	*12,972	5,582	176	*28,296	*28,294	2
Net loss, noncapital assets	178,457	63,135	42,964	72,358	42,852	9,654	33,198
Other deductions	134,275,048	90,176,699	16,097,550	28,000,799	19,226,779	11,842,510	7,384,270
Total receipts less total deductions	50,397,530	36,720,148	7,141,400	6,535,982	9,254,118	5,921,005	3,333,114
Constructive taxable income from related foreign corporations	32,385	26,833	3,492	2,060	*23,284	9,131	*14,153
Net income	**50,404,120**	**36,736,245**	**7,144,678**	**6,523,197**	**9,266,960**	**5,921,437**	**3,345,523**
Income subject to tax	**10,210,489**	**3,580,677**	**2,866,212**	**3,763,599**	**1,832,677**	**959,025**	**873,651**
Total income tax before credits [7]	3,513,522	1,214,564	987,067	1,311,891	591,194	294,196	296,998
Income tax	3,502,752	1,209,430	983,909	1,309,412	582,974	292,548	290,425
Alternative minimum tax	10,914	5,321	3,115	2,479	7,385	*813	6,573
Foreign tax credit	39,229	19,279	*18,921	*1,029	32,044	30,176	*1,868
General business credit	58,823	16,755	17,461	24,607	24,001	15,954	8,047
Prior year minimum tax credit	8,057	1,685	*3,619	2,754	3,279	754	*2,525
Total income tax after credits [2]	**3,407,407**	**1,176,845**	**947,060**	**1,283,501**	**531,870**	**247,312**	**284,557**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**179,465**	**16,498**	**162,967**	**228,275**	**107,256**	**101,001**	**20,019**	**-**
Total assets	**360,979,582**	**145,477,238**	**215,502,343**	**99,122,033**	**34,117,829**	**47,495,768**	**17,508,435**	**-**
Cash	26,241,578	8,434,426	17,807,151	15,961,261	5,673,252	5,040,212	5,247,797	-
Notes and accounts receivable	26,602,544	14,184,021	12,418,523	10,010,464	4,814,404	3,308,691	1,887,369	-
Less: Allowance for bad debts	616,421	446,380	170,042	1,320,681	50,149	135,485	1,135,047	-
Inventories	7,355,910	1,942,014	5,413,897	5,957,491	3,902,140	2,022,682	32,669	-
Investments in Government obligations	33,543	33,010	532	*51,486	*576	-	*50,910	-
Tax-exempt securities	*43,188	*7,713	*35,475	*92,025	*360	*68,342	*23,322	-
Other current assets	10,983,569	3,119,480	7,864,089	7,030,207	1,462,439	2,378,875	3,188,893	-
Loans to shareholders	3,782,068	799,389	2,982,679	1,835,664	1,192,200	610,199	*33,265	-
Mortgage and real estate loans	245,404	100,578	144,826	*65,838	*35,383	*8,445	*22,010	-
Other investments	70,061,345	28,661,242	41,400,103	7,529,986	3,670,617	3,010,746	848,623	-
Depreciable assets	210,786,246	79,610,752	131,175,493	51,652,681	21,719,823	27,668,187	2,264,671	-
Less: Accumulated depreciation	108,504,462	34,044,715	74,459,747	34,973,590	15,845,271	17,932,261	1,196,058	-
Depletable assets	*5,409	1,101	*4,308	*581	-	*573	8	-
Less: Accumulated depletion	*2,446	514	*1,932	*85	-	*83	2	-
Land	25,459,440	16,867,921	8,591,519	5,756,586	1,469,898	3,887,185	399,504	-
Intangible assets (amortizable)	69,437,515	21,433,852	48,003,663	16,837,989	6,121,802	10,437,935	278,252	-
Less: Accumulated amortization	13,969,602	3,219,882	10,749,721	4,247,451	1,841,930	2,342,238	63,283	-
Other assets	33,034,756	7,993,230	25,041,526	16,881,583	1,792,285	9,463,764	5,625,533	-
Total liabilities	**360,979,582**	**145,477,238**	**215,502,343**	**99,122,033**	**34,117,829**	**47,495,768**	**17,508,435**	**-**
Accounts payable	12,917,518	3,178,262	9,739,256	5,941,971	2,920,420	2,402,274	619,277	-
Mortgages, notes, and bonds payable in less than one year	8,473,476	2,328,455	6,145,021	3,723,509	1,899,632	1,640,142	183,736	-
Other current liabilities	36,565,912	12,176,009	24,389,903	9,909,158	2,871,064	3,113,682	3,924,412	-
Loans from shareholders	11,929,103	2,453,186	9,475,917	5,235,719	2,249,075	2,980,688	*5,955	-
Mortgages, notes, and bonds payable in one year or more	143,981,205	72,171,955	71,809,250	25,970,189	11,783,625	13,573,012	613,552	-
Other liabilities	64,376,182	28,293,290	36,082,892	19,206,522	1,906,184	11,730,117	5,570,221	-
Capital stock	10,286,020	2,099,885	8,186,135	4,045,153	1,494,179	2,269,594	281,380	-
Additional paid-in capital	80,338,458	43,707,417	36,631,041	10,347,573	4,440,300	4,633,286	1,273,987	-
Retained earnings, appropriated	1,671,058	44	1,671,014	3,050,292	*53,386	*33,375	2,963,531	-
Retained earnings, unappropriated [26]	54,156,734	-9,918,519	64,075,253	18,722,610	5,320,809	11,321,259	2,080,542	-
Less: Cost of treasury stock	63,716,085	11,012,747	52,703,338	7,030,663	820,845	6,201,661	*8,158	-
Total receipts	**411,928,524**	**76,544,880**	**335,383,644**	**162,837,374**	**90,001,428**	**65,056,159**	**7,779,786**	**-**
Business receipts	379,062,161	59,903,408	319,158,753	157,442,246	88,913,603	63,246,344	5,282,299	-
Interest	1,145,158	797,145	348,013	201,913	86,001	74,305	41,607	-
Interest on Government obligations:								
State and local	7,538	2,909	4,629	9,106	*1,022	6,592	*1,493	-
Rents	657,959	344,306	313,653	116,950	37,021	40,237	39,691	-
Royalties	7,793,997	3,101,046	4,692,951	389,449	*177,833	203,857	7,759	-
Net short-term capital gain reduced by net long-term capital loss	20,093	*5,547	14,546	1,019	*93	*451	*475	-
Net long-term capital gain reduced by net short-term capital loss	789,316	437,499	351,816	115,518	32,437	53,070	30,011	-
Net gain, noncapital assets	811,255	176,760	634,496	313,080	118,689	193,897	*494	-
Dividends received from domestic corporations	31,454	6,860	24,594	33,164	6,121	21,420	*5,623	-
Dividends received from foreign corporations	3,349,163	1,789,698	1,559,465	26,316	6,487	*9,890	*9,939	-
Other receipts	18,260,431	9,979,702	8,280,729	4,188,613	622,121	1,206,096	2,360,396	-
Total deductions	**379,699,768**	**69,048,599**	**310,651,168**	**150,340,161**	**83,428,160**	**59,602,793**	**7,309,209**	**-**
Cost of goods sold	144,332,595	10,237,256	134,095,339	63,725,899	45,088,160	17,754,026	883,713	-
Compensation of officers	8,470,122	1,023,754	7,446,368	8,435,674	4,866,385	3,400,170	169,119	-
Salaries and wages	77,554,424	18,401,292	59,153,132	24,339,914	11,252,348	12,367,571	719,994	-
Repairs	6,323,728	1,353,836	4,969,892	2,382,721	622,629	999,517	760,575	-
Bad debts	287,553	132,093	155,460	308,840	121,447	141,659	45,734	-
Rent paid on business property	26,450,174	4,758,250	21,691,924	9,735,046	3,757,679	5,899,771	77,596	-
Taxes paid	16,599,940	3,096,089	13,503,850	5,528,096	2,758,787	2,637,595	131,714	-
Interest paid	8,943,833	4,325,019	4,618,814	1,797,939	909,558	843,576	44,806	-
Charitable contributions	323,803	58,730	265,072	42,821	12,089	14,726	16,006	-
Amortization	2,123,181	474,663	1,648,518	712,025	205,240	498,074	8,711	-
Depreciation	10,260,928	2,931,933	7,328,995	2,860,721	1,225,051	1,554,835	80,835	-
Depletion	*491	57	*434	*1,635	*746	*867	21	-
Advertising	8,496,058	1,506,066	6,989,992	1,881,655	882,460	954,944	44,251	-
Pension, profit sharing, stock, annuity	1,042,088	466,704	575,384	451,431	154,821	274,768	21,842	-
Employee benefit programs	6,066,766	1,876,350	4,190,416	2,266,999	1,223,724	961,489	81,786	-
Domestic production activities deduction	138,497	20,108	118,389	12,269	6,384	5,885	-	-
Net loss, noncapital assets	294,042	32,303	261,738	93,940	17,763	75,132	1,045	-
Other deductions	61,991,545	18,354,095	43,637,450	25,762,535	10,322,888	11,218,187	4,221,461	-
Total receipts less total deductions	32,228,757	7,496,281	24,732,476	12,497,213	6,573,268	5,453,366	470,578	-
Constructive taxable income from related foreign corporations	4,800,230	*3,549,886	1,250,344	32,554	2,802	22,364	7,388	-
Net income	**37,021,449**	**11,043,258**	**25,978,191**	**12,520,660**	**6,575,049**	**5,469,138**	**476,474**	**-**
Income subject to tax	**20,571,777**	**7,154,723**	**13,417,054**	**2,207,406**	**795,810**	**1,194,849**	**216,747**	**-**
Total income tax before credits [7]	7,143,767	2,527,008	4,616,759	678,286	245,600	381,174	51,512	-
Income tax	7,102,781	2,493,140	4,609,641	672,447	244,791	376,211	51,444	-
Alternative minimum tax	33,304	26,038	7,266	7,295	*561	*6,667	*68	-
Foreign tax credit	2,959,742	1,673,496	1,286,246	22,048	3,543	*14,443	*4,061	-
General business credit	643,409	140,015	503,394	14,090	5,489	8,277	*324	-
Prior year minimum tax credit	29,316	25,642	3,674	965	*716	*109	*140	-
Total income tax after credits [2]	**3,511,299**	**687,854**	**2,823,445**	**641,183**	**235,853**	**358,344**	**46,987**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade		
							Total [16]	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns [29]	**23,767**	**158**	**383**	***35**	**182**	**533**	**1,014**	**825**	**190**
Total receipts	**168,316,000**	**51,297**	**4,730,301**	***188,953**	**498,464**	**14,022,984**	**71,195,734**	**69,541,791**	**1,653,943**
Business receipts	125,327,938	44,856	4,254,698	*170,393	444,607	13,115,073	70,796,080	69,187,582	1,608,498
Interest	21,691,901	*965	17,003	*45	*27,140	11,332	16,918	9,217	*7,701
Interest on Government obligations:									
State and local	317,285	-	*7	-	264	-	-	-	-
Rents	487,596	*389	*9,671	4,249	*9,474	*3,087	*767	*767	-
Royalties	275,295	-	*15,710	-	-	44,464	-	-	-
Net short-term capital gain reduced by net long-term capital loss	95,272	-	-	-	40	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	3,220,885	*197	*137,676	-	860	*4,374	*3,837	*3,837	-
Net gain, noncapital assets	907,859	*3,145	*4,810	334	*74	*3,461	*3,175	*2,243	933
Dividends received from domestic corporations	78,207	-	-	-	-	-	-	-	-
Dividends received from foreign corporations	29,740	-	-	-	-	-	-	-	-
Other receipts	15,884,023	1,745	290,726	*13,932	16,004	841,193	374,957	338,145	36,812
Total deductions	**159,188,541**	**61,417**	**4,955,618**	***281,273**	**546,780**	**13,900,429**	**71,141,010**	**69,480,033**	**1,660,977**
Cost of goods sold	97,847,046	*37,556	*3,844,017	109,524	213,438	11,551,624	68,570,391	67,625,688	944,703
Compensation of officers	859,709	*237	15,285	-	*10	22,523	14,282	*11,986	2,297
Salaries and wages	10,487,455	*2,664	70,709	*12,841	*91,204	342,467	677,221	545,319	131,903
Repairs	663,852	*1,781	*8,683	*1,095	*6,686	47,526	19,616	16,174	3,443
Bad debts	893,187	-	*87	-	*121	3,706	9,506	6,050	*3,456
Rent paid on business property	1,424,639	*3,566	43,140	*641	*38,067	107,078	184,193	113,621	70,571
Taxes paid	2,717,746	397	18,668	*12,550	11,092	170,283	88,018	63,632	24,386
Interest paid	13,505,407	*176	78,064	*23,981	*1,324	69,956	143,151	127,066	*16,085
Charitable contributions	52,417	*1	395	-	*6	25,007	572	458	114
Amortization	617,578	*44	89,260	*16,395	292	92,318	16,691	9,646	*7,045
Depreciation	1,880,271	4,395	71,248	*69,728	*28,848	187,837	101,103	55,150	45,953
Depletion	137,586	-	96,335	-	-	-	-	-	-
Advertising	461,180	*537	*148	2	*733	40,661	105,748	14,415	91,333
Pension, profit sharing, stock, annuity	346,214	*15	*6,574	*555	319	21,161	24,700	24,265	436
Employee benefit programs	849,965	*169	6,940	*2,234	*1,816	128,589	48,800	43,934	*4,866
Domestic production activities deduction	21,356	-	-	-	*96	*13,769	*1,608	*1,608	-
ECI Deductions	3,617,202	*297	*19,280	-	*8,504	*411,256	*114,296	*114,296	-
Net loss, noncapital assets	1,156,852	-	*31,988	-	873	23,616	6,412	2,357	4,056
Other deductions	21,648,879	9,583	554,798	*31,727	143,353	641,049	1,014,701	704,369	310,332
Total receipts less total deductions	9,127,459	-10,120	-225,317	*-92,320	-48,316	122,555	54,724	61,758	-7,034
Foreign dividend income resulting from foreign taxes deemed paid	*327	-	-	-	-	-	-	-	-
Net income (less deficit)	**8,811,505**	**-10,120**	**-225,324**	***-92,320**	**-48,580**	**122,555**	**54,724**	**61,758**	**-7,034**
Income subject to tax	**8,935,917**	***4,061**	**195,323**	***1,027**	**11,653**	**611,401**	**217,043**	**205,382**	***11,660**
Total income tax before credits [5]	3,230,717	*1,140	70,082	*464	3,901	214,508	77,307	72,296	5,010
Income tax	3,068,004	*1,136	66,826	*227	3,632	212,251	73,790	69,833	*3,957
Alternative minimum tax	52,928	-	*12	-	-	*682	*481	*295	186
Branch tax	109,870	*4	*3,243	*237	*262	1,579	3,041	2,173	868
Foreign tax credit	9,002	-	-	-	-	-	-	-	-
General business credit	39,602	-	-	-	-	14,243	*1,147	*1,147	-
Prior year minimum tax credit	22,744	-	-	-	-	314	*13	*13	-
Total income tax after credits [2]	**3,157,692**	***1,140**	**70,082**	***464**	**3,901**	**199,951**	**76,147**	**71,136**	**5,010**
Tax from Section I [9]	75,533	-	14	-	-	*6,480	*11	*11	-
Tax from Section II [10]	2,764,212	*1,136	66,838	*227	3,638	198,372	73,106	68,963	*4,143
U.S. income tax paid or withheld at source on noneffectively connected income	165,651	-	-	-	*[1]	*6,433	*54	23	*32
U.S. income tax paid or withheld at source on effectively connected income	1,504,457	*262	55,364	-	*762	284,010	27,085	26,934	*152

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance					Real estate and rental and leasing
			Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns [29]	**232**	**372**	**8,096**	**227**	**325**	**6,902**	**642**	**7,664**
Total receipts	**3,072,721**	**3,392,240**	**54,086,869**	**36,733,463**	**1,107,410**	**15,714,570**	**531,426**	**2,852,521**
Business receipts	2,832,249	3,009,142	18,394,160	9,385,062	273,821	8,728,133	*7,144	1,190,248
Interest	822	1,819	21,527,555	19,675,575	349,572	1,498,081	4,328	32,957
Interest on Government obligations:								
State and local	-	-	273,222	165,277	2,222	103,193	2,530	5,511
Rents	89	1,297	228,987	96,444	129	132,086	329	86,370
Royalties	530	*499	10,590	9,593	366	22	609	*190,060
Net short-term capital gain reduced by net long-term capital loss	-	-	86,176	29,448	2,251	47,493	6,985	1,497
Net long-term capital gain reduced by net short-term capital loss	1,487	1,053	1,224,580	263,935	158,896	530,037	271,711	738,853
Net gain, noncapital assets	*995	699	753,867	649,477	*81,723	17,742	4,925	121,410
Dividends received from domestic corporations	115	-	75,716	4,156	7	71,300	*253	*1,354
Dividends received from foreign corporations	-	-	29,545	2,860	-	26,686	-	*149
Other receipts	236,434	377,731	11,482,471	6,451,637	238,422	4,559,799	232,613	484,112
Total deductions	**2,994,874**	**3,279,472**	**46,030,560**	**29,007,737**	**1,636,420**	**15,010,371**	**376,031**	**2,465,436**
Cost of goods sold	683,907	1,340,766	9,542,053	-	-	9,542,053	-	*59,879
Compensation of officers	*13,084	*3,822	721,920	708,471	*4,177	4,867	*4,406	*14,727
Salaries and wages	281,105	527,421	4,065,740	3,219,084	110,860	735,533	262	41,320
Repairs	95,083	103,987	258,590	252,958	*5,569	*63	-	76,683
Bad debts	2,040	*793	800,356	767,708	7,936	24,711	-	3,286
Rent paid on business property	79,484	23,632	803,819	781,010	*4,568	17,844	*397	27,099
Taxes paid	17,154	111,111	1,544,787	1,318,599	28,986	188,373	8,830	198,147
Interest paid	50,191	15,529	12,147,050	11,773,574	154,343	169,956	49,176	345,879
Charitable contributions	*208	*39	20,426	11,693	98	8,168	467	1,013
Amortization	*4,858	*13,662	252,669	89,994	*67,580	86,944	8,150	17,950
Depreciation	142,824	120,535	557,079	501,499	20,026	35,331	224	431,626
Depletion	-	-	5,606	-	*1,173	*5	4,428	2,260
Advertising	57,230	23,236	86,392	27,567	*187	58,638	-	2,538
Pension, profit sharing, stock, annuity	*1,331	*14,456	245,919	202,344	*1,859	41,699	17	*467
Employee benefit programs	11,519	*25,554	434,820	419,105	*1,843	13,872	-	3,324
Domestic production activities deduction	357	*4,616	*194	-	-	1	*193	-
ECI Deductions	*1,496	*151,186	2,027,598	1,269,181	753,389	*116	4,912	27,048
Net loss, noncapital assets	17,027	*507	831,247	813,068	7,414	*666	10,100	202,993
Other deductions	1,535,975	798,621	11,684,296	6,851,884	466,412	4,081,532	284,469	1,009,198
Total receipts less total deductions	77,847	112,768	8,056,309	7,725,726	-529,011	704,199	155,395	387,085
Foreign dividend income resulting from foreign taxes deemed paid	-	-	*327	-	-	*327	-	-
Net income (less deficit)	**77,847**	**112,768**	**7,784,417**	**7,560,449**	**-531,233**	**602,336**	**152,865**	**381,574**
Income subject to tax	**40,318**	**132,860**	**5,201,202**	**3,692,943**	**241,703**	**915,197**	**351,360**	**731,546**
Total income tax before credits [5]	13,278	55,613	1,870,388	1,334,515	88,973	312,977	133,923	264,269
Income tax	13,581	45,886	1,792,362	1,290,779	83,734	298,479	119,370	245,613
Alternative minimum tax	22	221	39,903	24,693	*392	14,336	482	3,029
Branch tax	*241	*9,505	37,446	18,559	4,856	*156	13,876	15,626
Foreign tax credit	-	*1	2,823	1,607	-	1,216	-	6,168
General business credit	*3	1,035	21,225	27	*7,345	13,673	181	*36
Prior year minimum tax credit	-	-	13,186	8,610	3	4,557	16	*326
Total income tax after credits [2]	**13,275**	**54,576**	**1,831,477**	**1,322,582**	**81,626**	**293,543**	**133,726**	**257,738**
Tax from Section I [9]	8	*692	50,978	7,698	1,160	*9,012	33,108	1,130
Tax from Section II [10]	13,033	45,071	1,510,420	1,304,023	76,769	*9,778	119,850	242,112
U.S. income tax paid or withheld at source on noneffectively connected income	1	*21,811	85,952	10,826	18,418	*9,279	47,430	10,692
U.S. income tax paid or withheld at source on effectively connected income	*13,188	*3,761	281,519	54,648	56,727	13,032	157,112	209,402

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns [29]	**1,114**	**3,350**	**123**	***64**	***41**	**246**	**93**	**67**
Total receipts	**9,947,025**	**2,638,532**	**218,948**	***136,054**	***3,596**	**127,533**	**1,058,755**	**93,472**
Business receipts	9,522,516	64,953	*203,893	*136,033	*969	61,979	992,474	*93,615
Interest	1,982	52,680	*83	*22	*4	*3	*512	*59
Interest on Government obligations:								
State and local	*[1]	38,280	-	-	-	-	-	-
Rents	*5	93,022	-	-	-	*74	50,055	*59
Royalties	*6,431	1,527	-	-	-	*189	5,295	-
Net short-term capital gain reduced by net long-term capital loss	*18	7,540	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	*90,490	1,014,611	-	-	*1,244	*1,624	-	-
Net gain, noncapital assets	*148	15,105	253	-	-	*372	*11	-
Dividends received from domestic corporations	-	1,023	-	-	-	-	-	-
Dividends received from foreign corporations	-	*46	-	-	-	-	-	-
Other receipts	325,436	1,349,745	14,719	-	*1,379	63,291	10,408	*-260
Total deductions	**9,795,424**	**1,908,630**	**381,043**	***191,570**	***1,278**	**105,704**	**1,027,781**	**120,242**
Cost of goods sold	1,581,457	-	*116,117	*39,470	-	*3,384	*62,547	*90,916
Compensation of officers	30,459	1,072	*17,264	*516	*43	*2,197	1,201	*1,067
Salaries and wages	4,133,072	*9,236	*45,671	*33,631	*467	*21,142	*115,617	*15,928
Repairs	21,658	*2,717	*6,894	*4,591	*10	*837	*6,961	*453
Bad debts	16,046	55,554	586	*12	-	*100	993	*1
Rent paid on business property	61,384	1,151	*13,760	*17,755	*121	*4,110	*13,968	*1,673
Taxes paid	391,771	76,893	12,427	*1,438	*43	2,134	59,966	*866
Interest paid	6,399	392,105	*1,561	*31,156	*42	*83	*198,679	*80
Charitable contributions	1,212	3,502	-	-	*1	*12	*25	-
Amortization	60,212	36,677	7,726	*42	-	*3	*8,389	392
Depreciation	80,531	14,309	*3,625	*2,727	*154	*2,372	*60,151	*1,180
Depletion	*14	33,371	-	-	-	-	-	-
Advertising	25,619	*16	*104,721	*223	*[1]	*632	*12,617	*127
Pension, profit sharing, stock, annuity	21,509	164	-	-	-	-	8,547	496
Employee benefit programs	172,506	2,084	*2,601	*1,507	*43	*1,252	*6,166	*41
Domestic production activities deduction	-	716	-	-	-	-	-	-
ECI Deductions	828,740	27,057	-	-	-	-	426	18
Net loss, noncapital assets	*1,424	36,644	-	*28	-	*3,221	513	*358
Other deductions	2,361,413	1,215,363	48,089	*58,473	*354	64,225	471,015	*6,644
Total receipts less total deductions	151,601	729,901	-162,095	*-55,516	*2,319	21,829	30,974	-26,770
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	-	-	-	-
Net income (less deficit)	**151,600**	**691,622**	**-162,095**	***-55,516**	***2,319**	**21,829**	**30,974**	**-26,770**
Income subject to tax	**298,852**	**1,419,225**	***104**	***766**	***1,184**	**26,975**	***42,328**	***49**
Total income tax before credits [5]	109,650	522,043	*19	*3,286	*376	9,512	*14,875	*7
Income tax	101,904	486,926	*17	*122	*330	8,701	*14,691	*7
Alternative minimum tax	*1,188	7,261	-	-	-	-	130	-
Branch tax	6,762	27,844	3	*3,164	*46	*811	*54	-
Foreign tax credit	*3	*7	-	-	-	-	-	-
General business credit	[1]	1,742	-	-	-	-	*169	-
Prior year minimum tax credit	525	8,381	-	-	-	-	-	-
Total income tax after credits [2]	**109,123**	**511,913**	***19**	***3,286**	***376**	**9,512**	***14,706**	***7**
Tax from Section I [9]	*1	15,937	-	-	280	-	-	-
Tax from Section II [10]	102,361	484,069	*17	*122	*330	8,701	*14,652	*7
U.S. income tax paid or withheld at source on noneffectively connected income	*201	34,069	-	-	280	*6,070	*83	4
U.S. income tax paid or withheld at source on effectively connected income	*3,734	623,049	-	-	*440	*1,600	*221	60

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade		
							Total [16]	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns [29]	**11,888**	**86**	**194**	***16**	**75**	**301**	**496**	**434**	**62**
Total receipts	**98,982,821**	**22,817**	**4,226,979**	***10,793**	**298,654**	**4,177,279**	**32,284,110**	**31,268,474**	**1,015,635**
Business receipts	66,233,008	*17,600	3,998,418	*10,785	*296,965	3,323,570	32,087,654	31,116,216	971,438
Interest	18,168,502	*790	*1,033	*2	*6	8,173	13,933	6,256	*7,677
Interest on Government obligations: State and local	176,417	-	*7	-	-	-	-	-	-
Rents	244,755	*389	-	-	*685	*484	*767	*767	-
Royalties	247,172	-	*2,639	-	-	33,899	-	-	-
Net short-term capital gain reduced by net long-term capital loss	77,174	-	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	2,723,739	-	*80,577	-	-	*2,726	*3,837	*3,837	-
Net gain, noncapital assets	794,226	*3,145	-	-	17	1,021	*2,015	*1,082	933
Dividends received from domestic corporations	65,965	-	-	-	-	-	-	-	-
Dividends received from foreign corporations	29,527	-	-	-	-	-	-	-	-
Other receipts	10,222,336	*893	144,305	*5	*980	807,407	175,904	140,315	*35,588
Total deductions	**82,729,804**	**14,275**	**4,027,538**	***8,942**	**286,577**	**3,522,999**	**32,021,296**	**31,033,365**	**987,931**
Cost of goods sold	45,020,268	*8,118	*3,826,939	-	*150,505	2,293,199	30,723,764	30,039,531	684,233
Compensation of officers	457,277	*235	13,931	-	-	*11,010	*9,808	*7,511	2,297
Salaries and wages	6,579,093	*1,159	*49,044	*1,025	*56,560	154,628	371,246	312,980	*58,265
Repairs	224,813	*423	*4,188	-	*1,246	22,696	14,731	14,151	*579
Bad debts	614,868	-	-	-	-	*232	4,922	4,682	241
Rent paid on business property	729,391	*146	*10,668	*37	*24,969	59,985	99,757	64,644	*35,112
Taxes paid	2,057,507	*228	3,729	*359	*9,534	124,442	50,157	42,899	*7,258
Interest paid	9,806,610	*43	*2,056	-	*615	18,680	38,535	22,606	*15,929
Charitable contributions	52,295	*1	395	-	*6	25,007	563	449	114
Amortization	237,474	-	-	-	-	18,599	11,869	*5,425	*6,444
Depreciation	852,120	*1,581	*3,310	*426	*2,321	60,375	64,816	31,192	*33,624
Depletion	11,392	-	572	-	-	-	-	-	-
Advertising	146,658	*1	*38	-	*719	36,211	16,395	12,065	*4,330
Pension, profit sharing, stock, annuity	210,856	-	*6,214	*27	319	5,892	5,525	*5,089	436
Employee benefit programs	618,601	*115	*4,608	*84	597	69,743	30,026	26,448	3,578
Domestic production activities deduction	21,356	-	-	-	*96	*13,769	*1,608	*1,608	-
ECI Deductions	2,264,974	-	*22	-	-	350,485	*89,335	*89,335	-
Net loss, noncapital assets	632,543	-	-	-	-	*20,178	5,747	*1,691	4,056
Other deductions	12,191,709	*2,226	101,825	*6,984	39,089	237,870	482,493	351,057	131,435
Total receipts less total deductions	16,253,017	8,542	199,441	*1,851	12,078	654,280	262,814	235,109	27,704
Foreign dividend income resulting from foreign taxes deemed paid	*317	-	-	-	-	-	-	-	-
Net income (less deficit)	**16,077,921**	**8,542**	**199,433**	***1,851**	**12,078**	**654,280**	**262,814**	**235,109**	**27,704**
Income subject to tax	**8,935,917**	***4,061**	**195,323**	***1,027**	**11,653**	**611,401**	**217,043**	**205,382**	***11,660**
Total income tax before credits [5]	3,218,413	*1,140	70,082	*464	3,674	213,619	77,289	72,279	5,010
Income tax	3,068,003	*1,136	66,826	*227	3,632	212,251	73,790	69,833	*3,957
Alternative minimum tax	52,425	-	*12	-	-	*682	*481	*295	186
Branch tax	98,120	*4	*3,243	*237	*41	*690	3,023	2,155	868
Foreign tax credit	9,002	-	-	-	-	-	-	-	-
General business credit	39,601	-	-	-	-	14,243	*1,147	*1,147	-
Prior year minimum tax credit	22,744	-	-	-	-	314	*13	*13	-
Total income tax after credits [2]	**3,145,389**	***1,140**	**70,082**	***464**	**3,674**	**199,063**	**76,129**	**71,119**	**5,010**
Tax from Section I [9]	40,161	-	14	-	-	*6,410	*11	*11	-
Tax from Section II [10]	2,763,662	*1,136	66,838	*227	3,632	198,372	73,106	68,963	*4,143
U.S. income tax paid or withheld at source on noneffectively connected income	92,444	-	-	-	*[1]	*6,425	-	-	-
U.S. income tax paid or withheld at source on effectively connected income	1,403,309	*262	*54,926	-	*246	283,550	27,063	26,911	*152

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing	Information	Finance and insurance					Real estate and rental and leasing
			Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns [29]	**97**	**124**	**5,935**	**111**	**164**	**5,313**	**347**	**2,389**
Total receipts	**821,597**	**2,604,919**	**42,753,809**	**31,704,789**	**889,447**	**9,620,853**	**538,720**	**2,000,394**
Business receipts	598,925	2,590,301	15,525,237	8,374,489	194,102	6,949,503	*7,144	633,351
Interest	*23	531	18,114,375	16,929,849	318,186	864,753	1,588	14,822
Interest on Government obligations:								
State and local	-	-	142,497	42,071	2,083	96,221	2,122	*291
Rents	-	-	70,224	68,169	101	*1,788	166	47,429
Royalties	530	-	9,935	9,591	183	19	142	*190,060
Net short-term capital gain reduced by net long-term capital loss	-	-	68,365	20,254	960	46,109	1,042	1,487
Net long-term capital gain reduced by net short-term capital loss	-	1,053	940,691	247,013	92,471	367,619	233,588	667,620
Net gain, noncapital assets	*30	699	665,839	615,036	*30,793	15,221	4,788	108,115
Dividends received from domestic corporations	115	-	63,620	3,981	7	59,631	*[1]	*1,310
Dividends received from foreign corporations	-	-	29,338	2,860	-	26,478	-	*145
Other receipts	*221,974	12,335	7,123,689	5,391,475	250,561	1,193,511	288,142	335,763
Total deductions	**629,278**	**2,393,302**	**31,206,854**	**22,720,699**	**578,838**	**7,768,217**	**139,100**	**1,047,966**
Cost of goods sold	*319,671	*1,308,224	4,945,442	-	-	4,945,442	-	*52,820
Compensation of officers	*1,632	*2,301	379,568	366,119	*4,177	4,867	*4,406	*13,405
Salaries and wages	71,466	485,403	3,099,664	2,568,585	*37,194	493,622	262	22,891
Repairs	*8,702	*11,390	114,003	113,793	*147	*63	-	33,591
Bad debts	*822	786	599,420	583,021	5,904	10,495	-	*486
Rent paid on business property	*11,432	*15,918	432,571	424,565	*4,505	3,198	*303	18,950
Taxes paid	5,013	108,169	1,310,195	1,179,489	17,820	109,085	3,801	108,538
Interest paid	*42,991	11,154	9,292,195	9,168,763	86,760	24,325	12,347	140,596
Charitable contributions	*192	*38	20,371	11,646	98	8,162	464	974
Amortization	36	*9,376	157,780	77,436	64,779	15,565	-	15,304
Depreciation	19,434	*24,859	410,304	405,142	*698	4,251	*213	130,505
Depletion	-	-	590	-	*217	*5	368	2,260
Advertising	*8,126	*3,415	54,825	9,416	48	45,362	-	944
Pension, profit sharing, stock, annuity	513	*13,976	149,844	144,941	761	4,125	17	*339
Employee benefit programs	*4,472	24,756	368,395	354,301	*1,843	12,251	-	*1,939
Domestic production activities deduction	357	*4,616	*194	-	-	1	*193	-
ECI Deductions	-	*151,186	1,092,748	1,054,988	35,649	*41	2,070	4,683
Net loss, noncapital assets	-	193	591,745	582,915	*7,354	*166	1,311	2,369
Other deductions	134,418	217,543	8,186,999	5,675,581	310,884	2,087,191	113,344	497,373
Total receipts less total deductions	192,320	211,617	11,546,955	8,984,090	310,609	1,852,636	399,620	952,428
Foreign dividend income resulting from foreign taxes deemed paid	-	-	*317	-	-	*317	-	-
Net income (less deficit)	**192,320**	**211,617**	**11,405,780**	**8,942,019**	**308,527**	**1,757,736**	**397,498**	**952,137**
Income subject to tax	**40,318**	**132,860**	**5,201,202**	**3,692,943**	**241,703**	**915,197**	**351,360**	**731,546**
Total income tax before credits [5]	13,278	55,606	1,863,067	1,329,246	88,487	312,974	132,360	264,176
Income tax	13,581	45,886	1,792,361	1,290,778	83,734	298,479	119,370	245,613
Alternative minimum tax	22	221	39,900	24,693	*392	14,333	482	3,029
Branch tax	*241	*9,498	30,325	13,291	4,370	*156	12,509	15,534
Foreign tax credit	-	*1	2,823	1,607	-	1,216	-	6,168
General business credit	*3	1,035	21,225	26	*7,345	13,673	181	*36
Prior year minimum tax credit	-	-	13,186	8,610	3	4,557	16	*326
Total income tax after credits [2]	**13,275**	**54,569**	**1,824,157**	**1,317,313**	**81,139**	**293,541**	**132,164**	**257,646**
Tax from Section I [9]	-	*692	23,554	7,698	*264	*8,985	6,607	*177
Tax from Section II [10]	13,033	45,071	1,510,224	1,304,022	76,769	*9,778	119,655	242,112
U.S. income tax paid or withheld at source on noneffectively connected income	-	*21,811	29,798	9,987	*329	*9,245	10,237	*10,364
U.S. income tax paid or withheld at source on effectively connected income	*13,187	*3,761	254,631	51,829	47,277	*12,897	142,628	175,932

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11. Income Statement and Selected Tax Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns [29]	**510**	**1,406**	***17**	***24**	***16**	**126**	***36**	***40**
Total receipts	**6,502,887**	**2,109,580**	***32,071**	***13,446**	***2,439**	**103,512**	***989,769**	***27,766**
Business receipts	6,109,828	*512	*32,071	*13,442	-	*41,155	*925,824	*27,369
Interest	999	13,304	-	*4	*[1]	*1	*504	-
Interest on Government obligations: State and local	*[1]	33,621	-	-	-	-	-	-
Rents	-	74,587	-	-	-	*74	50,055	*59
Royalties	*3,410	1,405	-	-	-	-	5,295	-
Net short-term capital gain reduced by net long-term capital loss	*[1]	7,322	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	*90,486	934,191	-	-	*1,244	*1,315	-	-
Net gain, noncapital assets	*85	13,260	-	-	-	-	-	-
Dividends received from domestic corporations	-	*920	-	-	-	-	-	-
Dividends received from foreign corporations	-	*44	-	-	-	-	-	-
Other receipts	298,077	1,030,414	-	-	*1,196	*60,967	*8,090	*338
Total deductions	**6,114,614**	**375,201**	***31,766**	***12,679**	***9**	**75,501**	***933,674**	***27,333**
Cost of goods sold	1,302,346	-	*16,854	*557	-	*686	58,885	*12,257
Compensation of officers	*20,922	-	-	-	-	*2,197	1,201	*1,067
Salaries and wages	2,139,259	*643	*2,424	*7,327	-	*14,692	94,884	*6,779
Repairs	6,715	*319	*7	*323	-	*209	6,126	*144
Bad debts	*7,237	-	-	-	-	-	961	*1
Rent paid on business property	39,502	*581	*212	*374	-	*1,709	11,646	*934
Taxes paid	214,084	63,578	*143	*562	-	*1,009	*57,340	*428
Interest paid	4,702	67,974	*53	-	-	*[1]	186,937	*80
Charitable contributions	*1,210	3,502	-	-	*1	*12	*25	-
Amortization	*3,074	*14,351	-	-	-	-	7,085	-
Depreciation	69,940	13,563	*7	*26	*3	*1,242	48,789	*618
Depletion	-	7,970	-	-	-	-	-	-
Advertising	1,861	*16	*11,183	*21	-	*312	12,527	*66
Pension, profit sharing, stock, annuity	*19,660	-	-	-	-	-	8,547	-
Employee benefit programs	105,940	-	*30	*553	-	*1,252	6,049	*41
Domestic production activities deduction	-	716	-	-	-	-	-	-
ECI Deductions	568,593	7,477	-	-	-	-	426	18
Net loss, noncapital assets	*1,307	7,046	-	*28	-	*3,220	352	*358
Other deductions	1,608,261	187,466	*852	*2,908	*5	48,961	*431,893	*4,543
Total receipts less total deductions	388,273	1,734,379	*305	*766	*2,431	28,011	*56,095	*433
Foreign dividend income resulting from foreign taxes deemed paid	-	-	-	-	-	-	-	-
Net income (less deficit)	**388,273**	**1,700,757**	***305**	***766**	***2,431**	**28,011**	***56,095**	***433**
Income subject to tax	**298,852**	**1,419,225**	***104**	***766**	***1,184**	**26,975**	***42,328**	***49**
Total income tax before credits [5]	109,650	521,463	*17	*122	*373	9,512	*14,875	*7
Income tax	101,904	486,926	*17	*122	*330	8,701	*14,691	*7
Alternative minimum tax	*1,036	6,912	-	-	-	-	130	-
Branch tax	6,762	27,612	-	-	*42	*811	*54	-
Foreign tax credit	*3	*7	-	-	-	-	-	-
General business credit	[1]	1,742	-	-	-	-	*169	-
Prior year minimum tax credit	525	8,381	-	-	-	-	-	-
Total income tax after credits [2]	**109,122**	**511,332**	***17**	***122**	***373**	**9,512**	***14,706**	***7**
Tax from Section I [9]	*1	9,302	-	-	-	-	-	-
Tax from Section II [10]	102,361	483,720	*17	*122	*330	8,701	*14,652	*7
U.S. income tax paid or withheld at source on noneffectively connected income	-	18,304	-	-	-	*5,739	-	4
U.S. income tax paid or withheld at source on effectively connected income	*3,729	584,422	-	-	*416	*905	*221	60

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**1,611,125**	**49,651**	**40,704**	**2,253**	**6,694**	**11,611**	**3,934**	**150,549**	**45,121**
Total assets	**63,679,987,471**	**70,134,204**	**60,530,497**	**3,398,329**	**6,205,379**	**1,159,716,745**	**1,749,763,675**	**317,875,220**	**140,822,189**
Cash	4,200,215,628	7,465,580	6,190,379	480,951	794,250	41,117,862	33,952,425	41,668,293	19,786,342
Notes and accounts receivable	11,573,483,753	6,499,953	5,099,225	225,647	1,175,081	130,097,113	117,823,512	65,806,862	23,566,071
Less: Allowance for bad debts	206,539,631	61,094	39,464	*14,365	7,265	1,612,248	2,878,384	723,572	267,330
Inventories	1,370,409,588	6,723,523	5,854,355	138,911	730,257	27,275,047	29,538,921	45,361,249	35,757,644
Investments in Government obligations	1,527,437,972	*167	*117	50	-	1,271,174	1,121,623	84,427	*41,896
Tax-exempt securities	1,026,823,518	*23,534	*23,524	-	10	76,702	402,750	164,906	70,116
Other current assets	5,066,267,264	3,681,060	3,055,705	180,835	444,520	28,232,802	70,907,896	32,557,342	17,818,258
Loans to shareholders	234,149,416	2,692,416	2,488,221	31,398	172,796	3,520,958	30,582	4,593,249	1,122,228
Mortgage and real estate loans	7,151,646,225	252,133	238,309	*6,992	*6,833	89,928	*2,704,144	3,080,731	2,493,269
Other investments	17,307,672,597	6,879,901	5,737,301	454,146	688,454	181,757,549	155,016,623	37,379,135	18,411,848
Depreciable assets	8,891,648,657	62,758,936	55,064,090	2,595,089	5,099,758	421,481,517	1,447,402,661	116,062,496	17,174,140
Less: Accumulated depreciation	4,239,843,322	45,558,187	39,687,241	2,169,540	3,701,407	170,079,583	446,970,998	72,804,743	10,607,988
Depletable assets	902,170,402	1,189,049	95,552	1,027,826	*65,671	617,131,319	18,539,850	1,373,808	*6,950
Less: Accumulated depletion	391,985,858	380,629	32,661	338,511	*9,456	261,644,187	9,534,118	327,375	*804
Land	335,552,816	12,868,157	12,211,295	296,082	360,780	8,271,416	5,487,744	7,436,680	2,579,001
Intangible assets (amortizable)	5,233,321,862	1,935,111	1,626,292	50,174	258,645	96,713,155	71,831,354	24,286,640	4,751,844
Less: Accumulated amortization	931,586,598	429,572	336,265	43,070	50,237	25,984,290	8,304,977	4,754,912	1,508,359
Other assets	4,629,143,183	3,594,164	2,941,762	475,714	176,688	62,000,510	262,692,066	16,630,005	9,627,061
Total liabilities	**63,679,987,471**	**70,134,204**	**60,530,497**	**3,398,329**	**6,205,379**	**1,159,716,745**	**1,749,763,675**	**317,875,220**	**140,822,189**
Accounts payable	4,111,963,278	6,521,620	5,512,481	95,676	913,464	82,966,727	84,447,413	50,509,905	29,415,189
Mortgages, notes, and bonds payable in less than one year	3,252,834,986	6,817,550	6,271,873	132,300	413,377	25,411,101	129,027,792	14,749,286	5,362,868
Other current liabilities	16,295,374,822	3,746,087	2,943,791	209,292	593,004	49,030,481	83,019,997	39,349,995	17,113,183
Loans from shareholders	466,834,134	3,112,191	2,651,053	108,067	353,071	10,661,071	4,451,721	9,460,982	2,911,553
Mortgages, notes, and bonds payable in one year or more	12,566,069,743	17,853,183	15,601,580	951,112	1,300,491	303,109,221	541,257,525	72,415,482	35,339,331
Other liabilities	12,453,747,042	2,661,307	2,314,001	102,817	244,489	163,872,658	478,386,527	17,392,657	3,697,320
Capital stock	1,745,208,226	5,760,245	5,217,447	183,338	359,460	49,290,656	101,385,359	9,839,195	4,101,302
Additional paid-in capital	11,003,274,525	11,770,707	10,333,572	899,128	538,007	344,233,257	262,613,232	73,783,088	32,681,633
Retained earnings, appropriated	200,279,986	306,876	223,767	*49,454	*33,654	372,243	2,290,934	433,965	*97,973
Retained earnings, unappropriated [30]	4,021,960,746	13,624,184	11,391,901	717,844	1,514,438	161,701,452	81,231,658	41,757,864	17,085,654
Less: Cost of treasury stock	2,437,560,018	2,039,744	1,930,970	50,700	58,075	30,932,122	18,348,484	11,817,198	6,983,818
Total receipts	**22,697,730,269**	**91,793,513**	**72,851,297**	**4,981,259**	**13,960,958**	**461,932,726**	**561,493,876**	**439,963,543**	**169,500,840**
Business receipts	20,104,450,974	76,322,953	58,279,160	4,737,053	13,306,740	418,607,976	534,369,447	428,796,335	164,780,604
Interest	938,363,608	168,155	137,784	11,809	18,562	2,756,189	4,164,656	901,668	476,191
Interest on Government obligations:									
State and local	26,665,106	8,680	6,145	*601	*1,934	7,556	41,991	73,132	42,172
Rents	89,397,404	1,351,595	1,275,953	39,905	35,738	1,985,499	1,726,605	1,243,136	503,509
Royalties	195,261,751	189,991	160,002	*5,550	*24,439	2,104,899	137,712	189,297	16,265
Net short-term capital gain reduced by net long-term capital loss	7,757,627	13,540	10,501	*1,820	*1,219	61,305	346,219	78,831	35,876
Net long-term capital gain reduced by net short-term capital loss	132,628,115	1,329,273	1,187,435	90,172	51,666	5,970,394	3,128,423	814,244	328,197
Net gain, noncapital assets	77,910,441	466,895	381,702	14,372	70,821	6,698,013	2,948,183	902,081	112,979
Dividends received from domestic corporations	26,234,464	60,408	52,513	*3,622	4,273	113,325	69,403	46,500	17,433
Dividends received from foreign corporations	122,757,253	18,485	16,969	*291	1,225	8,663,692	306,880	163,266	12,019
Other receipts	976,303,525	11,863,538	11,343,133	76,065	444,340	14,963,880	14,254,356	6,755,053	3,175,595
Total deductions	**21,661,834,617**	**88,316,501**	**69,738,716**	**4,877,547**	**13,700,238**	**458,783,661**	**569,396,531**	**434,393,391**	**166,394,719**
Cost of goods sold	12,947,729,986	45,915,547	33,091,298	3,254,076	9,570,173	218,930,712	275,689,795	325,708,188	139,217,681
Compensation of officers	224,266,318	1,779,839	1,433,109	81,787	264,943	2,944,823	2,535,142	12,080,440	2,877,240
Salaries and wages	2,150,546,818	5,018,487	3,433,532	380,875	1,204,080	25,149,667	29,316,563	25,494,124	7,492,922
Repairs	149,195,036	1,819,250	1,537,076	102,807	179,368	1,967,121	20,802,494	1,874,028	424,383
Bad debts	130,855,811	49,663	36,483	*42	13,138	231,484	3,738,253	629,934	163,319
Rent paid on business property	324,072,964	4,692,990	4,408,629	94,842	189,520	8,159,071	4,383,254	8,722,302	1,407,435
Taxes paid	416,689,568	1,757,264	1,404,001	115,190	238,073	12,383,581	22,164,853	8,061,862	1,778,983
Interest paid	651,415,185	1,216,901	1,099,949	47,591	69,361	21,116,187	31,743,469	3,374,420	1,289,484
Charitable contributions	16,674,328	71,651	64,989	2,046	4,616	249,169	217,427	144,212	44,446
Amortization	196,550,171	250,765	228,927	12,177	9,660	18,746,707	6,659,993	1,416,839	525,231
Depreciation	628,323,832	5,437,736	4,882,815	173,799	381,122	37,751,944	71,095,074	7,980,667	1,113,794
Depletion	26,135,006	80,102	19,208	60,788	*106	15,756,898	514,000	108,116	*1,987
Advertising	230,057,429	181,153	153,829	3,042	24,281	219,883	968,098	1,389,612	554,629
Pension, profit sharing, stock, annuity	132,001,112	140,749	111,254	11,008	18,488	2,450,406	6,409,509	1,449,285	504,330
Employee benefit programs	297,905,212	766,650	614,112	50,355	102,184	5,237,538	7,955,825	6,074,668	1,256,110
Domestic production activities deduction	33,933,968	276,755	261,851	*6,406	8,498	942,741	120,475	504,360	185,144
Net loss, noncapital assets	45,087,579	168,054	146,245	*15,249	6,560	1,772,533	3,960,404	246,052	46,073
Other deductions	3,060,394,293	18,692,944	16,811,408	465,469	1,416,067	84,773,195	81,121,903	29,134,283	7,511,528
Total receipts less total deductions	1,035,895,652	3,477,012	3,112,581	103,711	260,719	3,149,065	-7,902,655	5,570,152	3,106,121
Constructive taxable income from related foreign corporations	151,655,868	*113,805	*113,774	*31	-	5,316,767	317,189	193,489	*9,756
Net income (less deficit)	**1,160,886,414**	**3,582,136**	**3,220,210**	**103,142**	**258,785**	**8,458,276**	**-7,627,457**	**5,690,509**	**3,073,705**
Income subject to tax	**1,258,223,966**	**3,434,101**	**3,056,863**	**116,705**	**260,532**	**25,802,016**	**4,871,477**	**8,365,122**	**2,504,936**
Total income tax before credits [8]	441,697,412	1,024,509	906,640	38,163	79,706	9,664,628	1,980,868	2,734,999	825,749
Income tax	437,272,973	1,014,563	897,187	37,957	79,418	9,002,858	1,700,814	2,693,459	805,117
Alternative minimum tax	4,196,871	9,338	8,854	*202	*283	652,974	273,154	41,339	20,327
Foreign tax credit	118,279,104	2,829	2,743	*31	*55	4,456,522	12,298	155,795	17,794
General business credit	27,750,573	27,348	24,638	*101	2,610	95,520	511,548	62,836	30,048
Prior year minimum tax credit	2,018,070	2,167	1,503	*69	595	216,575	7,005	19,376	10,244
Total income tax after credits [2]	**293,205,359**	**992,164**	**877,755**	**37,963**	**76,446**	**4,894,125**	**1,450,017**	**2,496,973**	**767,663**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**12,596**	**92,832**	**84,871**	**5,533**	**749**	**1,493**	**4,455**	**454**
Total assets	**104,727,023**	**72,326,008**	**12,004,683,473**	**919,337,351**	**270,108,065**	**22,345,853**	**25,508,931**	**5,822,942**
Cash	10,701,187	11,180,765	388,265,962	16,402,861	13,124,136	657,712	1,506,810	104,655
Notes and accounts receivable	16,797,253	25,443,538	2,376,404,730	244,706,539	9,737,164	3,069,054	3,116,592	1,523,211
Less: Allowance for bad debts	216,132	240,111	21,451,062	640,060	97,596	47,860	110,575	47,875
Inventories	6,298,262	3,305,342	627,306,439	48,645,538	16,737,786	4,001,503	4,668,052	844,060
Investments in Government obligations	*41,427	*1,104	4,643,407	*2,323,875	956	-	-	-
Tax-exempt securities	*67,596	*27,194	5,137,067	50,051	111,353	*181,011	-	-
Other current assets	8,499,064	6,240,020	507,342,457	21,493,325	6,098,306	730,561	1,112,787	482,892
Loans to shareholders	1,976,355	1,494,666	158,044,497	614,863	*23,904	*1,956	22,863	*781
Mortgage and real estate loans	449,268	138,195	2,688,080	*5,275	-	319	*65,222	-
Other investments	14,910,848	4,056,439	4,032,320,647	274,576,884	68,259,240	5,417,562	4,147,137	662,279
Depreciable assets	55,100,469	43,787,886	2,693,927,279	188,700,409	53,739,176	14,559,942	5,551,771	1,008,167
Less: Accumulated depreciation	29,822,840	32,373,915	1,495,188,801	104,867,850	26,623,099	10,236,975	3,691,206	646,483
Depletable assets	1,346,072	20,786	177,916,308	-	147,640	73	*3,861	-
Less: Accumulated depletion	320,127	*6,445	89,658,694	-	54,332	-	-	-
Land	4,094,667	763,011	78,427,462	4,911,204	2,245,633	244,261	90,824	10,479
Intangible assets (amortizable)	11,829,900	7,704,896	1,905,644,258	182,289,692	115,575,022	3,127,375	6,825,146	1,741,956
Less: Accumulated amortization	2,146,048	1,100,505	372,540,124	13,494,937	4,856,637	732,021	1,411,459	92,114
Other assets	5,119,801	1,883,143	1,025,453,559	53,619,682	15,939,415	1,371,379	3,611,106	230,933
Total liabilities	**104,727,023**	**72,326,008**	**12,004,683,473**	**919,337,351**	**270,108,065**	**22,345,853**	**25,508,931**	**5,822,942**
Accounts payable	9,528,365	11,566,351	1,270,146,664	263,663,631	7,916,999	2,068,779	2,436,461	1,009,067
Mortgages, notes, and bonds payable in less than one year	5,167,410	4,219,007	848,682,656	23,871,851	29,317,590	1,305,799	707,331	374,003
Other current liabilities	11,711,150	10,525,662	1,053,427,358	42,067,093	20,396,510	1,336,453	2,094,838	845,785
Loans from shareholders	2,749,871	3,799,558	214,179,004	10,606,285	381,121	368,183	169,750	*8,318
Mortgages, notes, and bonds payable in one year or more	25,858,214	11,217,938	2,800,244,629	198,511,594	112,195,359	5,192,585	6,421,837	1,501,161
Other liabilities	10,697,399	2,997,938	1,357,012,516	60,499,972	39,167,411	1,364,223	6,300,593	516,688
Capital stock	3,174,362	2,563,531	461,452,421	46,815,448	6,503,545	1,390,711	1,273,086	441,192
Additional paid-in capital	31,081,225	10,020,230	3,216,767,086	226,016,654	57,464,344	5,894,937	6,201,774	368,783
Retained earnings, appropriated	130,457	205,535	10,175,775	*92,170	-	1,928	2,905	71
Retained earnings, unappropriated [30]	6,659,702	18,012,507	2,010,192,197	100,581,956	68,987,735	4,081,594	542,963	844,972
Less: Cost of treasury stock	2,031,131	2,802,249	1,237,596,834	53,389,302	72,222,550	659,339	642,609	*87,098
Total receipts	**96,548,232**	**173,914,471**	**7,576,241,804**	**556,539,935**	**147,496,333**	**25,629,615**	**29,025,332**	**5,524,429**
Business receipts	92,820,944	171,194,787	7,087,208,095	533,632,118	137,171,963	25,158,178	27,731,932	5,384,042
Interest	329,933	95,544	74,251,913	2,622,937	213,933	58,525	19,717	3,786
Interest on Government obligations:								
State and local	26,124	4,835	353,814	5,909	*490	1,199	*765	-
Rents	466,444	273,183	28,996,930	407,328	698,504	8,065	9,513	*102
Royalties	118,383	54,648	112,443,178	2,699,316	1,806,808	81,905	579,714	122,823
Net short-term capital gain reduced by net long-term capital loss	17,225	25,730	459,269	8,525	5,907	*2,268	377	2
Net long-term capital gain reduced by net short-term capital loss	235,243	250,804	27,517,948	1,880,147	189,230	32,367	*10,499	2,541
Net gain, noncapital assets	495,747	293,355	21,246,322	1,686,716	646,565	13,470	2,729	22
Dividends received from domestic corporations	12,235	16,832	1,332,700	124,583	44,913	3,436	*2,158	2,844
Dividends received from foreign corporations	134,081	17,167	57,814,473	2,150,703	2,387,403	51,149	110,979	567
Other receipts	1,891,872	1,687,586	164,617,162	11,321,655	4,330,616	219,053	556,949	7,700
Total deductions	**96,742,177**	**171,256,495**	**7,192,340,954**	**532,365,606**	**129,127,794**	**25,141,131**	**27,720,719**	**5,278,915**
Cost of goods sold	70,652,059	115,838,448	5,331,682,489	395,896,054	58,676,286	17,766,258	17,753,063	3,546,463
Compensation of officers	1,692,994	7,510,207	35,101,295	2,398,881	657,204	359,461	472,081	59,398
Salaries and wages	4,869,486	13,131,717	412,776,302	24,818,773	10,831,381	2,174,573	2,777,215	548,722
Repairs	532,931	916,714	26,280,229	2,609,355	566,881	119,103	130,743	40,463
Bad debts	135,760	330,854	10,665,128	175,479	50,374	28,503	15,378	6,726
Rent paid on business property	2,657,154	4,657,712	49,032,680	4,043,646	1,130,796	319,113	955,684	103,986
Taxes paid	1,710,943	4,571,936	107,248,798	5,150,945	17,439,062	377,764	501,050	74,848
Interest paid	1,158,927	926,009	170,161,666	14,155,117	6,728,916	487,858	454,886	82,457
Charitable contributions	34,248	65,517	6,715,018	575,731	132,355	14,283	24,694	*3,676
Amortization	607,437	284,171	51,920,826	3,100,591	1,683,464	104,602	169,356	23,531
Depreciation	3,578,613	3,288,260	188,113,499	10,984,722	4,035,602	676,671	339,326	74,832
Depletion	103,025	3,105	7,042,967	24,055	2,733	-	-	-
Advertising	117,789	717,195	75,995,142	14,864,529	4,388,933	115,857	840,121	192,127
Pension, profit sharing, stock, annuity	263,431	681,525	49,908,139	2,473,467	782,233	159,544	136,034	19,714
Employee benefit programs	1,065,919	3,752,640	87,622,269	5,919,256	2,819,018	465,018	336,996	91,926
Domestic production activities deduction	143,336	175,880	22,417,226	1,913,061	1,444,262	61,283	7,466	919
Net loss, noncapital assets	149,089	50,890	10,473,870	815,166	83,207	48,634	13,783	11,797
Other deductions	7,269,037	14,353,718	549,183,412	42,446,778	17,675,086	1,862,605	2,792,841	397,329
Total receipts less total deductions	-193,946	2,657,976	383,900,849	24,174,329	18,368,539	488,485	1,304,613	245,514
Constructive taxable income from related foreign corporations	170,601	13,132	84,915,533	2,434,420	2,437,501	54,098	74,162	2,914
Net income (less deficit)	**-49,469**	**2,666,274**	**468,462,568**	**26,602,840**	**20,805,550**	**541,384**	**1,378,009**	**248,427**
Income subject to tax	**2,610,447**	**3,249,739**	**472,410,919**	**27,675,829**	**21,195,499**	**769,805**	**1,461,771**	***293,245**
Total income tax before credits [8]	909,414	999,836	165,427,121	9,686,589	7,412,403	266,614	512,723	102,270
Income tax	891,451	996,890	164,965,446	9,666,088	7,411,798	265,460	507,254	*102,228
Alternative minimum tax	14,905	6,107	430,623	18,539	*552	3,340	*5,470	*42
Foreign tax credit	128,740	9,262	68,621,694	1,436,409	1,892,721	24,534	51,890	16,308
General business credit	15,671	17,117	8,036,145	144,185	29,608	17,814	6,461	3,308
Prior year minimum tax credit	4,235	4,896	597,400	8,256	141	*2,445	992	-
Total income tax after credits [2]	**760,768**	**968,542**	**88,161,396**	**8,087,219**	**5,489,934**	**221,822**	**453,380**	**82,654**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**3,035**	**648**	**6,457**	**359**	**4,269**	**3,973**	**2,440**	**1,494**
Total assets	**33,918,634**	**241,311,401**	**43,261,232**	**2,487,527,648**	**2,238,410,669**	**130,921,764**	**175,512,537**	**328,075,153**
Cash	2,691,310	3,721,022	3,239,079	25,724,763	54,406,018	6,788,555	7,907,240	9,060,798
Notes and accounts receivable	3,979,330	22,563,259	6,680,551	782,085,541	350,743,310	21,175,190	12,261,653	70,546,577
Less: Allowance for bad debts	58,236	286,198	168,125	917,831	5,258,312	385,550	370,991	382,052
Inventories	4,279,328	13,653,066	2,666,366	48,383,145	102,908,155	16,616,803	11,061,169	31,725,921
Investments in Government obligations	-	-	*4,611	683	1,287,957	3,268	36,438	*329
Tax-exempt securities	18,017	300	*19,604	*96,744	*139,383	-	*19,451	44,017
Other current assets	1,074,542	7,337,605	1,198,807	28,140,884	129,741,138	4,960,116	7,484,809	12,373,135
Loans to shareholders	75,621	6,679,703	2,012,950	64,199,748	54,186,804	636,987	2,229,366	75,719
Mortgage and real estate loans	*120,716	*779	581	11,128	621	*27,562	*17,547	3,444
Other investments	5,253,683	97,885,834	5,444,041	1,043,310,874	696,552,421	24,529,017	38,062,340	74,541,641
Depreciable assets	24,581,680	115,208,555	25,729,515	431,242,839	441,871,978	67,309,337	87,163,211	119,754,694
Less: Accumulated depreciation	15,509,745	67,192,576	18,227,091	212,351,005	250,168,235	39,996,359	48,905,149	64,374,159
Depletable assets	541,350	222,595	-	165,413,348	1,313,888	727	8,497,282	1,296,642
Less: Accumulated depletion	*54,077	65,578	-	86,433,031	961,479	624	1,546,916	273,989
Land	848,439	2,020,729	383,122	28,888,122	9,468,841	958,563	6,553,653	2,729,750
Intangible assets (amortizable)	4,523,994	29,153,869	18,423,526	110,007,003	507,425,504	26,350,930	38,380,971	46,168,680
Less: Accumulated amortization	761,500	5,234,970	4,864,345	44,995,417	97,613,251	4,562,795	4,528,162	7,401,524
Other assets	2,314,184	15,643,406	718,041	104,720,109	242,365,929	6,510,039	11,188,624	32,185,531
Total liabilities	**33,918,634**	**241,311,401**	**43,261,232**	**2,487,527,648**	**2,238,410,669**	**130,921,764**	**175,512,537**	**328,075,153**
Accounts payable	2,954,200	16,341,626	3,099,576	273,116,810	134,116,727	19,290,777	7,724,299	48,819,033
Mortgages, notes, and bonds payable in less than one year	917,377	19,819,411	3,431,509	37,620,246	319,561,619	6,036,439	3,494,527	21,709,276
Other current liabilities	3,086,580	10,372,360	4,878,519	321,943,662	181,249,561	11,344,287	9,010,073	13,828,093
Loans from shareholders	877,997	1,160,757	871,249	84,640,594	57,098,953	3,112,499	3,724,858	3,275,961
Mortgages, notes, and bonds payable in one year or more	10,290,499	65,992,615	18,362,550	406,631,482	543,314,625	41,235,489	42,274,897	98,569,203
Other liabilities	4,992,786	29,053,295	4,076,933	190,851,202	311,237,116	18,850,698	17,192,873	29,884,018
Capital stock	2,698,300	4,075,966	2,169,364	41,803,080	73,702,148	8,157,312	6,582,038	15,014,417
Additional paid-in capital	7,676,747	59,237,169	11,421,295	683,819,501	576,301,800	25,507,892	90,333,435	80,125,406
Retained earnings, appropriated	*19,603	*113,892	*40,052	*3,757,945	435,184	147,003	*2,079,687	*68,623
Retained earnings, unappropriated [30]	1,409,995	57,808,030	-1,693,433	710,664,176	358,563,499	415,053	-1,354,974	25,672,858
Less: Cost of treasury stock	1,005,450	22,663,720	3,396,382	267,321,051	317,170,563	3,175,684	5,549,177	8,891,736
Total receipts	**44,948,621**	**149,867,154**	**44,610,848**	**2,212,776,016**	**932,235,046**	**142,832,214**	**91,898,753**	**229,353,228**
Business receipts	43,517,519	142,550,205	42,274,353	2,127,892,972	832,590,152	139,931,325	85,765,305	223,319,288
Interest	125,910	806,829	54,789	9,155,083	6,917,695	615,058	309,518	2,002,129
Interest on Government obligations:								
State and local	*783	*558	*124	*8,367	5,149	1,830	1,564	3,365
Rents	33,396	50,913	24,740	907,154	525,464	44,900	152,457	129,830
Royalties	35,841	2,227,985	108,225	1,385,686	38,989,386	870,929	1,124,875	161,743
Net short-term capital gain reduced by net long-term capital loss	*1,054	621	*250	128,435	22,350	10,205	*14,359	*1,224
Net long-term capital gain reduced by net short-term capital loss	541,172	977,600	833,834	2,117,119	6,037,767	81,221	322,450	267,277
Net gain, noncapital assets	83,215	461,050	39,509	2,041,215	2,368,323	82,774	879,176	585,173
Dividends received from domestic corporations	4,817	17,184	5,260	370,339	223,796	15,430	117,011	33,939
Dividends received from foreign corporations	*68,630	1,558,966	45,303	20,524,767	10,763,755	316,387	90,172	559,393
Other receipts	536,285	1,215,242	1,224,461	48,244,879	33,791,209	862,154	3,121,866	2,289,867
Total deductions	**42,897,605**	**141,310,543**	**43,276,731**	**2,121,325,815**	**862,791,779**	**139,347,023**	**89,828,977**	**228,647,037**
Cost of goods sold	33,198,829	102,200,646	26,232,115	1,931,855,580	500,225,521	101,119,686	60,276,078	185,707,266
Compensation of officers	501,031	901,304	791,482	1,255,022	4,808,797	1,429,291	820,241	832,456
Salaries and wages	2,244,858	9,418,491	5,089,777	28,352,092	84,000,801	7,921,448	4,815,404	5,811,803
Repairs	220,703	535,603	246,882	2,345,167	5,982,137	722,995	548,800	2,118,773
Bad debts	31,044	121,834	88,964	567,181	595,535	264,837	1,590,441	568,494
Rent paid on business property	394,348	1,138,135	852,754	6,416,324	7,031,692	1,919,435	1,555,147	1,190,246
Taxes paid	602,161	2,473,721	914,031	25,641,030	11,934,434	1,857,027	1,576,753	1,771,021
Interest paid	905,894	3,755,967	1,579,289	18,885,115	30,985,546	3,671,450	2,735,114	6,246,859
Charitable contributions	21,080	105,984	54,037	503,958	3,401,648	36,252	42,569	87,527
Amortization	162,516	778,650	474,736	6,040,793	10,798,316	961,029	751,520	1,159,355
Depreciation	1,313,224	5,901,509	1,356,806	21,928,217	25,691,776	4,565,358	4,133,728	6,995,502
Depletion	70,022	22,204	*756	5,752,014	341,383	1	340,741	456,515
Advertising	185,135	783,244	465,216	1,097,236	21,688,005	1,116,392	309,428	182,875
Pension, profit sharing, stock, annuity	189,759	1,572,704	206,518	5,304,450	9,072,776	1,886,004	995,386	1,532,536
Employee benefit programs	502,397	2,468,230	851,253	2,625,198	14,719,711	2,837,969	1,904,776	2,419,950
Domestic production activities deduction	113,676	696,617	76,479	1,764,564	4,701,688	313,975	136,069	396,022
Net loss, noncapital assets	30,921	147,602	144,072	1,303,071	3,486,657	164,024	65,331	347,311
Other deductions	2,210,008	8,288,100	3,851,566	59,688,802	123,325,357	8,559,849	7,231,451	10,822,526
Total receipts less total deductions	2,051,016	8,556,611	1,334,118	91,450,201	69,443,267	3,485,191	2,069,776	706,191
Constructive taxable income from related foreign corporations	*7,015	1,886,933	242,187	28,096,693	19,567,448	388,402	291,899	407,786
Net income (less deficit)	**2,057,248**	**10,442,986**	**1,576,180**	**119,538,527**	**89,005,566**	**3,871,763**	**2,360,111**	**1,110,612**
Income subject to tax	**1,556,656**	**10,431,771**	**1,596,498**	**123,428,591**	**91,213,433**	**4,125,854**	**1,854,983**	**5,017,500**
Total income tax before credits [8]	540,336	3,776,224	549,860	43,248,859	31,951,313	1,452,703	667,631	1,785,348
Income tax	534,675	3,645,716	546,110	43,198,065	31,901,821	1,425,947	639,063	1,749,863
Alternative minimum tax	5,631	130,508	3,356	*49,735	47,416	26,614	27,907	35,300
Foreign tax credit	*43,117	1,528,027	72,907	35,778,703	11,529,087	113,467	36,395	191,346
General business credit	169,235	348,274	14,962	548,586	1,738,404	71,632	16,706	42,998
Prior year minimum tax credit	*4,456	*171,524	*16,681	*13,403	152,173	121,026	12,593	3,803
Total income tax after credits [2]	**323,528**	**1,728,318**	**445,309**	**6,908,167**	**18,531,408**	**1,148,508**	**601,937**	**1,547,201**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**17,241**	**8,689**	**7,594**	**2,728**	**3,414**	**2,783**	**7,065**	**308,095**
Total assets	**426,056,544**	**681,674,543**	**1,147,606,429**	**1,056,014,198**	**1,446,042,684**	**32,019,755**	**293,207,142**	**3,896,173,485**
Cash	10,862,386	26,179,408	62,172,667	44,213,756	79,948,410	1,517,161	18,037,214	236,187,920
Notes and accounts receivable	31,247,775	129,295,441	141,177,070	183,840,054	302,939,041	4,484,365	51,233,013	530,171,249
Less: Allowance for bad debts	558,797	1,580,041	2,123,988	4,225,879	2,867,658	147,149	1,176,287	11,647,696
Inventories	24,186,241	61,252,969	46,856,726	25,679,047	133,582,815	3,925,338	25,632,410	567,617,738
Investments in Government obligations	*35,514	96,732	*98,036	479,615	121,401	7,251	*146,741	7,300,456
Tax-exempt securities	*91,207	*108,704	*346,932	3,856,573	9,802	-	43,919	6,463,171
Other current assets	9,185,207	33,909,244	103,160,484	17,423,250	104,875,616	1,998,024	14,561,724	178,987,189
Loans to shareholders	512,374	20,581,108	2,336,894	871,220	2,713,747	43,833	224,056	9,471,979
Mortgage and real estate loans	66,959	*13,562	*17,080	*2,239,194	30,930	*42,040	25,121	879,949
Other investments	186,069,804	183,705,395	380,102,277	586,042,938	293,781,545	3,422,267	60,553,468	821,342,427
Depreciable assets	84,501,480	138,793,677	256,655,218	115,240,065	445,599,099	14,018,759	62,697,708	1,222,940,763
Less: Accumulated depreciation	55,652,706	77,642,696	158,402,769	69,402,988	224,164,466	9,728,574	37,404,670	590,856,520
Depletable assets	614	390,906	*141	*23,579	*55,705	467	7,490	75,418,697
Less: Accumulated depletion	-	231,555	*30	*22,615	*13,639	-	829	25,111,418
Land	1,592,876	2,750,192	5,393,249	1,585,642	5,652,918	359,962	1,739,005	88,688,648
Intangible assets (amortizable)	56,091,539	138,803,373	236,292,094	93,750,393	184,331,007	10,485,247	95,896,938	573,106,671
Less: Accumulated amortization	7,994,069	24,801,630	72,135,143	15,019,695	39,690,173	1,640,222	20,710,058	80,406,554
Other assets	85,818,139	50,049,754	145,659,492	69,440,051	159,136,583	3,230,986	21,700,178	285,618,816
Total liabilities	**426,056,544**	**681,674,543**	**1,147,606,429**	**1,056,014,198**	**1,446,042,684**	**32,019,755**	**293,207,142**	**3,896,173,485**
Accounts payable	20,586,180	77,449,143	114,095,951	63,037,253	180,656,820	3,923,859	27,839,473	530,511,104
Mortgages, notes, and bonds payable in less than one year	13,292,277	41,230,297	53,940,698	167,014,753	94,371,298	1,348,427	9,317,929	224,420,951
Other current liabilities	16,145,994	61,921,737	114,325,399	41,949,005	167,479,561	2,861,981	26,289,867	454,760,461
Loans from shareholders	7,120,056	12,196,549	17,895,671	4,498,514	3,585,600	349,122	2,236,965	46,617,249
Mortgages, notes, and bonds payable in one year or more	132,205,143	151,137,489	236,825,678	316,433,763	304,840,237	8,388,585	99,919,839	817,370,001
Other liabilities	26,907,559	67,892,625	170,040,589	98,863,708	241,708,371	3,670,591	33,941,265	351,090,289
Capital stock	47,745,831	31,043,665	84,368,632	9,712,579	59,266,038	1,069,273	17,619,793	153,273,873
Additional paid-in capital	142,148,453	162,779,779	587,618,647	128,278,477	252,066,591	6,749,670	106,755,732	849,590,357
Retained earnings, appropriated	424,051	75,300	240,568	*1,129,403	146,410	*34,275	*1,366,704	8,053,852
Retained earnings, unappropriated [30]	39,816,118	141,206,923	-11,636,882	283,310,972	213,197,184	6,940,115	10,833,344	679,726,772
Less: Cost of treasury stock	20,335,117	65,258,964	220,108,522	58,214,229	71,275,427	3,316,143	42,913,770	219,241,425
Total receipts	**197,559,526**	**436,191,395**	**662,296,243**	**301,918,533**	**1,149,771,569**	**40,276,213**	**175,490,801**	**5,912,951,021**
Business receipts	191,833,708	410,151,769	594,152,762	225,314,524	1,097,248,488	39,320,531	162,266,961	5,767,644,216
Interest	582,746	4,179,931	3,257,216	32,265,749	10,086,060	31,016	943,285	15,697,076
Interest on Government obligations:								
State and local	19,137	59,157	130,497	*95,044	6,501	2,093	11,282	148,212
Rents	77,913	3,764,170	1,963,601	7,595,938	12,461,632	19,272	122,035	14,320,524
Royalties	983,950	4,355,976	41,802,941	3,082,816	6,787,331	100,530	5,134,398	15,196,959
Net short-term capital gain reduced by net long-term capital loss	4,439	6,601	38,252	6,969	199,038	*336	8,058	277,380
Net long-term capital gain reduced by net short-term capital loss	529,743	1,675,011	2,759,580	6,381,043	1,619,768	99,428	1,160,152	10,180,697
Net gain, noncapital assets	642,861	1,021,102	747,112	6,382,043	3,317,811	35,143	210,315	5,789,705
Dividends received from domestic corporations	16,445	69,514	95,980	50,990	82,316	2,810	48,936	4,082,635
Dividends received from foreign corporations	778,909	3,658,085	3,773,585	4,418,223	4,703,372	504,206	1,349,919	9,313,833
Other receipts	2,089,674	7,250,080	13,574,717	16,325,196	13,259,252	160,848	4,235,461	70,299,784
Total deductions	**189,386,963**	**408,970,474**	**607,183,860**	**285,427,675**	**1,105,980,440**	**38,894,474**	**167,437,395**	**5,738,952,163**
Cost of goods sold	134,254,902	282,267,351	356,503,402	153,673,417	857,287,741	25,295,098	87,946,734	4,486,628,530
Compensation of officers	3,843,133	3,546,872	4,934,434	1,826,001	2,521,107	606,179	2,536,919	34,600,375
Salaries and wages	12,309,449	36,197,474	83,386,504	23,938,366	40,432,008	3,316,211	24,390,952	418,951,220
Repairs	756,547	1,442,607	2,839,093	1,567,024	2,605,051	141,998	740,306	25,203,408
Bad debts	209,616	615,420	610,242	2,871,699	1,890,268	82,706	280,388	7,732,603
Rent paid on business property	2,485,211	4,163,212	4,518,053	2,316,611	5,844,026	660,709	1,993,554	81,502,053
Taxes paid	3,554,585	4,972,302	9,932,077	3,083,176	10,755,259	831,049	3,806,502	70,961,124
Interest paid	4,923,260	9,256,028	13,556,973	29,512,418	15,470,730	582,641	6,185,147	50,851,375
Charitable contributions	97,898	241,680	391,800	271,597	467,245	41,481	199,521	3,393,914
Amortization	1,860,789	3,437,824	6,028,297	2,555,718	9,299,116	253,502	2,277,122	19,254,374
Depreciation	5,033,139	12,996,775	19,455,081	11,792,606	45,431,771	609,844	4,797,010	85,978,741
Depletion	*2,319	*23,345	*1	*236	5,293	*27	1,322	1,057,805
Advertising	1,059,398	1,872,147	6,937,391	2,785,777	13,714,672	1,376,415	2,020,245	60,876,325
Pension, profit sharing, stock, annuity	1,316,006	3,323,723	3,822,060	1,577,848	14,163,108	173,307	1,200,961	14,170,545
Employee benefit programs	3,625,563	7,976,383	11,830,322	5,477,934	16,180,695	805,472	3,764,204	44,119,406
Domestic production activities deduction	732,407	1,798,303	4,057,454	963,927	2,448,252	88,267	702,534	2,394,229
Net loss, noncapital assets	95,444	348,313	1,388,401	108,590	1,028,599	81,297	761,648	4,764,661
Other deductions	13,227,297	34,490,715	76,992,275	41,104,730	66,435,500	3,948,271	23,832,324	326,511,475
Total receipts less total deductions	8,172,562	27,220,921	55,112,383	16,490,858	43,791,129	1,381,739	8,053,406	173,998,858
Constructive taxable income from related foreign corporations	760,420	5,331,361	8,696,999	6,649,334	4,528,269	296,827	2,760,866	13,122,296
Net income (less deficit)	**8,913,845**	**32,493,126**	**63,678,885**	**23,045,148**	**48,312,896**	**1,676,473**	**10,802,990**	**186,972,942**
Income subject to tax	**9,878,641**	**32,519,606**	**64,983,329**	**20,936,278**	**37,459,667**	**1,809,449**	**14,202,516**	**204,028,011**
Total income tax before credits [8]	3,300,684	11,367,467	22,745,730	7,319,453	13,131,694	631,532	4,977,687	70,825,049
Income tax	3,291,290	11,348,842	22,724,063	7,315,364	13,094,557	629,985	4,967,258	70,716,792
Alternative minimum tax	7,404	21,052	21,014	3,238	13,913	1,548	8,044	120,912
Foreign tax credit	311,318	3,255,156	4,675,770	3,311,444	2,684,219	273,599	1,395,280	7,023,633
General business credit	93,040	408,249	1,640,576	1,529,201	952,349	27,469	233,086	2,623,595
Prior year minimum tax credit	3,208	17,453	11,062	17,950	20,294	[1]	19,940	218,034
Total income tax after credits [2]	**2,893,118**	**7,686,247**	**16,415,353**	**2,460,858**	**9,471,532**	**330,464**	**3,334,439**	**60,959,960**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**141,716**	**90,385**	**48,312**	**3,019**	**166,379**	**23,611**	**10,968**	**6,260**	**12,641**
Total assets	**2,451,923,189**	**827,271,249**	**1,621,097,877**	**3,554,063**	**1,444,250,295**	**113,158,553**	**27,589,617**	**31,172,572**	**120,298,879**
Cash	146,530,854	55,720,360	90,570,008	240,487	89,657,065	7,362,731	1,684,948	2,955,178	2,624,500
Notes and accounts receivable	398,066,213	220,980,871	176,477,978	607,364	132,105,036	12,167,647	4,794,134	4,484,973	9,277,317
Less: Allowance for bad debts	8,740,581	4,508,125	4,225,315	7,141	2,907,116	99,836	85,164	200,393	120,587
Inventories	282,708,541	153,807,091	128,857,897	*43,553	284,909,197	48,705,644	8,065,940	8,250,393	25,617,517
Investments in Government obligations	7,256,827	1,059,726	*6,197,101	-	*43,629	-	*3,143	-	6,809
Tax-exempt securities	2,839,535	174,822	*2,664,714	-	3,623,636	*92	*18,014	-	*976
Other current assets	119,078,414	55,963,069	62,776,405	338,940	59,908,776	2,944,440	1,932,276	1,814,002	4,355,608
Loans to shareholders	6,760,471	4,632,132	2,073,941	*54,398	2,711,508	717,351	131,141	69,967	249,534
Mortgage and real estate loans	610,273	425,340	184,933	-	269,676	*18,048	*1,432	*31	*13,161
Other investments	677,372,546	88,637,392	587,955,090	780,064	143,969,881	12,688,651	416,331	6,800,558	3,754,657
Depreciable assets	550,557,787	207,899,045	341,956,538	702,205	672,382,976	32,013,526	14,410,764	11,881,820	59,046,114
Less: Accumulated depreciation	244,814,182	100,683,347	143,731,305	399,530	346,042,337	16,788,850	8,241,091	8,253,695	32,933,983
Depletable assets	75,339,421	1,630,107	73,709,314	-	*79,276	*10,309	-	-	62,808
Less: Accumulated depletion	25,065,842	764,029	24,301,813	-	*45,576	*1,778	-	-	40,553
Land	18,666,805	6,186,311	12,125,834	*354,660	70,021,843	4,768,455	1,080,497	323,583	11,190,303
Intangible assets (amortizable)	354,565,654	108,518,263	245,129,751	917,640	218,541,017	9,520,118	2,615,361	2,511,086	3,778,175
Less: Accumulated amortization	55,100,480	17,716,464	37,255,200	128,816	25,306,074	621,789	648,635	238,158	876,162
Other assets	145,290,934	45,308,687	99,932,007	50,241	140,327,882	-246,206	1,410,525	773,227	34,292,683
Total liabilities	**2,451,923,189**	**827,271,249**	**1,621,097,877**	**3,554,063**	**1,444,250,295**	**113,158,553**	**27,589,617**	**31,172,572**	**120,298,879**
Accounts payable	307,081,009	140,846,887	166,045,780	188,342	223,430,096	15,375,883	5,191,700	7,677,463	14,336,366
Mortgages, notes, and bonds payable in less than one year	140,185,015	78,708,811	61,168,658	307,546	84,235,936	29,573,817	2,641,638	375,345	1,268,771
Other current liabilities	302,601,544	112,096,541	190,213,039	291,964	152,158,917	8,413,704	3,854,618	5,249,796	12,398,803
Loans from shareholders	32,905,950	21,558,340	11,203,506	144,104	13,711,299	3,091,675	622,390	449,040	1,117,785
Mortgages, notes, and bonds payable in one year or more	434,866,094	150,464,075	283,343,650	1,058,369	382,503,907	21,458,356	3,167,994	4,021,423	63,702,520
Other liabilities	222,253,415	70,912,833	151,594,248	-253,667	128,836,874	5,059,397	1,504,357	1,641,157	5,639,670
Capital stock	115,524,085	40,492,266	74,615,643	416,176	37,749,788	2,459,036	705,712	3,031,495	1,314,167
Additional paid-in capital	572,254,165	207,235,455	364,028,405	990,304	277,336,193	10,946,220	6,315,045	2,791,515	7,392,702
Retained earnings, appropriated	7,388,424	332,140	7,056,283	-	665,429	212,865	*37,173	*4,128	*117,019
Retained earnings, unappropriated [30]	389,283,726	21,458,778	367,118,465	706,483	290,443,046	21,155,050	11,834,983	7,225,321	33,310,016
Less: Cost of treasury stock	72,420,236	16,834,877	55,289,800	*295,559	146,821,189	4,587,450	8,285,994	1,294,112	20,298,940
Total receipts	**3,212,838,637**	**1,350,292,477**	**1,859,838,501**	**2,707,660**	**2,700,112,384**	**261,720,857**	**46,210,174**	**71,911,020**	**167,971,277**
Business receipts	3,136,308,209	1,319,950,748	1,813,740,021	2,617,440	2,631,336,006	255,578,936	45,338,014	71,610,349	164,555,065
Interest	10,191,202	4,022,274	6,163,555	5,373	5,505,874	850,561	150,513	188,558	366,264
Interest on Government obligations:									
State and local	83,359	19,911	63,447	[1]	64,853	1,139	*191	*637	2,202
Rents	10,554,082	7,951,020	2,600,971	*2,091	3,766,442	307,604	36,486	35,040	466,524
Royalties	9,764,763	2,806,902	6,949,166	8,695	5,432,196	*69,884	10,056	75,082	*281,881
Net short-term capital gain reduced by net long-term capital loss	194,192	61,405	122,688	*10,100	83,188	12,233	*259	*309	*[1]
Net long-term capital gain reduced by net short-term capital loss	2,817,955	755,856	2,061,276	*823	7,362,742	126,422	20,115	101,284	146,180
Net gain, noncapital assets	3,918,142	1,673,644	2,209,353	*35,144	1,871,563	142,935	2,546	4,564	51,421
Dividends received from domestic corporations	3,928,813	392,085	3,532,377	*4,352	153,822	27,219	3,498	*900	9,437
Dividends received from foreign corporations	4,532,413	1,753,293	2,779,120	-	4,781,420	12,082	147	274	*11
Other receipts	30,545,507	10,905,338	19,616,526	23,643	39,754,277	4,591,841	648,349	-105,976	2,092,292
Total deductions	**3,133,801,274**	**1,322,722,728**	**1,808,679,554**	**2,398,992**	**2,605,150,889**	**255,713,428**	**43,488,159**	**71,210,216**	**157,039,585**
Cost of goods sold	2,595,205,881	1,071,612,773	1,523,535,565	*57,544	1,891,422,649	207,481,099	25,917,684	52,210,854	107,189,259
Compensation of officers	21,557,151	12,485,678	8,720,646	350,828	13,043,224	2,166,788	743,671	359,333	1,296,058
Salaries and wages	158,852,261	82,837,267	75,161,787	853,207	260,098,959	18,646,372	5,181,211	6,326,550	20,272,141
Repairs	8,913,125	3,741,404	5,162,781	8,941	16,290,283	891,838	342,924	308,653	1,441,329
Bad debts	3,349,394	1,769,611	1,578,072	*1,711	4,383,209	181,845	114,799	141,790	415,184
Rent paid on business property	22,680,496	10,876,898	11,707,964	95,634	58,821,557	3,964,867	2,393,203	1,987,849	3,050,605
Taxes paid	29,688,061	11,467,154	18,082,074	138,833	41,273,063	3,349,824	1,101,042	1,019,745	3,645,385
Interest paid	26,734,039	9,569,597	17,107,711	56,732	24,117,337	1,679,741	249,386	331,384	2,324,566
Charitable contributions	1,033,897	395,610	635,652	2,634	2,360,017	37,595	131,496	17,543	98,254
Amortization	14,364,348	6,197,863	8,149,370	17,115	4,890,026	513,238	76,591	136,834	159,493
Depreciation	44,958,705	25,156,467	19,761,950	40,289	41,020,035	2,031,454	820,694	490,026	2,559,228
Depletion	1,053,652	41,111	1,012,541	-	4,152	*1	-	-	*1,475
Advertising	26,206,316	13,379,265	12,813,939	13,112	34,670,009	2,362,811	1,752,652	1,649,417	2,131,091
Pension, profit sharing, stock, annuity	6,551,148	2,931,722	3,586,597	*32,830	7,619,397	224,458	47,889	83,851	398,869
Employee benefit programs	18,174,996	8,845,520	9,258,899	70,577	25,944,410	1,630,134	457,012	504,502	2,554,690
Domestic production activities deduction	1,745,877	609,158	1,136,719	-	648,352	11,858	*2,498	5,826	5,618
Net loss, noncapital assets	1,745,455	990,690	753,224	*1,540	3,019,206	45,599	34,650	49,737	115,822
Other deductions	150,986,471	59,814,943	90,514,063	657,465	175,525,004	10,493,908	4,120,756	5,586,323	9,380,519
Total receipts less total deductions	79,037,363	27,569,749	51,158,947	308,668	94,961,495	6,007,429	2,722,015	700,804	10,931,692
Constructive taxable income from related foreign corporations	7,207,153	3,240,504	3,966,648	-	5,915,143	40,247	541	323,587	*12,192
Net income (less deficit)	**86,161,158**	**30,790,342**	**55,062,148**	**308,668**	**100,811,784**	**6,046,537**	**2,722,365**	**1,023,754**	**10,941,683**
Income subject to tax	**94,455,481**	**35,317,994**	**58,782,324**	**355,163**	**109,572,530**	**6,350,897**	**2,820,488**	**1,804,247**	**11,447,705**
Total income tax before credits [8]	32,746,223	12,110,081	20,517,547	118,595	38,078,826	2,152,395	972,287	625,417	3,970,194
Income tax	32,645,994	12,061,560	20,465,876	118,558	38,070,798	2,161,901	971,593	625,931	3,968,428
Alternative minimum tax	102,308	49,203	53,094	*11	18,604	3,398	*759	*302	1,238
Foreign tax credit	3,612,238	1,340,786	2,271,452	-	3,411,394	16,318	3,594	82,296	*43,865
General business credit	1,759,456	332,164	1,425,927	*1,365	864,139	25,478	21,450	*7,514	57,218
Prior year minimum tax credit	185,445	17,020	168,425	-	32,589	5,125	*180	*890	1,716
Total income tax after credits [2]	**27,190,622**	**10,420,116**	**16,653,277**	**117,230**	**33,769,338**	**2,105,473**	**947,063**	**534,716**	**3,867,394**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**30,577**	**14,123**	**8,315**	**16,750**	**6,185**	**2,532**	**21,175**	**13,241**	**-**
Total assets	**192,069,355**	**171,340,447**	**27,113,909**	**113,949,232**	**33,939,741**	**373,806,648**	**42,711,127**	**197,100,217**	**-**
Cash	13,299,042	9,400,247	2,051,261	10,237,425	1,968,002	11,761,146	4,750,934	21,561,651	-
Notes and accounts receivable	16,119,187	31,487,757	1,773,115	7,161,628	5,092,115	6,445,734	5,024,074	28,277,355	-
Less: Allowance for bad debts	92,848	903,487	30,445	240,831	108,272	165,912	86,498	772,843	-
Inventories	23,984,931	26,592,571	2,768,498	29,427,864	10,758,216	79,448,510	9,661,407	11,627,706	-
Investments in Government obligations	-	3,050	*6,472	*20,617	-	-	-	3,540	-
Tax-exempt securities	*3,587,921	*12,827	-	*2,597	-	-	-	*1,210	-
Other current assets	11,451,929	4,794,007	935,273	5,884,387	1,283,800	10,021,667	1,739,816	12,751,571	-
Loans to shareholders	138,795	169,211	375,464	166,902	49,372	*165,080	284,479	194,213	-
Mortgage and real estate loans	*91,348	*521	*84,993	*5,747	*14,246	*12,950	*12,898	*14,301	-
Other investments	26,626,707	15,677,911	4,214,542	6,780,766	2,549,463	22,908,335	4,143,670	37,408,290	-
Depreciable assets	136,580,198	44,366,647	19,925,185	66,630,732	17,826,421	218,183,680	18,630,525	32,887,363	-
Less: Accumulated depreciation	74,170,904	23,674,918	10,400,695	37,883,220	10,502,333	94,966,507	12,205,274	16,020,867	-
Depletable assets	*2,158	*3,921	-	-	-	-	-	*80	-
Less: Accumulated depletion	*2,158	*1,015	-	-	-	-	-	*72	-
Land	11,001,423	3,502,471	3,261,131	1,955,768	770,143	31,149,035	442,582	576,452	-
Intangible assets (amortizable)	19,611,354	61,535,007	1,925,919	15,491,540	4,999,989	19,782,023	9,262,399	67,508,044	-
Less: Accumulated amortization	2,073,923	5,948,796	220,479	1,506,585	1,466,545	1,699,400	676,186	9,329,416	-
Other assets	5,914,195	4,322,516	443,676	9,813,895	705,125	70,760,306	1,726,301	10,411,638	-
Total liabilities	**192,069,355**	**171,340,447**	**27,113,909**	**113,949,232**	**33,939,741**	**373,806,648**	**42,711,127**	**197,100,217**	**-**
Accounts payable	48,910,896	22,892,480	3,692,139	15,504,553	6,119,348	50,973,489	6,565,807	26,189,970	-
Mortgages, notes, and bonds payable in less than one year	2,967,088	8,577,561	373,954	2,313,919	1,009,655	22,409,696	994,507	11,729,984	-
Other current liabilities	17,641,242	21,715,147	1,647,647	15,069,600	4,003,104	38,863,956	5,449,621	17,851,678	-
Loans from shareholders	1,636,405	664,554	632,638	1,744,927	819,807	346,734	1,171,292	1,414,052	-
Mortgages, notes, and bonds payable in one year or more	43,567,763	33,883,747	5,314,325	30,312,234	11,248,152	90,069,622	15,332,400	60,425,371	-
Other liabilities	19,696,750	8,606,227	6,064,735	10,858,057	4,253,465	33,027,975	3,678,327	28,806,757	-
Capital stock	14,333,849	2,149,327	1,185,168	5,683,293	312,358	1,510,321	901,005	4,164,057	-
Additional paid-in capital	22,573,370	50,201,579	1,597,792	27,804,590	6,292,392	40,252,523	12,488,502	88,679,963	-
Retained earnings, appropriated	*51,285	*40,830	*30,400	*21,579	*40,793	*26,918	*73,317	*9,123	-
Retained earnings, unappropriated [30]	32,785,874	48,284,119	7,086,505	26,591,271	2,160,874	117,393,967	4,470,143	-21,855,077	-
Less: Cost of treasury stock	12,095,166	25,675,124	511,394	21,954,792	2,320,206	21,068,554	8,413,795	20,315,662	-
Total receipts	**529,235,536**	**283,604,183**	**127,297,637**	**190,188,238**	**51,035,878**	**694,409,313**	**71,720,652**	**204,807,620**	**-**
Business receipts	514,079,750	277,795,736	125,930,227	184,988,020	49,531,403	686,922,996	69,621,024	185,384,487	-
Interest	522,593	63,080	99,129	539,161	508,028	510,893	204,908	1,502,186	-
Interest on Government obligations:									
State and local	42,392	2,314	*1,328	5,078	*3,241	*5,058	*537	*736	-
Rents	565,094	206,362	119,941	92,477	38,997	880,239	35,795	981,883	-
Royalties	1,418,530	*222,853	*19,800	508,343	136,547	1,532,917	241,021	915,282	-
Net short-term capital gain reduced by net long-term capital loss	19,694	*4,165	*4,985	*592	*91	4,122	*5,975	*30,763	-
Net long-term capital gain reduced by net short-term capital loss	4,974,949	145,656	67,322	20,974	34,574	646,654	95,012	983,600	-
Net gain, noncapital assets	1,254,402	17,155	61,248	118,527	28,542	97,426	14,970	77,826	-
Dividends received from domestic corporations	20,758	5,266	6,515	10,260	*813	790	25,830	42,536	-
Dividends received from foreign corporations	1,816,382	*19,589	881	304,197	20,405	*780,853	*237,956	1,588,644	-
Other receipts	4,520,992	5,122,009	986,259	3,600,609	733,237	3,027,367	1,237,622	13,299,676	-
Total deductions	**515,142,218**	**269,503,134**	**125,982,629**	**179,690,938**	**50,598,194**	**663,851,032**	**69,802,062**	**203,129,295**	**-**
Cost of goods sold	398,487,970	190,883,530	112,447,432	97,269,781	30,332,381	500,080,656	41,495,653	127,626,350	-
Compensation of officers	1,458,996	1,372,533	318,318	1,928,013	606,020	797,996	885,771	1,109,728	-
Salaries and wages	45,017,358	26,298,192	4,182,027	26,897,086	6,342,132	71,615,534	9,406,349	19,914,007	-
Repairs	3,711,470	1,124,204	535,087	1,374,580	493,255	4,674,530	724,446	667,966	-
Bad debts	642,019	441,069	28,811	346,035	104,189	432,639	352,207	1,182,622	-
Rent paid on business property	8,435,346	8,345,753	1,427,715	14,457,728	2,882,390	6,952,402	3,610,568	1,313,132	-
Taxes paid	6,828,979	3,520,677	945,372	4,088,839	1,113,362	12,109,986	1,540,860	2,008,994	-
Interest paid	3,238,848	1,728,907	571,994	2,245,369	1,113,607	5,742,624	1,228,240	3,662,671	-
Charitable contributions	664,011	67,665	22,530	104,392	18,474	1,043,634	57,966	96,457	-
Amortization	659,726	1,102,120	105,197	497,427	139,406	616,281	159,346	724,368	-
Depreciation	7,573,351	3,113,263	1,459,344	4,879,554	1,079,835	11,203,014	1,119,859	4,690,412	-
Depletion	*9	*[1]	52	*1,907	-	8	[1]	*700	-
Advertising	2,702,603	2,805,743	176,703	4,511,081	1,364,281	8,534,580	1,700,568	4,978,481	-
Pension, profit sharing, stock, annuity	2,059,993	831,073	73,122	499,213	108,789	2,457,397	108,477	726,266	-
Employee benefit programs	6,154,631	2,550,550	319,956	2,270,722	393,198	6,601,355	941,568	1,566,094	-
Domestic production activities deduction	156,956	194,383	18,722	*63,109	-	93,152	20,920	75,310	-
Net loss, noncapital assets	1,294,329	114,650	44,536	442,534	102,197	118,000	63,312	593,840	-
Other deductions	26,055,623	25,008,821	3,305,713	17,813,569	4,404,679	30,777,245	6,385,951	32,191,897	-
Total receipts less total deductions	14,093,318	14,101,049	1,315,008	10,497,300	437,684	30,558,281	1,918,590	1,678,325	-
Constructive taxable income from related foreign corporations	594,895	94,088	*1,937	354,375	24,663	2,200,692	784,746	1,483,180	-
Net income (less deficit)	**14,645,821**	**14,192,823**	**1,315,617**	**10,846,596**	**459,106**	**32,753,915**	**2,702,799**	**3,160,769**	**-**
Income subject to tax	**15,931,002**	**14,066,200**	**1,398,024**	**12,032,883**	**1,122,436**	**35,345,328**	**2,745,439**	**4,507,881**	**-**
Total income tax before credits [8]	5,537,977	4,900,036	479,033	4,191,554	384,437	12,366,272	934,149	1,565,075	-
Income tax	5,536,712	4,899,002	475,852	4,185,472	383,968	12,365,448	933,950	1,562,541	-
Alternative minimum tax	1,265	925	*3,119	3,379	*1,210	-	*200	2,809	-
Foreign tax credit	*1,522,784	*36,176	391	167,100	4,013	*880,208	224,496	430,152	-
General business credit	99,917	41,257	24,591	83,120	18,487	338,324	17,945	128,837	-
Prior year minimum tax credit	6,236	*1,624	*864	*11,400	*3,063	*38	*211	*1,241	-
Total income tax after credits [2]	**3,909,040**	**4,820,979**	**453,186**	**3,930,093**	**358,873**	**11,147,702**	**691,497**	**1,003,321**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**67,515**	**2,409**	**35,764**	**11,917**	**146**	**15,192**	**2,087**
Total assets	**674,428,642**	**394,491,920**	**61,493,547**	**12,790,238**	**28,404,772**	**151,564,766**	**25,683,400**
Cash	40,032,874	22,310,377	4,528,555	565,823	623,726	11,330,655	673,738
Notes and accounts receivable	74,294,825	17,094,688	13,953,189	1,430,437	1,239,693	36,436,574	4,140,244
Less: Allowance for bad debts	1,115,042	427,449	196,569	25,926	15,790	384,260	65,048
Inventories	7,262,753	4,140,870	517,038	98,027	186,724	1,924,160	395,934
Investments in Government obligations	*3,372,713	3,365,849	-	-	-	*6,864	-
Tax-exempt securities	*401,478	*39,271	*23,756	-	-	*338,451	-
Other current assets	35,429,091	24,112,516	3,206,865	600,195	389,474	6,184,116	935,924
Loans to shareholders	2,132,670	56,756	1,263,093	234,863	*48,937	436,149	92,872
Mortgage and real estate loans	159,486	*4,498	*104,492	-	-	*40,356	*10,139
Other investments	62,885,322	25,713,692	4,373,304	1,020,910	5,728,990	18,000,361	8,048,065
Depreciable assets	531,602,730	342,861,793	54,891,739	9,031,464	21,766,525	90,873,006	12,178,203
Less: Accumulated depreciation	197,909,516	99,940,080	31,515,252	4,923,484	6,077,370	49,676,385	5,776,944
Depletable assets	43,069	1,221	*26,466	-	*14,639	744	-
Less: Accumulated depletion	*6,848	5	*1,468	-	*4,674	701	-
Land	7,931,119	3,218,561	1,977,454	211,355	124,766	1,820,375	578,608
Intangible assets (amortizable)	75,832,221	37,571,479	6,902,349	4,818,041	537,386	21,755,515	4,247,452
Less: Accumulated amortization	10,386,058	2,802,244	1,504,726	786,392	*48,479	4,630,880	613,338
Other assets	42,465,757	17,170,129	2,943,262	514,925	3,890,224	17,109,664	837,552
Total liabilities	**674,428,642**	**394,491,920**	**61,493,547**	**12,790,238**	**28,404,772**	**151,564,766**	**25,683,400**
Accounts payable	67,214,753	16,058,243	7,229,308	753,690	1,078,389	39,534,219	2,560,905
Mortgages, notes, and bonds payable in less than one year	21,531,904	10,288,140	4,776,005	780,136	1,794,905	2,996,042	896,676
Other current liabilities	71,656,221	51,071,941	5,811,914	1,340,796	988,132	10,988,184	1,455,256
Loans from shareholders	10,417,773	1,576,702	1,838,104	2,761,120	*58,935	3,655,322	527,590
Mortgages, notes, and bonds payable in one year or more	173,918,241	96,315,315	15,874,780	3,130,586	12,894,352	37,516,772	8,186,437
Other liabilities	142,541,784	109,828,833	7,744,118	1,421,250	3,613,581	17,272,108	2,661,895
Capital stock	26,690,663	18,030,132	1,373,615	204,759	1,290,634	4,881,114	910,409
Additional paid-in capital	156,172,547	94,079,297	10,281,944	4,572,475	6,578,810	29,807,030	10,852,990
Retained earnings, appropriated	189,563	*69,982	31,837	-	-	24,780	*62,964
Retained earnings, unappropriated [30]	29,817,284	11,255,527	10,565,410	-2,094,678	785,818	11,660,370	-2,355,163
Less: Cost of treasury stock	25,722,092	14,082,191	4,033,487	79,896	*678,783	6,771,175	76,560
Total receipts	**618,565,861**	**257,845,688**	**121,840,405**	**15,318,773**	**6,554,379**	**202,169,795**	**14,836,821**
Business receipts	595,842,140	247,418,047	118,689,696	14,599,447	5,897,654	195,417,636	13,819,661
Interest	1,378,608	334,317	455,518	173,781	20,895	297,127	96,970
Interest on Government obligations:							
State and local	16,999	3,092	1,634	*663	494	*10,933	*182
Rents	1,564,717	760,526	466,468	10,061	15,280	286,233	26,149
Royalties	1,917,674	53,501	19,129	11,756	*274	*1,816,508	*16,505
Net short-term capital gain reduced by net long-term capital loss	4,188	*2,693	*611	*9	2	*539	*334
Net long-term capital gain reduced by net short-term capital loss	821,837	343,042	276,114	13,112	4,924	138,684	45,961
Net gain, noncapital assets	2,795,020	1,279,570	804,479	56,913	*128,973	508,342	16,743
Dividends received from domestic corporations	69,795	27,323	16,740	*463	379	21,339	3,549
Dividends received from foreign corporations	838,013	39,145	*36,083	-	-	469,155	*293,630
Other receipts	13,316,870	7,584,432	1,073,932	452,569	485,502	3,203,299	517,136
Total deductions	**596,821,149**	**249,024,535**	**119,319,296**	**15,389,215**	**5,796,977**	**193,321,343**	**13,969,784**
Cost of goods sold	159,507,836	47,720,891	37,394,241	3,736,113	1,277,880	63,838,005	5,540,707
Compensation of officers	4,844,556	1,271,941	1,443,380	208,130	18,884	1,741,564	160,657
Salaries and wages	105,094,249	40,161,594	21,771,010	4,539,246	526,160	35,450,756	2,645,483
Repairs	22,901,823	13,311,993	3,240,659	299,606	171,222	5,610,649	267,694
Bad debts	895,805	235,498	169,920	11,337	*1,238	464,953	12,859
Rent paid on business property	27,301,575	14,267,573	5,061,664	638,504	49,399	6,370,244	914,191
Taxes paid	20,192,914	6,241,119	4,972,436	714,479	299,089	7,583,031	382,760
Interest paid	12,312,046	6,837,369	1,548,068	499,722	946,705	1,890,264	589,917
Charitable contributions	192,459	57,183	23,911	4,934	795	96,859	8,777
Amortization	2,030,496	710,991	228,508	126,516	29,310	832,531	102,641
Depreciation	30,726,520	16,862,341	5,703,479	761,615	1,001,027	5,620,828	777,231
Depletion	7,340	*6,823	*312	-	*190	1	*14
Advertising	2,347,558	1,270,758	278,175	61,839	*759	693,130	42,898
Pension, profit sharing, stock, annuity	9,141,939	5,475,557	736,210	58,061	27,478	2,752,744	91,890
Employee benefit programs	20,599,893	7,989,073	3,202,384	441,458	162,186	8,450,100	354,691
Domestic production activities deduction	15,229	*3,986	*629	-	-	*7,454	3,159
Net loss, noncapital assets	675,361	469,871	54,278	6,726	*18,109	103,312	23,065
Other deductions	178,033,549	86,129,975	33,490,032	3,280,928	1,266,546	51,814,917	2,051,150
Total receipts less total deductions	21,744,711	8,821,153	2,521,109	-70,442	757,402	8,848,452	867,036
Constructive taxable income from related foreign corporations	684,937	257,534	33,964	381	-	329,924	63,134
Net income (less deficit)	**22,412,649**	**9,075,595**	**2,553,439**	**-70,724**	**756,908**	**9,167,443**	**929,988**
Income subject to tax	**27,677,070**	**11,459,509**	**2,926,828**	**164,889**	**939,546**	**11,262,930**	**923,367**
Total income tax before credits [8]	9,562,469	4,015,891	921,987	51,029	335,415	3,917,552	320,596
Income tax	9,533,753	4,003,253	919,350	50,698	328,154	3,913,696	318,603
Alternative minimum tax	26,560	9,571	3,947	*331	7,261	3,456	*1,993
Foreign tax credit	482,505	38,634	18,628	-	979	335,351	*88,913
General business credit	239,775	119,010	27,920	*3,133	379	88,512	820
Prior year minimum tax credit	16,676	*8,918	1,572	*1,631	-	*1,990	*2,565
Total income tax after credits [2]	**8,822,603**	**3,847,991**	**873,867**	**46,265**	**334,057**	**3,492,127**	**228,297**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**48,640**	**12,706**	**11,207**	**2,134**	**7,137**	**4,039**	**11,418**
Total assets	**2,773,147,246**	**535,541,436**	**238,376,392**	**287,613,065**	**1,438,148,430**	**102,152,924**	**171,314,999**
Cash	176,405,459	41,424,005	8,325,840	6,052,237	88,914,581	9,838,982	21,849,814
Notes and accounts receivable	367,627,281	53,557,410	27,589,987	18,977,371	241,676,420	9,893,416	15,932,677
Less: Allowance for bad debts	7,796,309	2,145,562	1,568,527	552,525	2,909,253	188,859	431,583
Inventories	25,629,638	5,877,901	12,383,554	1,312,093	4,883,096	83,237	1,089,758
Investments in Government obligations	392,458	*193,993	*1,528	2,746	91,127	*283	*102,781
Tax-exempt securities	359,135	*74,181	-	170,465	114,489	-	-
Other current assets	131,866,945	27,955,986	11,096,740	13,101,161	33,434,516	14,185,809	32,092,732
Loans to shareholders	5,872,042	587,466	4,460,085	*183,822	472,238	99,762	68,669
Mortgage and real estate loans	96,800	*68,986	*18,159	*1,810	*5,102	-	*2,742
Other investments	651,791,421	98,164,710	71,366,049	102,735,289	346,758,317	11,113,091	21,653,964
Depreciable assets	941,998,350	74,076,142	29,720,266	68,430,762	701,395,145	33,452,417	34,923,618
Less: Accumulated depreciation	559,177,902	45,847,104	18,275,499	40,918,401	419,711,920	17,641,186	16,783,792
Depletable assets	63,743	13,748	-	47,747	-	2,247	-
Less: Accumulated depletion	16,934	6,425	-	8,261	-	2,247	-
Land	13,596,224	3,028,881	1,418,716	2,329,333	5,545,358	681,016	592,920
Intangible assets (amortizable)	989,749,329	227,527,408	85,426,441	146,017,180	429,948,408	37,549,098	63,280,793
Less: Accumulated amortization	204,927,268	49,116,407	9,477,752	47,056,356	78,657,268	6,750,868	13,868,617
Other assets	239,616,834	100,106,117	15,890,805	16,786,589	86,188,074	9,836,726	10,808,523
Total liabilities	**2,773,147,246**	**535,541,436**	**238,376,392**	**287,613,065**	**1,438,148,430**	**102,152,924**	**171,314,999**
Accounts payable	123,477,490	18,855,328	12,564,626	4,188,776	78,176,168	3,772,446	5,920,146
Mortgages, notes, and bonds payable in less than one year	204,024,005	15,213,260	1,536,828	1,952,256	178,977,110	2,138,132	4,206,418
Other current liabilities	303,901,691	132,705,376	28,262,251	27,729,787	83,685,833	11,080,894	20,437,549
Loans from shareholders	14,606,674	4,830,455	7,101,923	507,997	704,059	283,828	1,178,412
Mortgages, notes, and bonds payable in one year or more	799,860,534	138,642,481	82,186,001	98,517,958	431,978,066	28,835,767	19,700,261
Other liabilities	448,416,013	69,032,469	28,545,764	27,827,009	299,459,507	8,597,686	14,953,578
Capital stock	123,591,588	43,645,514	6,686,957	12,852,003	21,122,601	6,394,458	32,890,056
Additional paid-in capital	1,206,167,191	299,812,973	188,266,857	144,552,544	386,824,537	66,828,200	119,882,081
Retained earnings, appropriated	1,591,607	*117,028	13,744	*68,362	1,089,723	42,598	*260,153
Retained earnings, unappropriated [30]	-107,063,152	-8,697,831	-60,069,237	-16,686,433	31,914,653	-21,344,134	-32,180,169
Less: Cost of treasury stock	345,426,395	178,615,617	56,719,320	13,897,194	75,783,826	4,476,952	15,933,487
Total receipts	**1,110,473,891**	**268,436,847**	**103,538,205**	**117,533,530**	**480,521,936**	**44,581,859**	**95,861,514**
Business receipts	925,655,162	195,363,987	85,323,117	98,398,346	422,588,987	39,626,449	84,354,275
Interest	13,102,301	986,220	685,879	1,935,935	8,459,822	249,973	784,472
Interest on Government obligations: State and local	99,882	6,075	*115	*3,022	52,574	*1,146	*36,950
Rents	6,911,738	461,922	336,672	369,190	5,555,956	12,629	175,368
Royalties	37,495,656	11,805,352	11,046,422	6,007,849	5,407,164	1,899,345	1,329,524
Net short-term capital gain reduced by net long-term capital loss	384,911	96,884	5	*31,585	252,875	*20	3,541
Net long-term capital gain reduced by net short-term capital loss	8,566,370	1,861,639	62,654	1,767,404	3,423,343	291,860	1,159,472
Net gain, noncapital assets	2,768,974	785,347	152,225	679,747	942,649	146,801	62,205
Dividends received from domestic corporations	1,964,860	1,032,085	203,342	5,858	707,594	*13,956	2,025
Dividends received from foreign corporations	5,672,577	1,961,215	*676,730	*274,272	1,784,069	*29,432	946,859
Other receipts	107,851,460	54,076,121	5,051,045	8,060,322	31,346,902	2,310,246	7,006,824
Total deductions	**1,035,441,206**	**245,843,298**	**94,112,007**	**105,198,057**	**451,146,832**	**48,205,963**	**90,935,050**
Cost of goods sold	216,651,091	65,559,918	19,048,802	12,269,241	90,252,492	7,662,252	21,858,387
Compensation of officers	15,475,850	3,941,197	1,810,256	2,113,910	1,629,355	4,453,832	1,527,300
Salaries and wages	192,596,377	66,258,579	9,782,007	15,005,494	62,762,785	15,664,585	23,122,928
Repairs	11,290,343	1,689,819	700,633	652,358	7,045,480	566,442	635,610
Bad debts	6,581,612	846,699	289,733	226,849	4,871,120	112,959	234,252
Rent paid on business property	24,130,361	3,715,938	5,009,811	2,247,418	10,524,057	1,446,364	1,186,772
Taxes paid	27,726,025	7,850,970	2,137,059	2,031,555	12,298,292	1,257,239	2,150,910
Interest paid	56,943,183	9,303,099	4,716,455	7,218,665	31,436,102	2,166,060	2,102,802
Charitable contributions	1,171,897	302,580	57,117	133,659	533,633	3,906	141,002
Amortization	39,308,384	6,149,116	15,106,736	8,551,337	7,421,350	901,425	1,178,420
Depreciation	64,090,401	7,081,901	6,932,259	4,195,169	39,291,830	2,803,264	3,785,979
Depletion	*1,804	*16	-	141	1,622	-	*25
Advertising	29,036,291	7,417,689	4,530,799	3,279,605	9,395,560	880,080	3,532,559
Pension, profit sharing, stock, annuity	8,043,565	1,429,282	399,105	451,012	4,447,634	163,784	1,152,747
Employee benefit programs	26,679,156	7,614,844	1,187,708	4,052,354	10,923,995	1,221,022	1,679,233
Domestic production activities deduction	5,400,224	2,116,223	955,024	986,900	1,223,815	*31,246	87,017
Net loss, noncapital assets	2,963,314	1,262,780	49,524	112,150	1,299,246	52,997	186,617
Other deductions	307,351,328	53,302,648	21,398,980	41,670,242	155,788,465	8,818,505	26,372,488
Total receipts less total deductions	75,032,685	22,593,550	9,426,199	12,335,472	29,375,104	-3,624,104	4,926,464
Constructive taxable income from related foreign corporations	9,513,059	2,942,688	264,097	*172,963	4,626,053	29,971	1,477,289
Net income (less deficit)	**84,445,862**	**25,530,162**	**9,690,180**	**12,505,413**	**33,948,583**	**-3,595,279**	**6,366,802**
Income subject to tax	**93,653,647**	**26,677,908**	**10,778,592**	**12,197,007**	**32,764,221**	**1,332,325**	**9,903,594**
Total income tax before credits [8]	32,884,630	9,368,714	3,765,146	4,295,781	11,511,224	467,375	3,476,390
Income tax	32,721,041	9,322,907	3,760,346	4,266,548	11,453,740	461,250	3,456,250
Alternative minimum tax	116,234	35,607	*904	20,930	48,285	6,149	4,359
Foreign tax credit	7,843,595	2,959,606	1,087,062	610,878	2,271,502	35,583	878,965
General business credit	1,632,556	632,935	13,086	21,272	501,514	10,831	452,919
Prior year minimum tax credit	45,103	13,745	*8	*192	28,874	*78	2,205
Total income tax after credits [2]	**23,363,105**	**5,763,664**	**2,664,991**	**3,663,439**	**8,707,827**	**420,883**	**2,142,301**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**64,481**	**13,407**	**12,275**	**34,719**	**4,080**	**178,602**	**165,923**	**11,984**	**695**
Total assets	**24,433,368,691**	**8,124,548,985**	**5,918,009,543**	**10,226,943,647**	**163,866,515**	**534,534,282**	**299,669,315**	**205,514,252**	**29,350,715**
Cash	1,084,076,721	277,919,039	593,970,040	206,036,327	6,151,315	33,498,838	23,259,612	8,061,379	2,177,847
Notes and accounts receivable	2,417,661,608	947,398,484	1,108,164,221	348,149,914	13,948,989	45,155,182	18,114,529	25,041,159	1,999,494
Less: Allowance for bad debts	21,489,767	18,282,861	891,041	2,312,605	3,260	2,111,184	1,352,009	696,406	62,769
Inventories	1,833,876	225,323	142,187	1,461,896	4,470	3,213,153	490,028	2,631,875	91,249
Investments in Government obligations	590,013,922	113,955,290	168,567,008	305,943,652	1,547,972	113,305	48,441	*64,863	-
Tax-exempt securities	760,972,688	33,146,669	5,293,615	722,421,103	*111,302	895,996	445,777	193,773	256,446
Other current assets	2,694,800,564	283,480,830	1,946,185,819	459,121,245	6,012,670	32,680,923	22,496,082	7,811,258	2,373,583
Loans to shareholders	33,060,300	21,971,592	327,960	1,999,207	8,761,539	3,997,465	3,586,100	407,282	4,083
Mortgage and real estate loans	5,785,750,381	5,379,174,742	4,452,084	400,513,613	1,609,943	3,755,256	3,429,048	*318,556	7,652
Other investments	7,253,068,601	724,927,011	1,202,966,241	5,215,989,220	109,186,128	104,462,567	76,065,658	20,445,417	7,951,492
Depreciable assets	300,638,883	115,069,906	51,298,440	133,617,666	652,871	306,585,317	140,115,730	164,341,045	2,128,542
Less: Accumulated depreciation	113,858,708	37,754,131	28,831,115	47,008,753	264,709	104,712,380	47,230,364	56,359,191	1,122,824
Depletable assets	4,809,492	*1,287	*919,471	3,426,608	*462,126	441,921	381,032	-	*60,889
Less: Accumulated depletion	3,632,396	1,218	359,491	3,043,096	*228,591	144,423	130,987	-	*13,436
Land	8,352,540	3,759,893	2,400,894	2,134,809	*56,943	34,191,301	32,357,139	1,581,209	252,953
Intangible assets (amortizable)	429,701,897	109,819,721	142,906,361	176,152,563	823,253	51,022,044	19,599,412	20,629,145	10,793,486
Less: Accumulated amortization	63,383,620	21,321,446	13,863,351	28,032,675	166,148	8,162,463	3,903,371	2,460,555	1,798,538
Other assets	3,270,991,710	191,058,855	734,360,199	2,330,372,955	15,199,701	29,651,465	11,897,456	13,503,442	4,250,567
Total liabilities	**24,433,368,691**	**8,124,548,985**	**5,918,009,543**	**10,226,943,647**	**163,866,515**	**534,534,282**	**299,669,315**	**205,514,252**	**29,350,715**
Accounts payable	1,272,383,151	110,771,949	1,020,647,687	139,712,107	1,251,409	18,481,733	9,803,006	8,380,095	298,632
Mortgages, notes, and bonds payable in less than one year	950,363,388	450,502,264	381,259,763	67,444,933	51,156,429	34,667,722	10,909,367	21,785,336	1,973,019
Other current liabilities	5,206,029,214	1,358,948,662	2,351,953,507	1,485,921,391	9,205,655	35,584,806	15,071,728	18,703,706	1,809,373
Loans from shareholders	32,898,049	2,636,878	21,414,043	7,197,033	1,650,093	33,700,828	27,690,382	5,909,587	*100,859
Mortgages, notes, and bonds payable in one year or more	4,954,661,544	4,136,849,630	486,999,834	310,809,116	20,002,964	185,521,287	103,110,221	75,370,114	7,040,952
Other liabilities	8,857,843,340	1,719,416,180	1,084,463,247	6,037,197,114	16,766,799	70,680,271	31,337,853	36,716,054	2,626,364
Capital stock	448,845,354	268,361,413	94,367,515	82,360,655	3,755,771	29,917,543	23,144,702	2,524,675	4,248,166
Additional paid-in capital	2,043,635,410	283,101,780	552,530,037	1,154,426,953	53,576,639	156,409,103	109,209,244	32,788,476	14,411,383
Retained earnings, appropriated	153,232,267	1,398,662	2,920,119	148,789,862	*123,624	1,203,789	1,165,813	*37,976	-
Retained earnings, unappropriated [30]	769,155,462	-164,712,354	-5,453,630	932,877,614	6,443,833	-10,221,309	-24,779,819	14,360,273	198,237
Less: Cost of treasury stock	255,678,489	42,726,080	73,092,577	139,793,131	*66,701	21,411,490	6,993,182	11,062,040	3,356,269
Total receipts	**3,034,984,967**	**372,291,144**	**278,582,283**	**2,375,939,216**	**8,172,325**	**195,535,400**	**89,523,565**	**98,518,037**	**7,493,798**
Business receipts	2,130,264,442	133,229,611	169,133,419	1,826,969,578	931,834	154,223,383	62,808,067	87,522,246	3,893,071
Interest	440,042,219	159,865,719	58,053,169	219,915,080	2,208,252	3,770,874	2,207,174	1,446,573	117,127
Interest on Government obligations:									
State and local	15,817,188	2,131,410	637,116	13,042,070	6,592	62,368	43,069	17,278	2,021
Rents	7,350,363	1,396,872	883,432	5,042,000	28,060	3,460,847	3,203,182	241,471	16,194
Royalties	2,141,774	1,657,706	272,401	168,518	43,149	4,688,090	1,471,427	358,630	2,858,033
Net short-term capital gain reduced by net long-term capital loss	4,772,558	82,057	875,143	3,667,735	147,622	184,861	174,960	9,239	662
Net long-term capital gain reduced by net short-term capital loss	42,206,129	1,357,878	5,957,532	33,282,635	1,608,084	7,248,145	6,960,827	281,180	6,137
Net gain, noncapital assets	13,622,830	10,211,511	1,709,512	1,009,475	692,333	6,225,319	2,055,887	4,128,940	40,493
Dividends received from domestic corporations	13,811,969	350,362	857,136	12,534,507	69,964	332,671	200,934	131,457	280
Dividends received from foreign corporations	8,345,125	2,219,685	1,950,941	4,138,876	35,623	193,467	164,429	7,274	*21,764
Other receipts	356,610,369	59,788,333	38,252,482	256,168,741	2,400,812	15,145,373	10,233,609	4,373,749	538,015
Total deductions	**2,824,664,564**	**300,524,456**	**246,902,046**	**2,269,733,733**	**7,504,329**	**186,346,739**	**84,504,214**	**95,578,452**	**6,264,073**
Cost of goods sold	1,321,450,792	1,240,554	13,284,535	1,306,897,813	27,889	23,499,977	3,228,764	19,242,139	1,029,074
Compensation of officers	22,752,346	4,975,752	8,883,366	8,839,583	53,645	4,945,364	3,329,365	1,410,675	205,324
Salaries and wages	280,526,635	41,002,642	53,465,302	185,770,419	288,272	33,316,366	19,466,641	12,595,637	1,254,088
Repairs	4,775,097	1,964,749	986,794	1,816,690	6,864	4,999,696	2,260,180	2,693,887	45,629
Bad debts	38,905,219	34,389,242	676,059	3,811,812	28,107	1,294,891	871,900	375,353	47,638
Rent paid on business property	19,853,472	4,180,924	4,207,281	11,435,188	30,080	12,091,113	6,020,085	5,862,324	208,704
Taxes paid	47,931,577	6,710,259	5,855,018	35,258,978	107,322	8,233,851	5,363,430	2,702,456	167,965
Interest paid	153,476,978	69,268,104	44,463,748	37,640,038	2,105,089	13,379,548	7,430,993	5,535,387	413,167
Charitable contributions	1,568,818	293,089	485,370	788,374	1,984	92,529	71,242	18,005	3,282
Amortization	25,782,171	4,951,110	3,561,049	17,221,591	48,420	1,647,738	680,794	625,674	341,270
Depreciation	37,953,941	16,862,041	3,740,937	17,302,302	48,661	31,278,440	4,738,246	26,302,224	237,969
Depletion	286,911	112	129,128	100,095	57,576	40,130	27,903	*5,461	*6,766
Advertising	20,048,105	6,073,845	1,914,980	12,005,806	53,474	2,342,621	814,222	1,348,030	180,368
Pension, profit sharing, stock, annuity	15,659,152	2,747,821	2,569,355	10,288,543	53,432	695,613	255,116	412,381	28,115
Employee benefit programs	25,752,558	4,867,900	3,402,714	17,356,281	125,663	3,501,553	1,802,711	1,600,011	98,832
Domestic production activities deduction	589,098	356,356	175,365	55,305	*2,073	50,817	10,908	21,973	*17,936
Net loss, noncapital assets	7,128,703	4,692,150	1,819,547	550,288	66,718	1,580,165	1,352,404	201,768	25,993
Other deductions	800,222,991	95,947,806	97,281,498	602,594,626	4,399,060	43,356,326	26,779,308	14,625,064	1,951,954
Total receipts less total deductions	210,320,403	71,766,688	31,680,236	106,205,483	667,995	9,188,661	5,019,352	2,939,585	1,229,724
Constructive taxable income from related foreign corporations	9,818,193	1,416,200	4,873,859	3,502,205	*25,929	363,220	275,205	58,812	29,203
Net income (less deficit)	**204,321,408**	**71,051,479**	**35,916,980**	**96,665,617**	**687,332**	**9,489,512**	**5,251,487**	**2,981,119**	**1,256,907**
Income subject to tax	**175,110,443**	**50,374,723**	**39,538,405**	**84,003,623**	**1,193,692**	**11,184,971**	**7,970,790**	**1,810,986**	**1,403,195**
Total income tax before credits [8]	63,109,231	17,912,855	13,991,403	30,758,899	446,074	3,788,068	2,619,975	677,548	490,545
Income tax	60,989,362	17,458,866	13,828,249	29,291,081	411,167	3,663,969	2,558,365	615,201	490,403
Alternative minimum tax	2,066,752	438,335	148,859	1,459,649	19,909	101,699	40,143	61,414	*142
Foreign tax credit	6,091,296	1,045,069	2,050,230	2,992,121	3,877	356,468	251,014	22,619	82,835
General business credit	4,750,014	2,782,633	684,651	1,275,711	7,019	54,702	27,476	18,662	8,565
Prior year minimum tax credit	660,531	45,332	15,255	597,186	*2,757	62,709	47,551	15,157	-
Total income tax after credits [2]	**51,392,831**	**14,029,865**	**11,164,854**	**25,765,692**	**432,421**	**3,314,190**	**2,293,935**	**621,110**	**399,145**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**199,431**	**28,702**	**73,671**	**70,114**	**3,557**	**12,798**
Total assets	**880,102,673**	**14,021,483,927**	**273,060,370**	**192,620,742**	**80,439,629**	**39,910,708**
Cash	102,512,487	1,928,927,328	19,299,569	16,866,641	2,432,928	7,048,168
Notes and accounts receivable	157,298,563	5,150,962,665	38,498,660	31,454,477	7,044,183	4,150,547
Less: Allowance for bad debts	2,874,204	110,701,683	1,066,089	851,059	215,031	658,613
Inventories	12,083,996	274,730	2,634,060	1,862,372	771,688	288,956
Investments in Government obligations	347,344	918,420,681	*85,072	*79,254	5,818	-
Tax-exempt securities	287,239	250,365,503	*130,979	112,010	*18,970	151,910
Other current assets	86,825,418	1,205,895,490	14,852,594	11,939,201	2,913,394	1,647,927
Loans to shareholders	3,401,881	1,605,954	1,314,710	1,185,391	129,319	96,876
Mortgage and real estate loans	518,676	1,351,057,282	60,378	60,113	*265	*37,667
Other investments	164,245,015	3,640,029,738	39,108,660	35,094,032	4,014,629	7,434,344
Depreciable assets	127,887,920	217,013,742	94,438,873	40,044,913	54,393,960	14,953,167
Less: Accumulated depreciation	77,495,709	111,387,776	54,953,379	26,155,461	28,797,917	8,857,747
Depletable assets	52,970	300,971	4,795,826	-	4,795,826	[1]
Less: Accumulated depletion	22,974	*131,669	1,333,069	-	1,333,069	-
Land	2,375,619	18,835,902	3,248,163	1,040,283	2,207,880	713,766
Intangible assets (amortizable)	266,677,891	402,241,898	117,282,437	84,084,489	33,197,948	11,624,149
Less: Accumulated amortization	51,102,083	50,770,850	21,822,502	18,016,522	3,805,979	2,249,471
Other assets	87,082,625	-791,455,978	16,485,427	13,820,611	2,664,816	3,529,064
Total liabilities	**880,102,673**	**14,021,483,927**	**273,060,370**	**192,620,742**	**80,439,629**	**39,910,708**
Accounts payable	84,280,143	465,602,654	17,436,256	14,100,990	3,335,266	1,385,767
Mortgages, notes, and bonds payable in less than one year	49,538,392	706,767,681	6,943,398	4,778,475	2,164,923	2,213,714
Other current liabilities	146,717,465	8,715,118,366	35,520,981	29,033,005	6,487,976	5,765,298
Loans from shareholders	21,645,329	42,630,008	6,288,739	5,975,666	313,073	606,437
Mortgages, notes, and bonds payable in one year or more	176,743,479	1,269,967,698	87,364,327	56,525,956	30,838,372	11,023,429
Other liabilities	122,856,325	254,760,653	34,845,167	19,706,524	15,138,644	4,721,372
Capital stock	110,471,200	182,736,550	12,306,543	9,313,171	2,993,372	2,484,308
Additional paid-in capital	452,431,941	1,841,960,678	105,415,022	71,820,738	33,594,284	14,573,834
Retained earnings, appropriated	400,044	15,299,474	231,554	227,670	*3,884	-
Retained earnings, unappropriated [30]	-230,949,694	626,625,254	-10,201,973	-2,818,371	-7,383,602	6,505,906
Less: Cost of treasury stock	54,031,950	99,985,088	23,089,645	16,043,081	7,046,564	9,369,357
Total receipts	**755,157,355**	**765,848,129**	**291,282,634**	**239,610,761**	**51,671,872**	**38,254,438**
Business receipts	718,877,245	175,692,246	279,924,738	229,230,527	50,694,211	36,953,254
Interest	2,840,615	374,529,160	668,686	561,976	106,711	114,323
Interest on Government obligations:						
State and local	38,850	9,915,318	17,062	16,706	*356	1,261
Rents	725,834	17,354,948	240,660	178,085	62,576	39,238
Royalties	5,950,402	2,381,655	1,088,681	1,068,047	*20,634	104,724
Net short-term capital gain reduced by net long-term capital loss	160,512	838,168	106,817	106,558	*259	1,241
Net long-term capital gain reduced by net short-term capital loss	3,899,131	17,425,730	750,274	604,500	145,774	353,840
Net gain, noncapital assets	789,356	12,092,160	285,586	172,616	112,970	58,693
Dividends received from domestic corporations	272,307	3,891,983	53,638	51,022	2,617	2,893
Dividends received from foreign corporations	1,531,568	25,689,592	627,710	609,264	*18,446	28,222
Other receipts	20,071,535	126,037,170	7,518,780	7,011,461	507,319	596,749
Total deductions	**761,403,798**	**629,100,913**	**285,217,249**	**235,662,285**	**49,554,964**	**37,158,156**
Cost of goods sold	258,150,507	2,915,480	116,467,824	98,329,202	18,138,621	4,369,520
Compensation of officers	30,536,648	7,660,316	4,863,815	4,339,206	524,609	818,197
Salaries and wages	190,066,649	137,989,270	60,847,532	51,850,091	8,997,441	11,799,191
Repairs	3,868,757	8,147,077	2,829,345	1,373,174	1,456,171	443,234
Bad debts	1,789,891	44,453,552	840,448	695,609	144,839	1,026,087
Rent paid on business property	18,508,886	13,759,233	5,560,534	4,293,908	1,266,627	2,217,079
Taxes paid	23,686,644	17,735,161	12,178,164	10,687,514	1,490,650	1,151,585
Interest paid	15,045,939	88,526,390	6,284,896	4,415,871	1,869,026	1,006,790
Charitable contributions	342,824	1,770,932	100,630	78,871	21,759	29,179
Amortization	9,096,523	9,179,282	3,545,664	2,586,361	959,304	567,399
Depreciation	12,493,327	25,338,359	6,429,942	3,343,667	3,086,275	921,097
Depletion	193,526	391,548	619,374	421	618,953	130
Advertising	8,163,246	11,552,481	3,631,435	3,506,627	124,808	2,843,952
Pension, profit sharing, stock, annuity	6,634,335	6,854,008	1,099,270	903,730	195,540	148,265
Employee benefit programs	21,320,635	15,008,747	7,486,848	6,432,896	1,053,952	1,081,415
Domestic production activities deduction	644,506	305,949	42,772	29,725	*13,048	*31,797
Net loss, noncapital assets	2,453,595	6,111,483	325,242	259,803	65,439	121,776
Other deductions	158,407,358	231,401,647	52,063,513	42,535,609	9,527,904	8,581,464
Total receipts less total deductions	-6,246,443	136,747,216	6,065,385	3,948,476	2,116,908	1,096,282
Constructive taxable income from related foreign corporations	2,042,670	19,516,333	751,132	731,857	19,274	34,593
Net income (less deficit)	**-4,242,622**	**146,348,231**	**6,799,454**	**4,663,627**	**2,135,827**	**1,129,614**
Income subject to tax	**31,935,505**	**151,284,670**	**11,409,436**	**8,594,584**	**2,814,852**	**2,238,376**
Total income tax before credits [8]	10,981,999	53,119,749	3,901,650	2,918,481	983,168	770,830
Income tax	10,923,533	52,843,073	3,883,947	2,905,075	978,873	765,863
Alternative minimum tax	43,286	230,290	21,224	16,931	4,293	1,803
Foreign tax credit	1,468,290	18,252,051	421,486	417,994	*3,492	37,577
General business credit	559,997	8,171,381	238,467	177,596	60,871	6,195
Prior year minimum tax credit	21,077	103,812	5,901	5,765	137	*87
Total income tax after credits [2]	**8,930,542**	**26,380,513**	**3,233,534**	**2,314,866**	**918,668**	**726,971**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**102,995**	**80,726**	**17,663**	**4,606**	**31,477**	**16,038**	**15,439**
Total assets	**303,449,379**	**92,548,934**	**63,671,421**	**147,229,025**	**89,844,019**	**32,935,657**	**56,908,362**
Cash	17,277,640	8,199,795	4,122,065	4,955,780	7,770,373	4,157,283	3,613,091
Notes and accounts receivable	53,570,230	19,050,572	12,500,175	22,019,483	5,477,358	2,430,622	3,046,736
Less: Allowance for bad debts	18,674,875	6,273,358	4,012,347	8,389,170	213,095	115,536	97,559
Inventories	1,641,479	794,393	719,143	127,944	802,012	224,049	577,963
Investments in Government obligations	*48,885	*44,964	*3,921	-	104,996	-	104,996
Tax-exempt securities	888,602	*883,346	*5,177	80	*55,184	*48,084	*7,100
Other current assets	17,322,797	5,834,270	3,856,308	7,632,219	7,171,449	5,044,618	2,126,832
Loans to shareholders	2,046,062	1,742,439	194,315	109,308	320,814	169,184	151,630
Mortgage and real estate loans	*24,877	*22,075	*435	*2,366	*43,510	*34,195	*9,315
Other investments	51,021,115	7,525,505	4,232,195	39,263,415	13,819,069	3,730,394	10,088,675
Depreciable assets	130,743,447	33,912,131	18,888,351	77,942,965	54,839,013	12,784,337	42,054,676
Less: Accumulated depreciation	65,174,758	22,949,241	10,758,833	31,466,685	25,901,491	6,272,784	19,628,707
Depletable assets	*1,719	*142	*1,577	-	*22,757	*837	*21,920
Less: Accumulated depletion	*1,336	-	*1,336	-	*10,857	*61	*10,796
Land	5,144,172	463,843	250,938	4,429,391	5,853,067	1,347,104	4,505,963
Intangible assets (amortizable)	100,051,665	39,550,333	34,414,794	26,086,539	17,657,449	8,698,630	8,958,819
Less: Accumulated amortization	10,181,319	3,801,951	4,259,593	2,119,776	2,613,660	1,684,841	928,819
Other assets	17,698,978	7,549,676	3,514,135	6,635,167	4,646,070	2,339,541	2,306,528
Total liabilities	**303,449,379**	**92,548,934**	**63,671,421**	**147,229,025**	**89,844,019**	**32,935,657**	**56,908,362**
Accounts payable	12,578,614	5,008,217	3,256,356	4,314,041	5,734,873	3,005,790	2,729,083
Mortgages, notes, and bonds payable in less than one year	11,521,617	5,504,427	3,766,181	2,251,010	5,953,131	3,315,037	2,638,095
Other current liabilities	35,005,408	14,712,634	6,786,633	13,506,142	9,801,322	4,968,234	4,833,089
Loans from shareholders	3,465,280	1,815,021	1,327,730	322,529	2,631,527	677,468	1,954,058
Mortgages, notes, and bonds payable in one year or more	146,141,407	35,661,733	20,995,717	89,483,956	29,734,293	7,127,961	22,606,332
Other liabilities	42,844,725	15,882,955	9,776,747	17,185,022	8,364,530	4,523,264	3,841,266
Capital stock	7,172,777	2,609,160	2,943,514	1,620,103	4,984,436	1,773,119	3,211,317
Additional paid-in capital	117,946,081	23,452,507	24,355,437	70,138,137	35,245,430	9,147,839	26,097,591
Retained earnings, appropriated	101,590	84,596	*1,029	*15,965	208,381	*42,291	*166,090
Retained earnings, unappropriated [30]	-63,332,858	-11,495,450	-3,770,709	-48,066,698	-9,324,462	-1,450,022	-7,874,440
Less: Cost of treasury stock	9,995,261	686,867	5,767,214	3,541,181	3,489,444	195,324	3,294,121
Total receipts	**413,981,890**	**221,096,324**	**70,203,331**	**122,682,235**	**56,367,563**	**24,185,881**	**32,181,682**
Business receipts	389,741,059	211,923,776	68,035,162	109,782,121	50,811,631	21,722,810	29,088,821
Interest	1,775,783	437,888	96,865	1,241,029	590,151	165,827	424,324
Interest on Government obligations:							
State and local	25,755	10,629	*1,291	13,834	22,806	19,717	3,089
Rents	845,226	172,462	23,879	648,885	264,274	116,232	148,042
Royalties	102,864	*13,135	87,409	*2,319	194,484	76,102	118,382
Net short-term capital gain reduced by net long-term capital loss	43,674	25,372	*88	*18,214	2,521	835	*1,686
Net long-term capital gain reduced by net short-term capital loss	1,308,875	272,402	505,830	530,643	141,953	91,744	50,209
Net gain, noncapital assets	363,438	120,802	87,004	155,632	154,939	60,778	94,161
Dividends received from domestic corporations	35,977	11,501	4,018	20,458	22,179	15,651	6,529
Dividends received from foreign corporations	70,892	*469	*69,250	*1,173	37,857	*10,465	*27,392
Other receipts	19,668,348	8,107,887	1,292,534	10,267,927	4,124,767	1,905,722	2,219,046
Total deductions	**409,231,081**	**220,149,978**	**69,428,937**	**119,652,165**	**56,069,672**	**23,946,554**	**32,123,118**
Cost of goods sold	30,216,599	15,326,657	11,535,635	3,354,307	10,967,571	7,143,239	3,824,332
Compensation of officers	33,471,834	30,983,044	1,857,175	631,615	2,350,801	1,683,673	667,128
Salaries and wages	139,660,317	70,038,298	22,395,425	47,226,594	10,845,694	3,574,567	7,271,126
Repairs	3,967,505	1,269,727	764,455	1,933,323	1,136,534	173,655	962,879
Bad debts	11,349,935	3,963,909	3,128,000	4,258,027	98,274	30,390	67,884
Rent paid on business property	15,847,969	8,066,061	2,689,042	5,092,867	3,220,669	804,095	2,416,574
Taxes paid	15,122,448	6,732,107	2,760,459	5,629,882	4,573,403	1,215,644	3,357,759
Interest paid	10,550,334	2,465,220	2,281,562	5,803,552	2,703,035	787,729	1,915,306
Charitable contributions	196,280	146,073	18,739	31,468	49,139	32,812	16,327
Amortization	3,224,872	1,391,085	979,419	854,368	915,569	534,139	381,430
Depreciation	8,081,432	2,604,243	1,623,500	3,853,689	3,168,202	700,232	2,467,970
Depletion	*6,601	-	*6,601	-	*4,879	86	*4,793
Advertising	1,798,340	1,079,999	338,318	380,024	1,369,669	531,526	838,143
Pension, profit sharing, stock, annuity	7,457,132	6,611,307	267,004	578,821	381,110	283,546	97,564
Employee benefit programs	15,848,443	7,471,222	2,364,976	6,012,244	975,955	382,202	593,753
Domestic production activities deduction	18,729	*12,972	5,582	176	*28,296	*28,294	2
Net loss, noncapital assets	520,151	142,464	143,151	234,536	525,381	125,102	400,279
Other deductions	111,892,159	61,845,592	16,269,895	33,776,672	12,755,490	5,915,619	6,839,871
Total receipts less total deductions	4,750,809	946,346	774,394	3,030,070	297,891	239,328	58,564
Constructive taxable income from related foreign corporations	33,256	*26,948	*3,633	2,675	34,165	20,013	*14,153
Net income (less deficit)	**4,758,311**	**962,664**	**776,736**	**3,018,911**	**309,251**	**239,623**	**69,628**
Income subject to tax	**10,207,532**	**3,577,723**	**2,866,209**	**3,763,599**	**1,832,677**	**959,025**	**873,651**
Total income tax before credits [8]	3,513,854	1,214,868	987,066	1,311,921	591,781	294,196	297,586
Income tax	3,501,717	1,208,396	983,908	1,309,412	583,162	292,548	290,614
Alternative minimum tax	12,278	6,659	3,115	2,505	7,784	*813	6,972
Foreign tax credit	39,229	19,279	*18,921	*1,029	32,044	30,176	*1,868
General business credit	58,823	16,755	17,461	24,607	24,151	15,954	8,198
Prior year minimum tax credit	8,057	1,685	*3,619	2,754	3,279	754	*2,525
Total income tax after credits [2]	**3,407,739**	**1,177,149**	**947,059**	**1,283,531**	**532,307**	**247,312**	**284,995**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**74,670**	**6,666**	**68,003**	**119,431**	**38,772**	**40,797**	**39,863**	**-**
Total assets	**365,463,704**	**176,001,085**	**189,462,620**	**92,847,028**	**25,238,262**	**43,321,782**	**24,286,983**	**-**
Cash	20,866,462	9,986,634	10,879,829	13,841,667	2,645,002	3,263,114	7,933,551	-
Notes and accounts receivable	24,788,449	13,691,943	11,096,505	7,194,964	3,026,105	2,574,479	1,594,380	-
Less: Allowance for bad debts	935,718	740,061	195,657	528,994	61,795	95,570	371,629	-
Inventories	6,345,721	2,265,168	4,080,554	4,576,295	2,738,289	1,790,632	47,375	-
Investments in Government obligations	33,250	32,693	557	84,093	*576	*3,058	*80,459	-
Tax-exempt securities	*11,415	*3,466	*7,949	*35,256	-	*10,945	*24,311	-
Other current assets	9,944,488	4,235,415	5,709,073	6,120,831	1,109,412	1,497,337	3,514,082	-
Loans to shareholders	1,328,789	211,046	1,117,743	618,172	380,113	226,710	*11,350	-
Mortgage and real estate loans	330,089	193,356	136,733	116,859	*76,788	*16,202	*23,869	-
Other investments	77,320,706	36,633,768	40,686,938	7,789,759	3,285,782	3,207,114	1,296,863	-
Depreciable assets	173,365,680	81,851,437	91,514,244	33,007,883	10,421,329	17,001,623	5,584,931	-
Less: Accumulated depreciation	79,325,356	32,625,333	46,700,023	19,629,768	6,821,054	9,932,173	2,876,541	-
Depletable assets	*32,490	1,101	*31,390	*36,412	39	*36,366	8	-
Less: Accumulated depletion	*2,446	514	*1,932	*26,485	34	*26,448	2	-
Land	29,387,739	22,574,716	6,813,022	4,743,099	490,627	3,463,761	788,711	-
Intangible assets (amortizable)	77,701,470	30,992,442	46,709,028	20,262,223	7,255,425	11,883,867	1,122,931	-
Less: Accumulated amortization	10,832,634	3,910,509	6,922,125	2,734,241	1,057,231	1,433,966	243,044	-
Other assets	35,103,110	10,604,318	24,498,792	17,339,001	1,748,891	9,834,732	5,755,378	-
Total liabilities	**365,463,704**	**176,001,085**	**189,462,620**	**92,847,028**	**25,238,262**	**43,321,782**	**24,286,983**	**-**
Accounts payable	13,093,847	5,100,337	7,993,510	5,190,564	2,081,442	2,098,288	1,010,834	-
Mortgages, notes, and bonds payable in less than one year	7,123,865	2,556,161	4,567,704	3,076,831	1,284,464	1,510,162	282,205	-
Other current liabilities	36,991,193	14,269,710	22,721,483	9,948,477	2,342,474	2,921,494	4,684,508	-
Loans from shareholders	7,123,099	1,419,617	5,703,481	2,338,176	1,017,034	1,315,186	*5,955	-
Mortgages, notes, and bonds payable in one year or more	153,476,411	87,025,181	66,451,230	25,407,050	9,638,906	14,073,105	1,695,039	-
Other liabilities	74,593,889	35,295,834	39,298,055	20,863,019	2,051,650	12,872,372	5,938,997	-
Capital stock	10,977,215	3,946,943	7,030,272	4,028,299	1,431,063	2,054,453	542,783	-
Additional paid-in capital	100,646,821	59,591,050	41,055,771	13,912,740	5,586,929	5,788,612	2,537,200	-
Retained earnings, appropriated	1,778,764	*10,174	1,768,589	4,409,308	122,354	*38,395	4,248,559	-
Retained earnings, unappropriated [30]	22,356,107	-22,295,792	44,651,899	10,360,054	339,395	6,648,266	3,372,393	-
Less: Cost of treasury stock	62,697,507	10,918,131	51,779,377	6,687,491	657,450	5,998,551	*31,490	-
Total receipts	**289,551,912**	**88,467,509**	**201,084,404**	**83,349,746**	**39,081,516**	**32,008,519**	**12,259,711**	**-**
Business receipts	255,759,329	70,222,347	185,536,982	77,757,323	38,261,633	30,848,832	8,646,858	-
Interest	1,356,111	937,953	418,157	255,120	105,746	93,525	55,849	-
Interest on Government obligations:								
State and local	3,951	*3,152	*798	10,282	*866	4,701	4,715	-
Rents	875,930	476,290	399,640	139,338	45,746	46,765	46,828	-
Royalties	8,443,295	3,109,426	5,333,870	490,418	*235,685	244,466	*10,267	-
Net short-term capital gain reduced by net long-term capital loss	20,479	5,929	14,550	1,151	*93	473	*585	-
Net long-term capital gain reduced by net short-term capital loss	841,789	462,830	378,959	123,063	34,998	54,813	33,252	-
Net gain, noncapital assets	604,440	315,809	288,630	98,487	19,168	77,238	2,081	-
Dividends received from domestic corporations	33,903	7,983	25,920	37,317	6,839	23,122	7,357	-
Dividends received from foreign corporations	3,409,265	1,846,839	1,562,426	32,338	*12,440	*9,890	*10,008	-
Other receipts	18,203,421	11,078,950	7,124,471	4,404,909	358,302	604,697	3,441,911	-
Total deductions	**275,976,858**	**86,264,477**	**189,712,382**	**82,220,028**	**38,815,914**	**31,116,814**	**12,287,301**	**-**
Cost of goods sold	88,522,366	10,388,463	78,133,902	30,455,161	21,095,795	8,328,422	1,030,944	-
Compensation of officers	4,214,562	820,795	3,393,767	3,290,113	1,879,728	1,260,749	149,635	-
Salaries and wages	58,167,597	21,135,087	37,032,510	12,930,576	5,074,160	6,495,350	1,361,066	-
Repairs	4,666,683	1,607,771	3,058,912	2,222,412	289,278	542,059	1,391,076	-
Bad debts	304,995	186,455	118,540	268,036	79,774	101,142	87,120	-
Rent paid on business property	20,663,198	7,654,160	13,009,038	4,426,525	1,540,288	2,759,498	126,739	-
Taxes paid	12,834,016	4,899,963	7,934,053	2,746,298	1,164,339	1,325,780	256,179	-
Interest paid	11,014,905	6,393,588	4,621,317	1,707,122	740,910	832,451	133,761	-
Charitable contributions	324,572	58,784	265,788	43,678	12,697	14,974	16,007	-
Amortization	2,163,673	791,548	1,372,125	838,897	250,922	551,873	36,102	-
Depreciation	9,435,417	3,521,185	5,914,232	2,049,094	778,305	1,035,652	235,137	-
Depletion	*21,982	20,516	*1,466	*892	-	*867	25	-
Advertising	6,108,867	2,030,421	4,078,446	1,184,650	412,330	511,353	260,966	-
Pension, profit sharing, stock, annuity	1,061,813	541,468	520,345	296,278	88,710	188,974	18,593	-
Employee benefit programs	6,203,045	2,684,011	3,519,034	1,670,607	729,363	774,936	166,308	-
Domestic production activities deduction	138,497	20,108	118,389	12,269	6,384	5,885	-	-
Net loss, noncapital assets	1,192,855	774,459	418,396	103,981	23,328	61,126	19,527	-
Other deductions	48,937,816	22,735,693	26,202,123	17,973,439	4,649,601	6,325,724	6,998,114	-
Total receipts less total deductions	13,575,054	2,203,032	11,372,022	1,129,718	265,603	891,705	-27,590	-
Constructive taxable income from related foreign corporations	4,851,873	3,588,430	1,263,443	33,358	3,606	22,364	7,388	-
Net income (less deficit)	**18,422,976**	**5,788,310**	**12,634,666**	**1,152,794**	**268,343**	**909,368**	**-24,916**	**-**
Income subject to tax	**20,571,761**	**7,154,723**	**13,417,038**	**2,206,233**	**794,637**	**1,194,849**	**216,747**	**-**
Total income tax before credits [8]	7,143,779	2,527,008	4,616,771	672,199	239,513	381,174	51,512	-
Income tax	7,102,774	2,493,140	4,609,634	666,848	239,192	376,211	51,444	-
Alternative minimum tax	33,324	26,038	7,286	7,295	*561	*6,667	*68	-
Foreign tax credit	2,959,742	1,673,496	1,286,246	22,048	3,543	*14,443	*4,061	-
General business credit	643,429	140,015	503,414	14,090	5,489	8,277	*324	-
Prior year minimum tax credit	29,316	25,642	3,674	965	*716	*109	*140	-
Total income tax after credits [2]	**3,511,292**	**687,854**	**2,823,438**	**635,096**	**229,766**	**358,344**	**46,987**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**819,232**	**34,085**	**29,274**	**1,233**	**3,579**	**6,199**	**1,891**	**80,312**	**22,565**
Total assets	**53,231,245,211**	**53,457,453**	**46,899,070**	**2,055,077**	**4,503,306**	**655,897,796**	**853,656,323**	**225,511,529**	**117,132,465**
Cash	3,485,276,383	6,215,611	5,283,411	313,374	618,825	27,832,816	9,639,506	30,398,295	16,629,155
Notes and accounts receivable	10,427,516,392	5,093,094	3,977,179	194,619	921,295	87,675,543	60,929,713	49,923,108	19,584,685
Less: Allowance for bad debts	175,275,830	35,724	31,381	*192	4,150	435,522	1,455,479	550,089	239,920
Inventories	1,122,242,328	5,118,055	4,455,131	106,808	556,116	19,435,861	12,870,019	34,883,895	29,838,770
Investments in Government obligations	1,380,954,346	*167	*117	50	-	1,173,915	508,384	78,136	*41,896
Tax-exempt securities	922,430,860	*23,524	*23,524	-	-	72,531	387,839	136,253	49,599
Other current assets	3,768,209,799	2,840,789	2,344,318	144,486	351,985	18,035,137	30,967,520	24,719,630	15,178,173
Loans to shareholders	213,279,583	2,072,537	1,905,002	*20,451	147,085	2,999,706	*11,824	1,893,071	718,619
Mortgage and real estate loans	6,877,665,430	219,318	210,277	*3,956	*5,085	73,083	3,910	2,607,985	2,331,560
Other investments	14,794,329,542	5,186,535	4,468,511	213,457	504,567	139,777,886	64,729,308	24,048,647	15,633,813
Depreciable assets	6,711,744,675	46,678,427	41,428,175	1,728,282	3,521,970	262,132,085	737,668,564	78,005,503	12,370,430
Less: Accumulated depreciation	3,359,983,170	34,717,456	30,699,515	1,458,633	2,559,307	112,412,836	225,672,638	49,735,946	7,820,465
Depletable assets	420,135,174	797,437	79,555	717,882	-	214,228,577	6,425,119	1,334,298	*6,950
Less: Accumulated depletion	182,562,963	253,546	27,450	*226,096	-	93,868,742	2,183,612	321,658	*804
Land	262,564,274	10,117,385	9,784,361	168,820	164,204	5,340,608	1,706,103	4,732,989	2,000,523
Intangible assets (amortizable)	4,291,818,450	1,555,837	1,335,781	*46,798	173,257	59,928,819	27,143,680	14,751,844	3,919,913
Less: Accumulated amortization	735,980,382	305,343	233,447	*40,757	31,139	15,749,757	2,800,006	2,196,116	897,189
Other assets	3,006,880,321	2,850,807	2,595,521	121,773	133,514	39,658,086	132,776,568	10,801,683	7,786,757
Total liabilities	**53,231,245,211**	**53,457,453**	**46,899,070**	**2,055,077**	**4,503,306**	**655,897,796**	**853,656,323**	**225,511,529**	**117,132,465**
Accounts payable	3,450,145,108	4,356,452	3,612,543	81,065	662,844	45,425,614	45,881,998	39,262,181	26,170,410
Mortgages, notes, and bonds payable in less than one year	2,660,100,582	4,656,212	4,282,326	93,901	279,985	7,884,839	36,147,977	8,908,996	3,371,776
Other current liabilities	14,012,631,282	2,724,906	2,271,100	69,311	384,495	21,960,568	38,833,319	28,395,781	13,641,432
Loans from shareholders	331,436,006	1,841,289	1,655,512	82,440	103,337	3,589,491	2,692,591	4,986,361	1,619,194
Mortgages, notes, and bonds payable in one year or more	10,702,860,881	12,005,715	10,603,162	502,911	899,642	146,920,121	234,909,722	45,899,876	27,249,610
Other liabilities	9,322,996,995	2,633,790	2,380,088	85,105	168,598	91,757,294	238,672,942	10,495,353	3,117,654
Capital stock	1,288,438,043	3,987,359	3,688,226	105,741	193,392	27,758,171	63,034,972	5,286,141	2,502,981
Additional paid-in capital	8,097,135,771	6,197,969	5,436,152	467,910	293,906	143,604,302	103,354,061	35,767,851	21,228,377
Retained earnings, appropriated	173,659,283	232,930	198,264	*1,012	*33,654	246,542	446,604	364,665	*97,954
Retained earnings, unappropriated [30]	5,541,014,282	16,499,295	14,376,418	608,517	1,514,360	195,331,367	100,965,910	55,298,187	24,021,037
Less: Cost of treasury stock	2,349,173,020	1,678,464	1,604,722	*42,835	30,907	28,580,512	11,283,773	9,153,863	5,887,960
Total receipts	**18,734,021,065**	**73,145,756**	**57,643,261**	**4,287,469**	**11,215,026**	**293,680,167**	**290,155,879**	**338,857,226**	**140,796,732**
Business receipts	16,505,717,891	60,788,327	45,954,880	4,119,697	10,713,750	266,513,120	275,764,881	330,426,340	136,910,006
Interest	826,693,700	136,987	114,571	7,606	14,809	1,415,917	2,325,216	644,459	344,917
Interest on Government obligations:									
State and local	24,048,280	7,382	5,006	*443	*1,933	6,756	20,086	47,951	38,794
Rents	71,720,260	1,131,226	1,067,710	33,891	29,625	1,411,048	974,467	705,930	370,079
Royalties	180,863,002	170,438	141,127	*5,060	*24,250	1,211,774	10,576	141,805	14,991
Net short-term capital gain reduced by net long-term capital loss	6,389,228	7,280	5,918	*142	*1,219	32,406	31,973	74,510	35,545
Net long-term capital gain reduced by net short-term capital loss	117,770,296	1,211,677	1,113,846	62,275	35,556	3,022,993	1,857,765	682,241	301,058
Net gain, noncapital assets	63,951,654	403,444	326,651	13,260	63,533	4,160,657	1,596,974	600,717	88,298
Dividends received from domestic corporations	23,778,323	53,593	48,741	*670	4,182	106,817	47,551	36,593	14,652
Dividends received from foreign corporations	118,748,425	17,217	15,741	*252	1,225	8,642,176	291,616	151,684	12,008
Other receipts	794,340,006	9,218,185	8,849,070	44,171	324,944	7,156,503	7,234,774	5,344,996	2,666,383
Total deductions	**17,377,094,489**	**68,017,244**	**53,097,876**	**4,115,111**	**10,804,257**	**267,280,763**	**278,655,586**	**325,975,201**	**135,626,250**
Cost of goods sold	10,612,969,409	35,876,331	25,323,092	2,847,973	7,705,266	148,130,475	130,513,238	250,676,103	115,637,205
Compensation of officers	158,105,544	1,431,000	1,185,494	62,178	183,328	1,748,040	1,341,395	8,917,500	2,193,308
Salaries and wages	1,718,480,543	3,902,578	2,543,783	308,814	1,049,981	13,394,895	14,273,743	18,565,070	5,921,188
Repairs	108,533,156	1,329,332	1,120,621	87,999	120,712	1,224,397	8,723,717	1,374,817	321,607
Bad debts	106,589,820	31,222	22,996	*36	8,190	148,507	1,348,758	357,476	96,835
Rent paid on business property	239,565,530	3,681,869	3,456,877	82,549	142,443	5,244,275	1,334,203	5,832,378	1,026,142
Taxes paid	336,881,904	1,410,063	1,132,919	88,836	188,308	6,020,588	11,869,146	5,992,144	1,396,399
Interest paid	491,881,251	858,532	777,883	34,547	46,102	8,231,049	12,968,166	1,718,568	695,233
Charitable contributions	16,567,776	69,416	62,754	2,046	4,616	248,602	216,989	141,132	43,783
Amortization	137,485,009	218,422	208,342	*5,126	4,954	5,546,097	2,218,443	826,616	346,697
Depreciation	462,642,342	4,226,478	3,831,308	129,037	266,133	20,748,381	35,009,824	5,517,494	879,000
Depletion	16,896,597	45,923	15,935	*29,882	*106	9,267,758	167,460	105,939	*1,957
Advertising	190,415,204	140,145	118,776	2,320	19,049	133,023	514,387	993,397	389,422
Pension, profit sharing, stock, annuity	105,889,974	117,407	96,185	4,848	16,374	1,562,289	2,711,711	1,220,518	448,011
Employee benefit programs	239,126,789	596,062	468,341	44,799	82,922	2,907,473	3,433,653	4,570,034	1,030,177
Domestic production activities deduction	33,896,260	254,749	239,847	*6,406	8,497	942,568	120,475	504,299	185,144
Net loss, noncapital assets	19,558,391	17,390	14,973	*484	1,933	333,751	833,886	79,753	17,735
Other deductions	2,381,608,989	13,810,325	12,477,749	377,232	955,344	41,448,594	51,056,394	18,581,963	4,996,406
Total receipts less total deductions	1,356,926,576	5,128,512	4,545,386	172,358	410,769	26,399,404	11,500,293	12,882,025	5,170,482
Constructive taxable income from related foreign corporations	146,792,460	*113,592	*113,561	*31	-	5,254,165	79,189	90,369	*6,425
Net income	**1,479,670,755**	**5,234,723**	**4,653,941**	**171,947**	**408,836**	**31,646,813**	**11,559,396**	**12,924,443**	**5,138,113**
Income subject to tax	**1,257,462,578**	**3,434,101**	**3,056,863**	**116,705**	**260,532**	**25,802,016**	**4,871,477**	**8,365,122**	**2,504,936**
Total income tax before credits [8]	441,157,880	1,024,114	906,268	38,140	79,706	9,522,728	1,979,256	2,733,260	825,697
Income tax	436,984,928	1,014,563	897,187	37,957	79,418	9,002,831	1,700,756	2,693,459	805,117
Alternative minimum tax	3,970,248	9,223	8,762	*178	*283	516,086	271,617	40,267	20,327
Foreign tax credit	118,086,352	2,829	2,743	*31	*55	4,456,522	12,298	155,795	17,794
General business credit	27,722,828	27,348	24,638	*101	2,610	95,128	510,829	62,836	30,048
Prior year minimum tax credit	1,998,761	2,167	1,503	*69	595	216,575	7,005	19,376 [2]	10,244
Total income tax after credits [2]	**292,904,406**	**991,769**	**877,384**	**37,939**	**76,446**	**4,752,619**	**1,449,124**	**2,495,234**	**767,611**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**5,075**	**52,672**	**45,697**	**2,629**	**436**	**953**	**1,147**	**152**
Total assets	**56,322,195**	**52,056,869**	**10,659,241,590**	**810,135,764**	**260,879,456**	**17,265,433**	**20,046,310**	**4,885,954**
Cash	5,281,096	8,488,044	335,979,163	14,353,716	12,823,874	591,569	1,237,052	88,612
Notes and accounts receivable	11,028,746	19,309,677	2,221,207,222	234,609,965	9,061,516	2,482,061	2,505,801	*1,475,075
Less: Allowance for bad debts	134,280	175,889	19,015,522	516,548	83,023	36,676	101,387	*43,654
Inventories	2,680,842	2,364,284	528,406,923	41,482,666	15,465,147	3,369,630	3,564,790	705,006
Investments in Government obligations	*35,136	*1,104	3,295,134	*2,323,875	956	-	-	-
Tax-exempt securities	*65,267	*21,387	5,064,703	50,051	111,353	*181,011	-	-
Other current assets	5,090,747	4,450,709	425,233,323	19,362,847	5,811,524	653,331	831,226	139,803
Loans to shareholders	195,959	978,493	154,483,562	392,993	*13,164	*1,956	*11,042	*781
Mortgage and real estate loans	169,662	106,764	2,563,912	*5,275	-	-	*1,132	-
Other investments	6,319,605	2,095,229	3,589,653,591	218,486,368	67,974,850	3,749,949	2,720,848	*571,789
Depreciable assets	34,942,245	30,692,829	2,302,711,556	170,499,249	49,284,391	11,491,683	4,122,838	832,375
Less: Accumulated depreciation	19,330,317	22,585,165	1,296,473,452	97,138,833	24,731,043	8,077,403	2,693,791	541,446
Depletable assets	1,315,085	*12,263	150,029,385	-	3,021	73	*3,861	-
Less: Accumulated depletion	315,354	*5,500	80,815,499	-	2,568	-	-	-
Land	2,234,005	498,461	67,208,763	3,879,932	1,778,649	140,246	86,353	*6,077
Intangible assets (amortizable)	5,518,601	5,313,329	1,676,263,706	162,970,831	113,100,810	2,531,135	5,155,825	*1,630,912
Less: Accumulated amortization	670,234	628,693	319,219,200	12,092,420	4,604,423	534,956	863,112	*66,636
Other assets	1,895,384	1,119,543	912,664,319	51,465,797	14,871,256	721,824	3,463,831	*87,259
Total liabilities	**56,322,195**	**52,056,869**	**10,659,241,590**	**810,135,764**	**260,879,456**	**17,265,433**	**20,046,310**	**4,885,954**
Accounts payable	4,943,137	8,148,634	1,104,725,279	254,668,451	7,209,958	1,617,508	1,980,042	970,648
Mortgages, notes, and bonds payable in less than one year	2,828,371	2,708,849	795,418,787	21,993,580	28,795,016	1,088,146	400,315	*206,949
Other current liabilities	6,824,080	7,930,269	946,909,199	32,612,285	19,827,597	1,058,706	1,812,662	267,319
Loans from shareholders	846,009	2,521,158	195,812,989	9,703,588	97,328	317,275	91,252	*8,318
Mortgages, notes, and bonds payable in one year or more	13,085,967	5,564,299	2,460,182,485	165,962,560	108,066,218	2,708,708	4,392,282	*1,346,730
Other liabilities	5,212,284	2,165,414	1,203,801,372	55,722,355	38,168,785	941,028	5,942,358	*489,042
Capital stock	1,314,650	1,468,510	369,857,654	28,135,962	5,641,327	915,737	773,544	432,512
Additional paid-in capital	8,664,939	5,874,535	2,458,876,008	188,555,913	54,156,611	4,389,333	4,611,729	*47,849
Retained earnings, appropriated	*110,368	156,343	9,444,635	*57,815	-	1,853	2,905	71
Retained earnings, unappropriated [30]	13,371,626	17,905,524	2,333,679,356	105,924,562	71,120,823	4,829,709	605,973	1,132,181
Less: Cost of treasury stock	879,236	2,386,666	1,219,466,173	53,201,308	72,204,207	602,569	*566,752	*15,664
Total receipts	**67,085,714**	**130,974,780**	**6,544,644,225**	**495,857,267**	**139,954,823**	**21,291,012**	**22,368,487**	**5,136,991**
Business receipts	64,607,764	128,908,570	6,083,851,799	473,986,111	129,733,388	20,923,333	21,161,997	4,999,770
Interest	235,795	63,746	70,437,144	2,445,333	195,799	38,348	11,335	*3,543
Interest on Government obligations:								
State and local	5,758	3,399	344,035	5,336	*490	1,199	*765	-
Rents	252,006	83,845	23,999,014	391,397	695,446	5,183	*9,305	*27
Royalties	72,166	*54,648	108,232,323	2,519,407	1,801,520	53,699	511,884	122,749
Net short-term capital gain reduced by net long-term capital loss	14,014	24,952	216,706	7,037	5,907	*2,261	246	2
Net long-term capital gain reduced by net short-term capital loss	153,639	227,544	26,789,452	1,867,752	175,340	30,703	*7,059	2,541
Net gain, noncapital assets	293,336	219,084	19,573,891	1,642,495	633,552	11,015	2,061	22
Dividends received from domestic corporations	8,171	13,771	1,194,349	122,157	44,908	3,407	*1,277	2,844
Dividends received from foreign corporations	122,621	17,055	56,434,483	2,110,976	2,387,403	44,080	110,979	567
Other receipts	1,320,444	1,358,168	153,571,029	10,759,267	4,281,070	177,786	551,579	4,927
Total deductions	**63,986,749**	**126,362,202**	**6,105,833,099**	**469,040,537**	**121,077,462**	**20,416,710**	**20,769,400**	**4,830,525**
Cost of goods sold	48,175,051	86,863,847	4,505,680,135	347,716,819	54,393,237	14,379,412	13,428,894	3,293,333
Compensation of officers	1,070,213	5,653,978	28,014,962	2,011,876	592,950	285,477	259,308	*45,597
Salaries and wages	3,113,141	9,530,742	353,865,537	21,095,598	10,116,582	1,966,344	2,015,726	505,327
Repairs	381,823	671,387	20,848,734	2,249,437	483,097	105,566	83,776	*36,053
Bad debts	51,699	208,942	8,494,065	126,824	34,050	17,830	12,860	*6,249
Rent paid on business property	1,732,619	3,073,617	39,864,214	3,366,419	821,589	274,217	645,824	93,713
Taxes paid	1,157,711	3,438,033	97,518,125	4,479,756	17,155,670	304,284	351,454	68,229
Interest paid	527,007	496,329	146,460,492	12,464,306	6,377,151	313,945	323,379	64,050
Charitable contributions	33,323	64,025	6,708,836	575,665	132,350	14,282	24,617	*3,676
Amortization	316,173	163,746	41,657,883	2,636,161	1,555,386	63,701	103,097	11,356
Depreciation	2,156,141	2,482,353	155,809,152	9,672,340	3,625,905	542,648	257,274	67,769
Depletion	101,245	*2,737	6,006,754	24,055	860	-	-	-
Advertising	64,850	539,125	70,716,294	14,453,117	4,234,483	101,303	724,291	181,140
Pension, profit sharing, stock, annuity	201,788	570,718	43,333,442	1,983,565	742,343	126,693	88,736	*15,055
Employee benefit programs	686,172	2,853,685	75,275,161	5,213,356	2,694,243	401,197	278,831	91,287
Domestic production activities deduction	143,336	175,820	22,409,626	1,905,804	1,444,262	61,283	7,466	919
Net loss, noncapital assets	38,148	23,871	7,118,334	722,597	65,501	4,844	12,465	11,428
Other deductions	4,036,310	9,549,247	476,051,351	38,342,843	16,607,803	1,453,682	2,151,399	335,346
Total receipts less total deductions	3,098,965	4,612,578	438,811,125	26,816,730	18,877,361	874,303	1,599,088	306,467
Constructive taxable income from related foreign corporations	*79,590	4,355	83,023,472	2,423,620	2,437,476	37,635	65,785	2,861
Net income	**3,172,797**	**4,613,534**	**521,490,562**	**29,235,014**	**21,314,347**	**910,739**	**1,664,108**	**309,328**
Income subject to tax	**2,610,447**	**3,249,739**	**472,410,919**	**27,675,829**	**21,195,499**	**769,805**	**1,461,771**	***293,245**
Total income tax before credits [8]	908,397	999,165	165,421,181	9,686,589	7,412,403	266,614	510,986	102,270
Income tax	891,451	996,890	164,965,404	9,666,088	7,411,798	265,460	507,254	*102,228
Alternative minimum tax	14,466	5,474	425,872	18,539	*552	3,340	*3,732	*42
Foreign tax credit	128,740	9,262	68,621,694	1,436,409	1,892,721	24,534	51,890	16,308
General business credit	15,671	17,117	8,036,125	144,185	29,608	17,814	6,461	3,308
Prior year minimum tax credit	4,235	4,896	597,400	8,256	141	*2,445	992	-
Total income tax after credits [2]	**759,752**	**967,872**	**88,155,476**	**8,087,219**	**5,489,934**	**221,822**	**451,643**	**82,654**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**1,799**	**550**	**3,769**	**235**	**2,552**	**2,138**	**1,420**	**833**
Total assets	**28,153,266**	**222,856,044**	**33,212,906**	**2,260,604,991**	**2,112,209,402**	**94,092,011**	**109,665,627**	**241,943,295**
Cash	2,353,056	3,244,333	2,938,007	23,955,055	47,670,722	4,348,654	6,231,057	5,709,702
Notes and accounts receivable	3,189,339	20,364,060	5,512,708	769,317,267	338,409,168	16,802,011	9,353,404	59,178,386
Less: Allowance for bad debts	40,595	238,391	145,355	767,494	5,102,148	285,322	232,600	224,808
Inventories	3,490,436	11,342,462	2,168,140	42,485,339	91,424,577	12,811,428	7,413,611	19,807,077
Investments in Government obligations	-	-	*4,611	683	12,418	3,268	34,323	*329
Tax-exempt securities	18,017	300	*19,604	87,579	*139,383	-	*19,451	44,017
Other current assets	867,046	6,837,498	853,707	20,428,369	125,066,472	3,428,979	2,924,675	5,810,046
Loans to shareholders	72,689	*6,675,886	269,384	64,197,000	54,084,282	297,284	2,216,137	67,850
Mortgage and real estate loans	*120,716	*779	581	11,128	621	*19,232	*13,882	-
Other investments	4,932,272	94,435,873	2,914,231	894,962,533	669,910,071	16,529,651	31,263,324	63,788,652
Depreciable assets	20,730,240	103,608,521	21,236,239	405,058,472	398,531,534	48,337,568	56,400,042	65,323,547
Less: Accumulated depreciation	13,787,877	61,662,132	15,278,812	199,950,454	227,821,327	28,265,479	32,437,585	36,261,006
Depletable assets	452,818	214,285	-	142,650,481	1,308,294	727	4,505,134	503,451
Less: Accumulated depletion	*37,977	65,578	-	78,543,335	957,367	624	860,426	102,459
Land	712,403	1,807,407	325,635	28,701,514	8,502,093	664,386	2,623,211	1,650,616
Intangible assets (amortizable)	3,524,831	27,005,988	15,106,590	79,630,819	475,429,399	18,090,522	16,757,813	36,002,322
Less: Accumulated amortization	674,708	4,727,533	4,443,184	29,240,789	91,045,783	3,334,575	2,654,652	4,570,959
Other assets	2,230,562	14,012,285	1,730,821	97,620,825	226,646,992	4,644,302	6,094,828	25,216,530
Total liabilities	**28,153,266**	**222,856,044**	**33,212,906**	**2,260,604,991**	**2,112,209,402**	**94,092,011**	**109,665,627**	**241,943,295**
Accounts payable	2,308,317	14,353,939	2,411,399	256,138,540	124,347,359	14,270,210	5,693,020	38,049,959
Mortgages, notes, and bonds payable in less than one year	703,849	19,402,384	3,069,776	36,919,723	308,023,023	4,933,351	1,631,231	16,455,897
Other current liabilities	2,593,018	9,235,228	4,092,152	307,662,996	167,755,569	7,182,274	5,531,229	5,933,362
Loans from shareholders	314,723	731,735	603,207	84,416,052	53,453,388	1,471,931	3,298,870	1,872,176
Mortgages, notes, and bonds payable in one year or more	9,095,904	59,491,976	13,182,021	370,754,025	505,071,469	25,453,882	23,931,267	64,336,290
Other liabilities	4,167,180	26,313,954	3,400,758	172,466,967	291,456,058	13,167,634	11,720,933	20,285,272
Capital stock	2,542,857	2,840,738	1,272,680	39,601,936	65,512,133	5,957,240	3,433,934	8,147,765
Additional paid-in capital	5,628,497	51,535,593	7,931,751	548,175,951	525,921,976	17,407,383	43,411,772	54,425,612
Retained earnings, appropriated	*19,603	*99,215	*40,052	*3,742,945	407,325	70,072	*1,664,570	*59,558
Retained earnings, unappropriated [30]	1,631,065	61,114,112	260,360	707,978,999	385,908,012	6,716,763	14,745,284	40,264,817
Less: Cost of treasury stock	851,747	22,262,830	3,051,251	267,253,144	315,646,911	2,538,729	5,396,484	7,887,414
Total receipts	**38,398,963**	**126,768,188**	**37,164,167**	**1,904,289,875**	**846,163,695**	**106,437,036**	**65,225,251**	**144,102,729**
Business receipts	37,088,960	119,833,710	34,891,242	1,821,738,425	750,762,526	104,587,733	59,973,800	139,466,950
Interest	120,820	788,786	44,669	9,055,914	6,481,408	459,761	161,364	1,554,494
Interest on Government obligations:								
State and local	*574	*558	*124	*7,994	3,988	1,561	*1,497	3,365
Rents	28,184	46,965	22,827	733,575	439,166	35,776	49,623	108,672
Royalties	35,590	2,222,060	104,714	1,235,791	37,264,312	297,493	1,094,804	136,737
Net short-term capital gain reduced by net long-term capital loss	*958	369	*190	128,058	21,641	10,205	69	*1,224
Net long-term capital gain reduced by net short-term capital loss	534,585	970,417	830,069	2,111,058	5,934,309	77,102	242,639	209,847
Net gain, noncapital assets	80,447	412,452	34,799	2,026,674	2,308,349	69,650	788,194	154,028
Dividends received from domestic corporations	3,079	11,319	5,193	285,559	221,307	14,320	115,169	25,314
Dividends received from foreign corporations	67,898	1,547,942	43,601	20,511,355	10,583,918	242,649	85,645	370,736
Other receipts	437,868	933,610	1,186,739	46,455,471	32,142,771	640,785	2,712,448	2,071,361
Total deductions	**35,949,212**	**117,125,685**	**35,257,311**	**1,807,476,227**	**768,902,336**	**101,684,029**	**61,325,660**	**138,661,268**
Cost of goods sold	28,116,441	82,909,059	21,579,811	1,640,204,565	446,296,755	75,711,386	41,450,869	113,400,750
Compensation of officers	389,456	776,961	551,205	1,132,144	3,896,717	1,016,431	634,673	646,938
Salaries and wages	1,878,192	8,584,825	4,202,939	24,623,992	74,860,683	5,322,829	3,335,231	4,025,059
Repairs	190,976	498,625	175,416	2,251,565	5,157,703	339,586	387,079	282,993
Bad debts	21,515	103,418	73,808	529,374	392,274	165,322	1,514,213	56,902
Rent paid on business property	290,762	931,155	640,874	5,649,425	6,048,203	1,380,939	962,887	728,240
Taxes paid	487,814	2,272,026	740,736	25,372,977	10,849,304	1,392,585	1,006,908	1,108,235
Interest paid	797,127	3,099,114	1,277,908	17,523,349	27,852,974	2,178,415	1,539,625	3,864,326
Charitable contributions	20,984	105,778	53,912	503,937	3,400,693	36,071	42,531	87,415
Amortization	136,282	589,002	305,064	3,996,460	9,275,180	631,140	465,221	951,000
Depreciation	967,676	4,942,225	1,081,641	19,770,190	22,699,103	3,206,295	2,407,120	4,086,431
Depletion	*52,683	22,123	-	5,281,463	340,637	1	186,935	68,169
Advertising	159,798	751,626	402,253	962,480	20,164,987	852,950	247,704	149,294
Pension, profit sharing, stock, annuity	169,172	1,472,552	163,281	4,867,958	8,080,023	925,409	626,880	864,731
Employee benefit programs	408,944	1,905,354	671,312	2,217,401	13,368,984	2,033,951	1,266,121	1,458,052
Domestic production activities deduction	113,676	696,617	76,479	1,764,564	4,701,392	313,975	136,069	396,022
Net loss, noncapital assets	29,058	112,044	69,486	720,210	3,092,086	97,117	35,277	117,806
Other deductions	1,718,656	7,353,182	3,191,185	50,104,174	108,424,637	6,079,625	5,080,317	6,368,907
Total receipts less total deductions	2,449,751	9,642,504	1,906,857	96,813,647	77,261,360	4,753,007	3,899,591	5,441,461
Constructive taxable income from related foreign corporations	*7,015	1,882,843	220,557	28,078,336	19,427,531	210,888	287,386	331,998
Net income	**2,456,192**	**11,524,789**	**2,127,290**	**124,883,989**	**96,684,903**	**4,962,335**	**4,185,481**	**5,770,093**
Income subject to tax	**1,556,656**	**10,431,771**	**1,596,498**	**123,428,591**	**91,213,433**	**4,125,854**	**1,854,983**	**5,017,500**
Total income tax before credits [8]	539,535	3,776,224	549,860	43,248,074	31,951,313	1,452,594	667,631	1,784,046
Income tax	534,675	3,645,716	546,110	43,198,065	31,901,821	1,425,947	639,063	1,749,863
Alternative minimum tax	4,829	130,508	3,356	*49,735	47,416	26,608	27,907	34,007
Foreign tax credit	*43,117	1,528,027	72,907	35,778,703	11,529,087	113,467	36,395	191,346
General business credit	169,235	348,274	14,962	548,586	1,738,404	71,632	16,706	42,997
Prior year minimum tax credit	*4,456	*171,524	*16,681	*13,403	152,173	121,026	12,593	3,803
Total income tax after credits [2]	**322,727**	**1,728,318**	**445,309**	**6,907,382**	**18,531,408**	**1,148,399**	**601,937**	**1,545,900**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**10,808**	**5,473**	**2,942**	**1,557**	**1,603**	**1,690**	**3,011**	**162,776**
Total assets	**374,513,827**	**640,836,062**	**991,156,667**	**1,027,146,158**	**1,170,603,073**	**28,370,844**	**210,664,500**	**3,322,914,954**
Cash	8,971,821	24,502,272	49,917,462	42,844,450	69,338,460	1,256,347	13,602,942	202,029,197
Notes and accounts receivable	24,879,403	121,468,612	111,859,137	179,965,775	262,900,340	3,947,487	43,925,707	440,527,580
Less: Allowance for bad debts	476,907	1,461,286	1,807,399	4,147,981	2,402,711	125,556	775,679	9,290,035
Inventories	19,674,130	56,274,940	36,545,574	22,799,220	114,850,121	3,149,612	19,583,018	471,683,028
Investments in Government obligations	*25,510	96,732	*98,036	479,615	69,862	7,251	137,667	7,263,396
Tax-exempt securities	*58,259	87,032	*346,932	3,856,573	1,223	-	43,919	6,439,170
Other current assets	7,814,631	30,437,575	96,390,323	16,280,432	69,863,998	1,818,498	9,612,345	140,704,137
Loans to shareholders	420,195	20,499,267	2,194,520	331,221	2,549,878	*17,502	170,531	8,049,862
Mortgage and real estate loans	*58,317	*13,562	-	*2,239,194	*19,669	34,772	25,052	498,161
Other investments	173,921,295	177,823,393	329,652,706	575,612,605	218,733,240	3,291,632	38,378,312	750,011,803
Depreciable assets	65,674,348	125,261,765	214,315,784	107,203,344	372,969,618	12,041,768	49,788,230	1,046,445,856
Less: Accumulated depreciation	44,020,180	71,179,825	133,873,245	64,769,999	195,641,853	8,384,870	29,956,294	511,812,878
Depletable assets	-	317,191	-	6,808	*55,705	45	7,490	38,756,367
Less: Accumulated depletion	-	223,891	-	6,808	*13,639	-	829	564,232
Land	1,272,862	2,516,969	4,574,024	1,389,539	4,839,152	300,502	1,437,193	80,450,858
Intangible assets (amortizable)	44,797,500	130,023,253	211,049,452	89,008,675	169,932,745	9,481,544	65,032,738	471,143,654
Less: Accumulated amortization	6,879,932	22,580,960	63,415,176	13,921,538	37,446,712	1,444,186	14,676,967	64,104,490
Other assets	78,322,577	46,959,461	133,308,539	67,975,034	119,983,976	2,978,494	14,329,127	244,683,519
Total liabilities	**374,513,827**	**640,836,062**	**991,156,667**	**1,027,146,158**	**1,170,603,073**	**28,370,844**	**210,664,500**	**3,322,914,954**
Accounts payable	14,499,278	70,407,698	87,629,388	60,584,856	120,616,809	3,286,935	23,680,964	439,681,286
Mortgages, notes, and bonds payable in less than one year	11,832,886	37,661,392	47,751,527	165,676,392	81,478,897	1,142,779	6,251,673	177,417,503
Other current liabilities	13,289,806	57,264,246	99,193,069	38,979,405	150,672,058	2,650,356	19,295,862	391,246,099
Loans from shareholders	6,024,941	11,069,554	15,374,534	3,425,515	1,905,648	240,250	1,392,704	28,597,408
Mortgages, notes, and bonds payable in one year or more	110,805,949	142,258,828	199,857,970	310,022,851	258,415,441	7,346,923	77,681,190	639,324,820
Other liabilities	20,315,075	63,678,056	156,830,489	96,681,920	196,492,112	2,979,113	22,582,282	294,415,918
Capital stock	44,933,589	28,024,055	64,562,658	5,850,117	50,893,742	929,434	9,455,697	117,936,571
Additional paid-in capital	128,015,819	134,906,502	367,257,756	109,933,290	152,788,597	5,560,358	54,213,716	636,666,245
Retained earnings, appropriated	414,137	73,480	219,291	*1,086,471	108,454	31,429	1,345,387	7,693,275
Retained earnings, unappropriated [30]	43,615,492	160,369,225	165,910,921	292,574,751	228,100,307	7,409,173	33,466,825	791,772,817
Less: Cost of treasury stock	19,233,144	64,876,975	213,430,937	57,669,410	70,868,992	3,205,906	38,701,799	201,836,988
Total receipts	**159,460,730**	**401,899,357**	**566,604,609**	**283,763,149**	**1,002,944,695**	**35,142,918**	**141,670,281**	**5,022,941,605**
Business receipts	154,631,152	376,566,201	501,975,983	207,195,840	959,547,551	34,259,379	130,527,749	4,899,066,962
Interest	354,388	4,125,476	2,917,203	32,167,433	8,728,178	23,293	759,599	13,598,312
Interest on Government obligations:								
State and local	18,168	58,981	129,172	94,884	5,227	*1,774	8,378	145,628
Rents	64,024	3,755,253	1,921,363	7,591,753	7,973,114	16,253	111,107	10,071,725
Royalties	944,302	4,298,551	41,176,329	3,045,657	6,701,844	91,932	4,572,947	13,709,256
Net short-term capital gain reduced by net long-term capital loss	3,568	6,288	15,246	*3,018	*4,550	*39	5,829	235,730
Net long-term capital gain reduced by net short-term capital loss	504,702	1,595,862	2,701,852	6,284,268	1,522,216	89,413	1,097,718	8,646,327
Net gain, noncapital assets	599,873	950,585	585,981	6,362,382	2,727,624	10,337	173,372	3,962,340
Dividends received from domestic corporations	14,383	65,532	95,685	50,322	67,944	2,570	42,060	4,013,068
Dividends received from foreign corporations	656,585	3,635,076	3,397,075	4,382,655	4,566,751	504,206	1,184,384	8,864,572
Other receipts	1,669,583	6,841,552	11,688,719	16,584,936	11,099,695	143,722	3,187,138	60,627,685
Total deductions	**149,506,572**	**371,980,242**	**501,013,583**	**264,640,819**	**954,155,555**	**33,372,024**	**128,647,945**	**4,816,497,358**
Cost of goods sold	106,793,512	257,971,761	285,929,063	140,174,585	738,745,481	21,615,506	71,568,897	3,780,353,749
Compensation of officers	2,988,597	3,069,412	3,745,719	1,520,134	2,119,712	525,264	1,806,391	27,580,782
Salaries and wages	9,729,369	32,817,848	70,477,826	21,850,595	35,365,858	2,917,197	18,173,517	360,311,652
Repairs	562,484	1,297,909	2,320,089	1,478,948	2,266,293	114,862	566,277	21,842,032
Bad debts	114,004	523,549	315,955	2,839,584	1,406,645	63,605	176,085	6,162,229
Rent paid on business property	1,880,059	3,684,503	3,325,495	2,090,032	5,022,331	532,061	1,495,487	66,211,642
Taxes paid	2,846,905	4,405,639	8,666,274	2,774,449	9,621,225	711,477	2,902,179	61,551,795
Interest paid	3,168,825	8,420,804	10,939,672	28,860,162	12,773,449	484,376	4,137,533	39,090,538
Charitable contributions	96,645	241,548	390,749	271,287	467,037	41,466	198,193	3,375,382
Amortization	1,382,595	3,106,831	4,138,018	2,156,863	8,498,565	216,219	1,439,741	13,354,385
Depreciation	3,835,061	11,799,102	16,584,591	11,283,090	34,716,061	530,852	3,733,779	68,284,066
Depletion	*2,319	*20,651	*1	*236	5,293	*27	1,300	388,239
Advertising	843,321	1,740,119	6,325,929	2,656,485	13,002,432	1,284,468	1,478,113	47,412,714
Pension, profit sharing, stock, annuity	1,062,548	3,087,713	3,359,466	1,482,260	13,076,506	148,699	989,853	11,960,176
Employee benefit programs	2,857,822	6,997,303	10,258,653	5,098,171	14,357,821	714,483	2,981,875	38,487,023
Domestic production activities deduction	732,407	1,798,288	4,057,454	963,927	2,448,222	88,267	702,534	2,391,773
Net loss, noncapital assets	71,651	290,246	634,361	46,922	798,934	68,633	117,668	3,806,364
Other deductions	10,538,448	30,707,016	69,544,269	39,093,089	59,463,687	3,314,563	16,178,524	263,932,815
Total receipts less total deductions	9,954,158	29,919,116	65,591,026	19,122,330	48,789,140	1,770,894	13,022,336	206,444,247
Constructive taxable income from related foreign corporations	736,636	5,321,609	7,888,126	6,565,447	4,387,336	293,253	2,417,132	12,609,284
Net income	**10,672,626**	**35,181,744**	**73,349,981**	**25,592,893**	**53,171,249**	**2,062,373**	**15,431,090**	**218,907,902**
Income subject to tax	**9,878,641**	**32,519,606**	**64,983,329**	**20,936,278**	**37,459,667**	**1,809,449**	**14,202,516**	**204,028,011**
Total income tax before credits [8]	3,300,350	11,367,467	22,745,637	7,319,453	13,131,083	631,532	4,977,520	70,813,544
Income tax	3,291,290	11,348,842	22,724,063	7,315,364	13,094,515	629,985	4,967,258	70,716,792
Alternative minimum tax	7,072	21,052	20,987	3,238	13,359	1,548	8,044	109,575
Foreign tax credit	311,318	3,255,156	4,675,770	3,311,444	2,684,219	273,599	1,395,280	7,023,633
General business credit	93,040	408,249	1,640,576	1,529,201	952,330	27,469	233,086	2,620,921
Prior year minimum tax credit	3,208	17,453	11,062	17,950	20,294	[1]	19,940	218,034
Total income tax after credits [2]	**2,892,784**	**7,686,247**	**16,415,260**	**2,460,858**	**9,470,941**	**330,464**	**3,334,271**	**60,951,129**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**76,664**	**50,600**	**24,426**	**1,639**	**86,112**	**12,380**	**5,313**	**2,576**	**8,883**
Total assets	**2,068,592,048**	**622,508,374**	**1,442,917,898**	**3,165,776**	**1,254,322,906**	**101,321,740**	**23,731,222**	**26,525,574**	**109,816,172**
Cash	129,113,066	44,652,588	84,309,438	151,039	72,916,131	6,526,561	1,354,523	2,336,960	2,270,549
Notes and accounts receivable	322,544,009	169,018,126	153,045,511	480,372	117,983,571	10,632,302	4,240,417	3,853,362	7,732,075
Less: Allowance for bad debts	6,983,889	3,228,971	3,747,778	7,141	2,306,145	80,264	44,163	190,745	102,213
Inventories	230,010,977	123,971,454	106,026,954	*12,570	241,672,051	43,335,885	6,597,782	6,523,846	24,279,916
Investments in Government obligations	7,222,909	1,048,117	*6,174,792	-	*40,487	-	-	-	6,809
Tax-exempt securities	2,834,757	*170,043	*2,664,714	-	*3,604,413	*92	-	-	*976
Other current assets	95,424,082	41,962,436	53,150,445	311,200	45,280,056	2,511,984	1,696,448	1,363,765	4,154,545
Loans to shareholders	5,960,718	4,275,124	1,641,681	*43,913	2,089,144	614,754	105,070	*10,534	222,020
Mortgage and real estate loans	315,324	134,311	181,014	-	182,837	*18,048	*419	*31	*5,634
Other investments	623,651,610	64,313,021	558,590,028	*748,562	126,360,192	12,345,842	332,380	6,624,343	1,168,108
Depreciable assets	452,272,829	145,572,850	306,066,823	633,155	594,173,028	28,508,196	12,282,395	9,350,947	57,168,887
Less: Accumulated depreciation	207,252,556	77,464,538	129,421,114	366,903	304,560,323	14,520,886	6,870,968	6,307,206	31,566,117
Depletable assets	38,679,397	439,353	38,240,043	-	*76,971	*10,162	-	-	62,808
Less: Accumulated depletion	520,961	132,000	388,962	-	*43,271	*1,631	-	-	40,553
Land	16,011,222	4,783,214	10,887,296	*340,712	64,439,636	4,508,971	1,001,118	286,237	11,073,423
Intangible assets (amortizable)	287,951,581	82,997,463	204,078,933	*875,185	183,192,073	7,836,010	1,991,059	2,316,720	3,065,016
Less: Accumulated amortization	43,509,317	12,637,513	30,765,284	*106,520	20,595,173	348,101	243,906	195,257	586,839
Other assets	114,866,292	32,633,296	82,183,363	49,633	129,817,227	-576,186	1,288,648	552,037	30,901,129
Total liabilities	**2,068,592,048**	**622,508,374**	**1,442,917,898**	**3,165,776**	**1,254,322,906**	**101,321,740**	**23,731,222**	**26,525,574**	**109,816,172**
Accounts payable	248,490,905	108,033,120	140,271,467	186,317	191,190,381	13,857,020	4,670,243	6,540,135	12,080,506
Mortgages, notes, and bonds payable in less than one year	110,016,127	63,499,248	46,376,170	*140,709	67,401,377	26,063,710	2,361,753	289,666	1,046,519
Other current liabilities	265,500,189	85,682,486	179,528,888	288,815	125,745,910	7,611,802	3,160,335	4,662,323	11,806,536
Loans from shareholders	21,816,693	13,695,024	8,065,909	*55,760	6,780,715	1,808,153	300,588	328,789	748,804
Mortgages, notes, and bonds payable in one year or more	313,873,005	88,421,468	224,443,069	1,008,467	325,451,815	18,866,331	2,300,949	2,987,958	56,804,133
Other liabilities	185,142,361	54,531,487	130,905,686	*-294,813	109,273,557	4,738,259	1,161,661	1,217,534	4,693,159
Capital stock	90,924,545	29,070,885	61,628,253	225,408	27,012,026	1,832,776	497,732	2,521,219	1,024,700
Additional paid-in capital	438,864,972	136,010,247	301,899,432	955,292	197,801,274	9,333,348	4,996,967	1,305,361	4,492,162
Retained earnings, appropriated	7,115,445	319,109	6,796,336	-	577,830	173,825	*35,781	*4,128	*109,613
Retained earnings, unappropriated [30]	455,973,158	58,260,203	396,817,658	895,297	335,799,659	21,459,934	12,459,413	6,712,990	37,030,098
Less: Cost of treasury stock	69,125,350	15,014,905	53,814,969	*295,476	132,711,638	4,423,419	8,214,200	*44,530	20,020,057
Total receipts	**2,652,966,411**	**1,139,922,025**	**1,510,547,105**	**2,497,281**	**2,369,975,194**	**231,365,943**	**39,526,405**	**60,596,689**	**159,348,065**
Business receipts	2,588,769,579	1,118,487,969	1,467,862,532	2,419,077	2,310,297,383	225,830,929	38,785,587	60,453,399	156,616,554
Interest	8,655,699	2,806,045	5,846,529	3,126	4,942,612	769,577	116,774	169,562	65,188
Interest on Government obligations:									
State and local	82,104	18,666	63,438	[1]	63,525	1,139	*143	*637	*2,095
Rents	6,600,117	4,129,328	2,468,698	*2,091	3,471,608	286,042	26,955	*33,199	462,732
Royalties	8,653,464	2,034,173	6,610,597	8,695	5,055,792	*69,300	9,127	35,822	*281,849
Net short-term capital gain reduced by net long-term capital loss	162,602	35,934	116,568	*10,100	73,128	12,233	*57	177	*[1]
Net long-term capital gain reduced by net short-term capital loss	2,606,081	643,032	1,962,226	*823	6,040,246	115,164	*4,288	*96,674	65,830
Net gain, noncapital assets	3,380,853	1,182,112	2,163,635	*35,106	581,487	121,752	2,009	*2,717	39,903
Dividends received from domestic corporations	3,865,915	350,188	3,511,375	*4,352	147,153	27,009	2,841	*797	6,579
Dividends received from foreign corporations	4,360,778	1,596,795	2,763,983	-	4,503,794	12,082	20	274	*11
Other receipts	25,829,219	8,637,784	17,177,522	13,912	34,798,466	4,120,716	578,603	-196,568	1,807,325
Total deductions	**2,554,740,292**	**1,104,046,942**	**1,448,593,182**	**2,100,168**	**2,261,757,066**	**224,642,896**	**36,476,159**	**58,906,698**	**147,624,270**
Cost of goods sold	2,117,259,860	906,545,000	1,210,657,656	*57,204	1,663,093,889	182,522,089	22,063,299	44,726,219	101,640,972
Compensation of officers	17,704,516	10,069,736	7,378,247	256,533	9,876,267	1,696,516	579,004	239,726	1,050,826
Salaries and wages	135,268,026	69,735,108	64,752,008	780,911	225,043,626	16,722,299	4,283,463	4,704,640	19,200,625
Repairs	7,662,482	3,027,999	4,625,652	8,831	14,179,551	789,243	294,469	230,682	1,376,644
Bad debts	2,496,883	1,228,446	1,267,417	*1,019	3,665,346	129,708	58,127	125,019	378,727
Rent paid on business property	18,263,982	8,642,640	9,536,672	84,671	47,947,660	3,442,029	1,883,156	1,411,059	2,832,810
Taxes paid	26,123,133	9,627,140	16,367,245	128,748	35,428,662	2,974,526	912,693	727,372	3,452,259
Interest paid	20,218,598	6,497,346	13,670,610	50,642	18,871,940	1,434,925	175,488	230,223	1,316,922
Charitable contributions	1,027,008	389,978	634,396	2,634	2,348,374	37,571	131,372	16,360	97,877
Amortization	9,628,275	5,103,989	4,510,472	*13,815	3,726,110	460,817	64,458	105,822	65,913
Depreciation	33,445,523	15,900,292	17,507,245	37,985	34,838,543	1,818,426	735,567	398,040	2,476,959
Depletion	384,099	18,658	365,441	-	4,139	*1	-	-	*1,475
Advertising	21,325,649	10,581,536	10,732,354	11,758	26,087,066	2,046,748	1,524,986	1,293,850	2,057,698
Pension, profit sharing, stock, annuity	5,746,179	2,539,569	3,173,780	*32,830	6,213,998	200,129	41,265	70,138	394,723
Employee benefit programs	15,508,720	7,331,493	8,116,544	60,683	22,978,302	1,443,841	375,536	428,096	2,453,851
Domestic production activities deduction	1,743,423	606,704	1,136,719	-	648,351	11,858	*2,498	5,826	5,618
Net loss, noncapital assets	1,245,198	789,532	454,126	*1,540	2,561,166	35,711	26,659	34,799	86,055
Other deductions	119,688,739	45,411,777	73,706,597	570,365	144,244,076	8,876,459	3,324,119	4,158,827	8,734,318
Total receipts less total deductions	98,226,118	35,875,083	61,953,923	397,113	108,218,128	6,723,047	3,050,246	1,689,991	11,723,795
Constructive taxable income from related foreign corporations	6,961,577	3,089,518	3,872,059	-	5,647,707	39,059	529	323,587	*12,192
Net income	**105,105,591**	**38,945,935**	**65,762,543**	**397,113**	**113,802,311**	**6,760,967**	**3,050,632**	**2,012,940**	**11,733,892**
Income subject to tax	**94,455,481**	**35,317,994**	**58,782,324**	**355,163**	**109,572,530**	**6,350,897**	**2,820,488**	**1,804,247**	**11,447,705**
Total income tax before credits [8]	32,734,873	12,099,411	20,516,867	118,595	38,078,671	2,152,258	972,287	625,417	3,970,194
Income tax	32,645,994	12,061,560	20,465,876	118,558	38,070,798	2,161,901	971,593	625,931	3,968,428
Alternative minimum tax	91,126	38,559	52,555	*11	18,449	3,262	*759	*302	1,238
Foreign tax credit	3,612,238	1,340,786	2,271,452	-	3,411,394	16,318	3,594	82,296	*43,865
General business credit	1,756,801	329,508	1,425,927	*1,365	864,121	25,478	21,450	*7,514	57,218
Prior year minimum tax credit	185,445	17,020	168,425	-	32,589	5,125	*180	*890	1,716
Total income tax after credits [2]	**27,181,928**	**10,412,101**	**16,652,597**	**117,230**	**33,769,201**	**2,105,337**	**947,063**	**534,716**	**3,867,394**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**14,575**	**7,250**	**4,234**	**10,488**	**2,875**	**1,086**	**9,911**	**6,540**	**-**
Total assets	**172,966,258**	**164,475,984**	**23,121,512**	**90,770,596**	**20,623,556**	**334,406,208**	**37,138,558**	**149,425,526**	**-**
Cash	12,285,550	9,023,143	1,716,713	8,945,510	1,184,463	9,508,195	4,236,953	13,527,013	-
Notes and accounts receivable	15,246,497	30,776,696	1,520,868	6,337,962	4,518,799	5,734,972	4,472,644	22,916,978	-
Less: Allowance for bad debts	66,876	806,707	28,766	222,492	61,969	125,767	77,376	498,807	-
Inventories	20,618,917	25,986,279	2,210,602	24,010,189	6,132,378	68,550,346	8,234,885	5,191,026	-
Investments in Government obligations	-	3,050	*6,472	*20,617	-	-	-	3,540	-
Tax-exempt securities	*3,587,921	*12,827	-	*2,597	-	-	-	-	-
Other current assets	10,371,663	4,660,013	851,011	4,980,676	711,774	5,856,929	1,498,503	6,622,744	-
Loans to shareholders	119,492	56,155	343,412	134,319	36,537	*165,080	219,877	61,893	-
Mortgage and real estate loans	*90,667	*521	*20,789	*5,655	*12,007	*12,950	*12,898	*3,218	-
Other investments	25,515,375	15,518,171	4,132,591	5,551,745	1,565,308	16,115,922	3,566,751	33,923,657	-
Depreciable assets	124,989,614	43,128,772	16,197,315	54,735,810	9,503,971	203,816,963	16,722,157	17,768,001	-
Less: Accumulated depreciation	67,887,360	22,868,081	8,090,207	31,805,921	5,492,820	87,884,929	11,214,363	10,051,466	-
Depletable assets	-	*3,921	-	-	-	-	-	*80	-
Less: Accumulated depletion	-	*1,015	-	-	-	-	-	*72	-
Land	10,210,339	3,481,227	2,797,337	1,104,838	261,999	29,077,278	401,713	235,155	-
Intangible assets (amortizable)	15,160,669	57,142,401	1,289,892	9,796,294	2,245,057	15,507,399	8,158,511	58,683,046	-
Less: Accumulated amortization	1,679,830	5,807,174	178,432	1,315,027	234,420	1,392,955	598,433	8,014,800	-
Other assets	4,403,622	4,165,787	331,913	8,487,825	240,472	69,463,826	1,503,835	9,054,320	-
Total liabilities	**172,966,258**	**164,475,984**	**23,121,512**	**90,770,596**	**20,623,556**	**334,406,208**	**37,138,558**	**149,425,526**	**-**
Accounts payable	46,140,996	21,694,554	3,159,655	12,927,890	3,513,812	47,031,952	5,586,397	13,987,219	-
Mortgages, notes, and bonds payable in less than one year	2,357,925	8,424,681	220,179	1,106,675	554,139	14,593,193	748,678	9,634,258	-
Other current liabilities	15,378,431	21,317,761	1,387,771	12,483,534	2,570,964	28,646,426	4,993,608	11,726,419	-
Loans from shareholders	740,820	301,040	425,579	844,236	195,434	*286,682	343,175	457,415	-
Mortgages, notes, and bonds payable in one year or more	35,776,978	31,281,713	4,164,720	21,075,082	4,981,723	80,599,643	13,629,403	52,983,182	-
Other liabilities	16,649,231	7,793,999	5,342,009	8,480,023	1,377,858	29,586,398	3,595,392	24,638,033	-
Capital stock	11,602,734	1,539,313	1,050,047	3,954,413	126,383	995,443	540,783	1,326,483	-
Additional paid-in capital	14,576,691	47,089,783	1,254,713	19,303,275	3,788,110	25,028,762	10,117,264	56,514,838	-
Retained earnings, appropriated	*49,570	*24,952	*30,400	*21,509	*25,622	26,841	*67,421	*8,168	-
Retained earnings, unappropriated [30]	41,575,005	50,552,070	6,512,852	30,876,392	5,567,595	122,710,241	5,883,778	-5,540,709	-
Less: Cost of treasury stock	11,882,124	25,543,883	426,414	20,302,435	2,078,083	*15,099,373	8,367,340	16,309,778	-
Total receipts	**473,927,024**	**276,824,645**	**101,465,563**	**163,699,865**	**28,287,200**	**638,880,512**	**65,240,722**	**130,812,562**	**-**
Business receipts	461,215,232	271,079,530	100,237,569	159,095,338	27,347,163	634,522,147	63,239,207	111,874,728	-
Interest	508,436	59,504	93,207	529,812	500,642	487,004	199,164	1,443,742	-
Interest on Government obligations:									
State and local	42,392	*1,842	1,113	4,981	2,956	5,054	*461	*710	-
Rents	506,168	198,123	88,885	77,363	15,720	769,109	32,721	974,593	-
Royalties	1,382,337	*222,853	*19,800	440,189	*19,974	1,456,829	240,679	877,033	-
Net short-term capital gain reduced by net long-term capital loss	*10,583	*4,165	*4,961	*588	-	4,122	*5,593	*30,650	-
Net long-term capital gain reduced by net short-term capital loss	4,424,179	126,702	65,028	20,301	*6,784	111,726	93,062	910,507	-
Net gain, noncapital assets	199,005	14,364	55,802	19,183	28,482	65,818	8,276	24,174	-
Dividends received from domestic corporations	20,720	5,015	5,767	9,063	*813	*555	25,816	*42,178	-
Dividends received from foreign corporations	1,816,382	*19,589	881	297,086	-	538,450	237,918	1,581,101	-
Other receipts	3,801,589	5,092,957	892,549	3,205,961	364,665	919,697	1,157,825	13,053,148	-
Total deductions	**458,203,381**	**262,285,972**	**99,925,683**	**151,282,310**	**27,003,353**	**605,482,542**	**62,753,004**	**127,170,799**	**-**
Cost of goods sold	357,557,622	186,611,688	89,121,355	83,522,045	16,087,282	464,693,295	37,699,155	76,848,868	-
Compensation of officers	1,011,915	1,087,712	228,377	1,588,667	460,907	533,447	665,480	733,690	-
Salaries and wages	40,402,534	25,310,882	3,368,433	22,815,247	3,577,944	63,335,285	8,561,078	12,761,196	-
Repairs	3,191,515	1,098,222	441,667	1,158,590	269,970	4,193,437	664,032	471,080	-
Bad debts	622,487	405,074	24,889	326,727	75,619	423,614	63,051	1,032,305	-
Rent paid on business property	7,034,989	8,025,111	1,020,710	11,714,474	1,574,547	5,209,049	3,148,161	651,565	-
Taxes paid	5,959,336	3,366,666	728,297	3,381,850	604,519	10,721,119	1,347,280	1,252,745	-
Interest paid	2,346,668	1,663,287	492,588	1,523,607	293,166	4,955,602	1,078,783	3,360,679	-
Charitable contributions	663,826	64,851	22,481	100,928	18,474	1,043,609	54,765	96,262	-
Amortization	437,364	1,066,204	62,177	397,179	42,924	354,561	121,919	546,769	-
Depreciation	6,840,636	3,015,945	1,248,991	4,003,316	693,661	10,399,842	1,004,875	2,202,286	-
Depletion	*9	*[1]	52	*1,894	-	8	[1]	*700	-
Advertising	2,225,276	2,672,042	154,244	3,794,536	670,681	6,021,965	1,547,541	2,077,497	-
Pension, profit sharing, stock, annuity	1,784,907	819,244	68,666	437,124	70,464	1,896,088	99,483	331,766	-
Employee benefit programs	5,454,200	2,474,854	281,131	1,931,863	245,198	6,091,307	845,704	952,721	-
Domestic production activities deduction	156,955	194,383	18,722	*63,109	-	93,152	20,920	75,310	-
Net loss, noncapital assets	1,216,036	96,587	20,414	338,511	12,973	97,812	45,283	550,327	-
Other deductions	21,297,104	24,313,217	2,622,488	14,182,644	2,305,026	25,419,351	5,785,491	23,225,033	-
Total receipts less total deductions	15,723,643	14,538,673	1,539,880	12,417,555	1,283,847	33,397,970	2,487,718	3,641,764	-
Constructive taxable income from related foreign corporations	594,217	94,088	*1,937	316,453	17,633	2,015,102	784,746	1,448,164	-
Net income	**16,275,469**	**14,630,918**	**1,540,705**	**12,729,027**	**1,298,523**	**35,408,017**	**3,272,003**	**5,089,217**	**-**
Income subject to tax	**15,931,002**	**14,066,200**	**1,398,024**	**12,032,883**	**1,122,436**	**35,345,328**	**2,745,439**	**4,507,881**	**-**
Total income tax before credits [8]	5,537,959	4,900,036	479,033	4,191,554	384,437	12,366,272	934,149	1,565,075	-
Income tax	5,536,712	4,899,002	475,852	4,185,472	383,968	12,365,448	933,950	1,562,541	-
Alternative minimum tax	1,247	925	*3,119	3,379	*1,210	-	*200	2,809	-
Foreign tax credit	*1,522,784	*36,176	391	167,100	4,013	*880,208	224,496	430,152	-
General business credit	99,899	41,257	24,591	83,120	18,487	338,324	17,945	128,837	-
Prior year minimum tax credit	6,236	*1,624	*864	*11,400	*3,063	*38	*211	*1,241	-
Total income tax after credits [2]	**3,909,040**	**4,820,979**	**453,186**	**3,930,093**	**358,873**	**11,147,702**	**691,497**	**1,003,321**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**38,041**	**1,435**	**22,895**	**4,449**	**62**	**8,403**	**795**
Total assets	**475,827,543**	**273,172,666**	**38,792,813**	**10,019,803**	**12,454,854**	**120,466,065**	**20,921,343**
Cash	26,177,615	12,358,801	3,087,623	395,041	435,640	9,448,429	452,081
Notes and accounts receivable	56,401,559	11,228,737	8,609,562	1,128,554	865,182	31,111,144	3,458,381
Less: Allowance for bad debts	807,153	329,003	130,084	23,237	15,785	252,404	56,641
Inventories	5,310,312	2,878,875	344,482	76,000	94,620	1,656,765	259,569
Investments in Government obligations	*3,372,713	3,365,849	-	-	-	*6,864	-
Tax-exempt securities	*384,033	21,825	*23,756	-	-	*338,451	-
Other current assets	19,615,021	11,300,677	2,165,018	459,501	224,693	4,692,525	772,607
Loans to shareholders	848,162	*38,200	383,934	178,527	-	180,662	*66,840
Mortgage and real estate loans	97,324	*140	*51,179	-	-	*35,865	*10,139
Other investments	40,700,265	18,825,519	1,415,230	873,363	*759,120	11,502,552	7,324,481
Depreciable assets	403,271,930	250,908,349	37,956,609	6,967,472	14,445,266	83,823,608	9,170,627
Less: Accumulated depreciation	151,037,976	70,394,678	20,797,071	4,023,752	5,348,050	45,930,527	4,543,898
Depletable assets	*27,898	-	*26,466	-	*688	744	-
Less: Accumulated depletion	*2,857	-	*1,468	-	*688	701	-
Land	6,451,915	2,745,706	1,341,567	187,761	117,075	1,566,652	493,153
Intangible assets (amortizable)	43,269,289	19,442,889	3,910,274	4,087,469	*511,442	12,050,348	3,266,866
Less: Accumulated amortization	6,263,954	1,512,625	587,333	625,417	*45,031	3,054,066	439,482
Other assets	28,011,448	12,293,404	993,070	338,520	410,683	13,289,151	686,620
Total liabilities	**475,827,543**	**273,172,666**	**38,792,813**	**10,019,803**	**12,454,854**	**120,466,065**	**20,921,343**
Accounts payable	53,165,152	10,826,096	3,209,613	571,067	680,021	35,749,128	2,129,228
Mortgages, notes, and bonds payable in less than one year	11,558,282	6,033,929	2,793,610	334,995	136,958	1,887,708	371,082
Other current liabilities	41,999,285	28,233,279	3,875,725	1,043,921	454,842	7,372,881	1,018,637
Loans from shareholders	5,493,910	147,674	565,446	2,351,580	*44,522	2,300,876	83,811
Mortgages, notes, and bonds payable in one year or more	108,391,078	57,850,366	8,792,075	1,732,205	*5,246,017	27,724,154	7,046,261
Other liabilities	101,454,406	78,219,680	5,005,161	1,012,850	2,389,628	12,702,136	2,124,952
Capital stock	8,152,194	5,284,384	843,746	69,919	91,617	1,360,591	501,937
Additional paid-in capital	64,995,333	37,657,900	4,585,919	2,129,134	2,073,212	8,858,594	9,690,573
Retained earnings, appropriated	169,865	*54,076	*28,044	-	-	24,780	*62,964
Retained earnings, unappropriated [30]	104,778,240	62,450,402	12,533,161	822,210	2,016,018	29,000,921	-2,044,472
Less: Cost of treasury stock	24,330,201	13,585,120	3,439,687	48,078	*677,980	6,515,704	63,631
Total receipts	**451,068,870**	**172,758,721**	**84,720,637**	**11,475,073**	**4,229,626**	**166,746,399**	**11,138,414**
Business receipts	437,918,543	167,407,895	82,490,198	11,174,579	3,843,784	162,780,199	10,221,888
Interest	729,507	236,395	82,705	89,878	1,542	227,704	91,283
Interest on Government obligations: State and local	16,222	*2,363	1,587	*663	494	*10,933	*182
Rents	1,254,118	563,538	415,129	*9,820	10,803	234,701	20,127
Royalties	1,881,549	*53,281	*6,399	11,756	*190	*1,793,417	*16,505
Net short-term capital gain reduced by net long-term capital loss	2,563	*1,071	*611	*9	1	*539	*331
Net long-term capital gain reduced by net short-term capital loss	662,583	242,403	258,724	*13,110	125	113,715	*34,506
Net gain, noncapital assets	1,930,557	902,939	636,112	44,051	124,201	213,257	9,996
Dividends received from domestic corporations	55,773	26,976	16,079	*419	33	8,717	3,549
Dividends received from foreign corporations	792,770	*34,463	*33,090	-	-	439,846	285,370
Other receipts	5,824,685	3,287,396	780,003	130,790	248,451	923,370	454,675
Total deductions	**419,511,839**	**158,797,514**	**81,137,618**	**11,157,111**	**2,880,962**	**155,478,832**	**10,059,802**
Cost of goods sold	118,681,531	33,002,355	27,795,355	2,446,115	474,853	50,633,029	4,329,824
Compensation of officers	3,669,365	1,035,584	1,015,950	135,424	9,857	1,363,400	109,150
Salaries and wages	74,969,926	25,928,755	12,731,873	3,924,212	225,257	30,179,146	1,980,683
Repairs	16,720,577	9,031,808	2,109,367	180,391	91,103	5,107,457	200,452
Bad debts	511,043	100,674	105,058	8,547	322	287,749	8,692
Rent paid on business property	17,468,839	8,471,915	3,477,434	424,995	27,431	4,529,772	537,292
Taxes paid	16,014,307	4,969,174	3,307,669	547,528	203,426	6,684,970	301,540
Interest paid	7,397,329	4,634,856	602,112	311,180	303,515	1,078,762	466,904
Charitable contributions	186,941	57,060	23,108	2,665	795	94,540	8,773
Amortization	943,968	345,763	134,559	99,752	18,144	282,289	63,461
Depreciation	23,636,024	13,105,276	4,034,613	475,810	563,106	5,011,391	445,828
Depletion	7,157	6,641	*312	-	*190	1	*14
Advertising	1,600,415	713,955	181,136	37,643	*468	641,731	25,483
Pension, profit sharing, stock, annuity	5,270,672	2,135,348	359,542	53,183	16,248	2,650,041	56,311
Employee benefit programs	15,217,772	5,389,858	1,655,037	349,070	30,405	7,549,583	243,818
Domestic production activities deduction	15,229	*3,986	*629	-	-	*7,454	3,159
Net loss, noncapital assets	385,256	323,790	24,600	*4,421	*726	12,113	19,606
Other deductions	116,815,486	49,540,714	23,579,264	2,156,175	915,117	39,365,402	1,258,813
Total receipts less total deductions	31,557,032	13,961,208	3,583,020	317,962	1,348,664	11,267,566	1,078,612
Constructive taxable income from related foreign corporations	656,049	254,523	12,794	-	-	325,723	63,009
Net income	**32,196,859**	**14,213,368**	**3,594,227**	**317,299**	**1,348,170**	**11,582,356**	**1,141,438**
Income subject to tax	**27,677,070**	**11,459,509**	**2,926,828**	**164,889**	**939,546**	**11,262,930**	**923,367**
Total income tax before credits [8]	9,561,439	4,015,309	921,733	50,893	335,415	3,917,515	320,573
Income tax	9,533,731	4,003,253	919,350	50,698	328,154	3,913,696	318,580
Alternative minimum tax	26,168	9,568	3,694	*196	7,261	3,456	*1,993
Foreign tax credit	482,505	38,634	18,628	-	979	335,351	*88,913
General business credit	239,775	119,010	27,920	*3,133	379	88,512	820
Prior year minimum tax credit	16,676	*8,918	1,572	*1,631	-	*1,990	*2,565
Total income tax after credits [2]	**8,821,573**	**3,847,409**	**873,614**	**46,129**	**334,057**	**3,492,090**	**228,275**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**21,702**	**5,107**	**5,185**	**700**	**4,025**	**1,551**	**5,135**
Total assets	**2,321,274,591**	**455,637,175**	**207,124,263**	**272,397,763**	**1,205,485,018**	**35,823,163**	**144,807,209**
Cash	135,328,058	30,125,308	7,149,574	5,369,058	75,491,530	1,950,044	15,242,543
Notes and accounts receivable	328,123,302	44,680,715	24,420,212	17,716,264	225,017,618	2,798,422	13,490,071
Less: Allowance for bad debts	6,168,668	1,626,742	1,348,478	483,580	2,293,881	74,338	341,649
Inventories	21,016,870	4,294,698	11,974,403	1,263,570	2,547,239	51,057	885,903
Investments in Government obligations	284,285	*190,564	-	2,746	90,974	-	-
Tax-exempt securities	326,476	59,570	-	170,465	96,440	-	-
Other current assets	96,265,213	21,155,871	8,992,840	12,527,008	23,483,286	1,221,373	28,884,835
Loans to shareholders	1,400,466	561,191	139,180	162,622	453,334	41,240	*42,900
Mortgage and real estate loans	*54,786	*45,484	*2,396	*1,805	*5,102	-	-
Other investments	571,883,310	88,621,204	65,450,395	99,305,979	295,460,508	4,070,728	18,974,495
Depreciable assets	814,065,275	63,031,310	23,618,413	64,863,958	622,772,651	9,862,836	29,916,107
Less: Accumulated depreciation	488,467,358	38,796,484	14,121,822	38,731,891	377,739,362	5,250,501	13,827,298
Depletable assets	24,124	13,748	-	10,376	-	-	-
Less: Accumulated depletion	7,025	6,425	-	600	-	-	-
Land	11,878,931	2,751,556	1,227,704	2,152,987	5,196,524	138,539	411,621
Intangible assets (amortizable)	792,304,419	188,573,552	75,055,864	137,830,533	314,991,285	21,279,293	54,573,892
Less: Accumulated amortization	156,289,896	39,632,148	5,952,210	44,011,436	51,695,278	3,559,942	11,438,882
Other assets	199,252,024	91,594,201	10,515,794	14,247,901	71,607,046	3,294,412	7,992,671
Total liabilities	**2,321,274,591**	**455,637,175**	**207,124,263**	**272,397,763**	**1,205,485,018**	**35,823,163**	**144,807,209**
Accounts payable	104,529,475	15,018,154	11,322,946	3,516,228	69,011,014	1,297,960	4,363,171
Mortgages, notes, and bonds payable in less than one year	193,957,582	11,525,758	1,075,851	1,410,066	176,263,080	596,646	3,086,182
Other current liabilities	254,618,336	119,731,227	24,868,057	26,895,302	63,212,934	3,768,391	16,142,424
Loans from shareholders	6,668,427	3,747,419	1,943,515	222,017	278,648	174,049	302,780
Mortgages, notes, and bonds payable in one year or more	665,468,170	111,833,048	74,212,401	92,075,709	362,496,363	10,633,401	14,217,248
Other liabilities	361,439,212	54,761,321	19,083,196	23,973,241	246,340,704	4,386,705	12,894,044
Capital stock	85,066,313	28,182,605	4,871,994	10,517,249	13,630,799	1,379,981	26,483,685
Additional paid-in capital	912,407,731	249,104,201	174,754,648	134,458,377	243,947,290	16,953,359	93,189,855
Retained earnings, appropriated	1,028,672	*65,486	102	29,347	919,189	2,390	12,158
Retained earnings, unappropriated [30]	77,553,022	39,410,323	-49,313,971	-6,921,980	103,952,462	717,489	-10,291,300
Less: Cost of treasury stock	341,462,350	177,742,368	55,694,477	13,777,793	74,567,465	4,087,209	15,593,038
Total receipts	**927,666,223**	**228,600,250**	**89,926,015**	**109,206,995**	**403,366,490**	**17,512,600**	**79,053,873**
Business receipts	756,672,562	157,411,985	73,466,367	91,093,118	349,280,544	16,699,780	68,720,769
Interest	10,622,305	885,373	590,510	1,843,756	6,426,861	108,155	767,650
Interest on Government obligations:							
State and local	95,442	4,455	*1	*2,776	51,007	*533	*36,669
Rents	6,586,692	358,732	326,198	347,812	5,384,461	*8,342	161,148
Royalties	33,623,241	11,009,150	10,605,322	5,968,781	*5,335,701	24,643	679,643
Net short-term capital gain reduced by net long-term capital loss	356,288	89,593	5	*31,584	234,181	1	924
Net long-term capital gain reduced by net short-term capital loss	7,502,604	1,771,897	*40,599	1,037,740	3,383,053	*152,613	1,116,702
Net gain, noncapital assets	2,562,161	770,982	72,189	678,696	891,867	*88,022	60,406
Dividends received from domestic corporations	1,864,538	1,018,522	*133,793	5,689	703,533	*1,690	*1,312
Dividends received from foreign corporations	5,562,125	1,908,433	*674,430	*274,202	1,731,720	27,191	946,149
Other receipts	102,218,266	53,371,129	4,016,601	7,922,841	29,943,563	401,629	6,562,502
Total deductions	**820,945,926**	**198,977,300**	**78,794,685**	**94,453,186**	**363,310,525**	**15,638,758**	**69,771,472**
Cost of goods sold	161,555,756	53,033,601	13,106,598	9,069,222	65,355,027	2,739,055	18,252,254
Compensation of officers	8,342,891	2,731,241	1,583,278	1,980,251	1,068,688	224,224	755,210
Salaries and wages	151,672,614	54,803,964	8,306,389	13,789,579	53,277,427	4,285,149	17,210,106
Repairs	9,308,583	1,419,936	529,911	588,440	5,940,234	283,551	546,512
Bad debts	3,737,449	604,920	130,775	209,405	2,621,813	48,669	121,867
Rent paid on business property	17,621,231	2,829,548	4,540,260	2,070,038	6,978,414	463,198	739,773
Taxes paid	23,377,923	6,553,474	1,891,739	1,850,416	11,010,252	473,970	1,598,073
Interest paid	44,305,921	6,892,598	3,757,161	6,604,696	24,835,825	742,676	1,472,965
Charitable contributions	1,168,984	301,449	56,845	133,399	533,474	3,395	140,423
Amortization	32,271,383	4,502,338	14,184,451	7,862,710	4,633,209	427,701	660,973
Depreciation	51,867,900	6,111,387	6,171,916	3,930,939	31,672,758	772,771	3,208,129
Depletion	*1,787	-	-	141	1,622	-	*25
Advertising	22,968,195	6,227,347	4,389,633	3,140,063	6,736,646	249,955	2,224,551
Pension, profit sharing, stock, annuity	7,197,864	1,126,700	376,450	429,410	4,216,502	73,328	975,475
Employee benefit programs	22,635,697	6,317,123	1,067,649	3,894,926	9,444,120	693,707	1,218,171
Domestic production activities deduction	5,397,691	2,113,690	955,024	986,900	1,223,815	*31,246	87,017
Net loss, noncapital assets	941,581	388,738	48,651	50,398	316,305	17,403	120,085
Other deductions	256,572,477	43,019,248	17,697,956	37,862,254	133,444,395	4,108,762	20,439,863
Total receipts less total deductions	106,720,297	29,622,950	11,131,329	14,753,809	40,055,965	1,873,842	9,282,401
Constructive taxable income from related foreign corporations	9,320,525	2,831,062	256,654	*165,073	4,580,619	17,745	1,469,372
Net income	**115,945,381**	**32,449,557**	**11,387,982**	**14,916,106**	**44,585,577**	**1,891,054**	**10,715,104**
Income subject to tax	**93,653,647**	**26,677,908**	**10,778,592**	**12,197,007**	**32,764,221**	**1,332,325**	**9,903,594**
Total income tax before credits [8]	32,883,625	9,368,713	3,765,139	4,295,779	11,510,228	467,375	3,476,390
Income tax	32,721,041	9,322,907	3,760,346	4,266,548	11,453,740	461,250	3,456,250
Alternative minimum tax	116,233	35,607	*904	20,929	48,285	6,149	4,359
Foreign tax credit	7,843,595	2,959,606	1,087,062	610,878	2,271,502	35,583	878,965
General business credit	1,632,556	632,935	13,086	21,272	501,514	10,831	452,919
Prior year minimum tax credit	45,103	13,745	*8	*192	28,874	*78	2,205
Total income tax after credits [2]	**23,362,100**	**5,763,663**	**2,664,984**	**3,663,438**	**8,706,831**	**420,883**	**2,142,301**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**37,804**	**7,366**	**5,323**	**23,961**	**1,154**	**83,178**	**76,896**	**6,193**	**89**
Total assets	**19,752,804,440**	**7,433,434,983**	**4,427,082,264**	**7,801,702,940**	**90,584,253**	**322,955,107**	**179,101,682**	**117,771,849**	**26,081,576**
Cash	726,882,666	239,806,955	318,534,474	166,666,950	1,874,288	21,611,005	15,105,032	4,616,499	1,889,474
Notes and accounts receivable	2,007,220,790	755,819,963	927,715,511	318,698,399	4,986,917	32,884,355	13,801,784	17,288,748	1,793,823
Less: Allowance for bad debts	17,223,256	14,268,030	796,894	2,156,446	1,886	1,591,428	981,962	560,140	49,327
Inventories	1,694,820	129,862	137,916	1,427,042	-	2,178,877	408,488	1,739,077	31,312
Investments in Government obligations	499,398,782	102,944,715	155,289,005	240,529,986	635,076	51,517	30,464	*21,053	-
Tax-exempt securities	663,029,186	30,448,183	5,238,521	627,330,602	*11,880	727,590	277,371	193,773	256,446
Other current assets	1,766,676,402	165,724,921	1,275,983,825	320,399,778	4,567,879	22,108,762	16,273,128	3,946,501	1,889,133
Loans to shareholders	31,847,052	21,492,868	116,432	1,478,829	*8,758,924	2,144,973	1,929,161	211,729	4,083
Mortgage and real estate loans	5,536,476,993	5,246,483,393	3,636,953	284,808,115	*1,548,532	2,163,844	1,910,021	*246,171	7,652
Other investments	5,941,422,651	598,292,515	982,272,824	4,307,039,462	53,817,849	62,878,917	44,140,327	11,004,051	7,734,538
Depreciable assets	237,175,351	70,702,739	41,112,551	125,182,107	177,953	167,813,775	74,822,265	91,189,482	1,802,028
Less: Accumulated depreciation	93,031,563	25,486,800	24,048,511	43,456,336	39,916	59,002,126	28,141,915	29,899,552	960,659
Depletable assets	4,408,283	*1,287	771,979	3,425,390	*209,626	329,673	316,404	-	*13,269
Less: Accumulated depletion	3,420,362	1,218	268,202	*3,041,890	*109,053	130,214	126,136	-	*4,077
Land	6,038,515	2,956,442	1,163,410	1,901,975	*16,689	18,241,174	17,048,589	957,651	234,934
Intangible assets (amortizable)	362,525,799	73,164,240	128,144,420	160,736,313	480,825	37,622,144	17,523,822	10,581,075	9,517,248
Less: Accumulated amortization	49,311,845	12,674,107	11,556,511	25,013,625	*67,602	5,978,900	2,974,631	1,511,906	1,492,363
Other assets	2,130,994,176	177,897,054	623,634,561	1,315,746,291	13,716,271	18,901,169	7,739,472	7,747,634	3,414,063
Total liabilities	**19,752,804,440**	**7,433,434,983**	**4,427,082,264**	**7,801,702,940**	**90,584,253**	**322,955,107**	**179,101,682**	**117,771,849**	**26,081,576**
Accounts payable	1,054,236,816	95,970,466	833,197,505	124,744,204	324,642	11,163,896	7,188,039	3,776,521	199,336
Mortgages, notes, and bonds payable in less than one year	684,213,254	351,318,905	262,887,760	47,323,911	22,682,679	21,097,338	4,448,495	14,707,130	1,941,713
Other current liabilities	3,767,556,602	1,071,425,705	1,429,524,500	1,262,375,356	4,231,040	26,843,000	10,296,136	15,090,963	1,455,902
Loans from shareholders	13,228,949	1,622,139	4,829,408	5,854,491	922,911	10,869,256	8,813,679	2,020,255	*35,322
Mortgages, notes, and bonds payable in one year or more	4,717,528,859	3,977,501,251	453,501,185	276,711,685	9,814,738	97,143,950	57,030,070	34,156,933	5,956,947
Other liabilities	6,565,741,810	1,586,255,973	772,386,219	4,191,742,510	15,357,108	43,960,257	21,193,018	20,374,925	2,392,314
Capital stock	386,377,102	244,693,591	74,536,316	65,193,640	1,953,555	16,728,043	11,380,872	1,368,307	3,978,864
Additional paid-in capital	1,582,292,606	186,812,165	454,712,812	910,515,052	30,252,577	89,182,414	60,129,831	19,190,036	9,862,547
Retained earnings, appropriated	133,118,343	1,215,086	2,919,788	128,919,031	*64,438	551,895	528,730	*23,165	-
Retained earnings, unappropriated [30]	1,092,593,622	-42,314,399	206,933,713	922,943,156	5,031,153	24,668,218	4,038,322	17,198,675	3,431,221
Less: Cost of treasury stock	244,083,523	41,065,897	68,346,944	134,620,094	*50,588	19,253,160	5,945,509	10,135,062	3,172,590
Total receipts	**2,541,033,518**	**312,685,036**	**223,755,181**	**1,998,547,404**	**6,045,897**	**132,556,928**	**65,583,991**	**60,530,444**	**6,442,493**
Business receipts	1,831,369,826	107,077,755	143,447,537	1,580,414,328	430,205	104,173,474	47,706,671	53,322,149	3,144,654
Interest	360,262,247	135,683,557	40,628,550	182,923,056	1,027,084	2,782,729	1,675,700	995,536	111,492
Interest on Government obligations:									
State and local	13,592,271	1,765,082	191,058	11,632,971	3,160	41,766	23,012	17,197	1,557
Rents	4,677,314	668,566	586,177	3,400,288	22,282	1,507,817	1,269,197	227,924	10,696
Royalties	2,056,140	1,632,763	243,578	158,431	21,367	4,211,349	1,441,965	*168,869	2,600,515
Net short-term capital gain reduced by net long-term capital loss	4,282,808	60,327	641,114	3,454,133	127,234	150,448	142,838	*6,948	662
Net long-term capital gain reduced by net short-term capital loss	37,651,702	1,165,018	4,897,712	30,069,612	1,519,359	6,608,031	6,469,028	132,866	6,137
Net gain, noncapital assets	10,875,737	7,842,432	1,532,879	952,920	547,507	4,816,098	1,954,629	2,829,744	31,724
Dividends received from domestic corporations	11,901,932	126,957	579,436	11,139,538	56,001	299,057	168,897	129,879	280
Dividends received from foreign corporations	6,544,736	722,942	1,794,363	3,992,818	34,613	187,367	160,788	4,815	*21,764
Other receipts	257,818,805	55,939,637	29,212,776	170,409,308	2,257,084	7,778,793	4,571,265	2,694,517	513,011
Total deductions	**2,285,271,950**	**226,263,718**	**183,982,291**	**1,871,329,219**	**3,696,723**	**114,035,049**	**53,957,617**	**55,141,575**	**4,935,856**
Cost of goods sold	1,074,324,901	527,827	13,255,374	1,060,541,700	-	14,165,850	2,747,476	10,707,202	711,172
Compensation of officers	16,713,221	3,656,425	5,526,263	7,499,382	*31,151	3,327,715	2,240,583	918,481	168,651
Salaries and wages	238,222,242	31,269,512	43,139,549	163,713,546	99,635	22,490,405	13,315,417	8,090,486	1,084,502
Repairs	3,839,765	1,462,931	741,085	1,635,275	*473	2,913,113	1,300,353	1,570,952	41,808
Bad debts	34,292,736	30,473,543	485,824	3,328,703	*4,667	967,807	691,331	240,945	35,530
Rent paid on business property	15,691,327	2,929,057	3,201,326	9,550,404	10,539	8,690,794	4,003,920	4,517,858	169,016
Taxes paid	41,138,300	5,392,056	4,897,082	30,769,840	79,323	5,267,832	3,313,527	1,800,935	153,370
Interest paid	114,175,293	51,954,741	32,160,722	29,236,141	823,690	7,682,835	4,241,382	3,061,425	380,027
Charitable contributions	1,543,675	289,451	484,543	767,700	1,981	90,012	70,021	16,713	3,277
Amortization	19,184,666	3,281,785	2,997,939	12,890,149	14,793	1,149,044	537,459	345,793	265,791
Depreciation	27,430,420	8,975,953	2,889,057	15,560,176	5,234	17,585,227	2,611,730	14,760,369	213,128
Depletion	199,498	104	72,401	97,152	29,841	39,263	27,093	*5,461	*6,708
Advertising	17,992,850	5,416,916	1,669,583	10,854,127	*52,224	1,477,501	636,513	716,932	124,057
Pension, profit sharing, stock, annuity	12,694,400	2,091,725	2,087,572	8,508,135	*6,968	428,189	209,576	191,734	26,879
Employee benefit programs	21,427,738	3,731,427	2,559,693	15,042,198	*94,420	2,233,092	1,075,621	1,076,371	81,099
Domestic production activities deduction	586,600	353,858	175,365	55,305	*2,073	50,440	10,531	21,973	*17,936
Net loss, noncapital assets	2,146,029	1,146,068	704,556	283,269	12,136	234,017	152,984	68,093	12,941
Other deductions	643,668,289	73,310,338	66,934,358	500,996,018	2,427,574	25,241,911	16,772,098	7,029,852	1,439,961
Total receipts less total deductions	255,761,567	86,421,318	39,772,890	127,218,184	2,349,175	18,521,880	11,626,374	5,388,869	1,506,637
Constructive taxable income from related foreign corporations	8,666,851	632,910	4,704,994	3,328,651	*296	297,716	257,513	12,214	27,988
Net income	**250,836,147**	**85,289,146**	**44,286,826**	**118,913,865**	**2,346,310**	**18,777,829**	**11,860,875**	**5,383,886**	**1,533,068**
Income subject to tax	**174,956,215**	**50,320,503**	**39,466,643**	**83,975,377**	**1,193,692**	**11,184,971**	**7,970,790**	**1,810,986**	**1,403,195**
Total income tax before credits [8]	62,979,052	17,886,153	13,947,569	30,700,822	444,509	3,782,149	2,618,568	673,037	490,545
Income tax	60,917,560	17,439,691	13,786,766	29,279,937	411,167	3,663,969	2,558,365	615,201	490,403
Alternative minimum tax	2,016,376	436,449	147,002	1,413,017	19,909	95,874	38,800	56,933	*142
Foreign tax credit	6,042,839	1,026,669	2,025,113	2,987,181	3,877	356,468	251,014	22,619	82,835
General business credit	4,739,948	2,782,205	677,719	1,273,005	7,019	54,697	27,476	18,657	8,565
Prior year minimum tax credit	657,449	45,102	15,255	594,335	*2,757	62,709	47,551	15,157	-
Total income tax after credits [2]	**51,322,692**	**14,022,227**	**11,153,069**	**25,716,540**	**430,856**	**3,308,276**	**2,292,528**	**616,603**	**399,145**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**93,172**	**13,543**	**34,445**	**32,942**	**1,502**	**7,430**
Total assets	**599,708,762**	**13,187,501,328**	**190,101,142**	**128,923,890**	**61,177,252**	**25,932,379**
Cash	55,021,175	1,850,952,556	12,877,299	11,422,671	1,454,628	5,344,992
Notes and accounts receivable	111,676,410	4,932,230,638	28,735,883	23,301,350	5,434,533	2,967,147
Less: Allowance for bad debts	2,080,023	104,076,732	623,835	469,293	154,542	356,104
Inventories	7,066,034	240,573	1,779,924	1,317,440	462,484	234,961
Investments in Government obligations	*36,694	865,215,193	*75,313	*75,313	-	-
Tax-exempt securities	242,891	244,388,785	*117,176	112,010	*5,167	151,910
Other current assets	61,364,048	1,121,818,936	9,816,069	8,277,035	1,539,033	1,269,896
Loans to shareholders	2,267,439	774,465	911,664	871,044	40,620	87,592
Mortgage and real estate loans	440,016	1,332,110,353	29,413	*29,148	*265	*37,667
Other investments	121,834,826	3,333,286,486	32,025,092	29,265,692	2,759,400	3,173,945
Depreciable assets	86,512,604	193,076,202	67,632,506	23,461,803	44,170,703	10,740,331
Less: Accumulated depreciation	53,263,708	105,261,241	40,451,886	16,112,202	24,339,684	6,419,547
Depletable assets	*49,020	131,736	3,569,849	-	3,569,849	[1]
Less: Accumulated depletion	*19,180	*27,571	936,550	-	936,550	-
Land	1,752,710	17,308,202	2,347,573	821,755	1,525,818	605,429
Intangible assets (amortizable)	188,237,843	391,772,485	75,093,072	48,162,204	26,930,868	6,769,840
Less: Accumulated amortization	34,117,048	49,047,248	11,202,856	8,519,441	2,683,416	1,405,145
Other assets	52,687,010	-837,392,490	8,305,434	6,907,359	1,398,075	2,729,465
Total liabilities	**599,708,762**	**13,187,501,328**	**190,101,142**	**128,923,890**	**61,177,252**	**25,932,379**
Accounts payable	61,544,674	452,643,741	11,182,723	8,812,136	2,370,587	989,897
Mortgages, notes, and bonds payable in less than one year	25,773,033	672,066,178	4,623,922	3,064,872	1,559,051	1,068,244
Other current liabilities	98,649,341	8,301,287,097	23,121,035	18,286,654	4,834,382	4,104,277
Loans from shareholders	10,661,250	33,730,942	4,504,492	4,447,844	56,648	436,188
Mortgages, notes, and bonds payable in one year or more	111,630,817	1,172,952,000	55,012,661	33,142,272	21,870,389	4,067,871
Other liabilities	85,129,384	179,198,691	25,272,839	13,209,092	12,063,747	3,475,382
Capital stock	33,069,667	152,255,895	6,095,874	4,801,063	1,294,811	951,133
Additional paid-in capital	196,012,220	1,628,406,633	67,130,902	39,542,561	27,588,340	5,935,927
Retained earnings, appropriated	315,286	15,166,699	107,109	103,226	*3,884	-
Retained earnings, unappropriated [30]	21,457,035	677,477,819	11,921,044	15,431,918	-3,510,874	13,771,298
Less: Cost of treasury stock	44,533,947	97,684,367	18,871,459	11,917,747	6,953,712	8,867,839
Total receipts	**549,851,367**	**738,313,059**	**219,419,472**	**179,456,758**	**39,962,715**	**28,811,805**
Business receipts	523,871,078	172,454,699	209,734,473	170,293,484	39,440,989	27,832,430
Interest	2,017,511	358,403,244	553,627	468,710	84,917	31,136
Interest on Government obligations:						
State and local	31,253	9,646,693	14,586	14,243	*344	1,261
Rents	574,587	17,084,943	181,916	132,122	49,794	30,166
Royalties	3,861,863	2,300,642	936,069	925,968	10,101	77,069
Net short-term capital gain reduced by net long-term capital loss	137,978	742,668	55,522	55,304	*218	1,241
Net long-term capital gain reduced by net short-term capital loss	3,547,888	16,675,885	631,392	547,215	84,177	317,876
Net gain, noncapital assets	658,139	11,721,429	192,012	127,655	64,357	56,663
Dividends received from domestic corporations	223,094	3,821,961	47,256	46,292	*965	2,892
Dividends received from foreign corporations	1,467,929	25,667,250	623,424	605,672	*17,752	28,222
Other receipts	13,460,048	119,793,645	6,449,194	6,240,093	209,100	432,851
Total deductions	**512,785,916**	**583,357,112**	**206,785,011**	**169,941,537**	**36,843,475**	**26,415,036**
Cost of goods sold	178,698,420	2,878,118	89,698,261	75,430,324	14,267,936	3,733,918
Compensation of officers	19,776,156	6,903,327	3,019,528	2,717,642	301,886	643,588
Salaries and wages	131,962,975	133,432,070	45,545,492	38,237,832	7,307,659	8,326,953
Repairs	2,717,433	7,886,109	2,023,207	987,339	1,035,868	324,594
Bad debts	1,009,292	41,151,675	426,701	325,196	101,505	612,236
Rent paid on business property	12,205,993	13,154,434	3,849,654	2,882,281	967,373	1,510,395
Taxes paid	16,642,488	17,014,018	9,575,511	8,463,877	1,111,634	874,663
Interest paid	9,295,610	79,993,247	3,875,870	2,692,280	1,183,591	345,692
Charitable contributions	328,058	1,763,412	98,198	76,455	21,743	29,084
Amortization	4,671,170	8,848,647	2,044,427	1,369,138	675,289	278,749
Depreciation	8,134,037	24,821,552	4,189,886	1,880,631	2,309,255	655,970
Depletion	4,625	92,025	557,276	421	556,856	130
Advertising	4,596,017	11,394,771	1,569,435	1,477,692	91,744	2,087,883
Pension, profit sharing, stock, annuity	5,173,247	6,630,366	725,250	560,750	164,500	113,411
Employee benefit programs	14,411,333	14,243,090	5,623,277	4,893,296	729,981	647,362
Domestic production activities deduction	644,506	305,942	42,772	29,725	*13,048	*31,797
Net loss, noncapital assets	559,302	2,394,264	95,127	88,318	6,809	78,167
Other deductions	101,955,255	210,450,044	33,825,139	27,828,340	5,996,798	6,120,443
Total receipts less total deductions	37,065,450	154,955,947	12,634,461	9,515,221	3,119,240	2,396,769
Constructive taxable income from related foreign corporations	1,719,405	19,342,236	703,130	687,333	15,797	28,022
Net income	**38,753,603**	**164,651,490**	**13,323,005**	**10,188,311**	**3,134,693**	**2,423,530**
Income subject to tax	**31,935,505**	**150,677,510**	**11,409,436**	**8,594,584**	**2,814,852**	**2,238,376**
Total income tax before credits [8]	10,974,428	52,894,201	3,901,598	2,918,452	983,146	767,666
Income tax	10,920,133	52,630,567	3,883,947	2,905,075	978,873	765,863
Alternative minimum tax	43,134	217,936	21,184	16,914	4,270	1,803
Foreign tax credit	1,468,290	18,107,757	421,486	417,994	*3,492	37,577
General business credit	559,997	8,157,681	238,467	177,596	60,871	6,195
Prior year minimum tax credit	21,077	87,584	5,901	5,765	137	*87
Total income tax after credits [2]	**8,922,972**	**26,329,524**	**3,233,482**	**2,314,837**	**918,645**	**723,807**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**50,633**	**39,575**	**8,455**	**2,603**	**13,018**	**7,433**	**5,585**
Total assets	**196,544,895**	**66,476,862**	**37,577,689**	**92,490,344**	**41,939,255**	**16,459,481**	**25,479,774**
Cash	10,700,339	5,502,647	2,120,632	3,077,060	3,572,758	1,693,948	1,878,810
Notes and accounts receivable	33,948,868	10,674,122	6,713,220	16,561,526	2,147,348	1,125,902	1,021,445
Less: Allowance for bad debts	10,540,748	1,648,301	1,724,561	7,167,887	73,190	50,882	22,307
Inventories	1,177,388	702,266	409,277	65,846	427,357	92,547	334,810
Investments in Government obligations	*12,037	8,211	*3,826	-	104,996	-	104,996
Tax-exempt securities	*848,550	*843,732	*4,738	80	*45,988	*45,289	*699
Other current assets	9,640,769	2,730,300	2,376,814	4,533,655	5,106,357	3,891,934	1,214,422
Loans to shareholders	1,560,979	1,379,212	96,860	84,908	230,083	140,603	89,480
Mortgage and real estate loans	*24,659	*21,858	*435	*2,366	*7,710	*7,276	*434
Other investments	37,385,647	4,959,917	2,825,523	29,600,208	5,697,978	2,567,442	3,130,537
Depreciable assets	82,883,922	22,624,927	10,598,666	49,660,328	28,207,222	5,790,506	22,416,716
Less: Accumulated depreciation	45,450,933	15,389,974	6,393,484	23,667,475	14,387,184	2,766,211	11,620,973
Depletable assets	*142	*142	-	-	*17,278	*837	*16,441
Less: Accumulated depletion	-	-	-	-	*9,383	*61	*9,323
Land	3,020,527	318,060	143,327	2,559,140	2,328,941	593,209	1,735,732
Intangible assets (amortizable)	67,025,917	30,306,266	22,127,255	14,592,395	6,924,235	2,545,272	4,378,963
Less: Accumulated amortization	6,846,279	2,781,947	2,907,397	1,156,936	956,759	419,354	537,406
Other assets	11,153,112	6,225,424	1,182,557	3,745,130	2,547,521	1,201,223	1,346,298
Total liabilities	**196,544,895**	**66,476,862**	**37,577,689**	**92,490,344**	**41,939,255**	**16,459,481**	**25,479,774**
Accounts payable	6,363,127	2,287,555	1,637,338	2,438,234	2,030,958	1,125,136	905,822
Mortgages, notes, and bonds payable in less than one year	6,184,487	2,179,773	2,570,992	1,433,721	3,452,194	2,831,425	620,769
Other current liabilities	21,101,707	9,276,470	3,624,090	8,201,147	5,193,719	2,404,132	2,789,588
Loans from shareholders	1,330,004	751,957	428,788	149,259	1,390,362	295,433	1,094,929
Mortgages, notes, and bonds payable in one year or more	92,463,802	26,223,424	9,955,979	56,284,399	12,685,042	2,540,186	10,144,855
Other liabilities	30,443,783	11,869,249	6,554,040	12,020,494	4,479,347	2,388,394	2,090,953
Capital stock	2,531,505	1,475,986	764,219	291,300	1,478,932	555,045	923,888
Additional paid-in capital	73,710,545	10,415,199	9,981,488	53,313,858	12,287,077	2,053,032	10,234,045
Retained earnings, appropriated	232	232	-	-	*51,180	*33,472	*17,708
Retained earnings, unappropriated [30]	-30,380,221	2,394,963	7,769,871	-40,545,054	2,067,165	2,410,461	-343,297
Less: Cost of treasury stock	7,204,077	397,946	5,709,116	1,097,015	3,176,721	177,234	2,999,486
Total receipts	**269,508,145**	**152,577,170**	**37,288,877**	**79,642,098**	**32,048,702**	**12,662,731**	**19,385,971**
Business receipts	250,798,378	144,921,242	35,676,293	70,200,843	28,589,997	10,929,134	17,660,863
Interest	895,938	377,419	78,302	440,218	490,351	114,508	375,842
Interest on Government obligations:							
State and local	23,960	10,015	*130	*13,815	4,567	*2,968	*1,599
Rents	598,424	100,946	13,972	483,507	155,964	61,573	94,391
Royalties	88,399	*11,311	*75,121	*1,967	167,063	51,434	*115,629
Net short-term capital gain reduced by net long-term capital loss	38,631	25,300	*1	13,330	1,364	*545	*819
Net long-term capital gain reduced by net short-term capital loss	935,190	181,625	462,502	291,064	121,857	78,110	43,747
Net gain, noncapital assets	238,104	87,683	74,344	76,076	108,157	20,092	88,065
Dividends received from domestic corporations	29,234	8,992	3,954	16,287	15,999	12,237	3,762
Dividends received from foreign corporations	68,708	*261	68,354	*93	28,667	1,450	*27,217
Other receipts	15,793,178	6,852,376	835,905	8,104,897	2,364,715	1,390,678	974,037
Total deductions	**257,248,690**	**148,008,846**	**34,013,621**	**75,226,223**	**29,491,952**	**11,549,789**	**17,942,162**
Cost of goods sold	20,923,875	12,683,167	6,555,850	1,684,858	5,256,429	3,038,733	2,217,696
Compensation of officers	20,020,765	18,723,833	863,392	433,539	1,322,656	874,086	448,570
Salaries and wages	87,493,648	46,258,826	10,382,435	30,852,388	6,129,012	2,134,938	3,994,075
Repairs	2,300,853	783,332	295,560	1,221,961	621,218	92,315	528,903
Bad debts	6,914,167	3,110,100	1,162,574	2,641,493	44,550	12,351	32,199
Rent paid on business property	8,704,517	5,234,128	1,208,582	2,261,807	1,711,416	331,234	1,380,182
Taxes paid	9,260,988	4,484,088	1,262,653	3,514,246	2,930,136	738,129	2,192,006
Interest paid	6,036,620	1,592,279	812,196	3,632,145	1,334,651	308,485	1,026,167
Charitable contributions	185,210	140,988	12,987	31,234	47,222	31,339	15,882
Amortization	1,994,389	1,096,214	388,981	509,195	375,029	160,842	214,187
Depreciation	5,163,914	1,788,478	801,959	2,573,477	1,698,915	319,453	1,379,462
Depletion	*6,504	-	*6,504	-	*4,879	86	*4,793
Advertising	1,115,948	680,956	180,725	254,266	708,191	230,625	477,566
Pension, profit sharing, stock, annuity	5,316,342	4,644,834	176,166	495,341	301,547	220,571	80,976
Employee benefit programs	10,994,739	5,378,405	1,444,126	4,172,208	502,000	215,790	286,210
Domestic production activities deduction	18,729	*12,972	5,582	176	*28,296	*28,294	2
Net loss, noncapital assets	170,461	58,962	41,691	69,808	37,911	8,988	28,923
Other deductions	70,627,022	41,337,283	8,411,657	20,878,081	6,437,893	2,803,530	3,634,363
Total receipts less total deductions	12,259,455	4,568,324	3,275,256	4,415,875	2,556,750	1,112,942	1,443,808
Constructive taxable income from related foreign corporations	32,385	26,833	3,492	2,060	*23,284	9,131	*14,153
Net income	**12,267,880**	**4,585,142**	**3,278,618**	**4,404,121**	**2,575,467**	**1,119,105**	**1,456,362**
Income subject to tax	**10,207,532**	**3,577,723**	**2,866,209**	**3,763,599**	**1,832,677**	**959,025**	**873,651**
Total income tax before credits [8]	3,512,487	1,213,530	987,066	1,311,891	591,194	294,196	296,998
Income tax	3,501,717	1,208,396	983,908	1,309,412	582,974	292,548	290,425
Alternative minimum tax	10,914	5,321	3,115	2,479	7,385	*813	6,573
Foreign tax credit	39,229	19,279	*18,921	*1,029	32,044	30,176	*1,868
General business credit	58,823	16,755	17,461	24,607	24,001	15,954	8,047
Prior year minimum tax credit	8,057	1,685	*3,619	2,754	3,279	754	*2,525
Total income tax after credits [2]	**3,406,372**	**1,175,811**	**947,059**	**1,283,501**	**531,870**	**247,312**	**284,557**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**36,063**	**2,183**	**33,880**	**59,247**	**19,923**	**20,506**	**18,817**	**-**
Total assets	**277,953,682**	**113,395,190**	**164,558,492**	**68,022,443**	**18,237,248**	**32,509,253**	**17,275,942**	**-**
Cash	15,145,361	6,084,554	9,060,807	9,567,971	2,138,051	2,260,628	5,169,291	-
Notes and accounts receivable	20,692,721	10,737,141	9,955,580	5,131,110	2,201,389	1,981,283	948,439	-
Less: Allowance for bad debts	596,324	443,710	152,614	355,999	29,101	80,510	246,388	-
Inventories	5,277,587	1,753,458	3,524,129	3,439,844	1,975,002	1,433,905	30,937	-
Investments in Government obligations	32,199	31,667	532	*51,486	*576	-	*50,910	-
Tax-exempt securities	*11,415	*3,466	*7,949	*32,841	-	*9,519	*23,322	-
Other current assets	6,946,618	2,130,779	4,815,839	5,081,172	796,620	1,103,215	3,181,337	-
Loans to shareholders	1,159,897	162,211	997,686	536,247	341,448	183,516	*11,283	-
Mortgage and real estate loans	192,309	*97,592	*94,717	*63,985	*35,383	*6,593	*22,010	-
Other investments	64,298,857	25,223,817	39,075,040	6,333,798	3,137,643	2,412,843	783,313	-
Depreciable assets	125,797,925	50,727,145	75,070,780	20,925,639	6,788,171	11,917,767	2,219,702	-
Less: Accumulated depreciation	59,531,047	21,425,858	38,105,189	12,853,395	4,554,208	7,141,295	1,157,891	-
Depletable assets	*5,409	1,101	*4,308	*581	-	*573	8	-
Less: Accumulated depletion	*2,446	514	*1,932	*85	-	*83	2	-
Land	19,126,236	13,489,191	5,637,045	3,907,413	287,873	3,220,163	399,378	-
Intangible assets (amortizable)	57,307,565	20,411,158	36,896,407	12,178,305	4,142,561	7,757,906	277,837	-
Less: Accumulated amortization	8,387,037	2,651,011	5,736,026	1,798,504	652,566	1,082,863	63,075	-
Other assets	30,476,438	7,063,003	23,413,434	15,780,032	1,628,408	8,526,091	5,625,533	-
Total liabilities	**277,953,682**	**113,395,190**	**164,558,492**	**68,022,443**	**18,237,248**	**32,509,253**	**17,275,942**	**-**
Accounts payable	9,487,822	2,869,588	6,618,234	3,474,019	1,346,970	1,520,284	606,766	-
Mortgages, notes, and bonds payable in less than one year	3,997,936	1,083,133	2,914,803	1,673,817	828,594	703,010	142,213	-
Other current liabilities	30,435,459	10,674,725	19,760,735	7,651,549	1,648,329	2,131,108	3,872,113	-
Loans from shareholders	4,311,216	453,466	3,857,750	1,290,880	568,623	716,302	*5,955	-
Mortgages, notes, and bonds payable in one year or more	108,988,172	52,832,719	56,155,454	17,285,721	6,943,287	9,734,567	607,867	-
Other liabilities	62,157,108	27,422,148	34,734,960	18,468,107	1,735,260	11,196,548	5,536,299	-
Capital stock	5,958,149	957,237	5,000,912	1,912,369	613,184	1,021,129	278,055	-
Additional paid-in capital	72,336,260	41,121,450	31,214,810	7,971,685	3,572,359	3,550,764	848,562	-
Retained earnings, appropriated	1,671,058	44	1,671,014	3,050,292	*53,386	*33,375	2,963,531	-
Retained earnings, unappropriated [30]	39,856,191	-13,340,140	53,196,332	11,703,915	1,469,494	7,811,681	2,422,740	-
Less: Cost of treasury stock	61,245,690	10,679,179	50,566,511	6,459,912	542,239	5,909,516	*8,158	-
Total receipts	**223,565,446**	**60,479,597**	**163,085,849**	**56,752,673**	**26,407,526**	**23,204,687**	**7,140,460**	**-**
Business receipts	193,098,093	44,382,296	148,715,796	52,792,908	25,813,323	22,252,967	4,726,617	-
Interest	1,145,158	797,145	348,013	201,913	86,001	74,305	41,607	-
Interest on Government obligations:								
State and local	2,088	*1,347	*740	6,334	*866	3,975	*1,493	-
Rents	657,959	344,306	313,653	116,950	37,021	40,237	39,691	-
Royalties	7,793,997	3,101,046	4,692,951	389,449	*177,833	203,857	7,759	-
Net short-term capital gain reduced by net long-term capital loss	20,093	*5,547	14,546	1,019	*93	*451	*475	-
Net long-term capital gain reduced by net short-term capital loss	789,316	437,499	351,816	115,518	32,437	53,070	30,011	-
Net gain, noncapital assets	405,857	146,675	259,182	88,717	13,671	74,552	*494	-
Dividends received from domestic corporations	31,454	6,860	24,594	33,164	6,121	21,420	*5,623	-
Dividends received from foreign corporations	3,349,163	1,789,698	1,559,465	26,316	6,487	*9,890	*9,939	-
Other receipts	16,272,269	9,467,176	6,805,093	2,980,385	233,673	469,961	2,276,751	-
Total deductions	**205,165,018**	**55,173,640**	**149,991,377**	**53,821,739**	**25,356,116**	**21,605,310**	**6,860,314**	**-**
Cost of goods sold	71,017,809	7,461,169	63,556,640	20,804,508	14,288,642	5,762,731	753,135	-
Compensation of officers	3,091,461	635,681	2,455,780	2,241,192	1,281,716	835,678	123,798	-
Salaries and wages	45,107,922	15,770,978	29,336,944	8,813,808	3,240,892	4,984,382	588,533	-
Repairs	3,199,464	883,641	2,315,823	1,335,209	174,724	400,480	760,005	-
Bad debts	224,757	126,410	98,347	155,150	36,928	73,092	45,130	-
Rent paid on business property	14,162,433	4,423,316	9,739,118	2,625,916	944,870	1,619,108	61,938	-
Taxes paid	8,561,548	2,123,818	6,437,730	1,862,328	805,969	939,433	116,926	-
Interest paid	6,986,605	3,330,416	3,656,189	1,124,231	515,906	564,862	43,462	-
Charitable contributions	323,803	58,730	265,072	42,821	12,089	14,726	16,006	-
Amortization	1,451,241	413,059	1,038,182	450,451	103,504	338,263	8,684	-
Depreciation	6,587,490	1,891,766	4,695,724	1,275,612	532,514	663,638	79,461	-
Depletion	*491	57	*434	*888	-	*867	21	-
Advertising	4,381,320	1,281,723	3,099,596	612,719	266,530	305,838	40,352	-
Pension, profit sharing, stock, annuity	906,486	455,306	451,179	226,658	54,277	161,269	11,112	-
Employee benefit programs	4,843,932	1,751,437	3,092,495	1,077,351	430,232	569,810	77,308	-
Domestic production activities deduction	138,497	20,108	118,389	12,269	6,384	5,885		-
Net loss, noncapital assets	276,645	31,195	245,451	50,153	7,713	41,395	1,045	-
Other deductions	33,903,114	14,514,828	19,388,286	11,110,475	2,653,225	4,323,854	4,133,397	-
Total receipts less total deductions	18,400,428	5,305,956	13,094,472	2,930,934	1,051,411	1,599,377	280,146	-
Constructive taxable income from related foreign corporations	4,800,230	*3,549,886	1,250,344	32,554	2,802	22,364	7,388	-
Net income	**23,198,571**	**8,854,495**	**14,344,076**	**2,957,154**	**1,053,346**	**1,617,766**	**286,042**	**-**
Income subject to tax	**20,571,761**	**7,154,723**	**13,417,038**	**2,206,233**	**794,637**	**1,194,849**	**216,747**	**-**
Total income tax before credits [8]	7,143,759	2,527,008	4,616,751	672,199	239,513	381,174	51,512	-
Income tax	7,102,774	2,493,140	4,609,634	666,848	239,192	376,211	51,444	-
Alternative minimum tax	33,304	26,038	7,266	7,295	*561	*6,667	*68	-
Foreign tax credit	2,959,742	1,673,496	1,286,246	22,048	3,543	*14,443	*4,061	-
General business credit	643,409	140,015	503,394	14,090	5,489	8,277	*324	-
Prior year minimum tax credit	29,316	25,642	3,674	965	*716	*109	*140	-
Total income tax after credits [2]	**3,511,292**	**687,854**	**2,823,438**	**635,096**	**229,766**	**358,344**	**46,987**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**1,582,809**	**49,493**	**40,593**	**2,237**	**6,662**	**11,227**	**3,899**	**150,367**	**45,078**
Total assets	**53,637,522,006**	**70,134,204**	**60,530,497**	**3,398,329**	**6,205,379**	**1,159,716,745**	**1,749,763,675**	**317,875,220**	**140,822,189**
Cash	4,008,834,017	7,465,580	6,190,379	480,951	794,250	41,117,862	33,952,425	41,668,293	19,786,342
Notes and accounts receivable	11,247,423,681	6,499,953	5,099,225	225,647	1,175,081	130,097,113	117,823,512	65,806,862	23,566,071
Less: Allowance for bad debts	204,430,483	61,094	39,464	*14,365	7,265	1,612,248	2,878,384	723,572	267,330
Inventories	1,369,074,930	6,723,523	5,854,355	138,911	730,257	27,275,047	29,538,921	45,361,249	35,757,644
Investments in Government obligations	1,222,710,789	*167	*117	50	-	1,271,174	1,121,623	84,427	*41,896
Tax-exempt securities	306,607,337	*23,534	*23,524	-	10	76,702	402,750	164,906	70,116
Other current assets	4,619,101,463	3,681,060	3,055,705	180,835	444,520	28,232,802	70,907,896	32,557,342	17,818,258
Loans to shareholders	232,634,621	2,692,416	2,488,221	31,398	172,796	3,520,958	30,582	4,593,249	1,122,228
Mortgage and real estate loans	6,751,512,898	252,133	238,309	*6,992	*6,833	89,928	*2,704,144	3,080,731	2,493,269
Other investments	12,160,144,799	6,879,901	5,737,301	454,146	688,454	181,757,549	155,016,623	37,379,135	18,411,848
Depreciable assets	8,769,175,316	62,758,936	55,064,090	2,595,089	5,099,758	421,481,517	1,447,402,661	116,062,496	17,174,140
Less: Accumulated depreciation	4,199,794,204	45,558,187	39,687,241	2,169,540	3,701,407	170,079,583	446,970,998	72,804,743	10,607,988
Depletable assets	898,748,169	1,189,049	95,552	1,027,826	*65,671	617,131,319	18,539,850	1,373,808	*6,950
Less: Accumulated depletion	388,947,026	380,629	32,661	338,511	*9,456	261,644,187	9,534,118	327,375	*804
Land	333,813,686	12,868,157	12,211,295	296,082	360,780	8,271,416	5,487,744	7,436,680	2,579,001
Intangible assets (amortizable)	5,112,261,124	1,935,111	1,626,292	50,174	258,645	96,713,155	71,831,354	24,286,640	4,751,844
Less: Accumulated amortization	912,791,272	429,572	336,265	43,070	50,237	25,984,290	8,304,977	4,754,912	1,508,359
Other assets	2,311,442,161	3,594,164	2,941,762	475,714	176,688	62,000,510	262,692,066	16,630,005	9,627,061
Total liabilities	**53,637,522,006**	**70,134,204**	**60,530,497**	**3,398,329**	**6,205,379**	**1,159,716,745**	**1,749,763,675**	**317,875,220**	**140,822,189**
Accounts payable	3,991,650,052	6,521,620	5,512,481	95,676	913,464	82,966,727	84,447,413	50,509,905	29,415,189
Mortgages, notes, and bonds payable in less than one year	3,189,548,192	6,817,550	6,271,873	132,300	413,377	25,411,101	129,027,792	14,749,286	5,362,868
Other current liabilities	14,831,473,330	3,746,087	2,943,791	209,292	593,004	49,030,481	83,019,997	39,349,995	17,113,183
Loans from shareholders	460,681,268	3,112,191	2,651,053	108,067	353,071	10,661,071	4,451,721	9,460,982	2,911,553
Mortgages, notes, and bonds payable in one year or more	12,287,656,930	17,853,183	15,601,580	951,112	1,300,491	303,109,221	541,257,525	72,415,482	35,339,331
Other liabilities	6,445,604,960	2,661,307	2,314,001	102,817	244,489	163,872,658	478,386,527	17,392,657	3,697,320
Capital stock	1,666,937,628	5,760,245	5,217,447	183,338	359,460	49,290,656	101,385,359	9,839,195	4,101,302
Additional paid-in capital	9,911,060,689	11,770,707	10,333,572	899,128	538,007	344,233,257	262,613,232	73,783,088	32,681,633
Retained earnings, appropriated	51,755,779	306,876	223,767	*49,454	*33,654	372,243	2,290,934	433,965	*97,973
Retained earnings, unappropriated [30]	3,106,125,828	13,624,184	11,391,901	717,844	1,514,438	161,701,452	81,231,658	41,757,864	17,085,654
Less: Cost of treasury stock	2,304,972,650	2,039,744	1,930,970	50,700	58,075	30,932,122	18,348,484	11,817,198	6,983,818
Total receipts	**20,251,470,879**	**91,742,216**	**72,807,280**	**4,978,015**	**13,956,921**	**457,202,425**	**561,304,923**	**439,465,079**	**169,285,731**
Business receipts	18,236,612,627	76,278,098	58,240,598	4,733,839	13,303,661	414,353,278	534,199,054	428,351,728	164,604,854
Interest	699,144,996	167,189	137,608	11,809	17,772	2,739,186	4,164,611	874,529	450,023
Interest on Government obligations:									
State and local	13,469,923	8,680	6,145	*601	*1,934	7,549	41,991	72,868	42,172
Rents	84,157,709	1,351,206	1,275,677	39,905	35,624	1,975,829	1,722,355	1,233,662	503,509
Royalties	194,953,704	189,991	160,002	*5,550	*24,439	2,089,188	137,712	189,297	16,265
Net short-term capital gain reduced by net long-term capital loss	4,077,005	13,540	10,501	*1,820	*1,219	61,305	346,219	78,791	35,836
Net long-term capital gain reduced by net short-term capital loss	97,112,218	1,329,077	1,187,239	90,172	51,666	5,832,718	3,128,423	813,383	328,137
Net gain, noncapital assets	76,066,321	463,750	378,557	14,372	70,821	6,693,203	2,947,850	902,007	112,905
Dividends received from domestic corporations	13,776,718	60,408	52,513	*3,622	4,273	113,325	69,403	46,500	17,433
Dividends received from foreign corporations	119,153,424	18,485	16,969	*291	1,225	8,663,692	306,880	163,266	12,019
Other receipts	712,946,233	11,861,792	11,341,470	76,036	444,286	14,673,154	14,240,424	6,739,049	3,162,579
Total deductions	**19,325,340,283**	**88,255,085**	**69,681,199**	**4,874,334**	**13,699,552**	**453,828,043**	**569,115,258**	**433,846,611**	**166,157,191**
Cost of goods sold	11,558,994,481	45,877,992	33,054,309	3,253,789	9,569,894	215,086,696	275,580,271	325,494,750	139,073,552
Compensation of officers	218,382,029	1,779,602	1,432,872	81,787	264,943	2,929,538	2,535,142	12,080,431	2,877,240
Salaries and wages	1,976,935,006	5,015,823	3,432,237	379,507	1,204,080	25,078,958	29,303,722	25,402,920	7,480,646
Repairs	147,132,223	1,817,470	1,535,912	102,258	179,300	1,958,438	20,801,400	1,867,342	424,210
Bad debts	126,320,767	49,663	36,483	*42	13,138	231,397	3,738,253	629,813	163,240
Rent paid on business property	313,138,644	4,689,424	4,405,063	94,842	189,520	8,115,931	4,382,612	8,684,235	1,405,915
Taxes paid	381,214,951	1,756,866	1,403,690	115,104	238,073	12,364,914	22,152,303	8,050,770	1,776,478
Interest paid	603,580,584	1,216,725	1,099,773	47,591	69,361	21,038,122	31,719,487	3,373,096	1,288,866
Charitable contributions	15,905,855	71,651	64,988	2,046	4,616	248,774	217,427	144,206	44,441
Amortization	180,386,393	250,721	228,884	12,177	9,660	18,657,447	6,643,598	1,416,547	524,940
Depreciation	610,178,265	5,433,341	4,878,774	173,445	381,121	37,680,696	71,025,347	7,951,819	1,112,366
Depletion	25,897,389	80,102	19,208	60,788	*106	15,660,564	514,000	108,116	*1,987
Advertising	218,387,627	180,615	153,309	3,025	24,281	219,735	968,096	1,388,879	553,898
Pension, profit sharing, stock, annuity	122,643,575	140,735	111,239	11,008	18,488	2,443,832	6,408,954	1,448,966	504,330
Employee benefit programs	281,687,085	766,482	613,943	50,355	102,184	5,230,598	7,953,591	6,072,852	1,254,545
Domestic production activities deduction	33,873,987	276,755	261,851	*6,406	8,498	942,741	120,475	504,264	185,048
Net loss, noncapital assets	43,503,282	168,054	146,245	*15,249	6,560	1,740,544	3,960,404	245,179	45,200
Other deductions	2,467,178,141	18,683,065	16,802,421	464,916	1,415,728	84,199,117	81,090,176	28,982,426	7,440,290
Total receipts less total deductions	926,130,595	3,487,132	3,126,081	103,681	257,369	3,374,382	-7,810,335	5,618,468	3,128,540
Constructive taxable income from related foreign corporations	148,736,502	*113,805	*113,774	*31	-	5,316,767	317,189	193,489	*9,756
Net income (less deficit)	**1,061,397,174**	**3,592,256**	**3,233,710**	**103,112**	**255,435**	**8,683,600**	**-7,535,137**	**5,739,090**	**3,096,124**
Income subject to tax	**1,172,494,263**	**3,430,040**	**3,056,139**	**116,607**	**257,294**	**25,606,694**	**4,870,449**	**8,353,469**	**2,497,344**
Total income tax before credits [5]	410,158,683	1,023,369	906,520	38,144	78,705	9,594,546	1,980,404	2,731,098	823,245
Income tax	407,345,289	1,013,427	897,068	37,943	78,417	8,936,031	1,700,588	2,689,826	802,620
Alternative minimum tax	2,703,608	9,338	8,854	*202	*283	652,963	273,154	41,339	20,327
Foreign tax credit	115,693,550	2,829	2,743	*31	*55	4,456,522	12,298	155,795	17,794
General business credit	26,516,155	27,348	24,638	*101	2,610	95,520	511,548	62,836	30,048
Prior year minimum tax credit	1,405,319	2,167	1,503	*69	595	216,575	7,005	19,376	10,244
Total income tax after credits [2]	**266,229,472**	**991,024**	**877,636**	**37,944**	**75,445**	**4,824,044**	**1,449,553**	**2,493,073**	**765,159**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**12,506**	**92,783**	**84,338**	**5,506**	**749**	**1,485**	**4,439**	**d**
Total assets	**104,727,023**	**72,326,008**	**12,004,683,473**	**919,337,351**	**270,108,065**	**22,345,853**	**25,508,931**	**d**
Cash	10,701,187	11,180,765	388,265,962	16,402,861	13,124,136	657,712	1,506,810	d
Notes and accounts receivable	16,797,253	25,443,538	2,376,404,730	244,706,539	9,737,164	3,069,054	3,116,592	d
Less: Allowance for bad debts	216,132	240,111	21,451,062	640,060	97,596	47,860	110,575	d
Inventories	6,298,262	3,305,342	627,306,439	48,645,538	16,737,786	4,001,503	4,668,052	d
Investments in Government obligations	*41,427	*1,104	4,643,407	*2,323,875	956	-	-	d
Tax-exempt securities	*67,596	*27,194	5,137,067	50,051	111,353	*181,011	-	d
Other current assets	8,499,064	6,240,020	507,342,457	21,493,325	6,098,306	730,561	1,112,787	d
Loans to shareholders	1,976,355	1,494,666	158,044,497	614,863	*23,904	*1,956	22,863	d
Mortgage and real estate loans	449,268	138,195	2,688,080	*5,275	-	319	*65,222	d
Other investments	14,910,848	4,056,439	4,032,320,647	274,576,884	68,259,240	5,417,562	4,147,137	d
Depreciable assets	55,100,469	43,787,886	2,693,927,279	188,700,409	53,739,176	14,559,942	5,551,771	d
Less: Accumulated depreciation	29,822,840	32,373,915	1,495,188,801	104,867,850	26,623,099	10,236,975	3,691,206	d
Depletable assets	1,346,072	20,786	177,916,308	-	147,640	73	*3,861	d
Less: Accumulated depletion	320,127	*6,445	89,658,694	-	54,332	-	-	d
Land	4,094,667	763,011	78,427,462	4,911,204	2,245,633	244,261	90,824	d
Intangible assets (amortizable)	11,829,900	7,704,896	1,905,644,258	182,289,692	115,575,022	3,127,375	6,825,146	d
Less: Accumulated amortization	2,146,048	1,100,505	372,540,124	13,494,937	4,856,637	732,021	1,411,459	d
Other assets	5,119,801	1,883,143	1,025,453,559	53,619,682	15,939,415	1,371,379	3,611,106	d
Total liabilities	**104,727,023**	**72,326,008**	**12,004,683,473**	**919,337,351**	**270,108,065**	**22,345,853**	**25,508,931**	**d**
Accounts payable	9,528,365	11,566,351	1,270,146,664	263,663,631	7,916,999	2,068,779	2,436,461	d
Mortgages, notes, and bonds payable in less than one year	5,167,410	4,219,007	848,682,656	23,871,851	29,317,590	1,305,799	707,331	d
Other current liabilities	11,711,150	10,525,662	1,053,427,358	42,067,093	20,396,510	1,336,453	2,094,838	d
Loans from shareholders	2,749,871	3,799,558	214,179,004	10,606,285	381,121	368,183	169,750	d
Mortgages, notes, and bonds payable in one year or more	25,858,214	11,217,938	2,800,244,629	198,511,594	112,195,359	5,192,585	6,421,837	d
Other liabilities	10,697,399	2,997,938	1,357,012,516	60,499,972	39,167,411	1,364,223	6,300,593	d
Capital stock	3,174,362	2,563,531	461,452,421	46,815,448	6,503,545	1,390,711	1,273,086	d
Additional paid-in capital	31,081,225	10,020,230	3,216,767,086	226,016,654	57,464,344	5,894,937	6,201,774	d
Retained earnings, appropriated	130,457	205,535	10,175,775	*92,170	-	1,928	2,905	d
Retained earnings, unappropriated [30]	6,659,702	18,012,507	2,010,192,197	100,581,956	68,987,735	4,081,594	542,963	d
Less: Cost of treasury stock	2,031,131	2,802,249	1,237,596,834	53,389,302	72,222,550	659,339	642,609	d
Total receipts	**96,358,216**	**173,821,132**	**7,562,218,819**	**555,837,049**	**147,496,333**	**25,595,857**	**29,018,631**	**d**
Business receipts	92,645,029	171,101,845	7,074,093,022	532,933,283	137,171,963	25,124,420	27,725,231	d
Interest	328,963	95,543	74,240,580	2,622,903	213,933	58,525	19,717	d
Interest on Government obligations:								d
State and local	25,860	4,835	353,814	5,909	*490	1,199	*765	d
Rents	457,365	272,788	28,993,843	407,328	698,504	8,065	9,513	d
Royalties	118,383	54,648	112,398,714	2,699,316	1,806,808	81,905	579,714	d
Net short-term capital gain reduced by net long-term capital loss	17,225	25,730	459,269	8,525	5,907	*2,268	377	d
Net long-term capital gain reduced by net short-term capital loss	234,443	250,804	27,513,574	1,880,147	189,230	32,367	*10,499	d
Net gain, noncapital assets	495,747	293,355	21,242,862	1,686,716	646,565	13,470	2,729	d
Dividends received from domestic corporations	12,235	16,832	1,332,700	124,583	44,913	3,436	*2,158	d
Dividends received from foreign corporations	134,081	17,167	57,814,473	2,150,703	2,387,403	51,149	110,979	d
Other receipts	1,888,884	1,687,586	163,775,969	11,317,638	4,330,616	219,053	556,949	d
Total deductions	**96,536,555**	**171,152,865**	**7,178,440,526**	**531,693,806**	**129,127,794**	**25,107,372**	**27,714,472**	**d**
Cost of goods sold	70,590,393	115,830,805	5,320,130,865	395,345,045	58,676,286	17,734,533	17,750,787	d
Compensation of officers	1,692,994	7,510,197	35,078,772	2,398,881	657,204	359,461	472,081	d
Salaries and wages	4,824,017	13,098,257	412,433,835	24,786,649	10,831,381	2,174,573	2,776,034	d
Repairs	531,871	911,260	26,232,703	2,605,117	566,881	119,103	130,726	d
Bad debts	135,760	330,812	10,661,422	175,476	50,374	28,503	15,351	d
Rent paid on business property	2,632,701	4,645,620	48,925,602	4,038,315	1,130,796	319,113	954,678	d
Taxes paid	1,702,477	4,571,815	107,078,515	5,146,387	17,439,062	377,764	500,645	d
Interest paid	1,158,221	926,009	170,091,710	14,148,990	6,728,916	487,538	454,886	d
Charitable contributions	34,248	65,517	6,690,011	575,716	132,355	14,283	24,694	d
Amortization	607,437	284,171	51,828,508	3,096,825	1,683,464	104,602	169,356	d
Depreciation	3,576,976	3,262,478	187,925,662	10,970,610	4,035,602	674,958	339,006	d
Depletion	103,025	3,105	7,042,967	24,055	2,733	-	-	d
Advertising	117,788	717,193	75,954,480	14,863,948	4,388,933	115,857	840,121	d
Pension, profit sharing, stock, annuity	263,112	681,525	49,886,977	2,471,682	782,233	159,544	136,034	d
Employee benefit programs	1,065,673	3,752,635	87,493,680	5,912,090	2,819,018	465,018	336,996	d
Domestic production activities deduction	143,336	175,880	22,403,457	1,911,213	1,444,262	61,283	7,466	d
Net loss, noncapital assets	149,089	50,890	10,450,253	815,129	83,207	48,634	13,783	d
Other deductions	7,207,438	14,334,698	548,131,106	42,407,678	17,675,086	1,862,605	2,791,826	d
Total receipts less total deductions	-178,339	2,668,267	383,778,294	24,143,244	18,368,539	488,485	1,304,159	d
Constructive taxable income from related foreign corporations	170,601	13,132	84,915,533	2,434,420	2,437,501	54,098	74,162	d
Net income (less deficit)	**-33,599**	**2,676,564**	**468,340,013**	**26,571,755**	**20,805,550**	**541,384**	**1,377,556**	**d**
Income subject to tax	**2,607,701**	**3,248,424**	**471,799,518**	**27,654,935**	**21,195,499**	**769,805**	**1,461,286**	**d**
Total income tax before credits [5]	908,390	999,463	165,212,613	9,678,916	7,412,403	266,614	512,641	d
Income tax	890,674	996,533	164,753,194	9,658,822	7,411,798	265,460	507,172	d
Alternative minimum tax	14,905	6,107	429,941	18,335	*552	3,340	*5,470	d
Foreign tax credit	128,740	9,262	68,621,694	1,436,409	1,892,721	24,534	51,890	d
General business credit	15,671	17,117	8,021,902	144,185	29,608	17,814	6,461	d
Prior year minimum tax credit	4,235	4,896	597,086	8,256	141	*2,445	992	d
Total income tax after credits [2]	**759,745**	**968,170**	**87,961,444**	**8,079,546**	**5,489,934**	**221,822**	**453,299**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**3,025**	**d**	**6,457**	**350**	**4,240**	**3,939**	**2,406**	**1,485**
Total assets	**33,918,634**	**d**	**43,261,232**	**2,487,527,648**	**2,238,410,669**	**130,921,764**	**175,512,537**	**328,075,153**
Cash	2,691,310	d	3,239,079	25,724,763	54,406,018	6,788,555	7,907,240	9,060,798
Notes and accounts receivable	3,979,330	d	6,680,551	782,085,541	350,743,310	21,175,190	12,261,653	70,546,577
Less: Allowance for bad debts	58,236	d	168,125	917,831	5,258,312	385,550	370,991	382,052
Inventories	4,279,328	d	2,666,366	48,383,145	102,908,155	16,616,803	11,061,169	31,725,921
Investments in Government obligations	-	d	*4,611	683	1,287,957	3,268	36,438	*329
Tax-exempt securities	18,017	d	*19,604	*96,744	*139,383	-	*19,451	44,017
Other current assets	1,074,542	d	1,198,807	28,140,884	129,741,138	4,960,116	7,484,809	12,373,135
Loans to shareholders	75,621	d	2,012,950	64,199,748	54,186,804	636,987	2,229,366	75,719
Mortgage and real estate loans	*120,716	d	581	11,128	621	*27,562	*17,547	3,444
Other investments	5,253,683	d	5,444,041	1,043,310,874	696,552,421	24,529,017	38,062,340	74,541,641
Depreciable assets	24,581,680	d	25,729,515	431,242,839	441,871,978	67,309,337	87,163,211	119,754,694
Less: Accumulated depreciation	15,509,745	d	18,227,091	212,351,005	250,168,235	39,996,359	48,905,149	64,374,159
Depletable assets	541,350	d	-	165,413,348	1,313,888	727	8,497,282	1,296,642
Less: Accumulated depletion	*54,077	d	-	86,433,031	961,479	624	1,546,916	273,989
Land	848,439	d	383,122	28,888,122	9,468,841	958,563	6,553,653	2,729,750
Intangible assets (amortizable)	4,523,994	d	18,423,526	110,007,003	507,425,504	26,350,930	38,380,971	46,168,680
Less: Accumulated amortization	761,500	d	4,864,345	44,995,417	97,613,251	4,562,795	4,528,162	7,401,524
Other assets	2,314,184	d	718,041	104,720,109	242,365,929	6,510,039	11,188,624	32,185,531
Total liabilities	**33,918,634**	**d**	**43,261,232**	**2,487,527,648**	**2,238,410,669**	**130,921,764**	**175,512,537**	**328,075,153**
Accounts payable	2,954,200	d	3,099,576	273,116,810	134,116,727	19,290,777	7,724,299	48,819,033
Mortgages, notes, and bonds payable in less than one year	917,377	d	3,431,509	37,620,246	319,561,619	6,036,439	3,494,527	21,709,276
Other current liabilities	3,086,580	d	4,878,519	321,943,662	181,249,561	11,344,287	9,010,073	13,828,093
Loans from shareholders	877,997	d	871,249	84,640,594	57,098,953	3,112,499	3,724,858	3,275,961
Mortgages, notes, and bonds payable in one year or more	10,290,499	d	18,362,550	406,631,482	543,314,625	41,235,489	42,274,897	98,569,203
Other liabilities	4,992,786	d	4,076,933	190,851,202	311,237,116	18,850,698	17,192,873	29,884,018
Capital stock	2,698,300	d	2,169,364	41,803,080	73,702,148	8,157,312	6,582,038	15,014,417
Additional paid-in capital	7,676,747	d	11,421,295	683,819,501	576,301,800	25,507,892	90,333,435	80,125,406
Retained earnings, appropriated	*19,603	d	*40,052	*3,757,945	435,184	147,003	*2,079,687	*68,623
Retained earnings, unappropriated [30]	1,409,995	d	-1,693,433	710,664,176	358,563,499	415,053	-1,354,974	25,672,858
Less: Cost of treasury stock	1,005,450	d	3,396,382	267,321,051	317,170,563	3,175,684	5,549,177	8,891,736
Total receipts	**44,793,985**	**d**	**44,610,848**	**2,206,299,870**	**930,907,512**	**141,932,633**	**90,930,746**	**228,944,700**
Business receipts	43,363,034	d	42,274,353	2,121,418,594	832,077,844	139,037,674	84,800,521	222,910,762
Interest	125,805	d	54,789	9,153,766	6,914,940	615,055	307,880	2,002,128
Interest on Government obligations:		d						
State and local	*783	d	*124	*8,367	5,149	1,830	1,564	3,365
Rents	33,396	d	24,740	907,154	525,464	44,900	151,993	129,830
Royalties	35,841	d	108,225	1,385,686	38,955,487	870,929	1,124,430	161,743
Net short-term capital gain reduced by net long-term capital loss	*1,054	d	*250	128,435	22,350	10,205	*14,359	*1,224
Net long-term capital gain reduced by net short-term capital loss	541,172	d	833,834	2,117,119	6,037,767	81,221	320,801	267,277
Net gain, noncapital assets	83,215	d	39,509	2,041,215	2,368,323	82,774	877,298	585,173
Dividends received from domestic corporations	4,817	d	5,260	370,339	223,796	15,430	117,011	33,939
Dividends received from foreign corporations	*68,630	d	45,303	20,524,767	10,763,755	316,387	90,172	559,393
Other receipts	536,239	d	1,224,461	48,244,428	33,012,637	856,227	3,124,715	2,289,867
Total deductions	**42,767,332**	**d**	**43,276,731**	**2,114,694,769**	**861,830,972**	**138,529,780**	**88,815,250**	**228,238,512**
Cost of goods sold	33,083,885	d	26,232,115	1,925,356,073	499,758,444	100,513,742	59,536,505	185,304,308
Compensation of officers	500,456	d	791,482	1,255,022	4,808,797	1,425,829	817,268	831,458
Salaries and wages	2,243,330	d	5,089,777	28,352,092	83,992,409	7,876,044	4,806,837	5,811,803
Repairs	220,378	d	246,882	2,345,167	5,981,718	713,837	534,051	2,118,773
Bad debts	31,000	d	88,964	567,181	595,196	263,397	1,589,283	568,494
Rent paid on business property	394,282	d	852,754	6,416,324	7,026,066	1,886,209	1,536,899	1,190,246
Taxes paid	601,212	d	914,031	25,637,491	11,882,717	1,842,678	1,559,144	1,770,786
Interest paid	905,145	d	1,579,289	18,872,497	30,980,496	3,667,309	2,706,506	6,245,507
Charitable contributions	21,068	d	54,037	503,958	3,376,794	36,252	42,568	87,527
Amortization	162,061	d	474,736	6,040,793	10,797,152	956,515	731,423	1,157,160
Depreciation	1,310,944	d	1,356,806	21,928,217	25,688,678	4,543,913	4,064,791	6,995,502
Depletion	70,022	d	*756	5,752,014	341,383	1	340,741	456,515
Advertising	185,104	d	465,216	1,097,236	21,687,703	1,114,684	307,760	182,875
Pension, profit sharing, stock, annuity	189,727	d	206,518	5,304,450	9,071,416	1,884,770	992,048	1,532,536
Employee benefit programs	502,028	d	851,253	2,625,198	14,718,513	2,823,324	1,870,557	2,419,950
Domestic production activities deduction	112,292	d	76,479	1,764,564	4,700,657	307,182	136,069	396,022
Net loss, noncapital assets	30,708	d	144,072	1,303,071	3,466,767	164,024	65,306	347,311
Other deductions	2,203,690	d	3,851,566	59,573,421	122,956,065	8,510,068	7,177,495	10,821,738
Total receipts less total deductions	2,026,652	d	1,334,118	91,605,101	69,076,539	3,402,854	2,115,495	706,188
Constructive taxable income from related foreign corporations	*7,015	d	242,187	28,096,693	19,567,448	388,402	291,899	407,786
Net income (less deficit)	**2,032,884**	**d**	**1,576,180**	**119,693,427**	**88,638,838**	**3,789,425**	**2,405,830**	**1,110,609**
Income subject to tax	**1,535,625**	**d**	**1,596,498**	**123,428,591**	**90,823,568**	**4,057,162**	**1,853,573**	**5,017,500**
Total income tax before credits [5]	532,909	d	549,860	43,248,074	31,815,004	1,428,153	666,975	1,785,348
Income tax	527,314	d	546,110	43,198,065	31,765,569	1,401,906	638,678	1,749,863
Alternative minimum tax	5,565	d	3,356	*49,735	47,416	26,208	27,907	35,300
Foreign tax credit	*43,117	d	72,907	35,778,703	11,529,087	113,467	36,395	191,346
General business credit	169,223	d	14,962	548,586	1,724,788	71,553	16,706	42,998
Prior year minimum tax credit	*4,456	d	*16,681	*13,403	152,173	121,026	12,593	3,803
Total income tax after credits [2]	**316,113**	**d**	**445,309**	**6,907,382**	**18,408,715**	**1,124,037**	**601,280**	**1,547,201**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**17,223**	**8,597**	**7,507**	**2,695**	**3,371**	**2,775**	**6,987**	**307,081**
Total assets	**426,056,544**	**681,674,543**	**1,147,606,429**	**1,056,014,198**	**1,446,042,684**	**32,019,755**	**293,207,142**	**3,896,173,485**
Cash	10,862,386	26,179,408	62,172,667	44,213,756	79,948,410	1,517,161	18,037,214	236,187,920
Notes and accounts receivable	31,247,775	129,295,441	141,177,070	183,840,054	302,939,041	4,484,365	51,233,013	530,171,249
Less: Allowance for bad debts	558,797	1,580,041	2,123,988	4,225,879	2,867,658	147,149	1,176,287	11,647,696
Inventories	24,186,241	61,252,969	46,856,726	25,679,047	133,582,815	3,925,338	25,632,410	567,617,738
Investments in Government obligations	*35,514	96,732	*98,036	479,615	121,401	7,251	*146,741	7,300,456
Tax-exempt securities	*91,207	*108,704	*346,932	3,856,573	9,802	-	43,919	6,463,171
Other current assets	9,185,207	33,909,244	103,160,484	17,423,250	104,875,616	1,998,024	14,561,724	178,987,189
Loans to shareholders	512,374	20,581,108	2,336,894	871,220	2,713,747	43,833	224,056	9,471,979
Mortgage and real estate loans	66,959	*13,562	*17,080	*2,239,194	30,930	*42,040	25,121	879,949
Other investments	186,069,804	183,705,395	380,102,277	586,042,938	293,781,545	3,422,267	60,553,468	821,342,427
Depreciable assets	84,501,480	138,793,677	256,655,218	115,240,065	445,599,099	14,018,759	62,697,708	1,222,940,763
Less: Accumulated depreciation	55,652,706	77,642,696	158,402,769	69,402,988	224,164,466	9,728,574	37,404,670	590,856,520
Depletable assets	614	390,906	*141	*23,579	*55,705	467	7,490	75,418,697
Less: Accumulated depletion	-	231,555	*30	*22,615	*13,639	-	829	25,111,418
Land	1,592,876	2,750,192	5,393,249	1,585,642	5,652,918	359,962	1,739,005	88,688,648
Intangible assets (amortizable)	56,091,539	138,803,373	236,292,094	93,750,393	184,331,007	10,485,247	95,896,938	573,106,671
Less: Accumulated amortization	7,994,069	24,801,630	72,135,143	15,019,695	39,690,173	1,640,222	20,710,058	80,406,554
Other assets	85,818,139	50,049,754	145,659,492	69,440,051	159,136,583	3,230,986	21,700,178	285,618,816
Total liabilities	**426,056,544**	**681,674,543**	**1,147,606,429**	**1,056,014,198**	**1,446,042,684**	**32,019,755**	**293,207,142**	**3,896,173,485**
Accounts payable	20,586,180	77,449,143	114,095,951	63,037,253	180,656,820	3,923,859	27,839,473	530,511,104
Mortgages, notes, and bonds payable in less than one year	13,292,277	41,230,297	53,940,698	167,014,753	94,371,298	1,348,427	9,317,929	224,420,951
Other current liabilities	16,145,994	61,921,737	114,325,399	41,949,005	167,479,561	2,861,981	26,289,867	454,760,461
Loans from shareholders	7,120,056	12,196,549	17,895,671	4,498,514	3,585,600	349,122	2,236,965	46,617,249
Mortgages, notes, and bonds payable in one year or more	132,205,143	151,137,489	236,825,678	316,433,763	304,840,237	8,388,585	99,919,839	817,370,001
Other liabilities	26,907,559	67,892,625	170,040,589	98,863,708	241,708,371	3,670,591	33,941,265	351,090,289
Capital stock	47,745,831	31,043,665	84,368,632	9,712,579	59,266,038	1,069,273	17,619,793	153,273,873
Additional paid-in capital	142,148,453	162,779,779	587,618,647	128,278,477	252,066,591	6,749,670	106,755,732	849,590,357
Retained earnings, appropriated	424,051	75,300	240,568	*1,129,403	146,410	*34,275	*1,366,704	8,053,852
Retained earnings, unappropriated [30]	39,816,118	141,206,923	-11,636,882	283,310,972	213,197,184	6,940,115	10,833,344	679,726,772
Less: Cost of treasury stock	20,335,117	65,258,964	220,108,522	58,214,229	71,275,427	3,316,143	42,913,770	219,241,425
Total receipts	**197,505,552**	**435,688,130**	**661,777,976**	**300,938,075**	**1,149,429,222**	**40,276,157**	**175,445,012**	**5,841,755,287**
Business receipts	191,793,752	409,660,603	593,678,868	224,341,703	1,096,908,864	39,320,531	162,225,926	5,696,848,136
Interest	578,155	4,179,624	3,257,130	32,265,742	10,085,959	31,016	943,285	15,680,158
Interest on Government obligations:								
State and local	19,137	59,157	130,497	*95,044	6,501	2,093	11,282	148,212
Rents	77,762	3,764,044	1,963,538	7,593,799	12,461,488	19,272	122,035	14,319,757
Royalties	983,950	4,355,976	41,792,820	3,082,816	6,787,331	100,530	5,134,398	15,196,959
Net short-term capital gain reduced by net long-term capital loss	4,439	6,601	38,252	6,969	199,038	*336	8,058	277,380
Net long-term capital gain reduced by net short-term capital loss	529,743	1,675,011	2,759,580	6,381,043	1,619,634	99,428	1,159,670	10,176,860
Net gain, noncapital assets	642,861	1,021,078	745,613	6,382,043	3,317,752	35,143	210,315	5,786,530
Dividends received from domestic corporations	16,445	69,514	95,980	50,990	82,316	2,810	48,936	4,082,635
Dividends received from foreign corporations	778,909	3,658,085	3,773,585	4,418,223	4,703,372	504,206	1,349,919	9,313,833
Other receipts	2,080,398	7,238,439	13,542,114	16,319,705	13,256,967	160,792	4,231,189	69,924,827
Total deductions	**189,345,385**	**408,474,808**	**606,653,169**	**284,257,987**	**1,105,595,261**	**38,894,457**	**167,397,802**	**5,667,811,153**
Cost of goods sold	134,218,256	281,949,010	356,224,990	152,849,309	856,992,129	25,295,098	87,924,427	4,418,058,139
Compensation of officers	3,843,133	3,546,755	4,926,059	1,824,402	2,516,683	606,179	2,536,919	34,586,093
Salaries and wages	12,309,449	36,156,424	83,326,832	23,845,409	40,418,550	3,316,211	24,388,857	418,273,999
Repairs	756,535	1,440,185	2,836,444	1,558,760	2,604,819	141,998	740,306	25,183,792
Bad debts	209,616	615,410	610,234	2,871,699	1,889,676	82,706	280,376	7,723,097
Rent paid on business property	2,485,211	4,161,356	4,500,419	2,313,841	5,841,301	660,709	1,992,704	81,317,860
Taxes paid	3,554,537	4,921,244	9,926,252	3,075,607	10,751,138	831,049	3,806,482	70,873,106
Interest paid	4,923,106	9,250,982	13,553,591	29,512,361	15,468,767	582,641	6,185,147	50,708,224
Charitable contributions	97,866	241,674	391,768	271,568	467,231	41,481	199,510	3,393,343
Amortization	1,860,789	3,434,167	6,028,100	2,509,624	9,295,437	253,502	2,277,122	19,237,683
Depreciation	5,033,092	12,991,842	19,442,621	11,752,771	45,418,738	609,844	4,796,872	85,877,638
Depletion	*2,319	*23,345	*1	*236	5,293	*27	1,322	1,057,805
Advertising	1,059,398	1,871,700	6,936,536	2,783,776	13,714,443	1,376,415	2,018,102	60,770,578
Pension, profit sharing, stock, annuity	1,316,006	3,323,460	3,818,867	1,568,427	14,162,762	173,307	1,200,961	14,145,844
Employee benefit programs	3,625,563	7,971,582	11,814,939	5,469,688	16,177,796	805,472	3,764,204	44,070,605
Domestic production activities deduction	732,407	1,796,965	4,056,762	963,927	2,447,568	88,267	702,534	2,392,621
Net loss, noncapital assets	95,443	348,244	1,388,115	105,500	1,028,594	81,297	761,648	4,758,248
Other deductions	13,222,659	34,430,462	76,870,642	40,981,082	66,394,336	3,948,254	23,820,310	325,382,478
Total receipts less total deductions	8,160,167	27,213,322	55,124,807	16,680,088	43,833,961	1,381,700	8,047,210	173,944,134
Constructive taxable income from related foreign corporations	760,420	5,331,361	8,696,999	6,649,334	4,528,269	296,827	2,760,866	13,122,296
Net income (less deficit)	**8,901,450**	**32,485,526**	**63,691,309**	**23,234,378**	**48,355,729**	**1,676,434**	**10,796,795**	**186,918,217**
Income subject to tax	**9,865,123**	**32,499,668**	**64,962,346**	**20,931,280**	**37,452,603**	**1,809,428**	**14,196,471**	**203,810,968**
Total income tax before credits [5]	3,296,194	11,360,802	22,738,595	7,317,784	13,129,291	631,529	4,975,787	70,747,743
Income tax	3,286,800	11,342,323	22,716,928	7,313,695	13,092,168	629,981	4,965,358	70,643,001
Alternative minimum tax	7,404	21,047	21,014	3,238	13,913	1,548	8,044	120,431
Foreign tax credit	311,318	3,255,156	4,675,770	3,311,444	2,684,219	273,599	1,395,280	7,023,633
General business credit	93,012	408,249	1,640,451	1,529,201	952,349	27,469	233,086	2,622,448
Prior year minimum tax credit	3,208	17,453	11,062	17,950	19,980	[1]	19,940	218,021
Total income tax after credits [2]	**2,888,656**	**7,679,582**	**16,408,343**	**2,459,188**	**9,469,443**	**330,461**	**3,332,539**	**60,883,813**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**140,892**	**89,910**	**47,995**	**2,987**	**166,189**	**23,586**	**10,936**	**6,251**	**12,633**
Total assets	**2,451,923,189**	**827,271,249**	**1,621,097,877**	**3,554,063**	**1,444,250,295**	**113,158,553**	**27,589,617**	**31,172,572**	**120,298,879**
Cash	146,530,854	55,720,360	90,570,008	240,487	89,657,065	7,362,731	1,684,948	2,955,178	2,624,500
Notes and accounts receivable	398,066,213	220,980,871	176,477,978	607,364	132,105,036	12,167,647	4,794,134	4,484,973	9,277,317
Less: Allowance for bad debts	8,740,581	4,508,125	4,225,315	7,141	2,907,116	99,836	85,164	200,393	120,587
Inventories	282,708,541	153,807,091	128,857,897	*43,553	284,909,197	48,705,644	8,065,940	8,250,393	25,617,517
Investments in Government obligations	7,256,827	1,059,726	*6,197,101	-	*43,629	-	*3,143	-	6,809
Tax-exempt securities	2,839,535	174,822	*2,664,714	-	3,623,636	*92	*18,014	-	*976
Other current assets	119,078,414	55,963,069	62,776,405	338,940	59,908,776	2,944,440	1,932,276	1,814,002	4,355,608
Loans to shareholders	6,760,471	4,632,132	2,073,941	*54,398	2,711,508	717,351	131,141	69,967	249,534
Mortgage and real estate loans	610,273	425,340	184,933	-	269,676	*18,048	*1,432	*31	*13,161
Other investments	677,372,546	88,637,392	587,955,090	780,064	143,969,881	12,688,651	416,331	6,800,558	3,754,657
Depreciable assets	550,557,787	207,899,045	341,956,538	702,205	672,382,976	32,013,526	14,410,764	11,881,820	59,046,114
Less: Accumulated depreciation	244,814,182	100,683,347	143,731,305	399,530	346,042,337	16,788,850	8,241,091	8,253,695	32,933,983
Depletable assets	75,339,421	1,630,107	73,709,314	-	*79,276	*10,309	-	-	62,808
Less: Accumulated depletion	25,065,842	764,029	24,301,813	-	*45,576	*1,778	-	-	40,553
Land	18,666,805	6,186,311	12,125,834	*354,660	70,021,843	4,768,455	1,080,497	323,583	11,190,303
Intangible assets (amortizable)	354,565,654	108,518,263	245,129,751	917,640	218,541,017	9,520,118	2,615,361	2,511,086	3,778,175
Less: Accumulated amortization	55,100,480	17,716,464	37,255,200	128,816	25,306,074	621,789	648,635	238,158	876,162
Other assets	145,290,934	45,308,687	99,932,007	50,241	140,327,882	-246,206	1,410,525	773,227	34,292,683
Total liabilities	**2,451,923,189**	**827,271,249**	**1,621,097,877**	**3,554,063**	**1,444,250,295**	**113,158,553**	**27,589,617**	**31,172,572**	**120,298,879**
Accounts payable	307,081,009	140,846,887	166,045,780	188,342	223,430,096	15,375,883	5,191,700	7,677,463	14,336,366
Mortgages, notes, and bonds payable in less than one year	140,185,015	78,708,811	61,168,658	307,546	84,235,936	29,573,817	2,641,638	375,345	1,268,771
Other current liabilities	302,601,544	112,096,541	190,213,039	291,964	152,158,917	8,413,704	3,854,618	5,249,796	12,398,803
Loans from shareholders	32,905,950	21,558,340	11,203,506	144,104	13,711,299	3,091,675	622,390	449,040	1,117,785
Mortgages, notes, and bonds payable in one year or more	434,866,094	150,464,075	283,343,650	1,058,369	382,503,907	21,458,356	3,167,994	4,021,423	63,702,520
Other liabilities	222,253,415	70,912,833	151,594,248	-253,667	128,836,874	5,059,397	1,504,357	1,641,157	5,639,670
Capital stock	115,524,085	40,492,266	74,615,643	416,176	37,749,788	2,459,036	705,712	3,031,495	1,314,167
Additional paid-in capital	572,254,165	207,235,455	364,028,405	990,304	277,336,193	10,946,220	6,315,045	2,791,515	7,392,702
Retained earnings, appropriated	7,388,424	332,140	7,056,283	-	665,429	212,865	*37,173	*4,128	*117,019
Retained earnings, unappropriated [30]	389,283,726	21,458,778	367,118,465	706,483	290,443,046	21,155,050	11,834,983	7,225,321	33,310,016
Less: Cost of treasury stock	72,420,236	16,834,877	55,289,800	*295,559	146,821,189	4,587,450	8,285,994	1,294,112	20,298,940
Total receipts	**3,143,296,846**	**1,324,811,961**	**1,815,777,554**	**2,707,331**	**2,698,458,441**	**261,711,507**	**46,159,234**	**71,833,921**	**167,612,432**
Business receipts	3,067,120,627	1,294,602,287	1,769,901,228	2,617,112	2,629,727,509	255,569,523	45,287,091	71,533,131	164,231,245
Interest	10,181,985	4,015,544	6,161,069	5,373	5,498,173	850,561	150,501	187,635	361,049
Interest on Government obligations:									
State and local	83,359	19,911	63,447	[1]	64,853	1,139	*191	*637	2,202
Rents	10,553,315	7,951,020	2,600,203	*2,091	3,766,442	307,604	36,486	35,040	466,524
Royalties	9,764,763	2,806,902	6,949,166	8,695	5,432,196	*69,884	10,056	75,082	*281,881
Net short-term capital gain reduced by net long-term capital loss	194,192	61,405	122,688	*10,100	83,188	12,233	*259	*309	*[1]
Net long-term capital gain reduced by net short-term capital loss	2,814,118	754,120	2,059,175	*823	7,362,742	126,422	20,115	101,284	146,180
Net gain, noncapital assets	3,915,900	1,673,563	2,207,193	*35,144	1,870,630	142,935	2,546	4,564	50,489
Dividends received from domestic corporations	3,928,813	392,085	3,532,377	*4,352	153,822	27,219	3,498	*900	9,437
Dividends received from foreign corporations	4,532,413	1,753,293	2,779,120	-	4,781,420	12,082	147	274	*11
Other receipts	30,207,362	10,781,831	19,401,888	23,643	39,717,465	4,591,904	648,344	-104,935	2,063,415
Total deductions	**3,064,321,241**	**1,297,249,160**	**1,764,673,507**	**2,398,574**	**2,603,489,912**	**255,705,045**	**43,435,411**	**71,132,174**	**156,684,412**
Cost of goods sold	2,527,580,193	1,046,912,584	1,480,610,405	*57,204	1,890,477,946	207,479,017	25,890,449	52,166,225	106,881,944
Compensation of officers	21,545,166	12,478,517	8,715,821	350,828	13,040,927	2,164,799	743,671	359,333	1,296,058
Salaries and wages	158,306,942	82,553,686	74,900,049	853,207	259,967,056	18,645,942	5,171,687	6,326,550	20,272,141
Repairs	8,896,952	3,735,351	5,152,660	8,941	16,286,840	891,837	342,707	308,653	1,441,329
Bad debts	3,343,344	1,766,598	1,575,034	*1,711	4,379,754	181,845	114,799	141,550	415,184
Rent paid on business property	22,566,874	10,827,778	11,643,462	95,634	58,750,986	3,963,937	2,386,900	1,987,849	3,050,605
Taxes paid	29,624,429	11,431,604	18,054,003	138,822	41,248,677	3,349,636	1,099,842	1,019,744	3,645,385
Interest paid	26,606,973	9,558,705	16,991,536	56,732	24,101,251	1,679,726	249,386	331,383	2,312,311
Charitable contributions	1,033,439	395,258	635,546	2,634	2,359,904	37,595	131,496	17,543	98,254
Amortization	14,354,702	6,196,023	8,141,565	17,113	4,882,982	513,238	76,545	136,834	153,125
Depreciation	44,903,556	25,132,392	19,730,876	40,289	40,974,082	2,031,426	820,631	482,887	2,550,046
Depletion	1,053,652	41,111	1,012,541	-	4,152	*1	-	-	*1,475
Advertising	26,191,901	13,371,967	12,806,822	13,112	34,578,677	2,362,799	1,752,391	1,649,417	2,131,081
Pension, profit sharing, stock, annuity	6,526,884	2,926,919	3,567,135	*32,830	7,618,961	224,403	47,889	83,851	398,869
Employee benefit programs	18,131,062	8,820,351	9,240,134	70,577	25,939,543	1,630,017	456,226	504,502	2,554,690
Domestic production activities deduction	1,744,269	607,550	1,136,719	-	648,352	11,858	*2,498	5,826	5,618
Net loss, noncapital assets	1,743,098	989,047	752,511	*1,540	3,015,150	45,599	34,650	46,607	115,822
Other deductions	150,167,806	59,503,721	90,006,686	657,399	175,214,672	10,491,370	4,113,643	5,563,422	9,360,475
Total receipts less total deductions	78,975,605	27,562,801	51,104,047	308,757	94,968,529	6,006,462	2,723,823	701,747	10,928,021
Constructive taxable income from related foreign corporations	7,207,153	3,240,504	3,966,648	-	5,915,143	40,247	541	323,587	*12,192
Net income (less deficit)	**86,099,399**	**30,783,394**	**55,007,249**	**308,757**	**100,818,818**	**6,045,570**	**2,724,173**	**1,024,697**	**10,938,012**
Income subject to tax	**94,250,098**	**35,223,580**	**58,671,373**	**355,145**	**109,560,870**	**6,349,764**	**2,820,488**	**1,804,147**	**11,447,676**
Total income tax before credits [5]	32,673,927	12,076,493	20,478,847	118,587	38,073,815	2,152,007	972,287	625,394	3,969,704
Income tax	32,576,161	12,029,962	20,427,644	118,555	38,066,841	2,161,547	971,593	625,909	3,968,424
Alternative minimum tax	102,013	49,202	52,800	*11	18,418	3,398	*759	*302	1,238
Foreign tax credit	3,612,238	1,340,786	2,271,452	-	3,411,394	16,318	3,594	82,296	*43,865
General business credit	1,758,309	331,017	1,425,927	*1,365	864,139	25,478	21,450	*7,514	57,218
Prior year minimum tax credit	185,432	17,020	168,412	-	32,589	5,125	*180	*890	1,716
Total income tax after credits [2]	**27,119,486**	**10,387,675**	**16,614,589**	**117,222**	**33,764,328**	**2,105,085**	**947,063**	**534,693**	**3,866,904**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**30,569**	**14,123**	**8,315**	**16,700**	**6,185**	**2,524**	**21,175**	**13,192**	**-**
Total assets	**192,069,355**	**171,340,447**	**27,113,909**	**113,949,232**	**33,939,741**	**373,806,648**	**42,711,127**	**197,100,217**	**-**
Cash	13,299,042	9,400,247	2,051,261	10,237,425	1,968,002	11,761,146	4,750,934	21,561,651	-
Notes and accounts receivable	16,119,187	31,487,757	1,773,115	7,161,628	5,092,115	6,445,734	5,024,074	28,277,355	-
Less: Allowance for bad debts	92,848	903,487	30,445	240,831	108,272	165,912	86,498	772,843	-
Inventories	23,984,931	26,592,571	2,768,498	29,427,864	10,758,216	79,448,510	9,661,407	11,627,706	-
Investments in Government obligations	-	3,050	*6,472	*20,617	-	-	-	3,540	-
Tax-exempt securities	*3,587,921	*12,827	-	*2,597	-	-	-	*1,210	-
Other current assets	11,451,929	4,794,007	935,273	5,884,387	1,283,800	10,021,667	1,739,816	12,751,571	-
Loans to shareholders	138,795	169,211	375,464	166,902	49,372	*165,080	284,479	194,213	-
Mortgage and real estate loans	*91,348	*521	*84,993	*5,747	*14,246	*12,950	*12,898	*14,301	-
Other investments	26,626,707	15,677,911	4,214,542	6,780,766	2,549,463	22,908,335	4,143,670	37,408,290	-
Depreciable assets	136,580,198	44,366,647	19,925,185	66,630,732	17,826,421	218,183,680	18,630,525	32,887,363	-
Less: Accumulated depreciation	74,170,904	23,674,918	10,400,695	37,883,220	10,502,333	94,966,507	12,205,274	16,020,867	-
Depletable assets	*2,158	*3,921	-	-	-	-	-	*80	-
Less: Accumulated depletion	*2,158	*1,015	-	-	-	-	-	*72	-
Land	11,001,423	3,502,471	3,261,131	1,955,768	770,143	31,149,035	442,582	576,452	-
Intangible assets (amortizable)	19,611,354	61,535,007	1,925,919	15,491,540	4,999,989	19,782,023	9,262,399	67,508,044	-
Less: Accumulated amortization	2,073,923	5,948,796	220,479	1,506,585	1,466,545	1,699,400	676,186	9,329,416	-
Other assets	5,914,195	4,322,516	443,676	9,813,895	705,125	70,760,306	1,726,301	10,411,638	-
Total liabilities	**192,069,355**	**171,340,447**	**27,113,909**	**113,949,232**	**33,939,741**	**373,806,648**	**42,711,127**	**197,100,217**	**-**
Accounts payable	48,910,896	22,892,480	3,692,139	15,504,553	6,119,348	50,973,489	6,565,807	26,189,970	-
Mortgages, notes, and bonds payable in less than one year	2,967,088	8,577,561	373,954	2,313,919	1,009,655	22,409,696	994,507	11,729,984	-
Other current liabilities	17,641,242	21,715,147	1,647,647	15,069,600	4,003,104	38,863,956	5,449,621	17,851,678	-
Loans from shareholders	1,636,405	664,554	632,638	1,744,927	819,807	346,734	1,171,292	1,414,052	-
Mortgages, notes, and bonds payable in one year or more	43,567,763	33,883,747	5,314,325	30,312,234	11,248,152	90,069,622	15,332,400	60,425,371	-
Other liabilities	19,696,750	8,606,227	6,064,735	10,858,057	4,253,465	33,027,975	3,678,327	28,806,757	-
Capital stock	14,333,849	2,149,327	1,185,168	5,683,293	312,358	1,510,321	901,005	4,164,057	-
Additional paid-in capital	22,573,370	50,201,579	1,597,792	27,804,590	6,292,392	40,252,523	12,488,502	88,679,963	-
Retained earnings, appropriated	*51,285	*40,830	*30,400	*21,579	*40,793	*26,918	*73,317	*9,123	-
Retained earnings, unappropriated [30]	32,785,874	48,284,119	7,086,505	26,591,271	2,160,874	117,393,967	4,470,143	-21,855,077	-
Less: Cost of treasury stock	12,095,166	25,675,124	511,394	21,954,792	2,320,206	21,068,554	8,413,795	20,315,662	-
Total receipts	**529,235,536**	**283,604,183**	**127,297,637**	**189,600,656**	**51,035,878**	**694,370,147**	**71,720,652**	**204,276,657**	**-**
Business receipts	514,079,749	277,795,736	125,930,227	184,402,101	49,531,403	686,883,830	69,621,024	184,862,447	-
Interest	522,593	63,080	99,129	538,005	508,028	510,893	204,908	1,501,792	-
Interest on Government obligations:									
State and local	42,392	2,314	*1,328	5,078	*3,241	*5,058	*537	*736	-
Rents	565,094	206,362	119,941	92,477	38,997	880,239	35,795	981,883	-
Royalties	1,418,530	*222,853	*19,800	508,343	136,547	1,532,917	241,021	915,282	-
Net short-term capital gain reduced by net long-term capital loss	19,694	*4,165	*4,985	*592	*91	4,122	*5,975	*30,763	-
Net long-term capital gain reduced by net short-term capital loss	4,974,949	145,656	67,322	20,974	34,574	646,654	95,012	983,600	-
Net gain, noncapital assets	1,254,402	17,155	61,248	118,527	28,542	97,426	14,970	77,826	-
Dividends received from domestic corporations	20,758	5,266	6,515	10,260	*813	790	25,830	42,536	-
Dividends received from foreign corporations	1,816,382	*19,589	881	304,197	20,405	*780,853	*237,956	1,588,644	-
Other receipts	4,520,992	5,122,009	986,259	3,600,103	733,237	3,027,367	1,237,622	13,291,147	-
Total deductions	**515,142,150**	**269,503,134**	**125,982,629**	**179,108,186**	**50,598,194**	**663,815,928**	**69,802,062**	**202,580,589**	**-**
Cost of goods sold	398,487,969	190,883,530	112,447,432	96,980,630	30,332,381	500,045,673	41,495,653	127,387,042	-
Compensation of officers	1,458,996	1,372,533	318,318	1,927,705	606,020	797,996	885,771	1,109,728	-
Salaries and wages	45,017,358	26,298,192	4,182,027	26,820,755	6,342,132	71,615,534	9,406,349	19,868,388	-
Repairs	3,711,470	1,124,204	535,087	1,372,895	493,255	4,674,530	724,446	666,425	-
Bad debts	642,019	441,069	28,811	346,035	104,189	432,639	352,207	1,179,407	-
Rent paid on business property	8,435,346	8,345,753	1,427,715	14,401,308	2,882,390	6,952,402	3,610,568	1,306,214	-
Taxes paid	6,828,978	3,520,677	945,372	4,078,655	1,113,362	12,109,986	1,540,860	1,996,181	-
Interest paid	3,238,848	1,728,907	571,994	2,241,711	1,113,607	5,742,624	1,228,240	3,662,515	-
Charitable contributions	664,011	67,665	22,530	104,279	18,474	1,043,634	57,966	96,457	-
Amortization	659,726	1,102,120	105,197	496,797	139,406	616,281	159,346	724,368	-
Depreciation	7,573,351	3,113,263	1,459,344	4,851,755	1,079,835	11,203,014	1,119,859	4,688,670	-
Depletion	*9	*[1]	52	*1,907	-	8	[1]	*700	-
Advertising	2,702,603	2,805,743	176,703	4,507,700	1,364,281	8,534,580	1,700,568	4,890,812	-
Pension, profit sharing, stock, annuity	2,059,993	831,073	73,122	498,832	108,789	2,457,397	108,477	726,266	-
Employee benefit programs	6,154,631	2,550,550	319,956	2,267,176	393,198	6,601,355	941,568	1,565,675	-
Domestic production activities deduction	156,956	194,383	18,722	*63,109	-	93,152	20,920	75,310	-
Net loss, noncapital assets	1,294,329	114,650	44,536	441,608	102,197	118,000	63,312	593,840	-
Other deductions	26,055,556	25,008,821	3,305,713	17,705,329	4,404,679	30,777,125	6,385,951	32,042,589	-
Total receipts less total deductions	14,093,386	14,101,049	1,315,008	10,492,470	437,684	30,554,219	1,918,590	1,696,068	-
Constructive taxable income from related foreign corporations	594,895	94,088	*1,937	354,375	24,663	2,200,692	784,746	1,483,180	-
Net income (less deficit)	**14,645,889**	**14,192,823**	**1,315,617**	**10,841,767**	**459,106**	**32,749,853**	**2,702,799**	**3,178,512**	**-**
Income subject to tax	**15,931,002**	**14,066,200**	**1,398,024**	**12,027,386**	**1,122,436**	**35,341,265**	**2,745,439**	**4,507,043**	**-**
Total income tax before credits [5]	5,537,977	4,900,036	479,033	4,189,193	384,437	12,364,851	934,149	1,564,748	-
Income tax	5,536,712	4,899,002	475,852	4,183,603	383,968	12,364,026	933,950	1,562,256	-
Alternative minimum tax	1,265	925	*3,119	3,193	*1,210	-	*200	2,809	-
Foreign tax credit	*1,522,784	*36,176	391	167,100	4,013	*880,208	224,496	430,152	-
General business credit	99,917	41,257	24,591	83,120	18,487	338,324	17,945	128,837	-
Prior year minimum tax credit	6,236	*1,624	*864	*11,400	*3,063	*38	*211	*1,241	-
Total income tax after credits [2]	**3,909,040**	**4,820,979**	**453,186**	**3,927,732**	**358,873**	**11,146,280**	**691,497**	**1,002,994**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**67,283**	**2,308**	**35,717**	**11,917**	**d**	**d**	**2,071**
Total assets	**674,428,642**	**394,491,920**	**61,493,547**	**12,790,238**	**d**	**d**	**25,683,400**
Cash	40,032,874	22,310,377	4,528,555	565,823	d	d	673,738
Notes and accounts receivable	74,294,825	17,094,688	13,953,189	1,430,437	d	d	4,140,244
Less: Allowance for bad debts	1,115,042	427,449	196,569	25,926	d	d	65,048
Inventories	7,262,753	4,140,870	517,038	98,027	d	d	395,934
Investments in Government obligations	*3,372,713	3,365,849	-	-	d	d	-
Tax-exempt securities	*401,478	*39,271	*23,756	-	d	d	-
Other current assets	35,429,091	24,112,516	3,206,865	600,195	d	d	935,924
Loans to shareholders	2,132,670	56,756	1,263,093	234,863	d	d	92,872
Mortgage and real estate loans	159,486	*4,498	*104,492	-	d	d	*10,139
Other investments	62,885,322	25,713,692	4,373,304	1,020,910	d	d	8,048,065
Depreciable assets	531,602,730	342,861,793	54,891,739	9,031,464	d	d	12,178,203
Less: Accumulated depreciation	197,909,516	99,940,080	31,515,252	4,923,484	d	d	5,776,944
Depletable assets	43,069	1,221	*26,466	-	d	d	-
Less: Accumulated depletion	*6,848	5	*1,468	-	d	d	-
Land	7,931,119	3,218,561	1,977,454	211,355	d	d	578,608
Intangible assets (amortizable)	75,832,221	37,571,479	6,902,349	4,818,041	d	d	4,247,452
Less: Accumulated amortization	10,386,058	2,802,244	1,504,726	786,392	d	d	613,338
Other assets	42,465,757	17,170,129	2,943,262	514,925	d	d	837,552
Total liabilities	**674,428,642**	**394,491,920**	**61,493,547**	**12,790,238**	**d**	**d**	**25,683,400**
Accounts payable	67,214,753	16,058,243	7,229,308	753,690	d	d	2,560,905
Mortgages, notes, and bonds payable in less than one year	21,531,904	10,288,140	4,776,005	780,136	d	d	896,676
Other current liabilities	71,656,221	51,071,941	5,811,914	1,340,796	d	d	1,455,256
Loans from shareholders	10,417,773	1,576,702	1,838,104	2,761,120	d	d	527,590
Mortgages, notes, and bonds payable in one year or more	173,918,241	96,315,315	15,874,780	3,130,586	d	d	8,186,437
Other liabilities	142,541,784	109,828,833	7,744,118	1,421,250	d	d	2,661,895
Capital stock	26,690,663	18,030,132	1,373,615	204,759	d	d	910,409
Additional paid-in capital	156,172,547	94,079,297	10,281,944	4,572,475	d	d	10,852,990
Retained earnings, appropriated	189,563	*69,982	31,837	-	d	d	*62,964
Retained earnings, unappropriated [30]	29,817,284	11,255,527	10,565,410	-2,094,678	d	d	-2,355,163
Less: Cost of treasury stock	25,722,092	14,082,191	4,033,487	79,896	d	d	76,560
Total receipts	**615,493,139**	**255,401,760**	**121,744,999**	**15,318,773**	**d**	**d**	**14,728,992**
Business receipts	593,009,891	245,193,170	118,594,327	14,599,447	d	d	13,712,495
Interest	1,377,786	333,610	455,518	173,781	d	d	96,970
Interest on Government obligations:					d	d	
State and local	16,999	3,092	1,634	*663	d	d	*182
Rents	1,564,628	760,437	466,468	10,061	d	d	26,149
Royalties	1,917,144	52,971	19,129	11,756	d	d	*16,505
Net short-term capital gain reduced by net long-term capital loss	4,188	*2,693	*611	*9	d	d	*334
Net long-term capital gain reduced by net short-term capital loss	820,350	343,042	276,114	13,112	d	d	45,961
Net gain, noncapital assets	2,794,025	1,278,578	804,479	56,913	d	d	16,743
Dividends received from domestic corporations	69,680	27,208	16,740	*463	d	d	3,549
Dividends received from foreign corporations	838,013	39,145	*36,083	-	d	d	*293,630
Other receipts	13,080,437	7,367,814	1,073,895	452,569	d	d	516,473
Total deductions	**593,826,275**	**246,660,147**	**119,225,301**	**15,389,215**	**d**	**d**	**13,862,582**
Cost of goods sold	158,823,929	47,354,646	37,384,156	3,736,113	d	d	5,506,246
Compensation of officers	4,831,472	1,260,431	1,442,986	208,130	d	d	160,657
Salaries and wages	104,813,144	39,952,732	21,758,579	4,539,246	d	d	2,611,110
Repairs	22,806,741	13,234,000	3,236,044	299,606	d	d	267,454
Bad debts	893,766	235,391	169,532	11,337	d	d	12,502
Rent paid on business property	27,222,091	14,200,095	5,061,153	638,504	d	d	907,578
Taxes paid	20,175,760	6,228,554	4,971,766	714,479	d	d	382,758
Interest paid	12,261,854	6,793,691	1,547,768	499,722	d	d	589,917
Charitable contributions	192,251	57,032	23,911	4,934	d	d	8,724
Amortization	2,025,638	706,181	228,496	126,516	d	d	102,641
Depreciation	30,583,696	16,744,209	5,700,731	761,615	d	d	774,238
Depletion	7,340	*6,823	*312	-	d	d	*14
Advertising	2,290,327	1,214,398	277,898	61,839	d	d	42,500
Pension, profit sharing, stock, annuity	9,140,608	5,474,289	736,210	58,061	d	d	91,890
Employee benefit programs	20,588,374	7,980,170	3,202,362	441,458	d	d	353,536
Domestic production activities deduction	14,871	*3,629	*629	-	d	d	3,159
Net loss, noncapital assets	658,334	452,844	54,278	6,726	d	d	23,065
Other deductions	176,496,079	84,761,032	33,428,492	3,280,928	d	d	2,024,591
Total receipts less total deductions	21,666,864	8,741,613	2,519,698	-70,442	d	d	866,410
Constructive taxable income from related foreign corporations	684,937	257,534	33,964	381	d	d	63,134
Net income (less deficit)	**22,334,802**	**8,996,055**	**2,552,027**	**-70,724**	**d**	**d**	**929,362**
Income subject to tax	**27,636,751**	**11,422,287**	**2,924,917**	**164,889**	**d**	**d**	**922,781**
Total income tax before credits [5]	9,549,191	4,002,995	921,968	51,029	d	d	320,422
Income tax	9,520,172	3,990,596	918,766	50,698	d	d	318,429
Alternative minimum tax	26,539	9,571	3,947	*331	d	d	*1,993
Foreign tax credit	482,505	38,634	18,628	-	d	d	*88,913
General business credit	239,771	119,010	27,920	*3,133	d	d	820
Prior year minimum tax credit	16,676	*8,918	1,572	*1,631	d	d	*2,565
Total income tax after credits [2]	**8,809,328**	**3,835,095**	**873,849**	**46,265**	**d**	**d**	**228,124**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**48,268**	**12,549**	**11,153**	**2,102**	**7,072**	**4,016**	**11,377**
Total assets	**2,773,147,246**	**535,541,436**	**238,376,392**	**287,613,065**	**1,438,148,430**	**102,152,924**	**171,314,999**
Cash	176,405,459	41,424,005	8,325,840	6,052,237	88,914,581	9,838,982	21,849,814
Notes and accounts receivable	367,627,281	53,557,410	27,589,987	18,977,371	241,676,420	9,893,416	15,932,677
Less: Allowance for bad debts	7,796,309	2,145,562	1,568,527	552,525	2,909,253	188,859	431,583
Inventories	25,629,638	5,877,901	12,383,554	1,312,093	4,883,096	83,237	1,089,758
Investments in Government obligations	392,458	*193,993	*1,528	2,746	91,127	*283	*102,781
Tax-exempt securities	359,135	*74,181	-	170,465	114,489	-	-
Other current assets	131,866,945	27,955,986	11,096,740	13,101,161	33,434,516	14,185,809	32,092,732
Loans to shareholders	5,872,042	587,466	4,460,085	*183,822	472,238	99,762	68,669
Mortgage and real estate loans	96,800	*68,986	*18,159	*1,810	*5,102	-	*2,742
Other investments	651,791,421	98,164,710	71,366,049	102,735,289	346,758,317	11,113,091	21,653,964
Depreciable assets	941,998,350	74,076,142	29,720,266	68,430,762	701,395,145	33,452,417	34,923,618
Less: Accumulated depreciation	559,177,902	45,847,104	18,275,499	40,918,401	419,711,920	17,641,186	16,783,792
Depletable assets	63,743	13,748	-	47,747	-	2,247	-
Less: Accumulated depletion	16,934	6,425	-	8,261	-	2,247	-
Land	13,596,224	3,028,881	1,418,716	2,329,333	5,545,358	681,016	592,920
Intangible assets (amortizable)	989,749,329	227,527,408	85,426,441	146,017,180	429,948,408	37,549,098	63,280,793
Less: Accumulated amortization	204,927,268	49,116,407	9,477,752	47,056,356	78,657,268	6,750,868	13,868,617
Other assets	239,616,834	100,106,117	15,890,805	16,786,589	86,188,074	9,836,726	10,808,523
Total liabilities	**2,773,147,246**	**535,541,436**	**238,376,392**	**287,613,065**	**1,438,148,430**	**102,152,924**	**171,314,999**
Accounts payable	123,477,490	18,855,328	12,564,626	4,188,776	78,176,168	3,772,446	5,920,146
Mortgages, notes, and bonds payable in less than one year	204,024,005	15,213,260	1,536,828	1,952,256	178,977,110	2,138,132	4,206,418
Other current liabilities	303,901,691	132,705,376	28,262,251	27,729,787	83,685,833	11,080,894	20,437,549
Loans from shareholders	14,606,674	4,830,455	7,101,923	507,997	704,059	283,828	1,178,412
Mortgages, notes, and bonds payable in one year or more	799,860,534	138,642,481	82,186,001	98,517,958	431,978,066	28,835,767	19,700,261
Other liabilities	448,416,013	69,032,469	28,545,764	27,827,009	299,459,507	8,597,686	14,953,578
Capital stock	123,591,588	43,645,514	6,686,957	12,852,003	21,122,601	6,394,458	32,890,056
Additional paid-in capital	1,206,167,191	299,812,973	188,266,857	144,552,544	386,824,537	66,828,200	119,882,081
Retained earnings, appropriated	1,591,607	*117,028	13,744	*68,362	1,089,723	42,598	*260,153
Retained earnings, unappropriated [30]	-107,063,152	-8,697,831	-60,069,237	-16,686,433	31,914,653	-21,344,134	-32,180,169
Less: Cost of treasury stock	345,426,395	178,615,617	56,719,320	13,897,194	75,783,826	4,476,952	15,933,487
Total receipts	**1,107,081,651**	**266,223,221**	**102,626,943**	**117,526,462**	**480,359,351**	**44,577,488**	**95,768,185**
Business receipts	922,646,019	193,177,618	84,764,719	98,395,502	422,426,504	39,622,459	84,259,218
Interest	13,100,482	985,603	684,779	1,935,905	8,459,821	249,972	784,402
Interest on Government obligations:							
State and local	99,882	6,075	*115	*3,022	52,574	*1,146	*36,950
Rents	6,910,441	461,922	335,375	369,190	5,555,956	12,629	175,368
Royalties	37,495,157	11,805,352	11,045,923	6,007,849	5,407,164	1,899,345	1,329,524
Net short-term capital gain reduced by net long-term capital loss	384,911	96,884	5	*31,585	252,875	*20	3,541
Net long-term capital gain reduced by net short-term capital loss	8,565,318	1,860,705	62,536	1,767,404	3,423,343	291,860	1,159,472
Net gain, noncapital assets	2,768,275	784,648	152,225	679,747	942,649	146,801	62,205
Dividends received from domestic corporations	1,964,860	1,032,085	203,342	5,858	707,594	*13,956	2,025
Dividends received from foreign corporations	5,672,577	1,961,215	*676,730	*274,272	1,784,069	*29,432	946,859
Other receipts	107,473,729	54,051,114	4,701,195	8,056,128	31,346,803	2,309,866	7,008,622
Total deductions	**1,032,161,734**	**243,780,779**	**93,181,721**	**105,194,180**	**450,995,998**	**48,191,171**	**90,817,885**
Cost of goods sold	215,310,326	64,455,652	18,853,161	12,269,241	90,248,236	7,662,252	21,821,785
Compensation of officers	15,472,028	3,938,897	1,810,256	2,113,910	1,629,355	4,452,319	1,527,292
Salaries and wages	192,068,957	65,844,604	9,752,961	15,004,723	62,711,955	15,656,416	23,098,297
Repairs	11,186,355	1,688,897	607,997	652,358	7,035,097	566,437	635,570
Bad debts	6,580,819	846,181	289,733	226,849	4,871,120	112,959	233,977
Rent paid on business property	24,106,728	3,708,244	5,006,201	2,246,840	10,515,805	1,445,936	1,183,703
Taxes paid	27,614,914	7,748,848	2,133,035	2,031,406	12,295,528	1,256,614	2,149,483
Interest paid	56,927,655	9,292,057	4,712,626	7,218,665	31,435,457	2,166,056	2,102,793
Charitable contributions	1,171,859	302,542	57,117	133,659	533,633	3,906	141,002
Amortization	39,294,722	6,139,695	15,102,511	8,551,337	7,421,350	901,410	1,178,418
Depreciation	63,969,866	7,070,128	6,840,967	4,195,073	39,275,345	2,803,105	3,785,249
Depletion	*1,804	*16	-	141	1,622	-	*25
Advertising	29,013,056	7,399,196	4,527,325	3,279,605	9,395,382	879,974	3,531,575
Pension, profit sharing, stock, annuity	8,029,109	1,428,072	399,105	451,012	4,434,793	163,536	1,152,592
Employee benefit programs	26,653,602	7,602,728	1,187,708	4,052,297	10,911,165	1,220,495	1,679,208
Domestic production activities deduction	5,395,608	2,111,691	955,024	986,816	1,223,815	*31,246	87,017
Net loss, noncapital assets	2,962,806	1,262,603	49,364	112,150	1,299,078	52,997	186,615
Other deductions	306,401,521	52,940,726	20,896,631	41,668,099	155,757,264	8,815,515	26,323,286
Total receipts less total deductions	74,919,917	22,442,442	9,445,222	12,332,283	29,363,353	-3,613,683	4,950,300
Constructive taxable income from related foreign corporations	9,513,059	2,942,688	264,097	*172,963	4,626,053	29,971	1,477,289
Net income (less deficit)	**84,333,094**	**25,379,054**	**9,709,204**	**12,502,224**	**33,936,832**	**-3,584,858**	**6,390,638**
Income subject to tax	**93,520,786**	**26,574,592**	**10,770,763**	**12,192,940**	**32,747,221**	**1,332,325**	**9,902,944**
Total income tax before credits [5]	32,829,018	9,323,469	3,762,464	4,294,264	11,505,277	467,375	3,476,169
Income tax	32,675,154	9,287,233	3,757,685	4,265,165	11,447,793	461,250	3,456,029
Alternative minimum tax	116,013	35,386	*904	20,930	48,285	6,149	4,359
Foreign tax credit	7,843,594	2,959,606	1,087,062	610,877	2,271,502	35,583	878,965
General business credit	1,631,521	631,900	13,086	21,272	501,514	10,831	452,919
Prior year minimum tax credit	45,103	13,745	*8	*192	28,874	*78	2,205
Total income tax after credits [2]	**23,308,529**	**5,719,455**	**2,662,309**	**3,661,923**	**8,701,879**	**420,883**	**2,142,081**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**51,837**	**13,180**	**11,951**	**23,269**	**3,438**	**170,939**	**158,347**	**d**	**d**
Total assets	**14,390,903,226**	**8,124,548,985**	**5,918,009,543**	**184,478,182**	**163,866,515**	**534,534,282**	**299,669,315**	**d**	**d**
Cash	892,695,111	277,919,039	593,970,040	14,654,716	6,151,315	33,498,838	23,259,612	d	d
Notes and accounts receivable	2,091,601,536	947,398,484	1,108,164,221	22,089,842	13,948,989	45,155,182	18,114,529	d	d
Less: Allowance for bad debts	19,380,619	18,282,861	891,041	203,457	3,260	2,111,184	1,352,009	d	d
Inventories	499,218	225,323	142,187	127,238	4,470	3,213,153	490,028	d	d
Investments in Government obligations	285,286,738	113,955,290	168,567,008	1,216,469	1,547,972	113,305	48,441	d	d
Tax-exempt securities	40,756,508	33,146,669	5,293,615	2,204,923	*111,302	895,996	445,777	d	d
Other current assets	2,247,634,764	283,480,830	1,946,185,819	11,955,444	6,012,670	32,680,923	22,496,082	d	d
Loans to shareholders	31,545,505	21,971,592	327,960	484,413	8,761,539	3,997,465	3,586,100	d	d
Mortgage and real estate loans	5,385,617,054	5,379,174,742	4,452,084	380,285	1,609,943	3,755,256	3,429,048	d	d
Other investments	2,105,540,802	724,927,011	1,202,966,241	68,461,422	109,186,128	104,462,567	76,065,658	d	d
Depreciable assets	178,165,541	115,069,906	51,298,440	11,144,324	652,871	306,585,317	140,115,730	d	d
Less: Accumulated depreciation	73,809,590	37,754,131	28,831,115	6,959,635	264,709	104,712,380	47,230,364	d	d
Depletable assets	1,387,258	*1,287	*919,471	*4,375	*462,126	441,921	381,032	d	d
Less: Accumulated depletion	593,564	1,218	359,491	*4,263	*228,591	144,423	130,987	d	d
Land	6,613,410	3,759,893	2,400,894	395,679	*56,943	34,191,301	32,357,139	d	d
Intangible assets (amortizable)	308,641,159	109,819,721	142,906,361	55,091,825	823,253	51,022,044	19,599,412	d	d
Less: Accumulated amortization	44,588,294	21,321,446	13,863,351	9,237,349	166,148	8,162,463	3,903,371	d	d
Other assets	953,290,688	191,058,855	734,360,199	12,671,933	15,199,701	29,651,465	11,897,456	d	d
Total liabilities	**14,390,903,226**	**8,124,548,985**	**5,918,009,543**	**184,478,182**	**163,866,515**	**534,534,282**	**299,669,315**	**d**	**d**
Accounts payable	1,152,069,925	110,771,949	1,020,647,687	19,398,881	1,251,409	18,481,733	9,803,006	d	d
Mortgages, notes, and bonds payable in less than one year	887,076,595	450,502,264	381,259,763	4,158,139	51,156,429	34,667,722	10,909,367	d	d
Other current liabilities	3,742,127,722	1,358,948,662	2,351,953,507	22,019,899	9,205,655	35,584,806	15,071,728	d	d
Loans from shareholders	26,745,183	2,636,878	21,414,043	1,044,167	1,650,093	33,700,828	27,690,382	d	d
Mortgages, notes, and bonds payable in one year or more	4,676,248,731	4,136,849,630	486,999,834	32,396,303	20,002,964	185,521,287	103,110,221	d	d
Other liabilities	2,849,701,258	1,719,416,180	1,084,463,247	29,055,033	16,766,799	70,680,271	31,337,853	d	d
Capital stock	370,574,756	268,361,413	94,367,515	4,090,057	3,755,771	29,917,543	23,144,702	d	d
Additional paid-in capital	951,421,574	283,101,780	552,530,037	62,213,117	53,576,639	156,409,103	109,209,244	d	d
Retained earnings, appropriated	4,708,060	1,398,662	2,920,119	265,654	*123,624	1,203,789	1,165,813	d	d
Retained earnings, unappropriated [30]	-146,679,456	-164,712,354	-5,453,630	17,042,696	6,443,833	-10,221,309	-24,779,819	d	d
Less: Cost of treasury stock	123,091,121	42,726,080	73,092,577	7,205,762	*66,701	21,411,490	6,993,182	d	d
Total receipts	**702,954,708**	**335,557,681**	**277,474,873**	**82,281,255**	**7,640,898**	**192,682,878**	**87,239,042**	**d**	**d**
Business receipts	369,359,874	123,844,549	168,859,598	75,731,036	924,690	153,033,135	61,878,190	d	d
Interest	200,987,953	140,190,144	57,703,597	890,288	2,203,924	3,737,917	2,175,246	d	d
Interest on Government obligations:								d	d
State and local	2,666,068	1,966,133	634,894	60,979	4,062	56,857	37,558	d	d
Rents	2,369,277	1,300,428	883,303	157,815	27,731	3,374,478	3,116,813	d	d
Royalties	2,098,432	1,648,113	272,035	135,744	42,539	4,498,030	1,471,339	d	d
Net short-term capital gain reduced by net long-term capital loss	1,101,032	52,610	872,892	34,892	140,637	183,364	173,463	d	d
Net long-term capital gain reduced by net short-term capital loss	8,686,537	1,093,943	5,798,636	457,586	1,336,373	6,509,291	6,222,368	d	d
Net gain, noncapital assets	11,932,702	9,562,034	1,627,788	55,472	687,408	6,103,909	1,980,319	d	d
Dividends received from domestic corporations	1,356,714	346,206	857,128	83,668	69,712	331,318	199,581	d	d
Dividends received from foreign corporations	4,741,490	2,216,825	1,950,941	538,102	35,623	193,318	164,280	d	d
Other receipts	97,654,629	53,336,696	38,014,060	4,135,674	2,168,199	14,661,261	9,819,885	d	d
Total deductions	**601,328,212**	**271,516,719**	**245,265,626**	**77,417,569**	**7,128,298**	**183,881,303**	**82,555,241**	**d**	**d**
Cost of goods sold	21,020,280	1,240,554	13,284,535	6,467,302	27,889	23,440,099	3,223,373	d	d
Compensation of officers	17,005,847	4,267,281	8,879,189	3,810,137	49,240	4,930,637	3,318,779	d	d
Salaries and wages	113,336,539	37,783,558	53,354,442	21,910,530	288,010	33,275,047	19,439,348	d	d
Repairs	3,117,546	1,711,791	981,225	417,666	6,864	4,923,013	2,188,419	d	d
Bad debts	34,463,006	33,621,533	668,123	145,243	28,107	1,291,605	869,908	d	d
Rent paid on business property	9,539,972	3,399,913	4,202,713	1,907,663	29,683	12,064,014	6,009,140	d	d
Taxes paid	13,629,919	5,391,661	5,826,032	2,313,734	98,492	8,035,704	5,171,150	d	d
Interest paid	107,000,734	57,494,530	44,309,404	3,140,887	2,055,913	13,033,668	7,111,329	d	d
Charitable contributions	832,335	281,396	485,272	64,150	1,517	91,516	70,252	d	d
Amortization	9,983,302	4,861,116	3,493,468	1,588,447	40,271	1,629,788	668,784	d	d
Depreciation	21,131,566	16,360,542	3,720,911	1,001,675	48,437	30,846,814	4,472,683	d	d
Depletion	181,274	112	127,955	*58	53,148	37,870	25,643	d	d
Advertising	8,753,092	6,046,278	1,914,793	738,546	53,474	2,340,083	812,434	d	d
Pension, profit sharing, stock, annuity	6,401,911	2,545,477	2,567,496	1,235,523	*53,415	695,146	254,778	d	d
Employee benefit programs	9,949,576	4,448,795	3,400,872	1,974,246	125,663	3,498,230	1,800,254	d	d
Domestic production activities deduction	550,279	356,356	175,365	*16,679	1,879	50,817	10,908	d	d
Net loss, noncapital assets	5,870,010	3,879,082	1,812,133	122,177	56,618	1,377,172	1,150,737	d	d
Other deductions	218,561,026	87,826,742	96,061,698	30,562,907	4,109,679	42,320,080	25,957,323	d	d
Total receipts less total deductions	101,626,496	64,040,963	32,209,247	4,863,686	512,600	8,801,576	4,683,801	d	d
Constructive taxable income from related foreign corporations	6,898,827	1,416,200	4,873,859	582,839	*25,929	363,220	275,205	d	d
Net income (less deficit)	**105,859,256**	**63,491,030**	**36,448,213**	**5,385,546**	**534,467**	**9,107,939**	**4,921,448**	**d**	**d**
Income subject to tax	**93,115,455**	**46,681,780**	**39,296,703**	**6,294,641**	**842,332**	**10,453,425**	**7,335,720**	**d**	**d**
Total income tax before credits [5]	32,930,831	16,578,340	13,902,430	2,137,910	312,151	3,523,799	2,390,578	d	d
Income tax	32,337,320	16,168,087	13,744,514	2,132,922	291,797	3,418,355	2,346,296	d	d
Alternative minimum tax	586,514	413,642	148,467	4,978	19,427	98,669	37,517	d	d
Foreign tax credit	3,511,922	1,043,462	2,050,230	414,353	3,877	350,300	251,009	d	d
General business credit	3,533,973	2,782,606	677,306	67,222	6,838	54,666	27,439	d	d
Prior year minimum tax credit	57,338	36,722	15,252	*2,622	*2,741	62,383	47,545	d	d
Total income tax after credits [2]	**25,743,160**	**12,707,283**	**11,083,229**	**1,653,954**	**298,694**	**3,056,452**	**2,064,586**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**198,318**	**25,352**	**73,548**	**69,992**	**3,556**	**12,734**
Total assets	**880,102,673**	**14,021,483,927**	**273,060,370**	**192,620,742**	**80,439,629**	**39,910,708**
Cash	102,512,487	1,928,927,328	19,299,569	16,866,641	2,432,928	7,048,168
Notes and accounts receivable	157,298,563	5,150,962,665	38,498,660	31,454,477	7,044,183	4,150,547
Less: Allowance for bad debts	2,874,204	110,701,683	1,066,089	851,059	215,031	658,613
Inventories	12,083,996	274,730	2,634,060	1,862,372	771,688	288,956
Investments in Government obligations	347,344	918,420,681	*85,072	*79,254	5,818	-
Tax-exempt securities	287,239	250,365,503	*130,979	112,010	*18,970	151,910
Other current assets	86,825,418	1,205,895,490	14,852,594	11,939,201	2,913,394	1,647,927
Loans to shareholders	3,401,881	1,605,954	1,314,710	1,185,391	129,319	96,876
Mortgage and real estate loans	518,676	1,351,057,282	60,378	60,113	*265	*37,667
Other investments	164,245,015	3,640,029,738	39,108,660	35,094,032	4,014,629	7,434,344
Depreciable assets	127,887,920	217,013,742	94,438,873	40,044,913	54,393,960	14,953,167
Less: Accumulated depreciation	77,495,709	111,387,776	54,953,379	26,155,461	28,797,917	8,857,747
Depletable assets	52,970	300,971	4,795,826	-	4,795,826	[1]
Less: Accumulated depletion	22,974	*131,669	1,333,069	-	1,333,069	-
Land	2,375,619	18,835,902	3,248,163	1,040,283	2,207,880	713,766
Intangible assets (amortizable)	266,677,891	402,241,898	117,282,437	84,084,489	33,197,948	11,624,149
Less: Accumulated amortization	51,102,083	50,770,850	21,822,502	18,016,522	3,805,979	2,249,471
Other assets	87,082,625	-791,455,978	16,485,427	13,820,611	2,664,816	3,529,064
Total liabilities	**880,102,673**	**14,021,483,927**	**273,060,370**	**192,620,742**	**80,439,629**	**39,910,708**
Accounts payable	84,280,143	465,602,654	17,436,256	14,100,990	3,335,266	1,385,767
Mortgages, notes, and bonds payable in less than one year	49,538,392	706,767,681	6,943,398	4,778,475	2,164,923	2,213,714
Other current liabilities	146,717,465	8,715,118,366	35,520,981	29,033,005	6,487,976	5,765,298
Loans from shareholders	21,645,329	42,630,008	6,288,739	5,975,666	313,073	606,437
Mortgages, notes, and bonds payable in one year or more	176,743,479	1,269,967,698	87,364,327	56,525,956	30,838,372	11,023,429
Other liabilities	122,856,325	254,760,653	34,845,167	19,706,524	15,138,644	4,721,372
Capital stock	110,471,200	182,736,550	12,306,543	9,313,171	2,993,372	2,484,308
Additional paid-in capital	452,431,941	1,841,960,678	105,415,022	71,820,738	33,594,284	14,573,834
Retained earnings, appropriated	400,044	15,299,474	231,554	227,670	*3,884	-
Retained earnings, unappropriated [30]	-230,949,694	626,625,254	-10,201,973	-2,818,371	-7,383,602	6,505,906
Less: Cost of treasury stock	54,031,950	99,985,088	23,089,645	16,043,081	7,046,564	9,369,357
Total receipts	**745,210,330**	**763,209,597**	**291,063,686**	**239,545,087**	**51,518,599**	**38,118,384**
Business receipts	709,354,729	175,627,294	279,720,844	229,179,586	50,541,258	36,817,221
Interest	2,838,633	374,476,480	668,604	561,961	106,643	114,301
Interest on Government obligations: State and local	38,849	9,877,038	17,062	16,706	*356	1,261
Rents	725,829	17,261,927	240,660	178,085	62,576	39,238
Royalties	5,943,971	2,380,127	1,088,681	1,068,047	*20,634	104,724
Net short-term capital gain reduced by net long-term capital loss	160,494	830,628	106,817	106,558	*259	1,241
Net long-term capital gain reduced by net short-term capital loss	3,808,641	16,411,119	750,274	604,500	145,774	353,840
Net gain, noncapital assets	789,209	12,077,055	285,333	172,616	112,717	58,693
Dividends received from domestic corporations	272,307	3,890,960	53,638	51,022	2,617	2,893
Dividends received from foreign corporations	1,531,568	25,689,546	627,710	609,264	*18,446	28,222
Other receipts	19,746,099	124,687,425	7,504,061	6,996,742	507,319	596,749
Total deductions	**751,608,374**	**627,192,282**	**284,836,206**	**235,445,683**	**49,390,523**	**36,966,586**
Cost of goods sold	256,569,050	2,915,480	116,351,707	98,302,681	18,049,026	4,330,050
Compensation of officers	30,506,189	7,659,244	4,846,551	4,321,942	524,609	817,681
Salaries and wages	185,933,577	137,980,034	60,801,861	51,840,880	8,960,981	11,765,559
Repairs	3,847,099	8,144,361	2,822,451	1,373,044	1,449,407	438,643
Bad debts	1,773,846	44,397,998	839,861	695,154	144,707	1,026,075
Rent paid on business property	18,447,502	13,758,082	5,546,774	4,288,072	1,258,703	2,199,324
Taxes paid	23,294,873	17,658,268	12,165,737	10,676,874	1,488,863	1,150,147
Interest paid	15,039,540	88,134,285	6,283,335	4,415,518	1,867,817	975,633
Charitable contributions	341,612	1,767,429	100,630	78,871	21,759	29,179
Amortization	9,036,312	9,142,605	3,537,939	2,586,361	951,578	567,357
Depreciation	12,412,797	25,324,050	6,426,317	3,343,432	3,082,885	918,369
Depletion	193,512	358,176	619,374	421	618,953	130
Advertising	8,137,627	11,552,465	3,526,714	3,402,000	124,714	2,843,729
Pension, profit sharing, stock, annuity	6,612,826	6,853,844	1,099,270	903,730	195,540	148,265
Employee benefit programs	21,148,130	15,006,662	7,484,247	6,430,295	1,053,952	1,079,908
Domestic production activities deduction	644,506	305,233	42,772	29,725	*13,048	*31,797
Net loss, noncapital assets	2,452,172	6,074,838	325,242	259,803	65,439	121,748
Other deductions	155,217,206	230,159,227	52,015,424	42,496,881	9,518,543	8,522,991
Total receipts less total deductions	-6,398,044	136,017,315	6,227,480	4,099,404	2,128,076	1,151,798
Constructive taxable income from related foreign corporations	2,042,670	19,516,333	751,132	731,857	19,274	34,593
Net income (less deficit)	**-4,394,223**	**145,656,610**	**6,961,549**	**4,814,555**	**2,146,994**	**1,185,130**
Income subject to tax	**31,636,654**	**149,865,444**	**11,409,332**	**8,594,480**	**2,814,852**	**2,237,610**
Total income tax before credits [5]	10,872,348	52,597,707	3,901,630	2,918,462	983,168	767,543
Income tax	10,821,629	52,356,146	3,883,931	2,905,058	978,873	765,741
Alternative minimum tax	42,098	223,030	21,224	16,931	4,293	1,803
Foreign tax credit	1,468,287	18,252,044	421,486	417,994	*3,492	37,577
General business credit	559,997	8,169,639	238,467	177,596	60,871	6,195
Prior year minimum tax credit	20,553	95,431	5,901	5,765	137	*87
Total income tax after credits [2]	**8,821,420**	**25,868,600**	**3,233,515**	**2,314,847**	**918,668**	**723,685**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Healthcare and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous healthcare and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**102,953**	**80,694**	**17,655**	**4,604**	**31,231**	**15,808**	**15,423**
Total assets	**303,449,379**	**92,548,934**	**63,671,421**	**147,229,025**	**89,844,019**	**32,935,657**	**56,908,362**
Cash	17,277,640	8,199,795	4,122,065	4,955,780	7,770,373	4,157,283	3,613,091
Notes and accounts receivable	53,570,230	19,050,572	12,500,175	22,019,483	5,477,358	2,430,622	3,046,736
Less: Allowance for bad debts	18,674,875	6,273,358	4,012,347	8,389,170	213,095	115,536	97,559
Inventories	1,641,479	794,393	719,143	127,944	802,012	224,049	577,963
Investments in Government obligations	*48,885	*44,964	*3,921	-	104,996	-	104,996
Tax-exempt securities	888,602	*883,346	*5,177	80	*55,184	*48,084	*7,100
Other current assets	17,322,797	5,834,270	3,856,308	7,632,219	7,171,449	5,044,618	2,126,832
Loans to shareholders	2,046,062	1,742,439	194,315	109,308	320,814	169,184	151,630
Mortgage and real estate loans	*24,877	*22,075	*435	*2,366	*43,510	*34,195	*9,315
Other investments	51,021,115	7,525,505	4,232,195	39,263,415	13,819,069	3,730,394	10,088,675
Depreciable assets	130,743,447	33,912,131	18,888,351	77,942,965	54,839,013	12,784,337	42,054,676
Less: Accumulated depreciation	65,174,758	22,949,241	10,758,833	31,466,685	25,901,491	6,272,784	19,628,707
Depletable assets	*1,719	*142	*1,577	-	*22,757	*837	*21,920
Less: Accumulated depletion	*1,336	-	*1,336	-	*10,857	*61	*10,796
Land	5,144,172	463,843	250,938	4,429,391	5,853,067	1,347,104	4,505,963
Intangible assets (amortizable)	100,051,665	39,550,333	34,414,794	26,086,539	17,657,449	8,698,630	8,958,819
Less: Accumulated amortization	10,181,319	3,801,951	4,259,593	2,119,776	2,613,660	1,684,841	928,819
Other assets	17,698,978	7,549,676	3,514,135	6,635,167	4,646,070	2,339,541	2,306,528
Total liabilities	**303,449,379**	**92,548,934**	**63,671,421**	**147,229,025**	**89,844,019**	**32,935,657**	**56,908,362**
Accounts payable	12,578,614	5,008,217	3,256,356	4,314,041	5,734,873	3,005,790	2,729,083
Mortgages, notes, and bonds payable in less than one year	11,521,617	5,504,427	3,766,181	2,251,010	5,953,131	3,315,037	2,638,095
Other current liabilities	35,005,408	14,712,634	6,786,633	13,506,142	9,801,322	4,968,234	4,833,089
Loans from shareholders	3,465,280	1,815,021	1,327,730	322,529	2,631,527	677,468	1,954,058
Mortgages, notes, and bonds payable in one year or more	146,141,407	35,661,733	20,995,717	89,483,956	29,734,293	7,127,961	22,606,332
Other liabilities	42,844,725	15,882,955	9,776,747	17,185,022	8,364,530	4,523,264	3,841,266
Capital stock	7,172,777	2,609,160	2,943,514	1,620,103	4,984,436	1,773,119	3,211,317
Additional paid-in capital	117,946,081	23,452,507	24,355,437	70,138,137	35,245,430	9,147,839	26,097,591
Retained earnings, appropriated	101,590	84,596	*1,029	*15,965	208,381	*42,291	*166,090
Retained earnings, unappropriated [30]	-63,332,858	-11,495,450	-3,770,709	-48,066,698	-9,324,462	-1,450,022	-7,874,440
Less: Cost of treasury stock	9,995,261	686,867	5,767,214	3,541,181	3,489,444	195,324	3,294,121
Total receipts	**413,978,293**	**221,094,123**	**70,202,138**	**122,682,033**	**56,240,030**	**24,075,866**	**32,164,164**
Business receipts	389,740,090	211,922,807	68,035,162	109,782,121	50,749,652	21,677,976	29,071,675
Interest	1,775,778	437,888	96,865	1,241,024	590,148	165,824	424,324
Interest on Government obligations:							
State and local	25,755	10,629	*1,291	13,834	22,806	19,717	3,089
Rents	845,226	172,462	23,879	648,885	264,200	116,158	148,042
Royalties	102,864	*13,135	87,409	*2,319	194,295	75,913	118,382
Net short-term capital gain reduced by net long-term capital loss	43,674	25,372	*88	*18,214	2,521	835	*1,686
Net long-term capital gain reduced by net short-term capital loss	1,307,631	271,158	505,830	530,643	140,329	90,120	50,209
Net gain, noncapital assets	363,438	120,802	87,004	155,632	154,566	60,778	93,789
Dividends received from domestic corporations	35,977	11,501	4,018	20,458	22,179	15,651	6,529
Dividends received from foreign corporations	70,892	*469	*69,250	*1,173	37,857	*10,465	*27,392
Other receipts	19,666,969	8,107,899	1,291,341	10,267,730	4,061,476	1,842,430	2,219,046
Total deductions	**409,229,803**	**220,148,911**	**69,428,928**	**119,651,963**	**55,963,968**	**23,859,986**	**32,103,982**
Cost of goods sold	30,216,599	15,326,657	11,535,635	3,354,307	10,964,186	7,141,734	3,822,452
Compensation of officers	33,471,791	30,983,001	1,857,175	631,615	2,348,604	1,681,476	667,128
Salaries and wages	139,659,850	70,037,830	22,395,425	47,226,594	10,824,552	3,559,851	7,264,701
Repairs	3,967,494	1,269,716	764,455	1,933,323	1,135,697	173,261	962,436
Bad debts	11,349,935	3,963,909	3,128,000	4,258,027	98,174	30,390	67,784
Rent paid on business property	15,847,849	8,065,940	2,689,042	5,092,867	3,216,560	801,829	2,414,731
Taxes paid	15,122,405	6,732,064	2,760,459	5,629,882	4,571,268	1,214,214	3,357,054
Interest paid	10,550,293	2,465,220	2,281,562	5,803,511	2,702,952	787,729	1,915,223
Charitable contributions	196,279	146,073	18,738	31,468	49,127	32,800	16,327
Amortization	3,224,872	1,391,085	979,419	854,368	915,565	534,139	381,426
Depreciation	8,081,279	2,604,223	1,623,497	3,853,558	3,165,830	698,929	2,466,901
Depletion	*6,601	-	*6,601	-	*4,879	86	*4,793
Advertising	1,798,340	1,079,998	338,318	380,024	1,369,038	531,215	837,823
Pension, profit sharing, stock, annuity	7,457,132	6,611,307	267,004	578,821	381,110	283,546	97,564
Employee benefit programs	15,848,400	7,471,179	2,364,976	6,012,244	974,703	380,950	593,753
Domestic production activities deduction	18,729	*12,972	5,582	176	*28,296	*28,294	2
Net loss, noncapital assets	520,151	142,464	143,151	234,536	522,160	121,881	400,279
Other deductions	111,891,804	61,845,272	16,269,890	33,776,642	12,691,265	5,857,660	6,833,605
Total receipts less total deductions	4,748,490	945,211	773,209	3,030,070	276,063	215,881	60,182
Constructive taxable income from related foreign corporations	33,256	*26,948	*3,633	2,675	34,165	20,013	*14,153
Net income (less deficit)	**4,755,992**	**961,530**	**775,551**	**3,018,911**	**287,422**	**216,176**	**71,246**
Income subject to tax	**10,206,347**	**3,577,723**	**2,865,025**	**3,763,599**	**1,805,702**	**932,051**	**873,651**
Total income tax before credits [5]	3,513,478	1,214,868	986,693	1,311,917	582,269	284,683	297,586
Income tax	3,501,387	1,208,396	983,578	1,309,412	574,461	283,848	290,614
Alternative minimum tax	12,278	6,659	3,115	2,505	7,784	*813	6,972
Foreign tax credit	39,229	19,279	*18,921	*1,029	32,044	30,176	*1,868
General business credit	58,823	16,755	17,461	24,607	24,151	15,954	8,198
Prior year minimum tax credit	8,057	1,685	*3,619	2,754	3,279	754	*2,525
Total income tax after credits [2]	**3,407,363**	**1,177,149**	**946,687**	**1,283,527**	**522,795**	**237,800**	**284,995**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**74,577**	**6,613**	**67,964**	**119,364**	**38,739**	**40,773**	**39,852**	**-**
Total assets	**365,463,704**	**176,001,085**	**189,462,620**	**92,847,028**	**25,238,262**	**43,321,782**	**24,286,983**	**-**
Cash	20,866,462	9,986,634	10,879,829	13,841,667	2,645,002	3,263,114	7,933,551	-
Notes and accounts receivable	24,788,449	13,691,943	11,096,505	7,194,964	3,026,105	2,574,479	1,594,380	-
Less: Allowance for bad debts	935,718	740,061	195,657	528,994	61,795	95,570	371,629	-
Inventories	6,345,721	2,265,168	4,080,554	4,576,295	2,738,289	1,790,632	47,375	-
Investments in Government obligations	33,250	32,693	557	84,093	*576	*3,058	*80,459	-
Tax-exempt securities	*11,415	*3,466	*7,949	*35,256	-	*10,945	*24,311	-
Other current assets	9,944,488	4,235,415	5,709,073	6,120,831	1,109,412	1,497,337	3,514,082	-
Loans to shareholders	1,328,789	211,046	1,117,743	618,172	380,113	226,710	*11,350	-
Mortgage and real estate loans	330,089	193,356	136,733	116,859	*76,788	*16,202	*23,869	-
Other investments	77,320,706	36,633,768	40,686,938	7,789,759	3,285,782	3,207,114	1,296,863	-
Depreciable assets	173,365,680	81,851,437	91,514,244	33,007,883	10,421,329	17,001,623	5,584,931	-
Less: Accumulated depreciation	79,325,356	32,625,333	46,700,023	19,629,768	6,821,054	9,932,173	2,876,541	-
Depletable assets	*32,490	1,101	*31,390	*36,412	39	*36,366	8	-
Less: Accumulated depletion	*2,446	514	*1,932	*26,485	34	*26,448	2	-
Land	29,387,739	22,574,716	6,813,022	4,743,099	490,627	3,463,761	788,711	-
Intangible assets (amortizable)	77,701,470	30,992,442	46,709,028	20,262,223	7,255,425	11,883,867	1,122,931	-
Less: Accumulated amortization	10,832,634	3,910,509	6,922,125	2,734,241	1,057,231	1,433,966	243,044	-
Other assets	35,103,110	10,604,318	24,498,792	17,339,001	1,748,891	9,834,732	5,755,378	-
Total liabilities	**365,463,704**	**176,001,085**	**189,462,620**	**92,847,028**	**25,238,262**	**43,321,782**	**24,286,983**	**-**
Accounts payable	13,093,847	5,100,337	7,993,510	5,190,564	2,081,442	2,098,288	1,010,834	-
Mortgages, notes, and bonds payable in less than one year	7,123,865	2,556,161	4,567,704	3,076,831	1,284,464	1,510,162	282,205	-
Other current liabilities	36,991,193	14,269,710	22,721,483	9,948,477	2,342,474	2,921,494	4,684,508	-
Loans from shareholders	7,123,099	1,419,617	5,703,481	2,338,176	1,017,034	1,315,186	*5,955	-
Mortgages, notes, and bonds payable in one year or more	153,476,411	87,025,181	66,451,230	25,407,050	9,638,906	14,073,105	1,695,039	-
Other liabilities	74,593,889	35,295,834	39,298,055	20,863,019	2,051,650	12,872,372	5,938,997	-
Capital stock	10,977,215	3,946,943	7,030,272	4,028,299	1,431,063	2,054,453	542,783	-
Additional paid-in capital	100,646,821	59,591,050	41,055,771	13,912,740	5,586,929	5,788,612	2,537,200	-
Retained earnings, appropriated	1,778,764	*10,174	1,768,589	4,409,308	122,354	*38,395	4,248,559	-
Retained earnings, unappropriated [30]	22,356,107	-22,295,792	44,651,899	10,360,054	339,395	6,648,266	3,372,393	-
Less: Cost of treasury stock	62,697,507	10,918,131	51,779,377	6,687,491	657,450	5,998,551	*31,490	-
Total receipts	**288,493,157**	**87,423,745**	**201,069,413**	**83,256,274**	**38,996,604**	**31,999,509**	**12,260,161**	**-**
Business receipts	254,766,855	69,243,430	185,523,425	77,663,708	38,176,863	30,839,987	8,646,858	-
Interest	1,355,599	937,442	418,157	255,062	105,690	93,525	55,847	-
Interest on Government obligations:								
State and local	3,951	*3,152	*798	10,282	*866	4,701	4,715	-
Rents	825,874	426,234	399,640	139,279	45,687	46,765	46,828	-
Royalties	8,438,000	3,104,131	5,333,870	490,418	*235,685	244,466	*10,267	-
Net short-term capital gain reduced by net long-term capital loss	20,479	5,929	14,550	1,151	*93	473	*585	-
Net long-term capital gain reduced by net short-term capital loss	841,789	462,830	378,959	123,063	34,998	54,813	33,252	-
Net gain, noncapital assets	604,428	315,809	288,619	98,487	19,168	77,238	2,081	-
Dividends received from domestic corporations	33,903	7,983	25,920	37,317	6,839	23,122	7,357	-
Dividends received from foreign corporations	3,409,265	1,846,839	1,562,426	32,338	*12,440	*9,890	*10,008	-
Other receipts	18,193,014	11,069,965	7,123,049	4,405,169	358,275	604,531	3,442,363	-
Total deductions	**274,949,077**	**85,257,261**	**189,691,816**	**82,099,787**	**38,704,666**	**31,107,849**	**12,287,272**	**-**
Cost of goods sold	88,459,819	10,329,354	78,130,465	30,364,245	21,005,863	8,327,438	1,030,944	-
Compensation of officers	4,213,361	819,594	3,393,767	3,289,046	1,879,589	1,259,822	149,635	-
Salaries and wages	58,051,980	21,024,524	37,027,457	12,914,648	5,060,146	6,493,435	1,361,066	-
Repairs	4,659,722	1,600,942	3,058,780	2,221,959	288,898	541,985	1,391,076	-
Bad debts	304,002	185,462	118,540	268,035	79,772	101,142	87,120	-
Rent paid on business property	20,649,230	7,642,336	13,006,894	4,424,852	1,539,099	2,759,015	126,739	-
Taxes paid	12,774,049	4,840,703	7,933,347	2,745,432	1,163,834	1,325,418	256,179	-
Interest paid	10,816,226	6,194,909	4,621,317	1,707,042	740,830	832,451	133,760	-
Charitable contributions	324,547	58,761	265,786	43,678	12,697	14,974	16,007	-
Amortization	2,155,284	783,422	1,371,861	838,505	250,530	551,873	36,102	-
Depreciation	9,375,266	3,464,177	5,911,089	2,047,914	777,170	1,035,607	235,137	-
Depletion	*21,982	20,516	*1,466	*892	-	*867	25	-
Advertising	6,096,250	2,017,894	4,078,356	1,184,523	412,214	511,342	260,966	-
Pension, profit sharing, stock, annuity	1,053,266	532,921	520,345	295,781	88,214	188,974	18,593	-
Employee benefit programs	6,196,879	2,677,962	3,518,917	1,670,566	729,363	774,895	166,308	-
Domestic production activities deduction	138,497	20,108	118,389	12,269	6,384	5,885	-	-
Net loss, noncapital assets	1,192,342	773,946	418,396	103,623	22,970	61,126	19,527	-
Other deductions	48,466,375	22,269,729	26,196,646	17,966,777	4,647,091	6,321,600	6,998,086	-
Total receipts less total deductions	13,544,080	2,166,484	11,377,596	1,156,488	291,938	891,660	-27,111	-
Constructive taxable income from related foreign corporations	4,851,873	3,588,430	1,263,443	33,358	3,606	22,364	7,388	-
Net income (less deficit)	**18,392,002**	**5,751,762**	**12,640,241**	**1,179,564**	**294,679**	**909,323**	**-24,437**	**-**
Income subject to tax	**20,529,433**	**7,112,866**	**13,416,568**	**2,206,184**	**794,634**	**1,194,802**	**216,747**	**-**
Total income tax before credits [5]	7,128,904	2,512,258	4,616,646	672,191	239,513	381,167	51,512	-
Income tax	7,088,083	2,478,520	4,609,563	666,840	239,192	376,204	51,444	-
Alternative minimum tax	33,194	25,908	7,286	7,295	*561	*6,667	*68	-
Foreign tax credit	2,959,742	1,673,496	1,286,246	22,048	3,543	*14,443	*4,061	-
General business credit	643,260	139,889	503,371	14,090	5,489	8,277	*324	-
Prior year minimum tax credit	29,316	25,642	3,674	965	*716	*109	*140	-
Total income tax after credits [2]	**3,496,586**	**673,230**	**2,823,356**	**635,089**	**229,765**	**358,337**	**46,987**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**804,277**	**33,999**	**29,227**	**1,225**	**3,547**	**6,005**	**1,875**	**80,237**	**22,556**
Total assets	**45,592,553,354**	**53,457,453**	**46,899,070**	**2,055,077**	**4,503,306**	**655,897,796**	**853,656,323**	**225,511,529**	**117,132,465**
Cash	3,330,173,680	6,215,611	5,283,411	313,374	618,825	27,832,816	9,639,506	30,398,295	16,629,155
Notes and accounts receivable	10,129,016,740	5,093,094	3,977,179	194,619	921,295	87,675,543	60,929,713	49,923,108	19,584,685
Less: Allowance for bad debts	173,279,621	35,724	31,381	*192	4,150	435,522	1,455,479	550,089	239,920
Inventories	1,120,909,214	5,118,055	4,455,131	106,808	556,116	19,435,861	12,870,019	34,883,895	29,838,770
Investments in Government obligations	1,141,465,833	*167	*117	50	-	1,173,915	508,384	78,136	*41,896
Tax-exempt securities	297,170,492	*23,524	*23,524	-	-	72,531	387,839	136,253	49,599
Other current assets	3,457,193,811	2,840,789	2,344,318	144,486	351,985	18,035,137	30,967,520	24,719,630	15,178,173
Loans to shareholders	212,191,586	2,072,537	1,905,002	*20,451	147,085	2,999,706	*11,824	1,893,071	718,619
Mortgage and real estate loans	6,593,214,002	219,318	210,277	*3,956	*5,085	73,083	3,910	2,607,985	2,331,560
Other investments	10,548,622,997	5,186,535	4,468,511	213,457	504,567	139,777,886	64,729,308	24,048,647	15,633,813
Depreciable assets	6,595,690,550	46,678,427	41,428,175	1,728,282	3,521,970	262,132,085	737,668,564	78,005,503	12,370,430
Less: Accumulated depreciation	3,322,329,451	34,717,456	30,699,515	1,458,633	2,559,307	112,412,836	225,672,638	49,735,946	7,820,465
Depletable assets	416,714,158	797,437	79,555	717,882	-	214,228,577	6,425,119	1,334,298	*6,950
Less: Accumulated depletion	179,525,336	253,546	27,450	*226,096	-	93,868,742	2,183,612	321,658	*804
Land	260,941,808	10,117,385	9,784,361	168,820	164,204	5,340,608	1,706,103	4,732,989	2,000,523
Intangible assets (amortizable)	4,180,991,640	1,555,837	1,335,781	*46,798	173,257	59,928,819	27,143,680	14,751,844	3,919,913
Less: Accumulated amortization	719,109,593	305,343	233,447	*40,757	31,139	15,749,757	2,800,006	2,196,116	897,189
Other assets	1,702,500,842	2,850,807	2,595,521	121,773	133,514	39,658,086	132,776,568	10,801,683	7,786,757
Total liabilities	**45,592,553,354**	**53,457,453**	**46,899,070**	**2,055,077**	**4,503,306**	**655,897,796**	**853,656,323**	**225,511,529**	**117,132,465**
Accounts payable	3,342,791,088	4,356,452	3,612,543	81,065	662,844	45,425,614	45,881,998	39,262,181	26,170,410
Mortgages, notes, and bonds payable in less than one year	2,616,053,230	4,656,212	4,282,326	93,901	279,985	7,884,839	36,147,977	8,908,996	3,371,776
Other current liabilities	12,768,848,353	2,724,906	2,271,100	69,311	384,495	21,960,568	38,833,319	28,395,781	13,641,432
Loans from shareholders	326,304,783	1,841,289	1,655,512	82,440	103,337	3,589,491	2,692,591	4,986,361	1,619,194
Mortgages, notes, and bonds payable in one year or more	10,452,652,152	12,005,715	10,603,162	502,911	899,642	146,920,121	234,909,722	45,899,876	27,249,610
Other liabilities	5,158,496,694	2,633,790	2,380,088	85,105	168,598	91,757,294	238,672,942	10,495,353	3,117,654
Capital stock	1,225,652,644	3,987,359	3,688,226	105,741	193,392	27,758,171	63,034,972	5,286,141	2,502,981
Additional paid-in capital	7,241,483,030	6,197,969	5,436,152	467,910	293,906	143,604,302	103,354,061	35,767,851	21,228,377
Retained earnings, appropriated	45,004,390	232,930	198,264	*1,012	*33,654	246,542	446,604	364,665	*97,954
Retained earnings, unappropriated [30]	4,636,824,708	16,499,295	14,376,418	608,517	1,514,360	195,331,367	100,965,910	55,298,187	24,021,037
Less: Cost of treasury stock	2,221,557,717	1,678,464	1,604,722	*42,835	30,907	28,580,512	11,283,773	9,153,863	5,887,960
Total receipts	**16,716,750,721**	**73,122,940**	**57,625,805**	**4,286,146**	**11,210,989**	**289,453,188**	**290,145,085**	**338,558,571**	**140,688,424**
Business receipts	14,930,834,441	60,770,728	45,941,682	4,118,374	10,710,671	262,514,701	275,754,096	330,129,375	136,802,668
Interest	627,268,806	136,197	114,571	7,606	14,020	1,414,884	2,325,213	644,452	344,911
Interest on Government obligations:									
State and local	12,394,030	7,382	5,006	*443	*1,933	6,749	20,086	47,951	38,794
Rents	68,194,248	1,130,837	1,067,435	33,891	29,511	1,411,048	974,467	705,245	370,079
Royalties	180,587,105	170,438	141,127	*5,060	*24,250	1,209,135	10,576	141,805	14,991
Net short-term capital gain reduced by net long-term capital loss	2,938,860	7,280	5,918	*142	*1,219	32,406	31,973	74,510	35,545
Net long-term capital gain reduced by net short-term capital loss	85,780,938	1,211,677	1,113,846	62,275	35,556	2,942,417	1,857,765	682,241	301,058
Net gain, noncapital assets	62,265,104	400,299	323,506	13,260	63,533	4,160,657	1,596,974	600,700	88,280
Dividends received from domestic corporations	12,701,269	53,593	48,741	*670	4,182	106,817	47,551	36,593	14,652
Dividends received from foreign corporations	115,283,736	17,217	15,741	*252	1,225	8,642,176	291,616	151,684	12,008
Other receipts	618,502,184	9,217,292	8,848,231	44,171	324,890	7,012,198	7,234,769	5,344,016	2,665,438
Total deductions	**15,494,980,520**	**68,002,969**	**53,085,513**	**4,113,886**	**10,803,571**	**263,253,225**	**278,646,644**	**325,688,624**	**135,525,533**
Cost of goods sold	9,517,655,730	35,868,213	25,315,253	2,847,973	7,704,987	144,303,536	130,513,238	250,525,598	115,551,902
Compensation of officers	153,141,590	1,430,764	1,185,259	62,178	183,328	1,734,108	1,341,395	8,917,500	2,193,308
Salaries and wages	1,566,908,145	3,901,418	2,543,486	307,951	1,049,981	13,345,852	14,272,719	18,508,510	5,916,819
Repairs	107,015,203	1,328,909	1,120,266	87,999	120,644	1,220,209	8,723,717	1,373,571	321,460
Bad debts	102,761,802	31,222	22,996	*36	8,190	148,507	1,348,758	357,476	96,835
Rent paid on business property	230,803,914	3,681,723	3,456,731	82,549	142,443	5,233,607	1,334,166	5,807,408	1,025,625
Taxes paid	306,083,683	1,409,836	1,132,762	88,766	188,308	6,016,859	11,868,787	5,982,610	1,394,405
Interest paid	455,201,334	858,489	777,841	34,547	46,102	8,228,994	12,968,166	1,717,954	694,619
Charitable contributions	15,819,458	69,415	62,753	2,046	4,616	248,208	216,989	141,126	43,778
Amortization	125,593,119	218,422	208,342	*5,126	4,954	5,546,097	2,218,443	826,616	346,697
Depreciation	447,041,085	4,224,897	3,829,728	129,037	266,132	20,745,071	35,009,398	5,515,173	878,270
Depletion	16,788,116	45,923	15,935	*29,882	*106	9,267,186	167,460	105,939	*1,957
Advertising	180,009,851	140,144	118,775	2,320	19,049	132,985	514,387	992,678	388,704
Pension, profit sharing, stock, annuity	98,301,931	117,407	96,185	4,848	16,374	1,556,075	2,711,684	1,220,198	448,011
Employee benefit programs	225,065,908	595,948	468,227	44,799	82,922	2,902,865	3,433,569	4,569,437	1,029,825
Domestic production activities deduction	33,836,279	254,749	239,847	*6,406	8,497	942,568	120,475	504,204	185,048
Net loss, noncapital assets	18,699,752	17,390	14,973	*484	1,933	333,751	833,886	79,753	17,735
Other deductions	1,894,253,620	13,808,099	12,476,154	376,940	955,005	41,346,747	51,049,410	18,542,874	4,990,536
Total receipts less total deductions	1,221,770,202	5,119,971	4,540,292	172,260	407,419	26,199,963	11,498,441	12,869,947	5,162,891
Constructive taxable income from related foreign corporations	144,044,235	*113,592	*113,561	*31	-	5,254,165	79,189	90,369	*6,425
Net income	**1,353,420,407**	**5,226,182**	**4,648,848**	**171,849**	**405,485**	**31,447,380**	**11,557,545**	**12,912,365**	**5,130,521**
Income subject to tax	**1,171,761,122**	**3,430,040**	**3,056,139**	**116,607**	**257,294**	**25,606,694**	**4,870,449**	**8,353,469**	**2,497,344**
Total income tax before credits [5]	409,689,499	1,022,974	906,148	38,121	78,705	9,452,646	1,978,793	2,729,586	823,199
Income tax	407,068,389	1,013,427	897,068	37,943	78,417	8,936,005	1,700,529	2,689,826	802,620
Alternative minimum tax	2,524,087	9,223	8,762	*178	*283	516,074	271,617	40,267	20,327
Foreign tax credit	115,505,738	2,829	2,743	*31	*55	4,456,522	12,298	155,795	17,794
General business credit	26,491,117	27,348	24,638	*101	2,610	95,128	510,829	62,836	30,048
Prior year minimum tax credit	1,388,861	2,167	1,503	*69	595	216,575	7,005	19,376	10,244
Total income tax after credits [2]	**265,989,941**	**990,629**	**877,264**	**37,920**	**75,445**	**4,682,538**	**1,448,660**	**2,491,561**	**765,113**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**5,034**	**52,647**	**45,396**	**2,611**	**436**	**953**	**1,139**	**d**
Total assets	**56,322,195**	**52,056,869**	**10,659,241,590**	**810,135,764**	**260,879,456**	**17,265,433**	**20,046,310**	**d**
Cash	5,281,096	8,488,044	335,979,163	14,353,716	12,823,874	591,569	1,237,052	d
Notes and accounts receivable	11,028,746	19,309,677	2,221,207,222	234,609,965	9,061,516	2,482,061	2,505,801	d
Less: Allowance for bad debts	134,280	175,889	19,015,522	516,548	83,023	36,676	101,387	d
Inventories	2,680,842	2,364,284	528,406,923	41,482,666	15,465,147	3,369,630	3,564,790	d
Investments in Government obligations	*35,136	*1,104	3,295,134	*2,323,875	956	-	-	d
Tax-exempt securities	*65,267	*21,387	5,064,703	50,051	111,353	*181,011	-	d
Other current assets	5,090,747	4,450,709	425,233,323	19,362,847	5,811,524	653,331	831,226	d
Loans to shareholders	195,959	978,493	154,483,562	392,993	*13,164	*1,956	*11,042	d
Mortgage and real estate loans	169,662	106,764	2,563,912	*5,275	-	-	*1,132	d
Other investments	6,319,605	2,095,229	3,589,653,591	218,486,368	67,974,850	3,749,949	2,720,848	d
Depreciable assets	34,942,245	30,692,829	2,302,711,556	170,499,249	49,284,391	11,491,683	4,122,838	d
Less: Accumulated depreciation	19,330,317	22,585,165	1,296,473,452	97,138,833	24,731,043	8,077,403	2,693,791	d
Depletable assets	1,315,085	*12,263	150,029,385	-	3,021	73	*3,861	d
Less: Accumulated depletion	315,354	*5,500	80,815,499	-	2,568	-	-	d
Land	2,234,005	498,461	67,208,763	3,879,932	1,778,649	140,246	86,353	d
Intangible assets (amortizable)	5,518,601	5,313,329	1,676,263,706	162,970,831	113,100,810	2,531,135	5,155,825	d
Less: Accumulated amortization	670,234	628,693	319,219,200	12,092,420	4,604,423	534,956	863,112	d
Other assets	1,895,384	1,119,543	912,664,319	51,465,797	14,871,256	721,824	3,463,831	d
Total liabilities	**56,322,195**	**52,056,869**	**10,659,241,590**	**810,135,764**	**260,879,456**	**17,265,433**	**20,046,310**	**d**
Accounts payable	4,943,137	8,148,634	1,104,725,279	254,668,451	7,209,958	1,617,508	1,980,042	d
Mortgages, notes, and bonds payable in less than one year	2,828,371	2,708,849	795,418,787	21,993,580	28,795,016	1,088,146	400,315	d
Other current liabilities	6,824,080	7,930,269	946,909,199	32,612,285	19,827,597	1,058,706	1,812,662	d
Loans from shareholders	846,009	2,521,158	195,812,989	9,703,588	97,328	317,275	91,252	d
Mortgages, notes, and bonds payable in one year or more	13,085,967	5,564,299	2,460,182,485	165,962,560	108,066,218	2,708,708	4,392,282	d
Other liabilities	5,212,284	2,165,414	1,203,801,372	55,722,355	38,168,785	941,028	5,942,358	d
Capital stock	1,314,650	1,468,510	369,857,654	28,135,962	5,641,327	915,737	773,544	d
Additional paid-in capital	8,664,939	5,874,535	2,458,876,008	188,555,913	54,156,611	4,389,333	4,611,729	d
Retained earnings, appropriated	*110,368	156,343	9,444,635	*57,815	-	1,853	2,905	d
Retained earnings, unappropriated [30]	13,371,626	17,905,524	2,333,679,356	105,924,562	71,120,823	4,829,709	605,973	d
Less: Cost of treasury stock	879,236	2,386,666	1,219,466,173	53,201,308	72,204,207	602,569	*566,752	d
Total receipts	**66,913,315**	**130,956,832**	**6,540,466,945**	**495,154,382**	**139,954,823**	**21,291,012**	**22,361,786**	**d**
Business receipts	64,435,689	128,891,017	6,080,528,229	473,287,276	129,733,388	20,923,333	21,155,296	d
Interest	235,795	63,746	70,428,971	2,445,299	195,799	38,348	11,335	d
Interest on Government obligations:								d
State and local	5,758	3,399	344,035	5,336	*490	1,199	*765	d
Rents	251,716	83,449	23,998,530	391,397	695,446	5,183	*9,305	d
Royalties	72,166	*54,648	108,198,424	2,519,407	1,801,520	53,699	511,884	d
Net short-term capital gain reduced by net long-term capital loss	14,014	24,952	216,706	7,037	5,907	*2,261	246	d
Net long-term capital gain reduced by net short-term capital loss	153,639	227,544	26,786,726	1,867,752	175,340	30,703	*7,059	d
Net gain, noncapital assets	293,336	219,084	19,572,871	1,642,495	633,552	11,015	2,061	d
Dividends received from domestic corporations	8,171	13,771	1,194,349	122,157	44,908	3,407	*1,277	d
Dividends received from foreign corporations	122,621	17,055	56,434,483	2,110,976	2,387,403	44,080	110,979	d
Other receipts	1,320,410	1,358,168	152,763,621	10,755,250	4,281,070	177,786	551,579	d
Total deductions	**63,817,504**	**126,345,587**	**6,102,310,100**	**468,370,083**	**121,077,462**	**20,416,710**	**20,763,183**	**d**
Cost of goods sold	48,117,294	86,856,402	4,503,386,937	347,165,810	54,393,237	14,379,412	13,426,618	d
Compensation of officers	1,070,213	5,653,978	28,003,953	2,011,876	592,950	285,477	259,308	d
Salaries and wages	3,067,672	9,524,019	353,710,909	21,063,474	10,116,582	1,966,344	2,014,545	d
Repairs	380,763	671,349	20,826,038	2,245,200	483,097	105,566	83,759	d
Bad debts	51,699	208,942	8,493,833	126,821	34,050	17,830	12,833	d
Rent paid on business property	1,708,166	3,073,617	39,804,229	3,361,088	821,589	274,217	644,819	d
Taxes paid	1,150,278	3,437,926	97,393,683	4,475,197	17,155,670	304,284	351,050	d
Interest paid	527,006	496,329	146,441,813	12,458,179	6,377,151	313,945	323,379	d
Charitable contributions	33,323	64,025	6,683,829	575,649	132,350	14,282	24,617	d
Amortization	316,173	163,746	41,639,284	2,632,395	1,555,386	63,701	103,097	d
Depreciation	2,154,637	2,482,266	155,748,778	9,658,228	3,625,905	542,648	256,954	d
Depletion	101,245	*2,737	6,006,754	24,055	860	-	-	d
Advertising	64,850	539,125	70,680,083	14,452,536	4,234,483	101,303	724,291	d
Pension, profit sharing, stock, annuity	201,469	570,718	43,327,550	1,981,780	742,343	126,693	88,736	d
Employee benefit programs	685,927	2,853,685	75,205,418	5,206,191	2,694,243	401,197	278,831	d
Domestic production activities deduction	143,336	175,820	22,395,857	1,903,956	1,444,262	61,283	7,466	d
Net loss, noncapital assets	38,148	23,871	7,098,156	722,560	65,501	4,844	12,465	d
Other deductions	4,005,306	9,547,032	475,462,996	38,305,089	16,607,803	1,453,682	2,150,415	d
Total receipts less total deductions	3,095,811	4,611,245	438,156,845	26,784,298	18,877,361	874,303	1,598,603	d
Constructive taxable income from related foreign corporations	*79,590	4,355	83,023,472	2,423,620	2,437,476	37,635	65,785	d
Net income	**3,169,643**	**4,612,201**	**520,836,282**	**29,202,582**	**21,314,347**	**910,739**	**1,663,623**	**d**
Income subject to tax	**2,607,701**	**3,248,424**	**471,799,518**	**27,654,935**	**21,195,499**	**769,805**	**1,461,286**	**d**
Total income tax before credits [5]	907,594	998,792	165,207,562	9,678,916	7,412,403	266,614	510,904	d
Income tax	890,674	996,533	164,753,153	9,658,822	7,411,798	265,460	507,172	d
Alternative minimum tax	14,466	5,474	425,190	18,335	*552	3,340	*3,732	d
Foreign tax credit	128,740	9,262	68,621,694	1,436,409	1,892,721	24,534	51,890	d
General business credit	15,671	17,117	8,021,882	144,185	29,608	17,814	6,461	d
Prior year minimum tax credit	4,235	4,896	597,086	8,256	141	*2,445	992	d
Total income tax after credits [2]	**758,948**	**967,499**	**87,956,413**	**8,079,546**	**5,489,934**	**221,822**	**451,561**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**1,790**	**d**	**3,769**	**235**	**2,533**	**2,112**	**1,396**	**826**
Total assets	**28,153,266**	**d**	**33,212,906**	**2,260,604,991**	**2,112,209,402**	**94,092,011**	**109,665,627**	**241,943,295**
Cash	2,353,056	d	2,938,007	23,955,055	47,670,722	4,348,654	6,231,057	5,709,702
Notes and accounts receivable	3,189,339	d	5,512,708	769,317,267	338,409,168	16,802,011	9,353,404	59,178,386
Less: Allowance for bad debts	40,595	d	145,355	767,494	5,102,148	285,322	232,600	224,808
Inventories	3,490,436	d	2,168,140	42,485,339	91,424,577	12,811,428	7,413,611	19,807,077
Investments in Government obligations	-	d	*4,611	683	12,418	3,268	34,323	*329
Tax-exempt securities	18,017	d	*19,604	87,579	*139,383	-	*19,451	44,017
Other current assets	867,046	d	853,707	20,428,369	125,066,472	3,428,979	2,924,675	5,810,046
Loans to shareholders	72,689	d	269,384	64,197,000	54,084,282	297,284	2,216,137	67,850
Mortgage and real estate loans	*120,716	d	581	11,128	621	*19,232	*13,882	-
Other investments	4,932,272	d	2,914,231	894,962,533	669,910,071	16,529,651	31,263,324	63,788,652
Depreciable assets	20,730,240	d	21,236,239	405,058,472	398,531,534	48,337,568	56,400,042	65,323,547
Less: Accumulated depreciation	13,787,877	d	15,278,812	199,950,454	227,821,327	28,265,479	32,437,585	36,261,006
Depletable assets	452,818	d	-	142,650,481	1,308,294	727	4,505,134	503,451
Less: Accumulated depletion	*37,977	d	-	78,543,335	957,367	624	860,426	102,459
Land	712,403	d	325,635	28,701,514	8,502,093	664,386	2,623,211	1,650,616
Intangible assets (amortizable)	3,524,831	d	15,106,590	79,630,819	475,429,399	18,090,522	16,757,813	36,002,322
Less: Accumulated amortization	674,708	d	4,443,184	29,240,789	91,045,783	3,334,575	2,654,652	4,570,959
Other assets	2,230,562	d	1,730,821	97,620,825	226,646,992	4,644,302	6,094,828	25,216,530
Total liabilities	**28,153,266**	**d**	**33,212,906**	**2,260,604,991**	**2,112,209,402**	**94,092,011**	**109,665,627**	**241,943,295**
Accounts payable	2,308,317	d	2,411,399	256,138,540	124,347,359	14,270,210	5,693,020	38,049,959
Mortgages, notes, and bonds payable in less than one year	703,849	d	3,069,776	36,919,723	308,023,023	4,933,351	1,631,231	16,455,897
Other current liabilities	2,593,018	d	4,092,152	307,662,996	167,755,569	7,182,274	5,531,229	5,933,362
Loans from shareholders	314,723	d	603,207	84,416,052	53,453,388	1,471,931	3,298,870	1,872,176
Mortgages, notes, and bonds payable in one year or more	9,095,904	d	13,182,021	370,754,025	505,071,469	25,453,882	23,931,267	64,336,290
Other liabilities	4,167,180	d	3,400,758	172,466,967	291,456,058	13,167,634	11,720,933	20,285,272
Capital stock	2,542,857	d	1,272,680	39,601,936	65,512,133	5,957,240	3,433,934	8,147,765
Additional paid-in capital	5,628,497	d	7,931,751	548,175,951	525,921,976	17,407,383	43,411,772	54,425,612
Retained earnings, appropriated	*19,603	d	*40,052	*3,742,945	407,325	70,072	*1,664,570	*59,558
Retained earnings, unappropriated [30]	1,631,065	d	260,360	707,978,999	385,908,012	6,716,763	14,745,284	40,264,817
Less: Cost of treasury stock	851,747	d	3,051,251	267,253,144	315,646,911	2,538,729	5,396,484	7,887,414
Total receipts	**38,244,327**	**d**	**37,164,167**	**1,904,289,875**	**845,174,639**	**105,643,604**	**65,223,449**	**143,894,516**
Business receipts	36,934,475	d	34,891,242	1,821,738,425	750,587,039	103,800,206	59,973,800	139,258,738
Interest	120,715	d	44,669	9,055,914	6,478,653	459,761	161,334	1,554,493
Interest on Government obligations:		d						
State and local	*574	d	*124	*7,994	3,988	1,561	*1,497	3,365
Rents	28,184	d	22,827	733,575	439,166	35,776	49,623	108,672
Royalties	35,590	d	104,714	1,235,791	37,230,414	297,493	1,094,804	136,737
Net short-term capital gain reduced by net long-term capital loss	*958	d	*190	128,058	21,641	10,205	69	*1,224
Net long-term capital gain reduced by net short-term capital loss	534,585	d	830,069	2,111,058	5,934,309	77,102	242,639	209,847
Net gain, noncapital assets	80,447	d	34,799	2,026,674	2,308,349	69,650	788,194	154,028
Dividends received from domestic corporations	3,079	d	5,193	285,559	221,307	14,320	115,169	25,314
Dividends received from foreign corporations	67,898	d	43,601	20,511,355	10,583,918	242,649	85,645	370,736
Other receipts	437,822	d	1,186,739	46,455,471	31,365,855	634,881	2,710,676	2,071,361
Total deductions	**35,818,940**	**d**	**35,257,311**	**1,807,476,227**	**768,303,758**	**100,981,888**	**61,325,297**	**138,453,059**
Cost of goods sold	28,001,498	d	21,579,811	1,640,204,565	446,172,093	75,179,233	41,450,869	113,192,548
Compensation of officers	388,882	d	551,205	1,132,144	3,896,717	1,016,431	634,673	646,938
Salaries and wages	1,876,663	d	4,202,939	24,623,992	74,855,041	5,292,641	3,335,231	4,025,059
Repairs	190,651	d	175,416	2,251,565	5,157,557	330,440	387,079	282,993
Bad debts	21,472	d	73,808	529,374	392,213	165,322	1,514,213	56,902
Rent paid on business property	290,695	d	640,874	5,649,425	6,047,873	1,348,421	962,887	728,240
Taxes paid	486,865	d	740,736	25,372,977	10,799,411	1,379,583	1,006,857	1,108,235
Interest paid	796,378	d	1,277,908	17,523,349	27,848,574	2,174,277	1,539,625	3,864,326
Charitable contributions	20,971	d	53,912	503,937	3,375,839	36,071	42,530	87,415
Amortization	135,828	d	305,064	3,996,460	9,274,037	627,213	465,221	951,000
Depreciation	965,396	d	1,081,641	19,770,190	22,697,566	3,184,865	2,407,107	4,086,431
Depletion	*52,683	d	-	5,281,463	340,637	1	186,935	68,169
Advertising	159,767	d	402,253	962,480	20,164,916	851,257	247,704	149,294
Pension, profit sharing, stock, annuity	169,140	d	163,281	4,867,958	8,079,291	924,176	626,880	864,731
Employee benefit programs	408,575	d	671,312	2,217,401	13,367,903	2,021,095	1,266,121	1,458,052
Domestic production activities deduction	112,292	d	76,479	1,764,564	4,700,361	307,182	136,069	396,022
Net loss, noncapital assets	28,845	d	69,486	720,210	3,072,197	97,117	35,252	117,806
Other deductions	1,712,338	d	3,191,185	50,104,174	108,061,532	6,046,563	5,080,044	6,368,899
Total receipts less total deductions	2,425,387	d	1,906,857	96,813,647	76,870,881	4,661,716	3,898,152	5,441,457
Constructive taxable income from related foreign corporations	*7,015	d	220,557	28,078,336	19,427,531	210,888	287,386	331,998
Net income	**2,431,829**	**d**	**2,127,290**	**124,883,989**	**96,294,424**	**4,871,044**	**4,184,042**	**5,770,090**
Income subject to tax	**1,535,625**	**d**	**1,596,498**	**123,428,591**	**90,823,568**	**4,057,162**	**1,853,573**	**5,017,500**
Total income tax before credits [5]	532,108	d	549,860	43,248,074	31,815,004	1,428,147	666,975	1,784,046
Income tax	527,314	d	546,110	43,198,065	31,765,569	1,401,906	638,678	1,749,863
Alternative minimum tax	4,764	d	3,356	*49,735	47,416	26,202	27,907	34,007
Foreign tax credit	*43,117	d	72,907	35,778,703	11,529,087	113,467	36,395	191,346
General business credit	169,223	d	14,962	548,586	1,724,788	71,553	16,706	42,997
Prior year minimum tax credit	*4,456	d	*16,681	*13,403	152,173	121,026	12,593	3,803
Total income tax after credits [2]	**315,312**	**d**	**445,309**	**6,907,382**	**18,408,715**	**1,124,031**	**601,280**	**1,545,900**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**10,791**	**5,432**	**2,909**	**1,541**	**1,584**	**1,682**	**2,956**	**162,279**
Total assets	**374,513,827**	**640,836,062**	**991,156,667**	**1,027,146,158**	**1,170,603,073**	**28,370,844**	**210,664,500**	**3,322,914,954**
Cash	8,971,821	24,502,272	49,917,462	42,844,450	69,338,460	1,256,347	13,602,942	202,029,197
Notes and accounts receivable	24,879,403	121,468,612	111,859,137	179,965,775	262,900,340	3,947,487	43,925,707	440,527,580
Less: Allowance for bad debts	476,907	1,461,286	1,807,399	4,147,981	2,402,711	125,556	775,679	9,290,035
Inventories	19,674,130	56,274,940	36,545,574	22,799,220	114,850,121	3,149,612	19,583,018	471,683,028
Investments in Government obligations	*25,510	96,732	*98,036	479,615	69,862	7,251	137,667	7,263,396
Tax-exempt securities	*58,259	87,032	*346,932	3,856,573	1,223	-	43,919	6,439,170
Other current assets	7,814,631	30,437,575	96,390,323	16,280,432	69,863,998	1,818,498	9,612,345	140,704,137
Loans to shareholders	420,195	20,499,267	2,194,520	331,221	2,549,878	*17,502	170,531	8,049,862
Mortgage and real estate loans	*58,317	*13,562	-	*2,239,194	*19,669	34,772	25,052	498,161
Other investments	173,921,295	177,823,393	329,652,706	575,612,605	218,733,240	3,291,632	38,378,312	750,011,803
Depreciable assets	65,674,348	125,261,765	214,315,784	107,203,344	372,969,618	12,041,768	49,788,230	1,046,445,856
Less: Accumulated depreciation	44,020,180	71,179,825	133,873,245	64,769,999	195,641,853	8,384,870	29,956,294	511,812,878
Depletable assets	-	317,191	-	6,808	*55,705	45	7,490	38,756,367
Less: Accumulated depletion	-	223,891	-	6,808	*13,639	-	829	564,232
Land	1,272,862	2,516,969	4,574,024	1,389,539	4,839,152	300,502	1,437,193	80,450,858
Intangible assets (amortizable)	44,797,500	130,023,253	211,049,452	89,008,675	169,932,745	9,481,544	65,032,738	471,143,654
Less: Accumulated amortization	6,879,932	22,580,960	63,415,176	13,921,538	37,446,712	1,444,186	14,676,967	64,104,490
Other assets	78,322,577	46,959,461	133,308,539	67,975,034	119,983,976	2,978,494	14,329,127	244,683,519
Total liabilities	**374,513,827**	**640,836,062**	**991,156,667**	**1,027,146,158**	**1,170,603,073**	**28,370,844**	**210,664,500**	**3,322,914,954**
Accounts payable	14,499,278	70,407,698	87,629,388	60,584,856	120,616,809	3,286,935	23,680,964	439,681,286
Mortgages, notes, and bonds payable in less than one year	11,832,886	37,661,392	47,751,527	165,676,392	81,478,897	1,142,779	6,251,673	177,417,503
Other current liabilities	13,289,806	57,264,246	99,193,069	38,979,405	150,672,058	2,650,356	19,295,862	391,246,099
Loans from shareholders	6,024,941	11,069,554	15,374,534	3,425,515	1,905,648	240,250	1,392,704	28,597,408
Mortgages, notes, and bonds payable in one year or more	110,805,949	142,258,828	199,857,970	310,022,851	258,415,441	7,346,923	77,681,190	639,324,820
Other liabilities	20,315,075	63,678,056	156,830,489	96,681,920	196,492,112	2,979,113	22,582,282	294,415,918
Capital stock	44,933,589	28,024,055	64,562,658	5,850,117	50,893,742	929,434	9,455,697	117,936,571
Additional paid-in capital	128,015,819	134,906,502	367,257,756	109,933,290	152,788,597	5,560,358	54,213,716	636,666,245
Retained earnings, appropriated	414,137	73,480	219,291	*1,086,471	108,454	31,429	1,345,387	7,693,275
Retained earnings, unappropriated [30]	43,615,492	160,369,225	165,910,921	292,574,751	228,100,307	7,409,173	33,466,825	791,772,817
Less: Cost of treasury stock	19,233,144	64,876,975	213,430,937	57,669,410	70,868,992	3,205,906	38,701,799	201,836,988
Total receipts	**159,436,379**	**401,695,941**	**566,370,620**	**283,757,651**	**1,002,738,289**	**35,142,862**	**141,624,493**	**4,990,657,495**
Business receipts	154,620,819	376,367,508	501,747,563	207,195,840	959,342,859	34,259,379	130,486,714	4,866,979,308
Interest	349,797	4,125,305	2,917,172	32,167,426	8,728,119	23,293	759,599	13,584,379
Interest on Government obligations:								
State and local	18,168	58,981	129,172	94,884	5,227	*1,774	8,378	145,628
Rents	63,873	3,755,127	1,921,300	7,591,753	7,972,970	16,253	111,107	10,070,958
Royalties	944,302	4,298,551	41,176,329	3,045,657	6,701,844	91,932	4,572,947	13,709,256
Net short-term capital gain reduced by net long-term capital loss	3,568	6,288	15,246	*3,018	*4,550	*39	5,829	235,730
Net long-term capital gain reduced by net short-term capital loss	504,702	1,595,862	2,701,852	6,284,268	1,522,082	89,413	1,097,236	8,642,490
Net gain, noncapital assets	599,873	950,585	584,960	6,362,382	2,727,624	10,337	173,372	3,960,325
Dividends received from domestic corporations	14,383	65,532	95,685	50,322	67,944	2,570	42,060	4,013,068
Dividends received from foreign corporations	656,585	3,635,076	3,397,075	4,382,655	4,566,751	504,206	1,184,384	8,864,572
Other receipts	1,660,307	6,837,126	11,684,266	16,579,446	11,098,319	143,666	3,182,866	60,451,782
Total deductions	**149,495,739**	**371,797,698**	**500,802,610**	**264,640,320**	**953,956,646**	**33,372,007**	**128,609,547**	**4,784,476,062**
Cost of goods sold	106,784,592	257,882,183	285,820,842	140,174,585	738,575,740	21,615,506	71,546,590	3,749,629,985
Compensation of officers	2,988,597	3,069,294	3,737,662	1,520,134	2,117,452	525,264	1,806,391	27,570,974
Salaries and wages	9,729,369	32,797,888	70,456,340	21,850,595	35,361,474	2,917,197	18,171,422	359,940,406
Repairs	562,473	1,295,563	2,318,700	1,478,948	2,266,259	114,862	566,277	21,827,302
Bad debts	114,004	523,540	315,955	2,839,584	1,406,642	63,605	176,073	6,157,307
Rent paid on business property	1,880,059	3,683,952	3,324,821	2,090,032	5,021,413	532,061	1,494,637	66,111,885
Taxes paid	2,846,874	4,362,474	8,664,606	2,774,181	9,619,066	711,477	2,902,165	61,501,638
Interest paid	3,168,825	8,419,977	10,939,643	28,860,106	12,771,486	484,376	4,137,533	39,052,003
Charitable contributions	96,613	241,542	390,716	271,258	467,023	41,466	198,181	3,374,819
Amortization	1,382,595	3,105,535	4,138,010	2,156,863	8,497,061	216,219	1,439,741	13,342,517
Depreciation	3,835,014	11,796,674	16,576,905	11,282,948	34,711,301	530,852	3,733,643	68,219,250
Depletion	*2,319	*20,651	*1	*236	5,293	*27	1,300	388,239
Advertising	843,321	1,739,723	6,325,340	2,656,485	13,002,423	1,284,468	1,475,969	47,396,319
Pension, profit sharing, stock, annuity	1,062,548	3,087,450	3,358,094	1,482,260	13,076,222	148,699	989,853	11,954,651
Employee benefit programs	2,857,822	6,993,209	10,256,715	5,098,171	14,355,248	714,483	2,981,875	38,456,997
Domestic production activities deduction	732,407	1,796,949	4,056,762	963,927	2,447,538	88,267	702,534	2,390,165
Net loss, noncapital assets	71,650	290,236	634,360	46,922	798,932	68,633	117,668	3,800,617
Other deductions	10,536,657	30,690,858	69,487,139	39,093,085	59,456,074	3,314,546	16,167,694	263,360,988
Total receipts less total deductions	9,940,641	29,898,243	65,568,011	19,117,332	48,781,644	1,770,854	13,014,946	206,181,433
Constructive taxable income from related foreign corporations	736,636	5,321,609	7,888,126	6,565,447	4,387,336	293,253	2,417,132	12,609,284
Net income	**10,659,109**	**35,160,871**	**73,326,965**	**25,587,895**	**53,163,752**	**2,062,333**	**15,423,699**	**218,645,089**
Income subject to tax	**9,865,123**	**32,499,668**	**64,962,346**	**20,931,280**	**37,452,603**	**1,809,428**	**14,196,471**	**203,810,968**
Total income tax before credits [5]	3,295,860	11,360,802	22,738,502	7,317,784	13,128,680	631,529	4,975,620	70,736,256
Income tax	3,286,800	11,342,323	22,716,928	7,313,695	13,092,126	629,981	4,965,358	70,643,001
Alternative minimum tax	7,072	21,047	20,987	3,238	13,359	1,548	8,044	109,094
Foreign tax credit	311,318	3,255,156	4,675,770	3,311,444	2,684,219	273,599	1,395,280	7,023,633
General business credit	93,012	408,249	1,640,451	1,529,201	952,330	27,469	233,086	2,619,774
Prior year minimum tax credit	3,208	17,453	11,062	17,950	19,980	[1]	19,940	218,021
Total income tax after credits [2]	**2,888,322**	**7,679,582**	**16,408,250**	**2,459,188**	**9,468,852**	**330,461**	**3,332,371**	**60,875,000**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**76,230**	**50,346**	**24,253**	**1,631**	**86,050**	**12,370**	**5,305**	**2,575**	**8,874**
Total assets	**2,068,592,048**	**622,508,374**	**1,442,917,898**	**3,165,776**	**1,254,322,906**	**101,321,740**	**23,731,222**	**26,525,574**	**109,816,172**
Cash	129,113,066	44,652,588	84,309,438	151,039	72,916,131	6,526,561	1,354,523	2,336,960	2,270,549
Notes and accounts receivable	322,544,009	169,018,126	153,045,511	480,372	117,983,571	10,632,302	4,240,417	3,853,362	7,732,075
Less: Allowance for bad debts	6,983,889	3,228,971	3,747,778	7,141	2,306,145	80,264	44,163	190,745	102,213
Inventories	230,010,977	123,971,454	106,026,954	*12,570	241,672,051	43,335,885	6,597,782	6,523,846	24,279,916
Investments in Government obligations	7,222,909	1,048,117	*6,174,792	-	*40,487	-	-	-	6,809
Tax-exempt securities	2,834,757	*170,043	*2,664,714	-	*3,604,413	*92	-	-	*976
Other current assets	95,424,082	41,962,436	53,150,445	311,200	45,280,056	2,511,984	1,696,448	1,363,765	4,154,545
Loans to shareholders	5,960,718	4,275,124	1,641,681	*43,913	2,089,144	614,754	105,070	*10,534	222,020
Mortgage and real estate loans	315,324	134,311	181,014	-	182,837	*18,048	*419	*31	*5,634
Other investments	623,651,610	64,313,021	558,590,028	*748,562	126,360,192	12,345,842	332,380	6,624,343	1,168,108
Depreciable assets	452,272,829	145,572,850	306,066,823	633,155	594,173,028	28,508,196	12,282,395	9,350,947	57,168,887
Less: Accumulated depreciation	207,252,556	77,464,538	129,421,114	366,903	304,560,323	14,520,886	6,870,968	6,307,206	31,566,117
Depletable assets	38,679,397	439,353	38,240,043	-	*76,971	*10,162	-	-	62,808
Less: Accumulated depletion	520,961	132,000	388,962	-	*43,271	*1,631	-	-	40,553
Land	16,011,222	4,783,214	10,887,296	*340,712	64,439,636	4,508,971	1,001,118	286,237	11,073,423
Intangible assets (amortizable)	287,951,581	82,997,463	204,078,933	*875,185	183,192,073	7,836,010	1,991,059	2,316,720	3,065,016
Less: Accumulated amortization	43,509,317	12,637,513	30,765,284	*106,520	20,595,173	348,101	243,906	195,257	586,839
Other assets	114,866,292	32,633,296	82,183,363	49,633	129,817,227	-576,186	1,288,648	552,037	30,901,129
Total liabilities	**2,068,592,048**	**622,508,374**	**1,442,917,898**	**3,165,776**	**1,254,322,906**	**101,321,740**	**23,731,222**	**26,525,574**	**109,816,172**
Accounts payable	248,490,905	108,033,120	140,271,467	186,317	191,190,381	13,857,020	4,670,243	6,540,135	12,080,506
Mortgages, notes, and bonds payable in less than one year	110,016,127	63,499,248	46,376,170	*140,709	67,401,377	26,063,710	2,361,753	289,666	1,046,519
Other current liabilities	265,500,189	85,682,486	179,528,888	288,815	125,745,910	7,611,802	3,160,335	4,662,323	11,806,536
Loans from shareholders	21,816,693	13,695,024	8,065,909	*55,760	6,780,715	1,808,153	300,588	328,789	748,804
Mortgages, notes, and bonds payable in one year or more	313,873,005	88,421,468	224,443,069	1,008,467	325,451,815	18,866,331	2,300,949	2,987,958	56,804,133
Other liabilities	185,142,361	54,531,487	130,905,686	*-294,813	109,273,557	4,738,259	1,161,661	1,217,534	4,693,159
Capital stock	90,924,545	29,070,885	61,628,253	225,408	27,012,026	1,832,776	497,732	2,521,219	1,024,700
Additional paid-in capital	438,864,972	136,010,247	301,899,432	955,292	197,801,274	9,333,348	4,996,967	1,305,361	4,492,162
Retained earnings, appropriated	7,115,445	319,109	6,796,336	-	577,830	173,825	*35,781	*4,128	*109,613
Retained earnings, unappropriated [30]	455,973,158	58,260,203	396,817,658	895,297	335,799,659	21,459,934	12,459,413	6,712,990	37,030,098
Less: Cost of treasury stock	69,125,350	15,014,905	53,814,969	*295,476	132,711,638	4,423,419	8,214,200	*44,530	20,020,057
Total receipts	**2,621,697,937**	**1,115,422,980**	**1,503,777,693**	**2,497,263**	**2,368,959,559**	**231,356,426**	**39,526,387**	**60,518,547**	**158,989,221**
Business receipts	2,557,653,363	1,094,120,712	1,461,113,591	2,419,059	2,309,325,945	225,821,516	38,785,587	60,376,182	156,292,734
Interest	8,649,443	2,800,025	5,846,292	3,126	4,934,936	769,577	116,762	168,639	59,973
Interest on Government obligations:									
State and local	82,104	18,666	63,438	[1]	63,525	1,139	*143	*637	*2,095
Rents	6,599,349	4,129,328	2,467,931	*2,091	3,471,608	286,042	26,955	*33,199	462,732
Royalties	8,653,464	2,034,173	6,610,597	8,695	5,055,792	*69,300	9,127	35,822	*281,849
Net short-term capital gain reduced by net long-term capital loss	162,602	35,934	116,568	*10,100	73,128	12,233	*57	177	*[1]
Net long-term capital gain reduced by net short-term capital loss	2,602,244	641,297	1,960,125	*823	6,040,246	115,164	*4,288	*96,674	65,830
Net gain, noncapital assets	3,379,771	1,182,030	2,162,635	*35,106	580,554	121,752	2,009	*2,717	38,970
Dividends received from domestic corporations	3,865,915	350,188	3,511,375	*4,352	147,153	27,009	2,841	*797	6,579
Dividends received from foreign corporations	4,360,778	1,596,795	2,763,983	-	4,503,794	12,082	20	274	*11
Other receipts	25,688,903	8,513,833	17,161,158	13,912	34,762,878	4,120,612	578,598	-196,570	1,778,448
Total deductions	**2,523,706,927**	**1,079,660,986**	**1,441,945,774**	**2,100,168**	**2,260,769,135**	**224,634,513**	**36,476,158**	**58,828,657**	**147,269,097**
Cost of goods sold	2,087,220,329	882,591,662	1,204,571,463	*57,204	1,662,409,656	182,520,007	22,063,299	44,681,590	101,333,658
Compensation of officers	17,697,004	10,064,484	7,375,987	256,533	9,873,970	1,694,527	579,004	239,726	1,050,826
Salaries and wages	134,955,045	69,574,840	64,599,294	780,911	224,985,361	16,721,869	4,283,463	4,704,640	19,200,625
Repairs	7,648,331	3,023,933	4,615,566	8,831	14,178,971	789,242	294,469	230,682	1,376,644
Bad debts	2,492,201	1,226,212	1,264,970	*1,019	3,665,106	129,708	58,127	124,779	378,727
Rent paid on business property	18,199,338	8,613,021	9,501,646	84,671	47,912,548	3,441,099	1,883,156	1,411,059	2,832,810
Taxes paid	26,080,234	9,603,816	16,347,669	128,748	35,421,404	2,974,338	912,693	727,372	3,452,259
Interest paid	20,195,992	6,487,348	13,658,002	50,642	18,856,010	1,434,911	175,488	230,221	1,304,667
Charitable contributions	1,026,559	389,633	634,292	2,634	2,348,260	37,571	131,372	16,360	97,877
Amortization	9,622,851	5,103,848	4,505,188	*13,815	3,719,666	460,817	64,458	105,822	59,545
Depreciation	33,414,331	15,881,261	17,495,085	37,985	34,804,919	1,818,398	735,567	390,901	2,467,777
Depletion	384,099	18,658	365,441	-	4,139	*1	-	-	*1,475
Advertising	21,313,583	10,576,143	10,725,682	11,758	26,082,736	2,046,736	1,524,986	1,293,850	2,057,688
Pension, profit sharing, stock, annuity	5,741,089	2,538,882	3,169,378	*32,830	6,213,562	200,074	41,265	70,138	394,723
Employee benefit programs	15,482,272	7,318,884	8,102,705	60,683	22,974,724	1,443,724	375,536	428,096	2,453,851
Domestic production activities deduction	1,741,814	605,096	1,136,719	-	648,351	11,858	*2,498	5,826	5,618
Net loss, noncapital assets	1,243,507	787,888	454,078	*1,540	2,557,110	35,711	26,659	31,668	86,055
Other deductions	119,248,346	45,255,375	73,422,607	570,365	144,112,641	8,873,921	3,324,118	4,135,926	8,714,274
Total receipts less total deductions	97,991,009	35,761,995	61,831,920	397,095	108,190,424	6,721,914	3,050,230	1,689,890	11,720,124
Constructive taxable income from related foreign corporations	6,961,577	3,089,518	3,872,059	-	5,647,707	39,059	529	323,587	*12,192
Net income	**104,870,482**	**38,832,847**	**65,640,541**	**397,095**	**113,774,606**	**6,759,833**	**3,050,616**	**2,012,840**	**11,730,221**
Income subject to tax	**94,250,098**	**35,223,580**	**58,671,373**	**355,145**	**109,560,870**	**6,349,764**	**2,820,488**	**1,804,147**	**11,447,676**
Total income tax before credits [5]	32,662,595	12,065,841	20,478,167	118,587	38,073,661	2,151,870	972,287	625,394	3,969,704
Income tax	32,576,161	12,029,962	20,427,644	118,555	38,066,841	2,161,547	971,593	625,909	3,968,424
Alternative minimum tax	90,830	38,559	52,260	*11	18,264	3,262	*759	*302	1,238
Foreign tax credit	3,612,238	1,340,786	2,271,452	-	3,411,394	16,318	3,594	82,296	*43,865
General business credit	1,755,653	328,361	1,425,927	*1,365	864,121	25,478	21,450	*7,514	57,218
Prior year minimum tax credit	185,432	17,020	168,412	-	32,589	5,125	*180	*890	1,716
Total income tax after credits [2]	**27,110,809**	**10,379,678**	**16,613,909**	**117,222**	**33,764,191**	**2,104,949**	**947,063**	**534,693**	**3,866,904**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**14,575**	**7,250**	**4,234**	**10,462**	**2,875**	**1,078**	**d**	**d**	**-**
Total assets	**172,966,258**	**164,475,984**	**23,121,512**	**90,770,596**	**20,623,556**	**334,406,208**	**d**	**d**	**-**
Cash	12,285,550	9,023,143	1,716,713	8,945,510	1,184,463	9,508,195	d	d	-
Notes and accounts receivable	15,246,497	30,776,696	1,520,868	6,337,962	4,518,799	5,734,972	d	d	-
Less: Allowance for bad debts	66,876	806,707	28,766	222,492	61,969	125,767	d	d	-
Inventories	20,618,917	25,986,279	2,210,602	24,010,189	6,132,378	68,550,346	d	d	-
Investments in Government obligations	-	3,050	*6,472	*20,617	-	-	d	d	-
Tax-exempt securities	*3,587,921	*12,827	-	*2,597	-	-	d	d	-
Other current assets	10,371,663	4,660,013	851,011	4,980,676	711,774	5,856,929	d	d	-
Loans to shareholders	119,492	56,155	343,412	134,319	36,537	*165,080	d	d	-
Mortgage and real estate loans	*90,667	*521	*20,789	*5,655	*12,007	*12,950	d	d	-
Other investments	25,515,375	15,518,171	4,132,591	5,551,745	1,565,308	16,115,922	d	d	-
Depreciable assets	124,989,614	43,128,772	16,197,315	54,735,810	9,503,971	203,816,963	d	d	-
Less: Accumulated depreciation	67,887,360	22,868,081	8,090,207	31,805,921	5,492,820	87,884,929	d	d	-
Depletable assets	-	*3,921	-	-	-	-	d	d	-
Less: Accumulated depletion	-	*1,015	-	-	-	-	d	d	-
Land	10,210,339	3,481,227	2,797,337	1,104,838	261,999	29,077,278	d	d	-
Intangible assets (amortizable)	15,160,669	57,142,401	1,289,892	9,796,294	2,245,057	15,507,399	d	d	-
Less: Accumulated amortization	1,679,830	5,807,174	178,432	1,315,027	234,420	1,392,955	d	d	-
Other assets	4,403,622	4,165,787	331,913	8,487,825	240,472	69,463,826	d	d	-
Total liabilities	**172,966,258**	**164,475,984**	**23,121,512**	**90,770,596**	**20,623,556**	**334,406,208**	**d**	**d**	**-**
Accounts payable	46,140,996	21,694,554	3,159,655	12,927,890	3,513,812	47,031,952	d	d	-
Mortgages, notes, and bonds payable in less than one year	2,357,925	8,424,681	220,179	1,106,675	554,139	14,593,193	d	d	-
Other current liabilities	15,378,431	21,317,761	1,387,771	12,483,534	2,570,964	28,646,426	d	d	-
Loans from shareholders	740,820	301,040	425,579	844,236	195,434	*286,682	d	d	-
Mortgages, notes, and bonds payable in one year or more	35,776,978	31,281,713	4,164,720	21,075,082	4,981,723	80,599,643	d	d	-
Other liabilities	16,649,231	7,793,999	5,342,009	8,480,023	1,377,858	29,586,398	d	d	-
Capital stock	11,602,734	1,539,313	1,050,047	3,954,413	126,383	995,443	d	d	-
Additional paid-in capital	14,576,691	47,089,783	1,254,713	19,303,275	3,788,110	25,028,762	d	d	-
Retained earnings, appropriated	*49,570	*24,952	*30,400	*21,509	*25,622	26,841	d	d	-
Retained earnings, unappropriated [30]	41,575,005	50,552,070	6,512,852	30,876,392	5,567,595	122,710,241	d	d	-
Less: Cost of treasury stock	11,882,124	25,543,883	426,414	20,302,435	2,078,083	*15,099,373	d	d	-
Total receipts	**473,927,024**	**276,824,645**	**101,465,563**	**163,210,354**	**28,287,200**	**638,841,345**	**d**	**d**	**-**
Business receipts	461,215,232	271,079,530	100,237,569	158,607,423	27,347,163	634,482,981	d	d	-
Interest	508,436	59,504	93,207	528,656	500,642	487,004	d	d	-
Interest on Government obligations:							d	d	
State and local	42,392	*1,842	1,113	4,981	2,956	5,054	d	d	-
Rents	506,168	198,123	88,885	77,363	15,720	769,109	d	d	-
Royalties	1,382,337	*222,853	*19,800	440,189	*19,974	1,456,829	d	d	-
Net short-term capital gain reduced by net long-term capital loss	*10,583	*4,165	*4,961	*588	-	4,122	d	d	-
Net long-term capital gain reduced by net short-term capital loss	4,424,179	126,702	65,028	20,301	*6,784	111,726	d	d	-
Net gain, noncapital assets	199,005	14,364	55,802	19,183	28,482	65,818	d	d	-
Dividends received from domestic corporations	20,720	5,015	5,767	9,063	*813	*555	d	d	-
Dividends received from foreign corporations	1,816,382	*19,589	881	297,086	-	538,450	d	d	-
Other receipts	3,801,589	5,092,957	892,549	3,205,521	364,665	919,697	d	d	-
Total deductions	**458,203,381**	**262,285,972**	**99,925,683**	**150,810,681**	**27,003,353**	**605,447,438**	**d**	**d**	**-**
Cost of goods sold	357,557,622	186,611,688	89,121,355	83,260,551	16,087,282	464,658,311	d	d	-
Compensation of officers	1,011,915	1,087,712	228,377	1,588,359	460,907	533,447	d	d	-
Salaries and wages	40,402,534	25,310,882	3,368,433	22,757,411	3,577,944	63,335,285	d	d	-
Repairs	3,191,515	1,098,222	441,667	1,158,011	269,970	4,193,437	d	d	-
Bad debts	622,487	405,074	24,889	326,727	75,619	423,614	d	d	-
Rent paid on business property	7,034,989	8,025,111	1,020,710	11,680,292	1,574,547	5,209,049	d	d	-
Taxes paid	5,959,336	3,366,666	728,297	3,374,851	604,519	10,721,119	d	d	-
Interest paid	2,346,668	1,663,287	492,588	1,519,948	293,166	4,955,602	d	d	-
Charitable contributions	663,826	64,851	22,481	100,814	18,474	1,043,609	d	d	-
Amortization	437,364	1,066,204	62,177	397,104	42,924	354,561	d	d	-
Depreciation	6,840,636	3,015,945	1,248,991	3,986,041	693,661	10,399,842	d	d	-
Depletion	*9	*[1]	52	*1,894	-	8	d	d	-
Advertising	2,225,276	2,672,042	154,244	3,791,299	670,681	6,021,965	d	d	-
Pension, profit sharing, stock, annuity	1,784,907	819,244	68,666	436,743	70,464	1,896,088	d	d	-
Employee benefit programs	5,454,200	2,474,854	281,131	1,928,402	245,198	6,091,307	d	d	-
Domestic production activities deduction	156,955	194,383	18,722	*63,109	-	93,152	d	d	-
Net loss, noncapital assets	1,216,036	96,587	20,414	337,586	12,973	97,812	d	d	-
Other deductions	21,297,104	24,313,217	2,622,488	14,101,539	2,305,026	25,419,230	d	d	-
Total receipts less total deductions	15,723,643	14,538,673	1,539,880	12,399,673	1,283,847	33,393,908	d	d	-
Constructive taxable income from related foreign corporations	594,217	94,088	*1,937	316,453	17,633	2,015,102	d	d	-
Net income	**16,275,469**	**14,630,918**	**1,540,705**	**12,711,145**	**1,298,523**	**35,403,955**	**d**	**d**	**-**
Income subject to tax	**15,931,002**	**14,066,200**	**1,398,024**	**12,027,386**	**1,122,436**	**35,341,265**	**d**	**d**	**-**
Total income tax before credits [5]	5,537,959	4,900,036	479,033	4,189,193	384,437	12,364,851	d	d	-
Income tax	5,536,712	4,899,002	475,852	4,183,603	383,968	12,364,026	d	d	-
Alternative minimum tax	1,247	925	*3,119	3,193	*1,210	-	d	d	-
Foreign tax credit	*1,522,784	*36,176	391	167,100	4,013	*880,208	d	d	-
General business credit	99,899	41,257	24,591	83,120	18,487	338,324	d	d	-
Prior year minimum tax credit	6,236	*1,624	*864	*11,400	*3,063	*38	d	d	-
Total income tax after credits [2]	**3,909,040**	**4,820,979**	**453,186**	**3,927,732**	**358,873**	**11,146,280**	**d**	**d**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**37,943**	**1,387**	**22,879**	**4,449**	**d**	**8,387**	**d**
Total assets	**475,827,543**	**273,172,666**	**38,792,813**	**10,019,803**	**d**	**120,466,065**	**d**
Cash	26,177,615	12,358,801	3,087,623	395,041	d	9,448,429	d
Notes and accounts receivable	56,401,559	11,228,737	8,609,562	1,128,554	d	31,111,144	d
Less: Allowance for bad debts	807,153	329,003	130,084	23,237	d	252,404	d
Inventories	5,310,312	2,878,875	344,482	76,000	d	1,656,765	d
Investments in Government obligations	*3,372,713	3,365,849	-	-	d	*6,864	d
Tax-exempt securities	*384,033	21,825	*23,756	-	d	*338,451	d
Other current assets	19,615,021	11,300,677	2,165,018	459,501	d	4,692,525	d
Loans to shareholders	848,162	*38,200	383,934	178,527	d	180,662	d
Mortgage and real estate loans	97,324	*140	*51,179	-	d	*35,865	d
Other investments	40,700,265	18,825,519	1,415,230	873,363	d	11,502,552	d
Depreciable assets	403,271,930	250,908,349	37,956,609	6,967,472	d	83,823,608	d
Less: Accumulated depreciation	151,037,976	70,394,678	20,797,071	4,023,752	d	45,930,527	d
Depletable assets	*27,898	-	*26,466	-	d	744	d
Less: Accumulated depletion	*2,857	-	*1,468	-	d	701	d
Land	6,451,915	2,745,706	1,341,567	187,761	d	1,566,652	d
Intangible assets (amortizable)	43,269,289	19,442,889	3,910,274	4,087,469	d	12,050,348	d
Less: Accumulated amortization	6,263,954	1,512,625	587,333	625,417	d	3,054,066	d
Other assets	28,011,448	12,293,404	993,070	338,520	d	13,289,151	d
Total liabilities	**475,827,543**	**273,172,666**	**38,792,813**	**10,019,803**	**d**	**120,466,065**	**d**
Accounts payable	53,165,152	10,826,096	3,209,613	571,067	d	35,749,128	d
Mortgages, notes, and bonds payable in less than one year	11,558,282	6,033,929	2,793,610	334,995	d	1,887,708	d
Other current liabilities	41,999,285	28,233,279	3,875,725	1,043,921	d	7,372,881	d
Loans from shareholders	5,493,910	147,674	565,446	2,351,580	d	2,300,876	d
Mortgages, notes, and bonds payable in one year or more	108,391,078	57,850,366	8,792,075	1,732,205	d	27,724,154	d
Other liabilities	101,454,406	78,219,680	5,005,161	1,012,850	d	12,702,136	d
Capital stock	8,152,194	5,284,384	843,746	69,919	d	1,360,591	d
Additional paid-in capital	64,995,333	37,657,900	4,585,919	2,129,134	d	8,858,594	d
Retained earnings, appropriated	169,865	*54,076	*28,044	-	d	24,780	d
Retained earnings, unappropriated [30]	104,778,240	62,450,402	12,533,161	822,210	d	29,000,921	d
Less: Cost of treasury stock	24,330,201	13,585,120	3,439,687	48,078	d	6,515,704	d
Total receipts	**450,247,273**	**172,245,731**	**84,665,981**	**11,475,073**	**d**	**166,635,792**	**d**
Business receipts	437,319,619	167,116,905	82,435,547	11,174,579	d	162,669,595	d
Interest	729,484	236,374	82,705	89,878	d	227,701	d
Interest on Government obligations:					d		d
State and local	16,222	*2,363	1,587	*663	d	*10,933	d
Rents	1,254,118	563,538	415,129	*9,820	d	234,701	d
Royalties	1,881,019	*52,750	*6,399	11,756	d	*1,793,417	d
Net short-term capital gain reduced by net long-term capital loss	2,563	*1,071	*611	*9	d	*539	d
Net long-term capital gain reduced by net short-term capital loss	662,583	242,403	258,724	*13,110	d	113,715	d
Net gain, noncapital assets	1,930,527	902,909	636,112	44,051	d	213,257	d
Dividends received from domestic corporations	55,658	26,861	16,079	*419	d	8,717	d
Dividends received from foreign corporations	792,770	*34,463	*33,090	-	d	439,846	d
Other receipts	5,602,711	3,066,091	779,997	130,790	d	923,370	d
Total deductions	**418,882,561**	**158,469,266**	**81,084,873**	**11,157,111**	**d**	**155,369,784**	**d**
Cost of goods sold	118,361,860	32,812,000	27,785,270	2,446,115	d	50,548,259	d
Compensation of officers	3,667,733	1,035,133	1,015,950	135,424	d	1,362,219	d
Salaries and wages	74,898,460	25,906,200	12,724,698	3,924,212	d	30,173,281	d
Repairs	16,711,876	9,027,444	2,107,608	180,391	d	5,107,050	d
Bad debts	510,220	100,674	104,691	8,547	d	287,652	d
Rent paid on business property	17,457,407	8,470,136	3,477,433	424,995	d	4,528,243	d
Taxes paid	16,009,294	4,966,819	3,307,382	547,528	d	6,682,602	d
Interest paid	7,354,338	4,593,304	601,991	311,180	d	1,077,444	d
Charitable contributions	186,749	56,925	23,108	2,665	d	94,540	d
Amortization	943,932	345,763	134,559	99,752	d	282,252	d
Depreciation	23,616,590	13,099,159	4,033,749	475,810	d	5,009,083	d
Depletion	7,157	6,641	*312	-	d	1	d
Advertising	1,592,290	706,699	180,860	37,643	d	641,534	d
Pension, profit sharing, stock, annuity	5,270,159	2,134,898	359,542	53,183	d	2,649,977	d
Employee benefit programs	15,213,300	5,386,541	1,655,037	349,070	d	7,549,583	d
Domestic production activities deduction	14,871	*3,629	*629	-	d	*7,454	d
Net loss, noncapital assets	385,256	323,790	24,600	*4,421	d	12,113	d
Other deductions	116,681,068	49,493,510	23,547,456	2,156,175	d	39,356,494	d
Total receipts less total deductions	31,364,712	13,776,465	3,581,108	317,962	d	11,266,008	d
Constructive taxable income from related foreign corporations	656,049	254,523	12,794	-	d	325,723	d
Net income	**32,004,539**	**14,028,625**	**3,592,315**	**317,299**	**d**	**11,580,798**	**d**
Income subject to tax	**27,636,751**	**11,422,287**	**2,924,917**	**164,889**	**d**	**11,262,733**	**d**
Total income tax before credits [5]	9,548,161	4,002,414	921,715	50,893	d	3,917,461	d
Income tax	9,520,150	3,990,596	918,766	50,698	d	3,913,666	d
Alternative minimum tax	26,146	9,568	3,694	*196	d	3,435	d
Foreign tax credit	482,505	38,634	18,628	-	d	335,351	d
General business credit	239,771	119,010	27,920	*3,133	d	88,509	d
Prior year minimum tax credit	16,676	*8,918	1,572	*1,631	d	*1,990	d
Total income tax after credits [2]	**8,808,298**	**3,834,513**	**873,595**	**46,129**	**d**	**3,492,039**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**21,579**	**5,030**	**5,164**	**d**	**4,016**	**1,543**	**d**
Total assets	**2,321,274,591**	**455,637,175**	**207,124,263**	**d**	**1,205,485,018**	**35,823,163**	**d**
Cash	135,328,058	30,125,308	7,149,574	d	75,491,530	1,950,044	d
Notes and accounts receivable	328,123,302	44,680,715	24,420,212	d	225,017,618	2,798,422	d
Less: Allowance for bad debts	6,168,668	1,626,742	1,348,478	d	2,293,881	74,338	d
Inventories	21,016,870	4,294,698	11,974,403	d	2,547,239	51,057	d
Investments in Government obligations	284,285	*190,564	-	d	90,974	-	d
Tax-exempt securities	326,476	59,570	-	d	96,440	-	d
Other current assets	96,265,213	21,155,871	8,992,840	d	23,483,286	1,221,373	d
Loans to shareholders	1,400,466	561,191	139,180	d	453,334	41,240	d
Mortgage and real estate loans	*54,786	*45,484	*2,396	d	*5,102	-	d
Other investments	571,883,310	88,621,204	65,450,395	d	295,460,508	4,070,728	d
Depreciable assets	814,065,275	63,031,310	23,618,413	d	622,772,651	9,862,836	d
Less: Accumulated depreciation	488,467,358	38,796,484	14,121,822	d	377,739,362	5,250,501	d
Depletable assets	24,124	13,748	-	d	-	-	d
Less: Accumulated depletion	7,025	6,425	-	d	-	-	d
Land	11,878,931	2,751,556	1,227,704	d	5,196,524	138,539	d
Intangible assets (amortizable)	792,304,419	188,573,552	75,055,864	d	314,991,285	21,279,293	d
Less: Accumulated amortization	156,289,896	39,632,148	5,952,210	d	51,695,278	3,559,942	d
Other assets	199,252,024	91,594,201	10,515,794	d	71,607,046	3,294,412	d
Total liabilities	**2,321,274,591**	**455,637,175**	**207,124,263**	**d**	**1,205,485,018**	**35,823,163**	**d**
Accounts payable	104,529,475	15,018,154	11,322,946	d	69,011,014	1,297,960	d
Mortgages, notes, and bonds payable in less than one year	193,957,582	11,525,758	1,075,851	d	176,263,080	596,646	d
Other current liabilities	254,618,336	119,731,227	24,868,057	d	63,212,934	3,768,391	d
Loans from shareholders	6,668,427	3,747,419	1,943,515	d	278,648	174,049	d
Mortgages, notes, and bonds payable in one year or more	665,468,170	111,833,048	74,212,401	d	362,496,363	10,633,401	d
Other liabilities	361,439,212	54,761,321	19,083,196	d	246,340,704	4,386,705	d
Capital stock	85,066,313	28,182,605	4,871,994	d	13,630,799	1,379,981	d
Additional paid-in capital	912,407,731	249,104,201	174,754,648	d	243,947,290	16,953,359	d
Retained earnings, appropriated	1,028,672	*65,486	102	d	919,189	2,390	d
Retained earnings, unappropriated [30]	77,553,022	39,410,323	-49,313,971	d	103,952,462	717,489	d
Less: Cost of treasury stock	341,462,350	177,742,368	55,694,477	d	74,567,465	4,087,209	d
Total receipts	**925,061,304**	**226,469,758**	**89,673,943**	**d**	**403,222,602**	**17,510,205**	**d**
Business receipts	754,082,261	155,289,134	73,215,959	d	349,136,788	16,697,764	d
Interest	10,621,774	884,912	590,507	d	6,426,861	108,155	d
Interest on Government obligations:				d			d
State and local	95,442	4,455	*1	d	51,007	*533	d
Rents	6,586,692	358,732	326,198	d	5,384,461	*8,342	d
Royalties	33,623,241	11,009,150	10,605,322	d	*5,335,701	24,643	d
Net short-term capital gain reduced by net long-term capital loss	356,288	89,593	5	d	234,181	1	d
Net long-term capital gain reduced by net short-term capital loss	7,501,551	1,770,962	*40,481	d	3,383,053	*152,613	d
Net gain, noncapital assets	2,561,462	770,283	72,189	d	891,867	*88,022	d
Dividends received from domestic corporations	1,864,538	1,018,522	*133,793	d	703,533	*1,690	d
Dividends received from foreign corporations	5,562,125	1,908,433	*674,430	d	1,731,720	27,191	d
Other receipts	102,205,931	53,365,582	4,015,058	d	29,943,431	401,249	d
Total deductions	**818,552,624**	**197,025,913**	**78,551,043**	**d**	**363,183,636**	**15,638,730**	**d**
Cost of goods sold	160,247,532	51,950,777	12,912,036	d	65,355,027	2,739,055	d
Compensation of officers	8,340,591	2,728,940	1,583,278	d	1,068,688	224,224	d
Salaries and wages	151,187,211	54,403,044	8,283,275	d	53,227,952	4,285,149	d
Repairs	9,297,193	1,419,014	529,842	d	5,929,852	283,551	d
Bad debts	3,736,663	604,407	130,775	d	2,621,813	48,669	d
Rent paid on business property	17,605,313	2,822,326	4,537,191	d	6,974,774	463,198	d
Taxes paid	23,269,754	6,451,462	1,889,272	d	11,008,005	473,970	d
Interest paid	44,294,767	6,882,089	3,757,161	d	24,835,180	742,676	d
Charitable contributions	1,168,946	301,411	56,844	d	533,474	3,395	d
Amortization	32,262,007	4,492,976	14,184,451	d	4,633,209	427,690	d
Depreciation	51,843,041	6,099,641	6,171,098	d	31,661,036	772,771	d
Depletion	*1,787	-	-	d	1,622	-	d
Advertising	22,964,780	6,224,149	4,389,623	d	6,736,467	249,955	d
Pension, profit sharing, stock, annuity	7,183,887	1,125,565	376,450	d	4,203,660	73,328	d
Employee benefit programs	22,610,941	6,305,179	1,067,649	d	9,431,308	693,707	d
Domestic production activities deduction	5,393,075	2,109,158	955,024	d	1,223,815	*31,246	d
Net loss, noncapital assets	941,388	388,561	48,651	d	316,289	17,403	d
Other deductions	256,203,748	42,717,213	17,678,422	d	133,421,466	4,108,745	d
Total receipts less total deductions	106,508,680	29,443,845	11,122,900	d	40,038,966	1,871,475	d
Constructive taxable income from related foreign corporations	9,320,525	2,831,062	256,654	d	4,580,619	17,745	d
Net income	**115,733,763**	**32,270,452**	**11,379,553**	**d**	**44,568,578**	**1,888,687**	**d**
Income subject to tax	**93,520,786**	**26,574,592**	**10,770,763**	**d**	**32,747,221**	**1,332,325**	**d**
Total income tax before credits [5]	32,828,019	9,323,468	3,762,464	d	11,504,280	467,375	d
Income tax	32,675,154 [2]	9,287,233	3,757,685	d	11,447,793	461,250	d
Alternative minimum tax	116,012	35,386	*904	d	48,285	6,149	d
Foreign tax credit	7,843,594	2,959,606	1,087,062	d	2,271,502	35,583	d
General business credit	1,631,521	631,900	13,086	d	501,514	10,831	d
Prior year minimum tax credit	45,103 [2]	13,745	*8	d	28,874	*78	d
Total income tax after credits [2]	**23,307,530**	**5,719,454**	**2,662,309**	**d**	**8,700,883**	**420,883**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**28,802**	**7,255**	**5,159**	**15,581**	**807**	**80,789**	**74,555**	**d**	**d**
Total assets	**12,114,112,583**	**7,433,434,983**	**4,427,082,264**	**163,011,083**	**90,584,253**	**322,955,107**	**179,101,682**	**d**	**d**
Cash	571,779,964	239,806,955	318,534,474	11,564,247	1,874,288	21,611,005	15,105,032	d	d
Notes and accounts receivable	1,708,721,139	755,819,963	927,715,511	20,198,747	4,986,917	32,884,355	13,801,784	d	d
Less: Allowance for bad debts	15,227,047	14,268,030	796,894	160,237	1,886	1,591,428	981,962	d	d
Inventories	361,706	129,862	137,916	93,929	-	2,178,877	408,488	d	d
Investments in Government obligations	259,910,268	102,944,715	155,289,005	1,041,472	635,076	51,517	30,464	d	d
Tax-exempt securities	37,768,818	30,448,183	5,238,521	2,070,233	*11,880	727,590	277,371	d	d
Other current assets	1,455,660,414	165,724,921	1,275,983,825	9,383,790	4,567,879	22,108,762	16,273,128	d	d
Loans to shareholders	30,759,055	21,492,868	116,432	390,832	*8,758,924	2,144,973	1,929,161	d	d
Mortgage and real estate loans	5,252,025,565	5,246,483,393	3,636,953	356,687	*1,548,532	2,163,844	1,910,021	d	d
Other investments	1,695,716,106	598,292,515	982,272,824	61,332,917	53,817,849	62,878,917	44,140,327	d	d
Depreciable assets	121,121,226	70,702,739	41,112,551	9,127,983	177,953	167,813,775	74,822,265	d	d
Less: Accumulated depreciation	55,377,843	25,486,800	24,048,511	5,802,617	39,916	59,002,126	28,141,915	d	d
Depletable assets	987,267	*1,287	771,979	*4,375	*209,626	329,673	316,404	d	d
Less: Accumulated depletion	*382,736	1,218	268,202	*4,263	*109,053	130,214	126,136	d	d
Land	4,416,049	2,956,442	1,163,410	279,509	*16,689	18,241,174	17,048,589	d	d
Intangible assets (amortizable)	251,698,989	73,164,240	128,144,420	49,909,503	480,825	37,622,144	17,523,822	d	d
Less: Accumulated amortization	32,441,056	12,674,107	11,556,511	8,142,836	*67,602	5,978,900	2,974,631	d	d
Other assets	826,614,698	177,897,054	623,634,561	11,366,812	13,716,271	18,901,169	7,739,472	d	d
Total liabilities	**12,114,112,583**	**7,433,434,983**	**4,427,082,264**	**163,011,083**	**90,584,253**	**322,955,107**	**179,101,682**	**d**	**d**
Accounts payable	946,882,797	95,970,466	833,197,505	17,390,184	324,642	11,163,896	7,188,039	d	d
Mortgages, notes, and bonds payable in less than one year	640,165,902	351,318,905	262,887,760	3,276,559	22,682,679	21,097,338	4,448,495	d	d
Other current liabilities	2,523,773,673	1,071,425,705	1,429,524,500	18,592,427	4,231,040	26,843,000	10,296,136	d	d
Loans from shareholders	8,097,726	1,622,139	4,829,408	723,268	922,911	10,869,256	8,813,679	d	d
Mortgages, notes, and bonds payable in one year or more	4,467,320,130	3,977,501,251	453,501,185	26,502,957	9,814,738	97,143,950	57,030,070	d	d
Other liabilities	2,401,241,509	1,586,255,973	772,386,219	27,242,209	15,357,108	43,960,257	21,193,018	d	d
Capital stock	323,591,702	244,693,591	74,536,316	2,408,240	1,953,555	16,728,043	11,380,872	d	d
Additional paid-in capital	726,639,865	186,812,165	454,712,812	54,862,311	30,252,577	89,182,414	60,129,831	d	d
Retained earnings, appropriated	4,463,451	1,215,086	2,919,788	264,139	*64,438	551,895	528,730	d	d
Retained earnings, unappropriated [30]	188,404,048	-42,314,399	206,933,713	18,753,581	5,031,153	24,668,218	4,038,322	d	d
Less: Cost of treasury stock	116,468,220	41,065,897	68,346,944	7,004,791	*50,588	19,253,160	5,945,509	d	d
Total receipts	**579,992,186**	**280,980,247**	**222,865,734**	**70,639,028**	**5,507,177**	**130,556,535**	**63,989,624**	**d**	**d**
Business receipts	307,194,146	98,703,266	143,253,436	64,814,382	423,062	103,540,123	47,180,337	d	d
Interest	160,891,480	118,753,708	40,310,364	801,911	1,025,497	2,767,906	1,661,800	d	d
Interest on Government obligations:								d	d
State and local	1,971,940	1,723,011	188,975	58,916	*1,038	41,475	22,721	d	d
Rents	1,325,833	600,397	586,076	117,243	22,116	1,460,387	1,221,768	d	d
Royalties	2,017,481	1,623,172	243,395	129,688	21,225	4,021,289	1,441,877	d	d
Net short-term capital gain reduced by net long-term capital loss	841,249	40,072	640,154	34,830	126,193	148,960	141,350	d	d
Net long-term capital gain reduced by net short-term capital loss	7,445,393	918,004	4,805,241	436,376	1,285,771	5,940,410	5,801,610	d	d
Net gain, noncapital assets	9,317,574	7,227,396	1,502,086	45,374	542,718	4,707,983	1,888,585	d	d
Dividends received from domestic corporations	827,223	122,976	579,428	68,818	56,001	297,746	167,587	d	d
Dividends received from foreign corporations	3,080,236	720,082	1,794,363	531,178	34,613	187,223	160,643	d	d
Other receipts	85,079,631	50,548,162	28,962,215	3,600,312	1,968,942	7,443,030	4,301,345	d	d
Total deductions	**454,680,932**	**203,543,019**	**183,403,453**	**64,176,837**	**3,557,623**	**112,987,083**	**53,187,659**	**d**	**d**
Cost of goods sold	19,086,048	527,827	13,255,374	5,302,847	-	14,113,030	2,746,853	d	d
Compensation of officers	11,826,976	3,290,306	5,522,086	2,987,838	*26,745	3,314,310	2,230,845	d	d
Salaries and wages	90,129,273	28,700,927	43,102,355	18,226,618	99,372	22,467,515	13,293,919	d	d
Repairs	2,432,622	1,349,138	740,938	342,072	*473	2,879,522	1,267,413	d	d
Bad debts	30,480,166	29,890,522	479,920	105,058	*4,667	967,321	691,050	d	d
Rent paid on business property	7,226,530	2,504,493	3,196,821	1,514,981	10,236	8,671,844	3,999,062	d	d
Taxes paid	11,087,391	4,212,567	4,879,262	1,920,040	75,522	5,159,294	3,207,211	d	d
Interest paid	78,009,791	42,785,977	32,073,962	2,338,508	811,344	7,542,239	4,109,743	d	d
Charitable contributions	827,281	277,805	484,445	63,515	1,517	89,038	69,047	d	d
Amortization	7,372,470	3,204,350	2,933,159	1,220,168	14,793	1,133,740	527,476	d	d
Depreciation	12,270,979	8,570,811	2,888,359	806,787	5,021	17,454,722	2,511,592	d	d
Depletion	101,820	104	72,184	*58	29,473	37,003	24,833	d	d
Advertising	7,679,330	5,407,501	1,669,535	550,070	*52,224	1,476,557	635,569	d	d
Pension, profit sharing, stock, annuity	5,167,369	1,946,784	2,086,812	1,126,823	*6,951	427,851	209,238	d	d
Employee benefit programs	7,617,063	3,377,126	2,557,850	1,587,666	*94,420	2,231,153	1,073,867	d	d
Domestic production activities deduction	547,780	353,858	175,365	*16,679	1,879	50,440	10,531	d	d
Net loss, noncapital assets	1,328,188	563,154	697,202	57,006	10,826	231,648	150,615	d	d
Other deductions	161,489,856	66,579,770	66,587,825	26,010,101	2,312,160	24,739,856	16,428,797	d	d
Total receipts less total deductions	125,311,254	77,437,228	39,462,281	6,462,191	1,949,555	17,569,452	10,801,965	d	d
Constructive taxable income from related foreign corporations	5,918,626	632,910	4,704,994	580,427	*296	297,716	257,513	d	d
Net income	**129,257,940**	**76,347,127**	**43,978,299**	**6,983,702**	**1,948,812**	**17,825,692**	**11,036,756**	**d**	**d**
Income subject to tax	**92,989,474**	**46,627,560**	**39,224,941**	**6,294,641**	**842,332**	**10,453,425**	**7,335,720**	**d**	**d**
Total income tax before credits [5]	32,866,017	16,556,906	13,859,082	2,137,879	312,149	3,517,973	2,389,235	d	d
Income tax	32,276,663	16,148,912	13,703,032	2,132,922	291,797	3,418,355	2,346,296	d	d
Alternative minimum tax	582,740	411,756	146,610	4,947	19,427	92,845	36,175	d	d
Foreign tax credit	3,468,405	1,025,062	2,025,113	414,353	3,877	350,300	251,009	d	d
General business credit	3,526,613	2,782,179	670,374	67,222	6,838	54,661	27,439	d	d
Prior year minimum tax credit	57,108	36,492	15,252	*2,622	*2,741	62,383	47,545	d	d
Total income tax after credits [2]	**25,729,459**	**12,704,913**	**11,071,930**	**1,653,923**	**298,692**	**3,050,631**	**2,063,243**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**92,662**	**12,137**	**34,428**	**32,926**	**1,502**	**7,406**
Total assets	**599,708,762**	**13,187,501,328**	**190,101,142**	**128,923,890**	**61,177,252**	**25,932,379**
Cash	55,021,175	1,850,952,556	12,877,299	11,422,671	1,454,628	5,344,992
Notes and accounts receivable	111,676,410	4,932,230,638	28,735,883	23,301,350	5,434,533	2,967,147
Less: Allowance for bad debts	2,080,023	104,076,732	623,835	469,293	154,542	356,104
Inventories	7,066,034	240,573	1,779,924	1,317,440	462,484	234,961
Investments in Government obligations	*36,694	865,215,193	*75,313	*75,313	-	-
Tax-exempt securities	242,891	244,388,785	*117,176	112,010	*5,167	151,910
Other current assets	61,364,048	1,121,818,936	9,816,069	8,277,035	1,539,033	1,269,896
Loans to shareholders	2,267,439	774,465	911,664	871,044	40,620	87,592
Mortgage and real estate loans	440,016	1,332,110,353	29,413	*29,148	*265	*37,667
Other investments	121,834,826	3,333,286,486	32,025,092	29,265,692	2,759,400	3,173,945
Depreciable assets	86,512,604	193,076,202	67,632,506	23,461,803	44,170,703	10,740,331
Less: Accumulated depreciation	53,263,708	105,261,241	40,451,886	16,112,202	24,339,684	6,419,547
Depletable assets	*49,020	131,736	3,569,849	-	3,569,849	[1]
Less: Accumulated depletion	*19,180	*27,571	936,550	-	936,550	-
Land	1,752,710	17,308,202	2,347,573	821,755	1,525,818	605,429
Intangible assets (amortizable)	188,237,843	391,772,485	75,093,072	48,162,204	26,930,868	6,769,840
Less: Accumulated amortization	34,117,048	49,047,248	11,202,856	8,519,441	2,683,416	1,405,145
Other assets	52,687,010	-837,392,490	8,305,434	6,907,359	1,398,075	2,729,465
Total liabilities	**599,708,762**	**13,187,501,328**	**190,101,142**	**128,923,890**	**61,177,252**	**25,932,379**
Accounts payable	61,544,674	452,643,741	11,182,723	8,812,136	2,370,587	989,897
Mortgages, notes, and bonds payable in less than one year	25,773,033	672,066,178	4,623,922	3,064,872	1,559,051	1,068,244
Other current liabilities	98,649,341	8,301,287,097	23,121,035	18,286,654	4,834,382	4,104,277
Loans from shareholders	10,661,250	33,730,942	4,504,492	4,447,844	56,648	436,188
Mortgages, notes, and bonds payable in one year or more	111,630,817	1,172,952,000	55,012,661	33,142,272	21,870,389	4,067,871
Other liabilities	85,129,384	179,198,691	25,272,839	13,209,092	12,063,747	3,475,382
Capital stock	33,069,667	152,255,895	6,095,874	4,801,063	1,294,811	951,133
Additional paid-in capital	196,012,220	1,628,406,633	67,130,902	39,542,561	27,588,340	5,935,927
Retained earnings, appropriated	315,286	15,166,699	107,109	103,226	*3,884	-
Retained earnings, unappropriated [30]	21,457,035	677,477,819	11,921,044	15,431,918	-3,510,874	13,771,298
Less: Cost of treasury stock	44,533,947	97,684,367	18,871,459	11,917,747	6,953,712	8,867,839
Total receipts	**543,348,480**	**736,203,478**	**219,387,402**	**179,424,687**	**39,962,715**	**28,798,359**
Business receipts	517,761,250	172,454,188	209,702,403	170,261,413	39,440,989	27,818,988
Interest	2,016,511	358,389,940	553,627	468,710	84,917	31,132
Interest on Government obligations: State and local	31,252	9,613,072	14,586	14,243	*344	1,261
Rents	574,587	17,010,356	181,916	132,122	49,794	30,166
Royalties	3,858,453	2,299,237	936,069	925,968	10,101	77,069
Net short-term capital gain reduced by net long-term capital loss	137,978	735,346	55,522	55,304	*218	1,241
Net long-term capital gain reduced by net short-term capital loss	3,457,401	15,741,694	631,392	547,215	84,177	317,876
Net gain, noncapital assets	658,053	11,708,169	192,012	127,655	64,357	56,663
Dividends received from domestic corporations	223,094	3,821,041	47,256	46,292	*965	2,892
Dividends received from foreign corporations	1,467,929	25,667,206	623,424	605,672	*17,752	28,222
Other receipts	13,161,971	118,763,230	6,449,194	6,240,093	209,100	432,851
Total deductions	**506,671,302**	**582,981,910**	**206,753,245**	**169,909,771**	**36,843,475**	**26,402,356**
Cost of goods sold	177,396,074	2,878,118	89,681,407	75,413,470	14,267,936	3,733,361
Compensation of officers	19,755,234	6,903,327	3,019,528	2,717,642	301,886	643,588
Salaries and wages	129,823,716	133,431,427	45,543,068	38,235,408	7,307,659	8,319,626
Repairs	2,710,718	7,885,790	2,023,200	987,332	1,035,868	324,271
Bad debts	1,002,055	41,151,675	426,701	325,196	101,505	612,236
Rent paid on business property	12,166,491	13,153,853	3,849,441	2,882,068	967,373	1,510,022
Taxes paid	16,428,404	16,950,441	9,575,368	8,463,734	1,111,634	874,102
Interest paid	9,290,908	79,925,274	3,875,817	2,692,227	1,183,591	345,692
Charitable contributions	326,847	1,759,910	98,198	76,455	21,743	29,084
Amortization	4,668,095	8,834,296	2,044,427	1,369,138	675,289	278,749
Depreciation	8,064,097	24,807,989	4,189,878	1,880,623	2,309,255	655,945
Depletion	4,625	84,055	557,276	421	556,856	130
Advertising	4,594,157	11,394,755	1,558,253	1,466,509	91,744	2,087,862
Pension, profit sharing, stock, annuity	5,153,587	6,630,366	725,250	560,750	164,500	113,411
Employee benefit programs	14,305,393	14,243,090	5,623,247	4,893,266	729,981	646,808
Domestic production activities deduction	644,506	305,226	42,772	29,725	*13,048	*31,797
Net loss, noncapital assets	557,995	2,387,218	95,127	88,318	6,809	78,139
Other deductions	99,778,401	210,255,100	33,824,287	27,827,488	5,996,798	6,117,535
Total receipts less total deductions	36,677,177	153,221,568	12,634,156	9,514,916	3,119,240	2,396,003
Constructive taxable income from related foreign corporations	1,719,405	19,342,236	703,130	687,333	15,797	28,022
Net income	**38,365,330**	**162,950,732**	**13,322,700**	**10,188,007**	**3,134,693**	**2,422,764**
Income subject to tax	**31,636,654**	**149,258,285**	**11,409,332**	**8,594,480**	**2,814,852**	**2,237,610**
Total income tax before credits [5]	10,864,779	52,372,738	3,901,581	2,918,436	983,146	767,543
Income tax	10,818,229	52,143,641	3,883,931	2,905,058	978,873	765,741
Alternative minimum tax	42,098	211,024	21,184	16,914	4,270	1,803
Foreign tax credit	1,468,287	18,107,750	421,486	417,994	*3,492	37,577
General business credit	559,997	8,155,939	238,467	177,596	60,871	6,195
Prior year minimum tax credit	20,553	79,203	5,901	5,765	137	*87
Total income tax after credits [2]	**8,813,850**	**25,818,192**	**3,233,465**	**2,314,820**	**918,645**	**723,685**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Healthcare and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous healthcare and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**50,617**	**39,567**	**8,447**	**2,603**	**12,892**	**7,307**	**5,585**
Total assets	**196,544,895**	**66,476,862**	**37,577,689**	**92,490,344**	**41,939,255**	**16,459,481**	**25,479,774**
Cash	10,700,339	5,502,647	2,120,632	3,077,060	3,572,758	1,693,948	1,878,810
Notes and accounts receivable	33,948,868	10,674,122	6,713,220	16,561,526	2,147,348	1,125,902	1,021,445
Less: Allowance for bad debts	10,540,748	1,648,301	1,724,561	7,167,887	73,190	50,882	22,307
Inventories	1,177,388	702,266	409,277	65,846	427,357	92,547	334,810
Investments in Government obligations	*12,037	8,211	*3,826	-	104,996	-	104,996
Tax-exempt securities	*848,550	*843,732	*4,738	80	*45,988	*45,289	*699
Other current assets	9,640,769	2,730,300	2,376,814	4,533,655	5,106,357	3,891,934	1,214,422
Loans to shareholders	1,560,979	1,379,212	96,860	84,908	230,083	140,603	89,480
Mortgage and real estate loans	*24,659	*21,858	*435	*2,366	*7,710	*7,276	*434
Other investments	37,385,647	4,959,917	2,825,523	29,600,208	5,697,978	2,567,442	3,130,537
Depreciable assets	82,883,922	22,624,927	10,598,666	49,660,328	28,207,222	5,790,506	22,416,716
Less: Accumulated depreciation	45,450,933	15,389,974	6,393,484	23,667,475	14,387,184	2,766,211	11,620,973
Depletable assets	*142	*142	-	-	*17,278	*837	*16,441
Less: Accumulated depletion	-	-	-	-	*9,383	*61	*9,323
Land	3,020,527	318,060	143,327	2,559,140	2,328,941	593,209	1,735,732
Intangible assets (amortizable)	67,025,917	30,306,266	22,127,255	14,592,395	6,924,235	2,545,272	4,378,963
Less: Accumulated amortization	6,846,279	2,781,947	2,907,397	1,156,936	956,759	419,354	537,406
Other assets	11,153,112	6,225,424	1,182,557	3,745,130	2,547,521	1,201,223	1,346,298
Total liabilities	**196,544,895**	**66,476,862**	**37,577,689**	**92,490,344**	**41,939,255**	**16,459,481**	**25,479,774**
Accounts payable	6,363,127	2,287,555	1,637,338	2,438,234	2,030,958	1,125,136	905,822
Mortgages, notes, and bonds payable in less than one year	6,184,487	2,179,773	2,570,992	1,433,721	3,452,194	2,831,425	620,769
Other current liabilities	21,101,707	9,276,470	3,624,090	8,201,147	5,193,719	2,404,132	2,789,588
Loans from shareholders	1,330,004	751,957	428,788	149,259	1,390,362	295,433	1,094,929
Mortgages, notes, and bonds payable in one year or more	92,463,802	26,223,424	9,955,979	56,284,399	12,685,042	2,540,186	10,144,855
Other liabilities	30,443,783	11,869,249	6,554,040	12,020,494	4,479,347	2,388,394	2,090,953
Capital stock	2,531,505	1,475,986	764,219	291,300	1,478,932	555,045	923,888
Additional paid-in capital	73,710,545	10,415,199	9,981,488	53,313,858	12,287,077	2,053,032	10,234,045
Retained earnings, appropriated	232	232	-	-	*51,180	*33,472	*17,708
Retained earnings, unappropriated [30]	-30,380,221	2,394,963	7,769,871	-40,545,054	2,067,165	2,410,461	-343,297
Less: Cost of treasury stock	7,204,077	397,946	5,709,116	1,097,015	3,176,721	177,234	2,999,486
Total receipts	**269,505,706**	**152,575,924**	**37,287,684**	**79,642,098**	**31,945,189**	**12,559,219**	**19,385,971**
Business receipts	250,798,378	144,921,242	35,676,293	70,200,843	28,548,842	10,887,979	17,660,863
Interest	895,938	377,419	78,302	440,218	490,350	114,508	375,842
Interest on Government obligations:							
State and local	23,960	10,015	*130	*13,815	4,567	*2,968	*1,599
Rents	598,424	100,946	13,972	483,507	155,890	61,499	94,391
Royalties	88,399	*11,311	*75,121	*1,967	167,063	51,434	*115,629
Net short-term capital gain reduced by net long-term capital loss	38,631	25,300	*1	13,330	1,364	*545	*819
Net long-term capital gain reduced by net short-term capital loss	933,947	180,381	462,502	291,064	120,542	76,795	43,747
Net gain, noncapital assets	238,104	87,683	74,344	76,076	108,157	20,092	88,065
Dividends received from domestic corporations	29,234	8,992	3,954	16,287	15,999	12,237	3,762
Dividends received from foreign corporations	68,708	*261	68,354	*93	28,667	1,450	*27,217
Other receipts	15,791,983	6,852,373	834,712	8,104,897	2,303,748	1,329,712	974,037
Total deductions	**257,248,681**	**148,008,846**	**34,013,613**	**75,226,223**	**29,416,450**	**11,474,288**	**17,942,162**
Cost of goods sold	20,923,875	12,683,167	6,555,850	1,684,858	5,255,743	3,038,047	2,217,696
Compensation of officers	20,020,765	18,723,833	863,392	433,539	1,320,459	871,889	448,570
Salaries and wages	87,493,648	46,258,826	10,382,435	30,852,388	6,114,320	2,120,246	3,994,075
Repairs	2,300,853	783,332	295,560	1,221,961	621,009	92,106	528,903
Bad debts	6,914,167	3,110,100	1,162,574	2,641,493	44,550	12,351	32,199
Rent paid on business property	8,704,517	5,234,128	1,208,582	2,261,807	1,709,707	329,525	1,380,182
Taxes paid	9,260,988	4,484,088	1,262,653	3,514,246	2,929,127	737,121	2,192,006
Interest paid	6,036,620	1,592,279	812,196	3,632,145	1,334,651	308,484	1,026,167
Charitable contributions	185,209	140,988	12,987	31,234	47,210	31,328	15,882
Amortization	1,994,389	1,096,214	388,981	509,195	375,029	160,842	214,187
Depreciation	5,163,911	1,788,478	801,956	2,573,477	1,697,673	318,211	1,379,462
Depletion	*6,504	-	*6,504	-	*4,879	86	*4,793
Advertising	1,115,948	680,956	180,725	254,266	707,879	230,313	477,566
Pension, profit sharing, stock, annuity	5,316,342	4,644,834	176,166	495,341	301,547	220,571	80,976
Employee benefit programs	10,994,739	5,378,405	1,444,126	4,172,208	500,749	214,538	286,210
Domestic production activities deduction	18,729	*12,972	5,582	176	*28,296	*28,294	2
Net loss, noncapital assets	170,461	58,962	41,691	69,808	34,690	5,767	28,923
Other deductions	70,627,017	41,337,283	8,411,652	20,878,081	6,388,932	2,754,569	3,634,363
Total receipts less total deductions	12,257,025	4,567,078	3,274,072	4,415,875	2,528,739	1,084,931	1,443,808
Constructive taxable income from related foreign corporations	32,385	26,833	3,492	2,060	*23,284	9,131	*14,153
Net income	**12,265,450**	**4,583,896**	**3,277,433**	**4,404,121**	**2,547,456**	**1,091,094**	**1,456,362**
Income subject to tax	**10,206,347**	**3,577,723**	**2,865,025**	**3,763,599**	**1,805,702**	**932,051**	**873,651**
Total income tax before credits [5]	3,512,114	1,213,530	986,693	1,311,891	581,682	284,683	296,998
Income tax	3,501,387	1,208,396	983,578	1,309,412	574,273	283,848	290,425
Alternative minimum tax	10,914	5,321	3,115	2,479	7,385	*813	6,573
Foreign tax credit	39,229	19,279	*18,921	*1,029	32,044	30,176	*1,868
General business credit	58,823	16,755	17,461	24,607	24,001	15,954	8,047
Prior year minimum tax credit	8,057	1,685	*3,619	2,754	3,279	754	*2,525
Total income tax after credits [2]	**3,405,999**	**1,175,811**	**946,687**	**1,283,501**	**522,358**	**237,800**	**284,557**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**36,027**	**2,171**	**33,856**	**59,206**	**19,900**	**d**	**d**	**-**
Total assets	**277,953,682**	**113,395,190**	**164,558,492**	**68,022,443**	**18,237,248**	**d**	**d**	**-**
Cash	15,145,361	6,084,554	9,060,807	9,567,971	2,138,051	d	d	-
Notes and accounts receivable	20,692,721	10,737,141	9,955,580	5,131,110	2,201,389	d	d	-
Less: Allowance for bad debts	596,324	443,710	152,614	355,999	29,101	d	d	-
Inventories	5,277,587	1,753,458	3,524,129	3,439,844	1,975,002	d	d	-
Investments in Government obligations	32,199	31,667	532	*51,486	*576	d	d	-
Tax-exempt securities	*11,415	*3,466	*7,949	*32,841	-	d	d	-
Other current assets	6,946,618	2,130,779	4,815,839	5,081,172	796,620	d	d	-
Loans to shareholders	1,159,897	162,211	997,686	536,247	341,448	d	d	-
Mortgage and real estate loans	192,309	*97,592	*94,717	*63,985	*35,383	d	d	-
Other investments	64,298,857	25,223,817	39,075,040	6,333,798	3,137,643	d	d	-
Depreciable assets	125,797,925	50,727,145	75,070,780	20,925,639	6,788,171	d	d	-
Less: Accumulated depreciation	59,531,047	21,425,858	38,105,189	12,853,395	4,554,208	d	d	-
Depletable assets	*5,409	1,101	*4,308	*581	-	d	d	-
Less: Accumulated depletion	*2,446	514	*1,932	*85	-	d	d	-
Land	19,126,236	13,489,191	5,637,045	3,907,413	287,873	d	d	-
Intangible assets (amortizable)	57,307,565	20,411,158	36,896,407	12,178,305	4,142,561	d	d	-
Less: Accumulated amortization	8,387,037	2,651,011	5,736,026	1,798,504	652,566	d	d	-
Other assets	30,476,438	7,063,003	23,413,434	15,780,032	1,628,408	d	d	-
Total liabilities	**277,953,682**	**113,395,190**	**164,558,492**	**68,022,443**	**18,237,248**	**d**	**d**	**-**
Accounts payable	9,487,822	2,869,588	6,618,234	3,474,019	1,346,970	d	d	-
Mortgages, notes, and bonds payable in less than one year	3,997,936	1,083,133	2,914,803	1,673,817	828,594	d	d	-
Other current liabilities	30,435,459	10,674,725	19,760,735	7,651,549	1,648,329	d	d	-
Loans from shareholders	4,311,216	453,466	3,857,750	1,290,880	568,623	d	d	-
Mortgages, notes, and bonds payable in one year or more	108,988,172	52,832,719	56,155,454	17,285,721	6,943,287	d	d	-
Other liabilities	62,157,108	27,422,148	34,734,960	18,468,107	1,735,260	d	d	-
Capital stock	5,958,149	957,237	5,000,912	1,912,369	613,184	d	d	-
Additional paid-in capital	72,336,260	41,121,450	31,214,810	7,971,685	3,572,359	d	d	-
Retained earnings, appropriated	1,671,058	44	1,671,014	3,050,292	*53,386	d	d	-
Retained earnings, unappropriated [30]	39,856,191	-13,340,140	53,196,332	11,703,915	1,469,494	d	d	-
Less: Cost of treasury stock	61,245,690	10,679,179	50,566,511	6,459,912	542,239	d	d	-
Total receipts	**222,575,677**	**59,490,419**	**163,085,258**	**56,724,907**	**26,388,943**	**d**	**d**	**-**
Business receipts	192,172,269	43,456,774	148,715,494	52,765,538	25,794,799	d	d	-
Interest	1,144,654	796,641	348,013	201,913	86,001	d	d	-
Interest on Government obligations:						d	d	
State and local	2,088	*1,347	*740	6,334	*866	d	d	-
Rents	607,904	294,251	313,653	116,891	36,963	d	d	-
Royalties	7,788,702	3,095,751	4,692,951	389,449	*177,833	d	d	-
Net short-term capital gain reduced by net long-term capital loss	20,093	*5,547	14,546	1,019	*93	d	d	-
Net long-term capital gain reduced by net short-term capital loss	789,316	437,499	351,816	115,518	32,437	d	d	-
Net gain, noncapital assets	405,857	146,675	259,182	88,717	13,671	d	d	-
Dividends received from domestic corporations	31,454	6,860	24,594	33,164	6,121	d	d	-
Dividends received from foreign corporations	3,349,163	1,789,698	1,559,465	26,316	6,487	d	d	-
Other receipts	16,264,180	9,459,375	6,804,805	2,980,048	233,673	d	d	-
Total deductions	**204,231,344**	**54,240,006**	**149,991,338**	**53,794,406**	**25,337,769**	**d**	**d**	**-**
Cost of goods sold	70,958,924	7,402,284	63,556,640	20,792,251	14,277,369	d	d	-
Compensation of officers	3,090,260	634,480	2,455,780	2,240,125	1,281,576	d	d	-
Salaries and wages	45,013,038	15,676,094	29,336,944	8,807,029	3,236,027	d	d	-
Repairs	3,193,338	877,515	2,315,823	1,335,065	174,654	d	d	-
Bad debts	223,796	125,449	98,347	155,148	36,926	d	d	-
Rent paid on business property	14,150,788	4,411,670	9,739,118	2,624,983	944,420	d	d	-
Taxes paid	8,504,208	2,066,493	6,437,716	1,861,901	805,902	d	d	-
Interest paid	6,799,669	3,143,480	3,656,189	1,124,150	515,827	d	d	-
Charitable contributions	323,778	58,707	265,071	42,821	12,089	d	d	-
Amortization	1,444,155	405,974	1,038,182	450,451	103,504	d	d	-
Depreciation	6,538,701	1,842,977	4,695,724	1,274,994	531,940	d	d	-
Depletion	*491	57	*434	*888	-	d	d	-
Advertising	4,368,793	1,269,196	3,099,596	612,654	266,475	d	d	-
Pension, profit sharing, stock, annuity	897,938	446,759	451,179	226,658	54,277	d	d	-
Employee benefit programs	4,837,882	1,745,388	3,092,495	1,077,310	430,232	d	d	-
Domestic production activities deduction	138,497	20,108	118,389	12,269	6,384	d	d	-
Net loss, noncapital assets	276,293	30,842	245,451	49,795	7,356	d	d	-
Other deductions	33,470,794	14,082,532	19,388,262	11,105,914	2,652,810	d	d	-
Total receipts less total deductions	18,344,333	5,250,412	13,093,921	2,930,501	1,051,174	d	d	-
Constructive taxable income from related foreign corporations	4,800,230	*3,549,886	1,250,344	32,554	2,802	d	d	-
Net income	**23,142,476**	**8,798,951**	**14,343,525**	**2,956,721**	**1,053,110**	**d**	**d**	**-**
Income subject to tax	**20,529,433**	**7,112,866**	**13,416,568**	**2,206,184**	**794,634**	**d**	**d**	**-**
Total income tax before credits [5]	7,128,884	2,512,258	4,616,626	672,191	239,513	d	d	-
Income tax	7,088,083	2,478,520	4,609,563	666,840	239,192	d	d	-
Alternative minimum tax	33,174	25,908	7,266	7,295	*561	d	d	-
Foreign tax credit	2,959,742	1,673,496	1,286,246	22,048	3,543	d	d	-
General business credit	643,240	139,889	503,351	14,090	5,489	d	d	-
Prior year minimum tax credit	29,316	25,642	3,674	965	*716	d	d	-
Total income tax after credits [2]	**3,496,586**	**673,230**	**2,823,356**	**635,089**	**229,765**	**d**	**d**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 18. Total Receipts, Net Income, Statutory Special Deductions, Taxes, Tax Credits, and Tax Payment Items, by Ending Accounting Period

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Type of return, item	Total returns of active corporations		Ending accounting period [13]											
			2013						2014					
	Number of returns	Amount	July	August	September	October	November	December	January	February	March	April	May	June
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Returns With and Without Net Income														
Number of returns	5,887,804	-	36,552	36,174	106,664	50,634	25,873	5,343,535	31,477	25,529	65,660	30,905	32,463	102,339
Total receipts	5,346,758	30,191,736,006	227,734,016	399,676,644	1,286,127,336	478,361,951	209,115,599	23,280,468,755	1,293,078,366	263,533,816	1,228,563,065	234,277,481	371,688,576	919,110,401
Net income (less deficit)	**5,622,688**	**1,928,855,261**	**26,494,490**	**32,574,185**	**106,849,747**	**74,039,383**	**22,049,033**	**1,378,364,871**	**67,956,707**	**44,192,709**	**72,366,059**	**16,307,379**	**30,431,309**	**57,229,389**
Total income tax before credits [7]	519,579	441,849,495	4,429,300	5,488,526	24,280,433	5,424,098	1,815,944	328,525,083	22,253,487	10,642,849	11,841,173	2,659,798	6,958,270	17,530,533
Alternative minimum tax	10,222	4,197,924	36,713	20,156	44,936	16,011	24,406	3,926,825	6,918	4,250	66,817	7,689	9,220	33,983
Returns With and Without Net Income Other Than Forms 1120S, 1120-REIT, and 1120-RIC														
Number of returns	1,611,125	-	33,146	32,618	84,089	39,284	21,286	1,125,031	30,620	24,804	63,187	29,419	30,147	97,495
Total receipts	1,503,806	22,697,730,269	183,432,224	360,802,045	991,508,882	316,878,524	142,706,890	16,629,950,452	1,270,411,484	231,469,571	1,145,641,544	206,007,730	348,079,462	870,841,461
Net income (less deficit)	**1,543,507**	**1,160,886,414**	**12,754,727**	**12,602,677**	**64,033,742**	**14,428,850**	**4,617,487**	**868,740,618**	**57,080,355**	**28,548,743**	**27,354,298**	**6,999,057**	**19,427,693**	**44,298,167**
Statutory special deductions, total	435,043	230,838,165	2,895,738	933,611	4,632,099	4,395,199	2,474,734	195,675,777	1,832,143	1,010,134	10,379,297	1,203,588	1,646,551	3,759,293
Net operating loss deduction	392,557	210,235,098	2,865,655	881,068	4,372,067	4,225,437	2,417,164	177,705,600	1,774,156	956,713	8,592,548	1,184,876	1,611,699	3,648,115
Total special deductions	54,694	20,603,067	30,083	52,543	260,032	169,761	57,570	17,970,177	57,987	53,421	1,786,750	18,712	34,853	111,179
Income subject to tax	**531,499**	**1,258,223,966**	**12,688,973**	**15,770,542**	**69,654,323**	**15,676,022**	**5,228,097**	**932,618,766**	**63,753,356**	**30,553,657**	**33,976,109**	**7,776,162**	**19,995,783**	**50,532,176**
Total income tax before credits [8]	515,393	441,697,412	4,427,066	5,488,218	24,276,641	5,422,541	1,815,668	328,384,371	22,253,408	10,640,805	11,840,257	2,659,752	6,958,161	17,530,526
Income tax	513,042	437,272,973	4,389,253	5,464,281	24,207,455	5,406,048	1,790,144	324,281,399	22,239,992	10,637,385	11,764,498	2,650,377	6,947,937	17,494,203
Alternative minimum tax	10,202	4,196,871	36,713	20,156	44,936	16,011	24,406	3,925,772	6,918	4,250	66,817	7,689	9,220	33,983
Foreign tax credit	6,554	118,279,104	1,282,223	449,123	3,504,895	1,072,086	261,388	98,843,353	1,224,361	2,494,226	1,538,040	336,858	2,070,950	5,201,600
General business credit	39,333	27,750,573	219,629	190,742	791,143	228,144	59,106	23,879,233	577,299	86,382	635,193	128,457	332,560	622,684
Prior year minimum tax credit	4,828	2,018,070	4,533	3,653	45,940	23,070	10,410	1,734,031	30,764	2,147	142,590	2,661	3,542	14,729
Total income tax after credits [2]	**499,678**	**293,205,359**	**2,920,795**	**4,844,703**	**19,937,494**	**4,098,709**	**1,484,761**	**203,481,101**	**20,420,984**	**8,058,005**	**9,524,138**	**2,191,741**	**4,551,373**	**11,691,555**
Returns With Net Income, Other Than Forms 1120S, 1120-REIT, and 1120-RIC														
Number of returns	819,232	-	15,989	16,169	46,008	20,607	11,418	561,505	14,846	13,330	34,703	15,543	15,688	53,425
Total receipts	819,221	18,734,021,065	162,220,977	316,297,034	854,020,155	267,173,091	111,608,949	13,497,618,862	1,162,184,689	180,115,970	933,238,050	177,944,689	321,851,544	749,747,055
Net income	**819,232**	**1,479,670,755**	**15,580,449**	**16,698,762**	**74,252,122**	**19,994,833**	**7,683,483**	**1,120,657,189**	**65,580,583**	**31,562,610**	**42,826,666**	**8,977,240**	**21,614,670**	**54,242,150**
Statutory special deductions, total	419,867	225,408,974	2,894,156	930,587	4,605,774	4,390,859	2,457,530	190,385,457	1,827,253	1,009,384	10,342,539	1,201,080	1,627,281	3,737,075
Net operating loss deduction	392,543	206,312,367	2,865,655	881,068	4,372,067	4,225,437	2,417,164	173,800,261	1,774,156	956,713	8,592,548	1,184,876	1,594,307	3,648,115
Total special deductions	39,526	19,096,607	28,501	49,519	233,707	165,421	40,366	16,585,195	53,096	52,671	1,749,991	16,205	32,974	88,960
Income subject to tax	**531,486**	**1,257,462,578**	**12,688,973**	**15,770,542**	**69,654,323**	**15,676,022**	**5,228,097**	**931,857,379**	**63,753,356**	**30,553,657**	**33,976,109**	**7,776,162**	**19,995,783**	**50,532,176**
Total income tax before credits [8]	514,574	441,157,880	4,426,996	5,472,903	24,275,367	5,422,455	1,815,652	327,869,594	22,253,361	10,640,553	11,836,111	2,659,751	6,958,118	17,527,019
Income tax	512,996	436,984,928	4,389,231	5,464,281	24,207,455	5,406,048	1,790,144	323,995,828	22,239,992	10,637,385	11,764,222	2,650,377	6,947,937	17,492,027
Alternative minimum tax	9,783	3,970,248	36,682	8,009	43,698	15,924	24,398	3,717,621	6,871	4,243	63,243	7,688	9,177	32,694
Foreign tax credit	6,547	118,086,352	1,282,223	449,123	3,504,895	1,072,086	261,388	98,650,601	1,224,361	2,494,226	1,538,040	336,858	2,070,950	5,201,600
General business credit	39,293	27,722,828	219,629	190,742	790,469	228,144	59,106	23,855,165	577,299	86,382	632,528	128,457	332,560	622,347
Prior year minimum tax credit	4,823	1,998,761	4,533	3,653	45,940	23,070	10,410	1,716,855	30,764	2,147	142,590	2,661	3,542	12,596
Total income tax after credits [2]	**498,883**	**292,904,406**	**2,920,726**	**4,829,388**	**19,936,895**	**4,098,622**	**1,484,746**	**203,199,093**	**20,420,937**	**8,057,753**	**9,522,656**	**2,191,741**	**4,551,330**	**11,690,519**
Overpayments less refund [14]	243,693	317,007,821	2,920,366	4,860,495	21,935,676	4,583,292	1,433,044	221,947,015	18,913,101	8,335,819	11,276,450	2,243,890	4,903,696	13,654,976
Tax deposited with Form 7004	72,391	29,498,430	693,133	263,715	1,305,283	207,947	258,857	21,066,109	2,706,974	317,678	1,140,520	233,288	424,926	880,000
Withholding	2,237	178,865	*731	*307	*259	8	*49	174,537	*1,065	*4	*123	*151	*144	*1,486
Credit for tax paid on undistributed capital gains	*84	*23,760	-	-	-	-	-	*23,760	-	-	-	-	-	-
Credit for Federal tax on fuels	11,716	203,286	1,308	1,403	13,132	4,653	1,064	135,391	11,392	2,121	7,757	2,570	10,864	11,632
Accelerated research and minimum tax credit	84	114,511	6,664	642	*1,149	-	*64	104,212	-	17	1,708	-	-	56
Other refund credits	371	33,984	-	1,545	*4,119	-	-	28,142	-	-	69	-	-	*109
Penalty for underpayment of estimated tax	186,309	64,196	1,131	1,809	2,600	1,487	844	45,708	882	1,003	3,542	1,010	774	3,405
Amount Owed at time of filing [22]	335,418	4,658,556	91,209	96,540	207,424	117,516	67,105	3,267,155	77,866	74,995	212,843	84,319	77,051	284,533
Overpayment of tax [22]	185,300	60,369,990	797,753	406,345	3,591,045	816,401	293,175	44,808,039	1,304,017	674,459	3,182,220	372,710	891,312	3,232,516
Credit to 2014 estimated tax	155,962	54,693,348	738,418	374,494	3,399,940	682,021	205,192	41,236,995	1,246,465	248,187	2,687,532	257,666	629,233	2,987,205
Tax refunded	45,450	5,676,643	59,334	31,851	191,105	134,380	87,983	3,571,043	57,552	426,272	494,688	115,045	262,079	245,311

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**35,185**	**341**	**747**	**301**	**1,233**	**6,178**
Total assets	**54,789,218,928**	**23,942,993**	**1,044,595,482**	**1,705,629,534**	**214,556,810**	**11,665,148,536**
Cash	3,755,733,478	1,585,177	35,157,338	32,234,959	23,434,963	350,966,866
Notes and accounts receivable	11,026,527,811	3,316,600	122,339,312	114,569,479	33,960,349	2,309,569,591
Less: Allowance for bad debts	196,137,947	48,198	1,523,767	2,840,445	463,235	20,403,021
Inventories	1,148,444,115	3,005,266	25,468,627	28,496,884	37,530,907	567,596,805
Investments in Government obligations	1,459,402,493	50	1,180,161	1,013,568	43,973	3,276,532
Tax-exempt securities	976,453,638	15,619	20,366	402,750	75,690	5,093,463
Other current assets	4,563,433,883	1,359,313	23,042,552	68,675,842	22,055,001	490,490,481
Loans to shareholders	178,591,988	58,810	2,904,528	*12,602	1,893,429	156,158,963
Mortgage and real estate loans	2,300,013,963	*411	*35,219	2,700,340	2,208,023	2,478,242
Other investments	16,001,723,314	2,570,654	171,066,682	146,768,848	28,560,277	4,006,128,540
Depreciable assets	8,003,214,089	13,563,236	396,900,908	1,411,087,980	52,687,798	2,484,743,161
Less: Accumulated depreciation	3,729,535,673	7,082,487	157,867,222	433,656,920	24,922,992	1,367,822,266
Depletable assets	823,061,327	460,923	540,493,531	18,450,713	1,299,764	177,801,594
Less: Accumulated depletion	371,298,728	*168,874	241,852,584	9,530,856	317,320	89,569,508
Land	276,280,623	2,390,244	7,471,453	4,957,542	4,579,650	74,202,157
Intangible assets (amortizable)	5,102,285,802	1,472,478	94,518,044	70,052,644	23,067,209	1,872,949,545
Less: Accumulated amortization	896,565,646	182,239	25,564,919	8,043,050	4,397,037	365,252,887
Other assets	4,367,590,400	1,626,010	50,805,252	260,276,654	13,260,362	1,006,740,278
Total liabilities	**54,789,218,928**	**23,942,993**	**1,044,595,482**	**1,705,629,534**	**214,556,810**	**11,665,148,536**
Accounts payable	3,783,117,235	4,410,995	73,447,696	82,863,099	31,412,004	1,223,280,105
Mortgages, notes, and bonds payable in less than one year	2,693,476,586	1,537,932	22,758,624	127,225,434	7,463,047	823,072,918
Other current liabilities	15,684,913,453	1,822,650	42,494,696	80,560,292	25,029,284	1,020,928,348
Loans from shareholders	306,156,177	308,730	5,712,697	2,989,679	1,874,675	199,766,109
Mortgages, notes, and bonds payable in one year or more	8,540,683,271	5,779,957	276,277,109	524,823,505	57,379,876	2,731,684,445
Other liabilities	10,210,596,342	899,912	151,200,390	440,483,655	12,924,545	1,332,954,987
Capital stock	1,215,819,825	1,807,195	39,668,525	99,251,489	5,474,924	410,671,180
Additional paid-in capital	10,102,241,936	6,690,685	294,164,693	252,452,126	60,604,187	3,098,227,740
Retained earnings, appropriated	187,269,446	*37,560	141,529	2,192,988	*155,834	9,710,678
Retained earnings, unappropriated [30]	4,452,018,165	882,453	169,175,617	111,073,952	20,844,707	2,044,160,942
Less: Cost of treasury stock	2,387,073,508	235,075	30,446,094	18,286,686	8,606,275	1,229,308,917
Total receipts	**19,263,943,779**	**27,977,185**	**414,167,961**	**543,954,305**	**196,846,202**	**7,082,867,612**
Business receipts	16,987,943,798	26,538,201	376,012,265	517,814,662	188,804,609	6,603,126,359
Interest	840,232,474	40,070	2,641,731	3,829,976	624,307	73,774,405
Interest on Government obligations:						
State and local	25,014,103	3,882	1,042	38,216	31,132	338,367
Rents	82,321,010	224,628	1,832,393	1,682,943	732,882	28,775,226
Royalties	191,269,384	50,582	1,706,912	136,529	185,447	111,921,645
Net short-term capital gain reduced by net long-term capital loss	6,186,763	*2,857	34,944	346,139	63,817	439,046
Net long-term capital gain reduced by net short-term capital loss	106,424,832	487,474	5,441,242	3,057,993	490,656	26,308,895
Net gain, noncapital assets	64,341,260	99,451	6,529,228	2,908,369	365,404	20,331,089
Dividends received from domestic corporations	21,443,375	13,386	92,357	63,632	15,782	1,279,595
Dividends received from foreign corporations	119,582,700	18,210	8,604,511	306,045	49,461	57,430,459
Other receipts	819,184,079	498,443	11,271,336	13,769,801	5,482,706	159,142,526
Total deductions	**18,288,597,895**	**26,709,043**	**406,937,668**	**550,293,180**	**193,049,679**	**6,704,653,111**
Cost of goods sold	11,023,561,442	21,125,797	201,556,062	264,637,239	154,923,660	4,982,143,397
Compensation of officers	94,967,469	208,871	1,933,791	2,344,163	1,972,999	22,929,994
Salaries and wages	1,776,448,809	958,278	19,970,211	28,445,925	9,813,168	377,709,214
Repairs	127,010,475	107,692	1,683,312	20,371,267	546,669	24,012,274
Bad debts	103,671,374	12,042	162,819	3,701,799	186,243	9,946,848
Rent paid on business property	243,721,829	264,130	7,505,219	4,207,889	2,989,347	41,991,418
Taxes paid	345,771,701	416,243	10,746,639	21,912,633	2,576,469	98,783,547
Interest paid	578,062,001	469,395	19,508,586	30,686,361	2,288,225	165,249,841
Charitable contributions	15,561,025	29,097	234,968	215,797	61,531	6,532,722
Amortization	181,576,918	223,265	14,187,650	6,494,007	1,351,326	49,795,603
Depreciation	564,084,179	842,862	34,036,707	69,405,987	3,635,505	174,433,928
Depletion	23,550,149	15,387	13,867,987	512,128	102,276	7,025,243
Advertising	202,154,720	89,093	173,025	922,317	454,807	72,787,105
Pension, profit-sharing, etc., plans	115,189,215	54,829	2,341,423	6,316,218	685,042	48,256,224
Employee benefit programs	255,728,614	188,510	4,890,153	7,806,281	1,823,318	80,369,927
Domestic production activities deduction	32,013,184	91,056	909,403	118,665	339,709	21,346,671
Net loss, noncapital assets	36,725,054	77,170	1,386,641	3,911,125	73,343	9,743,293
Other deductions	2,568,799,736	1,535,326	71,843,071	78,283,381	9,226,043	511,595,862
Total receipts less total deductions	975,345,884	1,268,142	7,230,293	-6,338,876	3,796,523	378,214,501
Constructive taxable income from related foreign corporations	147,928,757	*113,805	5,278,722	317,182	124,255	84,764,623
Net income (less deficit)	**1,098,260,539**	**1,378,064**	**12,507,972**	**-6,059,909**	**3,889,646**	**462,640,756**
Income subject to tax	**1,141,230,904**	**855,497**	**23,919,640**	**4,673,192**	**4,661,330**	**456,150,609**
Total income tax before credits [7]	402,441,996	303,676	8,997,446	1,912,606	1,659,714	159,903,521
Income tax	398,857,599	296,430	8,367,491	1,633,980	1,623,391	159,494,962
Alternative minimum tax	3,452,703	*7,244	624,833	271,963	31,851	378,836
Foreign tax credit	115,702,283	*2,560	4,309,759	12,160	80,357	68,517,703
General business credit	24,666,749	16,941	95,317	511,348	44,641	7,749,189
Prior year minimum tax credit	1,857,905	595	210,056	6,681	10,323	**573,003**
Total income tax after credits [2]	**259,862,952**	**283,580**	**4,382,313**	**1,382,417**	**1,524,373**	**83064113**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**5,883**	**3,886**	**1,998**	**1,420**	**2,387**	**3,623**	**2,465**	**3,266**
Total assets	**3,487,343,049**	**2,161,794,126**	**1,325,548,923**	**628,952,299**	**2,678,598,444**	**17,760,999,238**	**321,063,002**	**719,047,173**
Cash	188,039,125	113,701,868	74,337,258	33,502,140	159,154,953	896,683,847	15,282,789	55,871,716
Notes and accounts receivable	433,360,515	316,146,964	117,213,551	64,619,357	352,317,202	2,197,258,421	32,456,009	124,554,793
Less: Allowance for bad debts	10,113,312	7,534,312	2,578,999	1,016,616	7,489,033	19,347,060	1,665,956	2,424,584
Inventories	431,703,728	195,660,286	236,043,442	6,203,572	24,459,014	1,833,261	2,163,035	7,979,298
Investments in Government obligations	6,849,216	*6,830,756	18,460	3,355,111	226,595	526,553,637	*42,817	220,031
Tax-exempt securities	6,406,719	*2,817,683	3,589,036	*353,288	281,536	713,181,683	560,269	*254,480
Other current assets	153,253,435	97,909,151	55,344,283	32,587,599	122,545,600	2,348,612,123	21,629,390	68,822,881
Loans to shareholders	4,422,089	3,847,231	574,858	1,184,600	5,391,347	2,057,676	790,826	1,365,208
Mortgage and real estate loans	360,781	296,906	63,876	*87,358	*48,760	940,608,420	1,000,909	*287,291
Other investments	797,811,663	658,468,656	139,343,007	60,293,431	632,408,852	6,479,445,590	58,064,678	147,586,009
Depreciable assets	1,101,925,074	482,927,083	618,997,992	489,062,288	915,657,783	285,429,120	176,785,359	85,492,541
Less: Accumulated depreciation	513,292,855	202,221,249	311,071,606	172,300,426	544,074,762	106,154,203	59,577,305	49,790,962
Depletable assets	75,195,710	75,132,822	*62,888	*2,815	26,371	4,179,272	272,187	*14,591
Less: Accumulated depletion	25,079,496	25,038,871	*40,625	*1,515	9,272	3,292,647	*104,069	*3,671
Land	82,729,700	15,766,940	66,962,759	6,893,927	12,844,340	7,104,601	10,903,212	1,632,370
Intangible assets (amortizable)	556,327,592	342,861,973	213,465,619	73,786,135	970,018,678	423,424,986	46,915,814	244,811,531
Less: Accumulated amortization	75,797,767	51,964,418	23,833,348	9,966,220	199,716,172	60,876,697	6,760,197	44,964,752
Other assets	273,241,132	136,184,659	137,056,473	40,305,454	234,506,651	3,124,297,206	22,303,236	77,338,402
Total liabilities	**3,487,343,049**	**2,161,794,126**	**1,325,548,923**	**628,952,299**	**2,678,598,444**	**17,760,999,238**	**321,063,002**	**719,047,173**
Accounts payable	428,401,020	221,614,028	206,786,991	60,501,841	117,354,685	1,189,686,594	13,333,723	66,289,185
Mortgages, notes, and bonds payable in less than one year	175,177,271	111,451,082	63,726,189	18,118,013	198,862,945	570,920,897	26,875,640	39,942,530
Other current liabilities	413,207,161	270,900,556	142,306,605	67,568,479	290,391,788	4,820,021,270	26,184,781	112,829,569
Loans from shareholders	20,115,033	17,705,349	2,409,684	7,734,461	11,018,371	25,657,384	8,441,885	9,139,254
Mortgages, notes, and bonds payable in one year or more	772,368,237	406,101,684	366,266,553	162,468,438	783,043,676	1,343,229,910	108,053,629	150,336,035
Other liabilities	334,368,276	211,406,067	122,962,209	139,163,791	434,417,900	6,828,971,403	54,284,568	106,396,912
Capital stock	122,865,617	94,932,548	27,933,070	24,492,409	94,907,425	196,670,943	10,872,799	44,548,879
Additional paid-in capital	782,395,710	522,172,000	260,223,711	148,128,593	1,141,529,513	1,899,809,312	86,616,043	325,745,419
Retained earnings, appropriated	6,886,195	6,820,965	65,230	108,245	953,607	149,790,722	29,489	219,328
Retained earnings, unappropriated [30]	641,371,024	365,266,732	276,104,292	25,176,246	-49,868,152	978,643,764	5,647,852	-86,136,536
Less: Cost of treasury stock	209,812,495	66,576,885	143,235,610	24,508,215	344,013,314	242,402,959	19,277,406	50,263,402
Total receipts	**4,650,690,323**	**2,330,885,917**	**2,319,804,406**	**514,012,243**	**1,032,231,306**	**2,700,019,525**	**124,340,180**	**481,385,238**
Business receipts	4,520,459,261	2,263,258,843	2,257,200,418	494,167,568	853,556,272	1,981,521,959	102,658,413	458,182,267
Interest	14,481,775	9,682,181	4,799,594	1,328,630	12,605,567	350,789,201	2,744,866	2,434,327
Interest on Government obligations:								
State and local	136,624	76,127	60,497	14,365	91,897	14,429,425	27,123	20,968
Rents	13,555,499	10,127,555	3,427,945	1,461,252	6,832,903	6,767,425	960,126	570,503
Royalties	14,620,453	9,251,167	5,369,286	1,915,829	37,280,999	2,063,874	4,094,886	5,033,761
Net short-term capital gain reduced by net long-term capital loss	182,603	132,725	49,878	3,607	341,438	4,316,909	48,597	51,539
Net long-term capital gain reduced by net short-term capital loss	9,204,259	2,415,389	6,788,870	611,622	7,755,308	36,912,267	1,913,996	1,111,546
Net gain, noncapital assets	4,925,294	3,285,109	1,640,184	2,155,300	2,530,464	6,065,644	4,963,396	565,283
Dividends received from domestic corporations	3,973,997	3,850,200	123,796	57,001	1,843,302	11,402,329	189,188	209,416
Dividends received from foreign corporations	8,828,834	4,049,963	4,778,871	827,759	5,488,300	8,207,992	181,881	1,489,583
Other receipts	60,321,725	24,756,658	35,565,068	11,469,310	103,904,857	277,542,500	6,557,709	11,716,044
Total deductions	**4,488,740,957**	**2,262,767,008**	**2,225,973,949**	**494,058,167**	**951,940,816**	**2,544,072,373**	**118,060,353**	**473,115,266**
Cost of goods sold	3,458,413,773	1,854,189,989	1,604,223,785	116,267,330	194,155,273	1,239,004,118	16,712,777	179,105,430
Compensation of officers	12,935,429	8,172,754	4,762,675	2,360,135	11,501,543	16,390,757	1,464,680	7,130,884
Salaries and wages	352,340,837	120,461,181	231,879,655	91,772,006	171,166,424	256,479,543	22,670,092	114,914,228
Repairs	21,659,532	7,043,860	14,615,673	20,290,368	10,710,454	4,058,918	2,900,537	2,660,983
Bad debts	6,315,394	2,392,979	3,922,415	727,416	6,269,316	17,667,507	881,265	1,272,569
Rent paid on business property	63,506,091	14,700,167	48,805,924	22,500,439	22,114,485	17,011,476	7,849,056	10,120,898
Taxes paid	57,404,253	21,952,119	35,452,134	16,312,590	25,176,319	43,089,586	4,059,086	15,027,106
Interest paid	46,563,086	24,030,189	22,532,897	11,425,493	55,628,022	111,143,719	8,335,737	12,878,350
Charitable contributions	3,117,606	852,469	2,265,137	166,444	1,146,251	1,455,299	42,285	225,400
Amortization	17,996,789	13,516,591	4,480,197	1,891,424	37,959,517	24,098,112	1,328,249	7,338,256
Depreciation	76,872,212	39,517,176	37,355,036	26,652,033	61,683,722	35,901,664	24,088,624	8,520,960
Depletion	1,035,020	1,033,513	*1,507	7,339	1,772	130,755	2,414	192,021
Advertising	51,545,129	21,447,916	30,097,213	1,867,284	26,776,792	18,742,010	1,897,125	2,771,616
Pension, profit-sharing, etc., plans	12,255,743	5,170,496	7,085,248	8,876,415	7,580,228	14,503,184	528,739	3,946,879
Employee benefit programs	37,863,021	14,188,452	23,674,569	19,134,955	24,794,991	23,019,213	2,247,287	14,333,301
Domestic production activities deduction	2,187,069	1,549,745	637,324	12,529	5,355,252	568,951	45,692	544,592
Net loss, noncapital assets	4,257,139	1,469,529	2,787,610	581,063	2,788,702	3,831,758	493,048	2,055,501
Other deductions	262,472,833	111,077,884	151,394,949	153,212,903	287,131,754	716,975,803	22,513,661	90,076,291
Total receipts less total deductions	161,949,366	68,118,909	93,830,457	19,954,077	80,290,490	155,947,152	6,279,827	8,269,972
Constructive taxable income from related foreign corporations	12,878,751	6,965,263	5,913,488	682,072	9,379,011	9,772,426	334,942	1,990,063
Net income (less deficit)	**174,691,494**	**75,008,045**	**99,683,448**	**20,621,784**	**89,577,604**	**151,290,153**	**6,587,645**	**10,239,066**
Income subject to tax	**183,685,519**	**78,444,928**	**105,240,591**	**25,088,535**	**90,326,661**	**146,373,624**	**4,890,711**	**22,939,118**
Total income tax before credits [7]	64,284,044	27,450,264	36,833,779	8,773,311	31,745,999	52,681,296	1,783,651	8,032,522
Income tax	64,184,573	27,364,697	36,819,876	8,747,783	31,602,765	51,097,039	1,699,968	8,004,605
Alternative minimum tax	97,494	86,580	10,914	22,908	105,973	1,569,862	78,660	21,617
Foreign tax credit	6,781,294	3,373,507	3,407,787	475,928	7,749,995	5,974,477	333,926	1,420,358
General business credit	2,538,864	1,701,330	837,534	226,061	1,609,829	2,389,679	45,936	400,019
Prior year minimum tax credit	196,920	169,646	27,274	13,448	39,434	615,471	46,980	14,911
Total income tax after credits [2]	**54,767,148**	**22,207,330**	**32,559,818**	**8,056,963**	**22,346,984**	**43,565,285**	**1,356,809**	**6,195,834**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administration and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**3,411**	**1,169**	**231**	**640**	**419**	**819**	**653**
Total assets	**13,546,295,036**	**241,019,329**	**34,506,439**	**260,289,930**	**68,309,303**	**336,033,079**	**52,889,251**
Cash	1,910,435,964	13,584,604	5,443,499	10,011,758	4,998,426	16,414,612	2,930,742
Notes and accounts receivable	5,131,117,412	29,185,915	3,360,504	43,314,907	4,113,639	23,448,978	3,664,826
Less: Allowance for bad debts	110,669,529	927,263	566,686	15,432,951	146,162	909,712	150,419
Inventories	246,768	1,799,531	240,703	1,330,694	472,385	5,574,696	2,338,940
Investments in Government obligations	916,528,808	*77,926	-	2,395	-	31,674	-
Tax-exempt securities	249,586,084	125,813	43,490	*44,440	-	*7,949	-
Other current assets	1,168,478,891	12,050,011	1,218,449	13,534,675	5,844,742	7,549,487	1,683,411
Loans to shareholders	709,746	398,523	*1,665	754,505	*15,961	437,878	33,632
Mortgage and real estate loans	1,349,967,693	*1,967	44	*963	*30,284	188,110	*9,150
Other investments	3,287,344,999	35,678,859	7,138,524	48,062,363	11,976,941	75,253,341	5,563,061
Depreciable assets	201,482,088	78,634,416	12,782,399	99,758,824	37,288,489	146,105,629	13,826,995
Less: Accumulated depreciation	109,374,122	43,283,753	7,726,397	44,548,125	16,204,549	64,496,697	7,359,630
Depletable assets	39,335	4,795,826	[1]	-	*22,708	*5,409	*581
Less: Accumulated depletion	*22,509	1,333,069	-	-	*10,807	*2,446	*85
Land	18,349,840	2,647,382	599,896	4,418,170	3,954,325	27,472,488	3,129,327
Intangible assets (amortizable)	398,069,627	113,552,467	10,772,872	95,013,690	14,370,792	74,855,820	18,305,876
Less: Accumulated amortization	50,190,891	20,750,780	2,029,661	8,770,084	1,651,890	9,786,028	1,864,375
Other assets	-815,805,167	14,780,954	3,227,137	12,793,707	3,234,017	33,881,894	10,777,220
Total liabilities	**13,546,295,036**	**241,019,329**	**34,506,439**	**260,289,930**	**68,309,303**	**336,033,079**	**52,889,251**
Accounts payable	450,445,926	13,169,098	1,080,788	9,551,886	3,743,923	11,512,780	2,631,886
Mortgages, notes, and bonds payable in less than one year	655,232,190	4,935,990	2,078,887	7,062,518	4,630,560	5,900,339	1,680,851
Other current liabilities	8,679,362,967	29,949,201	4,423,567	24,776,602	7,329,937	34,149,877	3,882,984
Loans from shareholders	3,078,914	4,130,424	*305,460	690,068	1,362,979	3,677,431	152,626
Mortgages, notes, and bonds payable in one year or more	1,211,420,176	81,408,987	10,000,284	133,266,272	24,109,900	144,357,857	20,674,977
Other liabilities	211,100,185	32,291,796	4,430,900	33,109,564	6,550,233	72,990,006	14,057,319
Capital stock	139,014,291	8,810,811	1,566,418	4,229,632	2,175,934	6,920,056	1,871,301
Additional paid-in capital	1,660,642,978	97,571,657	12,963,093	103,715,328	28,738,169	92,655,567	9,591,123
Retained earnings, appropriated	15,129,932	189,453	-	*5,642	*4,850	1,659,677	*53,718
Retained earnings, unappropriated [30]	619,253,948	-9,203,965	6,567,972	-46,716,512	-7,090,676	24,154,781	4,080,748
Less: Cost of treasury stock	98,386,470	22,234,122	8,910,929	9,401,069	3,246,507	61,945,291	5,788,282
Total receipts	**739,613,972**	**217,431,870**	**26,967,339**	**219,180,280**	**36,271,782**	**224,286,143**	**31,700,313**
Business receipts	175,452,671	207,832,396	25,985,074	201,218,237	32,619,130	191,871,913	30,122,540
Interest	370,653,186	572,508	103,494	1,583,015	556,295	1,309,308	159,813
Interest on Government obligations:							
State and local	9,840,462	13,533	741	16,365	*5,557	3,164	*1,238
Rents	17,008,143	194,574	20,693	673,115	206,958	762,316	59,434
Royalties	2,136,316	985,104	75,863	91,504	154,779	8,395,227	419,675
Net short-term capital gain reduced by net long-term capital loss	246,374	63,793	1,210	22,646	1,182	19,517	*545
Net long-term capital gain reduced by net short-term capital loss	10,347,029	634,481	320,767	1,117,138	57,563	615,940	36,655
Net gain, noncapital assets	11,777,878	177,147	55,596	255,841	135,417	477,749	22,709
Dividends received from domestic corporations	2,177,682	42,140	343	23,291	12,397	29,996	17,542
Dividends received from foreign corporations	23,955,548	623,279	22,390	70,504	37,266	3,408,874	31,804
Other receipts	116,018,683	6,292,914	381,168	14,108,624	2,485,238	17,392,138	828,358
Total deductions	**609,133,392**	**211,367,230**	**25,906,609**	**213,632,806**	**35,688,522**	**210,459,626**	**30,779,095**
Cost of goods sold	2,905,604	84,735,967	2,259,556	21,198,402	7,856,588	65,013,757	11,546,711
Compensation of officers	7,507,298	1,685,439	263,361	1,302,754	530,468	2,076,244	428,659
Salaries and wages	137,397,587	47,891,415	8,986,683	74,528,889	7,097,751	48,437,037	5,869,522
Repairs	8,136,791	2,175,636	345,798	2,800,564	620,733	3,467,455	461,491
Bad debts	44,247,450	516,475	844,427	10,478,247	60,680	274,785	106,091
Rent paid on business property	13,729,894	3,614,999	1,552,459	7,965,822	1,914,141	13,102,970	1,781,095
Taxes paid	17,076,402	9,389,493	755,202	8,551,990	3,331,515	10,048,493	1,114,136
Interest paid	83,779,426	5,783,068	906,670	9,594,104	2,256,184	10,248,484	1,317,247
Charitable contributions	1,747,144	76,018	19,978	150,657	26,235	304,328	9,267
Amortization	8,866,054	3,286,808	507,219	2,921,287	642,063	1,971,876	717,412
Depreciation	25,172,320	5,096,456	749,023	6,042,653	2,303,456	7,723,633	922,437
Depletion	10,143	619,374	130	*6,510	*677	*20,950	*25
Advertising	11,547,948	2,734,006	2,517,407	831,679	988,974	5,012,128	496,275
Pension, profit-sharing, etc., plans	6,596,675	804,594	99,024	1,053,908	137,523	978,215	174,350
Employee benefit programs	14,980,064	5,869,177	859,479	10,497,140	559,762	5,631,260	860,775
Domestic production activities deduction	236,312	40,720	*31,312	18,636	19,519	137,718	*9,379
Net loss, noncapital assets	5,223,952	266,277	108,170	400,766	469,170	996,614	61,324
Other deductions	219,972,328	36,781,309	5,100,712	55,288,797	6,873,082	35,013,678	4,902,900
Total receipts less total deductions	130,480,580	6,064,639	1,060,730	5,547,474	583,260	13,826,516	921,218
Constructive taxable income from related foreign corporations	16,572,144	737,589	32,433	33,256	32,901	4,851,873	32,711
Net income (less deficit)	**137,212,262**	**6,788,695**	**1,092,421**	**5,564,365**	**610,605**	**18,675,225**	**952,690**
Income subject to tax	**135,739,514**	**9,716,691**	**1,759,196**	**8,562,163**	**1,192,013**	**19,519,870**	**1,177,022**
Total income tax before credits [7]	47,646,840	3,408,090	613,678	2,996,687	420,486	6,864,283	414,147
Income tax	47,460,366	3,390,732	613,010	2,991,434	414,962	6,826,655	407,455
Alternative minimum tax	176,187	17,342	*667	5,254	5,523	29,799	6,692
Foreign tax credit	16,551,236	407,060	34,459	*39,193	31,463	2,958,353	*22,001
General business credit	8,126,371	229,990	5,440	45,926	22,858	601,608	6,733
Prior year minimum tax credit	85,826	5,595	50	6,709	*2,595	28,866	*442
Total income tax after credits [2]	**22,671,368**	**2,763,184**	**573,729**	**2,904,853**	**363,570**	**3,275,457**	**384,971**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with income tax						
Number of returns with—						
Total income tax before credits [7]	519,579	25,212	3,902	994	46,983	30,362
Income tax	515,992	25,074	3,772	900	47,228	28,653
Alternative minimum tax	10,222	159	210	94	890	1,521
Total income tax after—						
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**503,862**	**24,861**	**3,879**	**978**	**44,957**	**28,956**
Returns with and without net income						
Number of returns	5,887,804	136,493	35,603	7,845	695,261	242,755
Dividends received from domestic corporations, total	26,234,464	60,408	113,325	69,403	46,500	1,332,700
Less-than-20%-owned subject to 70% deduction	17,955,912	43,632	37,019	56,584	39,912	452,343
20%-or-more-owned subject to 80% deduction	5,658,831	13,951	55,541	12,819	5,059	822,294
Debt-financed stock of domestic corporations	316,421	*2,138	-	-	*927	*3,506
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	8,017	-	-	-	*100	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	[1]	-	-	-	-	-
Amount received from IC-DISC or former DISC	67,611	-	-	-	-	21,652
Amount received by a small business investment company qualifying for 100% deduction	36,229	*687	-	-	*502	-
Dividends received from foreign corporations, total	122,757,253	18,485	8,663,692	306,880	163,266	57,814,473
Less-than-20%-owned subject to 70% deduction	39,133	*74	*355	1,255	1,050	3,923
20%-or-more-owned subject to 80% deduction	437,752	-	-	-	-	415,266
Intragroup dividends qualifying for 100% deduction	205,287	-	-	-	*144	99,307
Other foreign dividends	119,167,046	18,411	8,663,337	305,625	162,071	54,408,411
Certain FSC and intragroup dividends qualifying for 100% deduction	2,908,035	-	-	-	-	2,887,565
Constructive taxable income from related foreign corporations, total	151,655,868	*113,805	5,316,767	317,189	193,489	84,915,533
Includable income of controlled foreign corporations	71,659,087	*113,023	1,423,253	315,661	107,574	41,223,287
Foreign dividend income resulting from foreign taxes deemed paid	79,996,781	*782	3,893,513	1,527	85,915	43,692,246
Net income (less deficit)	**1,928,855,261**	**9,126,430**	**18,166,329**	**-7,270,650**	**45,078,658**	**527,482,085**
Statutory special deductions, total [24]	621,783,141	1,806,267	5,850,050	10,084,290	4,567,387	49,215,800
Net operating loss deduction	210,951,516	1,763,669	5,759,567	10,024,088	4,533,582	44,888,779
Dividends received deduction	20,296,701	42,596	90,483	50,707	33,625	4,327,020
Deduction for dividends paid on certain public utility stock	12,932	-	-	9,494	180	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	390,228,558	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-
Section 851(d)(2) and Section 851(i) deduction (Form 1120-RIC).	75,022	-	-	-	-	-
Income subject to tax	**1,258,482,675**	**3,454,923**	**25,807,535**	**4,871,477**	**8,384,208**	**472,449,903**
Total income tax before credits [7]	441,849,495	1,032,611	9,666,751	1,980,868	2,743,336	165,456,858
Income tax	437,372,463	1,022,664	9,004,981	1,700,814	2,700,348	164,979,018
Alternative minimum tax	4,197,924	9,338	652,974	273,154	41,339	430,623
Branch tax (Form 1120-F)	109,870	*4	*3,243	*237	*262	1,579
Tax on net income from foreclosure property (Form 1120-REIT)	1,918	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	221	-	-	-	-	-
Capital gains tax (Form 1120-RIC)	4,268	-	-	-	-	-
Excess net passive income tax (Form 1120S)	31,505	-	-	-	-	16,141
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	-
Adjustment to total tax	54,634	*597	*176	693	-4,289	9,692
Income tax adjustment	-	-	-	-	-	-
Foreign tax credit	118,279,104	2,829	4,456,522	12,298	155,795	68,621,694
General business credit	27,750,632	27,348	95,520	511,548	62,836	8,036,145
Prior year minimum tax credit	2,018,169	2,167	216,575	7,005	19,376	597,400
Total income tax after—						
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**293,357,284**	**1,000,266**	**4,896,248**	**1,450,017**	**2,505,311**	**88,191,133**
Overpayments less refunds [14]	321,295,469	911,663	5,004,285	1,982,152	2,263,205	100,754,141
Tax deposited with Form 7004	29,790,762	89,452	716,942	218,632	619,911	9,156,005
Withholding	233,182	*408	279	*2	305	6,528
Credit from regulated investment companies	28,586	-	-	37	*1	*2
Credit for Federal tax on fuels	401,898	23,043	7,191	4,565	30,090	121,152
Refundable credits	211,187	10	25,024	2,130	*85	74,966
Tax from Section II (Form 1120-F)	2,764,212	*1,136	66,838	*227	3,638	198,372
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	1,504,457	*262	55,364	-	*762	284,010
Estimated tax penalty	66,043	1,257	1,865	110	3,736	12,788
Adjustment to tax payment	288,564	-1,217	*-2,451	*5	-4,475	-3,579
Credit by reciprocal	520,797	-	-	-	-	-
Other credits and payments (Form 1120-PC)	6,526	-	-	-	-	-
Amount Owed at time of filing	4,697,989	190,609	90,428	4,548	303,681	597,247
Overpayment of tax	65,159,081	222,712	1,007,097	762,153	726,311	22,829,483
Credit to 2014 estimated tax	57,471,233	156,001	803,114	675,257	557,934	20,749,098
Tax refund	7,687,848	66,711	203,983	86,896	168,377	2,080,385

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns with income tax								
Number of returns with—								
Total income tax before credits [7]	107,220	52,518	54,702	24,076	12,434	28,622	53,769	56,836
Income tax	106,583	51,390	55,193	24,238	12,104	27,680	53,364	56,678
Alternative minimum tax	1,905	1,145	761	450	350	1,093	700	899
Total income tax after—								
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**104,347**	**51,197**	**53,150**	**23,876**	**12,065**	**28,454**	**53,289**	**55,103**
Returns with and without net income								
Number of returns	960,845	387,026	573,819	219,600	127,107	243,961	642,008	901,714
Dividends received from domestic corporations, total	4,082,635	3,928,813	153,822	69,795	1,964,860	13,811,969	332,671	272,307
Less-than-20%-owned subject to 70% deduction	2,774,999	2,692,615	82,384	21,336	636,014	12,427,176	146,108	63,327
20%-or-more-owned subject to 80% deduction	1,203,439	1,133,542	69,896	36,716	1,328,121	476,647	51,038	151,378
Debt-financed stock of domestic corporations	*1,232	*1,225	7	674	*54	199,243	*7,393	*24,881
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	-	-	-	-	-	7,409	18	*124
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	*20,131	*20,131	-	115	-	[1]	*58	-
Amount received by a small business investment company qualifying for 100% deduction	*2,104	*2,098	*6	*35	-	*3,905	979	*27,028
Dividends received from foreign corporations, total	9,313,833	4,532,413	4,781,420	838,013	5,672,577	8,345,125	193,467	1,531,568
Less-than-20%-owned subject to 70% deduction	953	509	443	*184	*325	18,608	290	2,544
20%-or-more-owned subject to 80% deduction	*11,750	*11,332	*417	394	62	*2,610	*3,464	*3,499
Intragroup dividends qualifying for 100% deduction	58,373	58,373	-	-	-	*29,905	-	16,327
Other foreign dividends	9,242,744	4,462,184	4,780,560	837,435	5,660,716	8,294,002	189,714	1,507,970
Certain FSC and intragroup dividends qualifying for 100% deduction	13	13	-	-	11,473	[1]	-	1,228
Constructive taxable income from related foreign corporations, total	13,122,296	7,207,153	5,915,143	684,937	9,513,059	9,818,193	363,220	2,042,670
Includable income of controlled foreign corporations	7,235,784	4,004,307	3,231,477	410,939	5,018,823	6,004,485	134,979	1,285,755
Foreign dividend income resulting from foreign taxes deemed paid	5,886,511	3,202,845	2,683,666	273,998	4,494,236	3,813,708	228,241	756,915
Net income (less deficit)	**264,053,900**	**130,947,667**	**133,106,233**	**31,176,190**	**91,694,366**	**564,441,431**	**69,788,304**	**49,505,151**
Statutory special deductions, total [24]	14,946,444	10,698,047	4,248,397	4,531,408	22,465,937	411,144,786	63,921,089	6,851,126
Net operating loss deduction	11,893,195	7,763,967	4,129,228	4,475,328	20,944,639	66,631,356	10,359,631	6,644,592
Dividends received deduction	3,049,352	2,933,669	115,683	56,080	1,518,441	7,326,163	273,368	206,534
Deduction for dividends paid on certain public utility stock	401	401	-	-	2,857	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	-	-	-	-	-	336,940,496	53,288,062	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-	-	-
Section 851(d)(2) and Section 851(i) deduction (Form 1120-RIC).	-	-	-	-	-	75,022	-	-
Income subject to tax	**204,075,889**	**94,494,457**	**109,581,432**	**27,680,388**	**93,658,046**	**175,152,758**	**11,215,559**	**31,943,609**
Total income tax before credits [7]	70,855,588	32,766,555	38,089,033	9,563,992	32,886,189	63,128,917	3,811,514	10,989,879
Income tax	70,733,487	32,659,552	38,073,935	9,535,097	32,722,581	61,001,515	3,674,568	10,931,407
Alternative minimum tax	120,912	102,308	18,604	26,560	116,234	2,066,752	102,752	43,286
Branch tax (Form 1120-F)	3,041	2,173	868	*241	*9,505	37,446	15,626	6,762
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	1,850	68	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	-	-	-	-	-	-	221	-
Capital gains tax (Form 1120-RIC)	-	-	-	-	-	4,268	-	-
Excess net passive income tax (Form 1120S)	13,774	6,704	7,070	*179	*19	-	*1,392	-
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	-	-	-
Adjustment to total tax	-16,364	-4,847	-11,516	*757	27,425	8,754	12,953	7,445
Income tax adjustment	-	-	-	-	-	-	-	-
Foreign tax credit	7,023,633	3,612,238	3,411,394	482,505	7,843,595	6,091,296	356,468	1,468,290
General business credit	2,623,595	1,759,456	864,139	239,775	1,632,556	4,750,016	54,759	559,997
Prior year minimum tax credit	218,034	185,445	32,589	16,676	45,103	660,582	62,756	21,077
Total income tax after—								
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**60,990,498**	**27,210,953**	**33,779,545**	**8,824,125**	**23,364,665**	**51,412,465**	**3,337,532**	**8,938,423**
Overpayments less refunds [14]	61,845,263	29,349,486	32,495,778	9,132,541	27,689,098	53,896,918	2,831,742	9,525,358
Tax deposited with Form 7004	7,107,976	3,294,977	3,812,999	724,297	1,130,841	5,450,546	567,462	1,272,177
Withholding	4,152	2,169	1,983	*414	697	191,706	2,274	1,883
Credit from regulated investment companies	-	-	-	-	*23,617	4,848	-	-
Credit for Federal tax on fuels	60,846	38,698	22,149	119,441	1,958	385	2,972	2,517
Refundable credits	2,280	*1,786	494	*67,027	7,098	13,751	7,976	*4,424
Tax from Section II (Form 1120-F)	73,106	68,963	*4,143	13,033	45,071	1,510,420	242,112	102,361
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	27,085	26,934	*152	*13,188	*3,761	281,519	209,402	*3,734
Estimated tax penalty	13,194	9,901	3,293	2,437	2,022	5,364	4,368	6,136
Adjustment to tax payment	-6,100	-3,884	-2,215	*-743	*-1,501	311,808	-166	-635
Credit by reciprocal	-	-	-	-	-	520,797	-	-
Other credits and payments (Form 1120-PC)	-	-	-	-	-	6,526	-	-
Amount Owed at time of filing	901,205	590,290	310,916	194,763	144,940	445,389	590,682	362,654
Overpayment of tax	8,982,300	6,104,724	2,877,576	1,430,762	5,637,707	9,096,675	882,124	2,258,266
Credit to 2014 estimated tax	7,967,358	5,332,352	2,635,006	1,181,957	5,315,234	7,827,686	662,177	1,773,562
Tax refund	1,014,942	772,372	242,570	248,804	322,473	1,268,989	219,948	484,704

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20. Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns with income tax							
Number of returns with—							
Total income tax before credits [7]	10,581	20,793	4,320	27,001	8,084	20,702	37,689
Income tax	9,696	21,952	4,266	27,037	8,046	20,750	37,972
Alternative minimum tax	858	196	46	485	41	221	105
Total income tax after—							
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**10,421**	**20,466**	**4,177**	**25,187**	**7,844**	**18,370**	**36,631**
Returns with and without net income							
Number of returns	58,604	283,361	56,494	457,620	125,763	309,204	383,567
Dividends received from domestic corporations, total	3,891,983	53,638	2,893	35,977	22,179	33,903	37,317
Less-than-20%-owned subject to 70% deduction	1,102,247	52,670	2,893	19,993	18,090	29,480	32,089
20%-or-more-owned subject to 80% deduction	1,482,222	*911	-	10,268	*4,090	*1,016	*3,323
Debt-financed stock of domestic corporations	*76,373	-	-	-	-	-	-
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	*367	-	-	-	-	-	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-	[1]
Amount received from IC-DISC or former DISC	*23,948	49	-	-	-	-	*1,659
Amount received by a small business investment company qualifying for 100% deduction	*974	*9	-	-	-	*7	-
Dividends received from foreign corporations, total	25,689,592	627,710	28,222	70,892	37,857	3,409,265	32,338
Less-than-20%-owned subject to 70% deduction	8,130	*362	-	*5	*40	941	*96
20%-or-more-owned subject to 80% deduction	*222	-	-	485	-	-	-
Intragroup dividends qualifying for 100% deduction	*108	43	-	1,080	-	-	-
Other foreign dividends	25,673,377	627,305	28,222	69,321	37,817	3,408,324	32,242
Certain FSC and intragroup dividends qualifying for 100% deduction	7,755	-	-	-	-	-	-
Constructive taxable income from related foreign corporations, total	19,516,333	751,132	34,593	33,256	34,165	4,851,873	33,358
Includable income of controlled foreign corporations	7,246,839	393,464	11,882	*22,800	*14,672	681,005	14,862
Foreign dividend income resulting from foreign taxes deemed paid	12,269,494	357,668	22,712	*10,456	19,494	4,170,868	18,496
Net income (less deficit)	**159,876,023**	**21,259,874**	**3,041,684**	**39,066,756**	**4,704,053**	**28,974,194**	**8,690,483**
Statutory special deductions, total [24]	17,701,442	2,267,629	185,472	2,067,322	747,672	2,672,381	756,638
Net operating loss deduction	14,514,313	2,229,726	183,447	2,038,457	731,959	2,603,762	731,424
Dividends received deduction	3,187,097	37,903	2,025	28,865	15,713	25,514	25,214
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	-	-	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-	-
Section 851(d)(2) and Section 851(i) deduction (Form 1120-RIC).	-	-	-	-	-	-	-
Income subject to tax	**151,313,838**	**11,412,750**	**2,238,376**	**10,210,489**	**1,833,742**	**20,571,777**	**2,207,406**
Total income tax before credits [7]	53,130,236	3,902,810	770,830	3,514,890	592,154	7,143,787	678,286
Income tax	52,853,498	3,885,107	765,863	3,502,752	583,535	7,102,781	672,447
Alternative minimum tax	230,290	21,224	1,803	12,278	7,784	33,324	7,295
Branch tax (Form 1120-F)	27,844	3	*3,164	*46	*811	*54	-
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	-	-	-	-	-	-	-
Capital gains tax (Form 1120-RIC)	-	-	-	-	-	-	-
Excess net passive income tax (Form 1120S)	-	-	-	-	-	-	-
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	-	-
Adjustment to total tax	4,355	*-3,546	-	*-187	-	*7,627	*-1,456
Income tax adjustment	-	-	-	-	-	-	-
Foreign tax credit	18,252,051	421,486	37,577	39,229	32,044	2,959,742	22,048
General business credit	8,171,381	238,467	6,195	58,823	24,151	643,429	14,090
Prior year minimum tax credit	103,812	5,901	*87	8,057	3,279	29,316	965
Total income tax after—							
Foreign tax, qualified electric vehicle, general business, prior year minimum tax, and credit to holders of tax credit bonds	**26,391,000**	**3,234,694**	**726,971**	**3,408,774**	**532,680**	**3,511,299**	**641,183**
Overpayments less refunds [14]	32,235,281	3,505,382	758,625	3,580,053	556,397	4,185,073	638,293
Tax deposited with Form 7004	1,810,124	240,797	72,035	299,906	66,031	194,818	52,809
Withholding	19,632	705	-	2,940	*89	*911	*256
Credit from regulated investment companies	*80	-	-	-	-	-	-
Credit for Federal tax on fuels	2,375	19,681	26	650	3,347	672	986
Refundable credits	218	2,342	2	719	164	2,972	-
Tax from Section II (Form 1120-F)	484,069	*17	*122	*330	8,701	*14,652	*7
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	623,049	-	-	*440	*1,600	*221	60
Estimated tax penalty	4,368	1,694	205	2,858	453	2,317	875
Adjustment to tax payment	-3	*[1]	-	-1,060	*-41	*8	-1,285
Credit by reciprocal	-	-	-	-	-	-	-
Other credits and payments (Form 1120-PC)	-	-	-	-	-	-	-
Amount Owed at time of filing	246,679	98,225	24,359	218,839	33,417	130,693	119,632
Overpayment of tax	8,552,902	635,358	127,940	694,160	127,953	1,010,955	174,223
Credit to 2014 estimated tax	7,396,733	544,093	97,863	575,332	104,551	935,030	148,253
Tax refund	1,156,169	91,265	30,077	118,828	23,402	75,926	25,970

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**1,611,125**	**49,651**	**11,611**	**3,934**	**150,549**	**84,871**
Net income	1,479,670,755	5,234,723	31,646,813	11,559,396	12,924,443	521,490,562
Income subject to tax	**1,258,223,966**	**3,434,101**	**25,802,016**	**4,871,477**	**8,365,122**	**472,410,919**
Total income tax before credits [8]:						
Total	441,697,412	1,024,509	9,664,628	1,980,868	2,734,999	165,427,121
Income tax	437,272,973	1,014,563	9,002,858	1,700,814	2,693,459	164,965,446
Credits:						
Foreign tax credit	118,279,104	2,829	4,456,522	12,298	155,795	68,621,694
U.S. special fuels tax	272,523	12,846	4,202	4,565	12,759	99,580
Credit for tax paid on undistributed capital gains	*23,762	-	-	37	*1	*2
Refundable credits	211,187	10	25,024	2,130	*85	74,966
General business credit	27,750,573	27,348	95,520	511,548	62,836	8,036,145
Empowerment zone employment credit [35]	277,964	12,098	395	3,616	2,988	64,150
Prior year minimum tax credit	2,018,070	2,167	216,575	7,005	19,376	597,400
Credit to holders of tax credit bonds	425,521	-	-	-	-	-
General business credit items:						
Current year regular investment credit	254,154	103	-	22,201	*581	115,105
Allowable alcohol and cellulosic biofuel fuels credit	1,871	*342	-	-	-	*35
Current year research activities credit	11,427,529	9,674	77,925	69,471	29,303	6,843,172
Current year low-income housing credit	8,485,643	*372	-	9,390	150	202,075
Current year disabled access credit	346	-	-	-	-	5
Current year renewable electricity production credit	784,804	*2	26,147	289,484	1,399	195,451
Current year Indian employment credit	41,286	-	467	303	*1,120	9,308
Current year orphan drug credit	1,023,894	-	-	-	-	462,479
Current year new markets credit	1,559,849	-	-	16,746	-	73,410
Current-year credit for contributions for small employer pension plan startup costs	232	-	-	-	*9	*16
Current-year credit for employer provided childcare facilities and services	16,767	45	166	404	-	4,853
Current-year credit for qualified railroad track maintenance	171,103	-	930	455	-	62,137
Current year new hire retention credit	*[1]	-	-	-	-	-
Tentative general business credit [27]	79,159,121	36,871	408,794	3,488,160	297,920	32,049,908
Current year biodiesel and renewable diesel fuels credit	16,786	*1,556	-	-	*10	11,879
Current year low sulfur diesel fuel production credit	6,994	-	-	-	-	6,994
Current year distilled spirits credit	2,929	-	-	-	-	1,216
Current year nonconventional source fuel credit	*9,867	-	9,827	-	-	[1]
Current year energy efficient home credit	40,256	-	-	-	30,885	2,127
Current year alternative motor vehicle credit	2,686	-	-	-	-	116
Current year alternative fuel vehicle refueling property credit	9,590	5	275	2,334	1	3,709
Passive-activity credits	469,222	8	*37	253	*2	3,715
Passive-activity credits allowed in 2013	174,705	-	*[1]	[1]	*2	1,636
Carryforward of general business credit from prior years	59,829,198	25,116	278,817	3,097,786	234,383	23,806,583
Allowable work-opportunity credit	1,194,524	3,799	465	284	3,791	63,711
Allowable credit for employer Social Security and Medicare taxes on tips	608,298	*2	*4	19	1,781	3,847
Allowable small employer health insurance premiums credit	105,046	1,934	*38	*455	11,342	16,388
Total income tax after credits [2]	**293,205,359**	**992,164**	**4,894,125**	**1,450,017**	**2,496,973**	**88,161,396**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade							
	Total [16]	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**308,095**	**141,716**	**166,379**	**67,515**	**48,640**	**64,481**	**178,602**	**199,431**
Net income	218,907,902	105,105,591	113,802,311	32,196,859	115,945,381	250,836,147	18,777,829	38,753,603
Income subject to tax	**204,028,011**	**94,455,481**	**109,572,530**	**27,677,070**	**93,653,647**	**175,110,443**	**11,184,971**	**31,935,505**
Total income tax before credits [8]:								
Total	70,825,049	32,746,223	38,078,826	9,562,469	32,884,630	63,109,231	3,788,068	10,981,999
Income tax	70,716,792	32,645,994	38,070,798	9,533,753	32,721,041	60,989,362	3,663,969	10,923,533
Credits:								
Foreign tax credit	7,023,633	3,612,238	3,411,394	482,505	7,843,595	6,091,296	356,468	1,468,290
U.S. special fuels tax	40,817	23,312	17,504	81,779	1,952	59	2,214	468
Credit for tax paid on undistributed capital gains	-	-	-	-	*23,617	*24	-	-
Refundable credits	2,280	*1,786	494	*67,027	7,098	13,751	7,976	*4,424
General business credit	2,623,595	1,759,456	864,139	239,775	1,632,556	4,750,014	54,702	559,997
Empowerment zone employment credit [35]	53,756	10,182	43,575	12,290	8,345	3,529	2,586	7,368
Prior year minimum tax credit	218,034	185,445	32,589	16,676	45,103	660,531	62,709	21,077
Credit to holders of tax credit bonds	-	-	-	-	-	213,933	-	-
General business credit items:								
Current year regular investment credit	*13,286	*2,188	*11,098	-	53,665	9,068	-	*559
Allowable alcohol and cellulosic biofuel fuels credit	[1]	[1]	-	-	-	205	-	-
Current year research activities credit	880,556	668,765	211,791	24,539	1,851,643	261,582	35,820	1,063,018
Current year low-income housing credit	256,426	230,407	*26,019	*46,160	222,605	2,840,532	4,143	*393
Current year disabled access credit	-	-	-	-	-	1	*30	-
Current year renewable electricity production credit	6,568	6,568	-	-	-	219,397	-	-
Current year Indian employment credit	16,764	1,606	15,158	780	1,388	2,211	1,226	846
Current year orphan drug credit	254,843	254,843	-	-	-	*1,352	-	305,220
Current year new markets credit	5,195	600	4,595	-	15,414	217,969	33	632
Current-year credit for contributions for small employer pension plan startup costs	*50	*8	*42	-	1	*14	-	*80
Current-year credit for employer provided childcare facilities and services	2,007	899	1,108	132	2,105	3,299	3	804
Current-year credit for qualified railroad track maintenance	*2,880	2,864	*16	104,311	-	368	-	-
Current year new hire retention credit	-	-	-	-	-	-	-	-
Tentative general business credit [27]	3,492,697	2,918,848	573,849	251,989	5,879,130	15,023,425	190,034	7,201,321
Current year biodiesel and renewable diesel fuels credit	*3,241	*3,241	*[1]	*7	*15	15	-	-
Current year low sulfur diesel fuel production credit	-	-	-	-	-	-	-	-
Current year distilled spirits credit	1,713	1,713	-	-	-	-	-	-
Current year nonconventional source fuel credit	-	-	-	-	-	[1]	27	*1
Current year energy efficient home credit	4,938	4,938	-	-	69	862	*473	-
Current year alternative motor vehicle credit	*603	8	*595	[1]	5	[1]	1,963	-
Current year alternative fuel vehicle refueling property credit	651	*143	508	*392	113	253	*16	*114
Passive-activity credits	2,239	2,232	7	*371	*111	152,286	*298	-
Passive-activity credits allowed in 2013	2,185	2,185	-	*371	*15	113,205	*301	1,045
Carryforward of general business credit from prior years	2,275,591	1,951,613	323,979	182,049	3,870,827	12,667,844	149,258	5,827,565
Allowable work-opportunity credit	575,970	23,595	552,375	42,302	17,026	14,371	12,631	17,386
Allowable credit for employer Social Security and Medicare taxes on tips	6,289	2,810	3,479	*218	5,946	16,608	3,924	863
Allowable small employer health insurance premiums credit	33,892	13,767	20,126	1,113	1,398	3,102	3,808	5,660
Total income tax after credits [2]	**60,959,960**	**27,190,622**	**33,769,338**	**8,822,603**	**23,363,105**	**51,392,831**	**3,314,190**	**8,930,542**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21. Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**28,702**	**73,671**	**12,798**	**102,995**	**31,477**	**74,670**	**119,431**
Net income	164,651,490	13,323,005	2,423,530	12,267,880	2,575,467	23,198,571	2,957,154
Income subject to tax	**151,284,670**	**11,409,436**	**2,238,376**	**10,207,532**	**1,832,677**	**20,571,761**	**2,206,233**
Total income tax before credits [8]:							
Total	53,119,749	3,901,650	770,830	3,513,854	591,781	7,143,779	672,199
Income tax	52,843,073	3,883,947	765,863	3,501,717	583,162	7,102,774	666,848
Credits:							
Foreign tax credit	18,252,051	421,486	37,577	39,229	32,044	2,959,742	22,048
U.S. special fuels tax	1,512	6,315	21	633	1,481	660	659
Credit for tax paid on undistributed capital gains	*80	-	-	-	-	-	-
Refundable credits	218	2,342	2	719	164	2,972	-
General business credit	8,171,381	238,467	6,195	58,823	24,151	643,429	14,090
Empowerment zone employment credit [35]	6,841	25,709	829	17,821	1,478	48,919	5,247
Prior year minimum tax credit	103,812	5,901	*87	8,057	3,279	29,316	965
Credit to holders of tax credit bonds	211,588	-	-	-	-	-	-
General business credit items:							
Current year regular investment credit	39,588	[1]	-	-	-	-	-
Allowable alcohol and cellulosic biofuel fuels credit	*1,185	-	-	-	-	103	-
Current year research activities credit	202,695	33,709	5,729	25,707	1,773	8,679	2,533
Current year low-income housing credit	4,877,590	*25,668	-	[1]	137	[1]	-
Current year disabled access credit	6	-	2	-	-	-	*302
Current year renewable electricity production credit	*41,936	4,420	-	-	-	-	-
Current year Indian employment credit	1,785	1,469	21	1,041	*150	2,103	303
Current year orphan drug credit	-	-	-	-	-	-	-
Current year new markets credit	1,230,288	134	-	-	-	-	27
Current-year credit for contributions for small employer pension plan startup costs	[1]	*30	-	-	*9	-	*23
Current-year credit for employer provided childcare facilities and services	1,877	60	64	129	88	580	151
Current-year credit for qualified railroad track maintenance	22	-	-	-	-	-	-
Current year new hire retention credit	*[1]	-	-	-	-	-	-
Tentative general business credit [27]	9,938,072	291,134	16,172	203,703	37,203	321,700	30,888
Current year biodiesel and renewable diesel fuels credit	*7	-	-	-	-	30	25
Current year low sulfur diesel fuel production credit	-	-	-	-	-	-	-
Current year distilled spirits credit	-	-	-	-	-	1	-
Current year nonconventional source fuel credit	12	-	-	-	-	-	-
Current year energy efficient home credit	867	-	-	-	-	36	-
Current year alternative motor vehicle credit	-	-	-	-	-	-	-
Current year alternative fuel vehicle refueling property credit	648	1,045	-	-	3	-	30
Passive-activity credits	303,861	5,940	-	70	-	-	32
Passive-activity credits allowed in 2013	11,477	44,397	-	70	-	-	-
Carryforward of general business credit from prior years	6,647,554	205,695	10,355	176,825	35,180	310,256	27,517
Allowable work-opportunity credit	28,299	158,002	965	65,516	6,490	171,526	11,990
Allowable credit for employer Social Security and Medicare taxes on tips	12,854	7,862	-	*5	6,694	540,631	752
Allowable small employer health insurance premiums credit	911	2,140	*303	12,139	*1,221	2,893	6,309
Total income tax after credits [2]	**26,380,513**	**3,233,534**	**726,971**	**3,407,739**	**532,307**	**3,511,292**	**635,096**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 22. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars]

Size of total income tax after credits	Number of returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC	Income subject to tax	Total income tax before credits		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]
			Total [8]	Income tax				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**1,611,125**	**1,258,223,966**	**441,697,412**	**437,272,973**	**118,279,104**	**27,750,573**	**2,018,070**	**293,205,359**
Returns with net income	819,232	1,257,462,578	441,157,880	436,984,928	118,086,352	27,722,828	1,998,761	292,904,406
Returns without net income	791,893	761,387	539,532	288,045	192,752	27,745	19,309	300,953
Returns with total income tax before credits	515,393	1,256,683,906	441,697,412	437,245,673	118,279,104	27,750,573	2,018,070	293,205,359
Returns with total income tax after credits	499,678	1,240,842,900	436,077,533	431,758,368	112,879,712	27,560,561	2,005,570	293,205,359
$1 under $6,000	326,955	3,932,519	667,533	657,947	89,995	31,105	2,635	541,511
$6,000 under $10,000	45,425	2,145,261	361,356	350,603	768	14,873	1,076	344,231
$10,000 under $15,000	24,436	1,609,289	316,796	306,506	1,361	14,528	1,462	299,446
$15,000 under $20,000	13,504	1,070,845	251,943	243,379	2,960	12,950	1,719	234,363
$20,000 under $25,000	10,620	998,034	242,685	233,058	94	4,859	2,119	235,438
$25,000 under $50,000	21,207	2,709,341	800,345	761,821	12,415	25,295	5,291	757,106
$50,000 under $75,000	10,614	2,437,390	809,874	778,003	118,215	30,521	5,895	654,850
$75,000 under $100,000	6,414	1,810,990	627,878	597,963	50,066	18,754	6,954	551,683
$100,000 under $250,000	17,030	9,178,603	3,249,475	3,134,938	435,980	110,083	21,187	2,681,857
$250,000 under $500,000	7,928	9,006,356	3,303,534	3,069,439	192,211	260,747	33,547	2,814,208
$500,000 under $1,000,000	5,442	18,897,988	6,628,174	6,512,980	2,535,263	222,374	45,116	3,820,425
$1,000,000 under $10,000,000	7,832	92,680,586	32,742,261	32,082,117	7,740,743	1,512,425	256,269	23,142,120
$10,000,000 under $50,000,000	1,504	135,344,168	48,188,239	47,355,344	12,113,454	3,085,503	396,405	32,467,135
$50,000,000 under $100,000,000	322	89,776,994	32,095,311	31,419,412	5,654,958	2,919,875	287,827	23,212,136
$100,000,000 or more	444	869,244,537	305,792,127	304,254,857	83,931,229	19,296,668	938,068	201,448,850

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 23. Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors

Item	All sectors [15]	Selected sectors									
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing	Information
							Total [16]	Wholesale trade	Retail trade		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns of active corporations:											
Number of returns	**5,887,804**	**136,493**	**35,603**	**7,845**	**695,261**	**242,755**	**960,845**	**387,026**	**573,819**	**219,600**	**127,107**
Returns with alternative minimum tax items:											
Number of returns	10,222	159	210	94	890	1,521	1,905	1,145	761	450	350
Total assets	7,137,890,267	5,162,056	368,929,588	507,065,620	60,066,644	482,791,159	204,760,895	182,841,194	21,919,701	39,905,698	149,312,525
Business receipts	1,460,869,687	10,464,680	109,579,080	154,400,069	42,073,463	347,575,357	266,799,986	210,250,959	56,549,027	24,110,045	71,178,480
Bad debts	17,682,934	*2,067	16,290	742,156	26,449	638,105	253,271	201,227	52,045	39,196	474,093
Depreciation	77,105,088	257,160	11,034,509	21,826,359	962,004	9,077,936	4,298,903	3,507,022	791,881	1,785,905	6,516,333
Amortization	16,958,778	9,076	5,708,242	1,108,796	235,137	2,882,271	738,841	613,093	125,748	124,031	1,753,415
Depletion	6,634,716	4,228	5,911,827	182,326	76,382	180,861	*116,145	*116,145	[1]	*111	141
Net income	91,360,206	721,543	7,576,204	5,081,882	1,565,129	11,083,979	4,301,990	3,335,499	966,491	1,345,704	7,006,869
Income tax	3,255,575	*915	1,771,689	15	29,699	227,408	95,504	79,318	16,185	3,064	30,428
Alternative minimum tax	4,197,924	9,338	652,974	273,154	41,339	430,623	120,912	102,308	18,604	26,560	116,234
Total income tax after credits [2]	**4,756,190**	**4,167**	**933,557**	**218,736**	**67,759**	**463,571**	**134,309**	**110,591**	**23,718**	**25,876**	**127,831**
Alternative minimum tax items:											
Adjustment and preference items:											
Depreciation of property placed in service after 1986	-1,194,031	-18,508	-141,551	-459,472	-2,312	-182,740	-98,956	-81,702	-17,254	-31,251	-479,197
Amortization of certified pollution control facilities after 1986	*377,237	-	-	377,539	-	-	*-302	*-302	-	-	-
Amortization of mining exploration and development costs paid or incurred after 1986	65,387	-	76,770	-3,067	-408	-9,016	758	758	-	-	-
Amortization of circulation expenses	[1]	-	-	-	-	-	-	-	-	-	-
Adjusted gain or loss	-838,133	-16,587	-144,917	-129,260	-8,746	-78,044	-53,864	-31,267	-22,598	-8,383	-83,919
Long-term contracts	49,688	-	[1]	-	20,076	*18,145	-	-	-	-	-
Merchant marine capital construction funds	-	-	-	-	-	-	-	-	-	-	-
Section 833(b) deduction	1,941,585	-	-	-	-	-	-	-	-	-	-
Tax shelter farm activities	-	-	-	-	-	-	-	-	-	-	-
Passive activities	5,330	-	*-18	-	-1,093	*47	-92	-92	-	-1	*-15
Certain loss limitations	3	-	-	-	-	-	-	-	-	-	-
Depletion	3,944,266	-	3,417,008	20,116	*15,682	161,844	249,348	249,348	-	-	*1
Tax exempt interest from private activity bonds issued after 8/7/86	271,357	-	-	1	371	*25	-	-	-	*53	-
Intangible drilling costs	4,069,424	7,493	3,359,257	372,469	73,852	45	-	-	-	-	-
Other adjustments	-606,359	-4,427	-103,785	-27,832	-12,142	-118,730	-39,866	-33,170	-6,696	-3,940	-26,486
Adjusted current earnings adjustment after excess	7,183,508	1,209	504,273	235,038	107,906	1,188,455	242,742	206,661	36,081	28,630	-19,370
Alternative minimum taxable income before alternative tax net operating loss deduction	101,607,033	686,291	12,777,712	5,381,764	1,747,708	11,950,416	4,554,232	3,602,122	952,109	1,322,700	6,389,262
Alternative tax net operating loss deduction	66,429,777	630,208	1,955,782	4,006,502	1,362,678	8,948,851	3,419,775	2,660,226	759,549	1,152,873	5,707,923
Alternative minimum tax foreign tax credit	1,566,708	-	1,226,205	1,545	*61	85,346	72,644	66,635	*6,010	1,349	13,987
Tentative minimum tax	5,456,920	10,253	937,604	273,168	70,944	508,741	144,622	116,396	28,227	29,625	120,872

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 23. Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors—Continued

Item	Selected sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Healthcare and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns of active corporations:										
Number of returns	**243,961**	**642,008**	**901,714**	**58,604**	**283,361**	**56,494**	**457,620**	**125,763**	**309,204**	**383,567**
Returns with alternative minimum tax items:										
Number of returns	1,093	700	899	858	196	46	485	41	221	105
Total assets	4,060,346,646	133,101,146	77,798,181	931,011,352	34,858,274	1,152,834	16,108,748	11,233,257	37,547,333	16,738,312
Business receipts	271,117,563	41,370,583	41,465,396	8,732,375	22,301,394	1,385,448	14,244,156	7,293,616	22,441,840	4,336,154
Bad debts	12,035,640	270,260	92,260	2,835,197	57,457	*8,791	118,829	12,476	43,126	17,270
Depreciation	4,732,572	10,232,087	963,877	2,717,344	528,679	26,015	439,010	522,743	1,012,989	170,665
Amortization	1,659,193	451,597	644,751	811,870	344,330	*36,012	171,209	130,281	100,065	49,659
Depletion	115,817	*85	*2,159	44,630	-	-	-	-	-	*4
Net income	35,918,967	4,891,503	2,485,026	5,715,130	934,409	56,465	463,646	434,686	1,496,645	280,431
Income tax	847,911	5,929	10,566	214,452	*1,385	-	*4,926	*31	8,858	*2,795
Alternative minimum tax	2,066,752	102,752	43,286	230,290	21,224	1,803	12,278	7,784	33,324	7,295
Total income tax after credits [2]	**2,218,593**	**103,278**	**47,704**	**337,102**	**21,538**	**1,803**	**13,028**	**4,387**	**23,841**	**9,109**
Alternative minimum tax items:										
Adjustment and preference items:										
Depreciation of property placed in service after 1986	69,453	183,370	-14,718	15,220	3,849	-309	11,800	-15,341	-20,342	-13,028
Amortization of certified pollution control facilities after 1986	*[1]	-	-	-	-	-	-	-	-	-
Amortization of mining exploration and development costs paid or incurred after 1986	-	-	-	349	-	-	-	-	-	-
Amortization of circulation expenses	-	-	-	-	-	-	-	[1]	-	-
Adjusted gain or loss	-160,024	-62,216	-13,343	-48,617	-16,686	-40	-2,255	-4,662	-4,502	-2,066
Long-term contracts	-1	-	11	1	*11,457	-	-	-	-	-
Merchant marine capital construction funds	-	-	-	-	-	-	-	-	-	-
Section 833(b) deduction	1,941,585	-	-	-	-	-	-	-	-	-
Tax shelter farm activities	-	-	-	-	-	-	-	-	-	-
Passive activities	*780	*5,849	*59	*-185	-	-	[1]	-	-	-
Certain loss limitations	-	-	-	3	-	-	-	-	-	-
Depletion	1,431	7	*59	78,769	*[1]	-	-	-	-	-
Tax exempt interest from private activity bonds issued after 8/7/86	263,411	-	-	7,487	*8	-	-	-	-	-
Intangible drilling costs	177,479	-	-	78,829	-	-	-	-	-	-
Other adjustments	-161,683	-19,560	-7,570	-59,967	-6,218	*-351	-1,772	-1,890	-7,189	-2,951
Adjusted current earnings adjustment after excess	3,570,817	38,818	11,738	1,151,355	6,246	*171	25,672	*925	77,598	*11,285
Alternative minimum taxable income before alternative tax net operating loss deduction	39,506,379	4,649,176	2,366,523	6,596,553	926,492	55,936	478,215	413,420	1,536,804	267,448
Alternative tax net operating loss deduction	25,682,626	4,089,568	2,067,630	4,328,165	806,374	45,717	383,117	369,362	1,261,000	211,626
Alternative minimum tax foreign tax credit	133,708	*13	7,208	8,329	*125	-	1,936	*872	13,287	92
Tentative minimum tax	2,664,914	108,681	47,340	443,249	22,604	1,803	13,913	7,816	40,682	10,090

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**90,325**	**468**	**384**	***14**	***71**	**1,031**	**203**	**1,879**	**436**
Total assets	**12,475,020,559**	**9,257,478**	**8,325,949**	***466,678**	***464,851**	**350,630,872**	**155,119,925**	**59,482,024**	**30,315,768**
Cash	693,091,577	838,975	799,696	*23,990	*15,288	10,757,171	9,592,088	6,110,015	3,751,058
Notes and accounts receivable	2,359,127,491	1,125,576	1,061,688	*24,964	*38,924	50,209,252	17,834,710	11,467,911	6,924,141
Less: Allowance for bad debts	27,501,626	21,283	21,281	1	1	1,099,476	658,026	119,993	44,274
Inventories	363,334,276	1,310,885	1,278,295	8,506	*24,084	9,854,632	2,658,910	5,172,346	3,210,755
Investments in Government obligations	222,363,832	-	-	-	-	-	-	15,115	15,115
Tax-exempt securities	102,335,890	-	-	-	-	*2,837	-	67,828	23,872
Other current assets	1,721,733,330	638,721	541,093	*3,401	*94,227	13,945,317	12,199,411	8,822,114	5,829,295
Loans to shareholders	49,818,424	*5,793	*5,562	-	*232	384,632	*6,875	290,452	*182,198
Mortgage and real estate loans	244,608,396	*2,962	*2,962	-	-	13,033	-	*6,189	-
Other investments	3,351,091,676	610,708	476,291	*78,953	*55,464	68,080,921	21,986,000	11,287,959	5,930,157
Depreciable assets	1,626,627,841	5,650,471	5,443,986	*65,695	*140,790	120,194,276	79,977,885	11,864,507	1,962,699
Less: Accumulated depreciation	742,867,860	2,814,200	2,716,155	42,444	*55,601	49,847,424	23,684,459	4,286,050	988,009
Depletable assets	212,866,804	*292,343	8,565	*283,778	-	127,792,565	5,043,958	*134,765	-
Less: Accumulated depletion	89,242,127	*94,513	394	*94,119	-	47,464,583	4,105,895	*37,876	-
Land	60,615,463	1,181,377	1,030,243	*61,599	*89,535	1,250,942	393,690	1,745,815	445,458
Intangible assets (amortizable)	1,347,500,817	347,455	314,889	*1,134	*31,432	29,428,034	19,026,030	4,288,314	2,182,659
Less: Accumulated amortization	278,115,951	120,916	110,126	*89	*10,702	4,949,282	2,190,165	620,839	407,996
Other assets	1,257,632,306	303,124	210,634	*51,309	*41,180	22,078,023	17,038,912	3,273,452	1,298,642
Total liabilities	**12,475,020,559**	**9,257,478**	**8,325,949**	***466,678**	***464,851**	**350,630,872**	**155,119,925**	**59,482,024**	**30,315,768**
Accounts payable	1,240,519,864	854,932	842,163	*7,742	*5,026	34,976,463	6,039,155	13,039,893	10,925,814
Mortgages, notes, and bonds payable in less than one year	765,293,194	644,358	608,400	5,559	*30,399	15,375,863	21,414,281	3,448,644	1,169,515
Other current liabilities	3,324,127,159	727,665	686,731	*3,285	*37,648	14,660,493	16,653,791	8,702,493	3,297,494
Loans from shareholders	259,044,760	659,222	552,205	-	*107,016	7,324,990	2,971,058	2,222,042	532,169
Mortgages, notes, and bonds payable in one year or more	1,569,735,296	1,854,509	1,439,016	*210,654	*204,839	65,507,505	34,410,578	12,017,478	4,513,159
Other liabilities	2,374,512,099	337,818	324,513	2,942	*10,363	60,448,506	26,815,951	3,768,033	1,063,072
Net worth	2,941,788,186	4,178,975	3,872,920	*236,496	*69,559	152,337,052	46,815,112	16,283,442	8,814,545
Capital stock	432,430,040	720,839	596,869	*82,293	*41,677	23,988,831	12,524,213	3,907,224	2,608,658
Additional paid-in capital	2,690,693,767	5,630,496	5,361,169	*208,072	*61,255	115,890,166	37,080,068	21,699,316	11,612,128
Retained earnings, appropriated	22,774,041	12,687	12,687	-	-	*9,280	12,932	38,028	-
Retained earnings, unappropriated [30]	-178,478,159	-2,177,926	-2,090,683	*-53,869	*-33,373	14,704,265	-2,801,865	-9,331,335	-5,386,299
Less: Cost of treasury stock	25,631,503	7,122	7,122	-	-	2,255,490	237	29,790	19,941
Total receipts	**4,956,200,501**	**10,957,078**	**10,434,804**	***126,910**	***395,363**	**114,827,536**	**60,372,325**	**50,885,316**	**34,194,633**
Business receipts	4,530,921,154	10,552,425	10,125,302	*114,163	*312,961	105,266,555	57,896,017	48,451,920	32,868,498
Interest	127,901,266	13,663	5,448	*5,291	*2,924	582,350	379,717	264,461	103,113
Interest on Government obligations:									
State and local	2,047,693	-	-	-	-	5	5,182	*2,552	*818
Rents	23,286,694	27,117	26,166	*951	-	489,871	84,069	113,441	29,391
Royalties	21,339,816	692	692	-	-	600,909	352	46,856	-
Net short-term capital gain reduced by net long-term capital loss	2,647,616	*169	*169	-	-	4,109	12,286	10,338	*90
Net long-term capital gain reduced by net short-term capital loss	28,081,038	23,844	23,214	*630	-	963,410	496,198	176,763	127,770
Net gain, noncapital assets	11,960,149	27,027	26,870	*69	88	684,296	529,576	116,722	15,378
Dividends received from domestic corporations	5,758,121	*6,310	*6,310	-	-	21,635	6,869	1,757	*692
Dividends received from foreign corporations	29,264,080	*7,432	*7,432	-	-	1,299,053	1,851	121,951	1
Other receipts	172,992,873	298,399	213,202	*5,806	*79,390	4,915,342	960,209	1,578,555	1,048,881
Total deductions	**4,822,907,112**	**10,407,166**	**9,876,289**	***126,268**	***404,609**	**114,017,967**	**63,850,256**	**51,097,831**	**34,048,571**
Cost of goods sold	3,338,610,940	8,599,653	8,286,995	*79,866	*232,792	50,703,608	37,281,768	40,318,606	28,915,222
Compensation of officers	20,716,497	22,305	17,056	-	*5,249	376,853	105,540	402,727	256,012
Salaries and wages	334,000,570	284,045	251,745	540	*31,760	7,003,912	3,314,994	2,541,538	1,464,953
Repairs	20,580,132	32,800	23,322	*3,985	*5,493	687,107	1,885,542	80,257	31,967
Bad debts	13,680,483	5,929	5,925	-	4	78,530	290,494	84,403	50,165
Rent paid on business property	53,106,779	58,911	49,822	265	*8,823	3,340,135	662,393	828,540	252,600
Taxes paid	63,666,252	170,871	162,444	*4,003	*4,424	2,314,562	2,224,403	533,854	279,589
Interest paid	131,143,948	159,183	138,136	*12,844	*8,203	5,352,024	2,323,050	521,470	285,239
Charitable contributions	2,627,355	2,589	2,087	24	*478	29,515	1,759	14,253	11,285
Amortization	48,751,493	34,110	30,641	*504	*2,965	6,851,759	794,941	432,574	290,255
Depreciation	134,783,048	409,565	383,236	3,042	*23,288	9,403,588	5,155,287	656,632	161,105
Depletion	7,927,584	*6,657	*174	*6,483	-	5,349,274	251,476	*6,304	-
Advertising	49,360,433	18,161	17,371	-	*790	75,590	98,712	90,366	59,107
Pension, profit sharing, stock, annuity	21,430,491	10,479	10,402	7	70	768,664	1,026,055	216,788	199,613
Employee benefit programs	53,778,619	38,419	36,686	209	*1,524	1,660,065	906,147	528,147	367,523
Domestic production activities deduction	5,539,794	30,866	30,866	-	-	372,693	495	66,961	50,676
Net loss, noncapital assets	10,781,214	39,946	39,883	-	*63	484,292	289,717	78,921	*4,839
Other deductions	511,573,977	482,676	389,497	*14,497	*78,682	19,165,794	7,237,481	3,695,492	1,368,423
Total receipts less total deductions	133,293,389	549,912	558,515	*642	*-9,246	809,568	-3,477,931	-212,516	146,062
Constructive taxable income from related foreign corporations, total	15,345,995	-	-	-	-	735,202	62,935	*67,404	*5,140
Includable income of controlled foreign corporations	3,666,230	-	-	-	-	283,791	62,935	*4,886	*4,815
Foreign dividend income resulting from foreign taxes deemed paid	11,679,765	-	-	-	-	451,411	-	62,518	325
Net income (less deficit)	**146,591,691**	**549,912**	**558,515**	***642**	***-9,246**	**1,544,765**	**-3,420,178**	**-147,664**	**150,383**
Statutory special deductions, total	49,111,246	635,011	623,156	222	*11,632	769,055	478,683	337,321	162,796
Net operating loss deduction	38,649,373	630,623	618,768	222	*11,632	747,681	472,943	336,458	162,312
Income subject to tax	**192,566,210**	**195,908**	**186,759**	***4,850**	***4,299**	**8,923,698**	**181,561**	**1,384,999**	**633,586**
Total income tax before credits [32]	67,962,405	73,647	70,516	*1,663	*1,467	3,224,119	68,585	486,481	223,205
Income tax	67,146,572	66,616	63,491	*1,663	*1,462	3,120,666	63,047	481,626	221,450
Alternative minimum tax	778,229	*7,026	*7,026	-	-	103,315	*5,537	4,204	*1,560
Foreign tax credit	14,615,710	*22	*22	-	-	1,636,141	-	133,260	*11,421
General business credit	2,714,162	*9,920	*9,920	-	-	22,784	5,463	6,742	2,233
Prior year minimum tax credit	521,708	-	-	-	-	*11,981	-	4,207	4,090
Total income tax after credits [2]	**50,084,856**	**63,705**	**60,575**	***1,663**	***1,467**	**1,551,329**	**63,121**	**342,253**	**205,462**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**581**	**862**	**8,186**	**751**	**97**	**214**	**351**	***3**
Total assets	**26,154,317**	**3,011,939**	**3,017,119,991**	**203,586,795**	**99,907,955**	**5,308,061**	**1,564,523**	***4,347**
Cash	2,111,020	247,938	73,609,671	3,763,260	4,305,326	193,950	138,488	*925
Notes and accounts receivable	3,470,411	1,073,359	667,834,360	15,793,877	3,168,247	1,341,982	401,128	*2,569
Less: Allowance for bad debts	34,646	41,073	5,376,171	163,789	32,392	16,847	*23,975	-
Inventories	1,814,638	146,953	199,066,770	13,003,345	3,172,617	1,100,477	*531,405	*[1]
Investments in Government obligations	-	-	1,328,203	-	-	-	-	-
Tax-exempt securities	43,956	-	60,718	-	-	-	-	-
Other current assets	2,668,063	324,756	169,029,172	4,188,157	1,681,271	252,822	62,875	*30
Loans to shareholders	*100,925	*7,329	6,668,435	361,309	*18,120	-	-	-
Mortgage and real estate loans	*6,189	-	31,009	721	-	-	-	-
Other investments	5,140,913	216,889	670,492,330	60,557,458	10,355,866	518,312	*14,765	-
Depreciable assets	8,970,319	931,490	808,594,024	44,860,368	16,274,252	3,682,991	535,921	*28,940
Less: Accumulated depreciation	2,846,178	451,862	418,899,441	21,383,205	7,319,601	2,382,596	345,330	*28,213
Depletable assets	*134,765	-	40,214,698	-	-	-	-	-
Less: Accumulated depletion	*37,876	-	11,977,439	-	-	-	-	-
Land	1,250,756	49,601	18,018,521	1,411,692	740,673	97,234	*8,083	*97
Intangible assets (amortizable)	1,703,632	402,024	696,838,056	81,895,129	64,232,915	403,584	*111,441	-
Less: Accumulated amortization	166,003	46,840	152,047,547	5,544,772	1,906,523	83,467	*49,177	-
Other assets	1,823,434	151,376	253,634,623	4,843,244	5,217,184	199,620	*178,899	-
Total liabilities	**26,154,317**	**3,011,939**	**3,017,119,991**	**203,586,795**	**99,907,955**	**5,308,061**	**1,564,523**	***4,347**
Accounts payable	1,518,149	595,930	302,195,606	12,852,625	3,461,538	666,090	*191,220	*487
Mortgages, notes, and bonds payable in less than one year	1,954,929	324,200	161,750,567	7,475,921	8,199,611	772,585	*59,036	*42,517
Other current liabilities	4,967,838	437,161	481,518,834	13,995,621	3,216,565	521,325	106,654	*48,135
Loans from shareholders	1,281,504	408,369	102,812,468	9,668,547	*234,354	162,593	*55,814	-
Mortgages, notes, and bonds payable in one year or more	7,260,469	243,850	612,686,802	42,838,351	52,845,582	1,423,661	*300,177	-
Other liabilities	2,618,328	86,633	350,626,778	11,306,237	16,233,383	279,188	67,388	*8,669
Net worth	6,553,101	915,795	1,005,528,936	105,449,493	15,716,921	1,482,620	784,234	*-95,460
Capital stock	1,146,288	152,278	125,454,217	20,938,488	841,398	674,068	593,667	*8,669
Additional paid-in capital	9,365,087	722,101	881,964,238	83,434,485	19,699,860	1,775,563	*293,313	-
Retained earnings, appropriated	38,028	-	4,797,613	16,215	-	-	-	-
Retained earnings, unappropriated [30]	-3,988,956	43,920	-4,106,290	1,078,401	-4,682,378	-953,557	-102,746	*-104,129
Less: Cost of treasury stock	7,345	2,504	2,580,842	18,096	*141,959	13,455	-	-
Total receipts	**12,497,813**	**4,192,870**	**2,239,205,490**	**123,231,655**	**35,754,225**	**7,264,438**	**2,256,927**	**-**
Business receipts	11,482,764	4,100,659	2,160,552,563	121,366,298	35,284,762	7,158,723	*2,245,170	-
Interest	156,630	4,718	8,133,867	210,952	51,446	23,614	*550	-
Interest on Government obligations:								
State and local	1,734	-	35,698	*48	-	-	-	-
Rents	83,578	*473	8,804,165	19,265	4,199	*2,093	*120	-
Royalties	689	46,166	9,902,854	193,639	249,184	17,476	1,945	-
Net short-term capital gain reduced by net long-term capital loss	*10,248	-	50,121	*2,184	238	-	246	-
Net long-term capital gain reduced by net short-term capital loss	47,791	*1,202	6,854,688	233,385	22,655	*3,732	1,293	-
Net gain, noncapital assets	85,193	16,150	4,599,237	94,164	11,242	2,289	*172	-
Dividends received from domestic corporations	1,059	6	211,198	*1,839	1,070	[1]	22	-
Dividends received from foreign corporations	121,950	[1]	7,542,278	86,769	6,167	5,081	-	-
Other receipts	506,178	23,495	32,518,819	1,023,111	123,262	51,430	7,409	-
Total deductions	**12,874,157**	**4,175,103**	**2,179,430,056**	**121,128,788**	**33,696,535**	**7,081,432**	**2,132,426**	***7,359**
Cost of goods sold	8,272,394	3,130,989	1,685,423,342	85,997,766	14,908,744	5,416,187	*1,564,053	-
Compensation of officers	125,283	21,432	5,472,375	386,043	76,986	58,886	*9,149	-
Salaries and wages	781,624	294,961	104,632,089	6,148,321	2,284,362	373,968	*136,475	-
Repairs	39,895	8,396	7,521,161	508,835	263,421	55,246	*6,864	*85
Bad debts	22,648	11,590	3,608,942	44,979	8,421	9,073	*702	*158
Rent paid on business property	432,408	143,532	12,610,904	934,418	206,588	81,020	*53,118	*73
Taxes paid	199,335	54,930	23,098,577	1,228,942	3,776,041	84,691	30,337	*142
Interest paid	208,574	27,657	39,970,961	2,318,088	3,428,970	118,354	*26,799	*260
Charitable contributions	2,265	702	1,607,336	57,296	15,308	2,304	*447	-
Amortization	115,849	26,470	16,534,446	1,089,751	583,884	31,261	*3,578	*1,180
Depreciation	400,351	95,176	61,312,994	2,819,340	979,625	203,712	40,223	*183
Depletion	*6,304	-	1,329,289	2	813	-	-	-
Advertising	20,779	10,480	22,453,707	2,258,916	1,554,208	14,051	*77,478	-
Pension, profit sharing, stock, annuity	6,830	10,344	11,090,002	663,347	291,504	38,392	*4,284	*1,830
Employee benefit programs	121,236	39,388	24,795,140	1,524,233	480,077	118,438	*26,074	*16
Domestic production activities deduction	*9,965	6,320	4,058,501	268,989	274,011	16,662	*2,247	-
Net loss, noncapital assets	73,469	*613	3,273,057	620,166	18,553	4,331	*3,061	-
Other deductions	2,034,947	292,121	150,637,232	14,259,358	4,545,018	454,855	147,537	*3,433
Total receipts less total deductions	-376,344	17,767	59,775,434	2,102,867	2,057,690	183,005	124,502	*-7,359
Constructive taxable income from related foreign corporations, total	62,208	56	5,372,758	26,657	21,600	923	-	-
Includable income of controlled foreign corporations	16	56	1,239,293	5,186	1,063	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	62,192	-	4,133,465	21,471	20,537	923	-	-
Net income (less deficit)	**-315,870**	**17,823**	**65,112,493**	**2,129,476**	**2,079,291**	**183,929**	**124,502**	***-7,359**
Statutory special deductions, total	146,557	*27,967	12,276,841	579,892	*31,061	65,643	*12,413	-
Net operating loss deduction	146,183	*27,963	12,119,837	579,462	*29,601	65,643	*12,398	-
Income subject to tax	**629,323**	**122,089**	**73,373,071**	**3,062,314**	**2,232,173**	**224,395**	***114,807**	**-**
Total income tax before credits [32]	221,608	41,668	25,787,188	1,082,138	780,953	78,074	*40,203	-
Income tax	218,906	41,269	25,623,298	1,067,763	780,750	77,263	*39,997	-
Alternative minimum tax	2,270	*375	166,267	14,375	*202	*811	206	-
Foreign tax credit	*121,715	124	5,509,187	21,490	27,283	3,310	117	-
General business credit	3,123	1,386	1,333,354	8,975	3,379	1,203	216	-
Prior year minimum tax credit	-	117	341,727	4,370	-	31	-	-
Total income tax after credits [2]	**96,770**	**40,021**	**18,593,630**	**1,036,472**	**750,290**	**73,529**	***39,869**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**205**	**84**	**40**	**87**	**757**	**468**	**182**	**235**
Total assets	**8,102,125**	**17,433,753**	**3,995,118**	**733,672,863**	**560,942,594**	**56,562,831**	**105,336,384**	**99,690,569**
Cash	641,630	824,948	216,898	2,491,460	10,624,801	1,556,943	3,351,927	3,979,584
Notes and accounts receivable	1,199,935	2,652,823	644,077	296,318,133	67,143,154	11,663,022	5,707,619	13,232,244
Less: Allowance for bad debts	18,183	31,127	16,394	260,741	1,620,319	192,297	223,364	127,246
Inventories	1,165,477	1,944,591	558,367	19,542,441	40,503,788	8,454,967	6,726,626	12,382,404
Investments in Government obligations	-	-	-	-	1,261,519	-	2,115	-
Tax-exempt securities	-	-	-	50,000	-	-	-	-
Other current assets	358,702	1,404,486	185,264	11,771,916	51,715,203	1,991,812	5,426,525	5,863,479
Loans to shareholders	*7,787	44,507	*155,184	*2,012,510	591,588	*474,252	316,739	*49,563
Mortgage and real estate loans	*684	-	-	-	10	*16,749	3,665	3,444
Other investments	70,241	3,621,358	182,811	235,009,683	84,766,397	8,831,401	15,576,388	16,547,085
Depreciable assets	5,683,016	13,389,179	2,051,206	117,644,656	147,976,219	31,263,823	50,924,170	41,466,605
Less: Accumulated depreciation	2,432,918	7,951,532	1,263,140	64,261,260	77,583,793	17,253,460	28,735,107	17,811,826
Depletable assets	37,609	2,417	-	30,996,245	113,864	-	8,061,571	780,411
Less: Accumulated depletion	-	-	-	10,176,215	29,604	-	1,412,949	168,599
Land	104,695	163,579	80,388	679,606	3,257,387	365,315	5,112,264	1,147,438
Intangible assets (amortizable)	1,332,072	1,150,377	1,032,876	75,072,693	181,700,247	8,061,727	32,137,710	21,501,156
Less: Accumulated amortization	126,170	278,402	112,350	39,199,998	36,203,979	1,486,166	3,468,769	4,469,062
Other assets	77,549	496,548	279,930	55,981,735	86,726,113	2,814,742	5,829,253	5,313,890
Total liabilities	**8,102,125**	**17,433,753**	**3,995,118**	**733,672,863**	**560,942,594**	**56,562,831**	**105,336,384**	**99,690,569**
Accounts payable	1,020,393	1,723,493	463,595	35,035,332	40,512,173	12,601,792	4,179,606	11,673,278
Mortgages, notes, and bonds payable in less than one year	195,166	1,101,657	139,069	2,275,941	56,147,625	3,474,131	2,467,083	5,477,346
Other current liabilities	537,683	1,502,316	606,557	288,951,226	49,781,159	4,388,263	6,520,359	6,206,321
Loans from shareholders	*334,478	*567,165	*571,459	*2,605,838	48,293,670	2,659,209	691,580	2,942,262
Mortgages, notes, and bonds payable in one year or more	1,478,387	2,845,596	878,840	76,782,419	114,951,596	12,186,301	26,140,167	43,345,565
Other liabilities	1,732,062	2,337,454	336,682	62,116,801	92,063,980	9,469,259	11,402,732	9,108,500
Net worth	2,803,956	7,356,072	998,916	265,905,306	159,192,390	11,783,876	53,934,857	20,937,295
Capital stock	2,075,440	1,183,855	614,684	13,794,548	16,190,717	2,746,734	4,258,628	9,484,828
Additional paid-in capital	2,197,380	7,112,266	931,375	214,481,420	90,055,658	12,244,623	62,759,510	17,333,647
Retained earnings, appropriated	-	830	-	3,724,877	411,456	39,698	424,811	13,099
Retained earnings, unappropriated [30]	-1,467,773	-880,112	-547,079	33,938,301	53,165,388	-3,246,387	-13,479,669	-5,886,281
Less: Cost of treasury stock	*1,090	*60,767	64	33,840	630,829	792	*28,422	7,998
Total receipts	**9,631,064**	**17,731,716**	**4,463,550**	**643,431,155**	**350,079,060**	**63,966,813**	**53,138,410**	**90,361,749**
Business receipts	9,342,479	17,594,324	3,779,857	629,215,682	329,731,390	62,765,453	49,441,403	88,877,718
Interest	5,970	19,086	4,326	383,612	1,008,441	429,725	227,214	549,077
Interest on Government obligations:								
State and local	-	*423	-	103	177	*47	306	[1]
Rents	2,435	21,371	*3,297	251,118	186,020	21,650	112,558	20,450
Royalties	121	44	147	174,931	6,299,187	93,077	72,391	74,763
Net short-term capital gain reduced by net long-term capital loss	-	39	-	130	4,141	*6,945	13,738	53
Net long-term capital gain reduced by net short-term capital loss	*150,620	*3,030	*1,395	287,391	4,179,839	34,501	181,766	103,629
Net gain, noncapital assets	*34,342	3,690	*12,276	*1,099,329	103,686	43,603	782,739	42,597
Dividends received from domestic corporations	*1,190	5,899	*1	99,178	29,803	*4,920	1,913	*7,742
Dividends received from foreign corporations	-	17,989	-	3,574,615	1,315,853	122,375	21,614	*41,292
Other receipts	93,906	65,821	662,251	8,345,066	7,220,523	444,517	2,282,768	644,427
Total deductions	**9,234,813**	**17,307,118**	**4,281,955**	**638,454,493**	**325,350,139**	**61,682,634**	**52,705,351**	**90,565,705**
Cost of goods sold	7,305,479	13,639,069	2,882,009	581,739,065	201,487,767	45,483,168	35,004,860	77,310,856
Compensation of officers	48,754	72,853	48,387	151,207	1,162,281	234,997	177,370	157,148
Salaries and wages	288,765	722,297	371,095	7,630,703	28,217,554	3,242,376	2,911,599	2,056,775
Repairs	21,563	35,033	15,658	1,135,089	2,329,878	275,858	252,943	161,254
Bad debts	8,008	20,290	2,666	55,692	167,944	192,382	1,514,435	33,177
Rent paid on business property	70,564	173,461	46,593	1,363,611	2,564,061	820,094	993,936	440,550
Taxes paid	91,021	172,548	59,777	2,980,131	4,005,562	816,664	963,458	477,220
Interest paid	175,082	242,482	177,941	2,350,922	10,247,454	1,359,785	1,677,004	2,533,016
Charitable contributions	550	2,732	1,861	110,450	1,131,521	14,791	17,592	46,901
Amortization	27,885	81,892	40,742	4,850,551	3,384,868	286,287	466,076	293,202
Depreciation	514,784	613,657	127,120	6,921,935	9,550,216	2,264,426	2,672,564	2,443,249
Depletion	1,029	7	-	723,890	125,844	-	283,906	191,243
Advertising	20,584	76,022	159,143	357,378	7,669,365	660,572	175,034	70,778
Pension, profit sharing, stock, annuity	23,784	94,142	27,167	871,690	2,493,763	715,892	689,454	252,840
Employee benefit programs	78,833	214,965	76,004	1,348,706	4,888,399	1,198,678	1,173,685	710,430
Domestic production activities deduction	15,063	28,429	*7,826	93,905	1,653,867	164,435	87,602	80,742
Net loss, noncapital assets	8,187	7,297	*882	634,111	1,016,302	57,099	20,580	286,428
Other deductions	534,878	1,109,941	237,085	25,135,459	43,253,491	3,895,130	3,623,253	3,019,894
Total receipts less total deductions	396,251	424,599	181,595	4,976,662	24,728,921	2,284,180	433,058	-203,956
Constructive taxable income from related foreign corporations, total	-	9,787	-	2,174,383	1,300,793	68,794	23,656	8,608
Includable income of controlled foreign corporations	-	1,735	-	116,240	303,119	34,534	14,296	2,097
Foreign dividend income resulting from foreign taxes deemed paid	-	8,052	-	2,058,143	997,674	34,259	9,360	6,512
Net income (less deficit)	**396,251**	**433,963**	**181,595**	**7,150,942**	**26,029,537**	**2,352,926**	**456,408**	**-195,347**
Statutory special deductions, total	432,617	300,302	*105,597	1,032,516	1,855,535	397,350	678,105	398,914
Net operating loss deduction	431,666	296,145	*105,597	960,444	1,831,947	390,527	676,606	398,218
Income subject to tax	**184,510**	**376,225**	***126,651**	**10,908,509**	**26,732,531**	**2,338,634**	**1,109,027**	**1,082,902**
Total income tax before credits [32]	66,388	134,751	46,253	3,826,805	9,371,628	835,350	409,853	395,824
Income tax	63,344	130,847	*44,054	3,817,681	9,349,281	814,856	386,632	376,895
Alternative minimum tax	*3,043	3,904	*1,805	9,124	22,324	20,456	23,208	18,747
Foreign tax credit	*37	8,503	-	3,213,625	1,090,405	26,245	17,207	13,991
General business credit	*2,049	13,846	1,053	62,097	580,501	43,194	6,930	10,804
Prior year minimum tax credit	-	1,550	441	11,469	140,168	*118,780	11,307	*1,807
Total income tax after credits [2]	**64,302**	**110,771**	**44,759**	**539,614**	**7,560,312**	**649,061**	**374,409**	**369,223**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**509**	**1,117**	**922**	**307**	**613**	**64**	**1,181**	**24,649**
Total assets	**66,386,544**	**203,086,424**	**213,008,106**	**101,727,907**	**485,511,409**	**7,401,863**	**43,889,820**	**953,200,630**
Cash	2,082,086	9,599,960	8,292,685	2,316,807	16,968,354	221,367	2,038,269	52,351,684
Notes and accounts receivable	10,359,699	39,931,543	42,693,208	21,968,331	126,605,641	969,132	6,037,997	205,070,253
Less: Allowance for bad debts	136,114	592,416	432,567	309,541	889,251	47,193	242,413	4,787,208
Inventories	6,886,776	22,555,754	13,538,832	6,388,208	35,182,454	785,841	4,642,399	132,693,286
Investments in Government obligations	22,338	29,679	-	-	12,551	-	-	*734,829
Tax-exempt securities	-	2,138	-	[1]	8,579	-	-	2
Other current assets	2,365,494	13,608,216	17,947,346	3,494,222	44,639,601	172,373	1,899,377	68,234,326
Loans to shareholders	*63,924	317,041	942,166	277,526	959,751	*[1]	*76,467	4,398,100
Mortgage and real estate loans	-	-	-	-	*5,667	-	69	236,406
Other investments	15,315,251	41,402,503	50,710,693	23,122,768	91,815,842	256,799	11,816,710	156,149,698
Depreciable assets	20,659,876	37,628,203	41,869,460	17,182,156	202,680,550	1,515,995	11,276,439	236,203,454
Less: Accumulated depreciation	11,756,990	20,221,212	25,080,217	9,680,686	95,567,059	824,109	7,017,186	102,394,000
Depletable assets	614	210,414	-	1,371	10,181	-	-	36,820,742
Less: Accumulated depletion	-	188,900	-	1,172	-	-	-	24,594,781
Land	422,593	903,984	984,568	353,535	1,650,475	*72,660	462,256	10,279,966
Intangible assets (amortizable)	15,404,879	58,836,119	76,686,439	36,657,863	21,814,453	3,345,942	15,460,435	134,115,520
Less: Accumulated amortization	2,021,127	12,789,835	31,424,648	3,994,366	5,555,456	266,485	3,066,796	26,166,088
Other assets	6,717,242	11,853,233	16,280,141	3,950,886	45,169,076	1,199,541	505,798	73,854,441
Total liabilities	**66,386,544**	**203,086,424**	**213,008,106**	**101,727,907**	**485,511,409**	**7,401,863**	**43,889,820**	**953,200,630**
Accounts payable	5,500,356	24,416,320	30,568,639	24,689,701	87,896,513	510,450	4,232,005	153,570,360
Mortgages, notes, and bonds payable in less than one year	4,320,495	8,525,230	14,032,963	3,582,657	42,012,109	*53,098	1,396,328	90,481,091
Other current liabilities	4,228,947	32,680,389	19,126,397	6,934,969	36,824,733	508,783	4,832,431	107,022,068
Loans from shareholders	4,164,305	4,533,514	16,595,795	3,847,562	3,347,226	*126,775	1,410,324	23,805,441
Mortgages, notes, and bonds payable in one year or more	17,237,141	31,733,667	43,744,874	25,769,731	95,400,442	3,660,067	19,124,236	180,014,498
Other liabilities	8,847,086	30,165,378	19,515,339	9,260,142	58,939,428	1,261,150	6,175,921	108,862,607
Net worth	22,088,213	71,031,927	69,424,100	27,643,144	161,090,960	1,281,540	6,718,575	289,444,564
Capital stock	4,190,643	12,166,627	11,952,918	2,278,008	16,761,150	227,962	4,471,185	93,788,216
Additional paid-in capital	17,664,581	47,482,606	154,579,323	25,366,517	102,658,216	1,942,045	19,951,850	199,122,522
Retained earnings, appropriated	4,904	26,951	13,010	80,372	25,094	3	*16,293	233,688
Retained earnings, unappropriated [30]	618,916	11,420,776	-96,534,219	7,187	41,663,444	-888,471	-17,225,901	-1,939,811
Less: Cost of treasury stock	390,830	65,033	586,932	*88,940	16,945	-	494,851	1,760,050
Total receipts	**49,042,094**	**153,388,479**	**119,438,791**	**55,927,003**	**421,588,387**	**6,300,463**	**32,209,510**	**1,417,841,808**
Business receipts	47,417,726	147,300,513	114,337,363	53,953,507	404,761,183	6,220,090	29,758,922	1,381,855,664
Interest	252,439	1,279,075	724,182	93,463	2,782,463	3,966	84,267	3,829,657
Interest on Government obligations:								
State and local	899	*30,812	244	-	2,639	-	-	6,760
Rents	28,044	581,549	73,538	10,793	7,437,052	*1,810	26,802	7,386,469
Royalties	74,548	827,382	450,595	317,479	916,178	39,865	99,902	4,388,275
Net short-term capital gain reduced by net long-term capital loss	66	*81	*19,511	1,406	-	-	1,342	118,110
Net long-term capital gain reduced by net short-term capital loss	177,307	292,138	685,066	334,454	144,489	9	17,989	1,186,855
Net gain, noncapital assets	61,703	448,694	273,136	17,197	1,513,487	*6,162	48,728	1,633,327
Dividends received from domestic corporations	*460	15,909	3,660	866	31,531	2	*5,193	1,082,845
Dividends received from foreign corporations	122,868	504,916	623,326	*598,790	404,365	-	96,257	879,835
Other receipts	906,034	2,107,409	2,248,170	599,048	3,594,999	28,560	2,070,109	15,474,012
Total deductions	**47,669,769**	**145,037,276**	**118,079,233**	**53,860,668**	**414,464,156**	**6,146,306**	**30,543,900**	**1,396,045,109**
Cost of goods sold	34,900,596	107,529,793	75,975,772	37,123,932	335,909,778	4,009,561	17,234,888	1,151,625,874
Compensation of officers	340,136	672,231	707,557	270,397	574,922	56,819	266,253	3,962,265
Salaries and wages	2,766,809	15,424,038	12,562,784	4,859,746	10,723,236	453,153	3,458,034	62,784,809
Repairs	204,726	614,505	460,492	224,534	788,385	22,026	144,767	3,656,171
Bad debts	46,793	208,861	313,904	31,517	898,335	7,692	43,915	1,422,105
Rent paid on business property	362,357	1,302,732	984,436	424,294	1,299,666	88,189	401,144	12,477,185
Taxes paid	701,996	1,761,680	1,510,877	900,735	2,830,553	107,338	598,862	10,007,625
Interest paid	1,374,560	3,076,610	3,698,459	1,671,425	3,751,246	218,431	1,524,073	10,446,017
Charitable contributions	5,725	32,061	12,229	14,194	120,569	*2,434	18,371	501,505
Amortization	449,492	750,396	2,022,274	587,940	1,000,291	76,597	506,299	8,655,090
Depreciation	1,395,495	3,312,530	2,645,709	925,841	23,035,474	84,237	762,675	24,819,736
Depletion	2,209	*[1]	*1	-	345	-	-	779,205
Advertising	301,068	915,922	677,862	677,732	5,994,992	363,385	429,218	18,415,952
Pension, profit sharing, stock, annuity	405,823	1,327,984	610,989	643,869	1,706,819	28,091	198,338	2,484,272
Employee benefit programs	705,899	3,779,778	2,659,060	996,461	4,069,146	64,446	681,812	8,356,128
Domestic production activities deduction	124,420	396,632	121,616	146,505	421,281	*10,379	143,891	632,554
Net loss, noncapital assets	20,565	55,411	223,811	24,576	230,886	2,184	38,625	965,031
Other deductions	3,561,098	3,876,114	12,891,403	4,336,968	21,108,234	551,344	4,092,737	74,053,584
Total receipts less total deductions	1,372,325	8,351,203	1,359,557	2,066,335	7,124,231	154,157	1,665,610	21,796,699
Constructive taxable income from related foreign corporations, total	44,753	457,894	311,693	535,407	189,481	3,314	195,013	719,779
Includable income of controlled foreign corporations	8,439	116,687	154,736	316,034	40,836	2,657	121,634	360,912
Foreign dividend income resulting from foreign taxes deemed paid	36,314	341,208	156,957	219,373	148,646	657	73,379	358,867
Net income (less deficit)	**1,416,179**	**8,778,285**	**1,671,007**	**2,601,742**	**7,311,073**	**157,471**	**1,860,622**	**22,509,718**
Statutory special deductions, total	164,995	1,145,901	1,718,087	945,550	2,003,027	*75,496	333,840	4,735,339
Net operating loss deduction	164,647	1,134,463	1,715,510	944,944	1,978,015	*75,494	328,510	3,803,892
Income subject to tax	**1,985,220**	**8,761,566**	**2,194,112**	**2,152,632**	**7,670,000**	***122,995**	**1,993,868**	**31,502,447**
Total income tax before credits [32]	691,876	3,069,694	774,915	752,961	2,689,055	43,484	696,985	10,992,094
Income tax	689,460	3,054,872	763,471	751,140	2,677,991	*42,414	694,588	10,941,479
Alternative minimum tax	2,396	18,052	11,362	1,821	10,971	*1,070	2,389	49,786
Foreign tax credit	44,252	424,673	57,787	255,537	209,296	169	95,260	631,020
General business credit	14,417	105,813	81,193	102,990	258,637	*1,338	34,719	475,594
Prior year minimum tax credit	*798	9,895	*1,865	13,837	11,549	-	13,860	41,286
Total income tax after credits [2]	**632,409**	**2,529,317**	**634,064**	**380,597**	**2,209,509**	**41,977**	**553,146**	**9,844,199**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**21,388**	**15,247**	**5,960**	**182**	**3,261**	**221**	**97**	**225**	**52**
Total assets	**843,965,903**	**442,083,710**	**401,293,933**	**588,260**	**109,234,727**	**2,961,150**	**7,263,592**	**2,608,670**	**1,225,525**
Cash	42,729,838	24,934,395	17,697,616	97,826	9,621,846	236,822	73,581	150,878	275,075
Notes and accounts receivable	193,374,403	137,839,261	55,265,979	*269,163	11,695,850	398,934	3,299,925	698,579	208,402
Less: Allowance for bad debts	4,489,153	2,586,583	1,902,569	-	298,055	6,254	*21,472	*22,728	*1,168
Inventories	117,297,344	71,962,756	45,334,545	*42	15,395,943	985,946	884,043	*504,838	*104,673
Investments in Government obligations	*734,829	*497,246	237,583	-	-	-	-	-	-
Tax-exempt securities	2	-	2	-	-	-	-	-	-
Other current assets	62,960,034	37,294,763	25,556,684	108,586	5,274,292	198,318	266,061	245,918	131,336
Loans to shareholders	3,964,414	2,923,078	1,041,336	-	433,686	*3,359	-	54,310	59,032
Mortgage and real estate loans	231,076	230,050	*1,026	-	5,330	-	-	-	-
Other investments	147,442,318	37,142,279	110,270,229	*29,810	8,707,380	149,877	*41,824	*419,034	*31,631
Depreciable assets	178,402,920	118,496,718	59,832,941	73,261	57,800,534	897,044	3,620,804	322,421	108,250
Less: Accumulated depreciation	72,712,920	48,419,702	24,278,700	14,518	29,681,080	388,903	1,727,680	221,966	65,439
Depletable assets	36,820,742	*1,139,086	*35,681,657	-	-	-	-	-	-
Less: Accumulated depletion	24,594,781	*622,323	*23,972,458	-	-	-	-	-	-
Land	4,301,255	2,347,908	1,931,742	*21,605	5,978,710	155,934	*601,753	4,482	*4,306
Intangible assets (amortizable)	109,756,725	37,709,360	72,033,594	*13,772	24,358,794	271,243	*561,105	*492,404	*9,440
Less: Accumulated amortization	23,097,062	7,667,833	15,416,191	*13,037	3,069,026	21,480	*443,644	*130,704	*2,456
Other assets	70,843,917	28,863,251	41,978,917	*1,749	3,010,524	80,311	107,291	91,205	*362,444
Total liabilities	**843,965,903**	**442,083,710**	**401,293,933**	**588,260**	**109,234,727**	**2,961,150**	**7,263,592**	**2,608,670**	**1,225,525**
Accounts payable	136,901,017	81,647,478	55,172,102	81,436	16,669,344	381,453	2,321,810	495,224	134,541
Mortgages, notes, and bonds payable in less than one year	84,414,038	53,675,876	30,599,941	138,221	6,067,053	707,179	*2,155,215	*8,467	*142,742
Other current liabilities	94,560,871	64,794,961	29,698,742	67,168	12,461,197	189,185	1,066,645	1,631,209	107,476
Loans from shareholders	21,083,288	14,271,418	6,707,985	*103,885	2,722,153	*45,905	*74,171	*129,511	*217
Mortgages, notes, and bonds payable in one year or more	159,827,225	69,502,959	90,239,959	*84,307	20,187,273	694,680	*1,122,197	*80,790	*132,880
Other liabilities	92,756,869	47,711,771	45,033,188	*11,910	16,105,738	346,723	255,256	*205,313	*528,336
Net worth	254,422,595	110,479,248	143,842,015	101,332	35,021,969	596,025	268,299	58,154	179,334
Capital stock	83,343,818	26,604,736	56,679,811	59,272	10,444,397	167,320	207,796	2,491,968	*20,209
Additional paid-in capital	168,825,937	79,949,440	88,629,975	*246,522	30,296,585	273,000	*728,344	*745,339	*195,815
Retained earnings, appropriated	228,799	*21,046	*207,752	-	*4,889	-	-	-	-
Retained earnings, unappropriated [30]	3,747,509	4,534,898	-582,928	-204,462	-5,687,320	162,458	-667,841	-3,179,152	-36,690
Less: Cost of treasury stock	1,723,468	630,873	1,092,595	-	*36,582	*6,753	-	-	-
Total receipts	**1,232,611,046**	**707,903,055**	**524,535,750**	**172,241**	**185,230,762**	**7,054,748**	**7,136,652**	**8,065,680**	**857,828**
Business receipts	1,200,452,871	688,158,785	512,169,968	*124,118	181,402,793	6,838,788	6,800,648	7,949,289	845,948
Interest	3,527,857	2,801,933	723,076	2,848	301,800	7,579	*17,071	*7,392	*3,437
Interest on Government obligations:									
State and local	6,760	6,552	207	-	-	-	-	-	-
Rents	7,054,780	6,920,379	134,356	*45	331,688	*5,079	5,138	1,259	*981
Royalties	4,116,779	2,219,450	1,897,329	-	271,497	-	929	37,283	-
Net short-term capital gain reduced by net long-term capital loss	117,994	16,300	101,694	-	116	-	87	10	-
Net long-term capital gain reduced by net short-term capital loss	1,041,135	242,728	797,619	*788	145,719	*2,185	*463	2,435	*27
Net gain, noncapital assets	1,618,328	810,362	778,650	*29,316	14,999	*1,910	49	-	-
Dividends received from domestic corporations	1,082,485	167,421	910,711	*4,352	*361	*14	[1]	59	*21
Dividends received from foreign corporations	852,542	302,263	550,279	-	27,293	1,371	126	-	-
Other receipts	12,739,515	6,256,882	6,471,860	*10,774	2,734,496	197,822	312,140	67,954	*7,414
Total deductions	**1,214,704,773**	**698,938,506**	**515,618,112**	**148,156**	**181,340,335**	**6,994,881**	**6,883,827**	**8,511,846**	**844,585**
Cost of goods sold	1,022,141,474	584,881,639	437,259,835	-	129,484,400	5,941,110	4,301,559	6,040,619	630,901
Compensation of officers	3,511,406	2,093,682	1,403,284	*14,439	450,860	18,069	24,286	*36,410	*17,070
Salaries and wages	47,001,690	29,864,225	17,111,045	*26,420	15,783,118	360,341	754,685	343,341	*45,353
Repairs	2,165,604	1,319,025	845,969	*610	1,490,567	10,859	61,597	*20,516	4,156
Bad debts	1,165,391	955,334	210,058	-	256,714	7,587	*22,467	*2,167	*1,864
Rent paid on business property	6,486,696	3,394,872	3,084,404	*7,421	5,990,489	62,700	219,012	38,389	*12,973
Taxes paid	7,412,870	4,412,737	2,994,904	5,229	2,594,755	45,366	158,169	27,885	5,276
Interest paid	8,752,152	3,875,756	4,873,308	*3,087	1,693,865	43,701	79,850	*17,890	*906
Charitable contributions	275,133	77,528	197,597	*9	226,372	1,118	*2,657	*3,948	*481
Amortization	8,196,972	4,066,675	4,129,199	*1,098	458,117	17,174	15,559	*26,799	*714
Depreciation	21,175,452	17,551,329	3,621,426	*2,697	3,644,284	54,405	142,477	30,139	5,347
Depletion	779,205	21,456	757,749	-	-	-	-	-	-
Advertising	15,603,478	9,799,427	5,802,678	*1,372	2,812,474	56,351	259,740	382,070	*7,760
Pension, profit sharing, stock, annuity	2,022,734	1,027,543	995,026	*165	461,538	2,356	*176	*2,914	*727
Employee benefit programs	6,644,862	4,020,953	2,621,696	*2,213	1,711,266	39,718	43,766	35,852	*2,923
Domestic production activities deduction	580,439	204,089	376,349	-	52,115	-	-	-	-
Net loss, noncapital assets	736,481	331,707	404,774	-	228,550	1,403	*726	*4,903	*33
Other deductions	60,052,734	31,040,525	28,928,811	83,397	14,000,850	332,623	797,100	1,498,005	108,104
Total receipts less total deductions	17,906,273	8,964,549	8,917,638	24,086	3,890,426	59,867	252,825	-446,167	13,242
Constructive taxable income from related foreign corporations, total	703,856	376,928	326,927	-	15,923	-	11	-	-
Includable income of controlled foreign corporations	357,196	258,128	99,068	-	3,716	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	346,660	118,800	227,859	-	12,207	-	11	-	-
Net income (less deficit)	**18,603,369**	**9,334,925**	**9,244,358**	**24,086**	**3,906,350**	**59,867**	**252,837**	**-446,167**	**13,242**
Statutory special deductions, total	4,499,934	1,797,498	2,669,805	*32,631	235,405	*13,227	*1,744	*29,740	*873
Net operating loss deduction	3,568,739	1,657,431	1,881,723	*29,585	235,152	*13,217	*1,744	*29,699	*859
Income subject to tax	**25,712,183**	**11,356,985**	**14,343,043**	***12,155**	**5,790,264**	**90,540**	***330,352**	***111,349**	***13,441**
Total income tax before credits [32]	8,969,073	3,940,356	5,024,934	*3,782	2,023,021	31,090	*115,280	*38,505	*4,363
Income tax	8,920,991	3,918,365	4,998,874	*3,751	2,020,489	30,800	*115,280	*38,341	*4,363
Alternative minimum tax	47,263	21,364	25,888	*11	2,523	*281	-	164	-
Foreign tax credit	585,139	167,944	417,194	-	45,882	1,316	-	1,607	8
General business credit	433,542	132,313	301,229	-	42,051	[1]	11,257	-	-
Prior year minimum tax credit	34,886	7,188	27,698	-	*6,400	-	-	-	-
Total income tax after credits [2]	**7,915,511**	**3,632,915**	**4,278,814**	***3,782**	**1,928,688**	**29,774**	***104,024**	***36,898**	***4,355**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**201**	**32**	**4**	**555**	**433**	***7**	**505**	**928**	-
Total assets	**42,835,479**	**13,943,638**	**5,455,162**	**23,439,720**	**1,029,216**	***493,777**	**2,974,730**	**5,004,068**	-
Cash	6,162,024	779,393	130,780	821,442	61,404	*38,744	193,317	698,387	-
Notes and accounts receivable	1,711,727	864,478	508,803	2,100,147	106,856	*80,241	1,053,204	664,553	-
Less: Allowance for bad debts	31,529	*35,776	2,082	104,071	*2,702	232	*9,704	60,338	-
Inventories	3,691,215	1,614,068	435,762	5,471,386	290,995	*122,190	567,486	723,341	-
Investments in Government obligations	-	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-	-
Other current assets	1,367,105	797,693	23,376	1,829,418	*21,357	*22,546	191,246	179,918	-
Loans to shareholders	*204	*29,010	217,151	*18,644	-	-	5,632	*46,344	-
Mortgage and real estate loans	5,237	-	-	92	-	-	-	-	-
Other investments	2,238,603	2,646,071	1,249,823	1,015,056	*1,905	*75,995	379,532	458,030	-
Depreciable assets	32,500,969	4,646,119	2,674,940	11,404,765	381,380	*219,799	559,322	464,720	-
Less: Accumulated depreciation	17,301,446	2,772,307	1,239,038	5,136,140	*194,578	*110,769	275,111	247,703	-
Depletable assets	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-
Land	2,913,149	416,340	849,481	971,097	*6,329	39,863	11,283	*4,694	-
Intangible assets (amortizable)	9,740,084	4,777,291	677,668	4,988,858	*237,043	2,394	*322,979	2,278,285	-
Less: Accumulated amortization	*1,143,549	879,729	69,020	140,052	*12,326	486	*38,689	186,890	-
Other assets	981,686	1,060,984	-2,483	199,080	*131,553	*3,491	14,234	-19,271	-
Total liabilities	**42,835,479**	**13,943,638**	**5,455,162**	**23,439,720**	**1,029,216**	***493,777**	**2,974,730**	**5,004,068**	-
Accounts payable	4,809,133	2,007,699	989,295	3,707,191	296,519	*58,223	295,144	1,173,110	-
Mortgages, notes, and bonds payable in less than one year	1,385,153	*291,590	7,384	1,166,553	*32,959	50,692	*33,343	*85,775	-
Other current liabilities	3,599,710	1,641,631	255,022	2,362,826	83,067	*39,059	942,642	542,726	-
Loans from shareholders	*140,434	152,560	-	700,348	*431,712	-	*257,161	*790,134	-
Mortgages, notes, and bonds payable in one year or more	9,308,596	*1,040,143	51,565	6,866,345	*252,798	*132,051	*455,011	*50,217	-
Other liabilities	6,797,005	2,772,108	2,660,347	1,888,536	*53,373	*100,575	184,147	314,021	-
Net worth	16,795,448	6,037,908	1,491,548	6,747,921	-121,212	*113,176	807,283	2,048,084	-
Capital stock	6,072,947	110,323	38,938	998,955	145,592	92,156	31,709	66,485	-
Additional paid-in capital	12,688,058	3,168,442	625,654	7,282,598	*422,796	*159,597	1,427,650	2,579,293	-
Retained earnings, appropriated	-	-	-	4,050	-	-	-	*839	-
Retained earnings, unappropriated [30]	-1,953,730	2,759,527	826,956	-1,536,217	-689,599	*-138,577	-635,922	-598,533	-
Less: Cost of treasury stock	11,827	384	-	*1,465	-	-	*16,154	-	-
Total receipts	**92,298,962**	**12,702,663**	**21,936,679**	**23,497,478**	**1,735,350**	***885,829**	**2,047,865**	**7,011,029**	-
Business receipts	91,423,515	12,269,874	21,728,459	22,587,230	1,592,997	*873,249	1,603,948	6,888,849	-
Interest	43,489	*10,933	11,398	175,080	*1,662	*142	3,706	19,912	-
Interest on Government obligations:									
State and local	-	-	-	-	-	-	-	-	-
Rents	*187,915	33,114	34,947	41,122	*8,357	3,000	2,494	*8,283	-
Royalties	12,438	146,678	9,681	52,960	39	-	*9,428	2,061	-
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	19	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	79,775	7,321	71	4,750	*26,427	*22	*41	22,202	-
Net gain, noncapital assets	*159	7	7,637	*[1]	-	3	*1,609	3,624	-
Dividends received from domestic corporations	74	21	-	-	-	-	*172	-	-
Dividends received from foreign corporations	135	15,872	-	1,000	-	-	-	8,789	-
Other receipts	551,461	218,843	144,486	635,336	*105,850	*9,413	426,467	57,309	-
Total deductions	**90,183,156**	**11,415,360**	**21,702,785**	**22,985,295**	**1,842,297**	***885,550**	**2,041,056**	**7,049,697**	-
Cost of goods sold	68,457,643	5,317,589	19,368,194	11,602,736	984,375	*551,635	1,068,589	5,219,450	-
Compensation of officers	91,930	75,448	1,707	101,710	*31,885	2,970	*16,725	32,650	-
Salaries and wages	7,726,278	1,783,614	584,876	3,237,915	234,743	*105,981	255,149	350,841	-
Repairs	846,645	204,297	118,846	179,196	*18,053	*3,351	13,504	9,547	-
Bad debts	*22,135	*36,387	976	148,482	*3,254	390	6,013	4,992	-
Rent paid on business property	2,132,330	759,816	203,448	2,192,425	149,139	*66,597	115,886	37,774	-
Taxes paid	1,247,022	298,368	124,609	527,851	34,100	*23,984	46,493	55,633	-
Interest paid	670,714	123,427	284,188	355,029	*37,756	*2,574	26,024	51,806	-
Charitable contributions	196,121	*8,310	80	10,232	*22	112	*2,266	1,024	-
Amortization	174,398	*88,612	26,517	51,005	*32,784	*71	7,454	17,029	-
Depreciation	1,901,316	315,577	212,282	844,515	44,118	*16,480	39,856	37,771	-
Depletion	-	-	-	-	-	-	-	-	-
Advertising	609,381	386,635	26,039	739,321	34,230	*22,736	38,259	249,951	-
Pension, profit sharing, stock, annuity	277,642	*114,591	3,277	31,981	*254	*231	*7,196	20,195	-
Employee benefit programs	953,339	159,050	41,459	344,726	24,564	*7,978	20,942	36,949	-
Domestic production activities deduction	11,275	39,477	1,084	115	-	-	-	164	-
Net loss, noncapital assets	68,446	*33,557	190	65,551	*46,362	2	5,868	*1,508	-
Other deductions	4,796,540	1,670,605	705,013	2,552,503	166,656	*80,459	370,832	922,410	-
Total receipts less total deductions	2,115,806	1,287,303	233,894	512,183	-106,948	*279	6,809	-38,668	-
Constructive taxable income from related foreign corporations, total	1,849	8,396	-	2,289	-	-	-	3,379	-
Includable income of controlled foreign corporations	1,584	228	-	1,904	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	265	8,168	-	384	-	-	-	3,379	-
Net income (less deficit)	**2,117,655**	**1,295,699**	**233,894**	**514,472**	**-106,948**	***279**	**6,809**	**-35,289**	-
Statutory special deductions, total	*2,318	3,892	1,576	107,032	*24,598	-	*28,884	*21,519	-
Net operating loss deduction	*2,266	3,877	1,576	107,032	*24,598	-	*28,764	*21,519	-
Income subject to tax	**2,510,962**	***1,337,295**	**232,327**	**944,745**	***8,444**	***25,951**	***41,810**	**143,047**	-
Total income tax before credits [32]	878,510	*467,792	81,482	331,084	*2,952	*8,855	13,696	49,413	-
Income tax	878,510	*467,792	81,315	329,578	*2,804	*8,855	*13,658	49,193	-
Alternative minimum tax	-	-	167	*1,506	*148	-	*38	219	-
Foreign tax credit	12,204	22,493	353	*1,612	-	*875	-	5,415	-
General business credit	16,532	2,708	8,169	*1,285	-	382	11	1,707	-
Prior year minimum tax credit	6,187	14	-	*199	-	-	-	-	-
Total income tax after credits [2]	**843,587**	***442,578**	**72,959**	**327,988**	***2,952**	***7,598**	**13,684**	**42,291**	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**2,007**	**331**	**235**	***299**	***33**	**888**	**222**
Total assets	**89,233,357**	**24,585,586**	**2,296,036**	***8,440,638**	***10,014,354**	**33,412,403**	**10,484,342**
Cash	3,827,579	832,273	119,348	*251,852	*104,088	2,285,174	234,844
Notes and accounts receivable	11,405,205	2,777,863	521,027	*690,086	*257,416	6,629,489	529,324
Less: Allowance for bad debts	217,223	46,612	7,983	7,807	-	147,735	7,085
Inventories	1,273,955	*13,427	*34,726	52,498	2,237	1,024,667	146,400
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	3,854,244	1,039,645	63,806	*284,826	*20,091	2,333,858	112,019
Loans to shareholders	318,117	*31,808	*3,270	-	*48,031	*216,148	*18,860
Mortgage and real estate loans	5,183	4,358	-	-	-	825	-
Other investments	19,093,682	1,852,678	*123,530	*741,334	5,105,377	5,742,588	5,528,175
Depreciable assets	46,627,891	21,966,721	1,399,933	*4,850,230	*4,481,994	9,536,832	4,392,181
Less: Accumulated depreciation	15,628,920	5,221,364	613,611	*2,286,435	*554,204	5,203,926	1,749,379
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	1,256,943	*440,648	43,089	181,803	*2,763	304,611	284,029
Intangible assets (amortizable)	13,941,609	241,845	580,818	*4,216,330	24,961	8,444,729	432,926
Less: Accumulated amortization	2,029,902	29,585	*63,895	*638,524	3,269	1,232,343	62,285
Other assets	5,504,992	681,881	91,980	*104,444	*524,868	3,477,487	624,333
Total liabilities	**89,233,357**	**24,585,586**	**2,296,036**	***8,440,638**	***10,014,354**	**33,412,403**	**10,484,342**
Accounts payable	6,692,914	1,171,185	248,847	*461,199	*249,350	4,270,520	291,813
Mortgages, notes, and bonds payable in less than one year	3,829,725	565,462	60,670	*87,272	1,404,815	1,170,499	541,007
Other current liabilities	7,874,228	1,560,408	205,382	884,734	*397,209	4,384,401	442,093
Loans from shareholders	6,617,452	*523,844	*97,968	2,574,031	*44,564	3,285,729	*91,317
Mortgages, notes, and bonds payable in one year or more	17,515,788	1,526,773	671,715	*1,485,575	4,102,850	7,117,262	2,611,613
Other liabilities	18,629,628	11,836,887	159,630	*855,918	*903,878	3,386,951	1,486,364
Net worth	28,073,621	7,401,027	851,824	*2,091,908	*2,911,687	9,797,042	5,020,134
Capital stock	5,207,209	1,329,064	176,833	*78,731	*1,076,472	2,090,143	455,965
Additional paid-in capital	31,516,245	3,980,144	580,742	*4,026,760	*338,277	15,455,398	7,134,925
Retained earnings, appropriated	4,541	4,541	-	-	-	-	-
Retained earnings, unappropriated [30]	-8,514,592	2,087,279	96,049	*-2,013,582	*1,496,938	-7,617,637	-2,563,638
Less: Cost of treasury stock	139,781	-	*1,800	-	-	*130,863	*7,119
Total receipts	**74,203,550**	**14,154,167**	**4,153,647**	***7,754,860**	***798,684**	**43,765,736**	**3,576,455**
Business receipts	69,424,162	13,673,036	4,026,915	*7,173,082	*542,758	40,764,024	3,244,348
Interest	359,487	7,327	9,990	*160,482	*17,271	90,557	73,860
Interest on Government obligations:							
State and local	[1]	-	-	-	-	[1]	-
Rents	354,453	*167,622	*53,531	*8,985	3,061	114,116	*7,138
Royalties	34,957	-	-	11,756	-	23,088	112
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	119,060	*47,631	*1,301	9,736	4,774	55,047	571
Net gain, noncapital assets	208,764	*63,303	20,955	7,580	52	116,381	*492
Dividends received from domestic corporations	*3,016	1,077	-	-	343	*1,596	-
Dividends received from foreign corporations	55,379	1,582	-	-	-	46,137	*7,660
Other receipts	3,644,271	192,588	40,955	*383,238	*230,425	2,554,790	242,275
Total deductions	**73,002,061**	**13,281,377**	**4,101,066**	***7,753,660**	***1,058,198**	**43,371,603**	**3,436,156**
Cost of goods sold	24,582,857	2,987,676	2,463,244	1,112,646	27,735	16,760,532	1,231,024
Compensation of officers	414,255	41,756	12,586	19,278	2,246	302,275	36,114
Salaries and wages	12,818,689	1,380,621	508,170	*2,886,906	*299,619	7,204,004	539,369
Repairs	1,431,265	587,589	71,533	*140,539	*21,114	552,603	57,888
Bad debts	116,945	44,466	4,129	3,701	-	62,864	1,784
Rent paid on business property	4,091,677	1,086,418	173,301	*351,493	*18,130	2,271,469	190,865
Taxes paid	2,208,286	409,317	60,987	*408,965	*52,117	1,190,468	86,432
Interest paid	1,977,006	556,051	61,640	*361,442	171,878	656,855	169,139
Charitable contributions	9,028	1,413	*1,406	671	28	4,992	518
Amortization	458,552	19,764	17,777	*105,742	3,760	286,795	24,715
Depreciation	2,511,488	766,460	201,171	*353,467	*238,725	572,604	379,061
Depletion	11	-	-	-	-	-	11
Advertising	218,744	114,994	4,947	*24,159	167	69,266	5,212
Pension, profit sharing, stock, annuity	281,792	48,558	*3,720	43,583	1,275	162,437	22,220
Employee benefit programs	1,763,336	240,398	19,106	233,028	*76,432	1,077,056	117,315
Domestic production activities deduction	5,224	-	-	-	-	4,547	677
Net loss, noncapital assets	86,002	42,602	*29	*2,698	*57	29,421	11,195
Other deductions	20,026,904	4,953,294	497,319	*1,705,343	*144,916	12,163,415	562,617
Total receipts less total deductions	1,201,489	872,790	52,581	*1,200	*-259,514	394,133	140,299
Constructive taxable income from related foreign corporations, total	13,470	1,906	-	-	-	11,439	125
Includable income of controlled foreign corporations	4,208	1,335	-	-	-	2,873	-
Foreign dividend income resulting from foreign taxes deemed paid	9,262	571	-	-	-	*8,566	125
Net income (less deficit)	**1,214,959**	**874,696**	**52,581**	***1,200**	***-259,514**	**405,572**	**140,424**
Statutory special deductions, total	614,424	206,242	*25,798	*75,313	5,608	144,150	*157,313
Net operating loss deduction	612,047	205,381	*25,798	*75,313	5,368	142,874	*157,313
Income subject to tax	**1,752,406**	**805,059**	***38,524**	**8,670**	***41,618**	**764,244**	**94,291**
Total income tax before credits [32]	611,979	282,622	13,202	2,948	*14,375	265,235	33,597
Income tax	607,654	281,482	*12,822	2,948	*14,375	264,039	31,988
Alternative minimum tax	3,716	*531	*380	-	-	1,197	1,609
Foreign tax credit	18,590	427	657	-	979	16,527	-
General business credit	69,713	*64,788	*35	542	-	*4,314	35
Prior year minimum tax credit	*3,788	-	-	485	-	*1,442	1,861
Total income tax after credits [2]	**519,805**	**217,407**	**12,510**	**1,921**	***13,396**	**242,869**	**31,701**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**3,462**	**1,274**	**601**	**54**	**606**	**316**	**610**
Total assets	**309,109,850**	**75,523,116**	**36,201,693**	**5,061,215**	**162,759,284**	**8,583,001**	**20,981,542**
Cash	16,278,809	3,931,598	1,233,320	429,488	9,539,457	291,745	853,201
Notes and accounts receivable	40,527,243	9,427,603	2,971,103	929,992	24,975,027	462,825	1,760,695
Less: Allowance for bad debts	1,421,750	593,393	243,797	38,726	446,194	29,761	69,878
Inventories	2,958,759	846,382	454,335	*24,391	1,563,516	*6,562	*63,574
Investments in Government obligations	977	977	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	11,739,504	5,351,660	2,032,087	376,950	3,173,377	254,548	550,882
Loans to shareholders	5,112,674	*431,028	4,347,919	4,006	*323,772	5,949	-
Mortgage and real estate loans	-	-	-	-	-	-	-
Other investments	46,138,123	12,040,733	9,213,705	669,388	22,851,342	559,496	803,459
Depreciable assets	64,743,563	4,961,554	4,325,352	200,658	48,258,063	2,260,642	4,737,295
Less: Accumulated depreciation	37,496,997	3,544,471	2,749,346	130,294	26,273,740	1,380,828	3,418,318
Depletable assets	37,371	-	-	37,371	-	-	-
Less: Accumulated depletion	7,661	-	-	7,661	-	-	-
Land	345,623	90,684	*81,669	*10,289	151,136	*2,614	*9,230
Intangible assets (amortizable)	195,406,270	54,909,082	10,921,006	1,137,253	102,349,642	5,725,574	20,363,714
Less: Accumulated amortization	52,946,623	15,530,776	2,388,004	548,759	28,847,584	507,656	5,123,844
Other assets	17,693,965	3,200,456	6,002,344	1,966,869	5,141,471	931,292	451,533
Total liabilities	**309,109,850**	**75,523,116**	**36,201,693**	**5,061,215**	**162,759,284**	**8,583,001**	**20,981,542**
Accounts payable	26,434,642	3,774,504	2,134,963	137,429	19,421,603	179,328	786,814
Mortgages, notes, and bonds payable in less than one year	8,112,799	5,526,510	643,117	*128,617	1,396,088	119,242	299,225
Other current liabilities	32,599,727	11,461,285	4,968,918	417,383	12,555,187	645,889	2,551,065
Loans from shareholders	8,923,682	3,876,129	4,125,381	*134,429	274,019	*43,786	*469,937
Mortgages, notes, and bonds payable in one year or more	72,096,053	26,142,204	4,774,702	337,923	37,435,773	1,389,465	2,015,986
Other liabilities	74,741,291	11,068,227	10,193,253	1,648,697	41,723,970	3,100,387	7,006,756
Net worth	86,201,657	13,674,256	9,361,358	2,256,736	49,952,643	3,104,903	7,851,760
Capital stock	18,544,369	5,433,568	5,015,401	1,230,560	4,896,703	798,935	1,169,202
Additional paid-in capital	146,352,409	35,926,141	8,105,567	5,347,645	88,163,438	2,850,611	5,959,007
Retained earnings, appropriated	*269,490	3	13,642	-	*8,242	54	247,550
Retained earnings, unappropriated [30]	-69,168,913	-18,118,377	-3,756,459	-4,208,705	-43,018,854	-542,575	476,056
Less: Cost of treasury stock	9,795,698	9,567,079	*16,793	*112,764	*96,886	2,122	*55
Total receipts	**129,678,348**	**35,063,457**	**14,706,334**	**1,479,891**	**60,844,062**	**3,272,591**	**14,312,013**
Business receipts	117,483,971	31,891,923	11,704,637	1,327,237	56,800,167	3,120,943	12,639,063
Interest	2,733,344	538,905	233,631	94,873	1,722,310	100,477	43,148
Interest on Government obligations:							
State and local	*191	77	*114	-	-	-	-
Rents	257,417	70,099	14,958	61	*144,039	383	27,876
Royalties	2,693,620	501,795	1,714,775	2,129	*73,588	5,978	395,356
Net short-term capital gain reduced by net long-term capital loss	4,859	3,829	-	-	1,030	-	-
Net long-term capital gain reduced by net short-term capital loss	1,575,311	535,234	*2,064	424	9,958	1,331	*1,026,299
Net gain, noncapital assets	176,765	56,039	38,165	7	69,907	*1,755	*10,892
Dividends received from domestic corporations	135,778	4,029	*130,714	-	978	-	57
Dividends received from foreign corporations	145,602	117,897	*86	-	4,254	18,509	4,856
Other receipts	4,471,492	1,343,630	867,191	55,160	2,017,831	23,216	164,465
Total deductions	**130,155,424**	**32,375,321**	**15,044,569**	**1,766,375**	**63,831,255**	**3,204,785**	**13,933,118**
Cost of goods sold	42,741,180	8,494,917	4,664,464	710,690	22,353,070	165,362	6,352,679
Compensation of officers	746,521	307,045	83,398	*13,312	106,724	26,942	209,099
Salaries and wages	18,281,758	8,132,461	1,147,440	203,378	6,126,224	640,205	2,032,048
Repairs	1,267,437	173,099	94,988	7,809	775,728	41,628	174,186
Bad debts	1,103,725	141,373	104,630	5,039	805,291	6,383	41,009
Rent paid on business property	5,807,850	707,270	1,606,972	27,748	3,117,672	108,608	239,581
Taxes paid	2,186,446	885,349	213,411	21,099	721,072	83,897	261,619
Interest paid	8,529,412	2,561,548	807,929	96,109	4,138,996	177,680	747,150
Charitable contributions	40,452	31,462	1,260	*133	801	77	*6,719
Amortization	3,901,538	1,091,483	847,990	124,831	1,580,948	113,395	142,890
Depreciation	5,982,668	724,638	272,456	15,165	4,393,889	169,296	407,224
Depletion	-	-	-	-	-	-	-
Advertising	4,014,468	940,532	218,994	106,933	2,396,650	67,776	283,582
Pension, profit sharing, stock, annuity	1,048,935	243,569	65,685	*2,404	174,953	16,348	545,975
Employee benefit programs	2,399,545	1,027,968	88,692	33,203	1,005,831	53,499	190,352
Domestic production activities deduction	121,651	107,876	10,129	-	3,151	205	*290
Net loss, noncapital assets	795,927	86,025	23,304	*930	652,652	*5,565	27,450
Other deductions	31,185,911	6,718,704	4,792,827	397,593	15,477,604	1,527,920	2,271,264
Total receipts less total deductions	-477,076	2,688,136	-338,236	-286,483	-2,987,193	67,805	378,895
Constructive taxable income from related foreign corporations, total	93,912	61,914	3,301	-	4,256	11,829	*12,613
Includable income of controlled foreign corporations	45,067	22,390	3,301	-	3,873	7,264	*8,239
Foreign dividend income resulting from foreign taxes deemed paid	48,845	39,523	-	-	382	4,566	*4,374
Net income (less deficit)	**-383,354**	**2,749,973**	**-335,049**	**-286,483**	**-2,982,937**	**79,635**	**391,508**
Statutory special deductions, total	2,150,139	987,150	271,608	*81,232	555,658	*132,066	122,425
Net operating loss deduction	2,041,911	984,210	167,109	*81,232	554,910	*132,066	122,385
Income subject to tax	**3,493,148**	**2,333,746**	**130,279**	***73,180**	**316,021**	***73,452**	**566,470**
Total income tax before credits [32]	1,252,785	817,254	44,877	26,514	122,869	*26,931	214,340
Income tax	1,217,401	813,869	44,494	26,192	109,713	*25,595	197,537
Alternative minimum tax	11,150	2,779	*123	322	5,568	1,336	*1,022
Foreign tax credit	48,981	22,465	*2,704	*2,526	9,844	6,824	*4,617
General business credit	68,052	48,783	1,376	-	3,450	659	13,783
Prior year minimum tax credit	30,969	*8,780	-	*192	*21,444	-	553
Total income tax after credits [2]	**1,104,269**	**737,225**	**40,796**	**23,796**	**87,617**	***19,448**	**195,387**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**2,971**	**264**	**1,483**	**347**	**877**	**23,618**	**23,130**	**441**	**47**
Total assets	**5,332,994,421**	**387,605,732**	**2,676,791,762**	**2,018,084,141**	**250,512,785**	**206,328,209**	**153,651,928**	**43,537,483**	**9,138,799**
Cash	371,133,910	44,513,725	283,365,646	32,544,423	10,710,116	11,321,762	10,114,455	1,114,365	92,943
Notes and accounts receivable	790,712,028	129,755,320	609,498,975	46,717,971	4,739,762	18,476,461	4,367,689	13,613,821	*494,951
Less: Allowance for bad debts	2,244,395	1,846,663	261,406	117,081	19,245	479,537	336,226	130,454	*12,857
Inventories	39,502	6,668	*30,793	2,042	-	440,769	33,225	343,828	*63,716
Investments in Government obligations	126,226,350	7,419,531	29,820,666	68,828,037	20,158,116	42,492	12,454	30,038	-
Tax-exempt securities	88,522,734	65,588	278,618	88,000,964	177,563	*113,497	*113,497	-	-
Other current assets	1,263,581,844	92,292,209	1,054,269,137	112,264,698	4,755,800	6,660,159	4,525,667	1,000,708	1,133,783
Loans to shareholders	27,963,418	*18,847,092	88,609	*278,030	*8,749,686	1,156,631	1,137,513	*19,117	-
Mortgage and real estate loans	116,429,964	36,680,457	*3,035,787	70,803,395	5,910,325	631,888	624,355	7,533	-
Other investments	1,710,810,236	37,080,925	506,830,390	974,396,995	192,501,926	62,613,177	50,901,006	6,660,909	*5,051,262
Depreciable assets	59,541,948	36,495,533	15,452,404	7,580,431	*13,579	92,344,406	71,862,227	20,145,934	*336,244
Less: Accumulated depreciation	17,441,651	6,925,797	7,226,440	3,281,025	*8,388	20,697,788	15,319,750	5,183,458	*194,581
Depletable assets	*1,118,243	-	906,065	2,922	*209,255	*23,531	*23,531	-	-
Less: Accumulated depletion	*477,691	-	355,961	-	*121,730	*2,502	*2,502	-	-
Land	944,191	82,874	627,694	232,234	*1,388	17,329,530	17,214,364	110,666	4,500
Intangible assets (amortizable)	53,178,726	4,214,655	29,960,323	18,947,298	56,451	8,074,766	4,406,576	2,356,551	*1,311,640
Less: Accumulated amortization	8,874,618	1,067,307	4,035,723	3,759,901	*11,687	1,762,060	1,289,766	203,411	*268,883
Other assets	751,829,682	-10,009,077	154,506,185	604,642,709	2,689,866	10,041,026	5,263,613	3,651,334	*1,126,079
Total liabilities	**5,332,994,421**	**387,605,732**	**2,676,791,762**	**2,018,084,141**	**250,512,785**	**206,328,209**	**153,651,928**	**43,537,483**	**9,138,799**
Accounts payable	617,520,690	38,268,675	550,642,654	24,249,770	4,359,591	4,652,900	2,561,434	1,937,002	*154,464
Mortgages, notes, and bonds payable in less than one year	400,296,427	53,649,720	319,625,856	25,809,774	1,211,078	8,903,143	2,702,959	4,734,343	*1,465,841
Other current liabilities	1,710,234,357	106,197,413	1,408,975,596	193,051,658	2,009,690	9,705,260	7,111,344	2,140,557	*453,358
Loans from shareholders	22,974,987	*268,878	19,682,041	2,376,616	647,452	19,563,624	14,854,364	4,628,679	*80,581
Mortgages, notes, and bonds payable in one year or more	241,869,788	121,993,248	54,478,985	58,703,412	6,694,143	64,001,046	52,217,023	10,943,153	840,870
Other liabilities	1,566,996,112	27,477,688	181,919,915	1,357,682,546	-84,037	22,628,227	10,860,022	10,923,386	844,820
Net worth	773,102,058	39,750,110	141,466,715	356,210,364	235,674,870	76,874,011	63,344,782	8,230,363	5,298,865
Capital stock	55,484,967	14,040,644	19,843,758	18,579,007	3,021,558	26,121,496	21,031,972	1,109,588	3,979,935
Additional paid-in capital	692,432,329	17,928,584	143,990,138	308,624,954	221,888,653	70,770,863	61,916,148	6,162,459	2,692,255
Retained earnings, appropriated	16,961,185	*842	19,437	16,931,908	*8,998	*115,689	*115,689	-	-
Retained earnings, unappropriated [30]	9,721,594	7,780,040	-22,337,084	13,490,585	10,788,053	-19,375,984	-18,963,464	960,748	-1,373,268
Less: Cost of treasury stock	1,498,017	-	*49,534	1,416,091	*32,392	*758,053	*755,563	2,432	58
Total receipts	**427,093,803**	**23,967,271**	**96,277,145**	**299,889,140**	**6,960,248**	**32,328,260**	**19,870,015**	**11,268,196**	**1,190,049**
Business receipts	265,671,690	13,594,159	43,151,733	208,900,720	*25,079	20,502,175	9,605,206	9,781,424	1,115,546
Interest	75,549,188	10,186,770	32,191,547	31,540,198	1,630,673	1,309,816	806,284	498,809	*4,722
Interest on Government obligations:									
State and local	1,601,289	107,459	451,707	1,042,088	*36	17,930	2,238	15,692	-
Rents	1,534,005	174,973	285,068	1,067,342	*6,621	2,443,463	2,432,296	11,167	-
Royalties	142,522	-	131,766	1,271	*9,485	85,266	42,461	2,229	*40,576
Net short-term capital gain reduced by net long-term capital loss	2,095,905	37	309,989	376,864	1,409,016	71,859	69,838	2,022	-
Net long-term capital gain reduced by net short-term capital loss	6,055,887	60,988	1,624,295	4,146,640	223,964	3,770,367	3,708,544	61,823	-
Net gain, noncapital assets	1,652,696	312,722	1,258,330	76,907	4,738	642,219	276,100	365,494	625
Dividends received from domestic corporations	2,111,674	214,440	399,944	1,497,012	*278	40,665	39,144	*1,291	230
Dividends received from foreign corporations	518,145	30,367	104,326	383,429	*23	4,902	2,736	2,166	-
Other receipts	70,160,803	-714,643	16,368,440	50,856,671	3,650,334	3,439,597	2,885,168	526,079	*28,350
Total deductions	**414,560,078**	**23,625,588**	**91,170,255**	**297,173,549**	**2,590,685**	**29,455,108**	**17,333,596**	**10,933,631**	**1,187,881**
Cost of goods sold	176,052,397	*202,345	*133,031	175,717,022	-	2,618,056	527,811	1,813,198	277,048
Compensation of officers	5,294,600	243,049	3,717,140	1,332,525	*1,886	493,480	203,103	264,563	25,813
Salaries and wages	43,072,777	2,548,685	20,412,144	20,100,378	*11,569	3,776,543	2,162,504	1,362,436	*251,603
Repairs	746,913	167,319	421,264	158,320	10	663,396	493,329	162,855	7,212
Bad debts	1,759,745	1,014,743	432,656	298,178	14,168	156,017	60,447	86,723	*8,847
Rent paid on business property	3,427,631	397,947	1,527,866	1,501,712	*106	1,056,107	585,962	432,614	*37,531
Taxes paid	6,098,640	356,807	1,877,286	3,835,268	29,279	1,502,778	1,336,369	142,675	*23,734
Interest paid	34,661,110	5,429,910	22,223,701	6,474,302	533,197	3,986,094	2,989,683	935,421	*60,990
Charitable contributions	88,005	3,003	44,233	40,107	663	19,831	15,687	3,560	584
Amortization	5,876,257	625,211	1,168,548	4,070,038	12,459	326,220	172,374	115,659	*38,187
Depreciation	9,507,244	6,616,824	1,462,001	1,427,928	*491	5,903,937	1,923,316	3,956,175	24,445
Depletion	76,971	-	59,314	60	*17,598	*419	*419	-	-
Advertising	1,083,977	217,137	188,572	678,267	-	211,087	101,913	42,016	*67,158
Pension, profit sharing, stock, annuity	2,122,685	141,923	694,299	1,280,385	6,079	28,389	17,375	8,262	*2,752
Employee benefit programs	3,727,644	327,431	1,295,592	2,104,306	316	384,134	144,463	216,246	23,424
Domestic production activities deduction	11,181	3,811	7,063	26	281	1,160	29	1,131	-
Net loss, noncapital assets	1,342,732	33,314	1,215,302	87,831	6,285	498,039	433,990	64,008	41
Other deductions	118,762,067	5,296,128	34,290,244	78,066,896	1,108,798	7,829,422	6,164,822	1,326,088	338,512
Total receipts less total deductions	12,533,725	341,682	5,106,890	2,715,591	4,369,562	2,873,152	2,536,419	334,565	2,168
Constructive taxable income from related foreign corporations, total	564,734	45,619	151,145	367,970	-	*18,861	*16,972	194	1,695
Includable income of controlled foreign corporations	443,803	45,153	148,075	250,575	-	*18,669	*16,972	1	1,695
Foreign dividend income resulting from foreign taxes deemed paid	120,931	466	3,070	117,395	-	192	-	192	-
Net income (less deficit)	**11,497,171**	**279,843**	**4,806,328**	**2,041,473**	**4,369,526**	**2,874,083**	**2,551,154**	**319,066**	**3,863**
Statutory special deductions, total	15,714,724	2,162,917	3,181,686	5,935,172	4,434,950	3,899,898	3,260,057	632,155	*7,686
Net operating loss deduction	10,218,177	1,993,943	2,953,437	5,156,907	113,890	2,016,454	1,377,702	631,250	*7,502
Income subject to tax	**14,723,066**	**994,404**	**4,790,190**	**8,558,933**	**379,538**	**2,194,976**	**1,919,883**	**239,029**	**36,063**
Total income tax before credits [32]	5,469,508	349,080	1,814,349	3,171,927	134,153	765,037	661,939	90,472	*12,627
Income tax	5,154,323	346,806	1,683,142	2,992,388	131,988	738,493	644,499	81,509	12,485
Alternative minimum tax	310,951	2,274	131,135	176,230	*1,312	25,000	15,895	*8,963	*142
Foreign tax credit	423,297	83,588	43,751	294,204	*1,754	9,847	7,344	2,503	-
General business credit	150,763	1,446	108,983	33,834	6,500	10,205	1,662	7,404	1,139
Prior year minimum tax credit	40,602	2,405	11,602	26,593	*1	14,149	12,381	1,768	-
Total income tax after credits [2]	**4,845,538**	**261,641**	**1,649,672**	**2,808,328**	**125,898**	**730,836**	**640,551**	**78,797**	***11,488**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**10,065**	**5,846**	**2,394**	**2,369**	**25**	**160**
Total assets	**270,516,098**	**1,565,118,080**	**53,604,874**	**44,453,239**	**9,151,634**	**4,797,369**
Cash	18,069,766	110,678,519	3,237,338	2,853,321	384,018	366,745
Notes and accounts receivable	46,885,322	472,748,719	8,672,876	7,417,588	1,255,288	579,248
Less: Allowance for bad debts	682,410	9,276,534	144,612	102,647	*41,964	18,562
Inventories	5,228,767	111,543	667,594	449,879	217,715	*43,797
Investments in Government obligations	3,589	94,011,702	-	-	-	-
Tax-exempt securities	*137,982	13,408,577	21,715	21,715	-	-
Other current assets	20,759,969	134,023,402	4,058,197	3,348,246	709,950	216,932
Loans to shareholders	1,511,515	867,437	*276,508	*261,004	15,504	-
Mortgage and real estate loans	*27,032	127,116,386	*2,552	*2,552	-	-
Other investments	67,233,793	493,292,558	8,862,718	8,268,966	*593,753	961,892
Depreciable assets	31,253,696	21,531,017	11,189,454	6,970,537	4,218,917	1,226,200
Less: Accumulated depreciation	17,667,898	9,875,892	5,840,544	4,093,841	1,746,704	553,124
Depletable assets	745	*103,318	1,265,087	-	1,265,087	-
Less: Accumulated depletion	646	*14,558	463,468	-	463,468	-
Land	634,912	2,226,209	443,851	183,946	259,904	*329,965
Intangible assets (amortizable)	89,982,744	45,197,931	20,774,156	18,429,280	2,344,876	1,632,816
Less: Accumulated amortization	13,250,560	3,260,722	4,548,612	4,118,709	429,903	188,035
Other assets	20,387,780	72,228,471	5,130,064	4,561,403	568,661	199,495
Total liabilities	**270,516,098**	**1,565,118,080**	**53,604,874**	**44,453,239**	**9,151,634**	**4,797,369**
Accounts payable	36,161,559	27,595,324	4,483,830	3,980,352	503,478	134,417
Mortgages, notes, and bonds payable in less than one year	19,174,658	27,927,189	1,267,907	1,214,342	53,564	*31,833
Other current liabilities	34,787,681	883,639,812	7,283,983	5,694,634	1,589,348	653,485
Loans from shareholders	13,471,530	37,305,653	4,023,467	3,886,433	*137,034	*310,855
Mortgages, notes, and bonds payable in one year or more	49,044,844	163,229,949	13,690,214	11,272,071	2,418,142	975,414
Other liabilities	29,312,921	89,822,444	7,257,082	6,250,684	1,006,399	1,394,102
Net worth	88,562,907	335,597,709	15,598,391	12,154,722	3,443,669	1,297,262
Capital stock	23,210,889	33,237,212	3,419,006	2,970,534	448,472	377,840
Additional paid-in capital	105,603,362	317,558,334	30,095,129	14,482,997	*15,612,132	1,111,295
Retained earnings, appropriated	105,108	*119,223	*92,907	*92,907	-	-
Retained earnings, unappropriated [30]	-40,035,562	-15,199,287	-17,992,697	-5,379,886	-12,612,811	-181,154
Less: Cost of treasury stock	320,890	117,772	15,954	11,830	4,123	*10,718
Total receipts	**184,604,706**	**91,247,760**	**51,662,660**	**44,745,009**	**6,917,651**	**2,388,661**
Business receipts	173,018,638	8,971,296	49,839,667	43,067,732	6,771,935	2,299,332
Interest	410,062	33,666,290	113,649	72,266	41,382	7,043
Interest on Government obligations:						
State and local	*9,682	363,996	236	236	-	372
Rents	159,082	1,372,954	19,153	13,407	5,746	*4,504
Royalties	1,590,617	289,069	192,820	*192,817	3	*40,665
Net short-term capital gain reduced by net long-term capital loss	16,012	252,319	267	267	-	1,112
Net long-term capital gain reduced by net short-term capital loss	1,913,476	4,376,141	172,095	145,781	*26,313	*1,267
Net gain, noncapital assets	277,169	1,291,191	16,043	6,748	*9,296	*1,488
Dividends received from domestic corporations	165,094	1,962,737	2,352	2,352	-	295
Dividends received from foreign corporations	248,617	17,906,984	56,143	*39,418	16,725	16,602
Other receipts	6,796,257	20,794,783	1,250,236	1,203,986	46,250	15,982
Total deductions	**179,767,003**	**61,482,286**	**50,827,674**	**43,941,268**	**6,886,407**	**2,313,516**
Cost of goods sold	71,502,749	225,345	21,785,272	19,551,923	2,233,349	446,932
Compensation of officers	2,111,912	247,864	409,945	368,377	*41,568	38,687
Salaries and wages	40,704,892	9,926,649	10,959,577	9,757,724	1,201,853	518,059
Repairs	966,443	589,077	428,216	253,935	174,281	25,983
Bad debts	310,752	4,085,388	82,716	66,369	16,347	11,418
Rent paid on business property	3,395,230	1,261,250	1,050,497	807,530	242,967	157,788
Taxes paid	6,297,142	2,146,207	2,002,402	1,839,777	162,626	70,911
Interest paid	4,141,965	14,754,542	1,319,614	1,170,522	149,092	135,330
Charitable contributions	85,910	88,705	5,018	4,884	134	935
Amortization	2,068,157	986,560	731,307	616,300	115,006	68,826
Depreciation	2,895,551	2,591,123	1,103,716	667,255	436,461	72,887
Depletion	137	79,595	48,188	-	48,188	-
Advertising	802,425	451,520	405,398	396,078	9,320	41,507
Pension, profit sharing, stock, annuity	1,277,563	649,758	151,670	117,864	*33,806	10,524
Employee benefit programs	4,359,001	1,403,187	1,110,904	935,497	175,407	49,898
Domestic production activities deduction	77,710	124,648	8	8	-	2,001
Net loss, noncapital assets	536,908	2,124,929	72,316	69,083	*3,233	5,526
Other deductions	38,232,554	19,745,939	9,160,911	7,318,140	1,842,771	656,303
Total receipts less total deductions	4,837,703	29,765,475	834,986	803,742	31,244	75,145
Constructive taxable income from related foreign corporations, total	323,048	7,104,573	66,216	*62,627	3,588	9,304
Includable income of controlled foreign corporations	233,134	875,622	55,826	52,237	3,588	68
Foreign dividend income resulting from foreign taxes deemed paid	89,914	6,228,952	*10,390	*10,390	-	9,236
Net income (less deficit)	**5,151,069**	**36,506,052**	**900,965**	**866,133**	**34,832**	**84,077**
Statutory special deductions, total	1,868,590	4,487,199	686,557	490,644	*195,913	12,196
Net operating loss deduction	1,753,381	2,758,090	684,888	488,976	*195,913	11,990
Income subject to tax	**8,595,049**	**41,519,792**	**1,083,711**	**1,082,546**	***1,165**	**125,852**
Total income tax before credits [32]	2,994,399	14,583,528	379,658	378,151	*1,506	43,586
Income tax	2,977,802	14,512,945	372,654	372,272	*383	43,572
Alternative minimum tax	13,675	65,770	7,003	5,880	1,124	15
Foreign tax credit	194,631	5,718,512	35,219	35,219	-	12,568
General business credit	168,871	293,997	43,846	43,846	-	2,233
Prior year minimum tax credit	5,352	19,955	*2,719	*2,583	137	50
Total income tax after credits [2]	**2,624,910**	**8,549,085**	**295,613**	**294,243**	***1,370**	**28,735**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**96**	**20**	**39**	***37**	**1,552**	**1,330**	**222**
Total assets	**26,703,675**	**16,777,701**	**7,796,853**	***2,129,121**	**14,398,526**	**3,642,839**	**10,755,687**
Cash	561,546	*133,873	309,963	*117,710	876,360	291,568	584,792
Notes and accounts receivable	4,839,377	*3,374,969	1,255,560	208,848	799,198	414,479	384,719
Less: Allowance for bad debts	807,014	*295,978	480,528	30,507	12,462	*6,572	5,890
Inventories	500,383	*366,291	131,220	2,872	186,051	72,028	114,023
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	784,703	*112,819	606,400	*65,484	700,278	353,382	346,896
Loans to shareholders	725,078	724,135	943	-	*13,544	*4,456	*9,089
Mortgage and real estate loans	-	-	-	-	*26,919	*26,919	-
Other investments	1,399,625	331,824	744,387	*323,415	2,875,908	536,798	2,339,109
Depreciable assets	6,349,834	*3,059,379	1,643,963	1,646,492	9,341,167	1,706,432	7,634,735
Less: Accumulated depreciation	3,109,832	*1,613,507	923,449	572,876	4,034,976	861,173	3,173,804
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	147,139	11,358	10,760	125,021	1,238,530	*392,134	846,396
Intangible assets (amortizable)	15,624,117	*10,956,050	4,406,064	262,004	1,808,512	368,361	1,440,150
Less: Accumulated amortization	1,629,811	*901,023	644,054	84,734	212,977	99,141	113,836
Other assets	1,318,530	*517,511	735,625	*65,393	792,474	443,168	349,306
Total liabilities	**26,703,675**	**16,777,701**	**7,796,853**	***2,129,121**	**14,398,526**	**3,642,839**	**10,755,687**
Accounts payable	1,225,667	*228,991	967,537	29,139	951,799	385,366	566,433
Mortgages, notes, and bonds payable in less than one year	733,526	*199,979	499,428	34,120	550,217	55,888	494,329
Other current liabilities	1,725,847	1,049,932	549,974	*125,941	1,034,946	390,692	644,254
Loans from shareholders	334,101	*32,249	*295,657	*6,195	1,511,148	*249,468	1,261,680
Mortgages, notes, and bonds payable in one year or more	12,282,635	*8,868,981	1,978,722	1,434,932	4,984,790	738,017	4,246,772
Other liabilities	1,738,838	*529,558	1,089,292	*119,988	969,974	569,158	400,816
Net worth	8,663,061	5,868,012	2,416,243	*378,805	4,395,653	1,254,251	3,141,402
Capital stock	359,408	*104,316	235,637	19,455	1,715,028	901,006	814,022
Additional paid-in capital	5,320,722	*2,317,538	2,634,026	*369,158	6,847,097	638,347	6,208,750
Retained earnings, appropriated	-	-	-	-	*1,672	*1,672	-
Retained earnings, unappropriated [30]	2,988,737	3,451,963	-453,418	*-9,808	-1,249,136	-259,238	-989,897
Less: Cost of treasury stock	*5,806	*5,805	*1	-	*2,919,009	27,536	*2,891,473
Total receipts	**16,431,889**	**9,443,005**	**5,041,268**	***1,947,616**	**8,660,117**	**3,814,779**	**4,845,338**
Business receipts	15,154,208	*8,739,978	5,000,240	*1,413,990	7,608,111	3,109,803	4,498,308
Interest	213,863	*210,550	3,021	*292	96,595	20,395	76,201
Interest on Government obligations:							
State and local	[1]	-	-	[1]	3,799	3,799	-
Rents	22,978	-	661	22,317	51,686	*22,693	28,993
Royalties	3,288	-	2,292	996	104,811	*25,666	79,145
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	[1]	[1]	-
Net long-term capital gain reduced by net short-term capital loss	60,197	48,121	697	11,380	31,515	*31,192	*323
Net gain, noncapital assets	6,103	*[1]	*1,430	4,672	*25,983	*9,507	16,476
Dividends received from domestic corporations	93	19	60	14	*1,393	*1,393	-
Dividends received from foreign corporations	485	-	485	-	10,302	-	10,302
Other receipts	970,674	444,337	32,382	*493,955	725,922	590,330	135,591
Total deductions	**15,566,338**	**8,572,183**	**5,066,280**	***1,927,875**	**8,688,701**	**3,785,899**	**4,902,802**
Cost of goods sold	5,385,306	*3,973,105	1,324,355	87,846	2,422,531	1,413,464	1,009,067
Compensation of officers	58,144	*10,392	40,182	7,571	312,419	270,985	41,434
Salaries and wages	3,112,776	868,138	1,503,786	740,852	1,418,088	349,759	1,068,329
Repairs	108,829	*27,262	49,278	32,289	77,882	11,069	66,813
Bad debts	507,540	*286,999	203,535	17,005	5,180	*2,326	2,854
Rent paid on business property	839,724	452,960	301,925	84,838	329,847	131,736	198,111
Taxes paid	661,526	314,299	233,330	*113,897	497,317	289,674	207,644
Interest paid	740,131	*499,082	150,244	*90,805	475,582	76,166	399,415
Charitable contributions	99,417	*98,897	331	190	11,322	9,275	*2,047
Amortization	389,246	*299,233	75,390	*14,622	157,781	54,542	103,239
Depreciation	508,288	271,978	164,915	*71,395	764,837	131,146	633,691
Depletion	-	-	-	-	-	-	-
Advertising	89,125	*47,869	29,766	*11,489	311,479	79,657	231,823
Pension, profit sharing, stock, annuity	25,842	12,514	10,074	3,255	15,638	7,659	7,979
Employee benefit programs	672,566	399,595	142,181	130,790	103,404	63,743	39,661
Domestic production activities deduction	10,155	7,028	3,127	-	*31	*31	-
Net loss, noncapital assets	73,134	24,156	*48,978	-	65,767	*13,276	52,490
Other deductions	2,284,589	978,676	784,883	*521,031	1,719,595	881,391	838,204
Total receipts less total deductions	865,551	870,822	-25,012	*19,742	-28,583	28,880	-57,464
Constructive taxable income from related foreign corporations, total	26,833	26,833	-	-	3,276	-	3,276
Includable income of controlled foreign corporations	20,010	20,010	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	6,823	6,823	-	-	3,276	-	3,276
Net income (less deficit)	**892,384**	**897,655**	**-25,012**	***19,741**	**-29,107**	**25,081**	**-54,187**
Statutory special deductions, total	49,803	3,795	45,998	10	184,493	*51,357	*133,136
Net operating loss deduction	49,736	3,780	45,956	-	183,378	*50,242	*133,136
Income subject to tax	**1,056,395**	***934,362**	**94,216**	**27,817**	**203,309**	**157,855**	***45,454**
Total income tax before credits [32]	369,210	*326,763	32,758	9,690	72,392	54,541	17,851
Income tax	369,187	*326,763	32,734	9,690	69,459	53,889	*15,570
Alternative minimum tax	24	-	24	-	*2,933	*652	*2,281
Foreign tax credit	15,960	15,960	-	-	*784	*246	538
General business credit	8,125	3,775	2,014	2,337	406	201	205
Prior year minimum tax credit	3,524	485	3,038	-	-	-	-
Total income tax after credits [2]	**341,601**	***306,543**	**27,705**	**7,353**	**71,203**	**54,094**	**17,108**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**1,135**	**269**	**866**	**604**	**398**	**206**	**-**	**-**
Total assets	**49,012,001**	**25,515,739**	**23,496,262**	**8,393,179**	**3,182,112**	**5,211,067**	**-**	**-**
Cash	2,923,120	1,262,318	1,660,802	556,518	228,951	327,567	-	-
Notes and accounts receivable	9,385,816	6,621,290	2,764,526	553,934	397,984	155,950	-	-
Less: Allowance for bad debts	118,949	49,506	69,443	16,024	7,713	*8,312	-	-
Inventories	496,601	62,520	434,080	629,725	537,657	92,068	-	-
Investments in Government obligations	-	-	-	*576	*576	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-
Other current assets	2,225,691	1,452,703	772,988	259,347	82,144	177,203	-	-
Loans to shareholders	*110,312	*76,455	*33,857	*8,903	*5,316	*3,588	-	-
Mortgage and real estate loans	78,873	78,721	153	-	-	-	-	-
Other investments	8,445,925	5,083,720	3,362,205	756,425	73,707	682,718	-	-
Depreciable assets	17,897,203	11,425,300	6,471,902	2,096,846	927,032	1,169,814	-	-
Less: Accumulated depreciation	7,724,249	4,203,106	3,521,143	870,414	474,223	396,192	-	-
Depletable assets	*19,439	1,101	*18,338	-	-	-	-	-
Less: Accumulated depletion	514	514	-	-	-	-	-	-
Land	2,789,924	2,236,765	553,159	58,333	44,923	13,411	-	-
Intangible assets (amortizable)	13,328,177	1,151,289	12,176,888	4,507,584	1,522,551	2,985,033	-	-
Less: Accumulated amortization	2,908,448	451,824	2,456,625	408,744	209,181	199,563	-	-
Other assets	2,063,081	768,507	1,294,574	260,172	52,388	207,784	-	-
Total liabilities	**49,012,001**	**25,515,739**	**23,496,262**	**8,393,179**	**3,182,112**	**5,211,067**	**-**	**-**
Accounts payable	2,679,452	957,360	1,722,092	1,310,262	513,204	797,059	-	-
Mortgages, notes, and bonds payable in less than one year	966,340	525,681	440,659	384,626	117,767	266,859	-	-
Other current liabilities	4,615,959	927,209	3,688,750	686,531	284,612	401,919	-	-
Loans from shareholders	4,069,420	506,508	3,562,912	*143,621	*69,142	*74,478	-	-
Mortgages, notes, and bonds payable in one year or more	17,896,642	12,920,764	4,975,878	5,656,765	1,036,423	4,620,342	-	-
Other liabilities	9,609,662	1,989,447	7,620,216	552,123	167,192	384,932	-	-
Net worth	9,174,526	7,688,771	1,485,755	-340,749	993,772	-1,334,521	-	-
Capital stock	3,647,541	3,002,911	644,630	721,535	493,862	227,673	-	-
Additional paid-in capital	20,392,262	10,142,067	10,250,195	1,306,914	828,472	478,442	-	-
Retained earnings, appropriated	-	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	-14,707,279	-5,456,208	-9,251,071	889,077	-328,239	1,217,316	-	-
Less: Cost of treasury stock	*157,999	-	*157,999	3,258,275	323	3,257,952	-	-
Total receipts	**36,791,795**	**7,697,935**	**29,093,861**	**7,019,398**	**3,759,521**	**3,259,877**	**-**	**-**
Business receipts	29,689,865	4,812,067	24,877,799	6,682,894	3,661,156	3,021,738	-	-
Interest	220,788	184,828	35,960	17,425	11,713	5,712	-	-
Interest on Government obligations:								
State and local	-	-	-	-	-	-	-	-
Rents	156,945	57,348	99,597	4,923	*1,655	3,268	-	-
Royalties	1,095,261	529,789	565,472	126,981	740	126,241	-	-
Net short-term capital gain reduced by net long-term capital loss	10,149	297	9,852	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	295,174	250,893	*44,281	*8,791	*7,141	*1,650	-	-
Net gain, noncapital assets	65,823	30,443	35,380	5,721	*4,187	*1,535	-	-
Dividends received from domestic corporations	4,312	2,894	1,419	99	-	99	-	-
Dividends received from foreign corporations	435,115	49,911	385,204	13,405	4,613	8,792	-	-
Other receipts	4,818,363	1,779,466	3,038,897	159,159	68,316	90,843	-	-
Total deductions	**35,389,278**	**7,263,039**	**28,126,239**	**6,851,259**	**3,732,121**	**3,119,138**	**-**	**-**
Cost of goods sold	14,057,749	838,020	13,219,729	2,837,714	2,134,028	703,686	-	-
Compensation of officers	187,823	33,320	154,503	58,781	21,781	37,000	-	-
Salaries and wages	7,935,983	1,694,047	6,241,936	913,391	429,465	483,926	-	-
Repairs	375,192	132,390	242,802	36,460	24,268	12,192	-	-
Bad debts	44,447	6,309	38,138	6,206	3,960	*2,246	-	-
Rent paid on business property	1,338,883	217,064	1,121,819	372,229	137,609	234,620	-	-
Taxes paid	1,508,883	389,052	1,119,831	135,822	51,723	84,099	-	-
Interest paid	1,384,232	547,006	837,226	266,225	63,015	203,210	-	-
Charitable contributions	20,118	3,024	17,093	1,659	*290	*1,369	-	-
Amortization	296,380	35,125	261,254	187,751	36,006	151,745	-	-
Depreciation	943,499	428,708	514,791	240,007	78,441	161,566	-	-
Depletion	57	57	-	-	-	-	-	-
Advertising	406,496	249,329	157,167	171,718	46,718	124,999	-	-
Pension, profit sharing, stock, annuity	198,001	38,497	159,504	23,433	17,938	*5,495	-	-
Employee benefit programs	1,390,169	210,999	1,179,170	130,785	94,868	35,917	-	-
Domestic production activities deduction	23,094	3,688	19,406	*861	*861	-	-	-
Net loss, noncapital assets	38,300	5,160	33,140	10,668	*1,492	*9,176	-	-
Other deductions	5,239,972	2,431,242	2,808,730	1,457,550	589,660	867,890	-	-
Total receipts less total deductions	1,402,518	434,896	967,622	168,139	27,399	140,739	-	-
Constructive taxable income from related foreign corporations, total	141,043	5,848	135,195	22,647	401	22,246	-	-
Includable income of controlled foreign corporations	6,287	14	6,273	11,719	401	11,318	-	-
Foreign dividend income resulting from foreign taxes deemed paid	134,756	5,834	128,922	10,927	-	10,927	-	-
Net income (less deficit)	**1,543,561**	**440,744**	**1,102,817**	**190,785**	**27,800**	**162,985**	**-**	**-**
Statutory special deductions, total	167,428	86,078	81,350	43,547	*18,575	*24,973	-	-
Net operating loss deduction	164,409	84,053	80,356	43,478	*18,575	*24,903	-	-
Income subject to tax	**1,942,883**	**671,150**	**1,271,733**	**313,940**	**72,073**	***241,867**	**-**	**-**
Total income tax before credits [32]	679,603	234,901	444,702	108,605	24,224	84,382	-	-
Income tax	677,932	233,801	444,131	108,418	24,088	*84,331	-	-
Alternative minimum tax	1,670	1,100	*571	*187	*136	51	-	-
Foreign tax credit	215,334	63,630	151,704	12,357	-	12,357	-	-
General business credit	43,960	4,676	39,285	134	-	134	-	-
Prior year minimum tax credit	1,079	431	648	*319	*238	81	-	-
Total income tax after credits [2]	**419,229**	**166,164**	**253,065**	**95,794**	**23,986**	**71,808**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**36,237**	**214**	**171**	***9**	***34**	**390**	**91**	**458**	**64**
Total assets	**7,625,581,739**	**6,413,726**	**5,926,966**	***332,579**	***154,181**	**194,581,410**	**42,150,552**	**43,112,198**	**26,674,477**
Cash	304,726,082	700,976	682,498	*16,127	*2,351	8,642,166	425,582	4,448,959	3,438,798
Notes and accounts receivable	1,829,691,727	888,207	842,208	*24,881	*21,118	37,545,296	4,188,874	9,229,113	6,482,019
Less: Allowance for bad debts	15,973,338	17,280	17,279	1	-	128,035	167,213	85,799	42,281
Inventories	262,184,004	1,229,122	1,209,086	8,506	*11,530	6,886,363	543,552	3,496,016	3,041,636
Investments in Government obligations	140,822,758	-	-	-	-	-	-	15,115	15,115
Tax-exempt securities	80,019,557	-	-	-	-	*2,301	-	67,828	23,872
Other current assets	766,474,328	446,431	398,811	3,392	*44,229	11,246,202	3,493,207	6,555,553	5,272,891
Loans to shareholders	41,912,485	*1,320	*1,320	-	-	*155,201	*6,871	223,726	*161,515
Mortgage and real estate loans	164,265,611	*2,962	*2,962	-	-	13,033	-	*2,656	-
Other investments	2,080,380,098	455,264	333,389	78,951	*42,924	51,835,230	6,076,518	7,593,567	4,668,503
Depreciable assets	1,075,320,899	4,063,690	3,975,404	*65,695	*22,591	66,624,371	25,298,542	8,928,330	1,622,156
Less: Accumulated depreciation	532,396,773	2,306,034	2,247,204	42,444	*16,386	30,911,190	7,189,881	3,216,950	904,115
Depletable assets	37,200,777	*207,631	3,747	*203,884	-	21,460,707	855	*119,468	-
Less: Accumulated depletion	13,519,948	90,171	394	89,777	-	9,222,402	840	*36,301	-
Land	37,136,491	535,356	473,757	*61,599	-	885,681	192,407	962,583	302,706
Intangible assets (amortizable)	978,203,936	264,675	247,871	*156	*16,649	17,659,212	6,774,220	3,768,364	2,158,592
Less: Accumulated amortization	195,518,397	93,727	93,692	*33	*2	3,129,903	749,801	550,838	397,969
Other assets	584,651,443	125,304	114,483	1,643	*9,178	15,017,177	3,257,660	1,590,809	831,039
Total liabilities	**7,625,581,739**	**6,413,726**	**5,926,966**	***332,579**	***154,181**	**194,581,410**	**42,150,552**	**43,112,198**	**26,674,477**
Accounts payable	877,639,984	676,574	668,338	*7,689	*548	17,957,035	1,484,735	11,517,375	10,591,883
Mortgages, notes, and bonds payable in less than one year	496,202,722	538,158	532,600	5,559	-	1,951,009	*1,708,397	2,406,406	722,753
Other current liabilities	1,893,251,794	625,115	598,045	*1,322	*25,748	8,151,588	5,949,041	5,360,777	2,806,505
Loans from shareholders	176,598,049	*132,304	*132,304	-	-	883,056	*2,289,856	1,100,472	507,619
Mortgages, notes, and bonds payable in one year or more	967,721,958	1,247,568	965,965	*166,994	*114,609	31,361,801	6,247,532	9,190,152	4,007,720
Other liabilities	1,223,540,389	271,625	268,683	2,942	-	32,592,980	7,641,724	2,048,124	1,032,547
Net worth	1,990,626,842	2,922,381	2,761,031	*148,074	*13,276	101,683,942	16,829,266	11,488,893	7,005,449
Capital stock	264,316,603	381,969	296,694	*82,293	*2,983	12,090,249	2,140,814	1,937,089	1,500,555
Additional paid-in capital	1,533,161,329	2,730,234	2,631,083	72,476	*26,674	48,720,819	12,447,731	7,422,625	4,777,505
Retained earnings, appropriated	14,363,192	12,687	12,687	-	-	*8,367	10,197	38,028	-
Retained earnings, unappropriated [30]	201,141,964	-195,387	-172,311	*-6,695	*-16,380	43,102,754	2,230,760	2,117,388	747,331
Less: Cost of treasury stock	22,356,246	7,122	7,122	-	-	2,238,246	237	26,238	19,941
Total receipts	**3,476,731,547**	**10,198,579**	**9,802,068**	***123,054**	***273,457**	**67,814,448**	**20,893,351**	**43,032,278**	**31,729,491**
Business receipts	3,178,091,020	9,845,338	9,541,378	111,148	*192,811	62,540,312	20,267,356	41,112,858	30,671,904
Interest	74,936,873	11,315	4,631	5,287	*1,397	451,111	64,765	172,069	59,538
Interest on Government obligations:									
State and local	1,241,227	-	-	-	-	[1]	12	*2,549	*818
Rents	12,001,506	22,516	21,902	*615	-	344,572	*25,905	52,136	7,881
Royalties	17,125,256	692	692	-	-	127,244	334	46,711	-
Net short-term capital gain reduced by net long-term capital loss	2,154,508	*81	*81	-	-	4,088	16	8,229	*90
Net long-term capital gain reduced by net short-term capital loss	24,267,266	*22,092	*21,463	*630	-	204,620	73,803	144,209	127,485
Net gain, noncapital assets	9,456,010	25,256	25,186	*69	-	469,631	*65,401	96,846	14,731
Dividends received from domestic corporations	4,963,991	*6,310	*6,310	-	-	*21,095	*568	1,757	*692
Dividends received from foreign corporations	28,825,471	*7,381	*7,381	-	-	1,287,696	1,759	121,951	1
Other receipts	123,668,418	257,598	173,044	*5,306	*79,249	2,364,077	393,433	1,272,963	846,350
Total deductions	**3,252,662,890**	**9,367,660**	**8,992,153**	***117,982**	***257,525**	**58,802,220**	**20,301,329**	**41,371,482**	**30,934,099**
Cost of goods sold	2,263,585,583	8,119,835	7,895,202	78,545	*146,088	28,212,681	14,685,878	33,819,721	26,806,081
Compensation of officers	13,493,699	12,506	11,033	-	*1,473	209,148	*47,386	345,221	247,832
Salaries and wages	245,714,850	200,588	177,377	540	*22,671	4,888,391	808,552	2,103,620	1,396,311
Repairs	13,545,037	20,908	12,482	*3,985	*4,441	534,369	103,888	60,859	30,004
Bad debts	7,695,401	2,772	2,772	-	-	65,255	94,657	25,600	15,637
Rent paid on business property	34,655,845	40,910	33,411	265	*7,234	2,497,283	65,226	652,022	220,113
Taxes paid	47,895,702	150,787	146,049	*3,611	*1,127	986,760	465,735	416,678	266,615
Interest paid	80,890,887	132,583	119,709	*10,899	*1,974	2,036,836	536,646	267,179	152,705
Charitable contributions	2,609,450	2,588	2,087	24	*478	29,377	1,689	14,201	11,285
Amortization	27,015,150	29,742	27,843	*439	*1,460	1,347,635	274,650	305,315	192,327
Depreciation	82,400,191	239,882	226,921	3,042	*9,920	4,851,916	1,179,806	461,685	138,577
Depletion	4,258,079	4,729	-	4,729	-	3,258,412	1,336	*6,251	-
Advertising	38,175,378	11,800	11,237	-	*563	42,691	70,263	78,786	56,099
Pension, profit sharing, stock, annuity	14,981,686	6,656	*6,649	7	-	617,477	*44,688	207,375	199,036
Employee benefit programs	40,238,105	23,816	23,607	209	-	1,045,125	242,837	479,000	356,075
Domestic production activities deduction	5,532,217	30,802	30,802	-	-	372,693	495	66,961	50,676
Net loss, noncapital assets	3,594,331	*2,569	*2,508	-	*61	57,065	102,044	17,060	*2,134
Other deductions	325,562,890	334,186	262,462	*11,687	*60,037	7,749,106	1,575,554	2,043,947	792,593
Total receipts less total deductions	224,068,657	830,919	809,915	*5,072	*15,931	9,012,228	592,022	1,660,796	795,391
Constructive taxable income from related foreign corporations, total	14,554,519	-	-	-	-	680,146	62,935	64,073	1,809
Includable income of controlled foreign corporations	2,971,128	-	-	-	-	228,736	62,935	1,555	1,483
Foreign dividend income resulting from foreign taxes deemed paid	11,583,391	-	-	-	-	451,411	-	62,518	325
Net income	**237,381,950**	**830,919**	**809,915**	***5,072**	***15,931**	**9,692,375**	**654,945**	**1,722,319**	**796,382**
Statutory special deductions, total	48,622,959	635,011	623,156	222	*11,632	768,677	473,383	337,321	162,796
Net operating loss deduction	38,649,297	630,623	618,768	222	*11,632	747,681	472,943	336,458	162,312
Income subject to tax	**191,887,289**	**195,908**	**186,759**	***4,850**	***4,299**	**8,923,698**	**181,561**	**1,384,999**	**633,586**
Total income tax before credits [32]	67,672,493	73,647	70,516	*1,663	*1,467	3,206,110	68,093	486,474	223,204
Income tax	66,889,120	66,616	63,491	*1,663	*1,462	3,120,666	63,047	481,626	221,450
Alternative minimum tax	748,046	*7,026	*7,026	-	-	85,307	5,045	4,204	*1,560
Foreign tax credit	14,446,299	*22	*22	-	-	1,636,141	-	133,260	*11,421
General business credit	2,691,441	*9,920	*9,920	-	-	22,761	5,463	6,742	2,233
Prior year minimum tax credit	505,480	-	-	-	-	*11,981	-	4,207	4,090
Total income tax after credits [2]	**50,003,303**	**63,705**	**60,575**	***1,663**	***1,467**	**1,533,344**	**62,629**	**342,245**	**205,460**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**117**	**277**	**4,047**	**267**	**47**	**184**	***23**	**-**
Total assets	**14,724,321**	**1,713,401**	**2,146,011,133**	**106,023,325**	**94,714,935**	**4,520,692**	***1,434,408**	**-**
Cash	858,475	151,686	54,929,516	2,181,077	4,142,836	169,552	*130,746	-
Notes and accounts receivable	2,107,304	639,790	573,821,113	7,238,729	2,790,172	1,138,822	*326,341	-
Less: Allowance for bad debts	12,007	*31,511	4,192,489	80,109	28,204	12,086	*22,770	-
Inventories	339,601	*114,778	146,333,830	7,645,117	2,193,573	944,573	*491,846	-
Investments in Government obligations	-	-	42,015	-	-	-	-	-
Tax-exempt securities	43,956	-	52,138	-	-	-	-	-
Other current assets	1,119,627	163,035	110,415,822	2,447,978	1,511,910	228,747	*58,363	-
Loans to shareholders	*54,881	7,329	5,929,910	*297,978	*7,380	-	-	-
Mortgage and real estate loans	*2,656	-	*18,164	721	-	-	-	-
Other investments	2,810,950	*114,114	337,853,565	5,713,551	10,259,790	506,104	*14,765	-
Depreciable assets	6,689,699	616,475	590,899,244	32,451,564	14,197,579	2,698,229	*523,469	-
Less: Accumulated depreciation	1,996,319	316,516	322,829,708	16,833,562	6,387,589	1,705,943	*334,038	-
Depletable assets	*119,468	-	12,928,553	-	-	-	-	-
Less: Accumulated depletion	*36,301	-	3,343,902	-	-	-	-	-
Land	654,282	5,595	10,489,015	572,503	422,354	35,139	*8,083	-
Intangible assets (amortizable)	1,392,021	217,752	572,259,698	66,086,373	62,974,938	371,728	*110,729	-
Less: Accumulated amortization	132,026	20,843	119,285,305	4,634,812	1,726,498	73,540	*49,174	-
Other assets	708,053	*51,717	179,689,953	2,936,217	4,356,693	219,367	*176,047	-
Total liabilities	**14,724,321**	**1,713,401**	**2,146,011,133**	**106,023,325**	**94,714,935**	**4,520,692**	***1,434,408**	**-**
Accounts payable	596,435	329,056	183,906,917	5,346,483	3,001,979	535,576	*185,080	-
Mortgages, notes, and bonds payable in less than one year	1,547,919	*135,733	130,363,946	6,508,053	7,922,322	673,162	*41,829	-
Other current liabilities	2,340,883	213,389	417,464,655	5,508,435	2,974,420	466,557	*96,913	-
Loans from shareholders	*298,036	*294,817	89,860,550	9,159,526	9,121	*141,249	38,319	-
Mortgages, notes, and bonds payable in one year or more	5,061,258	*121,174	432,048,500	16,245,437	50,828,401	1,152,462	*288,662	-
Other liabilities	940,694	74,883	258,162,049	7,220,152	15,563,065	244,605	67,388	-
Net worth	3,939,095	544,349	634,204,515	56,035,240	14,415,627	1,307,082	*716,217	-
Capital stock	428,918	7,617	76,581,170	3,559,495	302,884	606,753	*561,894	-
Additional paid-in capital	2,416,180	*228,940	451,503,125	49,360,110	17,303,557	1,008,149	*293,313	-
Retained earnings, appropriated	38,028	-	4,304,341	16,215	-	-	-	-
Retained earnings, unappropriated [30]	1,062,266	307,791	103,085,773	3,117,019	-3,048,855	-307,821	*-138,991	-
Less: Cost of treasury stock	6,297	-	1,269,893	*17,600	*141,959	-	-	-
Total receipts	**8,822,211**	**2,480,576**	**1,577,203,453**	**80,913,294**	**32,290,434**	**6,127,227**	***2,206,839**	**-**
Business receipts	8,040,414	2,400,540	1,515,794,069	79,947,226	31,871,466	6,028,389	*2,195,238	-
Interest	110,928	1,604	5,767,456	55,976	45,018	23,242	*550	-
Interest on Government obligations:								
State and local	1,731	-	34,314	*48	-	-	-	-
Rents	44,241	*15	4,032,026	13,920	3,024	*2,057	*120	-
Royalties	545	46,166	8,076,007	35,335	243,896	17,369	1,945	-
Net short-term capital gain reduced by net long-term capital loss	8,139	-	16,340	*700	238	-	246	-
Net long-term capital gain reduced by net short-term capital loss	16,667	56	6,573,191	225,131	19,610	3,517	1,293	-
Net gain, noncapital assets	66,562	*15,552	3,813,814	72,566	4,005	2,176	*172	-
Dividends received from domestic corporations	1,059	6	102,378	*574	1,070	-	22	-
Dividends received from foreign corporations	121,950	[1]	7,402,555	51,769	6,167	5,081	-	-
Other receipts	409,976	16,637	25,591,303	510,050	95,939	45,396	*7,253	-
Total deductions	**8,106,807**	**2,330,575**	**1,496,825,818**	**77,289,382**	**30,048,801**	**5,838,113**	***2,079,620**	**-**
Cost of goods sold	5,306,745	1,706,895	1,124,237,740	52,001,036	12,440,058	4,463,868	*1,533,954	-
Compensation of officers	86,833	*10,556	4,101,704	268,462	63,348	43,073	*9,149	-
Salaries and wages	515,446	191,864	80,223,035	3,526,340	2,094,022	321,470	*131,922	-
Repairs	26,798	4,057	5,681,995	266,534	258,062	49,196	*6,762	-
Bad debts	6,972	*2,991	2,619,673	31,476	7,405	4,751	*676	-
Rent paid on business property	335,024	96,885	8,826,093	503,896	154,810	61,551	*52,330	-
Taxes paid	134,098	15,965	19,219,500	778,348	3,616,524	68,229	*29,774	-
Interest paid	99,508	14,966	30,328,612	1,222,379	3,295,778	106,131	*25,102	-
Charitable contributions	2,261	*655	1,605,821	57,259	15,306	2,304	*447	-
Amortization	103,494	*9,493	11,460,448	784,063	504,269	20,333	*3,190	-
Depreciation	247,517	75,590	40,883,055	1,960,407	840,725	140,103	*40,089	-
Depletion	*6,251	-	734,805	2	813	-	-	-
Advertising	13,365	9,322	19,782,819	2,020,327	1,455,133	13,587	*75,284	-
Pension, profit sharing, stock, annuity	*3,512	*4,827	7,885,729	214,651	266,414	34,593	*4,284	-
Employee benefit programs	107,694	15,231	19,137,865	982,308	443,184	94,279	*25,607	-
Domestic production activities deduction	*9,965	6,320	4,051,243	261,731	274,011	16,662	*2,247	-
Net loss, noncapital assets	14,387	*539	1,840,806	557,713	*14,836	1,820	3,061	-
Other deductions	1,086,937	164,417	114,204,874	11,852,451	4,304,102	396,163	*135,744	-
Total receipts less total deductions	715,404	150,000	80,377,635	3,623,913	2,241,634	289,114	*127,220	-
Constructive taxable income from related foreign corporations, total	62,208	56	5,229,028	18,341	21,600	923	-	-
Includable income of controlled foreign corporations	16	56	1,137,927	421	1,063	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	62,192	-	4,091,101	17,919	20,537	923	-	-
Net income	**775,881**	**150,056**	**85,572,349**	**3,642,206**	**2,263,234**	**290,038**	***127,220**	**-**
Statutory special deductions, total	146,557	*27,967	12,203,402	579,892	*31,061	65,643	*12,413	-
Net operating loss deduction	146,183	*27,963	12,119,837	579,462	*29,601	65,643	*12,398	-
Income subject to tax	**629,323**	**122,089**	**73,373,071**	**3,062,314**	**2,232,173**	**224,395**	***114,807**	**-**
Total income tax before credits [32]	221,603	41,668	25,787,017	1,082,138	780,953	78,074	*40,203	-
Income tax	218,906	41,269	25,623,256	1,067,763	780,750	77,263	*39,997	-
Alternative minimum tax	2,270	*375	166,234	14,375	*202	*811	206	-
Foreign tax credit	*121,715	124	5,509,187	21,490	27,283	3,310	117	-
General business credit	3,123	1,386	1,333,335	8,975	3,379	1,203	216	-
Prior year minimum tax credit	-	117	341,727	4,370	-	31	-	-
Total income tax after credits [2]	**96,765**	**40,020**	**18,593,477**	**1,036,472**	**750,290**	**73,529**	***39,869**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**100**	**61**	**23**	**79**	**350**	**313**	**80**	**148**
Total assets	**4,599,028**	**14,379,161**	**2,703,515**	**511,929,909**	**492,233,158**	**45,160,049**	**46,021,397**	**51,086,133**
Cash	459,933	714,936	190,834	1,386,107	9,030,122	1,281,959	1,981,242	1,410,153
Notes and accounts receivable	772,855	2,222,575	483,313	284,271,179	58,882,749	10,079,394	3,624,366	6,990,925
Less: Allowance for bad debts	4,240	24,887	13,695	124,206	1,557,855	161,806	128,113	50,673
Inventories	849,464	1,496,555	454,802	14,010,067	33,767,350	7,224,653	3,870,834	6,043,859
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	50,000	-	-	-	-
Other current assets	259,837	1,261,578	62,390	4,521,751	49,710,682	1,750,704	1,042,381	1,919,003
Loans to shareholders	*7,787	44,507	*140,453	*2,010,765	493,684	*197,386	316,739	45,774
Mortgage and real estate loans	*684	-	-	-	10	*16,749	-	-
Other investments	*44,074	3,054,665	*89,091	86,979,103	71,314,080	6,501,845	8,943,415	10,492,952
Depreciable assets	3,574,936	10,764,648	1,741,188	93,694,335	121,732,887	26,137,751	25,130,751	16,302,701
Less: Accumulated depreciation	1,878,637	6,413,137	1,131,042	52,774,640	64,159,037	14,780,064	15,062,478	7,599,630
Depletable assets	-	2,417	-	8,356,840	113,864	-	4,234,837	-
Less: Accumulated depletion	-	-	-	2,309,890	29,604	-	815,507	-
Land	64,913	121,583	*71,958	566,947	2,739,874	275,159	1,427,214	372,200
Intangible assets (amortizable)	481,609	990,941	455,587	45,514,968	162,958,622	5,467,779	11,071,508	14,531,849
Less: Accumulated amortization	65,276	249,175	*73,799	23,477,739	31,209,817	1,151,136	1,692,179	2,096,458
Other assets	31,089	391,955	232,434	49,254,321	78,445,547	2,319,676	2,076,388	2,723,477
Total liabilities	**4,599,028**	**14,379,161**	**2,703,515**	**511,929,909**	**492,233,158**	**45,160,049**	**46,021,397**	**51,086,133**
Accounts payable	630,902	1,161,975	351,164	18,467,301	33,899,485	9,823,707	2,655,039	5,112,917
Mortgages, notes, and bonds payable in less than one year	125,466	963,612	*112,157	1,934,187	47,955,111	3,108,432	809,981	972,687
Other current liabilities	268,297	1,245,986	401,224	275,199,724	42,132,170	3,589,850	3,336,236	1,682,191
Loans from shareholders	*94,743	*294,950	*420,029	*2,605,838	44,980,635	1,218,473	440,279	1,676,295
Mortgages, notes, and bonds payable in one year or more	866,934	2,400,416	191,889	41,625,702	98,888,065	9,219,447	11,219,639	22,154,800
Other liabilities	1,026,912	2,044,494	224,958	44,579,049	81,195,795	8,467,652	6,355,527	5,806,193
Net worth	1,585,774	6,267,727	1,002,094	127,518,107	143,181,897	9,732,489	21,204,696	13,681,051
Capital stock	2,036,651	680,633	332,274	12,425,769	13,154,573	2,132,157	1,551,139	3,293,480
Additional paid-in capital	745,351	5,968,977	879,427	80,130,077	71,266,174	8,508,079	17,247,032	3,845,046
Retained earnings, appropriated	-	830	-	3,709,877	394,137	30,289	9,695	4,033
Retained earnings, unappropriated [30]	-1,195,138	-322,289	-209,543	31,252,384	58,420,222	-937,245	2,404,674	6,540,815
Less: Cost of treasury stock	*1,090	*60,424	64	-	53,209	792	*7,844	2,324
Total receipts	**6,783,631**	**13,983,941**	**3,531,591**	**348,081,231**	**301,373,189**	**54,965,678**	**33,332,988**	**45,038,347**
Business receipts	6,532,212	13,883,259	2,855,194	336,105,431	283,692,083	53,951,314	30,414,570	44,155,989
Interest	5,222	18,596	3,064	311,045	772,428	354,106	85,807	356,343
Interest on Government obligations:								
State and local	-	*423	-	103	177	*47	306	[1]
Rents	1,743	20,793	*3,295	88,528	156,463	15,751	22,763	9,470
Royalties	-	44	147	87,569	4,982,904	82,611	61,241	55,677
Net short-term capital gain reduced by net long-term capital loss	-	39	-	130	4,141	*6,945	2	53
Net long-term capital gain reduced by net short-term capital loss	*150,084	*2,037	*1,395	283,628	4,170,640	33,922	124,760	98,314
Net gain, noncapital assets	*33,540	*1,666	*12,276	*1,099,281	64,853	37,999	698,150	40,183
Dividends received from domestic corporations	*20	133	*1	15,559	29,772	*4,851	228	*287
Dividends received from foreign corporations	-	13,285	-	3,561,204	1,309,694	*100,308	21,199	40,721
Other receipts	60,810	43,666	656,219	6,528,753	6,190,034	377,822	1,903,961	281,308
Total deductions	**6,167,441**	**13,320,838**	**3,299,342**	**338,356,430**	**274,079,265**	**52,286,978**	**31,566,701**	**43,565,609**
Cost of goods sold	5,038,110	10,479,737	2,220,682	302,488,545	173,327,746	38,705,418	21,124,155	36,707,067
Compensation of officers	19,157	63,796	29,072	82,032	1,007,580	199,503	106,937	98,725
Salaries and wages	157,135	615,444	305,347	4,090,351	23,406,159	2,731,574	1,826,202	987,721
Repairs	13,032	28,810	11,455	1,047,761	1,805,237	197,921	138,651	63,016
Bad debts	2,392	18,250	*1,867	26,281	122,593	133,335	1,484,040	14,336
Rent paid on business property	41,355	148,552	34,173	651,897	2,078,959	704,091	522,535	187,294
Taxes paid	53,264	151,944	40,879	2,747,614	3,401,206	734,355	538,280	286,150
Interest paid	115,210	190,997	141,416	1,141,480	9,079,065	995,942	769,941	1,426,813
Charitable contributions	550	2,731	1,857	110,450	1,130,924	14,752	17,553	46,789
Amortization	13,966	65,508	13,946	2,830,365	2,631,335	182,608	290,992	201,018
Depreciation	254,044	437,709	96,976	4,924,678	7,724,017	1,753,101	1,328,119	1,117,499
Depletion	-	7	-	411,307	125,844	-	142,004	52,273
Advertising	11,567	69,722	157,095	240,624	6,562,846	605,945	136,276	62,358
Pension, profit sharing, stock, annuity	13,286	78,075	20,254	439,532	1,860,390	668,993	348,344	154,809
Employee benefit programs	32,255	163,018	55,495	968,554	4,209,077	1,037,993	647,985	417,037
Domestic production activities deduction	15,063	28,429	*7,826	93,905	1,653,867	164,435	87,602	80,742
Net loss, noncapital assets	6,859	5,491	*385	55,201	741,575	38,537	13,950	99,866
Other deductions	380,196	772,617	160,618	16,005,854	33,210,844	3,418,476	2,043,133	1,562,099
Total receipts less total deductions	616,191	663,103	232,248	9,724,801	27,293,924	2,678,699	1,766,287	1,472,738
Constructive taxable income from related foreign corporations, total	-	9,787	-	2,156,027	1,294,297	56,226	19,811	8,608
Includable income of controlled foreign corporations	-	1,735	-	103,222	298,075	28,163	10,490	2,097
Foreign dividend income resulting from foreign taxes deemed paid	-	8,052	-	2,052,805	996,223	28,063	9,321	6,512
Net income	**616,191**	**672,467**	**232,248**	**11,880,725**	**28,588,044**	**2,734,878**	**1,785,793**	**1,481,346**
Statutory special deductions, total	431,681	296,242	*105,597	972,216	1,855,513	397,302	676,766	398,444
Net operating loss deduction	431,666	296,145	*105,597	960,444	1,831,947	390,527	676,606	398,218
Income subject to tax	**184,510**	**376,225**	***126,651**	**10,908,509**	**26,732,531**	**2,338,634**	**1,109,027**	**1,082,902**
Total income tax before credits [32]	66,388	134,751	46,253	3,826,805	9,371,628	835,344	409,853	395,816
Income tax	63,344	130,847	*44,054	3,817,681	9,349,281	814,856	386,632	376,895
Alternative minimum tax	*3,043	3,904	*1,805	9,124	22,324	20,450	23,208	18,747
Foreign tax credit	*37	8,503	-	3,213,625	1,090,405	26,245	17,207	13,991
General business credit	*2,049	13,846	1,053	62,097	580,501	43,194	6,930	10,804
Prior year minimum tax credit	-	1,550	441	11,469	140,168	*118,780	11,307	*1,807
Total income tax after credits [2]	**64,302**	**110,771**	**44,759**	**539,614**	**7,560,312**	**649,055**	**374,409**	**369,215**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**316**	**865**	**369**	**165**	**371**	**53**	**233**	**12,202**
Total assets	**40,869,907**	**178,667,331**	**159,041,627**	**88,721,189**	**260,894,792**	**6,353,755**	**36,656,822**	**653,373,421**
Cash	1,650,049	9,215,614	6,125,222	2,126,008	10,813,112	181,046	1,738,969	42,293,362
Notes and accounts receivable	8,181,985	34,494,316	33,319,784	20,603,718	92,474,432	865,928	5,059,529	146,864,008
Less: Allowance for bad debts	110,712	509,240	351,529	287,113	549,890	45,753	129,607	3,399,784
Inventories	4,918,767	19,539,999	9,850,215	5,383,240	23,057,625	627,847	3,963,443	96,284,097
Investments in Government obligations	12,336	29,679	-	-	-	-	-	*728,136
Tax-exempt securities	-	2,138	-	[1]	-	-	-	2
Other current assets	1,766,894	11,466,378	16,429,657	3,238,535	10,874,550	137,845	1,726,641	50,995,278
Loans to shareholders	*59,915	265,187	*884,065	277,526	844,901	*[1]	*35,863	4,099,404
Mortgage and real estate loans	-	-	-	-	-	-	-	*13,069
Other investments	7,185,256	37,371,851	33,114,495	16,125,356	29,107,714	254,817	10,780,642	112,817,541
Depreciable assets	13,049,566	30,570,744	29,444,546	13,827,463	144,086,062	1,192,904	9,777,920	159,818,865
Less: Accumulated depreciation	7,772,226	17,184,749	20,778,822	7,817,122	73,228,817	648,379	6,339,795	77,665,517
Depletable assets	-	210,414	-	-	10,181	-	-	*284,141
Less: Accumulated depletion	-	188,900	-	-	-	-	-	*76,464
Land	278,275	824,532	704,553	269,703	1,232,283	*70,630	431,111	8,229,967
Intangible assets (amortizable)	11,630,229	54,156,107	67,721,237	35,133,102	17,889,228	2,774,008	11,939,154	84,694,392
Less: Accumulated amortization	1,586,411	11,364,722	29,171,799	3,511,858	4,773,252	*254,123	2,123,537	19,909,700
Other assets	1,605,984	9,767,983	11,750,002	3,352,629	9,056,664	1,196,988	-203,509	47,302,623
Total liabilities	**40,869,907**	**178,667,331**	**159,041,627**	**88,721,189**	**260,894,792**	**6,353,755**	**36,656,822**	**653,373,421**
Accounts payable	3,619,306	19,505,485	19,727,420	23,830,186	32,312,324	381,374	3,359,216	110,237,898
Mortgages, notes, and bonds payable in less than one year	3,892,669	6,439,363	12,028,945	3,122,459	32,714,029	*11,950	1,027,532	65,684,436
Other current liabilities	2,793,464	29,840,748	12,019,936	6,440,919	24,729,632	492,495	4,245,458	75,450,846
Loans from shareholders	3,948,608	4,005,175	14,758,925	3,201,348	1,783,079	*126,775	957,181	14,574,908
Mortgages, notes, and bonds payable in one year or more	5,633,177	27,973,525	33,644,140	24,666,543	65,833,700	*3,029,647	16,185,914	88,339,185
Other liabilities	5,326,456	27,671,795	12,836,973	8,350,635	25,676,032	1,118,903	4,385,466	75,546,867
Net worth	15,656,226	63,231,240	54,025,288	19,109,098	77,845,997	1,192,611	6,496,054	223,539,281
Capital stock	2,588,273	10,707,860	6,209,983	1,431,790	11,492,824	224,833	3,287,905	74,618,759
Additional paid-in capital	8,749,031	34,433,524	96,498,151	19,169,173	20,661,940	*1,582,956	13,853,055	109,438,879
Retained earnings, appropriated	1,970	26,862	11,710	75,570	23,150	3	-	28,273
Retained earnings, unappropriated [30]	4,327,040	18,126,130	-48,379,326	-1,479,225	45,683,700	-615,181	-10,152,600	39,909,250
Less: Cost of treasury stock	*10,086	63,137	315,230	*88,210	15,617	-	492,306	455,880
Total receipts	**33,105,542**	**132,541,643**	**90,026,344**	**50,469,433**	**308,988,219**	**5,627,269**	**27,816,612**	**1,045,492,649**
Business receipts	31,928,862	126,817,363	85,994,840	48,524,387	299,631,435	5,557,755	25,707,056	1,020,045,704
Interest	55,894	1,242,770	586,227	63,143	1,713,933	3,937	70,156	2,530,761
Interest on Government obligations:								
State and local	899	*30,812	57	-	1,441	-	-	6,760
Rents	18,993	580,390	40,287	*10,594	3,015,223	*1,810	26,802	3,585,096
Royalties	58,868	814,840	324,286	313,199	875,101	38,880	82,095	3,377,077
Net short-term capital gain reduced by net long-term capital loss	66	79	953	1,406	-	-	1,342	110,480
Net long-term capital gain reduced by net short-term capital loss	164,993	214,180	677,075	*333,181	55,321	-	14,108	1,066,083
Net gain, noncapital assets	30,610	437,996	266,063	16,127	954,675	*6,159	35,316	1,268,459
Dividends received from domestic corporations	*406	15,845	*3,576	832	24,009	-	*5,192	1,044,960
Dividends received from foreign corporations	*107,865	504,042	608,894	*598,637	377,812	-	95,875	744,885
Other receipts	738,084	1,883,324	1,524,088	607,928	2,339,269	18,728	1,778,670	11,712,382
Total deductions	**30,987,504**	**123,063,736**	**86,386,020**	**47,905,610**	**299,477,057**	**5,428,780**	**25,678,593**	**1,009,869,531**
Cost of goods sold	22,660,009	92,275,565	52,994,212	32,975,471	244,231,424	3,569,374	15,001,309	832,981,631
Compensation of officers	258,739	574,554	443,801	208,996	383,667	38,916	202,197	2,979,633
Salaries and wages	1,896,870	13,354,466	9,727,119	4,302,006	7,533,820	398,284	2,816,785	49,795,272
Repairs	99,257	537,091	313,923	198,540	508,483	15,935	122,328	3,000,832
Bad debts	24,800	149,385	75,096	24,917	463,281	7,437	27,355	969,949
Rent paid on business property	241,568	1,066,760	734,920	376,230	858,198	80,295	326,680	8,894,521
Taxes paid	524,676	1,495,522	1,239,456	786,383	2,121,064	92,712	513,121	8,042,104
Interest paid	683,964	2,704,555	3,040,125	1,569,063	2,413,186	199,442	1,208,024	6,514,603
Charitable contributions	5,516	32,037	12,153	14,134	120,414	*2,434	18,213	500,079
Amortization	230,755	569,646	1,533,876	464,060	753,889	*73,934	292,696	5,028,059
Depreciation	835,765	2,565,633	1,855,578	758,884	13,576,969	68,688	604,071	15,195,984
Depletion	2,209	*[1]	*1	-	345	-	-	*124,516
Advertising	194,613	864,948	562,005	633,707	5,379,163	358,826	378,792	14,174,467
Pension, profit sharing, stock, annuity	245,016	1,167,599	515,142	606,160	1,067,736	*16,427	164,024	2,017,164
Employee benefit programs	436,440	3,118,249	2,122,359	896,604	2,848,454	55,364	583,602	6,863,092
Domestic production activities deduction	124,420	396,632	121,616	146,505	421,281	*10,379	143,891	632,298
Net loss, noncapital assets	9,025	51,317	127,313	21,154	71,197	972	20,537	545,750
Other deductions	2,513,864	2,139,777	10,967,326	3,922,797	16,724,484	439,362	3,254,967	51,609,577
Total receipts less total deductions	2,118,037	9,477,907	3,640,325	2,563,823	9,511,163	198,490	2,138,019	35,623,118
Constructive taxable income from related foreign corporations, total	33,039	457,259	271,869	534,335	157,483	-	189,420	592,802
Includable income of controlled foreign corporations	2,931	116,211	127,677	315,451	13,241	-	117,151	278,101
Foreign dividend income resulting from foreign taxes deemed paid	30,108	341,048	144,193	*218,885	144,242	-	72,270	314,701
Net income	**2,150,177**	**9,904,354**	**3,912,137**	**3,098,158**	**9,667,205**	**198,490**	**2,327,440**	**36,209,160**
Statutory special deductions, total	164,957	1,145,854	1,718,025	945,526	1,997,205	*75,494	333,572	4,707,452
Net operating loss deduction	164,647	1,134,463	1,715,510	944,944	1,978,015	*75,494	328,510	3,803,892
Income subject to tax	**1,985,220**	**8,761,566**	**2,194,112**	**2,152,632**	**7,670,000**	***122,995**	**1,993,868**	**31,502,447**
Total income tax before credits [32]	691,876	3,069,694	774,822	752,961	2,688,998	43,484	696,977	10,982,606
Income tax	689,460	3,054,872	763,471	751,140	2,677,949	*42,414	694,588	10,941,479
Alternative minimum tax	2,396	18,052	11,335	1,821	10,971	*1,070	2,389	40,448
Foreign tax credit	44,252	424,673	57,787	255,537	209,296	169	95,260	631,020
General business credit	14,417	105,813	81,193	102,990	258,618	*1,338	34,719	472,938
Prior year minimum tax credit	*798	9,895	*1,865	13,837	11,549	-	13,860	41,286
Total income tax after credits [2]	**632,409**	**2,529,317**	**633,971**	**380,597**	**2,209,471**	**41,977**	**553,138**	**9,837,367**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**10,844**	**7,717**	**2,960**	***167**	**1,358**	**76**	***77**	**137**	***35**
Total assets	**567,227,384**	**300,743,298**	**266,130,403**	***353,683**	**86,146,037**	**2,520,479**	***6,044,574**	**2,352,483**	***1,095,313**
Cash	33,902,467	19,699,598	14,152,164	*50,705	8,390,896	212,129	*46,284	82,963	*262,828
Notes and accounts receivable	136,816,050	96,796,905	39,864,316	*154,829	10,047,958	367,664	*3,120,087	642,744	*193,417
Less: Allowance for bad debts	3,205,165	1,559,275	1,645,891	-	194,619	3,993	*291	*22,417	*490
Inventories	85,006,791	55,221,908	29,784,840	*42	11,277,307	856,224	*437,531	*494,109	*43,873
Investments in Government obligations	*728,136	*490,553	237,583	-	-	-	-	-	-
Tax-exempt securities	2	-	2	-	-	-	-	-	-
Other current assets	46,607,269	28,094,569	18,430,145	*82,555	4,388,009	145,709	*183,425	*241,774	*125,534
Loans to shareholders	3,791,225	2,757,757	1,033,468	-	308,180	*3,359	-	4,336	59,032
Mortgage and real estate loans	*7,831	*6,916	*916	-	5,237	-	-	-	-
Other investments	106,364,708	19,880,072	86,454,828	*29,808	6,452,833	112,669	*41,547	*419,034	*6,932
Depreciable assets	112,266,998	75,482,697	36,744,160	*40,141	47,551,867	712,499	*2,679,862	275,209	*91,448
Less: Accumulated depreciation	53,166,296	35,802,124	17,350,137	*14,036	24,499,221	323,134	*1,154,090	189,496	*55,893
Depletable assets	*284,141	-	*284,141	-	-	-	-	-	-
Less: Accumulated depletion	*76,464	-	*76,464	-	-	-	-	-	-
Land	3,123,368	1,817,291	1,298,419	*7,657	5,106,598	141,900	576,379	4,482	*4,306
Intangible assets (amortizable)	67,838,689	24,324,204	43,500,714	*13,772	16,855,703	225,147	*117,845	*470,705	*1,446
Less: Accumulated amortization	17,514,592	5,826,052	11,675,503	*13,037	2,395,108	*7,721	*51,682	*130,047	*43
Other assets	44,452,227	19,358,279	25,092,701	*1,247	2,850,396	78,028	*47,677	*59,086	*362,924
Total liabilities	**567,227,384**	**300,743,298**	**266,130,403**	***353,683**	**86,146,037**	**2,520,479**	***6,044,574**	**2,352,483**	***1,095,313**
Accounts payable	96,476,440	58,386,777	38,009,566	*80,096	13,761,458	335,191	*2,218,307	*445,076	*131,582
Mortgages, notes, and bonds payable in less than one year	60,929,009	42,861,549	18,067,460	-	4,755,426	574,514	*2,076,055	1,037	*131,436
Other current liabilities	65,715,512	43,060,253	22,588,335	*66,924	9,735,334	178,951	*622,944	1,570,532	*90,260
Loans from shareholders	13,749,810	8,994,934	4,738,063	*16,814	825,099	*12,276	*31,945	*129,095	*217
Mortgages, notes, and bonds payable in one year or more	74,314,563	27,425,367	46,804,889	*84,307	14,024,622	466,735	*752,767	*52,329	*54,486
Other liabilities	62,254,612	34,954,411	27,288,661	*11,540	13,292,255	297,332	*30,187	*166,643	*528,336
Net worth	193,787,438	85,060,007	108,633,428	*94,002	29,751,843	655,481	*312,368	-12,229	*158,997
Capital stock	67,186,239	19,994,678	47,171,829	*19,731	7,432,520	71,583	*162,372	2,367,703	*20,065
Additional paid-in capital	91,241,714	50,137,856	40,857,337	*246,522	18,197,164	258,671	*199,429	*179,457	*86,181
Retained earnings, appropriated	*24,223	*21,046	*3,177	-	4,050	-	-	-	-
Retained earnings, unappropriated [30]	35,756,071	14,998,759	20,929,563	*-172,251	4,153,179	331,980	*-49,432	-2,559,389	*52,752
Less: Cost of treasury stock	420,809	92,332	328,478	-	*35,071	*6,753	-	-	-
Total receipts	**883,171,648**	**575,582,983**	**307,433,701**	***154,964**	**162,321,001**	**6,427,463**	***5,458,839**	**7,759,577**	***656,000**
Business receipts	860,899,962	563,642,378	297,139,597	*117,987	159,145,742	6,219,505	*5,191,844	7,723,466	*649,278
Interest	2,253,380	1,776,456	476,273	*651	277,381	7,501	*286	*6,902	*3,404
Interest on Government obligations:									
State and local	6,760	6,552	207	-	-	-	-	-	-
Rents	3,277,315	3,185,677	91,593	*45	307,781	4,103	5,060	1,259	*981
Royalties	3,179,636	1,499,021	1,680,615	-	*197,440	-	-	-	-
Net short-term capital gain reduced by net long-term capital loss	110,470	13,308	97,163	-	10	-	-	10	-
Net long-term capital gain reduced by net short-term capital loss	963,886	205,106	757,993	*788	102,197	2,061	-	142	*27
Net gain, noncapital assets	1,255,174	458,217	767,641	*29,316	13,285	*1,910	42	-	-
Dividends received from domestic corporations	1,044,614	144,888	895,374	*4,352	*347	-	[1]	59	*21
Dividends received from foreign corporations	719,532	180,868	538,665	-	25,353	1,371	-	-	-
Other receipts	9,460,917	4,470,512	4,988,580	*1,825	2,251,465	191,011	*261,606	*27,740	*2,290
Total deductions	**853,558,443**	**562,759,782**	**290,688,484**	***110,178**	**156,311,087**	**6,323,705**	***5,126,742**	**7,618,488**	***641,686**
Cost of goods sold	717,147,814	477,336,006	239,811,808	-	115,833,817	5,474,805	*3,485,995	*5,872,867	*482,712
Compensation of officers	2,665,833	1,661,365	992,105	*12,364	313,800	13,645	*18,246	*32,219	*14,022
Salaries and wages	36,986,982	24,286,875	12,686,005	*14,102	12,808,289	287,673	*503,593	*255,773	*26,795
Repairs	1,687,689	1,037,751	649,379	*560	1,313,143	7,434	*44,784	*18,956	*1,057
Bad debts	753,758	667,755	86,003	-	216,191	5,733	*1,628	*307	*568
Rent paid on business property	4,672,867	2,640,199	2,026,553	*6,115	4,221,654	48,361	*70,920	17,018	*7,828
Taxes paid	5,878,876	3,703,756	2,170,952	*4,167	2,163,228	37,679	*116,944	25,284	*3,777
Interest paid	5,144,627	2,364,967	2,778,777	*883	1,369,976	36,560	*49,004	*17,887	*512
Charitable contributions	274,055	77,119	196,927	*9	226,024	1,118	*2,540	*3,948	*481
Amortization	4,682,114	3,642,782	1,038,233	*1,098	345,945	14,737	*5,931	*25,081	*170
Depreciation	12,298,851	9,927,425	2,369,016	*2,409	2,897,133	40,187	*115,196	*24,571	*3,803
Depletion	*124,516	14	*124,502	-	-	-	-	-	-
Advertising	12,072,972	7,679,507	4,393,446	*18	2,101,496	47,649	*167,718	*367,634	*6,855
Pension, profit sharing, stock, annuity	1,588,431	800,764	787,502	*165	428,733	*2,311	*176	*2,636	*502
Employee benefit programs	5,416,965	3,352,547	2,062,705	*1,713	1,446,127	31,096	*17,465	*27,368	*2,411
Domestic production activities deduction	580,183	203,834	376,349	-	52,115	-	-	-	-
Net loss, noncapital assets	439,832	208,413	231,419	-	105,918	1,057	*5	119	*33
Other deductions	41,142,077	23,168,702	17,906,800	*66,575	10,467,500	273,661	*526,597	926,821	*90,159
Total receipts less total deductions	29,613,204	12,823,201	16,745,217	*44,786	6,009,914	103,757	*332,097	141,089	*14,314
Constructive taxable income from related foreign corporations, total	577,057	319,970	257,087	-	15,745	-	-	-	-
Includable income of controlled foreign corporations	274,385	222,363	52,022	-	3,716	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	302,672	97,607	205,065	-	12,029	-	-	-	-
Net income	**30,183,501**	**13,136,619**	**17,002,096**	***44,786**	**6,025,659**	**103,757**	***332,097**	**141,089**	***14,314**
Statutory special deductions, total	4,472,057	1,780,373	2,659,053	*32,631	235,395	*13,217	*1,744	*29,740	*873
Net operating loss deduction	3,568,739	1,657,431	1,881,723	*29,585	235,152	*13,217	*1,744	*29,699	*859
Income subject to tax	**25,712,183**	**11,356,985**	**14,343,043**	***12,155**	**5,790,264**	**90,540**	***330,352**	***111,349**	***13,441**
Total income tax before credits [32]	8,959,585	3,931,009	5,024,794	*3,782	2,023,021	31,090	*115,280	*38,505	*4,363
Income tax	8,920,991	3,918,365	4,998,874	*3,751	2,020,489	30,800	*115,280	*38,341	*4,363
Alternative minimum tax	37,925	12,026	25,888	*11	2,523	*281	-	164	-
Foreign tax credit	585,139	167,944	417,194	-	45,882	1,316	-	1,607	8
General business credit	430,887	129,657	301,229	-	42,051	[1]	11,257	-	-
Prior year minimum tax credit	34,886	7,188	27,698	-	*6,400	-	-	-	-
Total income tax after credits [2]	**7,908,679**	**3,626,223**	**4,278,673**	***3,782**	**1,928,688**	**29,774**	***104,024**	***36,898**	***4,355**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								Wholesale and retail trade not allocable
	Food, beverage and liquor stores	Health and personal care stores	Gasoline Stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**33**	***17**	d	**70**	***400**	d	**134**	**372**	**-**
Total assets	**40,091,357**	***13,411,085**	d	**10,514,700**	***198,327**	d	**1,978,949**	**2,101,778**	**-**
Cash	6,021,775	*728,680	d	454,993	*11,847	d	171,765	233,331	-
Notes and accounts receivable	1,634,451	*763,229	d	1,665,189	*31,716	d	861,467	179,208	-
Less: Allowance for bad debts	29,839	*27,920	d	97,406	*71	d	*8,227	*1,650	-
Inventories	3,583,500	*1,553,993	d	2,982,913	*87,471	d	389,832	305,241	-
Investments in Government obligations	-	-	d	-	-	d	-	-	-
Tax-exempt securities	-	-	d	-	-	d	-	-	-
Other current assets	1,319,559	*781,407	d	1,323,831	*4,221	d	130,715	88,988	-
Loans to shareholders	*204	1	d	*18,559	-	d	5,632	10	-
Mortgage and real estate loans	5,237	-	d	-	-	d	-	-	-
Other investments	1,374,916	2,637,984	d	323,387	-	d	*189,128	*97,412	-
Depreciable assets	31,273,657	*4,470,655	d	4,419,533	*99,872	d	348,121	333,978	-
Less: Accumulated depreciation	16,288,329	*2,644,860	d	2,122,770	*62,521	d	182,181	162,841	-
Depletable assets	-	-	d	-	-	d	-	-	-
Less: Accumulated depletion	-	-	d	-	-	d	-	-	-
Land	*2,860,061	415,186	d	200,077	*679	d	9,491	*4,694	-
Intangible assets (amortizable)	*8,458,686	*4,567,183	d	1,081,185	*6,047	d	*66,257	*1,181,139	-
Less: Accumulated amortization	*1,067,377	*848,346	d	69,315	*3,019	d	*20,128	*127,924	-
Other assets	944,855	*1,013,892	d	334,523	*22,086	d	17,076	-29,806	-
Total liabilities	**40,091,357**	***13,411,085**	d	**10,514,700**	***198,327**	d	**1,978,949**	**2,101,778**	**-**
Accounts payable	4,658,758	*1,988,044	d	2,432,452	*84,369	d	189,903	233,105	-
Mortgages, notes, and bonds payable in less than one year	*1,269,075	245,488	d	382,264	*4,041	d	*29,894	*26,411	-
Other current liabilities	*3,385,484	*1,556,452	d	1,067,033	*12,085	d	861,067	102,001	-
Loans from shareholders	*10,658	6,168	d	*305,844	*23,285	d	-	*305,612	-
Mortgages, notes, and bonds payable in one year or more	*8,967,211	924,977	d	2,444,194	*26,934	d	*221,981	8,825	-
Other liabilities	5,927,733	*2,737,679	d	667,282	*4,428	d	*39,119	135,562	-
Net worth	15,872,440	*5,952,277	d	3,215,631	*43,184	d	636,985	1,290,263	-
Capital stock	4,426,840	*10,163	d	147,610	*28,550	d	27,963	38,578	-
Additional paid-in capital	*9,779,268	2,936,470	d	2,574,134	*95,789	d	809,001	592,892	-
Retained earnings, appropriated	-	-	d	4,050	-	d	-	-	-
Retained earnings, unappropriated [30]	1,678,158	*3,006,028	d	489,837	*-81,155	d	-183,872	658,793	-
Less: Cost of treasury stock	11,827	384	d	-	-	d	*16,107	-	-
Total receipts	**90,167,371**	***12,269,013**	d	**12,528,039**	***407,543**	d	**1,482,275**	**2,376,339**	**-**
Business receipts	89,304,469	*11,842,641	d	11,909,520	*397,985	d	1,055,526	2,283,765	-
Interest	43,431	*10,586	d	172,838	*15	d	3,086	17,791	-
Interest on Government obligations:			d			d			
State and local	-	-	d	-	-	d	-	-	-
Rents	*187,726	33,114	d	26,440	*3,721	d	1,029	*6,402	-
Royalties	-	146,678	d	29,776	-	d	*9,428	1,878	-
Net short-term capital gain reduced by net long-term capital loss	-	-	d	-	-	d	-	-	-
Net long-term capital gain reduced by net short-term capital loss	77,174	7,321	d	4,750	-	d	*3	10,625	-
Net gain, noncapital assets	*159	7	d	-	-	d	-	3,527	-
Dividends received from domestic corporations	74	21	d	-	-	d	*172	-	-
Dividends received from foreign corporations	135	15,872	d	-	-	d	-	7,975	-
Other receipts	554,203	*212,773	d	384,715	*5,822	d	*413,032	44,375	-
Total deductions	**87,655,939**	***10,936,222**	d	**11,478,383**	***374,501**	d	**1,411,581**	**2,215,152**	**-**
Cost of goods sold	67,089,637	*5,138,612	d	5,945,229	*197,011	d	789,107	1,454,267	-
Compensation of officers	65,128	*68,968	d	62,219	*10,417	d	*12,285	12,308	-
Salaries and wages	7,406,238	*1,703,925	d	1,567,539	*51,103	d	154,453	170,691	-
Repairs	808,838	*201,278	d	90,364	*1,321	d	*9,829	7,540	-
Bad debts	19,264	*34,305	d	144,493	*869	d	*4,261	3,398	-
Rent paid on business property	2,005,025	*713,475	d	1,026,981	*26,989	d	34,515	15,804	-
Taxes paid	1,202,390	*280,073	d	283,371	*10,536	d	30,078	26,162	-
Interest paid	654,543	*121,834	d	158,856	*1,442	d	*5,654	*36,923	-
Charitable contributions	196,121	*8,310	d	10,011	*22	d	*2,265	*1,018	-
Amortization	*160,325	79,464	d	18,554	*794	d	*4,798	*9,508	-
Depreciation	1,774,593	*306,394	d	354,440	*6,055	d	25,776	21,122	-
Depletion	-	-	d	-	-	d	-	-	-
Advertising	525,119	359,596	d	488,127	*3,840	d	25,576	63,267	-
Pension, profit sharing, stock, annuity	277,642	*114,450	d	15,629	*254	d	*6,803	*5,039	-
Employee benefit programs	934,010	*148,695	d	193,430	*8,538	d	14,372	20,099	-
Domestic production activities deduction	11,275	39,477	d	115	-	d	-	164	-
Net loss, noncapital assets	46,372	*26,130	d	28,633	*1,583	d	1,793	-	-
Other deductions	4,479,419	*1,591,235	d	1,090,393	*53,728	d	290,015	367,841	-
Total receipts less total deductions	2,511,432	*1,332,791	d	1,049,655	*33,042	d	70,695	161,187	-
Constructive taxable income from related foreign corporations, total	1,849	8,396	d	2,121	-	d	-	3,379	-
Includable income of controlled foreign corporations	1,584	228	d	1,904	-	d	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	265	8,168	d	217	-	d	-	3,379	-
Net income	**2,513,281**	***1,341,187**	d	**1,051,777**	***33,042**	d	**70,695**	**164,566**	**-**
Statutory special deductions, total	*2,318	3,892	d	107,032	*24,598	d	*28,884	*21,519	-
Net operating loss deduction	*2,266	3,877	d	107,032	*24,598	d	*28,764	*21,519	-
Income subject to tax	**2,510,962**	***1,337,295**	d	**944,745**	***8,444**	d	***41,810**	**143,047**	**-**
Total income tax before credits [32]	878,510	*467,792	d	331,084	*2,952	d	13,696	49,413	-
Income tax	878,510	*467,792	d	329,578	*2,804	d	*13,658	49,193	-
Alternative minimum tax	-	-	d	*1,506	*148	d	*38	219	-
Foreign tax credit	12,204	22,493	d	*1,612	-	d	-	5,415	-
General business credit	16,532	2,708	d	*1,285	-	d	11	1,707	-
Prior year minimum tax credit	6,187	14	d	*199	-	d	-	-	-
Total income tax after credits [2]	**843,587**	***442,578**	d	**327,988**	***2,952**	d	**13,684**	**42,291**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**1,039**	**113**	**222**	***5**	***4**	**603**	**92**
Total assets	**54,685,947**	**20,928,398**	**1,744,679**	***7,272,527**	***338,048**	**16,145,860**	**8,256,436**
Cash	2,840,668	745,398	111,894	*187,301	*37,742	1,618,583	139,750
Notes and accounts receivable	6,548,623	1,785,563	408,433	*607,908	*25,968	3,447,219	273,532
Less: Allowance for bad debts	101,911	43,013	*5,377	6,701	-	41,690	*5,131
Inventories	1,057,897	*8,458	*30,732	46,931	-	898,690	*73,086
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	2,372,377	687,809	49,568	*226,690	*7,463	1,347,645	53,202
Loans to shareholders	*76,196	30,114	*2,959	-	-	*26,482	16,641
Mortgage and real estate loans	825	-	-	-	-	825	-
Other investments	9,317,371	1,353,207	114,049	*646,940	153,665	2,014,410	5,035,100
Depreciable assets	33,603,596	19,268,667	796,940	*4,051,887	*290,739	6,066,231	3,129,131
Less: Accumulated depreciation	11,299,845	4,215,261	319,532	*2,012,518	*182,258	3,198,755	1,371,520
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	1,024,737	*407,795	*28,604	165,910	*1,052	215,850	205,525
Intangible assets (amortizable)	7,979,343	230,376	*496,753	*3,839,516	-	3,258,515	*154,182
Less: Accumulated amortization	1,115,225	*26,348	*59,299	*536,643	-	445,286	*47,649
Other assets	2,381,295	695,633	*88,954	*55,305	*3,676	937,140	600,587
Total liabilities	**54,685,947**	**20,928,398**	**1,744,679**	***7,272,527**	***338,048**	**16,145,860**	**8,256,436**
Accounts payable	3,900,345	947,087	205,021	*422,269	*10,365	2,205,906	109,696
Mortgages, notes, and bonds payable in less than one year	853,500	*92,818	*17,708	*84,677	-	475,042	*183,256
Other current liabilities	4,070,807	1,131,480	192,416	688,535	*10,007	1,873,423	174,946
Loans from shareholders	4,536,564	*4,946	*29,930	2,270,277	44,032	2,187,378	-
Mortgages, notes, and bonds payable in one year or more	6,989,559	1,198,714	*532,612	*978,315	-	2,137,039	*2,142,879
Other liabilities	15,036,417	11,665,795	*111,290	*799,879	*59,584	1,063,153	1,336,716
Net worth	19,298,756	5,887,558	655,701	*2,028,576	*214,060	6,203,919	4,308,942
Capital stock	2,493,807	1,169,491	20,768	*213	*7,467	1,072,440	223,427
Additional paid-in capital	15,173,292	2,179,151	*557,239	*1,932,967	*30,733	3,616,573	*6,856,628
Retained earnings, appropriated	4,541	4,541	-	-	-	-	-
Retained earnings, unappropriated [30]	1,658,542	2,534,376	77,694	*95,395	*175,860	1,546,144	-2,770,927
Less: Cost of treasury stock	*31,425	-	-	-	-	*31,239	187
Total receipts	**46,735,543**	**12,543,014**	**3,237,037**	***6,178,514**	***112,561**	**22,176,111**	**2,488,306**
Business receipts	44,946,467	12,110,078	3,152,022	*5,987,106	*112,186	21,384,645	2,200,429
Interest	207,688	4,738	9,756	*84,050	*63	38,083	70,999
Interest on Government obligations:							
State and local	[1]	-	-	-	-	[1]	-
Rents	317,284	*155,084	*53,483	*8,985	64	96,228	3,440
Royalties	11,868	-	-	11,756	-	-	112
Net short-term capital gain reduced by net long-term capital loss	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	86,134	*42,396	427	9,736	-	33,318	257
Net gain, noncapital assets	190,737	*63,284	*12,469	5,164	-	109,405	415
Dividends received from domestic corporations	*2,671	1,077	-	-	-	*1,593	-
Dividends received from foreign corporations	24,293	1,582	-	-	-	22,711	-
Other receipts	948,401	164,773	*8,880	*71,716	*249	490,128	212,654
Total deductions	**44,379,011**	**11,531,988**	**3,172,715**	***6,094,896**	***65,576**	**21,277,134**	**2,236,702**
Cost of goods sold	17,013,224	2,248,411	2,213,525	695,678	10,637	11,115,244	*729,728
Compensation of officers	268,811	30,618	*7,658	17,903	732	194,887	17,013
Salaries and wages	7,819,307	1,131,071	255,009	*2,655,196	*4,959	3,371,125	401,947
Repairs	950,765	581,439	32,794	*82,692	*106	205,954	47,780
Bad debts	54,748	18,387	*3,452	3,318	-	28,122	1,469
Rent paid on business property	2,395,542	1,050,988	135,036	*263,183	*448	847,603	98,283
Taxes paid	1,441,265	384,599	41,956	*345,522	*8,570	593,356	67,263
Interest paid	1,257,914	542,730	48,165	*257,083	3,734	273,282	132,920
Charitable contributions	8,791	1,370	*1,401	669	28	4,810	513
Amortization	224,159	13,585	*15,223	*96,534	184	81,882	*16,751
Depreciation	1,497,791	674,185	109,805	*233,054	*11,042	290,797	178,908
Depletion	11	-	-	-	-	-	11
Advertising	177,298	112,895	*3,171	*14,407	-	43,648	3,178
Pension, profit sharing, stock, annuity	189,756	*32,463	*1,586	42,935	1,275	91,351	20,145
Employee benefit programs	1,262,563	215,809	*15,016	199,860	*1,445	735,003	95,429
Domestic production activities deduction	5,224	-	-	-	-	4,547	677
Net loss, noncapital assets	17,006	*2,047	*29	*2,698	*57	4,067	8,109
Other deductions	9,794,839	4,491,392	288,889	*1,184,164	*22,361	3,391,455	416,578
Total receipts less total deductions	2,356,532	1,011,026	64,322	*83,617	*46,985	898,977	251,604
Constructive taxable income from related foreign corporations, total	*9,690	276	-	-	-	*9,415	-
Includable income of controlled foreign corporations	849	-	-	-	-	849	-
Foreign dividend income resulting from foreign taxes deemed paid	*8,842	276	-	-	-	*8,566	-
Net income	**2,366,222**	**1,011,302**	**64,322**	***83,617**	***46,985**	**908,392**	**251,604**
Statutory special deductions, total	614,182	206,242	*25,798	*75,313	5,368	144,148	*157,313
Net operating loss deduction	612,047	205,381	*25,798	*75,313	5,368	142,874	*157,313
Income subject to tax	**1,752,406**	**805,059**	***38,524**	**8,670**	***41,618**	**764,244**	**94,291**
Total income tax before credits [32]	611,467	282,136	13,198	2,948	*14,375	265,235	33,575
Income tax	607,632	281,482	*12,822	2,948	*14,375	264,039	31,966
Alternative minimum tax	3,712	*531	*376	-	-	1,197	1,609
Foreign tax credit	18,590	427	657	-	979	16,527	-
General business credit	69,713	*64,788	*35	542	-	*4,314	35
Prior year minimum tax credit	*3,788	-	-	485	-	*1,442	1,861
Total income tax after credits [2]	**519,293**	**216,922**	**12,506**	**1,921**	***13,396**	**242,869**	**31,679**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**1,504**	**534**	**127**	**28**	**388**	**17**	**411**
Total assets	**148,072,044**	**67,947,168**	**18,972,935**	**4,249,654**	**31,945,047**	**7,771,587**	**17,185,654**
Cash	6,515,340	3,459,540	809,844	316,446	1,259,013	233,448	437,049
Notes and accounts receivable	24,591,637	7,328,818	1,563,296	851,389	13,114,957	358,662	1,374,515
Less: Allowance for bad debts	611,733	375,211	*78,893	*16,473	58,273	19,571	*63,312
Inventories	1,225,485	712,766	*224,809	*3,043	229,956	1,994	*52,917
Investments in Government obligations	977	977	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	7,498,912	4,651,835	865,363	258,467	1,174,484	151,304	397,459
Loans to shareholders	782,263	*430,927	*32,301	4,006	309,079	5,949	-
Mortgage and real estate loans	-	-	-	-	-	-	-
Other investments	27,619,799	11,250,560	6,782,889	*281,851	8,237,164	*530,562	536,773
Depreciable assets	21,433,319	4,460,580	3,436,623	154,471	7,215,333	1,754,448	4,411,863
Less: Accumulated depreciation	14,581,545	3,214,097	2,090,769	*98,578	4,810,614	1,096,714	3,270,772
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	232,253	89,032	*74,007	10,275	58,611	*156	172
Intangible assets (amortizable)	90,697,385	50,794,519	6,955,297	*614,760	9,065,523	*5,420,077	17,847,210
Less: Accumulated amortization	25,821,619	14,130,792	820,854	*77,904	5,610,805	*429,555	4,751,709
Other assets	8,489,570	2,487,713	1,219,022	*1,947,901	1,760,619	860,826	213,489
Total liabilities	**148,072,044**	**67,947,168**	**18,972,935**	**4,249,654**	**31,945,047**	**7,771,587**	**17,185,654**
Accounts payable	19,162,386	2,864,086	1,352,359	*103,807	14,379,261	94,742	368,131
Mortgages, notes, and bonds payable in less than one year	6,335,901	5,047,107	*607,609	*48,603	441,790	*49,071	*141,721
Other current liabilities	17,266,150	9,049,697	3,579,214	354,447	1,805,553	513,676	1,963,563
Loans from shareholders	4,254,023	*3,597,394	*335,341	-	*185,321	*41,199	*94,769
Mortgages, notes, and bonds payable in one year or more	29,948,055	25,048,991	*2,564,991	*272,626	436,443	*1,252,353	*372,651
Other liabilities	21,750,729	5,203,031	1,434,321	*1,516,585	4,142,491	3,033,315	6,420,987
Net worth	49,354,799	17,136,862	9,099,099	1,953,587	10,554,188	2,787,231	7,823,831
Capital stock	10,763,833	1,760,213	4,597,566	361,216	3,051,664	661,714	331,460
Additional paid-in capital	57,854,862	31,260,080	2,790,786	4,430,106	12,377,444	*2,412,654	4,583,792
Retained earnings, appropriated	5,731	3	-	-	5,674	54	-
Retained earnings, unappropriated [30]	-9,536,430	-6,316,356	1,727,535	-2,786,616	-4,784,503	-285,069	2,908,579
Less: Cost of treasury stock	9,733,197	*9,567,079	*16,788	51,118	*96,090	2,122	-
Total receipts	**71,129,241**	**30,618,584**	**9,329,045**	**1,237,142**	**14,921,184**	**2,662,558**	**12,360,728**
Business receipts	62,899,612	27,941,758	6,948,364	*1,084,999	13,625,042	2,516,835	10,782,614
Interest	1,092,508	517,902	201,853	*92,748	138,085	*100,235	41,683
Interest on Government obligations:							
State and local	39	39	-	-	-	-	-
Rents	107,928	68,620	*7,413	61	3,846	112	27,876
Royalties	2,410,060	433,591	*1,532,562	2,129	73,569	5,978	*362,230
Net short-term capital gain reduced by net long-term capital loss	1,239	209	-	-	1,030	-	-
Net long-term capital gain reduced by net short-term capital loss	1,561,871	529,987	1,770	-	7,028	1,331	*1,021,755
Net gain, noncapital assets	136,675	55,696	79	7	69,816	575	*10,502
Dividends received from domestic corporations	133,196	2,498	*130,610	-	31	-	57
Dividends received from foreign corporations	142,458	114,753	*86	-	4,254	18,509	4,856
Other receipts	2,643,655	953,531	506,308	*57,198	998,482	*18,983	109,153
Total deductions	**65,649,265**	**27,360,682**	**8,998,114**	**1,082,730**	**14,054,424**	**2,468,869**	**11,684,445**
Cost of goods sold	24,669,385	6,855,866	1,937,427	*560,993	9,447,412	*75,909	5,791,778
Compensation of officers	424,079	237,758	34,999	*10,233	53,746	*14,450	72,893
Salaries and wages	11,538,519	7,170,890	730,690	*105,233	1,451,316	480,710	1,599,679
Repairs	475,866	142,616	83,349	*2,509	65,648	16,089	165,655
Bad debts	149,843	73,577	6,915	*4,565	24,600	*5,566	34,620
Rent paid on business property	2,753,962	602,256	1,513,888	*12,612	352,926	71,871	200,409
Taxes paid	1,369,880	757,206	177,146	14,450	137,725	63,988	219,365
Interest paid	4,226,654	2,397,553	469,723	*89,815	499,204	166,939	603,419
Charitable contributions	40,393	31,438	1,237	*133	794	77	*6,714
Amortization	1,371,336	818,507	212,211	*59,453	96,082	*99,326	85,758
Depreciation	1,665,885	655,868	200,344	11,148	349,461	98,318	350,745
Depletion	-	-	-	-	-	-	-
Advertising	1,280,120	818,029	153,803	*34,204	102,980	44,093	127,010
Pension, profit sharing, stock, annuity	929,792	232,082	54,833	*2,209	83,558	*15,915	*541,194
Employee benefit programs	1,314,594	892,403	56,028	*6,614	172,046	*46,870	140,633
Domestic production activities deduction	121,651	107,876	10,129	-	3,151	205	*290
Net loss, noncapital assets	77,810	18,797	23,235	35	6,449	4,442	*24,852
Other deductions	13,239,496	5,547,960	3,332,156	168,526	1,207,323	1,264,099	1,719,432
Total receipts less total deductions	5,479,976	3,257,901	330,932	154,412	866,760	193,688	676,282
Constructive taxable income from related foreign corporations, total	90,957	61,913	346	-	4,256	11,829	*12,613
Includable income of controlled foreign corporations	42,112	22,389	346	-	3,873	7,264	*8,239
Foreign dividend income resulting from foreign taxes deemed paid	48,845	39,523	-	-	382	4,566	*4,374
Net income	**5,570,894**	**3,319,775**	**331,278**	**154,412**	**871,016**	**205,518**	**688,895**
Statutory special deductions, total	2,148,272	986,029	271,525	*81,232	554,995	*132,066	122,425
Net operating loss deduction	2,041,911	984,210	167,109	*81,232	554,910	*132,066	122,385
Income subject to tax	**3,493,148**	**2,333,746**	**130,279**	***73,180**	**316,021**	***73,452**	**566,470**
Total income tax before credits [32]	1,252,785	817,254	44,877	26,514	122,869	*26,931	214,340
Income tax	1,217,401	813,869	44,494	26,192	109,713	*25,595	197,537
Alternative minimum tax	11,150	2,779	*123	322	5,568	1,336	*1,022
Foreign tax credit	48,981	22,465	*2,704	*2,526	9,844	6,824	*4,617
General business credit	68,052	48,783	1,376	-	3,450	659	13,783
Prior year minimum tax credit	30,969	*8,780	-	*192	*21,444	-	553
Total income tax after credits [2]	**1,104,269**	**737,225**	**40,796**	**23,796**	**87,617**	***19,448**	**195,387**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**1,704**	**128**	**932**	**244**	**399**	**6,105**	**5,883**	**214**	***8**
Total assets	**2,846,504,125**	**219,047,578**	**1,411,235,377**	**974,386,836**	**241,834,334**	**123,598,620**	**91,490,240**	**24,365,113**	***7,743,267**
Cash	108,749,029	40,178,746	36,220,184	21,931,242	10,418,856	6,812,544	6,349,426	417,406	*45,711
Notes and accounts receivable	602,427,285	95,525,395	465,458,928	36,764,205	4,678,757	13,717,010	2,976,074	10,399,639	341,297
Less: Allowance for bad debts	1,264,684	979,065	182,432	83,943	19,245	143,811	47,736	91,560	4,515
Inventories	33,421	848	*30,532	2,042	-	203,095	*21,895	166,927	14,273
Investments in Government obligations	82,430,881	3,392,107	18,421,654	41,257,326	19,359,794	12,454	12,454	-	-
Tax-exempt securities	67,055,342	-	268,798	66,608,981	177,563	*97,357	*97,357	-	-
Other current assets	493,360,043	11,171,441	436,116,721	41,392,044	4,679,836	4,286,268	2,465,592	738,767	*1,081,909
Loans to shareholders	27,605,927	18,846,960	*844	*8,440	8,749,683	543,228	538,998	*4,230	-
Mortgage and real estate loans	38,166,620	1,300,216	*2,969,587	27,990,032	5,906,785	448,799	441,266	7,533	-
Other investments	1,097,931,749	11,656,978	319,548,088	581,245,065	185,481,618	38,531,927	31,252,864	2,228,503	*5,050,560
Depreciable assets	45,136,264	32,742,582	8,295,926	4,084,205	*13,550	53,223,303	41,729,911	11,326,781	166,611
Less: Accumulated depreciation	12,001,044	6,104,729	4,026,594	1,861,336	*8,385	14,194,207	10,549,157	3,534,209	110,840
Depletable assets	*808,740	-	770,951	2,922	*34,867	*21,355	*21,355	-	-
Less: Accumulated depletion	*270,393	-	268,202	-	*2,192	*935	*935	-	-
Land	438,972	*14,362	211,719	211,502	*1,388	9,728,883	9,649,676	79,207	-
Intangible assets (amortizable)	37,657,438	2,493,407	23,812,327	11,350,707	*997	5,927,788	3,699,828	1,550,014	677,946
Less: Accumulated amortization	5,248,262	577,227	2,626,203	2,044,039	*793	1,253,838	1,003,749	158,699	91,390
Other assets	263,486,798	9,385,557	106,212,546	145,527,441	2,361,255	5,637,400	3,835,121	1,230,575	571,704
Total liabilities	**2,846,504,125**	**219,047,578**	**1,411,235,377**	**974,386,836**	**241,834,334**	**123,598,620**	**91,490,240**	**24,365,113**	***7,743,267**
Accounts payable	465,839,370	34,749,936	409,124,605	17,840,231	4,124,599	3,526,559	2,107,046	1,339,273	*80,240
Mortgages, notes, and bonds payable in less than one year	244,969,271	31,613,784	205,824,930	6,564,290	966,267	4,294,312	1,132,698	1,704,812	1,456,802
Other current liabilities	696,617,180	34,509,809	518,748,616	141,576,186	1,782,569	7,339,006	5,238,659	1,819,890	*280,457
Loans from shareholders	6,156,937	*119,035	4,466,995	*1,341,522	229,386	6,474,394	5,153,607	*1,305,743	*15,044
Mortgages, notes, and bonds payable in one year or more	161,003,858	84,668,509	35,142,055	35,074,166	6,119,128	36,845,324	31,766,057	4,994,665	84,601
Other liabilities	704,159,918	13,506,684	150,494,285	540,705,510	-546,561	15,105,677	5,903,067	8,370,951	831,659
Net worth	567,757,591	19,879,821	87,433,891	231,284,932	229,158,946	50,013,349	40,189,106	4,829,779	*4,994,464
Capital stock	26,548,570	2,938,262	15,762,255	5,756,523	2,091,529	18,697,041	14,108,706	663,480	*3,924,855
Additional paid-in capital	506,174,286	7,306,962	80,929,282	201,961,247	215,976,795	33,470,594	28,930,199	2,938,462	*1,601,933
Retained earnings, appropriated	9,714,657	*[1]	19,106	9,686,553	*8,998	111,528	111,528	-	-
Retained earnings, unappropriated [30]	26,649,130	9,634,597	-9,266,854	15,167,370	11,114,017	-1,510,366	-2,206,187	1,228,087	*-532,266
Less: Cost of treasury stock	1,329,053	-	*9,899	1,286,761	*32,392	*755,447	*755,139	250	58
Total receipts	**258,216,547**	**13,778,668**	**56,522,143**	**181,043,337**	**6,872,399**	**24,508,939**	**15,495,059**	**8,276,009**	***737,870**
Business receipts	163,155,953	10,868,595	28,628,962	123,633,367	25,029	14,919,459	7,080,662	7,151,642	687,155
Interest	37,717,774	1,884,475	15,995,111	18,246,128	1,592,060	928,075	571,772	355,121	*1,183
Interest on Government obligations:									
State and local	844,083	1,547	27,221	815,293	*22	17,791	2,098	15,692	-
Rents	454,211	36,781	253,904	156,905	*6,621	1,571,341	1,566,126	5,216	-
Royalties	121,780	-	115,319	1,136	*5,325	56,715	*34,352	2,229	20,134
Net short-term capital gain reduced by net long-term capital loss	1,732,540	34	121,568	204,250	1,406,687	51,049	51,049	-	-
Net long-term capital gain reduced by net short-term capital loss	4,417,729	48,959	1,273,452	2,900,380	194,938	3,583,325	3,524,743	*58,582	-
Net gain, noncapital assets	1,274,594	58,235	1,173,374	38,329	4,655	530,899	246,962	283,312	625
Dividends received from domestic corporations	1,542,923	23,942	238,319	1,280,591	*71	28,265	26,808	*1,226	230
Dividends received from foreign corporations	435,497	30,367	65,690	339,417	*23	*3,396	*2,700	696	-
Other receipts	46,519,463	825,732	8,629,223	33,427,540	3,636,967	2,818,624	2,387,786	402,294	*28,543
Total deductions	**230,528,967**	**12,272,647**	**48,757,554**	**167,440,692**	**2,058,074**	**18,568,991**	**10,483,803**	**7,389,372**	***695,816**
Cost of goods sold	90,472,993	*202,345	128,064	90,142,584	-	1,756,861	467,176	1,243,273	46,412
Compensation of officers	2,318,284	137,536	1,142,791	1,037,958	-	407,284	149,055	242,059	16,170
Salaries and wages	29,549,526	1,194,517	13,840,143	14,506,190	*8,676	2,743,234	1,458,218	1,069,384	215,632
Repairs	405,543	79,016	227,711	98,816	-	422,006	297,567	118,616	5,823
Bad debts	874,960	393,369	338,541	128,882	14,168	104,384	37,798	64,639	1,948
Rent paid on business property	2,034,832	195,388	936,889	902,516	*38	801,436	504,368	285,510	11,558
Taxes paid	3,925,195	142,508	1,249,681	2,505,480	27,526	997,147	869,040	106,584	*21,523
Interest paid	17,190,256	2,075,244	11,431,091	3,243,911	440,010	2,249,945	1,602,738	595,151	*52,056
Charitable contributions	82,454	3,003	44,108	34,680	663	19,580	15,449	3,547	584
Amortization	3,407,943	173,703	1,002,757	2,228,874	2,610	178,140	108,348	55,203	14,589
Depreciation	6,622,985	4,929,585	818,450	874,469	*481	3,504,654	1,064,854	2,425,043	14,757
Depletion	44,058	-	*41,293	-	*2,765	*364	*364	-	-
Advertising	640,829	165,369	81,166	394,294	-	120,621	69,041	33,832	*17,747
Pension, profit sharing, stock, annuity	1,351,139	34,311	425,747	891,080	-	22,078	16,116	3,934	*2,027
Employee benefit programs	2,426,967	184,649	687,341	1,554,859	117	311,484	114,960	176,624	19,900
Domestic production activities deduction	11,181	3,811	7,063	26	281	1,160	29	1,131	-
Net loss, noncapital assets	364,035	30,651	268,469	62,425	*2,489	74,467	54,341	*20,124	2
Other deductions	67,987,378	2,327,642	16,086,247	48,833,648	739,841	4,854,149	3,654,343	944,718	*255,088
Total receipts less total deductions	27,687,580	1,506,022	7,764,589	13,602,645	4,814,325	5,939,947	5,011,257	886,637	*42,054
Constructive taxable income from related foreign corporations, total	283,146	15,410	12,642	255,094	-	*18,860	*16,972	192	1,695
Includable income of controlled foreign corporations	170,774	14,944	9,899	145,932	-	*18,668	*16,972	-	1,695
Foreign dividend income resulting from foreign taxes deemed paid	112,371	466	2,744	109,162	-	192	-	192	-
Net income	**27,126,642**	**1,519,884**	**7,750,010**	**13,042,446**	**4,814,303**	**5,941,017**	**5,026,131**	**871,137**	***43,749**
Statutory special deductions, total	15,369,241	2,010,702	3,031,583	5,892,151	4,434,805	3,889,315	3,249,521	632,108	*7,686
Net operating loss deduction	10,218,102	1,993,943	2,953,437	5,156,832	113,890	2,016,454	1,377,702	631,250	*7,502
Income subject to tax	**14,651,304**	**994,404**	**4,718,429**	**8,558,933**	**379,538**	**2,194,976**	**1,919,883**	**239,029**	**36,063**
Total income tax before credits [32]	5,427,431	348,713	1,772,859	3,171,708	134,151	763,726	660,628	90,472	*12,627
Income tax	5,112,841	346,806	1,641,659	2,992,388	131,988	738,493	644,499	81,509	12,485
Alternative minimum tax	310,366	1,907	131,135	176,012	*1,312	23,689	14,584	*8,963	*142
Foreign tax credit	398,180	83,588	18,635	294,204	*1,754	9,847	7,344	2,503	-
General business credit	143,830	1,446	102,050	33,834	6,500	10,205	1,662	7,404	1,139
Prior year minimum tax credit	40,602	2,405	11,602	26,593	*1	14,149	12,381	1,768	-
Total income tax after credits [2]	**4,835,510**	**261,274**	**1,640,231**	**2,808,109**	**125,896**	**729,525**	**639,240**	**78,797**	***11,488**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**3,757**	**1,990**	**1,102**	**1,096**	***7**	**47**
Total assets	**202,662,778**	**1,051,634,339**	**41,408,820**	**33,426,322**	***7,982,498**	**4,567,392**
Cash	13,263,438	49,220,486	2,335,848	2,027,161	*308,687	324,964
Notes and accounts receivable	36,937,390	352,321,430	6,693,288	5,643,370	*1,049,918	557,538
Less: Allowance for bad debts	494,992	4,791,775	106,127	75,212	*30,916	14,216
Inventories	2,975,268	*100,596	522,348	368,682	*153,665	*41,438
Investments in Government obligations	3,428	57,589,175	-	-	-	-
Tax-exempt securities	*136,699	12,586,175	21,715	21,715	-	-
Other current assets	14,592,616	56,387,068	2,979,063	2,381,586	*597,477	210,563
Loans to shareholders	1,090,222	301,625	*259,971	*259,971	-	-
Mortgage and real estate loans	*20,964	125,578,365	-	-	-	-
Other investments	52,585,687	318,157,417	7,820,581	7,341,256	479,325	*937,832
Depreciable assets	22,700,964	16,680,919	7,743,823	4,166,808	*3,577,015	1,058,988
Less: Accumulated depreciation	13,220,395	8,659,796	4,165,072	2,656,307	*1,508,765	492,460
Depletable assets	-	*103,139	1,265,087	-	1,265,087	-
Less: Accumulated depletion	-	*14,558	463,468	-	463,468	-
Land	409,924	1,778,611	410,084	174,658	235,427	329,163
Intangible assets (amortizable)	67,324,316	38,596,639	15,566,012	13,366,372	*2,199,640	1,619,380
Less: Accumulated amortization	8,302,949	2,038,593	3,543,154	3,179,604	*363,550	187,782
Other assets	12,640,198	37,737,414	4,068,820	3,585,865	*482,956	181,983
Total liabilities	**202,662,778**	**1,051,634,339**	**41,408,820**	**33,426,322**	***7,982,498**	**4,567,392**
Accounts payable	29,147,387	22,467,802	2,914,189	2,513,554	*400,634	98,207
Mortgages, notes, and bonds payable in less than one year	14,479,374	20,109,502	978,465	956,388	*22,077	*29,261
Other current liabilities	22,487,135	620,951,024	5,188,222	3,697,593	*1,490,629	541,095
Loans from shareholders	7,394,246	31,020,820	3,460,308	3,460,308	-	*249,198
Mortgages, notes, and bonds payable in one year or more	33,548,737	92,921,314	9,743,777	7,529,849	2,213,928	*918,005
Other liabilities	22,957,587	51,189,836	5,768,162	4,978,059	*790,103	1,411,256
Net worth	72,648,313	212,974,042	13,355,697	10,290,570	*3,065,127	1,320,369
Capital stock	13,210,073	21,035,357	2,050,572	2,033,709	*16,863	352,219
Additional paid-in capital	71,089,365	172,028,788	24,178,754	9,072,165	*15,106,589	972,386
Retained earnings, appropriated	91,584	*9,356	*23,902	*23,902	-	-
Retained earnings, unappropriated [30]	-11,484,261	19,983,767	-12,882,009	-827,808	*-12,054,202	6,482
Less: Cost of treasury stock	258,448	*83,226	15,522	11,399	4,123	*10,718
Total receipts	**142,734,287**	**76,917,042**	**39,374,901**	**33,207,050**	***6,167,851**	**2,220,026**
Business receipts	133,405,408	7,357,300	37,713,410	31,674,544	*6,038,865	2,139,106
Interest	254,577	25,173,043	93,807	52,873	*40,934	6,651
Interest on Government obligations:						
State and local	*9,682	325,389	236	236	-	372
Rents	57,647	1,221,012	12,573	12,573	-	*4,504
Royalties	1,147,807	237,889	*189,312	*189,312	-	36,017
Net short-term capital gain reduced by net long-term capital loss	16,012	202,905	267	267	-	1,112
Net long-term capital gain reduced by net short-term capital loss	1,888,729	4,108,100	165,092	138,830	*26,261	*1,267
Net gain, noncapital assets	236,459	1,248,066	9,601	1,496	*8,105	116
Dividends received from domestic corporations	139,072	1,933,071	*2,226	*2,226	-	295
Dividends received from foreign corporations	237,682	17,889,010	56,098	*39,374	16,725	16,602
Other receipts	5,341,211	17,221,258	1,132,280	1,095,319	*36,961	13,984
Total deductions	**132,579,299**	**38,165,360**	**37,670,713**	**31,696,351**	***5,974,362**	**2,090,910**
Cost of goods sold	50,401,074	*198,049	16,782,965	14,871,279	*1,911,686	414,427
Compensation of officers	1,501,838	201,409	286,847	254,987	*31,860	33,412
Salaries and wages	31,264,635	7,924,422	7,789,177	6,732,976	*1,056,201	467,964
Repairs	745,280	512,656	298,280	150,311	*147,969	22,618
Bad debts	206,591	2,108,333	39,323	29,149	10,174	5,421
Rent paid on business property	2,234,852	907,259	762,294	559,746	*202,548	130,339
Taxes paid	5,336,430	1,828,852	1,613,876	1,467,368	*146,508	62,375
Interest paid	3,391,201	9,572,422	971,847	835,413	*136,434	133,734
Charitable contributions	85,614	81,307	4,883	4,748	134	*906
Amortization	1,263,422	825,002	495,693	394,520	*101,173	67,340
Depreciation	1,904,127	2,372,893	738,472	391,307	*347,165	64,428
Depletion	102	35,251	48,188	-	48,188	-
Advertising	566,052	390,248	309,378	301,555	*7,823	33,389
Pension, profit sharing, stock, annuity	812,915	556,985	101,682	69,826	*31,855	10,438
Employee benefit programs	3,466,977	998,406	776,129	648,611	*127,518	44,372
Domestic production activities deduction	77,710	124,648	8	8	-	2,001
Net loss, noncapital assets	201,249	173,232	34,513	33,538	975	4,297
Other deductions	29,119,229	9,353,986	6,617,158	4,951,009	*1,666,149	593,447
Total receipts less total deductions	10,154,988	38,751,682	1,704,189	1,510,699	*193,489	129,116
Constructive taxable income from related foreign corporations, total	311,523	6,942,456	66,216	*62,627	3,588	9,304
Includable income of controlled foreign corporations	222,431	713,546	55,826	52,237	3,588	68
Foreign dividend income resulting from foreign taxes deemed paid	89,092	6,228,910	*10,390	*10,390	-	9,236
Net income	**10,456,828**	**45,368,749**	**1,770,169**	**1,573,091**	***197,078**	**138,048**
Statutory special deductions, total	1,866,967	4,466,296	686,457	490,545	*195,913	12,196
Net operating loss deduction	1,753,381	2,758,090	684,888	488,976	*195,913	11,990
Income subject to tax	**8,595,049**	**40,912,632**	**1,083,711**	**1,082,546**	***1,165**	**125,852**
Total income tax before credits [32]	2,989,758	14,370,345	379,658	378,151	*1,506	43,586
Income tax	2,974,402	14,300,439	372,654	372,272	*383	43,572
Alternative minimum tax	13,675	65,378	7,003	5,880	1,124	15
Foreign tax credit	194,631	5,574,218	35,219	35,219	-	12,568
General business credit	168,871	280,927	43,846	43,846	-	2,233
Prior year minimum tax credit	5,352	3,727	*2,719	*2,583	137	50
Total income tax after credits [2]	**2,620,269**	**8,509,494**	**295,613**	**294,243**	***1,370**	**28,735**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Healthcare and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous healthcare and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**21**	***11**	d	d	**701**	**663**	**38**
Total assets	**20,964,008**	**15,954,562**	d	d	**6,814,561**	**1,808,131**	**5,006,429**
Cash	310,705	86,098	d	d	440,297	205,025	235,272
Notes and accounts receivable	3,794,031	3,313,854	d	d	420,856	180,989	239,866
Less: Allowance for bad debts	334,034	287,647	d	d	6,711	*4,000	2,712
Inventories	482,722	365,380	d	d	73,715	*13,676	60,039
Investments in Government obligations	-	-	d	d	-	-	-
Tax-exempt securities	-	-	d	d	-	-	-
Other current assets	288,705	82,677	d	d	328,863	147,660	181,203
Loans to shareholders	724,135	724,135	d	d	*7,061	*4,456	*2,605
Mortgage and real estate loans	-	-	d	d	-	-	-
Other investments	739,562	210,499	d	d	2,362,372	*164,657	2,197,715
Depreciable assets	4,202,923	2,818,478	d	d	4,429,846	1,070,223	3,359,623
Less: Accumulated depreciation	2,217,186	1,519,500	d	d	2,305,144	469,486	1,835,658
Depletable assets	-	-	d	d	-	-	-
Less: Accumulated depletion	-	-	d	d	-	-	-
Land	56,206	10,499	d	d	143,646	*54,741	*88,906
Intangible assets (amortizable)	13,257,989	10,476,171	d	d	660,215	268,894	391,321
Less: Accumulated amortization	1,363,011	839,360	d	d	125,552	*60,640	64,912
Other assets	1,021,259	513,277	d	d	385,097	*231,936	153,161
Total liabilities	**20,964,008**	**15,954,562**	d	d	**6,814,561**	**1,808,131**	**5,006,429**
Accounts payable	818,885	206,774	d	d	688,939	283,753	405,186
Mortgages, notes, and bonds payable in less than one year	686,034	191,107	d	d	277,378	*42,220	*235,158
Other current liabilities	1,173,411	934,411	d	d	432,784	178,747	254,037
Loans from shareholders	186,634	-	d	d	*1,036,968	*106,509	*930,459
Mortgages, notes, and bonds payable in one year or more	9,831,618	8,511,023	d	d	1,056,140	*369,709	*686,430
Other liabilities	1,047,715	476,701	d	d	523,886	*278,338	245,549
Net worth	7,219,710	5,634,545	d	d	2,798,466	548,856	2,249,610
Capital stock	122,767	103,190	d	d	314,393	60,361	254,031
Additional paid-in capital	3,294,409	1,757,242	d	d	4,601,404	98,258	4,503,146
Retained earnings, appropriated	-	-	d	d	-	-	-
Retained earnings, unappropriated [30]	3,803,712	3,775,291	d	d	757,515	417,772	339,743
Less: Cost of treasury stock	1,178	1,178	d	d	*2,874,846	27,536	*2,847,310
Total receipts	**12,019,464**	***8,901,575**	d	d	**4,599,358**	**2,251,792**	**2,347,566**
Business receipts	11,232,304	*8,203,685	d	d	4,113,185	2,016,502	2,096,683
Interest	211,819	*210,276	d	d	76,493	1,441	75,052
Interest on Government obligations:			d	d			
State and local	-	-	d	d	-	-	-
Rents	20,914	-	d	d	*28,604	554	*28,049
Royalties	3,274	-	d	d	*89,457	*10,314	79,142
Net short-term capital gain reduced by net long-term capital loss	-	-	d	d	-	-	-
Net long-term capital gain reduced by net short-term capital loss	48,151	48,121	d	d	*30,906	*30,630	275
Net gain, noncapital assets	1,669	-	d	d	24,035	7,604	16,431
Dividends received from domestic corporations	19	19	d	d	*1,393	*1,393	-
Dividends received from foreign corporations	-	-	d	d	10,302	-	10,302
Other receipts	501,315	*439,475	d	d	224,984	183,353	41,631
Total deductions	**10,940,151**	***7,990,250**	d	d	**4,214,832**	**2,042,580**	**2,172,252**
Cost of goods sold	4,903,596	*3,968,676	d	d	1,523,495	780,778	742,717
Compensation of officers	16,311	*4,939	d	d	178,809	157,329	*21,481
Salaries and wages	1,407,227	*659,699	d	d	550,394	198,598	351,797
Repairs	46,361	*15,333	d	d	32,690	7,155	25,535
Bad debts	328,887	285,777	d	d	2,723	*1,691	*1,032
Rent paid on business property	442,526	*412,507	d	d	146,942	60,499	86,443
Taxes paid	415,033	*299,276	d	d	386,204	277,463	108,741
Interest paid	597,021	471,145	d	d	180,404	41,874	138,530
Charitable contributions	99,417	*98,897	d	d	10,874	9,153	*1,721
Amortization	327,362	290,276	d	d	58,103	27,741	30,362
Depreciation	327,335	*253,284	d	d	299,231	44,875	254,357
Depletion	-	-	d	d	-	-	-
Advertising	48,006	*33,318	d	d	109,984	63,078	46,905
Pension, profit sharing, stock, annuity	19,152	11,502	d	d	11,297	*3,431	*7,866
Employee benefit programs	521,589	*383,882	d	d	61,235	34,663	26,572
Domestic production activities deduction	10,155	7,028	d	d	*31	*31	-
Net loss, noncapital assets	48,725	23,995	d	d	18,032	*2,121	*15,912
Other deductions	1,381,449	*770,716	d	d	644,383	332,101	312,282
Total receipts less total deductions	1,079,313	*911,324	d	d	384,526	209,212	175,314
Constructive taxable income from related foreign corporations, total	26,833	26,833	d	d	3,276	-	3,276
Includable income of controlled foreign corporations	20,010	20,010	d	d	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	6,823	6,823	d	d	3,276	-	3,276
Net income	**1,106,146**	***938,157**	d	d	**387,802**	**209,212**	**178,590**
Statutory special deductions, total	49,751	3,795	d	d	184,493	*51,357	*133,136
Net operating loss deduction	49,736	3,780	d	d	183,378	*50,242	*133,136
Income subject to tax	**1,056,395**	***934,362**	d	d	**203,309**	**157,855**	***45,454**
Total income tax before credits [32]	369,210	*326,763	d	d	72,392	54,541	17,851
Income tax	369,187	*326,763	d	d	69,459	53,889	*15,570
Alternative minimum tax	24	-	d	d	*2,933	*652	*2,281
Foreign tax credit	15,960	15,960	d	d	*784	*246	538
General business credit	8,125	3,775	d	d	406	201	205
Prior year minimum tax credit	3,524	485	d	d	-	-	-
Total income tax after credits [2]	**341,601**	***306,543**	d	d	**71,203**	**54,094**	**17,108**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**353**	**118**	**236**	**514**	**381**	**133**	**-**	**-**
Total assets	**35,677,679**	**14,944,096**	**20,733,584**	**3,348,986**	**957,761**	**2,391,225**	**-**	**-**
Cash	2,084,780	674,093	1,410,687	387,422	163,290	224,132	-	-
Notes and accounts receivable	8,849,638	6,462,614	2,387,024	296,389	221,300	75,089	-	-
Less: Allowance for bad debts	106,850	47,727	59,123	5,894	*3,112	*2,782	-	-
Inventories	383,993	20,336	363,657	311,047	277,263	*33,785	-	-
Investments in Government obligations	-	-	-	*576	*576	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-
Other current assets	869,425	175,677	693,748	147,931	47,544	100,387	-	-
Loans to shareholders	*96,813	*70,665	*26,148	*8,613	*5,087	*3,526	-	-
Mortgage and real estate loans	153	-	153	-	-	-	-	-
Other investments	7,046,761	4,089,796	2,956,966	697,356	*60,080	*637,276	-	-
Depreciable assets	8,775,010	4,205,234	4,569,777	698,901	258,338	440,563	-	-
Less: Accumulated depreciation	4,730,905	2,148,094	2,582,811	409,894	147,514	262,380	-	-
Depletable assets	1,101	1,101	-	-	-	-	-	-
Less: Accumulated depletion	514	514	-	-	-	-	-	-
Land	1,240,133	700,354	539,778	48,870	*35,460	13,411	-	-
Intangible assets (amortizable)	12,238,620	628,346	11,610,275	1,258,247	*27,022	*1,231,224	-	-
Less: Accumulated amortization	2,645,501	281,689	2,363,811	153,638	*5,182	*148,456	-	-
Other assets	1,575,023	393,905	1,181,117	63,059	17,610	45,449	-	-
Total liabilities	**35,677,679**	**14,944,096**	**20,733,584**	**3,348,986**	**957,761**	**2,391,225**	**-**	**-**
Accounts payable	2,277,726	816,764	1,460,962	1,017,657	284,730	732,927	-	-
Mortgages, notes, and bonds payable in less than one year	421,959	217,967	203,992	115,414	*47,738	*67,676	-	-
Other current liabilities	3,823,467	460,148	3,363,319	359,492	126,347	233,145	-	-
Loans from shareholders	2,908,096	*84,559	*2,823,537	*78,713	*42,045	*36,668	-	-
Mortgages, notes, and bonds payable in one year or more	13,808,237	9,376,569	4,431,668	2,672,595	*92,858	*2,579,737	-	-
Other liabilities	8,094,628	1,653,987	6,440,642	231,208	*15,071	216,137	-	-
Net worth	4,343,566	2,334,102	2,009,464	-1,126,093	348,973	-1,475,065	-	-
Capital stock	773,701	472,497	301,204	204,220	101,879	102,341	-	-
Additional paid-in capital	11,796,801	5,107,712	6,689,090	262,976	67,196	195,780	-	-
Retained earnings, appropriated	-	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	-8,219,319	-3,246,107	-4,973,212	1,664,663	179,897	1,484,766	-	-
Less: Cost of treasury stock	*7,618	-	*7,618	3,257,952	-	3,257,952	-	-
Total receipts	**29,866,259**	**5,174,539**	**24,691,720**	**3,775,182**	**1,622,560**	**2,152,622**	**-**	**-**
Business receipts	23,053,722	2,513,165	20,540,557	3,549,459	1,598,678	1,950,782	-	-
Interest	171,259	138,984	32,275	5,701	281	5,420	-	-
Interest on Government obligations:								
State and local	-	-	-	-	-	-	-	-
Rents	139,837	41,305	*98,532	*3,399	*1,351	2,048	-	-
Royalties	1,070,007	529,789	540,218	123,003	-	123,003	-	-
Net short-term capital gain reduced by net long-term capital loss	10,149	297	9,852	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	283,389	*240,350	*43,039	*8,573	*7,024	1,550	-	-
Net gain, noncapital assets	58,650	*24,495	*34,155	*5,104	*3,696	1,408	-	-
Dividends received from domestic corporations	3,694	2,276	1,419	99	-	99	-	-
Dividends received from foreign corporations	435,113	49,910	385,204	8,792	-	8,792	-	-
Other receipts	4,640,436	1,633,968	3,006,469	71,051	11,531	59,520	-	-
Total deductions	**27,897,410**	**4,423,577**	**23,473,833**	**3,439,940**	**1,531,913**	**1,908,027**	**-**	**-**
Cost of goods sold	12,036,705	425,880	11,610,825	1,355,323	863,455	491,868	-	-
Compensation of officers	119,326	18,232	101,094	41,690	16,917	*24,773	-	-
Salaries and wages	6,085,350	1,069,044	5,016,307	555,638	223,676	331,963	-	-
Repairs	214,476	66,293	148,183	15,644	6,603	*9,041	-	-
Bad debts	38,700	4,412	34,289	3,580	*3,075	505	-	-
Rent paid on business property	842,418	99,482	742,936	227,387	43,885	183,502	-	-
Taxes paid	1,146,703	198,145	948,558	91,177	34,274	56,904	-	-
Interest paid	1,177,854	394,150	783,704	125,176	1,776	123,399	-	-
Charitable contributions	19,993	2,991	17,002	1,485	*290	*1,195	-	-
Amortization	236,986	13,328	223,658	113,815	*2,177	*111,638	-	-
Depreciation	531,581	199,861	331,720	58,480	27,193	31,287	-	-
Depletion	57	57	-	-	-	-	-	-
Advertising	273,166	186,325	86,841	65,461	5,372	60,090	-	-
Pension, profit sharing, stock, annuity	185,866	32,779	153,087	11,498	*6,229	*5,269	-	-
Employee benefit programs	1,198,571	104,701	1,093,870	63,483	43,632	*19,851	-	-
Domestic production activities deduction	23,094	3,688	19,406	*861	*861	-	-	-
Net loss, noncapital assets	11,941	*2,112	9,829	*3,730	*204	*3,527	-	-
Other deductions	3,754,622	1,602,098	2,152,523	705,511	252,295	453,216	-	-
Total receipts less total deductions	1,968,849	750,961	1,217,887	335,242	90,647	244,594	-	-
Constructive taxable income from related foreign corporations, total	141,029	5,834	135,195	22,246	-	22,246	-	-
Includable income of controlled foreign corporations	6,273	-	6,273	11,318	-	11,318	-	-
Foreign dividend income resulting from foreign taxes deemed paid	134,756	5,834	128,922	10,927	-	10,927	-	-
Net income	**2,109,878**	**756,796**	**1,353,083**	**357,488**	**90,647**	**266,840**	**-**	**-**
Statutory special deductions, total	166,995	85,646	81,350	43,547	*18,575	*24,973	-	-
Net operating loss deduction	164,409	84,053	80,356	43,478	*18,575	*24,903	-	-
Income subject to tax	**1,942,883**	**671,150**	**1,271,733**	**313,940**	**72,073**	***241,867**	**-**	**-**
Total income tax before credits [32]	679,583	234,901	444,682	108,605	24,224	84,382	-	-
Income tax	677,932	233,801	444,131	108,418	24,088	*84,331	-	-
Alternative minimum tax	1,651	1,100	*551	*187	*136	51	-	-
Foreign tax credit	215,334	63,630	151,704	12,357	-	12,357	-	-
General business credit	43,940	4,676	39,265	134	-	134	-	-
Prior year minimum tax credit	1,079	431	648	*319	*238	81	-	-
Total income tax after credits [2]	**419,229**	**166,164**	**253,065**	**95,794**	**23,986**	**71,808**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 26. Form 1125-A, Cost of Goods Sold, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors									
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing	Information
							Total [16]	Wholesale trade	Retail trade		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with and without net income											
Number of returns, total	**5,887,804**	**136,493**	**35,603**	**7,845**	**695,261**	**242,755**	**960,845**	**387,026**	**573,819**	**219,600**	**127,107**
Cost of goods sold	17,140,894,131	101,466,939	242,428,891	282,294,549	988,450,074	5,921,224,067	6,745,707,329	3,750,490,209	2,995,217,120	256,762,903	250,143,519
Inventory, beginning of year	1,697,730,951	12,596,853	23,299,500	13,967,190	63,368,517	691,620,742	826,714,150	404,998,036	421,716,114	5,041,063	15,367,495
Purchases	12,244,131,170	63,221,747	124,280,463	147,693,289	360,767,033	4,459,146,872	6,437,477,379	3,534,423,785	2,903,053,594	109,484,145	95,262,480
Cost of labor	1,017,785,658	7,899,069	27,777,172	7,201,948	163,789,832	407,567,575	66,737,453	40,676,925	26,060,529	32,088,496	15,895,724
Additional inventory costs (section 263A)	117,140,568	500,962	565,484	2,592,674	11,057,751	78,191,308	15,541,826	10,941,831	4,599,996	490,207	1,533,155
Other costs	2,525,350,296	29,694,370	89,656,724	124,046,891	459,309,302	995,352,558	249,831,193	166,601,707	83,229,486	114,226,783	134,536,320
Less: Inventory, end of year	1,773,733,126	12,449,063	23,327,878	13,344,828	69,913,273	716,564,514	872,276,237	426,336,066	445,940,172	5,026,314	15,287,183
Death benefits (Form 1120-L)	554,595,460	-	-	-	-	2,690,978	625,974	612,752	13,222	-	281,653
Losses incurred (Form 1120-PC)	757,893,154	3,001	177,426	137,384	70,913	3,218,549	21,055,591	18,571,240	2,484,351	458,524	2,553,875
Returns with net income											
Number of returns, total	**3,580,938**	**81,466**	**23,070**	**4,637**	**447,987**	**155,960**	**586,154**	**238,514**	**347,641**	**141,699**	**72,652**
Cost of goods sold	14,124,640,488	78,430,357	167,656,423	135,656,429	783,898,663	5,014,381,587	5,705,686,443	3,106,866,722	2,598,819,721	193,206,424	191,102,725
Inventory, beginning of year	1,373,065,933	8,580,317	15,602,257	4,809,405	42,082,321	577,346,783	678,406,382	329,175,172	349,231,210	3,730,757	11,501,139
Purchases	10,211,913,061	49,152,288	84,759,441	68,913,297	284,050,427	3,746,941,180	5,478,340,209	2,943,625,253	2,534,714,956	81,954,934	68,794,293
Cost of labor	802,237,241	6,157,307	20,168,108	4,222,882	127,213,485	340,108,281	55,145,131	33,826,926	21,318,205	23,872,739	11,019,857
Additional inventory costs (section 263A)	104,096,296	321,055	526,869	465,325	7,965,622	74,756,376	13,043,471	9,078,124	3,965,347	489,605	768,731
Other costs	2,016,397,261	22,837,381	62,541,440	61,772,503	370,924,534	869,355,860	182,755,072	122,370,242	60,384,830	86,469,444	108,192,113
Less: Inventory, end of year	1,447,139,435	8,620,992	16,114,467	4,577,882	48,399,700	599,919,139	722,948,963	350,392,578	372,556,385	3,765,442	11,201,875
Death benefits (Form 1120-L)	395,632,130	-	-	-	-	2,690,978	617,882	612,752	5,131	-	281,653
Losses incurred (Form 1120-PC)	668,438,000	3,001	172,775	50,900	61,973	3,101,268	20,327,259	18,570,832	1,756,427	454,387	1,746,815

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 26. Form 1125-A, Cost of Goods Sold, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with and without net income										
Number of returns, total	**243,961**	**642,008**	**901,714**	**58,604**	**283,361**	**56,494**	**457,620**	**125,763**	**309,204**	**383,567**
Cost of goods sold.	1,322,004,509	39,188,026	415,318,599	2,915,492	218,956,315	8,561,937	58,617,727	24,986,973	177,834,214	84,032,067
Inventory, beginning of year	981,886	5,773,520	13,446,598	89,504	4,205,623	613,233	1,801,239	1,797,508	9,453,148	7,593,183
Purchases.	22,646,993	19,956,686	135,759,418	855,887	48,049,382	2,177,589	24,873,891	8,787,109	131,855,616	51,835,191
Cost of labor.	355,305	3,950,737	112,419,920	3,736	108,098,070	2,357,741	14,539,078	3,132,260	27,075,767	16,895,775
Additional inventory costs (section 263A)	248,865	194,985	3,576,950	-460	1,336,236	66,573	594,386	35,499	422,303	191,863
Other costs	23,683,843	14,291,208	163,478,450	67,555	61,031,956	3,990,365	17,068,901	13,031,218	16,728,757	15,323,903
Less: Inventory, end of year	1,203,016	5,694,975	13,950,694	118,458	4,177,654	645,699	2,052,736	1,801,291	8,013,368	7,885,944
Death benefits (Form 1120-L)	549,932,197	152,146	-	912,513	-	-	-	-	-	-
Losses incurred (Form 1120-PC)	725,358,437	563,720	587,957	1,105,215	412,702	2,135	1,792,968	4,670	311,992	78,095
Returns with net income										
Number of returns, total	**166,970**	**267,212**	**587,386**	**25,155**	**187,924**	**34,302**	**323,274**	**67,352**	**179,465**	**228,275**
Cost of goods sold.	1,074,878,619	26,804,669	308,212,458	2,878,118	168,749,376	7,391,986	43,043,400	14,604,314	144,332,595	63,725,899
Inventory, beginning of year	874,033	3,836,356	7,507,654	86,213	3,064,373	521,391	1,238,341	771,488	7,693,081	5,413,642
Purchases.	21,721,498	15,292,095	106,195,214	831,900	36,102,958	1,590,760	18,213,037	4,616,680	104,740,915	39,701,933
Cost of labor.	252,840	2,475,807	71,347,097	890	88,950,548	2,256,779	11,557,199	1,895,073	23,655,665	11,937,554
Additional inventory costs (section 263A)	245,267	134,169	3,301,747	-474	1,247,008	66,048	172,270	19,067	394,265	179,875
Other costs	23,235,848	8,361,099	127,747,447	60,058	42,118,369	3,513,232	12,238,914	8,089,966	13,995,392	12,188,588
Less: Inventory, end of year	1,090,795	4,008,463	8,267,243	*115,157	3,142,597	558,359	1,455,815	792,604	6,390,819	5,769,121
Death benefits (Form 1120-L)	390,976,958	152,146	-	912,513	-	-	-	-	-	-
Losses incurred (Form 1120-PC)	638,662,970	561,461	*380,542	1,102,174	408,718	2,135	1,079,454	4,644	244,096	73,428

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27. Balance Sheet, Income Statement, including Investment Data, by Selected Sectors

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**5,887,804**	**136,493**	**35,603**	**7,845**	**695,261**	**242,755**
Total assets	**88,213,707,424**	**154,560,359**	**1,226,219,430**	**1,755,600,699**	**685,639,857**	**12,451,904,382**
Cash	4,871,262,451	16,564,094	51,539,761	34,965,792	103,665,298	445,397,210
Notes and accounts receivable	12,714,009,753	14,466,066	139,251,552	119,164,601	176,602,688	2,470,481,223
Less: Allowance for bad debts	222,931,615	92,169	1,693,812	2,915,327	1,263,556	23,014,245
Inventories	1,835,614,456	18,260,331	29,044,226	29,726,464	78,787,696	725,443,633
Investments in Government obligations	2,957,594,592	184,212	1,387,436	1,121,623	373,036	5,174,216
Tax-exempt securities	1,869,353,240	137,873	533,779	402,750	938,651	6,245,262
Other current assets	5,503,870,109	7,825,899	31,620,232	71,206,468	74,757,106	525,917,395
Loans to shareholders	305,317,396	5,746,295	5,405,263	107,468	11,228,180	162,534,023
Mortgage and real estate loans	7,533,462,429	560,993	154,523	*2,704,144	4,473,764	3,094,590
Other investments	34,757,775,536	16,008,703	197,175,913	155,961,154	73,448,324	4,071,598,187
Depreciable assets	11,210,170,410	139,296,874	460,314,173	1,451,009,877	298,266,958	3,011,745,028
Less: Accumulated depreciation	5,446,272,787	100,733,403	198,332,967	449,026,643	204,136,520	1,713,156,935
Depletable assets	922,340,015	2,521,862	630,636,559	18,590,387	2,003,316	181,281,675
Less: Accumulated depletion	399,582,907	548,720	268,046,505	9,555,777	494,807	90,007,466
Land	601,230,878	25,546,426	10,061,347	5,655,459	21,708,689	85,463,830
Intangible assets (amortizable)	5,432,779,593	3,076,818	100,531,075	72,518,437	28,364,807	1,925,792,227
Less: Accumulated amortization	1,003,037,060	802,789	28,071,246	8,848,810	6,340,667	379,308,896
Other assets	4,770,750,937	6,540,994	64,708,123	262,812,630	23,256,895	1,037,223,426
Total liabilities	**88,213,707,424**	**154,560,359**	**1,226,219,430**	**1,755,600,699**	**685,639,857**	**12,451,904,382**
Accounts payable	5,062,710,870	11,259,771	88,173,647	85,227,258	122,098,959	1,322,903,662
Mortgages, notes, and bonds payable in less than one year	3,682,479,405	17,014,092	27,573,946	129,502,288	39,816,508	877,492,687
Other current liabilities	17,295,819,779	7,823,045	52,896,763	83,352,214	99,401,644	1,091,725,195
Loans from shareholders	741,438,663	17,626,110	14,366,593	4,535,313	40,664,138	234,940,539
Mortgages, notes, and bonds payable in one year or more	13,578,988,994	38,364,437	314,116,705	542,374,596	125,409,062	2,866,290,989
Other liabilities	12,772,971,436	4,978,840	167,429,420	478,619,218	25,941,146	1,372,258,474
Capital stock	2,981,871,137	11,366,208	49,834,775	101,434,721	16,951,004	469,881,037
Additional paid-in capital	27,641,930,947	35,493,188	397,594,277	263,838,447	109,528,084	3,243,857,258
Retained earnings, appropriated	420,099,498	306,876	372,243	2,290,934	433,965	10,175,775
Retained earnings, unappropriated [26]	6,549,313,528	13,985,212	145,828,437	82,847,933	123,319,194	2,215,140,673
Less: Cost of treasury stock	2,513,916,833	3,657,420	31,967,376	18,422,223	17,923,847	1,252,761,907
Total receipts	**30,292,155,320**	**216,284,268**	**522,378,919**	**570,436,806**	**1,345,407,348**	**8,444,992,436**
Business receipts	26,849,546,002	184,343,159	472,312,301	543,224,862	1,322,187,755	7,934,244,850
Interest	1,117,399,522	385,913	2,937,339	4,171,490	1,569,293	74,997,474
Interest on Government obligations:						
State and local	59,713,496	51,361	62,955	42,557	292,111	508,181
Rents	171,859,438	1,847,717	2,126,631	1,735,829	1,745,830	29,333,444
Royalties	198,192,835	937,735	2,762,623	138,525	225,537	112,715,979
Net short-term capital gain reduced by net long-term capital loss	10,336,322	19,884	87,472	346,562	138,907	475,692
Net long-term capital gain reduced by net short-term capital loss	192,147,717	1,630,515	6,927,914	3,145,211	2,557,688	33,829,387
Net gain, noncapital assets	123,701,307	2,538,382	8,006,064	2,955,200	3,666,738	25,325,999
Dividends received from domestic corporations	33,842,601	357,708	330,391	73,006	334,293	3,442,540
Dividends received from foreign corporations	122,757,253	18,485	8,663,692	306,880	163,266	57,814,473
Other receipts	1,358,315,779	24,153,409	18,161,538	14,296,685	12,525,930	172,304,418
Total deductions	**28,404,340,646**	**205,392,270**	**507,439,944**	**577,999,726**	**1,302,453,926**	**7,994,955,390**
Cost of goods sold	17,140,894,131	101,466,939	242,428,891	282,294,549	988,450,074	5,921,224,067
Compensation of officers	478,733,557	3,509,684	4,470,652	2,724,963	38,936,052	55,479,202
Salaries and wages	2,883,060,721	15,638,579	30,622,357	29,693,231	76,096,937	473,752,720
Repairs	194,325,770	4,408,045	2,864,413	20,863,947	5,510,188	30,443,371
Bad debts	145,330,983	137,130	306,092	3,753,196	1,671,231	11,666,675
Rent paid on business property	494,661,004	9,112,183	9,404,369	4,511,505	23,755,448	62,445,259
Taxes paid	563,942,799	3,836,028	14,108,164	22,277,086	23,680,619	123,017,580
Interest paid	711,362,644	2,486,790	21,789,857	31,801,303	6,725,294	174,693,307
Charitable contributions	23,816,900	171,660	353,432	226,220	913,034	7,588,886
Amortization	208,631,850	426,966	18,968,662	6,695,598	1,700,069	53,098,946
Depreciation	762,563,629	12,237,579	41,385,357	71,302,647	22,855,876	208,499,720
Depletion	26,909,519	114,524	16,110,700	514,000	137,578	7,354,150
Advertising	284,505,883	436,034	322,402	1,022,098	4,187,465	82,142,102
Pension, profit-sharing, etc., plans	159,580,481	334,524	2,655,533	6,424,300	4,104,331	53,830,252
Employee benefit programs	364,305,331	1,450,620	5,956,106	7,987,286	16,723,455	99,113,716
Domestic production activities deduction	33,933,968	276,755	942,741	120,475	504,360	22,417,226
Net loss, noncapital assets	53,574,065	211,049	1,835,784	3,969,341	650,963	10,898,187
Other deductions	3,807,146,906	49,137,478	92,933,710	81,817,982	85,859,457	597,701,282
Total receipts less total deductions	1,887,814,675	10,891,998	14,938,975	-7,562,919	42,953,422	450,037,046
Net income (less deficit)	**1,994,097,512**	**11,192,940**	**20,347,089**	**-7,233,046**	**48,376,530**	**537,274,662**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27. Balance Sheet, Income Statement, including Investment Data, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued							
	Wholesale and retail trade			Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	Total [16]	Wholesale trade	Retail trade					
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**960,845**	**387,026**	**573,819**	**219,600**	**127,107**	**243,961**	**642,008**	**901,714**
Total assets	**4,708,601,361**	**2,866,156,011**	**1,842,445,350**	**772,730,385**	**2,830,144,774**	**44,548,809,011**	**1,966,786,193**	**1,042,269,605**
Cash	326,232,102	190,600,241	135,631,861	50,144,185	185,835,089	1,299,598,871	88,914,744	147,801,357
Notes and accounts receivable	687,555,190	508,294,367	179,260,823	92,636,358	375,599,600	2,787,726,802	75,900,857	194,473,678
Less: Allowance for bad debts	13,894,821	10,402,975	3,491,846	1,346,791	8,049,205	25,131,281	2,752,981	3,210,134
Inventories	866,190,159	415,713,173	450,476,986	9,240,539	26,976,675	2,029,562	6,196,333	17,007,958
Investments in Government obligations	7,437,700	7,326,915	110,785	*3,389,649	551,402	1,961,133,466	353,327	437,999
Tax-exempt securities	7,658,873	3,965,787	3,693,086	457,214	1,389,233	1,568,338,977	1,428,045	412,760
Other current assets	212,459,256	139,420,794	73,038,463	40,721,325	135,291,992	2,930,956,168	73,403,664	100,625,466
Loans to shareholders	18,293,685	10,751,825	7,541,860	5,758,872	7,203,974	37,247,412	16,931,755	10,276,587
Mortgage and real estate loans	2,092,278	1,310,435	781,844	220,101	192,058	6,131,729,914	21,315,770	942,226
Other investments	877,998,981	704,797,451	173,201,531	72,906,722	667,708,614	23,957,154,511	512,237,459	181,594,087
Depreciable assets	1,503,932,784	673,621,421	830,311,363	637,124,095	971,416,300	334,881,060	1,134,076,570	202,029,180
Less: Accumulated depreciation	764,250,691	322,405,798	441,844,893	261,462,492	579,433,770	131,261,757	327,763,213	130,631,681
Depletable assets	75,776,438	75,688,167	88,271	52,542	330,414	4,882,613	796,523	78,869
Less: Accumulated depletion	25,259,003	25,211,169	47,835	8,941	133,574	3,657,125	182,855	36,504
Land	107,210,113	23,996,791	83,213,322	9,791,041	14,618,733	11,017,086	218,306,994	4,532,897
Intangible assets (amortizable)	613,863,598	375,442,293	238,421,305	79,021,029	997,780,312	442,486,588	93,811,151	280,081,685
Less: Accumulated amortization	93,226,399	60,269,561	32,956,838	11,624,015	208,623,715	67,935,218	21,645,983	55,788,798
Other assets	298,531,119	153,515,856	145,015,263	45,708,950	241,490,640	3,307,611,361	75,458,034	91,641,971
Total liabilities	**4,708,601,361**	**2,866,156,011**	**1,842,445,350**	**772,730,385**	**2,830,144,774**	**44,548,809,011**	**1,966,786,193**	**1,042,269,605**
Accounts payable	666,698,772	399,410,596	267,288,175	76,221,213	127,628,253	1,876,774,928	36,766,494	101,106,302
Mortgages, notes, and bonds payable in less than one year	363,880,281	184,452,799	179,427,482	29,586,285	207,216,394	1,089,057,382	67,405,749	59,308,580
Other current liabilities	518,141,569	335,276,610	182,864,959	77,925,608	312,613,982	5,530,929,913	86,619,677	174,033,173
Loans from shareholders	102,020,247	56,116,672	45,903,575	17,160,400	24,712,545	43,158,920	81,119,086	47,151,829
Mortgages, notes, and bonds payable in one year or more	928,869,038	490,050,591	438,818,447	204,429,580	807,784,438	5,037,352,678	653,163,425	200,159,917
Other liabilities	371,320,396	230,312,092	141,008,303	144,845,928	453,136,549	9,026,430,912	123,445,731	132,753,779
Capital stock	173,584,319	122,649,031	50,935,288	28,256,944	125,514,138	1,491,107,494	150,788,713	116,607,120
Additional paid-in capital	908,487,537	594,870,433	313,617,104	175,177,357	1,219,552,946	17,559,211,378	921,337,423	476,813,788
Retained earnings, appropriated	8,053,852	7,388,424	665,429	189,563	1,591,607	372,173,562	2,082,006	400,044
Retained earnings, unappropriated [26]	901,361,124	526,188,286	375,172,838	46,342,782	-102,521,554	2,782,401,087	-125,711,267	-205,295,718
Less: Cost of treasury stock	233,815,774	80,559,523	153,256,251	27,405,276	347,084,524	259,789,243	30,230,844	60,769,210
Total receipts	**8,732,057,679**	**4,633,695,091**	**4,098,362,588**	**856,100,972**	**1,198,618,986**	**3,663,534,683**	**447,904,210**	**1,272,048,500**
Business receipts	8,539,775,012	4,539,081,530	4,000,693,482	826,839,115	1,010,909,567	2,248,757,856	261,251,481	1,221,808,730
Interest	17,261,973	10,948,951	6,313,022	1,539,213	13,362,236	608,412,410	8,364,658	3,244,398
Interest on Government obligations:								
State and local	401,329	206,508	194,821	37,185	172,234	45,807,771	217,918	79,750
Rents	15,023,869	10,879,356	4,144,513	2,002,064	6,974,375	7,775,791	81,749,589	1,077,602
Royalties	15,309,446	9,871,753	5,437,694	1,931,164	37,501,586	2,221,818	5,031,883	6,082,212
Net short-term capital gain reduced by net long-term capital loss	315,357	203,127	112,230	-13,027	424,814	6,571,663	487,821	79,280
Net long-term capital gain reduced by net short-term capital loss	15,127,739	5,464,884	9,662,855	1,519,933	8,781,231	47,439,486	34,859,898	6,193,676
Net gain, noncapital assets	13,206,046	8,473,052	4,732,994	5,363,991	3,268,153	18,743,590	16,638,182	3,443,621
Dividends received from domestic corporations	5,657,127	4,632,333	1,024,794	170,348	2,386,658	14,637,148	821,490	521,900
Dividends received from foreign corporations	9,313,833	4,532,413	4,781,420	838,013	5,672,577	8,345,125	193,467	1,531,568
Other receipts	100,665,948	39,401,186	61,264,763	15,872,971	109,165,554	600,478,975	38,287,821	27,985,763
Total deductions	**8,474,858,540**	**4,506,088,134**	**3,968,770,407**	**825,342,178**	**1,115,753,388**	**3,055,103,804**	**361,467,718**	**1,223,150,485**
Cost of goods sold	6,745,707,329	3,750,490,209	2,995,217,120	256,762,903	250,143,519	1,322,004,509	39,188,026	415,318,599
Compensation of officers	74,498,815	42,908,984	31,589,831	13,701,306	21,239,140	36,265,412	13,725,679	80,088,479
Salaries and wages	582,273,104	233,240,049	349,033,055	133,650,642	207,185,843	321,176,285	65,266,554	288,804,327
Repairs	34,252,818	12,792,063	21,460,756	28,218,560	11,807,794	5,753,089	9,000,464	6,009,917
Bad debts	10,368,890	5,017,617	5,351,273	1,094,453	6,786,954	44,366,667	1,857,926	2,389,880
Rent paid on business property	121,613,468	37,325,107	84,288,361	37,437,546	26,396,250	24,613,960	19,260,279	34,614,826
Taxes paid	102,862,951	44,107,142	58,755,808	26,287,475	29,862,385	53,711,691	17,811,627	38,589,137
Interest paid	60,076,434	31,015,524	29,060,910	14,036,612	57,641,075	164,802,143	27,951,483	16,947,209
Charitable contributions	4,986,279	1,722,953	3,263,327	351,082	1,276,084	2,034,883	416,974	1,291,611
Amortization	21,725,562	15,602,749	6,122,813	2,238,163	40,063,797	26,858,042	3,361,993	9,858,978
Depreciation	108,485,904	56,130,799	52,355,105	41,955,722	65,968,688	40,052,258	51,206,920	19,213,948
Depletion	1,062,312	1,055,182	7,130	11,112	*1,804	287,385	47,652	193,526
Advertising	79,880,123	31,659,313	48,220,810	2,901,523	30,387,805	22,746,059	4,435,061	13,436,284
Pension, profit-sharing, etc., plans	18,698,800	9,581,500	9,117,300	9,814,190	8,644,737	17,279,347	1,358,346	11,730,312
Employee benefit programs	57,254,755	24,855,764	32,398,991	23,936,701	27,895,920	28,284,008	4,917,980	28,985,659
Domestic production activities deduction	2,394,229	1,745,877	648,352	15,229	5,400,224	589,098	50,817	644,506
Net loss, noncapital assets	6,033,368	2,041,240	3,992,128	791,292	3,165,759	7,858,980	4,721,325	2,602,878
Other deductions	442,797,696	204,910,358	237,887,338	232,139,165	322,036,797	867,769,876	96,915,658	253,259,149
Total receipts less total deductions	257,199,139	127,606,958	129,592,181	30,758,794	82,865,598	608,430,878	86,436,492	48,898,015
Net income (less deficit)	**272,994,139**	**135,497,062**	**137,497,077**	**32,569,067**	**92,699,431**	**571,875,926**	**81,823,749**	**52,855,417**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27. Balance Sheet, Income Statement, including Investment Data, by Selected Sectors—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Selected sectors—continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**58,604**	**283,361**	**56,494**	**457,620**	**125,763**	**309,204**	**383,567**
Total assets	**14,549,994,939**	**346,918,930**	**52,030,835**	**383,739,299**	**125,491,171**	**475,823,164**	**136,443,032**
Cash	1,968,558,197	33,987,197	10,120,414	37,421,283	15,012,898	33,896,269	21,607,690
Notes and accounts receivable	5,402,310,622	55,848,991	6,851,240	63,513,378	7,462,087	31,264,047	12,900,772
Less: Allowance for bad debts	114,666,181	1,499,061	975,913	19,656,546	314,083	959,091	1,496,419
Inventories	288,418	4,651,211	616,035	2,367,089	1,818,967	8,943,089	8,026,072
Investments in Government obligations	975,653,347	117,229	-	*56,268	104,996	34,593	84,093
Tax-exempt securities	279,847,344	241,084	151,910	916,422	*66,621	71,439	115,003
Other current assets	1,218,468,267	22,025,794	2,515,922	22,855,761	9,047,901	15,271,985	8,899,507
Loans to shareholders	3,513,498	4,822,131	295,074	7,178,861	2,117,666	4,382,824	2,273,828
Mortgage and real estate loans	1,364,077,963	484,227	*60,334	141,517	130,543	952,646	134,837
Other investments	3,750,243,730	45,556,503	8,671,081	56,635,617	17,926,120	85,178,546	9,771,283
Depreciable assets	232,959,046	148,825,739	22,434,036	209,467,797	87,904,545	287,626,274	76,860,074
Less: Accumulated depreciation	119,262,213	93,805,535	13,286,065	120,080,860	46,979,657	142,639,059	50,029,326
Depletable assets	307,459	4,959,723	*4,183	*8,349	*35,451	*36,424	*37,228
Less: Accumulated depletion	134,216	1,460,666	*3,953	*4,055	*18,993	*2,446	*27,301
Land	20,997,954	4,709,122	863,028	6,863,770	8,088,695	38,237,500	7,558,194
Intangible assets (amortizable)	407,089,709	123,485,885	12,253,628	111,999,461	20,756,886	92,914,957	26,951,340
Less: Accumulated amortization	51,263,723	24,252,240	2,525,598	15,672,874	3,334,983	17,636,390	6,134,718
Other assets	-788,994,282	18,221,594	3,985,479	19,728,061	5,665,511	38,249,557	18,910,873
Total liabilities	**14,549,994,939**	**346,918,930**	**52,030,835**	**383,739,299**	**125,491,171**	**475,823,164**	**136,443,032**
Accounts payable	469,784,870	24,886,456	2,050,574	16,993,557	7,550,489	17,820,313	8,765,352
Mortgages, notes, and bonds payable in less than one year	714,034,309	14,083,225	2,816,175	16,708,296	8,117,482	13,072,214	5,793,510
Other current liabilities	9,086,538,659	46,676,612	8,597,332	46,079,676	14,073,407	44,911,286	13,480,024
Loans from shareholders	48,062,962	11,905,813	1,976,189	10,981,469	7,880,284	22,428,215	10,748,012
Mortgages, notes, and bonds payable in one year or more	1,288,003,376	103,908,523	12,516,291	173,252,153	41,837,317	201,502,150	39,654,319
Other liabilities	265,265,467	38,929,347	5,252,245	48,777,895	13,081,572	78,332,071	22,172,448
Capital stock	189,820,561	13,953,683	2,929,667	9,614,946	6,376,594	16,764,483	7,084,728
Additional paid-in capital	1,890,597,876	112,772,072	16,172,957	125,045,177	49,037,024	117,116,598	20,297,559
Retained earnings, appropriated	15,299,474	231,554	-	101,590	208,381	1,778,764	4,409,308
Retained earnings, unappropriated [26]	690,146,983	4,191,126	9,236,946	-52,631,716	-18,782,735	27,661,576	11,793,445
Less: Cost of treasury stock	107,559,599	24,619,482	9,517,541	11,183,745	3,888,644	65,564,507	7,755,672
Total receipts	**811,638,849**	**544,338,574**	**66,209,406**	**733,246,191**	**125,484,803**	**524,242,848**	**217,229,842**
Business receipts	184,965,490	527,044,623	64,673,755	698,394,212	115,653,718	485,014,240	208,145,274
Interest	375,626,778	884,293	177,084	1,875,890	692,458	1,585,403	311,220
Interest on Government obligations:							
State and local	11,879,938	43,082	4,296	39,748	36,577	17,830	18,672
Rents	17,518,649	308,582	48,846	920,540	376,433	1,065,040	228,607
Royalties	2,480,347	1,093,183	108,052	102,878	388,457	8,656,884	504,525
Net short-term capital gain reduced by net long-term capital loss	1,071,378	232,362	4,854	45,280	1,623	40,088	6,312
Net long-term capital gain reduced by net short-term capital loss	21,674,518	2,475,730	413,985	2,300,998	1,069,356	1,150,125	1,050,327
Net gain, noncapital assets	14,185,889	1,116,109	79,506	1,083,987	678,021	2,759,273	642,555
Dividends received from domestic corporations	4,658,533	130,230	11,938	96,023	50,345	98,930	63,991
Dividends received from foreign corporations	25,689,592	627,710	28,222	70,892	37,857	3,409,265	32,338
Other receipts	151,887,737	10,382,668	658,869	28,315,744	6,499,957	20,445,771	6,226,021
Total deductions	**650,406,268**	**523,087,869**	**63,277,168**	**695,698,739**	**119,757,189**	**499,613,056**	**208,582,989**
Cost of goods sold	2,915,492	218,956,315	8,561,937	58,617,727	24,986,973	177,834,214	84,032,067
Compensation of officers	9,683,899	13,616,526	2,434,750	75,323,562	11,392,458	10,646,423	10,996,553
Salaries and wages	142,849,342	120,830,367	19,173,340	220,836,503	21,533,208	100,420,884	33,256,498
Repairs	8,518,631	4,664,507	813,066	6,710,486	2,125,933	8,681,057	3,679,485
Bad debts	45,269,008	1,227,077	1,179,334	12,225,303	149,186	383,064	498,916
Rent paid on business property	14,087,876	11,104,666	4,717,963	33,622,100	6,696,392	37,357,025	13,909,889
Taxes paid	18,601,096	22,546,405	2,069,855	27,194,479	6,761,260	23,176,373	7,548,589
Interest paid	91,342,472	7,537,084	1,115,734	12,516,196	3,443,015	13,664,163	2,792,474
Charitable contributions	2,173,743	391,692	56,560	733,593	144,271	489,540	217,355
Amortization	9,631,817	3,885,399	612,854	3,934,742	1,248,792	3,052,718	1,268,752
Depreciation	26,214,765	11,469,117	1,459,964	13,847,615	4,960,038	15,983,950	5,463,561
Depletion	391,898	647,648	130	*6,601	*4,879	*21,982	*1,639
Advertising	11,791,353	6,080,078	3,638,902	4,727,426	2,422,648	11,078,701	2,869,818
Pension, profit-sharing, etc., plans	7,189,781	1,932,025	285,874	12,577,680	945,195	1,226,553	548,699
Employee benefit programs	15,701,437	11,624,387	1,451,488	20,640,821	1,564,778	7,667,348	3,148,865
Domestic production activities deduction	305,949	42,772	*31,797	18,729	*28,296	138,497	12,269
Net loss, noncapital assets	6,622,426	437,146	127,022	691,869	681,987	1,894,367	380,323
Other deductions	237,142,340	86,094,657	15,546,597	191,473,308	30,667,879	85,896,622	37,957,255
Total receipts less total deductions	161,232,581	21,250,704	2,932,238	37,547,452	5,727,614	24,629,793	8,646,853
Net income (less deficit)	**166,484,582**	**23,475,497**	**3,190,183**	**40,295,967**	**6,067,162**	**29,999,157**	**9,809,059**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Section 4

1120S Corporation Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

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Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand. Total amounts under $500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than $500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (**) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than 10 returns, not selected at the 100 percent rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on 7 returns, 3 not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the 4 returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agriculture production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**4,257,909**	**86,842**	**60,571**	**6,492**	**19,779**	**23,992**	**3,911**	**544,711**	**164,272**	**38,219**	**342,221**
Number of shareholders	**7,074,711**	**202,710**	**143,352**	**14,312**	**45,045**	**66,932**	**8,312**	**843,092**	**251,073**	**87,364**	**504,654**
Income from trade or business:											
Total receipts [33]	**6,890,396,496**	**120,156,326**	**81,961,496**	**10,788,663**	**27,406,167**	**57,262,639**	**8,898,965**	**900,366,878**	**326,162,348**	**147,017,082**	**427,187,448**
Business receipts	6,745,095,028	108,020,206	71,321,239	10,644,960	26,054,007	53,704,325	8,855,416	893,391,420	323,975,236	144,356,288	425,059,896
Interest on government obligations: State and local [33]	1,700,541	21,639	15,497	*786	5,356	26,825	16	107,570	47,577	37,136	22,856
Net gain, noncapital assets	15,958,585	659,168	458,091	117,377	83,700	472,315	1,122	1,256,114	366,635	375,276	514,203
Other receipts	127,642,343	11,455,313	10,166,668	25,541	1,263,104	3,059,174	42,412	5,611,774	1,772,899	2,248,382	1,590,493
Total deductions	**6,507,752,631**	**114,590,393**	**78,625,526**	**10,403,956**	**25,560,910**	**47,527,760**	**8,542,142**	**860,871,160**	**316,309,583**	**140,533,323**	**404,028,253**
Cost of goods sold	4,193,164,145	55,551,391	33,886,825	6,135,241	15,529,325	23,498,179	6,604,754	662,741,886	271,691,133	111,681,868	279,368,885
Compensation of officers	253,983,002	1,729,845	1,050,157	203,064	476,624	1,525,830	189,821	26,855,612	7,005,945	2,875,606	16,974,060
Salaries and wages	730,341,569	10,620,092	6,414,794	673,782	3,531,516	5,472,689	376,667	50,602,813	11,497,289	5,582,266	33,523,258
Repairs	42,979,566	2,588,795	1,869,253	229,229	490,314	897,293	61,452	3,636,160	750,643	762,910	2,122,607
Bad debts	12,036,519	87,467	65,334	*1,922	20,211	74,608	14,942	1,041,297	288,385	105,508	647,405
Rent paid on business property	168,701,179	4,419,193	3,905,665	103,463	410,064	1,245,297	128,252	15,033,146	2,976,102	3,178,319	8,878,726
Taxes paid	139,695,178	2,078,764	1,377,076	168,130	533,558	1,724,583	112,233	15,618,757	3,380,624	2,235,169	10,002,964
Interest paid	40,195,470	1,269,888	1,006,952	131,386	131,550	673,671	57,834	3,350,874	1,090,273	805,789	1,454,812
Amortization	10,347,551	176,202	134,796	9,937	31,469	221,955	35,605	283,231	46,937	61,112	175,182
Depreciation	89,155,046	4,566,741	3,154,113	671,388	741,240	2,928,855	183,208	9,028,428	1,539,473	2,981,589	4,507,366
Depletion	774,513	*34,422	*31,023	*3,399	-	353,801	-	29,461	*292	25,116	*4,053
Advertising	54,233,528	254,882	217,792	4,127	32,963	102,519	53,999	2,797,852	721,558	184,106	1,892,188
Pension, profit sharing, stock, annuity	27,579,369	193,775	130,282	4,590	58,902	205,127	14,791	2,655,046	660,196	621,550	1,373,300
Employee benefit programs	66,400,118	683,970	505,733	42,505	135,731	718,568	31,461	10,648,787	1,964,774	1,458,020	7,225,993
Net loss, noncapital assets	1,956,856	9,592	9,384	-	*209	17,866	32	62,548	7,873	35,706	18,970
Other deductions	676,209,023	30,325,375	24,866,346	2,021,794	3,437,235	7,866,920	677,090	56,485,260	12,688,087	7,938,689	35,858,485
Total receipts less total deductions [33]	**382,643,865**	**5,565,933**	**3,335,969**	**384,707**	**1,845,257**	**9,734,878**	**356,823**	**39,495,718**	**9,852,765**	**6,483,759**	**23,159,195**
Net income (less deficit) from a trade or business [33]	**380,943,325**	**5,544,294**	**3,320,472**	**383,921**	**1,839,901**	**9,708,053**	**356,807**	**39,388,149**	**9,805,187**	**6,446,623**	**23,136,339**
Net income	455,520,185	9,175,134	6,284,370	644,468	2,246,296	11,216,942	495,504	49,684,795	13,349,850	9,248,984	27,085,961
Deficit	74,576,860	3,630,840	2,963,898	260,546	406,396	1,508,889	138,696	10,296,646	3,544,662	2,802,361	3,949,623
Portfolio income (less deficit) distributed to shareholders [34]	**53,569,651**	**1,570,388**	**1,343,407**	**24,723**	**202,258**	**2,039,628**	**28,380**	**2,795,178**	**588,129**	**1,275,747**	**931,302**
Dividend income	7,608,136	297,300	156,168	2,382	138,750	217,067	3,603	287,793	91,807	120,259	75,726
Interest income	8,366,583	217,758	178,109	9,101	30,548	181,150	6,833	667,625	303,156	248,869	115,600
Royalty income	2,931,084	747,744	730,790	*5,045	*11,910	657,724	*813	36,240	20,073	12,770	3,398
Net short-term capital gain (less loss)	1,794,718	6,344	4,006	*1,919	418	26,167	343	60,075	15,350	43,784	941
Net long-term capital gain (less loss)	32,869,130	301,242	274,334	6,277	20,632	957,520	16,787	1,743,445	157,743	850,065	735,637
Real estate rental net income (less deficit)	**10,705,797**	**434,341**	**407,830**	**-1,060**	**27,571**	**44,822**	***4,033**	**297,247**	**76,686**	**149,397**	**71,164**
Net income	14,220,363	458,109	424,569	3,568	29,972	54,327	*4,458	563,072	230,281	240,232	92,559
Deficit	3,514,566	23,768	16,739	4,627	*2,401	9,505	425	265,826	153,595	90,835	21,395
Net income (less deficit) from other rental activity	**966,802**	**61,780**	**16,624**	***46,377**	**-1,221**	**96,310**	***5,191**	**205,448**	**4,089**	**145,348**	**56,011**
Net income	1,722,386	64,784	18,008	*46,397	*379	101,338	*5,191	223,079	6,700	158,948	57,432
Deficit	755,584	*3,004	*1,383	20	*1,600	5,028	-	17,632	2,611	13,599	*1,421
Total net income (less deficit)	**446,185,575**	**7,610,803**	**5,088,333**	**453,962**	**2,068,509**	**11,888,813**	**394,411**	**42,686,021**	**10,474,091**	**8,017,115**	**24,194,815**
Net income	515,948,187	10,789,283	7,651,528	694,059	2,443,696	13,234,707	518,723	52,596,657	13,910,508	10,543,196	28,142,953
Deficit	69,762,612	3,178,480	2,563,196	240,097	375,187	1,345,893	*124,312	9,910,636	3,436,417	2,526,081	3,948,138

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing											
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns	**157,884**	**10,069**	**2,402**	**3,375**	**4,662**	**1,023**	**7,603**	**2,467**	**16,084**	**680**	**4,013**	**6,840**
Number of shareholders	**332,762**	**30,347**	**7,408**	**5,482**	**7,809**	**1,772**	**15,013**	**6,169**	**29,858**	**1,540**	**10,167**	**16,404**
Income from trade or business:												
Total receipts [33]	**855,887,388**	**142,739,310**	**13,261,541**	**13,276,095**	**22,936,658**	**5,313,189**	**40,789,501**	**28,628,985**	**34,000,213**	**9,023,893**	**41,491,140**	**54,637,424**
Business receipts	847,036,755	142,115,115	13,024,707	13,169,980	22,823,507	5,305,917	40,333,938	28,281,611	33,860,547	8,791,633	40,959,479	54,283,420
Interest on government obligations: State and local [33]	76,874	3,784	11,898	639	*1,162	*1,039	2,012	2,392	2,858	*1,243	2,100	6,578
Net gain, noncapital assets	1,544,617	73,791	25,200	16,512	56,635	*451	96,564	35,038	32,935	26,272	105,525	107,255
Other receipts	7,229,142	546,620	199,736	88,963	55,354	5,783	356,987	309,944	103,873	204,745	424,036	240,171
Total deductions	**796,790,998**	**136,746,729**	**12,098,162**	**12,528,745**	**21,677,541**	**5,075,016**	**38,319,320**	**27,010,406**	**32,000,326**	**8,706,483**	**37,906,663**	**50,581,797**
Cost of goods sold	589,541,578	111,922,231	6,905,954	9,143,143	15,388,828	3,485,872	29,361,299	20,973,690	21,202,986	6,971,253	26,482,543	38,531,092
Compensation of officers	20,377,907	1,674,199	232,951	434,442	632,798	124,873	600,016	503,342	1,193,373	96,863	1,226,969	1,113,493
Salaries and wages	60,976,418	6,315,667	1,222,258	1,051,286	1,944,220	567,203	2,762,423	1,695,300	3,432,042	432,191	3,532,267	3,228,938
Repairs	4,163,142	709,007	98,459	69,510	41,228	14,759	346,969	85,235	279,030	48,151	209,580	247,329
Bad debts	1,001,547	63,673	5,172	8,781	47,700	5,138	44,534	17,918	42,361	9,183	39,456	105,865
Rent paid on business property	13,412,578	1,330,391	218,347	263,478	416,687	70,751	471,938	604,437	1,098,415	107,569	473,360	909,433
Taxes paid	15,768,782	1,516,861	1,124,313	170,352	744,582	87,088	742,845	429,788	773,805	88,529	655,657	869,583
Interest paid	4,531,641	624,736	145,980	42,046	153,189	25,833	237,566	280,545	171,200	30,048	220,624	295,654
Amortization	1,178,120	198,722	33,529	5,988	19,626	5,428	44,967	40,259	69,649	8,533	73,860	63,870
Depreciation	15,936,441	2,635,242	639,403	136,309	130,285	47,107	737,840	620,697	734,192	277,421	710,645	1,237,889
Depletion	311,182	-	58,862	-	-	-	122,457	20,158	-	1,833	21,556	-
Advertising	6,146,961	1,530,487	250,241	62,781	391,536	231,793	173,985	56,178	215,893	96,676	387,755	210,190
Pension, profit sharing, stock, annuity	3,922,113	487,180	70,439	32,604	91,803	4,302	109,937	128,828	80,314	14,160	295,336	237,553
Employee benefit programs	11,491,447	1,302,529	175,405	107,672	184,721	69,263	472,206	421,239	409,452	74,628	432,931	726,359
Net loss, noncapital assets	104,183	9,288	*1,230	*547	*8,397	107	*195	242	3,921	*513	11,110	1,010
Other deductions	47,926,959	6,426,518	915,620	999,806	1,481,941	335,497	2,090,144	1,132,548	2,293,694	448,931	3,133,014	2,803,540
Total receipts less total deductions [33]	**59,096,390**	**5,992,581**	**1,163,379**	**747,350**	**1,259,117**	**238,174**	**2,470,181**	**1,618,580**	**1,999,887**	**317,411**	**3,584,476**	**4,055,626**
Net income (less deficit) from a trade or business [33]	**59,019,516**	**5,988,797**	**1,151,481**	**746,711**	**1,257,955**	**237,135**	**2,468,169**	**1,616,188**	**1,997,029**	**316,168**	**3,582,376**	**4,049,048**
Net income	64,991,653	6,609,366	1,367,576	835,951	1,497,651	249,810	2,828,016	1,849,206	2,238,404	428,025	3,805,869	4,285,956
Deficit	5,972,137	620,569	216,095	89,240	239,697	*12,675	359,847	233,017	241,376	111,857	223,493	236,908
Portfolio income (less deficit) distributed to shareholders [34]	**9,456,063**	**332,321**	**234,713**	**117,166**	**1,683,310**	**28,388**	**243,436**	**117,872**	**257,395**	**44,190**	**1,474,953**	**583,716**
Dividend income	2,109,840	181,132	22,531	59,306	4,606	*18,020	29,916	39,669	13,875	14,561	208,336	128,345
Interest income	745,561	75,233	15,575	8,424	9,244	3,418	40,644	19,647	13,417	15,103	93,995	30,426
Royalty income	272,801	7,619	*298	35	*27,368	2,842	12,638	*119	*111	4,279	88,755	1,306
Net short-term capital gain (less loss)	16,422	1,449	6,053	*-105	-2,728	*-597	-983	4,074	*8,005	*2,734	-18,869	4,277
Net long-term capital gain (less loss)	6,311,438	66,887	190,256	49,506	1,644,820	*4,705	161,221	54,362	221,987	7,514	1,102,735	419,361
Real estate rental net income (less deficit)	**232,664**	**19,691**	**2,876**	**897**	**7,286**	**15**	**13,200**	**-4,228**	***11,031**	**-8,289**	**9,145**	**47,182**
Net income	271,212	24,555	4,174	*1,757	7,477	15	13,468	3,137	*11,031	*3,560	10,455	48,579
Deficit	38,548	4,864	*1,297	*859	*191	1	*267	*7,365	-	11,849	1,310	1,397
Net income (less deficit) from other rental activity	**103,851**	**1,189**	***-940**	***306**	***2**	**-**	**91**	***59**	***469**	**1,248**	**653**	**141**
Net income	121,384	2,716	1,343	*306	*2	-	*2,272	*105	*469	*1,249	4,766	141
Deficit	17,533	1,527	*2,283	-	-	-	2,182	45	[1]	[1]	4,113	-
Total net income (less deficit)	**68,812,094**	**6,341,998**	**1,388,129**	**865,081**	**2,948,553**	**265,538**	**2,724,896**	**1,729,892**	**2,265,924**	**353,317**	**5,067,128**	**4,680,088**
Net income	74,279,097	6,942,742	1,603,345	936,726	3,144,763	276,679	3,090,267	1,945,908	2,485,729	460,870	5,267,372	4,891,632
Deficit	5,467,003	600,744	215,215	71,645	196,210	*11,141	365,371	216,016	219,804	107,553	200,245	211,544

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale and retail trade		
	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total [16]	Wholesale trade	
											Total	Durable goods
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of returns	**5,902**	**3,961**	**31,192**	**11,218**	**6,629**	**4,179**	**6,382**	**9,115**	**20,092**	**652,750**	**245,309**	**158,133**
Number of shareholders	**13,253**	**8,247**	**60,500**	**26,405**	**15,895**	**9,766**	**12,448**	**15,981**	**38,298**	**1,080,314**	**428,702**	**272,685**
Income from trade or business:												
Total receipts [33]	**25,677,950**	**50,440,561**	**123,744,937**	**56,074,719**	**39,322,161**	**29,218,865**	**47,556,677**	**24,219,032**	**53,534,536**	**2,804,793,852**	**1,412,998,718**	**633,375,592**
Business receipts	25,269,694	49,755,712	122,287,256	55,470,879	38,783,247	29,019,802	46,850,859	23,779,237	52,870,215	2,772,130,797	1,402,773,321	627,922,972
Interest on government obligations: State and local [33]	2,351	5,063	9,838	7,837	3,038	2,996	3,729	*1,184	5,134	129,574	63,724	40,665
Net gain, noncapital assets	70,176	67,141	305,165	145,424	8,057	97,544	135,135	35,212	104,586	2,527,529	1,508,872	1,072,930
Other receipts	335,730	612,646	1,142,678	450,579	527,819	98,524	566,955	403,398	554,600	30,005,953	8,652,800	4,339,026
Total deductions	**24,027,679**	**47,935,940**	**113,279,537**	**50,502,721**	**35,853,953**	**26,527,827**	**44,325,637**	**22,822,270**	**48,864,247**	**2,727,583,320**	**1,368,148,485**	**606,865,057**
Cost of goods sold	16,915,995	40,135,562	82,495,921	34,748,283	23,776,452	18,132,643	34,335,372	16,761,903	31,870,556	2,259,078,799	1,155,284,328	484,965,528
Compensation of officers	739,161	857,293	3,759,644	1,620,928	1,583,818	778,169	976,709	518,316	1,710,551	39,898,440	21,351,833	13,093,333
Salaries and wages	1,675,200	2,222,739	8,079,515	5,033,410	4,286,187	2,899,068	3,018,431	1,736,936	5,841,136	163,321,884	74,387,788	43,518,862
Repairs	166,471	174,187	610,807	275,154	159,294	88,129	176,789	100,930	262,125	9,049,410	3,878,937	2,054,830
Bad debts	43,901	55,230	197,099	87,008	38,201	15,956	31,787	28,450	114,133	2,636,287	1,668,223	1,039,397
Rent paid on business property	504,908	520,964	2,212,117	931,110	745,456	394,034	699,525	434,996	1,004,661	40,111,415	14,644,612	8,712,723
Taxes paid	595,824	515,018	2,617,586	1,111,128	816,869	533,406	882,989	507,266	985,295	31,901,827	14,419,082	6,783,242
Interest paid	204,322	275,431	563,225	248,324	140,930	191,648	314,115	98,782	267,443	9,225,059	4,281,485	2,548,280
Amortization	52,736	30,099	112,394	65,736	65,870	73,414	54,948	42,183	116,310	2,471,187	1,238,401	444,128
Depreciation	795,467	867,109	2,666,932	903,008	398,060	365,240	985,903	242,042	805,648	16,934,171	8,191,111	5,203,531
Depletion	36,047	50,270	-	-	-	-	-	-	-	*4,508	*1,530	*1,530
Advertising	117,097	53,493	509,171	347,933	255,454	264,579	201,675	213,566	576,477	19,003,798	5,452,997	3,047,823
Pension, profit sharing, stock, annuity	144,405	205,885	780,696	355,997	213,637	209,419	181,904	76,750	200,964	4,528,255	3,030,351	1,821,283
Employee benefit programs	456,772	472,530	2,309,008	1,008,699	643,550	563,098	647,842	363,669	649,877	13,135,349	6,680,768	4,133,732
Net loss, noncapital assets	*1,293	4,475	12,070	10,432	14,885	3,178	6,466	*381	14,440	435,255	53,378	39,216
Other deductions	1,578,078	1,495,655	6,353,351	3,755,573	2,715,289	2,015,847	1,811,181	1,696,100	4,444,630	115,847,677	53,583,662	29,457,621
Total receipts less total deductions [33]	**1,650,271**	**2,504,621**	**10,465,400**	**5,571,998**	**3,468,208**	**2,691,039**	**3,231,040**	**1,396,762**	**4,670,289**	**77,210,532**	**44,850,234**	**26,510,535**
Net income (less deficit) from a trade or business [33]	**1,647,921**	**2,499,559**	**10,455,562**	**5,564,161**	**3,465,170**	**2,688,042**	**3,227,311**	**1,395,578**	**4,665,155**	**77,080,959**	**44,786,509**	**26,469,870**
Net income	1,897,550	2,684,656	11,384,168	5,927,026	3,951,124	2,879,452	3,609,762	1,514,413	5,147,670	89,104,298	50,182,176	29,505,101
Deficit	249,630	185,097	928,606	362,865	485,953	191,409	382,451	118,835	482,516	12,023,340	5,395,667	3,035,231
Portfolio income (less deficit) distributed to shareholders [34]	**233,429**	**260,066**	**1,648,941**	**665,392**	**322,027**	**485,427**	**382,788**	**48,302**	**292,230**	**8,236,894**	**4,224,122**	**2,236,439**
Dividend income	41,246	119,404	233,438	275,235	183,504	189,756	132,676	24,856	189,428	1,574,492	703,519	339,343
Interest income	31,047	78,539	97,223	59,265	29,208	21,197	44,996	9,447	49,513	1,564,897	757,749	382,226
Royalty income	9,123	25,282	5,543	2,465	8,948	29,086	31,614	*2,287	13,081	112,488	106,990	21,425
Net short-term capital gain (less loss)	699	1,039	863	6,125	106	1,080	274	1,704	1,221	37,976	8,935	3,179
Net long-term capital gain (less loss)	151,315	35,803	1,311,874	322,302	100,261	244,308	173,228	10,008	38,986	4,947,042	2,646,929	1,490,265
Real estate rental net income (less deficit)	**8,405**	**8,715**	**44,306**	**7,782**	**24,768**	**23,150**	**7,873**	**1,546**	**7,312**	**549,628**	**213,499**	**85,927**
Net income	8,914	9,945	49,934	7,871	25,182	23,407	8,614	1,648	7,488	661,124	250,845	104,665
Deficit	*509	*1,230	5,627	*89	*414	*258	*742	102	176	111,496	37,346	18,738
Net income (less deficit) from other rental activity	**2,479**	***202**	**46,251**	**4,789**	***521**	***240**	**37,928**	***753**	***7,468**	**153,717**	**111,775**	**87,757**
Net income	*2,585	*240	50,808	5,573	*798	*240	37,928	*753	*9,089	280,896	225,866	196,016
Deficit	106	38	*4,557	784	277	-	[1]	-	1,620	127,179	114,092	108,259
Total net income (less deficit)	**1,892,234**	**2,768,542**	**12,195,061**	**6,242,125**	**3,812,487**	**3,196,859**	**3,655,900**	**1,446,179**	**4,972,164**	**86,021,197**	**49,335,905**	**28,879,993**
Net income	2,131,682	2,900,648	13,070,313	6,583,285	4,227,924	3,321,279	4,008,943	1,563,032	5,425,959	96,862,452	54,251,376	31,597,685
Deficit	235,678	295,265	815,764	259,014	377,599	159,150	360,385	193,866	365,503	10,039,057	4,471,079	2,583,593

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued											
	Wholesale trade—continued		Retail trade									
	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
Number of returns	**76,373**	**10,803**	**407,440**	**59,286**	**19,371**	**14,146**	**24,348**	**66,911**	**32,434**	**37,060**	**32,870**	**17,496**
Number of shareholders	**143,011**	**13,007**	**651,613**	**95,626**	**30,423**	**20,761**	**43,463**	**112,742**	**53,864**	**61,327**	**48,735**	**33,410**
Income from trade or business:												
Total receipts [33]	**776,846,771**	**2,776,355**	**1,391,795,134**	**598,127,675**	**38,287,719**	**26,572,086**	**84,211,333**	**159,034,443**	**61,745,169**	**240,202,611**	**29,815,410**	**30,606,960**
Business receipts	772,159,174	2,691,175	1,369,357,476	584,470,879	37,772,248	26,378,123	83,585,763	156,681,422	61,359,759	238,245,863	29,485,972	30,103,879
Interest on government obligations: State and local [33]	23,060	-	65,850	4,944	2,647	*1,506	*38,449	11,905	*116	1,984	*319	*288
Net gain, noncapital assets	434,609	*1,333	1,018,657	433,082	11,502	11,864	101,962	213,643	45,278	112,769	*11,072	18,412
Other receipts	4,229,928	83,846	21,353,152	13,218,771	501,323	180,594	485,160	2,127,474	340,016	1,841,996	318,046	484,380
Total deductions	**759,133,228**	**2,150,199**	**1,359,434,835**	**588,054,138**	**36,593,808**	**26,068,408**	**80,338,371**	**155,628,185**	**59,065,325**	**238,142,557**	**28,473,641**	**28,798,619**
Cost of goods sold	670,278,696	*40,104	1,103,794,471	506,783,423	22,446,393	20,360,351	58,655,403	116,778,691	44,361,009	216,405,671	16,560,735	19,170,073
Compensation of officers	7,711,975	546,524	18,546,607	4,591,140	1,075,922	481,298	1,658,380	1,834,663	1,809,954	1,008,530	1,047,787	606,377
Salaries and wages	30,167,184	701,742	88,934,096	30,789,549	4,617,073	2,449,903	8,252,480	13,705,516	5,097,850	6,006,054	3,513,266	3,256,481
Repairs	1,814,215	9,892	5,170,473	1,210,504	255,874	57,648	565,574	1,235,322	171,102	825,390	181,359	176,042
Bad debts	626,124	*2,702	968,064	306,170	56,859	27,417	181,075	40,353	29,288	88,089	32,449	16,488
Rent paid on business property	5,807,803	124,085	25,466,804	6,750,968	1,851,423	452,817	1,709,116	4,373,589	1,273,090	2,312,991	2,364,214	1,284,237
Taxes paid	7,558,492	77,347	17,482,745	5,329,314	767,670	357,048	1,633,631	2,692,385	875,036	2,399,206	807,967	674,690
Interest paid	1,724,282	8,923	4,943,573	2,330,831	144,393	93,069	420,315	449,498	138,238	596,597	116,223	161,151
Amortization	789,631	*4,642	1,232,786	394,743	29,742	20,378	34,200	290,370	100,616	195,479	22,290	23,259
Depreciation	2,970,170	17,409	8,743,060	2,697,197	296,118	116,218	863,622	1,447,910	268,806	1,663,866	219,700	334,436
Depletion	-	-	*2,978	8	-	-	*2,970	-	-	-	-	-
Advertising	2,394,244	10,930	13,550,801	5,998,422	1,337,479	216,770	917,269	1,165,339	479,183	203,893	613,840	597,474
Pension, profit sharing, stock, annuity	1,171,320	37,748	1,497,904	316,800	59,589	31,841	123,853	369,290	158,704	59,011	74,399	27,273
Employee benefit programs	2,498,029	49,007	6,454,581	2,441,691	266,402	107,715	590,335	1,370,269	262,560	267,594	136,507	171,926
Net loss, noncapital assets	14,162	-	381,877	290,341	4,956	*12,513	*887	5,166	49,877	2,303	3,269	*2,616
Other deductions	23,606,899	519,142	62,264,015	17,823,037	3,383,915	1,283,423	4,729,262	9,869,822	3,990,013	6,107,882	2,779,636	2,296,097
Total receipts less total deductions [33]	**17,713,543**	**626,156**	**32,360,299**	**10,073,537**	**1,693,911**	**503,679**	**3,872,962**	**3,406,259**	**2,679,844**	**2,060,054**	**1,341,770**	**1,808,341**
Net income (less deficit) from a trade or business [33]	**17,690,483**	**626,156**	**32,294,449**	**10,068,594**	**1,691,264**	**502,173**	**3,834,513**	**3,394,354**	**2,679,728**	**2,058,070**	**1,341,450**	**1,808,053**
Net income	20,028,551	648,524	38,922,122	11,737,726	1,943,050	730,078	4,272,222	4,393,120	3,111,055	2,683,244	1,789,969	1,977,726
Deficit	2,338,068	*22,368	6,627,673	1,669,133	251,786	227,905	437,709	998,766	431,327	625,174	448,518	169,673
Portfolio income (less deficit) distributed to shareholders [34]	**1,987,064**	***619**	**4,012,773**	**938,838**	**63,920**	**12,195**	**309,573**	**385,204**	**813,518**	**211,717**	**33,449**	**46,759**
Dividend income	363,715	*461	870,972	21,730	5,837	*1,740	48,989	31,790	11,705	7,810	4,299	27,522
Interest income	373,193	*2,330	807,148	265,617	16,431	10,159	74,043	75,334	18,951	77,645	25,202	17,605
Royalty income	85,538	*27	5,498	761	154	433	*231	*692	*3	*1,652	*479	*1
Net short-term capital gain (less loss)	5,918	*-162	29,042	13,238	8,413	*-567	1,112	-2,056	*1	482	5,214	*207
Net long-term capital gain (less loss)	1,158,700	*-2,036	2,300,113	637,491	33,085	*429	185,198	279,443	782,858	124,128	-1,745	*1,424
Real estate rental net income (less deficit)	**128,370**	***-798**	**336,129**	**44,246**	**4,017**	***3,725**	**63,115**	**71,073**	**5,837**	**104,953**	**30,687**	***1,351**
Net income	146,034	146	410,279	61,792	*4,681	*3,988	65,235	82,861	*5,949	122,212	*32,688	*12,577
Deficit	17,664	*944	74,150	17,547	*663	*263	*2,120	11,788	*112	*17,259	*2,001	*11,226
Net income (less deficit) from other rental activity	**24,018**	**-**	**41,942**	**2,902**	**1,548**	**-**	**1,010**	**16,269**	***186**	**16,628**	**-**	***10**
Net income	29,850	-	55,029	8,870	*2,607	-	*1,140	19,735	*186	18,991	-	*10
Deficit	5,832	-	13,087	5,968	*1,058	-	*130	*3,466	-	*2,363	-	-
Total net income (less deficit)	**19,829,935**	**625,976**	**36,685,293**	**11,054,578**	**1,760,750**	**518,093**	**4,208,211**	**3,866,900**	**3,499,269**	**2,391,369**	**1,405,586**	**1,856,173**
Net income	22,003,929	649,762	42,611,076	12,579,642	2,009,314	741,313	4,638,071	4,831,647	3,886,293	2,918,300	1,846,368	2,028,382
Deficit	2,173,994	*23,786	5,925,784	1,525,063	248,563	223,221	429,860	964,747	387,025	526,931	440,783	172,209

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued			Transportation and warehousing							Information	
	Retail trade—continued			Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers									
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Number of returns	**7,005**	**50,465**	**46,048**	**152,086**	**8,442**	**89,853**	**22,409**	***374**	**28,782**	**2,226**	**78,467**	**20,306**
Number of shareholders	**9,263**	**78,594**	**63,405**	**221,054**	**11,621**	**130,000**	**29,658**	***1,052**	**42,794**	**5,928**	**126,227**	**36,345**
Income from trade or business:												
Total receipts [33]	**11,052,723**	**51,739,787**	**60,399,216**	**235,420,786**	**21,320,875**	**138,786,561**	**14,070,601**	***1,547,508**	**50,223,021**	**9,472,221**	**86,746,442**	**30,291,816**
Business receipts	10,883,083	50,893,422	59,497,063	230,996,975	20,201,603	136,649,817	13,798,554	*1,550,984	49,722,257	9,073,760	85,254,405	29,630,793
Interest on government obligations: State and local [33]	*1,488	*1,269	934	10,096	*2,828	5,465	*9	-	*1,174	*621	36,108	30,131
Net gain, noncapital assets	18,597	17,091	23,385	1,890,418	456,634	1,030,470	125,445	11	219,818	58,040	150,231	102,334
Other receipts	149,554	828,005	877,834	2,523,297	659,810	1,100,809	146,593	*-3,487	279,772	339,801	1,305,699	528,557
Total deductions	**10,614,019**	**50,258,548**	**57,399,216**	**226,647,149**	**20,504,130**	**134,186,502**	**13,398,667**	***1,473,631**	**47,826,284**	**9,257,934**	**79,461,830**	**27,610,093**
Cost of goods sold	7,584,096	34,357,326	40,331,300	97,255,067	7,136,545	50,717,863	4,427,813	*878,349	30,155,114	3,939,383	33,492,428	10,286,659
Compensation of officers	150,427	1,785,639	2,496,490	8,856,749	313,226	6,373,349	430,401	*14,146	1,548,870	176,758	5,763,290	1,785,410
Salaries and wages	1,079,251	4,956,955	5,209,717	28,556,393	2,836,337	16,284,311	2,769,550	*152,650	4,730,907	1,782,637	14,589,465	6,590,570
Repairs	58,541	249,001	184,116	5,316,737	727,368	3,487,767	311,858	*19,542	601,457	168,745	517,451	209,235
Bad debts	4,541	24,623	160,712	198,648	20,486	108,528	10,710	*1,518	42,717	14,689	205,342	101,895
Rent paid on business property	333,559	1,982,463	778,336	10,135,971	1,225,939	6,248,273	686,845	*52,669	1,321,428	600,817	2,265,889	596,224
Taxes paid	185,496	971,493	788,810	6,094,561	412,710	3,744,899	589,785	*31,263	1,003,637	312,267	2,136,360	823,471
Interest paid	31,757	292,270	169,232	1,724,566	279,561	829,098	223,878	*21,631	266,699	103,699	697,891	244,377
Amortization	3,154	44,140	74,416	207,667	29,272	79,876	54,423	*1,568	32,422	10,105	755,413	263,289
Depreciation	100,444	288,039	446,704	9,736,204	1,747,506	5,948,851	690,785	*41,642	972,859	334,562	1,384,291	384,798
Depletion	-	-	-	*3,772	-	*3,772	-	-	-	-	-	-
Advertising	184,300	545,461	1,291,372	553,965	50,138	324,336	60,950	*8,040	102,295	8,206	1,351,514	381,512
Pension, profit sharing, stock, annuity	28,445	88,380	160,319	672,251	66,837	292,080	111,485	*6,829	142,681	52,339	601,172	302,831
Employee benefit programs	62,288	225,519	551,776	3,336,807	601,132	1,865,391	245,308	*36,310	421,536	167,131	1,216,764	610,911
Net loss, noncapital assets	750	7,930	1,268	12,117	*7,112	*1,635	*1,461	*652	*1,227	*30	4,747	1,194
Other deductions	806,969	4,439,310	4,754,648	53,985,675	5,049,962	37,876,474	2,783,415	*206,822	6,482,435	1,586,567	14,479,814	5,027,716
Total receipts less total deductions [33]	**438,704**	**1,481,239**	**3,000,000**	**8,773,637**	**816,744**	**4,600,059**	**671,933**	***73,877**	**2,396,736**	**214,287**	**7,284,612**	**2,681,723**
Net income (less deficit) from a trade or business [33]	**437,215**	**1,479,969**	**2,999,065**	**8,763,540**	**813,916**	**4,594,594**	**671,925**	***73,877**	**2,395,562**	**213,666**	**7,248,504**	**2,651,592**
Net income	479,204	2,180,848	3,623,881	11,967,011	1,711,584	6,206,460	782,316	*79,230	2,724,922	462,498	9,357,898	3,443,756
Deficit	*41,989	700,878	624,815	3,203,470	897,668	1,611,866	110,392	5,353	329,360	248,832	2,109,394	792,165
Portfolio income (less deficit) distributed to shareholders [34]	**14,330**	**262,414**	**920,857**	**955,530**	**-86,751**	**223,550**	**19,812**	***5,708**	**705,955**	**87,256**	**942,428**	**473,769**
Dividend income	*1,907	11,204	696,438	100,554	28,076	17,572	1,127	212	45,623	7,944	421,799	255,775
Interest income	4,577	82,386	139,198	160,605	21,714	70,485	17,439	*5,496	27,068	18,403	259,935	53,939
Royalty income	23	2	*1,067	13,490	225	*4,477	*7,950	-	805	*33	5,930	*591
Net short-term capital gain (less loss)	*4,922	-1,674	-249	-17,215	3,578	-26,405	*-7,940	-	*1,442	12,111	39,903	21,114
Net long-term capital gain (less loss)	*2,902	170,495	84,404	698,096	-140,345	157,421	*1,236	-	631,019	48,764	214,860	142,352
Real estate rental net income (less deficit)	***3,002**	**520**	***3,603**	**138,481**	**-1,161**	**37,277**	***1,636**	**-**	**71,654**	**29,074**	**58,562**	**9,236**
Net income	*3,002	11,354	*3,939	159,364	6,731	46,651	*1,636	-	73,398	30,949	62,785	10,164
Deficit	-	*10,834	*337	20,884	*7,891	*9,373	-	-	*1,744	*1,875	4,223	928
Net income (less deficit) from other rental activity	**-**	***3,456**	***-67**	**298,867**	**5,628**	**136,258**	**-**	**11**	***154,780**	***2,190**	**4,076**	***986**
Net income	-	*3,456	35	310,373	17,106	136,268	-	11	*154,781	*2,207	4,703	*986
Deficit	-	-	*102	11,506	11,478	10	-	-	1	17	627	[1]
Total net income (less deficit)	**454,548**	**1,746,359**	**3,923,458**	**10,156,418**	**731,632**	**4,991,679**	**693,373**	***79,596**	**3,327,952**	**332,186**	**8,253,569**	**3,135,583**
Net income	496,303	2,412,318	4,223,126	13,391,631	1,771,213	6,531,085	801,606	*83,498	3,634,062	570,167	10,156,283	3,921,548
Deficit	*41,755	665,959	299,668	3,235,213	1,039,581	1,539,406	108,233	3,902	306,110	237,981	1,902,714	785,964

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued					Finance and insurance					
	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Securities, commodity contracts, and other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles
	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**25,727**	**4,603**	**8,796**	**7,538**	**11,497**	**162,832**	**315**	**27,551**	**43,533**	**89,100**	**2,333**
Number of shareholders	**34,499**	**9,896**	**14,929**	**11,422**	**19,136**	**271,311**	**11,832**	**47,863**	**70,033**	**132,889**	**8,693**
Income from trade or business:											
Total receipts [33]	**13,687,349**	**4,877,190**	**19,519,410**	**5,038,213**	**13,332,464**	**133,267,218**	**5,018,597**	**32,349,195**	**48,889,344**	**45,947,553**	**1,062,529**
Business receipts	13,498,715	4,803,527	19,220,564	4,922,044	13,178,762	118,493,414	1,487,193	25,083,143	46,294,242	44,720,354	908,482
Interest on government obligations: State and local [33]	*946	*3,628	*1,226	14	*163	209,995	110,000	6,355	70,360	6,707	*16,573
Net gain, noncapital assets	20,800	4,698	22,227	10	161	3,161,075	203,494	2,558,779	281,778	71,098	*45,926
Other receipts	166,888	65,337	275,393	116,145	153,378	11,402,733	3,217,910	4,700,918	2,242,963	1,149,393	91,548
Total deductions	**12,500,499**	**4,484,994**	**18,367,300**	**4,249,803**	**12,249,142**	**111,916,394**	**3,413,069**	**28,297,566**	**41,620,295**	**37,692,158**	**893,305**
Cost of goods sold	3,295,134	498,081	10,727,772	1,459,160	7,225,622	*553,718	-	-	-	-	*553,718
Compensation of officers	1,974,268	250,815	563,975	347,415	841,408	13,445,643	265,948	1,463,701	5,207,039	6,471,824	*37,131
Salaries and wages	1,450,389	1,502,310	2,728,641	736,629	1,580,926	40,400,740	846,592	9,068,269	16,148,796	14,248,531	88,552
Repairs	110,139	40,129	122,084	20,866	14,998	955,741	51,177	161,476	420,114	317,390	*5,584
Bad debts	46,385	18,027	30,499	*2,083	*6,454	3,197,273	315,925	2,726,412	71,495	77,022	*6,418
Rent paid on business property	895,052	134,717	382,358	109,940	147,598	4,737,341	46,078	1,097,238	1,665,876	1,915,970	12,179
Taxes paid	335,896	251,616	368,454	109,248	247,674	4,025,855	126,584	996,853	1,323,092	1,566,680	12,647
Interest paid	137,045	121,057	151,354	10,289	33,770	4,161,206	543,654	2,020,553	1,131,956	448,792	16,252
Amortization	224,870	172,827	79,661	5,893	8,873	786,551	73,821	88,670	158,736	464,918	*406
Depreciation	339,974	184,303	388,288	59,570	27,357	1,497,875	100,024	388,226	662,834	339,759	7,032
Depletion	-	-	-	-	-	*474	1	-	*241	*232	-
Advertising	155,117	63,820	267,843	208,599	274,623	2,694,646	50,377	1,282,480	641,378	712,714	*7,698
Pension, profit sharing, stock, annuity	124,177	46,029	38,422	28,063	61,650	1,620,196	42,499	198,018	992,399	386,737	*543
Employee benefit programs	134,005	99,852	150,921	60,487	160,589	2,531,450	116,694	423,563	1,056,281	931,756	*3,156
Net loss, noncapital assets	*3,277	*40	*169	3	*64	585,378	32,884	392,440	146,162	12,052	*1,840
Other deductions	3,274,772	1,101,372	2,366,859	1,091,559	1,617,537	30,722,308	800,811	7,989,668	11,993,897	9,797,783	140,149
Total receipts less total deductions [33]	**1,186,850**	**392,196**	**1,152,110**	**788,410**	**1,083,322**	**21,350,824**	**1,605,528**	**4,051,629**	**7,269,048**	**8,255,394**	**169,224**
Net income (less deficit) from a trade or business [33]	**1,185,904**	**388,568**	**1,150,885**	**788,396**	**1,083,159**	**21,140,829**	**1,495,528**	**4,045,274**	**7,198,688**	**8,248,687**	**152,652**
Net income	1,875,686	533,744	1,353,376	821,313	1,330,023	26,625,591	1,594,886	5,862,605	10,174,525	8,756,896	236,678
Deficit	689,781	145,176	202,492	*32,917	246,864	5,484,762	99,358	1,817,332	2,975,836	508,209	84,026
Portfolio income (less deficit) distributed to shareholders [34]	**183,186**	**133,343**	**96,670**	**30,447**	**25,014**	**7,481,554**	**23,233**	**623,961**	**4,681,947**	**1,783,405**	369,009
Dividend income	66,994	9,310	86,542	*188	*2,991	825,179	4,121	12,046	737,038	24,977	46,998
Interest income	130,762	14,341	17,782	29,140	13,972	1,042,739	5,283	81,941	841,411	74,049	40,056
Royalty income	*1,879	*254	40	-	3,167	80,044	5,664	*353	64,027	*14	9,986
Net short-term capital gain (less loss)	12,761	1,248	3,887	*200	*694	1,099,238	372	41,236	1,074,398	-2,560	-14,209
Net long-term capital gain (less loss)	-29,210	108,190	-11,581	*918	*4,191	4,434,354	7,792	488,385	1,965,073	1,686,925	286,178
Real estate rental net income (less deficit)	**29,910**	**15,428**	**4,477**	**-564**	**75**	**56,517**	**6,612**	**7,106**	**49,510**	**-2,300**	**-4,410**
Net income	30,008	16,516	*5,988	34	75	111,726	8,160	24,617	75,319	3,037	*592
Deficit	*97	*1,089	*1,511	598	-	55,209	1,548	17,511	25,809	*5,337	*5,003
Net income (less deficit) from other rental activity	**-601**	***2,906**	**699**	**85**	**-**	**-103,576**	**481**	**-100,678**	**8,792**	**-3,524**	**-8,647**
Net income	[1]	*2,932	699	85	-	17,078	484	2,636	13,917	16	26
Deficit	601	26	-	-	-	120,655	4	*103,314	5,124	3,540	8,673
Total net income (less deficit)	**1,398,399**	**540,245**	**1,252,730**	**818,364**	**1,108,247**	**28,575,324**	**1,525,854**	**4,575,662**	**11,938,937**	**10,026,268**	**508,603**
Net income	1,931,139	629,035	1,479,903	851,278	1,343,381	32,227,394	1,622,266	6,209,253	13,377,016	10,425,408	593,451
Deficit	532,740	88,789	227,173	*32,914	235,133	3,652,069	96,412	1,633,591	1,438,079	399,141	84,848

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance	
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)			Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
Number of returns	**461,284**	**432,186**	**26,621**	**2,477**	**702,282**	**29,902**	**209,690**	**199,060**	**10,630**	**43,696**	**354,625**	**289,430**
Number of shareholders	**891,077**	**842,286**	**44,115**	**4,676**	**1,027,403**	**180,790**	**312,445**	**290,111**	**22,334**	**59,199**	**474,872**	**366,723**
Income from trade or business:												
Total receipts [33]	**114,682,319**	**81,257,651**	**31,578,337**	**1,846,331**	**511,151,349**	**34,333,943**	**250,232,283**	**225,183,345**	**25,048,938**	**27,850,318**	**317,476,828**	**234,797,693**
Business receipts	107,028,098	75,943,497	29,297,308	1,787,294	502,931,485	9,273,243	247,119,885	222,208,328	24,911,557	27,720,501	308,653,153	227,000,165
Interest on government obligations: State and local [33]	67,164	63,439	3,650	75	19,685	955,600	13,029	9,442	*3,586	*1,689	7,575	1,942
Net gain, noncapital assets	1,785,293	527,611	1,257,006	*676	367,235	648,663	329,262	247,332	81,930	8,587	206,578	172,871
Other receipts	5,801,764	4,723,104	1,020,373	58,287	7,832,944	23,456,437	2,770,107	2,718,243	51,864	119,542	8,609,521	7,622,716
Total deductions	**102,362,692**	**71,834,553**	**29,241,923**	**1,286,217**	**457,383,891**	**19,850,552**	**235,758,834**	**211,744,826**	**24,014,008**	**25,936,560**	**283,160,807**	**205,144,957**
Cost of goods sold	15,688,049	4,073,295	11,515,791	*98,963	157,168,091	*12	102,488,491	91,000,695	11,487,796	4,192,417	28,401,128	20,107,391
Compensation of officers	8,363,501	7,388,936	907,504	67,062	49,551,832	2,023,583	8,752,711	8,086,643	666,068	1,616,553	41,851,727	38,468,100
Salaries and wages	30,026,763	25,951,546	3,629,432	445,786	98,737,678	4,860,072	59,982,835	56,439,043	3,543,792	7,374,150	81,176,187	51,259,605
Repairs	1,871,851	1,092,481	775,218	4,152	2,141,161	371,553	1,835,162	1,333,543	501,619	369,832	2,742,981	1,937,831
Bad debts	388,558	259,829	127,078	*1,651	599,989	815,456	386,629	354,972	31,657	153,247	875,368	158,452
Rent paid on business property	5,305,452	3,813,222	1,444,017	48,213	16,105,940	328,644	5,544,132	4,812,227	731,905	2,500,884	17,774,131	13,111,172
Taxes paid	3,773,981	2,932,801	806,456	34,724	14,902,493	865,935	10,368,241	9,667,109	701,132	918,269	12,072,031	7,623,115
Interest paid	1,983,905	1,312,102	652,425	19,378	1,901,270	2,816,082	1,252,188	995,915	256,273	108,944	1,965,862	1,268,259
Amortization	269,449	103,997	159,790	5,662	762,455	452,535	339,734	278,957	60,777	45,455	709,870	548,958
Depreciation	6,649,707	1,571,813	5,067,397	10,497	3,634,961	598,855	3,360,191	2,307,726	1,052,465	389,536	3,253,335	2,281,896
Depletion	*7,521	*7,521	-	-	-	350	*28,274	*27,724	*550	-	-	-
Advertising	1,880,822	1,596,783	187,924	96,115	5,273,038	238,872	2,448,643	2,335,946	112,697	794,950	2,929,086	2,454,319
Pension, profit sharing, stock, annuity	662,733	582,934	74,852	*4,947	5,095,977	335,773	832,755	674,150	158,605	137,610	5,120,548	4,943,545
Employee benefit programs	1,416,426	1,080,977	316,634	18,815	7,665,024	692,691	4,137,539	3,608,744	528,795	370,073	4,792,378	2,886,855
Net loss, noncapital assets	134,955	116,890	18,065	-	28,160	388,448	5,722	4,306	*1,416	*1,224	35,258	29,906
Other deductions	23,939,017	19,949,426	3,559,339	430,253	93,815,824	5,061,689	33,995,586	29,817,127	4,178,459	6,963,417	79,460,919	58,065,553
Total receipts less total deductions [33]	**12,319,627**	**9,423,098**	**2,336,414**	**560,114**	**53,767,457**	**14,483,391**	**14,473,449**	**13,438,519**	**1,034,930**	**1,913,759**	**34,316,021**	**29,652,736**
Net income (less deficit) from a trade or business [33]	**12,252,463**	**9,359,659**	**2,332,764**	**560,040**	**53,747,773**	**13,527,792**	**14,460,420**	**13,429,077**	**1,031,344**	**1,912,070**	**34,308,446**	**29,650,795**
Net income	18,112,845	14,273,368	3,262,383	577,094	60,815,070	16,789,279	16,632,301	14,992,953	1,639,348	2,337,746	38,136,240	32,151,103
Deficit	5,860,382	4,913,709	929,619	*17,055	7,067,298	3,261,487	2,171,881	1,563,876	608,005	425,676	3,827,794	2,500,309
Portfolio income (less deficit) distributed to shareholders [34]	**4,063,651**	**3,630,849**	**369,504**	**63,297**	**2,998,498**	**6,444,858**	**2,147,702**	**912,541**	**1,235,161**	**138,892**	**1,153,897**	**381,547**
Dividend income	488,818	473,156	13,551	*2,112	249,593	766,550	76,592	58,830	17,762	9,045	60,046	46,946
Interest income	1,251,905	1,130,710	98,668	22,527	403,783	1,097,617	215,607	178,213	37,394	62,761	100,107	45,279
Royalty income	343,793	226,641	*93,158	*23,995	131,810	98,692	4,502	*3,048	*1,454	*3,328	*14	*5
Net short-term capital gain (less loss)	218,850	119,558	94,396	*4,896	-81,232	233,210	125,545	4,556	120,989	3,613	1,606	1,768
Net long-term capital gain (less loss)	1,760,285	1,680,785	69,731	*9,768	2,294,544	4,248,789	1,725,456	667,895	1,057,561	60,145	992,124	287,549
Real estate rental net income (less deficit)	**7,926,526**	**7,885,611**	**41,479**	***-564**	**373,928**	**118,484**	**42,845**	**26,719**	**16,126**	**9,758**	**58,246**	**16,196**
Net income	10,664,247	10,605,292	58,779	*176	455,563	195,495	61,802	40,325	21,477	*11,016	83,591	33,288
Deficit	2,737,721	2,719,681	17,300	*740	81,635	77,011	18,957	13,606	*5,351	1,259	25,344	*17,092
Net income (less deficit) from other rental activity	**45,268**	**96,054**	**-50,786**	**[1]**	**-22,160**	**45,217**	**25,076**	**18,620**	***6,456**	***-150**	**17,068**	**16,686**
Net income	383,458	121,262	262,196	[1]	78,130	49,136	28,598	22,142	*6,456	*[1]	17,389	16,687
Deficit	338,190	25,208	312,983	-	100,290	3,919	*3,521	*3,521	-	151	*321	*[1]
Total net income (less deficit)	**24,287,908**	**20,972,174**	**2,692,961**	**622,773**	**57,098,039**	**20,136,351**	**16,676,043**	**14,386,957**	**2,289,087**	**2,060,570**	**35,537,656**	**30,065,224**
Net income	31,741,978	27,234,691	3,877,262	630,025	63,891,189	22,840,649	18,700,402	15,849,572	2,850,830	2,473,465	39,203,538	32,497,121
Deficit	7,454,070	6,262,517	1,184,301	*7,252	6,793,150	2,704,299	2,024,359	1,462,616	561,743	412,896	3,665,882	2,431,897

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1. S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued		Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Number of returns	**52,445**	**12,750**	**94,287**	**62,374**	**31,913**	**234,534**	**26,313**	**208,222**	**264,136**	**129,886**	**131,386**	**2,864**
Number of shareholders	**82,224**	**25,925**	**146,697**	**89,463**	**57,234**	**441,467**	**86,332**	**355,135**	**388,049**	**188,575**	**195,601**	**3,873**
Income from trade or business:												
Total receipts [33]	**44,065,525**	**38,613,609**	**67,365,709**	**40,052,103**	**27,313,606**	**231,982,588**	**21,309,722**	**210,672,866**	**132,520,665**	**81,558,223**	**50,287,180**	**675,262**
Business receipts	43,472,803	38,180,186	64,842,087	38,772,295	26,069,792	229,254,911	20,708,680	208,546,231	130,387,951	80,667,440	49,129,009	591,502
Interest on government obligations: State and local [33]	*3,508	2,125	6,796	6,026	*770	6,072	1,751	4,321	4,235	*495	*3,740	-
Net gain, noncapital assets	8,856	24,851	141,077	99,893	41,184	497,960	36,478	461,482	311,342	171,493	139,849	-
Other receipts	580,358	406,447	2,375,749	1,173,889	1,201,860	2,223,645	562,814	1,660,831	1,817,138	718,795	1,014,583	*83,759
Total deductions	**40,987,764**	**37,028,086**	**62,964,111**	**36,546,795**	**26,417,315**	**221,425,297**	**19,930,167**	**201,495,130**	**124,978,741**	**77,192,077**	**47,268,754**	**517,911**
Cost of goods sold	5,302,191	2,991,545	14,019,402	6,127,094	7,892,309	89,311,848	3,278,867	86,032,981	53,576,906	39,921,087	13,524,715	*131,104
Compensation of officers	2,503,456	880,171	9,041,657	8,114,856	926,801	6,431,861	465,574	5,966,287	7,706,440	4,439,357	3,210,120	*56,964
Salaries and wages	15,468,019	14,448,563	10,687,515	5,946,678	4,740,837	42,253,286	3,775,639	38,477,647	20,325,922	10,742,748	9,451,713	*131,461
Repairs	376,513	428,637	989,399	250,459	738,940	4,014,374	707,947	3,306,427	1,457,073	670,787	785,715	*570
Bad debts	370,643	346,273	50,912	16,735	34,177	78,069	12,198	65,871	230,880	108,268	118,983	*3,628
Rent paid on business property	2,001,791	2,661,168	3,475,722	1,315,643	2,160,079	16,693,827	969,428	15,724,399	9,483,364	3,995,302	5,472,341	*15,721
Taxes paid	2,022,380	2,426,536	2,187,858	764,829	1,423,029	10,342,357	1,427,965	8,914,392	4,802,291	2,664,102	2,121,845	16,344
Interest paid	331,594	366,009	739,980	193,312	546,668	2,649,258	1,350,966	1,298,293	1,085,352	628,194	454,379	*2,779
Amortization	96,486	64,426	333,223	264,163	69,060	889,045	95,344	793,702	429,855	162,686	267,142	27
Depreciation	431,321	540,118	1,355,671	390,271	965,400	5,244,212	1,544,845	3,699,366	2,472,366	1,224,972	1,245,182	*2,212
Depletion	-	-	-	-	-	-	-	-	*746	*746	-	-
Advertising	298,363	176,403	1,052,979	489,504	563,475	4,969,834	336,290	4,633,545	1,685,168	853,861	827,353	*3,955
Pension, profit sharing, stock, annuity	112,128	64,875	564,085	527,989	36,096	164,740	15,300	149,440	252,422	121,288	120,403	*10,730
Employee benefit programs	699,879	1,205,644	588,823	266,912	321,911	1,464,303	166,541	1,297,762	1,478,258	1,008,956	464,824	*4,478
Net loss, noncapital assets	*1,280	4,072	8,232	*1,064	7,167	79,248	1,943	77,305	43,892	*10,050	*33,843	-
Other deductions	10,971,720	10,423,645	17,868,654	11,877,285	5,991,369	36,839,034	5,781,322	31,057,712	19,947,806	10,639,672	9,170,196	137,938
Total receipts less total deductions [33]	**3,077,762**	**1,585,523**	**4,401,599**	**3,505,308**	**896,290**	**10,557,290**	**1,379,555**	**9,177,736**	**7,541,924**	**4,366,146**	**3,018,427**	**157,351**
Net income (less deficit) from a trade or business [33]	**3,074,253**	**1,583,398**	**4,394,803**	**3,499,282**	**895,520**	**10,551,218**	**1,377,804**	**9,173,414**	**7,537,689**	**4,365,651**	**3,014,687**	**157,351**
Net income	3,866,060	2,119,076	6,691,493	4,802,331	1,889,161	13,822,878	2,188,763	11,634,116	9,563,507	5,521,702	3,851,373	*190,432
Deficit	791,807	535,679	2,296,690	1,303,049	993,641	3,271,660	810,958	2,460,702	2,025,818	1,156,051	836,686	*33,081
Portfolio income (less deficit) distributed to shareholders [34]	**697,801**	**74,548**	**1,250,950**	**1,123,179**	**127,771**	**835,853**	**290,505**	**545,348**	**1,029,307**	**819,707**	**203,720**	***5,879**
Dividend income	7,658	5,442	28,165	11,277	16,888	65,027	48,910	16,117	26,674	5,577	17,695	3,402
Interest income	26,156	28,672	102,307	42,983	59,324	229,292	101,029	128,264	56,100	26,539	28,909	*652
Royalty income	*3	6	193,973	193,987	*-14	213,589	315	*213,274	*14,108	[1]	*13,612	496
Net short-term capital gain (less loss)	*96	-258	-898	-919	*20	19,609	15,255	4,353	5,162	*3,209	1,825	127
Net long-term capital gain (less loss)	663,887	40,687	927,404	875,851	51,553	308,336	124,996	183,340	927,263	784,381	141,679	1,202
Real estate rental net income (less deficit)	***599**	**41,451**	**94,981**	**31,987**	**62,994**	**181,409**	**66,763**	**114,646**	**83,325**	**11,368**	**72,494**	**-537**
Net income	*668	49,635	105,446	36,115	69,330	208,792	83,531	125,261	88,233	14,680	72,813	739
Deficit	*69	8,184	10,465	4,129	*6,336	27,382	16,768	10,615	*4,907	*3,312	*319	1,277
Net income (less deficit) from other rental activity	**-**	***381**	**17,178**	**1,359**	**15,819**	**7,700**	**-1,698**	**9,398**	***5,944**	***5,942**	***2**	**-1**
Net income	-	*702	17,952	*1,387	*16,565	12,240	963	*11,277	*6,658	*6,656	*2	-
Deficit	-	*321	*774	*29	*746	*4,540	*2,660	*1,879	714	714	-	1
Total net income (less deficit)	**3,772,653**	**1,699,778**	**5,757,912**	**4,655,807**	**1,102,104**	**11,576,181**	**1,733,375**	**9,842,806**	**8,656,264**	**5,202,669**	**3,290,904**	**162,692**
Net income	4,507,389	2,199,027	7,767,494	5,764,780	2,002,714	14,707,646	2,502,695	12,204,951	10,565,599	6,281,438	4,091,702	*192,459
Deficit	734,736	499,249	2,009,583	1,108,973	900,610	3,131,465	769,321	2,362,144	1,909,334	1,078,769	800,799	*29,766

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agriculture production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**2,913,280**	**50,460**	**33,964**	**4,850**	**11,646**	**17,521**	**2,750**	**374,379**	**107,905**	**18,842**	**247,632**
Number of shareholders	**4,802,663**	**120,058**	**84,706**	**7,819**	**27,533**	**47,293**	**5,002**	**575,251**	**160,601**	**43,442**	**371,208**
Income from trade or business:											
Total receipts [33]	**5,893,498,560**	**91,775,447**	**60,611,834**	**7,353,219**	**23,810,394**	**50,441,712**	**7,040,798**	**742,568,638**	**271,105,235**	**119,071,119**	**352,392,284**
Business receipts	5,761,747,939	83,309,314	53,582,174	7,184,517	22,542,624	46,904,300	6,967,597	736,279,816	269,245,978	116,458,251	350,575,587
Interest on government obligations: State and local [33]	1,501,999	18,944	13,687	565	4,693	24,480	-	88,132	34,716	33,531	19,885
Net gain, noncapital assets	13,558,019	442,841	272,230	107,979	62,632	415,983	1,054	950,873	253,353	272,960	424,559
Other receipts	116,690,603	8,004,347	6,743,744	60,158	1,200,446	3,096,949	72,146	5,249,818	1,571,189	2,306,378	1,372,252
Total deductions	**5,442,467,784**	**82,858,320**	**54,581,068**	**6,712,757**	**21,564,495**	**39,273,915**	**6,557,301**	**693,118,544**	**257,783,391**	**110,022,492**	**325,312,661**
Cost of goods sold	3,570,157,744	43,475,203	25,490,948	3,778,723	14,205,532	20,087,022	5,143,261	539,719,437	224,024,323	88,494,600	227,200,513
Compensation of officers	218,276,122	1,283,790	791,954	155,192	336,644	1,266,918	168,727	21,488,437	5,428,890	2,187,051	13,872,496
Salaries and wages	598,904,432	7,935,218	4,746,661	454,621	2,733,936	4,526,251	216,965	38,589,733	8,945,725	4,138,712	25,505,296
Repairs	33,928,111	1,747,920	1,248,261	158,385	341,273	779,790	55,687	2,801,329	555,903	539,507	1,705,919
Bad debts	8,245,278	39,224	21,878	*1,015	16,332	50,601	5,766	630,260	112,764	52,003	465,493
Rent paid on business property	133,771,933	3,324,250	2,940,202	93,516	290,531	963,897	120,504	11,656,122	2,425,062	2,503,999	6,727,061
Taxes paid	115,127,765	1,512,505	985,402	113,995	413,109	1,427,449	91,049	12,385,666	2,588,455	1,738,426	8,058,785
Interest paid	29,692,016	774,149	598,879	82,042	93,229	352,688	36,368	2,257,514	731,858	475,484	1,050,172
Amortization	7,820,847	78,619	49,477	*552	28,590	120,022	34,034	224,970	34,609	47,165	143,196
Depreciation	64,933,139	2,552,036	1,824,844	265,042	462,149	2,294,496	154,321	6,506,465	1,048,381	2,130,483	3,327,600
Depletion	671,115	*30,324	*30,324	-	-	304,659	-	25,033	*160	20,897	*3,976
Advertising	43,956,878	199,403	169,271	3,579	26,553	85,227	16,403	2,143,444	556,534	125,565	1,461,346
Pension, profit sharing, stock, annuity	23,731,900	131,713	106,622	*1,852	23,239	184,069	14,249	2,156,227	469,294	545,903	1,141,030
Employee benefit programs	55,519,875	517,862	392,855	22,025	102,982	555,529	26,174	8,480,491	1,503,824	1,122,008	5,854,659
Net loss, noncapital assets	551,321	4,347	*4,265	-	82	13,304	32	14,852	3,403	8,713	2,736
Other deductions	537,179,307	19,251,758	15,179,225	1,582,217	2,490,315	6,261,993	473,763	44,038,563	9,354,206	5,891,976	28,792,381
Total receipts less total deductions [33]	**451,030,776**	**8,917,127**	**6,030,766**	**640,462**	**2,245,899**	**11,167,797**	**483,496**	**49,450,094**	**13,321,844**	**9,048,627**	**27,079,623**
Net income (less deficit) from a trade or business [33]	**449,528,777**	**8,898,183**	**6,017,079**	**639,897**	**2,241,206**	**11,143,316**	**483,496**	**49,361,962**	**13,287,128**	**9,015,096**	**27,059,738**
Net income	455,085,711	9,174,483	6,283,719	644,468	2,246,296	11,216,449	495,504	49,662,496	13,340,821	9,242,066	27,079,609
Deficit	5,556,935	276,300	266,640	*4,570	*5,090	73,132	*12,008	300,534	53,693	226,970	19,871
Portfolio income (less deficit) distributed to shareholders [34]	**52,042,654**	**1,432,234**	**1,232,201**	**8,929**	**191,104**	**1,958,552**	**25,802**	**2,664,244**	**505,476**	**1,190,391**	**968,376**
Dividend income	7,083,645	272,606	138,572	*1,404	132,630	191,063	956	249,143	75,539	105,757	67,847
Interest income	6,995,288	172,805	143,108	608	29,089	158,262	5,948	554,888	248,792	204,054	102,042
Royalty income	2,779,605	729,858	712,904	*5,045	*11,909	617,062	*812	31,352	18,582	10,953	1,817
Net short-term capital gain (less loss)	1,815,029	5,580	5,269	-25	*336	24,152	*76	31,598	12,564	15,273	3,761
Net long-term capital gain (less loss)	33,369,087	251,385	232,347	*1,898	17,140	968,012	18,009	1,797,263	150,000	854,354	792,910
Real estate rental net income (less deficit)	**13,000,550**	**401,796**	**388,253**	***937**	**12,606**	**38,124**	***4,389**	**366,809**	**114,059**	**191,139**	**61,611**
Net income	13,636,451	407,327	392,508	*986	13,834	47,405	*4,406	498,006	198,141	218,020	81,845
Deficit	635,901	5,531	4,255	49	*1,228	9,281	17	131,197	84,082	26,881	20,234
Net income (less deficit) from other rental activity	**1,376,206**	**57,070**	**13,996**	***44,295**	**-1,221**	**94,714**	***5,036**	**203,641**	**3,845**	**146,569**	**53,228**
Net income	1,551,619	60,073	15,379	*44,315	*379	99,725	*5,036	215,940	4,515	156,776	54,649
Deficit	175,413	*3,003	*1,383	20	*1,600	5,011	-	12,299	*671	10,207	*1,421
Total net income (less deficit)	**515,948,187**	**10,789,283**	**7,651,528**	**694,059**	**2,443,696**	**13,234,707**	**518,723**	**52,596,657**	**13,910,508**	**10,543,196**	**28,142,953**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing											
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns	**111,137**	**7,731**	**991**	**2,418**	**3,124**	**543**	**5,367**	**1,628**	**10,167**	**505**	**2,592**	**5,439**
Number of shareholders	**241,298**	**23,509**	**3,484**	**3,567**	**5,735**	**775**	**10,928**	**3,430**	**19,049**	**1,213**	**7,789**	**12,792**
Income from trade or business:												
Total receipts [33]	**759,327,323**	**118,679,369**	**11,852,997**	**11,220,917**	**20,281,925**	**4,986,513**	**37,444,259**	**24,684,691**	**28,008,999**	**7,155,483**	**37,834,871**	**49,899,785**
Business receipts	751,131,426	118,107,930	11,657,299	11,121,209	20,135,839	4,979,980	37,049,662	24,393,478	27,891,524	6,967,952	37,286,662	49,562,033
Interest on government obligations: State and local [33]	70,106	3,712	11,567	*590	*258	*1,039	1,464	2,392	2,123	*709	1,900	6,502
Net gain, noncapital assets	1,425,683	54,814	24,460	*15,025	56,628	*412	93,725	32,853	25,353	25,104	105,135	104,833
Other receipts	6,700,108	512,913	159,671	84,093	89,200	5,083	299,408	255,969	89,999	161,718	441,174	226,418
Total deductions	**694,589,397**	**112,068,031**	**10,473,854**	**10,384,494**	**18,788,691**	**4,736,864**	**34,615,880**	**22,833,094**	**25,773,944**	**6,762,938**	**34,055,582**	**45,628,185**
Cost of goods sold	516,378,443	91,319,443	6,196,531	7,656,512	13,724,018	3,181,154	26,551,907	17,878,044	17,263,957	5,539,443	24,191,334	34,607,492
Compensation of officers	17,987,077	1,455,059	198,386	253,724	614,481	123,358	567,189	469,141	881,479	85,032	1,086,996	1,059,393
Salaries and wages	53,280,184	5,411,796	1,046,791	877,662	1,526,425	557,165	2,564,232	1,433,772	2,886,341	366,809	2,920,854	3,030,582
Repairs	3,526,034	537,352	90,303	62,622	36,560	13,558	337,214	67,436	209,783	14,813	171,345	241,757
Bad debts	705,753	47,276	3,611	7,071	22,853	4,924	23,354	14,912	25,814	3,159	27,044	91,656
Rent paid on business property	11,214,713	1,152,917	156,333	220,763	272,933	69,581	420,024	519,751	789,590	64,345	396,725	791,635
Taxes paid	13,690,485	1,253,755	1,008,959	123,907	650,026	85,411	642,843	363,284	606,858	61,462	544,175	818,691
Interest paid	3,507,476	454,149	116,750	35,916	108,924	25,044	197,505	120,916	133,525	21,535	197,756	234,792
Amortization	978,351	169,987	26,725	5,907	12,282	5,370	34,272	33,184	48,397	6,303	72,777	47,968
Depreciation	12,715,812	1,899,071	416,457	122,749	102,290	46,520	673,017	430,578	531,889	152,265	623,593	1,030,308
Depletion	268,245	-	58,862	-	-	-	107,703	-	-	1,832	14,847	-
Advertising	5,406,216	1,381,142	207,387	47,051	286,836	230,890	156,344	50,932	201,354	94,215	361,874	196,299
Pension, profit sharing, stock, annuity	3,630,067	419,514	65,451	29,393	87,420	4,078	106,833	104,181	64,786	10,593	278,539	230,466
Employee benefit programs	10,137,463	1,146,556	154,343	90,992	144,673	68,592	420,424	339,738	323,424	58,635	399,810	671,850
Net loss, noncapital assets	65,835	7,751	*1,230	*131	1,065	107	*166	109	*2,683	*417	11,110	1,004
Other deductions	41,097,242	5,412,264	725,735	850,095	1,197,905	321,112	1,812,854	1,007,115	1,804,065	282,080	2,756,802	2,574,291
Total receipts less total deductions [33]	**64,737,926**	**6,611,338**	**1,379,143**	**836,423**	**1,493,234**	**249,649**	**2,828,378**	**1,851,597**	**2,235,055**	**392,544**	**3,779,289**	**4,271,599**
Net income (less deficit) from a trade or business [33]	**64,667,820**	**6,607,626**	**1,367,576**	**835,833**	**1,492,976**	**248,611**	**2,826,914**	**1,849,206**	**2,232,933**	**391,835**	**3,777,389**	**4,265,098**
Net income	64,955,773	6,609,366	1,367,576	835,913	1,497,651	249,810	2,828,016	1,849,206	2,238,404	392,184	3,805,869	4,285,956
Deficit	287,954	1,740	-	80	*4,675	*1,199	1,102	-	*5,472	349	*28,480	*20,859
Portfolio income (less deficit) distributed to shareholders [34]	**9,287,697**	**316,119**	**234,180**	**100,376**	**1,645,922**	**28,053**	**252,880**	**101,690**	**241,416**	**67,585**	**1,482,564**	**579,392**
Dividend income	2,038,209	174,608	22,231	46,182	3,739	*17,887	29,876	30,204	13,644	8,782	205,578	127,935
Interest income	675,623	66,311	15,389	6,336	6,616	3,312	37,434	14,029	9,624	6,304	89,911	27,890
Royalty income	233,924	7,619	*298	-	*15,284	2,842	*8,240	*81	*111	235	88,221	1,306
Net short-term capital gain (less loss)	25,259	3,713	*6,046	-71	*-161	*-606	-965	4,067	*7,998	*526	-11,967	4,281
Net long-term capital gain (less loss)	6,314,682	63,868	190,216	*47,928	1,620,443	*4,619	178,295	53,310	210,040	*51,737	1,110,821	417,979
Real estate rental net income (less deficit)	**228,379**	**18,039**	**3,872**	***352**	**5,864**	**15**	**10,381**	**-4,948**	***11,031**	***484**	**8,993**	**47,001**
Net income	252,652	22,894	4,159	*1,212	*6,054	15	10,637	*2,417	*11,031	*698	10,170	48,055
Deficit	24,273	4,855	*287	*859	*191	1	*255	*7,365	-	214	1,177	*1,055
Net income (less deficit) from other rental activity	**95,202**	**958**	***-2,283**	***165**	***2**	**-**	**91**	***-39**	***348**	***966**	**-1,574**	**141**
Net income	112,629	2,485	[1]	*165	*2	-	*2,272	*6	*348	*966	2,539	141
Deficit	17,427	1,527	*2,283	-	-	-	2,182	45	[1]	-	4,113	-
Total net income (less deficit)	**74,279,097**	**6,942,742**	**1,603,345**	**936,726**	**3,144,763**	**276,679**	**3,090,267**	**1,945,908**	**2,485,729**	**460,870**	**5,267,372**	**4,891,632**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued									Wholesale and retail trade		
	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total [16]	Wholesale trade	
											Total	Durable goods
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of returns	**3,233**	**2,513**	**22,522**	**8,090**	**4,937**	**3,494**	**4,056**	**7,602**	**14,184**	**431,348**	**165,308**	**104,071**
Number of shareholders	**8,538**	**6,431**	**46,568**	**20,845**	**12,206**	**7,619**	**8,804**	**12,822**	**25,195**	**715,266**	**281,092**	**179,911**
Income from trade or business:												
Total receipts [33]	**21,370,586**	**46,397,759**	**113,182,474**	**52,222,882**	**35,229,159**	**27,325,497**	**41,396,962**	**21,748,601**	**48,403,594**	**2,445,499,821**	**1,244,224,208**	**573,160,343**
Business receipts	20,958,101	45,763,985	111,790,756	51,651,068	34,759,554	27,149,978	40,774,383	21,329,641	47,800,391	2,416,589,467	1,235,196,149	568,294,506
Interest on government obligations: State and local [33]	2,238	5,063	9,487	6,259	3,038	2,996	2,550	*1,184	5,037	120,251	57,926	38,664
Net gain, noncapital assets	66,245	66,408	286,743	137,891	6,251	82,795	116,256	26,940	97,813	2,072,883	1,261,714	879,042
Other receipts	344,002	562,303	1,095,488	427,664	460,317	89,729	503,772	390,835	500,352	26,717,219	7,708,419	3,948,131
Total deductions	**19,473,305**	**43,757,548**	**101,833,702**	**46,299,056**	**31,300,384**	**24,494,873**	**37,797,072**	**20,233,004**	**43,278,897**	**2,357,253,651**	**1,194,395,234**	**543,900,107**
Cost of goods sold	14,034,899	36,567,733	74,559,053	32,206,827	21,360,036	16,860,903	29,553,511	14,805,869	28,319,777	1,962,921,580	1,013,122,989	440,197,192
Compensation of officers	528,555	809,976	3,332,081	1,504,009	1,374,418	728,762	886,800	469,674	1,558,566	34,258,983	18,533,684	11,406,392
Salaries and wages	1,378,841	2,059,409	7,203,163	4,537,151	3,495,645	2,684,181	2,441,603	1,554,763	5,303,000	140,718,073	64,787,641	37,958,485
Repairs	111,373	158,889	550,109	230,372	134,087	79,043	160,649	95,264	223,506	7,622,659	3,338,840	1,797,608
Bad debts	36,666	51,760	108,288	77,077	32,774	12,177	28,152	21,666	65,517	1,942,712	1,172,215	774,748
Rent paid on business property	381,982	474,786	1,937,377	828,898	575,470	352,137	555,106	382,949	871,413	32,853,729	12,245,088	7,296,168
Taxes paid	484,696	468,618	2,311,751	990,729	682,587	493,371	755,334	456,449	887,581	27,615,649	12,792,661	5,856,341
Interest paid	161,865	249,945	474,616	214,149	113,749	176,175	207,857	80,556	181,752	7,189,936	3,376,323	1,963,249
Amortization	46,487	25,660	106,380	59,724	52,533	60,721	42,967	41,382	79,324	1,958,768	1,007,631	338,370
Depreciation	557,059	765,859	2,295,565	794,779	340,561	331,595	829,519	198,608	573,531	13,250,390	6,348,642	3,904,727
Depletion	34,731	50,270	-	-	-	-	-	-	-	*4,493	*1,530	*1,530
Advertising	53,726	50,715	462,457	315,675	212,350	222,391	186,853	195,373	492,350	15,936,888	4,713,827	2,654,563
Pension, profit sharing, stock, annuity	116,778	202,043	762,071	329,816	192,185	201,644	162,490	65,565	196,221	3,872,848	2,546,756	1,550,992
Employee benefit programs	370,012	437,747	2,105,030	882,652	571,418	510,025	527,947	328,369	585,224	11,219,957	5,673,213	3,493,873
Net loss, noncapital assets	*1,293	*549	11,718	10,422	4,596	*2,904	6,380	*274	1,927	120,149	43,589	31,399
Other deductions	1,174,342	1,383,591	5,614,044	3,316,775	2,157,974	1,778,843	1,451,905	1,536,243	3,939,208	95,766,836	44,690,606	24,674,471
Total receipts less total deductions [33]	**1,897,281**	**2,640,211**	**11,348,772**	**5,923,826**	**3,928,775**	**2,830,624**	**3,599,890**	**1,515,597**	**5,124,697**	**88,246,170**	**49,828,974**	**29,260,236**
Net income (less deficit) from a trade or business [33]	**1,895,043**	**2,635,149**	**11,339,285**	**5,917,568**	**3,925,737**	**2,827,629**	**3,597,340**	**1,514,413**	**5,119,660**	**88,125,919**	**49,771,048**	**29,221,571**
Net income	1,897,550	2,684,656	11,384,168	5,927,026	3,951,124	2,879,452	3,609,762	1,514,413	5,147,670	89,059,317	50,140,353	29,464,926
Deficit	*2,508	*49,507	44,882	*9,458	*25,387	*51,823	*12,422	-	*28,010	933,398	369,305	243,354
Portfolio income (less deficit) distributed to shareholders [34]	**227,330**	**256,983**	**1,641,997**	**656,419**	**277,623**	**470,419**	**367,725**	**46,323**	**292,700**	**8,040,539**	**4,151,628**	**2,187,064**
Dividend income	41,233	118,826	231,631	269,934	182,751	188,204	124,453	24,730	175,780	1,521,022	656,994	311,552
Interest income	25,849	76,496	93,581	57,721	26,943	20,005	42,779	9,206	39,888	1,402,024	680,453	340,355
Royalty income	8,306	25,257	5,304	*1,507	8,948	17,083	29,072	*1,276	*12,935	85,905	80,472	21,113
Net short-term capital gain (less loss)	712	821	9	6,767	164	1,065	61	*1,588	1,213	58,350	26,050	27,072
Net long-term capital gain (less loss)	151,230	35,583	1,311,471	320,491	58,818	244,063	171,360	9,524	62,884	4,973,239	2,707,660	1,486,972
Real estate rental net income (less deficit)	**6,812**	**8,473**	**43,500**	**6,046**	**24,042**	**22,991**	**7,756**	**1,542**	**6,131**	**533,855**	**196,949**	**79,494**
Net income	7,321	9,703	47,993	6,135	24,456	23,249	8,498	1,645	6,308	590,879	219,635	91,685
Deficit	*509	*1,230	*4,493	*89	*414	*258	*741	102	176	57,024	22,686	12,192
Net income (less deficit) from other rental activity	***2,497**	***43**	**45,531**	**3,252**	***521**	***240**	**36,122**	***753**	***7,468**	**162,139**	**131,751**	**109,555**
Net income	*2,497	*81	50,088	4,036	*798	*240	36,122	*753	*9,089	222,265	181,269	153,241
Deficit	-	38	*4,557	784	277	-	[1]	-	1,620	60,126	49,518	43,686
Total net income (less deficit)	**2,131,682**	**2,900,648**	**13,070,313**	**6,583,285**	**4,227,924**	**3,321,279**	**4,008,943**	**1,563,032**	**5,425,959**	**96,862,452**	**54,251,376**	**31,597,685**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued											
	Wholesale trade—continued		Retail trade									
	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
Number of returns	**53,654**	**7,583**	**266,040**	**38,566**	**13,597**	**8,505**	**16,727**	**43,354**	**23,874**	**25,220**	**20,121**	**10,845**
Number of shareholders	**92,566**	**8,614**	**434,174**	**65,882**	**22,650**	**13,442**	**30,651**	**69,756**	**39,655**	**42,140**	**29,939**	**23,225**
Income from trade or business:												
Total receipts [33]	**668,602,873**	**2,460,992**	**1,201,275,613**	**520,183,108**	**33,274,637**	**22,751,007**	**73,306,740**	**136,963,080**	**56,636,816**	**193,256,780**	**25,044,112**	**27,837,937**
Business receipts	664,525,467	2,376,177	1,181,393,318	508,166,279	32,865,686	22,580,441	72,793,198	134,919,370	56,273,099	191,441,230	24,754,504	27,346,343
Interest on government obligations: State and local [33]	19,261	-	62,325	4,770	*2,095	*1,506	*38,449	10,506	*116	843	*300	*288
Net gain, noncapital assets	381,339	*1,333	811,169	362,694	9,228	*3,462	54,434	176,266	43,620	105,104	*11,072	12,353
Other receipts	3,676,806	83,482	19,008,800	11,649,365	397,628	165,599	420,659	1,856,938	319,980	1,709,603	278,236	478,952
Total deductions	**648,682,585**	**1,812,543**	**1,162,858,416**	**508,499,444**	**31,329,496**	**22,022,610**	**69,018,503**	**132,599,894**	**53,564,574**	**190,608,748**	**23,263,207**	**25,864,071**
Cost of goods sold	572,885,693	*40,104	949,798,591	440,830,833	19,599,152	17,454,240	50,474,370	101,054,531	40,733,170	173,110,292	14,037,713	17,531,922
Compensation of officers	6,729,006	398,286	15,725,299	3,847,173	897,958	444,748	1,363,870	1,525,667	1,675,829	799,928	745,340	488,492
Salaries and wages	26,191,238	637,918	75,930,432	26,424,054	3,873,041	2,022,176	7,233,549	11,298,224	4,512,568	4,903,761	2,785,266	2,925,997
Repairs	1,532,555	8,677	4,283,820	1,032,046	208,010	45,446	497,470	937,969	156,843	689,581	129,973	161,556
Bad debts	394,765	*2,702	770,497	259,147	55,548	3,573	134,635	32,960	27,492	68,148	12,106	14,417
Rent paid on business property	4,853,601	95,320	20,608,640	5,542,610	1,543,543	322,819	1,421,730	3,501,127	1,039,448	1,824,541	1,830,956	1,004,806
Taxes paid	6,869,061	67,259	14,822,988	4,488,611	628,887	309,972	1,405,815	2,240,430	772,870	2,095,357	660,625	589,250
Interest paid	1,406,184	6,889	3,813,614	1,843,387	110,535	59,461	302,330	364,785	108,770	421,222	88,687	141,609
Amortization	664,619	*4,642	951,138	298,454	27,488	18,189	25,924	215,101	83,214	143,651	17,815	20,670
Depreciation	2,426,971	16,945	6,901,748	2,140,621	243,946	95,739	759,669	1,051,217	224,654	1,237,184	167,430	296,797
Depletion	-	-	*2,963	8	-	-	*2,955	-	-	-	-	-
Advertising	2,048,568	*10,697	11,223,061	4,898,314	1,048,167	184,609	848,046	913,447	413,336	181,003	514,269	509,456
Pension, profit sharing, stock, annuity	965,143	30,621	1,326,091	279,216	58,166	29,987	110,561	330,314	154,642	57,266	22,601	27,231
Employee benefit programs	2,137,115	42,224	5,546,745	2,066,685	226,571	96,434	497,361	1,199,748	244,248	210,409	103,557	156,049
Net loss, noncapital assets	12,190	-	76,560	4,395	*1,639	*2,035	*614	2,699	*49,405	2,291	3,242	*1,783
Other deductions	19,565,877	450,259	51,076,230	14,543,889	2,806,846	933,182	3,939,604	7,931,676	3,368,086	4,864,115	2,143,628	1,994,034
Total receipts less total deductions [33]	**19,920,289**	**648,449**	**38,417,197**	**11,683,665**	**1,945,141**	**728,398**	**4,288,237**	**4,363,186**	**3,072,242**	**2,648,031**	**1,780,905**	**1,973,866**
Net income (less deficit) from a trade or business [33]	**19,901,027**	**648,449**	**38,354,871**	**11,678,895**	**1,943,046**	**726,892**	**4,249,788**	**4,352,680**	**3,072,126**	**2,647,188**	**1,780,605**	**1,973,577**
Net income	20,026,978	648,449	38,918,964	11,737,711	1,943,050	730,078	4,272,222	4,393,120	3,111,055	2,682,855	1,789,969	1,974,973
Deficit	125,951	-	564,093	58,816	4	3,187	*22,434	*40,439	*38,929	35,666	*9,364	*1,395
Portfolio income (less deficit) distributed to shareholders [34]	**1,963,153**	***1,411**	**3,888,911**	**855,925**	**61,085**	**11,614**	**326,575**	**386,864**	**808,636**	**169,248**	**35,683**	**46,287**
Dividend income	345,385	*57	864,028	21,215	5,424	*1,740	47,858	31,171	11,298	6,143	3,108	*27,498
Interest income	338,213	*1,885	721,571	213,576	13,648	9,394	68,863	72,161	14,477	69,310	24,996	17,359
Royalty income	59,332	*27	5,433	761	154	433	*231	*628	*3	*1,652	*479	*1
Net short-term capital gain (less loss)	-1,022	*-1	32,299	13,315	*8,384	*-382	961	1,205	*1	825	*4,664	*229
Net long-term capital gain (less loss)	1,221,244	*-556	2,265,580	607,058	33,475	*429	208,662	281,698	782,858	91,318	2,435	*1,200
Real estate rental net income (less deficit)	**117,554**	***-99**	**336,906**	**43,912**	**3,518**	***2,807**	**60,698**	**78,286**	**5,527**	**92,278**	***30,081**	***8,508**
Net income	127,803	146	371,244	48,210	*4,114	*3,070	62,818	82,777	*5,639	107,780	*32,082	*12,577
Deficit	10,249	*245	34,338	4,297	*596	*263	*2,120	*4,491	*112	*15,502	*2,001	*4,068
Net income (less deficit) from other rental activity	**22,195**	**-**	**30,388**	**910**	***1,664**	**-**	**1,010**	**13,816**	***4**	**9,585**	**-**	***10**
Net income	28,028	-	40,996	6,879	*2,607	-	*1,140	17,282	*4	9,585	-	*10
Deficit	5,832	-	10,608	5,968	*942	-	*130	*3,466	-	-	-	-
Total net income (less deficit)	**22,003,929**	**649,762**	**42,611,076**	**12,579,642**	**2,009,314**	**741,313**	**4,638,071**	**4,831,647**	**3,886,293**	**2,918,300**	**1,846,368**	**2,028,382**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued			Transportation and warehousing							Information	
	Retail trade—continued			Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers									
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Number of returns	**5,009**	**32,163**	**28,059**	**105,709**	**3,890**	**60,916**	**17,290**	**d**	**22,288**	**d**	**51,546**	**10,012**
Number of shareholders	**6,862**	**48,757**	**41,214**	**155,195**	**5,259**	**86,678**	**23,895**	**d**	**34,673**	**d**	**85,580**	**19,812**
Income from trade or business:												
Total receipts [33]	**10,602,099**	**44,662,824**	**56,756,475**	**188,794,791**	**18,013,261**	**107,759,302**	**11,424,534**	**d**	**43,671,339**	**d**	**74,792,263**	**25,420,913**
Business receipts	10,436,693	43,955,028	55,861,448	185,501,329	17,263,302	106,185,565	11,189,209	d	43,224,874	d	73,478,218	24,919,641
Interest on government obligations: State and local [33]	*1,488	*1,031	934	8,535	*1,980	5,428	*9	d	*497	d	33,727	28,034
Net gain, noncapital assets	18,597	2,725	11,614	1,601,603	448,566	807,209	106,897	d	187,039	d	136,090	96,341
Other receipts	145,321	704,040	882,479	1,683,325	299,412	761,099	128,420	d	258,929	d	1,144,229	376,897
Total deductions	**10,121,640**	**42,515,133**	**53,451,097**	**176,887,986**	**16,305,954**	**101,588,475**	**10,642,580**	**d**	**40,956,774**	**d**	**65,496,044**	**21,957,583**
Cost of goods sold	7,315,255	29,672,003	37,985,112	76,349,936	5,607,895	37,087,101	3,672,922	d	26,869,202	d	29,705,157	9,114,749
Compensation of officers	150,427	1,479,588	2,306,279	8,034,140	225,637	5,894,839	407,065	d	1,382,422	d	5,257,465	1,602,069
Salaries and wages	949,178	4,078,563	4,924,054	22,053,222	2,579,375	12,329,845	2,050,095	d	3,856,498	d	11,320,044	4,796,019
Repairs	54,606	200,184	170,135	3,738,710	564,521	2,373,790	282,874	d	385,021	d	403,698	154,144
Bad debts	4,541	20,345	137,584	123,903	8,776	65,623	9,930	d	34,880	d	122,124	77,850
Rent paid on business property	301,284	1,600,379	675,398	7,926,244	993,432	4,784,225	557,182	d	1,076,402	d	1,758,269	418,868
Taxes paid	171,886	733,449	725,837	4,532,969	334,904	2,645,876	490,215	d	834,674	d	1,779,358	617,959
Interest paid	27,072	191,769	153,987	1,175,073	225,514	516,651	168,049	d	187,237	d	411,412	121,876
Amortization	3,154	29,551	67,927	135,005	28,400	59,063	14,140	d	26,902	d	466,499	189,111
Depreciation	95,673	206,215	382,604	6,357,272	989,334	3,886,605	541,054	d	653,639	d	988,275	267,130
Depletion	-	-	-	*3,772	-	*3,772	-	d	-	d	-	-
Advertising	184,108	455,319	1,072,986	436,418	34,418	255,644	56,643	d	76,792	d	1,042,313	262,159
Pension, profit sharing, stock, annuity	28,445	70,392	157,271	577,523	61,780	248,693	110,899	d	127,921	d	526,076	243,703
Employee benefit programs	62,288	183,558	499,837	2,667,817	558,429	1,375,141	233,660	d	365,756	d	964,957	449,106
Net loss, noncapital assets	750	*6,539	1,169	4,127	*1,327	*672	*229	d	*1,227	d	1,699	*114
Other deductions	772,973	3,587,279	4,190,919	42,771,856	4,092,214	30,060,934	2,047,624	d	5,078,203	d	10,748,698	3,642,725
Total receipts less total deductions [33]	**480,459**	**2,147,691**	**3,305,378**	**11,906,805**	**1,707,307**	**6,170,827**	**781,954**	**d**	**2,714,565**	**d**	**9,296,220**	**3,463,329**
Net income (less deficit) from a trade or business [33]	**478,971**	**2,146,660**	**3,304,443**	**11,898,270**	**1,705,327**	**6,165,399**	**781,946**	**d**	**2,714,067**	**d**	**9,262,493**	**3,435,296**
Net income	479,204	2,180,848	3,623,881	11,966,861	1,711,584	6,206,310	782,316	d	2,724,922	d	9,357,898	3,443,756
Deficit	*233	*34,188	*319,437	68,591	*6,257	*40,911	*371	d	*10,855	d	95,405	*8,461
Portfolio income (less deficit) distributed to shareholders [34]	**14,330**	**257,517**	**915,147**	**1,061,038**	**50,327**	**209,217**	**18,024**	**d**	**694,347**	**d**	**831,670**	**476,914**
Dividend income	*1,907	10,288	696,378	92,428	27,795	15,413	1,127	d	40,223	d	357,871	253,735
Interest income	4,577	79,551	133,659	130,647	12,120	59,103	15,651	d	22,916	d	110,316	36,679
Royalty income	23	1	*1,067	13,477	215	*4,477	*7,950	d	801	d	3,551	*123
Net short-term capital gain (less loss)	*4,922	*-1,572	-252	-18,767	3,722	-26,433	*-7,940	d	*-227	d	27,054	20,683
Net long-term capital gain (less loss)	*2,902	169,250	84,295	843,253	6,474	156,657	*1,236	d	630,634	d	332,878	165,695
Real estate rental net income (less deficit)	***3,002**	**4,685**	***3,603**	**139,506**	**-163**	**36,360**	***1,636**	**d**	**70,867**	**d**	**58,145**	**8,352**
Net income	*3,002	5,237	*3,939	151,262	6,666	40,946	*1,636	d	71,206	d	61,221	9,207
Deficit	-	*552	*337	11,756	*6,829	*4,586	-	d	*339	d	3,076	*855
Net income (less deficit) from other rental activity	**-**	***3,456**	***-67**	**292,818**	**15,721**	**120,109**	**-**	**d**	***154,781**	**d**	**3,975**	***986**
Net income	-	*3,456	35	294,212	17,106	120,119	-	d	*154,781	d	4,602	*986
Deficit	-	-	*102	1,394	1,385	10	-	d	-	d	627	[1]
Total net income (less deficit)	**496,303**	**2,412,318**	**4,223,126**	**13,391,631**	**1,771,213**	**6,531,085**	**801,606**	**d**	**3,634,062**	**d**	**10,156,283**	**3,921,548**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued							Finance and insurance			
	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non-depository credit intermediation	Securities, commodity contracts, and other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles
	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	**18,828**	**2,800**	**6,544**	**5,875**	**7,487**	**118,022**	**259**	**14,811**	**30,502**	**71,328**	**1,123**
Number of shareholders	**25,683**	**7,086**	**11,620**	**8,910**	**12,468**	**192,946**	**10,032**	**30,256**	**47,813**	**102,009**	**2,835**
Income from trade or business:											
Total receipts [33]	**10,759,117**	**3,959,739**	**18,024,418**	**4,840,058**	**11,788,018**	**121,942,757**	**4,559,179**	**27,317,425**	**46,345,302**	**42,653,824**	**1,067,027**
Business receipts	10,585,090	3,887,288	17,730,859	4,720,765	11,634,574	107,922,265	1,407,916	20,507,711	43,478,710	41,638,532	889,396
Interest on government obligations: State and local [33]	*914	*3,627	*975	14	*163	180,507	94,969	5,211	57,245	6,509	*16,573
Net gain, noncapital assets	20,659	4,421	14,498	10	161	2,933,111	186,988	2,381,417	275,753	43,451	*45,502
Other receipts	152,454	64,402	278,087	119,269	153,120	10,906,875	2,869,306	4,423,085	2,533,594	965,333	115,556
Total deductions	**8,889,014**	**3,473,925**	**16,691,204**	**4,018,731**	**10,465,586**	**96,840,184**	**2,869,746**	**21,613,713**	**37,550,166**	**33,987,556**	**819,003**
Cost of goods sold	2,559,277	380,205	10,036,823	1,365,470	6,248,632	*553,718	-	-	-	-	*553,718
Compensation of officers	1,851,458	228,576	477,001	327,554	770,807	12,251,982	238,524	1,168,712	4,751,165	6,057,789	*35,792
Salaries and wages	976,803	1,234,736	2,371,467	722,827	1,218,192	35,575,128	748,743	7,078,612	14,956,818	12,707,101	*83,853
Repairs	73,841	31,056	111,611	20,509	12,538	852,678	43,908	130,901	400,820	271,512	*5,537
Bad debts	3,724	15,738	22,774	*1,219	*820	2,358,901	230,612	2,031,554	60,565	35,375	795
Rent paid on business property	680,496	101,046	340,416	106,541	110,902	4,143,727	35,997	883,192	1,517,706	1,698,882	*7,949
Taxes paid	272,727	235,790	326,765	104,421	221,696	3,543,667	111,746	772,559	1,218,090	1,429,697	11,573
Interest paid	76,271	89,263	100,059	8,167	15,776	3,451,495	476,409	1,543,276	1,036,343	385,528	*9,939
Amortization	86,079	118,713	63,524	5,890	3,181	666,078	70,220	63,453	131,658	400,691	*56
Depreciation	230,698	109,521	306,183	58,681	16,063	1,270,553	89,655	286,865	625,266	263,270	*5,496
Depletion	-	-	-	-	-	37	1	-	36	-	-
Advertising	65,299	49,900	249,837	207,136	207,982	2,285,266	44,986	954,177	620,843	658,179	*7,081
Pension, profit sharing, stock, annuity	118,592	40,563	33,821	27,952	61,445	1,583,217	40,865	186,292	987,512	368,017	*531
Employee benefit programs	83,883	84,724	147,782	56,328	143,134	2,303,332	104,400	348,520	984,441	862,815	*3,156
Net loss, noncapital assets	*1,405	*14	*99	3	*64	57,225	9,884	19,228	14,221	12,052	*1,840
Other deductions	1,808,463	754,082	2,103,042	1,006,032	1,434,354	25,943,183	623,793	6,146,372	10,244,684	8,836,647	91,687
Total receipts less total deductions [33]	**1,870,103**	**485,814**	**1,333,214**	**821,327**	**1,322,432**	**25,102,573**	**1,689,433**	**5,703,711**	**8,795,136**	**8,666,269**	**248,024**
Net income (less deficit) from a trade or business [33]	**1,869,189**	**482,186**	**1,332,240**	**821,313**	**1,322,269**	**24,922,066**	**1,594,464**	**5,698,500**	**8,737,891**	**8,659,759**	**231,451**
Net income	1,875,686	533,744	1,353,376	821,313	1,330,023	26,534,282	1,594,759	5,779,399	10,168,186	8,756,896	235,041
Deficit	*6,496	*51,558	*21,137	-	*7,754	1,612,216	295	80,899	1,430,296	97,137	*3,589
Portfolio income (less deficit) distributed to shareholders [34]	**32,679**	**128,014**	**142,508**	**30,443**	**21,112**	**7,248,747**	**20,799**	**516,618**	**4,573,874**	**1,771,123**	**366,333**
Dividend income	5,696	9,083	86,209	*188	*2,960	806,207	3,411	10,935	725,389	23,551	42,922
Interest income	5,444	11,014	16,146	29,137	11,896	956,388	5,349	69,772	774,212	72,046	35,009
Royalty income	149	*112	[1]	-	3,167	75,914	5,664	*7	62,820	*14	7,409
Net short-term capital gain (less loss)	566	1,248	3,645	*200	*712	1,023,789	463	41,198	996,909	-1,470	-13,311
Net long-term capital gain (less loss)	20,824	106,556	36,507	*918	*2,378	4,386,448	5,913	394,706	2,014,544	1,676,982	294,304
Real estate rental net income (less deficit)	**29,872**	**16,005**	**4,481**	**-564**	**[1]**	**70,818**	**6,521**	**12,607**	**57,997**	**-1,950**	**-4,357**
Net income	*29,969	16,023	*5,988	34	[1]	100,015	8,055	19,826	68,709	2,833	*592
Deficit	*97	18	*1,507	598	-	29,197	1,534	7,219	10,712	*4,783	*4,950
Net income (less deficit) from other rental activity	**-601**	***2,830**	**675**	**85**	**-**	**-14,237**	**481**	**-18,473**	**7,254**	**-3,524**	**24**
Net income	[1]	*2,855	675	85	-	15,514	484	2,635	12,353	16	26
Deficit	601	26	-	-	-	29,751	4	21,108	5,098	3,540	1
Total net income (less deficit)	**1,931,139**	**629,035**	**1,479,903**	**851,278**	**1,343,381**	**32,227,394**	**1,622,266**	**6,209,253**	**13,377,016**	**10,425,408**	**593,451**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance	
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)			Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
Number of returns	**299,476**	**282,552**	**15,066**	**1,857**	**499,564**	**20,126**	**154,813**	**149,387**	**5,426**	**26,921**	**273,916**	**234,018**
Number of shareholders	**584,000**	**554,231**	**26,207**	**3,562**	**716,118**	**125,262**	**231,543**	**219,950**	**11,593**	**35,669**	**361,428**	**293,459**
Income from trade or business:												
Total receipts [33]	**95,581,647**	**68,144,105**	**25,665,452**	**1,772,090**	**437,667,162**	**33,430,557**	**203,561,773**	**185,109,119**	**18,452,654**	**23,778,162**	**266,602,282**	**203,936,412**
Business receipts	88,242,416	62,969,698	23,558,660	1,714,058	429,720,314	8,641,143	200,523,267	182,278,575	18,244,692	23,666,162	258,035,327	196,358,441
Interest on government obligations: State and local [33]	57,597	54,305	3,292	-	17,012	850,383	11,862	9,224	*2,638	*1,689	2,641	*721
Net gain, noncapital assets	1,471,351	457,532	1,013,177	642	312,306	596,361	256,876	195,976	60,900	6,725	189,821	158,013
Other receipts	5,810,282	4,662,571	1,090,322	57,390	7,617,530	23,342,670	2,769,768	2,625,345	144,423	103,586	8,374,492	7,419,236
Total deductions	**78,328,731**	**54,699,436**	**22,427,632**	**1,201,663**	**377,158,924**	**16,111,800**	**187,032,299**	**170,187,589**	**16,844,710**	**21,446,992**	**228,566,379**	**171,822,336**
Cost of goods sold	12,600,543	3,329,376	9,182,794	*88,373	130,047,721	*12	80,006,813	72,262,892	7,743,921	3,665,276	22,270,321	15,780,861
Compensation of officers	6,894,049	6,112,961	721,764	59,325	42,365,322	1,775,201	7,205,129	6,680,914	524,215	1,321,558	36,417,179	33,911,526
Salaries and wages	24,820,649	21,509,545	2,885,911	425,193	81,636,445	4,304,345	47,375,066	44,737,904	2,637,162	6,282,108	63,723,563	42,036,936
Repairs	1,444,716	845,465	595,599	3,652	1,765,574	327,791	1,503,571	1,162,258	341,314	325,357	2,185,828	1,601,817
Bad debts	104,238	48,483	55,716	*40	418,329	573,567	232,235	205,395	26,840	135,641	558,631	54,035
Rent paid on business property	3,845,537	2,738,659	1,066,061	*40,818	13,362,466	284,290	4,392,041	3,897,384	494,657	2,066,572	14,232,770	11,006,831
Taxes paid	2,815,129	2,127,371	655,814	31,944	12,510,820	769,834	8,477,571	7,957,278	520,293	781,639	9,810,510	6,516,516
Interest paid	1,299,717	799,528	488,656	11,533	1,467,478	2,227,882	891,212	760,156	131,056	89,935	1,469,912	1,015,856
Amortization	202,082	62,072	134,935	5,075	508,808	442,897	248,381	206,055	42,326	31,991	554,671	445,165
Depreciation	4,332,409	944,423	3,380,660	7,326	2,596,050	537,269	2,587,416	1,872,356	715,060	315,750	2,405,105	1,693,204
Depletion	*7,508	*7,508	-	-	-	72	*26,225	*25,681	*544	-	-	-
Advertising	1,516,237	1,280,460	141,457	94,320	3,586,911	218,798	1,957,594	1,865,590	92,005	615,206	2,417,486	2,076,718
Pension, profit sharing, stock, annuity	513,027	440,245	67,835	*4,947	4,306,269	276,772	620,206	486,953	133,252	123,294	4,308,725	4,146,278
Employee benefit programs	1,022,253	746,728	257,342	*18,183	6,467,759	607,465	3,309,537	2,870,848	438,689	310,392	4,037,997	2,463,397
Net loss, noncapital assets	41,525	26,412	15,113	-	13,490	133,136	3,524	2,173	*1,351	*170	8,955	4,172
Other deductions	16,869,110	13,680,200	2,777,976	410,935	76,105,482	3,632,470	28,195,779	25,193,754	3,002,026	5,382,103	64,164,725	49,069,023
Total receipts less total deductions [33]	**17,252,916**	**13,444,669**	**3,237,820**	**570,427**	**60,508,238**	**17,318,757**	**16,529,474**	**14,921,530**	**1,607,944**	**2,331,170**	**38,035,903**	**32,114,076**
Net income (less deficit) from a trade or business [33]	**17,195,319**	**13,390,364**	**3,234,528**	**570,427**	**60,491,226**	**16,468,374**	**16,517,612**	**14,912,306**	**1,605,306**	**2,329,481**	**38,033,262**	**32,113,355**
Net income	17,989,249	14,154,356	3,257,799	577,094	60,704,761	16,784,703	16,632,301	14,992,953	1,639,348	2,337,746	38,136,240	32,151,103
Deficit	793,930	763,992	23,271	6,667	213,535	316,329	114,689	80,646	*34,042	*8,265	102,978	*37,748
Portfolio income (less deficit) distributed to shareholders [34]	**3,921,274**	**3,501,651**	**359,290**	**60,333**	**3,027,551**	**6,204,764**	**2,115,858**	**892,738**	**1,223,119**	**134,377**	**1,110,432**	**360,558**
Dividend income	449,933	435,230	12,944	*1,760	229,407	630,457	74,512	56,904	17,608	7,038	52,447	42,445
Interest income	1,018,806	908,363	88,626	21,817	351,064	850,623	163,727	142,926	20,801	61,784	77,226	34,973
Royalty income	340,480	223,408	*93,078	*23,994	129,221	91,481	4,488	*3,034	*1,454	3,327	*14	*5
Net short-term capital gain (less loss)	244,132	144,823	94,358	*4,951	6,492	237,769	123,358	2,378	120,979	3,408	1,243	1,577
Net long-term capital gain (less loss)	1,867,923	1,789,826	70,284	*7,812	2,311,367	4,394,433	1,749,774	687,496	1,062,278	58,819	979,502	281,559
Real estate rental net income (less deficit)	**10,278,468**	**10,236,399**	**42,804**	***-735**	**353,832**	**122,918**	**39,329**	**23,373**	**15,956**	**9,758**	**46,427**	**10,187**
Net income	10,473,671	10,417,015	56,656	-	413,203	173,250	56,078	35,260	20,817	*11,016	63,706	22,411
Deficit	195,203	180,616	13,851	*735	59,370	50,332	16,748	11,887	*4,862	1,259	17,279	*12,224
Net income (less deficit) from other rental activity	**346,917**	**106,277**	**240,640**	**[1]**	**18,580**	**44,593**	**27,603**	**21,154**	***6,449**	**-151**	**13,417**	**13,021**
Net income	363,614	115,508	248,107	[1]	38,103	48,403	27,603	21,154	*6,449	-	13,724	13,022
Deficit	16,698	9,231	*7,467	-	19,523	3,810	-	-	-	151	*307	*[1]
Total net income (less deficit)	**31,741,978**	**27,234,691**	**3,877,262**	**630,025**	**63,891,189**	**22,840,649**	**18,700,402**	**15,849,572**	**2,850,830**	**2,473,465**	**39,203,538**	**32,497,121**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2. S Corporation Returns with Total 1120S Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued		Arts, entertainment, and recreation			Accommodation and food services			Other services			
	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations
	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)	(94)
Number of returns	**32,044**	**7,854**	**55,565**	**39,273**	**16,292**	**147,652**	**15,222**	**132,431**	**172,375**	**89,052**	**82,120**	***1,203**
Number of shareholders	**51,466**	**16,502**	**77,944**	**51,701**	**26,243**	**278,137**	**52,428**	**225,709**	**254,673**	**127,661**	**125,238**	***1,774**
Income from trade or business:												
Total receipts [33]	**34,152,033**	**28,513,837**	**52,726,588**	**35,925,624**	**16,800,964**	**191,325,067**	**16,153,812**	**175,171,255**	**106,641,773**	**63,910,636**	**42,091,263**	***639,874**
Business receipts	33,569,507	28,107,379	50,768,529	34,808,044	15,960,485	188,903,786	15,601,746	173,302,040	105,163,265	63,389,201	41,217,949	*556,115
Interest on government obligations: State and local [33]	*84	1,836	6,750	5,984	*766	5,489	1,562	3,927	3,895	*156	*3,740	-
Net gain, noncapital assets	7,008	24,800	77,312	50,765	26,547	406,739	30,085	376,653	260,407	132,673	127,734	-
Other receipts	575,434	379,823	1,873,997	1,060,832	813,166	2,009,054	520,420	1,488,634	1,214,205	388,606	741,840	*83,759
Total deductions	**30,327,920**	**26,416,123**	**46,236,516**	**31,281,995**	**14,954,522**	**177,563,088**	**13,976,970**	**163,586,118**	**97,147,712**	**58,431,297**	**38,263,658**	***452,757**
Cost of goods sold	3,787,237	2,702,223	9,840,142	5,673,633	4,166,509	74,265,524	2,785,131	71,480,393	43,127,636	30,985,001	12,012,057	*130,578
Compensation of officers	1,813,766	691,886	8,629,580	8,006,626	622,953	5,436,281	393,785	5,042,497	6,234,305	3,601,258	2,587,726	*45,321
Salaries and wages	11,864,942	9,821,685	7,664,906	4,941,433	2,723,473	33,214,004	2,649,885	30,564,119	15,668,529	8,059,403	7,477,665	*131,461
Repairs	272,980	311,031	575,818	160,763	415,056	3,216,497	472,995	2,743,502	1,054,453	450,020	603,863	*570
Bad debts	315,616	188,980	23,669	6,486	17,183	62,915	5,784	57,131	156,809	84,614	68,567	*3,628
Rent paid on business property	1,424,162	1,801,777	1,887,690	1,015,278	872,412	12,571,763	336,112	12,235,651	7,167,351	2,852,910	4,298,766	*15,676
Taxes paid	1,594,077	1,699,917	1,491,763	631,205	860,558	8,195,256	980,052	7,215,204	3,696,446	1,965,087	1,716,561	*14,799
Interest paid	188,432	265,624	403,980	128,606	275,374	2,003,936	1,010,096	993,841	681,851	394,023	286,392	*1,436
Amortization	67,852	41,654	218,401	196,288	22,113	681,557	61,929	619,628	269,714	109,792	159,896	27
Depreciation	324,535	387,366	712,733	234,326	478,408	3,762,867	1,047,572	2,715,295	1,593,920	695,344	897,160	*1,416
Depletion	-	-	-	-	-	-	-	-	*746	*746	-	-
Advertising	205,375	135,393	618,447	283,655	334,793	4,198,590	225,428	3,973,162	1,276,031	621,767	650,365	*3,899
Pension, profit sharing, stock, annuity	103,297	59,150	545,057	518,749	26,308	137,476	11,455	126,021	225,085	100,544	113,810	*10,730
Employee benefit programs	546,599	1,028,001	460,931	246,884	214,046	1,238,042	126,200	1,111,841	1,191,919	794,277	393,164	*4,478
Net loss, noncapital assets	*1,274	3,509	4,941	*666	*4,275	20,222	1,943	18,279	43,787	*10,050	*33,737	-
Other deductions	7,817,776	7,277,926	13,158,458	9,237,397	3,921,061	28,558,158	3,868,604	24,689,554	14,759,129	7,706,463	6,963,929	*88,737
Total receipts less total deductions [33]	**3,824,113**	**2,097,714**	**6,490,072**	**4,643,629**	**1,846,442**	**13,761,979**	**2,176,842**	**11,585,136**	**9,494,061**	**5,479,339**	**3,827,605**	***187,117**
Net income (less deficit) from a trade or business [33]	**3,824,029**	**2,095,878**	**6,483,321**	**4,637,645**	**1,845,676**	**13,756,490**	**2,175,281**	**11,581,209**	**9,490,165**	**5,479,183**	**3,823,865**	***187,117**
Net income	3,866,060	2,119,076	6,691,493	4,802,331	1,889,161	13,822,649	2,188,533	11,634,116	9,563,507	5,521,702	3,851,373	*190,432
Deficit	*42,031	*23,198	208,171	*164,686	*43,485	66,159	13,253	52,906	73,341	*42,519	*27,508	3,315
Portfolio income (less deficit) distributed to shareholders [34]	**682,761**	**67,113**	**1,184,603**	**1,101,877**	**82,727**	**801,089**	**270,735**	**530,354**	**992,184**	**790,964**	**195,341**	***5,879**
Dividend income	7,422	2,581	23,659	10,637	13,021	63,880	47,795	16,085	22,806	3,994	15,411	3,402
Interest income	16,200	26,054	50,767	25,923	24,844	207,190	87,709	119,481	47,199	23,289	23,259	*652
Royalty income	*3	6	191,048	191,045	*4	213,584	310	*213,274	*14,108	[1]	*13,612	496
Net short-term capital gain (less loss)	*86	*-420	433	413	*20	16,073	11,910	4,163	5,029	*3,133	*1,769	127
Net long-term capital gain (less loss)	659,051	38,893	918,696	873,858	44,837	300,363	123,011	177,352	903,042	760,548	141,291	1,202
Real estate rental net income (less deficit)	***599**	**35,641**	**81,651**	**23,875**	**57,776**	**149,040**	**58,378**	**90,662**	**77,306**	**5,349**	**72,494**	**-537**
Net income	*668	40,628	85,299	*27,417	57,881	166,652	65,673	100,979	80,403	*6,850	72,813	739
Deficit	*69	*4,987	3,648	*3,542	*106	17,612	7,295	10,317	*3,096	*1,501	*319	1,277
Net income (less deficit) from other rental activity	**-**	***395**	**17,919**	***1,383**	***16,536**	**1,027**	**-1,698**	***2,725**	***5,943**	***5,942**	***2**	**-1**
Net income	-	*702	17,952	*1,387	*16,565	5,567	*963	*4,604	*6,658	*6,656	*2	-
Deficit	-	307	*33	*5	*28	*4,540	*2,660	*1,879	714	714	-	1
Total net income (less deficit)	**4,507,389**	**2,199,027**	**7,767,494**	**5,764,780**	**2,002,714**	**14,707,646**	**2,502,695**	**12,204,951**	**10,565,599**	**6,281,438**	**4,091,702**	***192,459**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All Industries											
Number of returns	**4,257,909**	**1,001,465**	**669,578**	**791,160**	**579,373**	**475,284**	**395,797**	**158,490**	**90,083**	**80,376**	**16,305**
Number of shareholders	**7,074,711**	**1,790,355**	**897,288**	**1,107,781**	**852,039**	**777,720**	**698,391**	**332,511**	**236,069**	**285,988**	**96,568**
Income from a trade or business:											
Total receipts [33]	**6,890,396,496**	**22,804,097**	**41,883,283**	**132,955,208**	**211,746,975**	**342,210,648**	**622,438,477**	**550,867,122**	**630,178,256**	**1,643,956,824**	**2,691,355,606**
Business receipts	6,745,095,028	4,808,375	39,319,470	128,981,578	208,268,688	336,413,227	609,714,332	542,927,224	619,351,522	1,615,155,497	2,640,155,116
Interest on government obligations: State and local [33]	1,700,541	99,784	5,665	17,078	30,537	22,501	69,736	131,652	222,435	623,081	478,072
Net gain, noncapital assets	15,958,585	643,808	288,744	418,658	500,246	850,693	1,361,364	856,715	1,237,594	3,061,305	6,739,459
Other receipts	127,642,343	17,252,130	2,269,403	3,537,894	2,947,506	4,924,227	11,293,045	6,951,531	9,366,705	25,116,942	43,982,959
Total deductions	**6,507,752,631**	**26,837,613**	**37,410,326**	**115,378,820**	**189,855,738**	**314,454,644**	**574,949,014**	**515,395,602**	**593,226,882**	**1,558,950,707**	**2,581,293,284**
Cost of goods sold	4,193,164,145	1,167,886	6,025,708	27,660,178	58,748,020	110,957,460	245,643,074	272,987,833	366,244,041	1,090,081,019	2,013,648,928
Compensation of officers	253,983,002	4,344,852	5,939,875	18,027,591	25,004,566	32,069,229	43,898,398	31,283,929	25,189,363	43,929,325	24,295,875
Salaries and wages	730,341,569	2,479,857	2,404,518	13,028,233	28,912,928	53,636,499	100,221,499	82,672,027	74,516,553	161,253,328	211,216,128
Repairs	42,979,566	613,787	645,446	1,983,692	2,524,848	3,667,143	6,422,626	4,571,478	4,083,965	8,416,546	10,050,034
Bad debts	12,036,519	464,566	117,626	230,936	395,345	457,370	879,531	817,057	1,310,455	3,321,938	4,041,696
Rent paid on business property	168,701,179	1,122,064	2,901,893	7,769,617	11,994,047	17,213,503	27,784,241	16,394,965	17,152,869	31,763,075	34,604,905
Taxes paid	139,695,178	1,268,859	1,260,334	4,318,744	7,141,763	11,780,147	18,756,632	14,600,488	13,921,234	30,123,607	36,523,369
Interest paid	40,195,470	1,199,213	581,621	1,243,055	1,811,609	2,885,005	4,413,218	3,721,344	3,515,883	8,439,039	12,385,482
Amortization	10,347,551	184,541	214,426	283,397	568,598	783,915	1,144,621	771,411	708,169	1,562,371	4,126,102
Depreciation	89,155,046	1,467,172	1,757,470	2,894,217	3,535,881	5,438,665	8,614,268	6,375,603	6,441,505	18,743,389	33,886,876
Depletion	774,513	*901	*3,016	*4,619	*8,659	*5,635	*36,409	*24,384	30,108	177,307	483,475
Advertising	54,233,528	302,507	549,557	1,459,311	2,611,507	4,547,589	6,373,928	4,227,439	4,800,376	11,204,872	18,156,442
Pension, profit sharing, stock, annuity	27,579,369	644,334	202,772	884,845	1,503,704	2,101,850	3,211,183	2,761,611	2,162,171	5,683,168	8,423,730
Employee benefit programs	66,400,118	352,864	243,301	1,189,779	1,626,758	3,002,959	6,065,173	5,915,754	6,069,562	17,110,617	24,823,351
Net loss, noncapital assets	1,956,856	94,380	85,787	*48,434	93,728	80,540	94,553	435,173	103,546	377,216	543,499
Other deductions	676,209,023	11,129,831	14,476,977	34,352,172	43,373,777	65,827,136	101,389,664	67,835,106	66,977,082	126,763,889	144,083,390
Total receipts less total deductions [33]	**382,643,865**	**-4,033,516**	**4,472,956**	**17,576,388**	**21,891,238**	**27,756,004**	**47,489,464**	**35,471,520**	**36,951,374**	**85,006,117**	**110,062,322**
Net income (less deficit) from a trade or business [33]	**380,943,325**	**-4,133,300**	**4,467,291**	**17,559,310**	**21,860,701**	**27,733,503**	**47,419,728**	**35,339,868**	**36,728,938**	**84,383,036**	**109,584,250**
Net income	455,520,185	11,996,226	9,008,152	23,316,235	27,434,276	34,464,828	55,394,155	41,470,063	41,511,898	93,409,935	117,514,417
Deficit	74,576,860	16,129,526	4,540,861	5,756,925	5,573,575	6,731,325	7,974,427	6,130,195	4,782,959	9,026,899	7,930,168
Portfolio income (less deficit) distributed to shareholders [34]	**53,569,651**	**10,790,619**	**463,089**	**1,734,630**	**1,091,365**	**2,136,080**	**5,378,196**	**5,020,567**	**3,529,517**	**10,094,187**	**13,331,400**
Dividend income	7,608,136	1,372,238	74,401	195,207	101,096	145,767	210,134	202,381	230,879	1,004,802	4,071,230
Interest income	8,366,583	2,291,382	113,974	364,937	198,877	397,789	396,148	342,530	456,790	1,300,872	2,503,285
Royalty income (less loss)	2,931,084	731,816	4,665	346,273	75,120	443,781	63,334	72,362	117,299	299,032	777,402
Net short-term capital gain (less loss)	1,794,718	1,005,432	-1,695	18,514	111,679	27,862	223,761	154,887	-15,408	21,469	248,216
Net long-term capital gain (less loss)	32,869,130	5,389,751	271,744	809,699	604,592	1,120,880	4,484,818	4,248,408	2,739,958	7,468,011	5,731,268
Real estate rental net income (less deficit)	**10,705,797**	**7,297,685**	**287,081**	**544,663**	**171,345**	**259,501**	**418,371**	**343,407**	**295,152**	**344,509**	**744,085**
Net income	14,220,363	9,808,538	322,564	600,750	288,307	380,575	661,920	409,462	396,797	479,999	871,451
Deficit	3,514,566	2,510,853	35,483	56,088	116,962	121,073	243,550	66,055	101,646	135,490	127,366
Net income (less deficit) from other rental activity	**966,802**	**306,812**	**10,123**	**29,327**	**43,079**	**-48,961**	**54,639**	**32,846**	**101,411**	**95,909**	**341,618**
Net income	1,722,386	653,377	10,296	32,847	45,081	25,701	147,324	58,262	103,241	154,505	491,752
Deficit	755,584	346,565	*174	3,520	2,002	74,663	92,685	25,416	1,830	58,596	150,134
Total net income (less deficit)	**446,185,575**	**14,261,816**	**5,227,584**	**19,867,929**	**23,166,491**	**30,080,123**	**53,270,933**	**40,736,688**	**40,655,018**	**94,917,640**	**124,001,353**
Net income	515,948,187	30,363,820	9,665,597	25,209,997	28,613,314	36,537,652	60,806,302	46,514,616	45,009,783	102,953,296	130,273,808
Deficit	69,762,612	16,102,005	4,438,014	5,342,068	5,446,824	6,457,529	7,535,369	5,777,928	4,354,765	8,035,656	6,272,455

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Agriculture, Forestry, Fishing, and Hunting											
Number of returns	**86,842**	**32,343**	**10,131**	**13,470**	**8,592**	**8,384**	**8,004**	**2,811**	**1,714**	**1,102**	**289**
Number of shareholders	**202,710**	**80,749**	**20,048**	**23,726**	**17,486**	**21,097**	**16,618**	**9,893**	**5,368**	**5,685**	**2,041**
Income from a trade or business:											
Total receipts [33]	**120,156,326**	**4,457,625**	**646,583**	**3,059,546**	**3,354,334**	**6,116,967**	**15,824,474**	**9,342,573**	**12,575,819**	**22,400,403**	**42,378,002**
Business receipts	108,020,206	128,285	521,349	2,249,781	2,883,744	5,627,758	12,423,470	8,920,187	11,786,347	21,746,916	41,732,369
Interest on government obligations: State and local [33]	21,639	*5,356	-	*492	*1,791	*649	*36	*2,019	*303	5,572	5,420
Net gain, noncapital assets	659,168	84,928	*18,171	*26,466	102,461	174,502	95,061	56,833	39,730	27,341	33,674
Other receipts	11,455,313	4,239,055	107,062	782,808	366,338	314,058	3,305,906	363,534	749,439	620,574	606,538
Total deductions	**114,590,393**	**4,143,406**	**895,776**	**2,958,821**	**3,157,396**	**5,228,888**	**14,640,106**	**8,320,838**	**12,153,660**	**21,538,225**	**41,553,275**
Cost of goods sold	55,551,391	*4,313	71,592	288,034	641,806	975,413	2,987,712	2,127,463	6,846,160	10,992,534	30,616,364
Compensation of officers	1,729,845	123,742	*8,657	157,212	155,352	201,925	344,657	222,304	132,065	204,861	179,071
Salaries and wages	10,620,092	532,639	88,505	283,469	273,312	695,933	1,232,032	1,050,150	618,493	3,847,780	1,997,777
Repairs	2,588,795	163,066	66,721	151,048	162,057	304,423	531,200	321,965	265,107	365,467	257,741
Bad debts	87,467	*7,550	-	*18,423	*13,989	-	*6,185	*2,295	*4,149	17,020	17,857
Rent paid on business property	4,419,193	217,328	40,328	291,737	272,557	372,811	1,211,182	517,980	695,501	389,966	409,803
Taxes paid	2,078,764	124,398	54,939	106,723	103,794	161,146	275,646	192,647	205,078	475,203	379,191
Interest paid	1,269,888	49,497	51,137	67,993	110,744	88,372	233,562	79,022	137,335	198,861	253,366
Amortization	176,202	2,797	*16,436	*2,772	*37,804	*328	25,786	*5,209	9,812	15,274	59,983
Depreciation	4,566,741	264,612	161,245	250,011	186,332	495,586	824,498	337,933	586,834	699,340	760,350
Depletion	*34,422	-	-	-	-	-	*351	-	-	*4,455	29,616
Advertising	254,882	2,652	2,984	15,465	13,074	20,474	16,107	9,664	14,039	86,957	73,466
Pension, profit sharing, stock, annuity	193,775	*1,116	166	*394	*1,068	*32,483	*9,939	16,613	3,631	29,618	98,747
Employee benefit programs	683,970	65,420	*6,414	*6,332	19,266	46,080	61,868	49,723	74,405	118,470	235,992
Net loss, noncapital assets	9,592	*1,621	*144	-	-	*494	*479	*884	*1,053	*597	4,320
Other deductions	30,325,375	2,582,656	326,506	1,319,210	1,166,243	1,833,420	6,878,902	3,386,987	2,559,998	4,091,822	6,179,631
Total receipts less total deductions [33]	**5,565,933**	**314,218**	**-249,194**	**100,725**	**196,938**	**888,079**	**1,184,368**	**1,021,736**	**422,159**	**862,178**	**824,727**
Net income (less deficit) from a trade or business [33]	**5,544,294**	**308,862**	**-249,194**	**100,233**	**195,147**	**887,430**	**1,184,331**	**1,019,717**	**421,856**	**856,606**	**819,307**
Net income	9,175,134	1,253,152	88,233	516,779	540,871	1,117,074	1,541,101	1,143,905	639,980	1,117,817	1,216,221
Deficit	3,630,840	944,290	337,427	416,546	345,725	229,644	356,770	124,189	218,124	261,211	396,914
Portfolio income (less deficit) distributed to shareholders [34]	**1,570,388**	**158,738**	**8,806**	**348,004**	**76,077**	**353,819**	**34,763**	**54,048**	**180,603**	**157,739**	**197,792**
Dividend income	297,300	21,662	*1,606	*485	*14,893	*3,827	14,046	3,612	13,517	85,065	138,587
Interest income	217,758	60,977	959	10,746	4,770	9,632	4,163	41,893	16,733	36,062	31,823
Royalty income (less loss)	747,744	13,020	*21	*301,573	*42,453	*336,917	*24	-	*42,556	*8,093	3,087
Net short-term capital gain (less loss)	6,344	-94	*9	*385	*-816	*4,365	*-275	*-451	*859	2,892	-530
Net long-term capital gain (less loss)	301,242	63,174	*6,211	*34,816	*14,777	*-923	16,804	*8,994	106,936	25,627	24,825
Real estate rental net income (less deficit)	**434,341**	**253,778**	***32,492**	**9,543**	***8,510**	***14,322**	**21,191**	***7,422**	**46,304**	**26,634**	**14,144**
Net income	458,109	262,188	*34,965	*9,982	*9,683	*14,909	*21,763	*7,422	53,560	28,627	15,011
Deficit	23,768	*8,410	*2,473	*438	*1,173	*587	*572	-	*7,256	*1,992	867
Net income (less deficit) from other rental activity	**61,780**	***638**	***2,113**	***469**	***10**	***[1]**	***8,473**	***2,256**	***44,333**	**3,588**	**-100**
Net income	64,784	*2,119	*2,113	*469	*10	*[1]	*8,473	*2,256	*44,333	4,061	950
Deficit	*3,004	*1,481	-	-	-	-	-	-	-	*472	1,050
Total net income (less deficit)	**7,610,803**	**722,017**	**-205,783**	**458,249**	**279,745**	**1,255,570**	**1,248,758**	**1,083,442**	**693,095**	**1,044,567**	**1,031,142**
Net income	10,789,283	1,532,222	119,637	802,674	593,206	1,478,420	1,573,636	1,194,117	849,096	1,272,256	1,374,019
Deficit	3,178,480	810,205	325,420	344,425	313,461	222,850	324,879	110,675	156,000	227,689	342,877

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Mining											
Number of returns	**23,992**	**5,587**	**4,271**	**4,208**	**1,785**	**1,412**	**3,006**	**2,014**	**822**	**746**	**140**
Number of shareholders	**66,932**	**31,624**	**7,051**	**6,944**	**3,102**	**2,668**	**5,159**	**3,775**	**2,470**	**3,214**	**926**
Income from a trade or business:											
Total receipts [33]	**57,262,639**	**406,063**	**342,997**	**723,635**	**641,863**	**1,406,278**	**5,240,583**	**6,837,243**	**6,185,208**	**15,612,381**	**19,866,389**
Business receipts	53,704,325	28,073	296,828	662,030	608,823	1,039,009	5,045,940	6,687,211	5,926,980	14,705,103	18,704,329
Interest on government obligations: State and local [33]	26,825	*6,512	-	*5	*15	*1,590	2,756	*1,036	3,177	5,072	6,663
Net gain, noncapital assets	472,315	*1,089	*3,622	*2,696	*10,391	*2,783	79,174	45,134	66,366	146,072	114,988
Other receipts	3,059,174	370,388	*42,548	*58,904	22,635	362,895	112,713	103,862	188,686	756,134	1,040,409
Total deductions	**47,527,760**	**196,223**	**344,769**	**510,325**	**425,923**	**1,278,810**	**4,277,147**	**5,830,524**	**5,058,221**	**12,924,193**	**16,681,627**
Cost of goods sold	23,498,179	*5,277	*66,352	*40,193	*67,446	*76,621	1,330,412	2,196,433	2,498,754	6,557,226	10,659,466
Compensation of officers	1,525,830	*8,179	*25,502	*72,439	*64,446	*161,962	281,344	279,481	224,312	257,189	150,976
Salaries and wages	5,472,689	29,048	*52,236	*60,778	*32,434	*119,555	958,170	1,050,941	591,129	1,362,780	1,215,619
Repairs	897,293	*14,334	*3,611	*18,122	*10,071	*26,538	93,984	172,148	140,358	264,321	153,806
Bad debts	74,608	*257	-	-	78	*51	*2,556	*2,165	15,759	27,909	25,833
Rent paid on business property	1,245,297	3,416	*12,841	18,080	12,022	*27,420	216,088	166,558	159,944	380,138	248,791
Taxes paid	1,724,583	13,367	11,902	25,747	24,626	72,804	191,586	226,791	205,849	450,871	501,038
Interest paid	673,671	6,596	*4,621	*3,517	19,495	*194,666	40,696	34,931	61,539	129,320	178,290
Amortization	221,955	*454	*26	-	517	*9,922	7,395	*19,946	6,293	85,688	91,714
Depreciation	2,928,855	10,178	*12,753	*15,390	17,147	84,282	126,588	226,313	232,431	1,000,213	1,203,559
Depletion	353,801	*2	-	*4,619	*1,709	*5,443	*10,394	*24,371	*25,732	159,495	122,036
Advertising	102,519	*6,464	*879	*5,006	*1,042	*211	14,832	23,901	7,078	29,635	13,470
Pension, profit sharing, stock, annuity	205,127	*463	-	8	*227	*19,613	16,110	25,954	29,222	44,776	68,755
Employee benefit programs	718,568	*1,572	*4,229	*35,139	19,059	*6,042	98,803	83,973	63,737	135,798	270,217
Net loss, noncapital assets	17,866	50	-	-	-	-	-	*5,455	-	591	11,770
Other deductions	7,866,920	96,566	149,815	211,288	155,604	473,680	888,191	1,291,161	796,084	2,038,245	1,766,287
Total receipts less total deductions [33]	**9,734,878**	**209,840**	**-1,772**	**213,310**	**215,941**	**127,468**	**963,436**	**1,006,719**	**1,126,988**	**2,688,188**	**3,184,762**
Net income (less deficit) from a trade or business [33]	**9,708,053**	**203,328**	**-1,772**	**213,305**	**215,926**	**125,877**	**960,681**	**1,005,682**	**1,123,811**	**2,683,116**	**3,178,099**
Net income	11,216,942	492,969	*73,145	229,244	287,158	303,144	1,103,461	1,103,812	1,227,944	2,909,610	3,486,454
Deficit	1,508,889	289,642	*74,916	*15,939	*71,232	*177,267	142,780	*98,130	*104,133	226,493	308,356
Portfolio income (less deficit) distributed to shareholders [34]	**2,039,628**	**388,671**	***744**	***85,790**	**58,402**	**177,291**	**49,685**	**167,858**	**637,641**	**236,274**	**237,270**
Dividend income	217,067	120,610	-	*4,618	*695	*17,264	8,655	5,082	7,490	20,966	31,687
Interest income	181,150	34,987	*177	*4,709	*2,166	47,624	8,861	5,145	13,525	21,094	42,862
Royalty income (less loss)	657,724	193,717	-	*24,675	*8,530	*101,607	25,717	51,338	39,595	113,875	98,672
Net short-term capital gain (less loss)	26,167	1,676	-	*-723	*-6	*5,508	169	*7,264	-1,148	4,192	9,235
Net long-term capital gain (less loss)	957,520	37,682	*567	*52,511	*47,017	*5,288	6,283	99,030	578,179	76,148	54,816
Real estate rental net income (less deficit)	**44,822**	**2,665**	**-**	***803**	***-1,627**	***2,235**	**10,895**	***1,500**	**3,482**	**9,008**	**15,861**
Net income	54,327	2,701	-	*803	869	*3,311	*13,213	*2,089	3,521	11,344	16,477
Deficit	9,505	*36	-	-	*2,496	*1,076	*2,318	*589	*38	2,336	616
Net income (less deficit) from other rental activity	**96,310**	***1,123**	**-**	**-**	**4**	**-174**	***965**	***311**	**-1,268**	**15,358**	**79,991**
Net income	101,338	*1,123	-	-	4	[1]	*965	*311	*319	17,085	81,531
Deficit	5,028	[1]	-	-	-	174	*[1]	-	*1,587	1,727	1,540
Total net income (less deficit)	**11,888,813**	**595,787**	**-1,027**	**299,898**	**272,705**	**305,229**	**1,022,226**	**1,175,352**	**1,763,666**	**2,943,757**	**3,511,221**
Net income	13,234,707	859,934	*73,192	313,435	356,150	459,616	1,155,747	1,244,099	1,857,556	3,148,903	3,766,073
Deficit	1,345,893	264,147	*74,219	*13,537	*83,445	*154,387	133,521	*68,748	*93,889	205,147	254,852

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Utilities											
Number of returns	**3,911**	***466**	***389**	***1,436**	***182**	***1,078**	***219**	***46**	***45**	**27**	**22**
Number of shareholders	**8,312**	***1,017**	***780**	***3,340**	***547**	***1,448**	***316**	***263**	***346**	**91**	**164**
Income from a trade or business:											
Total receipts [33]	**8,898,965**	***41,988**	***28,262**	***260,078**	***76,461**	***566,671**	***415,677**	***145,198**	***417,790**	**549,277**	**6,397,565**
Business receipts	8,855,416	*9,524	*28,235	*259,981	*73,602	*562,485	*411,092	*145,197	*417,627	534,717	6,412,955
Interest on government obligations: State and local [33]	16	-	-	-	-	-	-	-	-	-	16
Net gain, noncapital assets	1,122	45	-	-	-	-	-	-	-	61	*1,016
Other receipts	42,412	*32,419	27	*96	*2,859	*4,185	*4,586	*1	*163	*14,499	-16,422
Total deductions	**8,542,142**	***44,401**	***22,130**	***284,795**	***52,757**	***451,854**	***408,494**	***121,715**	***323,317**	**450,822**	**6,381,857**
Cost of goods sold	6,604,754	-	*1,489	*50,208	-	*145,804	*200,512	*48,769	*156,854	*302,773	5,698,345
Compensation of officers	189,821	403	-	*53,278	*20,321	*43,192	*19,178	*7,739	*19,320	*8,842	17,549
Salaries and wages	376,667	2,884	-	-	*246	*20,458	*30,500	*10,337	*18,731	*34,597	258,914
Repairs	61,452	6,386	*179	*193	*4,133	*5,663	*5,410	*264	*20,834	*1,630	16,761
Bad debts	14,942	2,497	-	*1,545	-	-	*2,145	*10	*66	106	*8,574
Rent paid on business property	128,252	11,189	*1,497	*1,938	*5,116	*38,485	*9,998	*2,455	*17,059	*4,409	36,106
Taxes paid	112,233	*1,174	2	*13,262	*2,593	*7,658	*18,800	*4,874	*21,284	13,694	28,893
Interest paid	57,834	616	-	*3,087	-	*940	*14,231	*3,142	*2,655	*2,338	30,823
Amortization	35,605	-	*2,926	-	-	-	*1,378	*1,493	*17	*25,795	*3,996
Depreciation	183,208	*1,998	*11,282	*8,909	*284	*13,392	*46,775	*7,459	*38,381	14,425	40,303
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	53,999	23	-	*1,191	-	*11,507	*626	*59	*342	370	*39,882
Pension, profit sharing, stock, annuity	14,791	543	-	-	-	*6,151	-	*779	*984	*3,276	*3,058
Employee benefit programs	31,461	217	-	-	-	-	*9,460	*1,298	*7,315	*5,932	7,238
Net loss, noncapital assets	32	-	-	-	-	-	-	-	-	-	32
Other deductions	677,090	*16,473	*4,755	*151,184	*20,064	*158,604	*49,482	*33,036	*19,474	32,635	191,383
Total receipts less total deductions [33]	**356,823**	***-2,413**	***6,132**	***-24,717**	***23,703**	***114,816**	***7,183**	***23,483**	***94,473**	**98,455**	**15,707**
Net income (less deficit) from a trade or business [33]	**356,807**	***-2,413**	***6,132**	***-24,717**	***23,703**	***114,816**	***7,183**	***23,483**	***94,473**	**98,455**	**15,692**
Net income	495,504	*12,609	*6,190	*19,475	*23,703	*114,816	*7,449	*23,483	*94,473	98,455	94,850
Deficit	138,696	*15,022	58	*44,192	-	-	*266	-	-	-	*79,159
Portfolio income (less deficit) distributed to shareholders [34]	**28,380**	***16,286**	**-4**	***1**	*660	*97	**28**	***319**	***1,575**	**2,851**	**6,568**
Dividend income	3,603	[1]	2	-	-	*93	-	*[1]	-	446	*3,062
Interest income	6,833	*52	[1]	*1	*660	*4	28	*319	*1,575	679	3,515
Royalty income (less loss)	*813	-	-	-	-	-	-	-	-	74	*739
Net short-term capital gain (less loss)	343	[1]	[1]	-	-	-	-	-	-	10	*333
Net long-term capital gain (less loss)	16,787	*16,233	-6	-	-	-	-	-	-	*1,641	*-1,081
Real estate rental net income (less deficit)	***4,033**	**-408**	**2,648**	**-**	-	*1,568	**-**	**-**	**-**	**167**	**58**
Net income	*4,458	-	2,648	-	-	*1,568	-	-	-	167	75
Deficit	425	408	-	-	-	-	-	-	-	-	17
Net income (less deficit) from other rental activity	***5,191**	**105**	**-**	**-**	-	-	**-**	***4,683**	**-**	**[1]**	***403**
Net income	*5,191	105	-	-	-	-	-	*4,683	-	[1]	*403
Deficit	-	-	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	**394,411**	***13,569**	***8,777**	***-24,716**	***24,363**	***116,481**	***7,211**	***28,485**	***96,048**	**101,473**	**22,721**
Net income	518,723	*16,906	*8,777	*19,476	*24,363	*116,481	*7,476	*28,485	*96,048	101,473	99,238
Deficit	*124,312	*3,337	-	*44,192	-	-	*266	-	-	-	*76,517

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Construction											
Number of returns	**544,711**	**87,567**	**78,213**	**107,400**	**94,752**	**69,921**	**55,138**	**24,146**	**13,741**	**11,972**	**1,861**
Number of shareholders	**843,092**	**134,618**	**104,889**	**155,280**	**134,803**	**110,365**	**88,899**	**43,655**	**29,249**	**29,485**	**11,848**
Income from a trade or business:											
Total receipts [33]	**900,366,878**	**1,024,553**	**4,824,666**	**17,844,368**	**34,603,887**	**50,644,707**	**86,208,582**	**84,416,805**	**95,116,866**	**244,062,307**	**281,620,136**
Business receipts	893,391,420	477,541	4,766,630	17,571,239	34,335,632	50,385,683	85,702,777	83,922,785	94,463,777	242,707,918	279,057,438
Interest on government obligations: State and local [33]	107,570	5,541	-	-	*3,249	*70	*4,890	11,063	4,297	18,150	60,310
Net gain, noncapital assets	1,256,114	37,398	*61,019	50,579	110,223	56,499	138,588	109,762	114,039	283,544	294,462
Other receipts	5,611,774	504,074	-2,983	222,550	154,782	202,454	362,328	373,195	534,752	1,052,695	2,207,926
Total deductions	**860,871,160**	**1,812,454**	**4,285,525**	**15,848,617**	**32,077,715**	**48,168,770**	**80,836,351**	**80,944,240**	**91,305,286**	**234,277,648**	**271,314,552**
Cost of goods sold	662,741,886	247,884	1,445,249	7,330,644	16,242,144	26,696,118	49,208,017	58,015,044	69,731,579	194,346,261	239,478,945
Compensation of officers	26,855,612	112,842	537,519	1,882,866	2,682,686	3,562,147	4,571,599	3,050,936	2,509,597	4,542,387	3,403,033
Salaries and wages	50,602,813	125,927	168,814	1,043,271	3,515,394	5,219,708	8,598,271	6,220,293	6,601,335	10,273,406	8,836,394
Repairs	3,636,160	36,683	42,095	159,127	291,582	403,627	628,394	529,609	442,770	631,513	470,758
Bad debts	1,041,297	118,080	*6,969	11,008	55,445	44,264	96,925	44,938	196,218	350,381	117,069
Rent paid on business property	15,033,146	62,868	143,716	396,889	746,731	1,074,273	2,071,051	1,405,402	1,762,359	3,914,616	3,455,242
Taxes paid	15,618,757	108,630	132,480	432,853	984,000	1,552,037	2,243,451	1,911,203	1,972,184	3,586,681	2,695,239
Interest paid	3,350,874	142,087	35,682	138,801	215,069	377,428	439,614	485,778	307,873	775,125	433,417
Amortization	283,231	4,279	*108	15,137	4,574	25,337	29,974	22,069	37,849	37,113	106,791
Depreciation	9,028,428	90,004	142,325	291,543	516,550	737,887	1,076,463	931,439	677,577	1,956,898	2,607,742
Depletion	29,461	-	*21	-	-	-	*4	-	-	2,841	26,595
Advertising	2,797,852	10,295	38,504	128,107	263,474	466,060	437,193	277,224	366,940	539,431	270,626
Pension, profit sharing, stock, annuity	2,655,046	*25,560	*4,742	*14,752	87,914	53,343	261,568	218,064	212,666	735,301	1,041,137
Employee benefit programs	10,648,787	35,521	12,521	166,138	311,065	524,804	910,850	1,418,023	1,061,411	3,160,451	3,048,003
Net loss, noncapital assets	62,548	*24,499	-	-	-	*595	*2,990	*391	*1,669	19,446	12,958
Other deductions	56,485,260	667,294	1,574,779	3,837,482	6,161,087	7,431,141	10,259,988	6,413,828	5,423,260	9,405,797	5,310,604
Total receipts less total deductions [33]	**39,495,718**	**-787,901**	**539,141**	**1,995,751**	**2,526,172**	**2,475,937**	**5,372,231**	**3,472,565**	**3,811,580**	**9,784,659**	**10,305,584**
Net income (less deficit) from a trade or business [33]	**39,388,149**	**-793,441**	**539,141**	**1,995,751**	**2,522,923**	**2,475,867**	**5,367,341**	**3,461,502**	**3,807,283**	**9,766,509**	**10,245,274**
Net income	49,684,795	533,756	805,904	2,515,796	3,329,362	3,744,915	6,261,803	4,712,641	4,993,346	11,514,746	11,272,526
Deficit	10,296,646	1,327,197	266,763	520,046	806,440	1,269,048	894,462	1,251,139	1,186,064	1,748,237	1,027,251
Portfolio income (less deficit) distributed to shareholders [34]	**2,795,178**	**728,452**	**30,947**	**46,694**	**16,601**	**-23,553**	**86,220**	**364,356**	**284,861**	**484,459**	**776,141**
Dividend income	287,793	50,537	*1	*1,999	*1,377	8,295	8,426	20,123	23,774	47,332	125,929
Interest income	667,625	52,574	20,006	23,767	24,503	30,111	41,238	29,259	46,174	126,754	273,238
Royalty income (less loss)	36,240	*2,594	-	15	-	*286	*1,571	*1,486	*994	7,236	22,059
Net short-term capital gain (less loss)	60,075	5,601	*[1]	*331	*751	2,659	*18,558	*-2,099	7,307	14,393	12,573
Net long-term capital gain (less loss)	1,743,445	617,145	*10,940	*20,583	*-10,031	-64,904	16,427	315,588	206,613	288,743	342,341
Real estate rental net income (less deficit)	**297,247**	**59,052**	***2,112**	**51,475**	**-4,996**	**108**	**102,943**	**8,830**	**34,027**	**25,108**	**18,587**
Net income	563,072	126,303	*6,558	53,676	*9,708	52,630	137,891	26,915	57,695	56,213	35,484
Deficit	265,826	67,251	*4,446	*2,201	*14,703	*52,522	34,948	18,084	23,668	31,106	16,897
Net income (less deficit) from other rental activity	**205,448**	***91,770**	**-**	***907**	**-**	**-36**	***42,773**	***1,189**	***4,442**	**3,230**	**61,173**
Net income	223,079	*94,308	-	*907	-	-	*45,820	*1,209	*4,513	9,835	66,488
Deficit	17,632	*2,538	-	-	-	36	*3,047	*20	*71	*6,605	5,315
Total net income (less deficit)	**42,686,021**	**85,833**	**572,200**	**2,094,827**	**2,534,528**	**2,452,386**	**5,599,277**	**3,835,877**	**4,130,613**	**10,279,305**	**11,101,175**
Net income	52,596,657	1,342,115	831,207	2,586,849	3,337,361	3,784,852	6,438,670	5,071,926	5,295,255	11,893,351	12,015,069
Deficit	9,910,636	1,256,282	259,007	492,023	802,833	1,332,467	839,393	1,236,049	1,164,642	1,614,046	913,893

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Manufacturing											
Number of returns	**157,884**	**24,979**	**17,671**	**17,599**	**20,399**	**18,549**	**20,200**	**13,725**	**9,809**	**12,346**	**2,608**
Number of shareholders	**332,762**	**43,759**	**23,890**	**25,128**	**30,440**	**36,980**	**43,447**	**34,826**	**25,497**	**46,424**	**22,372**
Income from a trade or business:											
Total receipts [33]	**855,887,388**	**777,015**	**1,120,043**	**2,840,052**	**7,151,075**	**13,378,213**	**31,150,952**	**48,720,293**	**69,457,802**	**250,635,441**	**430,656,502**
Business receipts	847,036,755	118,436	1,066,291	2,822,432	7,109,481	13,077,221	30,812,193	48,262,399	68,780,332	248,249,690	426,738,279
Interest on government obligations: State and local [33]	76,874	*532	-	-	308	-	*1,035	*1,663	2,964	20,461	49,912
Net gain, noncapital assets	1,544,617	*86,812	*210	*507	*4,382	*8,032	146,461	101,086	175,908	461,382	559,835
Other receipts	7,229,142	571,236	*53,542	*17,112	36,903	292,960	191,262	355,145	498,598	1,903,908	3,308,475
Total deductions	**796,790,998**	**487,380**	**907,054**	**2,708,789**	**6,786,865**	**12,521,063**	**28,551,634**	**45,457,060**	**63,752,252**	**231,607,177**	**404,011,723**
Cost of goods sold	589,541,578	60,713	307,350	1,211,492	3,059,806	6,333,806	17,301,687	29,842,950	44,044,514	171,455,734	315,923,525
Compensation of officers	20,377,907	*5,165	104,997	303,320	667,940	1,077,517	1,854,917	2,253,340	3,049,855	6,636,601	4,424,254
Salaries and wages	60,976,418	17,217	48,097	244,582	866,130	1,325,367	3,010,953	4,759,577	5,826,600	18,406,920	26,470,976
Repairs	4,163,142	4,815	11,010	24,829	86,009	119,516	261,472	465,730	439,177	1,216,334	1,534,249
Bad debts	1,001,547	*10,677	*6	*36,476	*7,717	30,903	36,265	74,644	178,575	276,304	349,979
Rent paid on business property	13,412,578	24,752	91,207	172,373	403,089	523,759	1,071,009	1,173,793	1,579,056	4,044,475	4,329,064
Taxes paid	15,768,782	20,468	24,859	79,872	221,672	366,005	887,950	1,330,085	1,652,433	4,878,959	6,306,478
Interest paid	4,531,641	23,999	9,449	18,115	55,559	71,257	153,892	389,242	309,993	1,218,289	2,281,846
Amortization	1,178,120	17,475	*244	14,323	*6,735	16,394	41,472	67,130	36,159	212,671	765,517
Depreciation	15,936,441	80,387	12,205	49,005	209,519	252,263	373,850	777,274	774,797	4,135,837	9,271,305
Depletion	311,182	-	-	-	-	-	-	-	*164	*10,245	300,774
Advertising	6,146,961	10,967	2,536	26,199	57,393	120,211	216,256	285,674	330,040	1,149,713	3,947,972
Pension, profit sharing, stock, annuity	3,922,113	*147	*59	*4,258	*9,792	34,409	87,712	210,200	375,462	1,079,609	2,120,465
Employee benefit programs	11,491,447	*295	*4,182	*9,384	50,053	192,431	439,936	685,064	936,731	3,922,152	5,251,220
Net loss, noncapital assets	104,183	*3,441	-	-	-	-	-	*2,186	*4,114	25,860	68,582
Other deductions	47,926,959	206,862	290,851	514,561	1,085,450	2,057,226	2,814,261	3,140,170	4,214,584	12,937,475	20,665,517
Total receipts less total deductions [33]	**59,096,390**	**289,635**	**212,989**	**131,263**	**364,210**	**857,150**	**2,599,318**	**3,263,233**	**5,705,550**	**19,028,264**	**26,644,778**
Net income (less deficit) from a trade or business [33]	**59,019,516**	**289,103**	**212,989**	**131,263**	**363,902**	**857,150**	**2,598,283**	**3,261,571**	**5,702,586**	**19,007,803**	**26,594,866**
Net income	64,991,653	718,210	266,581	279,716	594,769	1,187,324	3,148,441	3,869,948	6,427,780	20,292,932	28,205,953
Deficit	5,972,137	429,107	53,592	148,453	230,867	330,174	550,158	608,378	725,194	1,285,129	1,611,087
Portfolio income (less deficit) distributed to shareholders [34]	**9,456,063**	**605,603**	***1,542**	***8,572**	**-322**	**4,359**	**332,046**	**1,689,727**	**313,956**	**2,391,794**	**4,108,786**
Dividend income	2,109,840	6,330	*120	*1,924	*1,799	*1,066	4,191	11,721	42,219	412,808	1,627,663
Interest income	745,561	30,250	*1,423	*1,876	923	8,621	6,798	18,364	32,433	162,232	482,641
Royalty income (less loss)	272,801	*1,480	-	*2,019	*7	-	*12,085	*5	*1,670	15,630	239,905
Net short-term capital gain (less loss)	16,422	*-519	-	*140	1,571	-4	*2,631	*-704	-696	-2,935	16,938
Net long-term capital gain (less loss)	6,311,438	568,063	-	*2,613	-4,622	*-5,323	*306,340	1,660,340	238,331	1,804,058	1,741,639
Real estate rental net income (less deficit)	**232,664**	**21,408**	***103**	***-12**	***168**	***3,068**	***23,729**	**53,456**	**17,177**	**48,941**	**64,625**
Net income	271,212	21,780	*219	-	862	*6,022	*23,729	53,797	17,221	52,140	95,442
Deficit	38,548	*371	*116	*12	*694	*2,954	-	*341	*44	3,198	30,817
Net income (less deficit) from other rental activity	**103,851**	***951**	**-**	**-**	**[1]**	**-**	**-**	***10,499**	***9,970**	**10,271**	**72,159**
Net income	121,384	*1,061	-	-	[1]	-	-	*10,499	*9,970	12,966	86,887
Deficit	17,533	110	-	-	-	-	-	-	-	*2,696	14,728
Total net income (less deficit)	**68,812,094**	**917,066**	**214,635**	**139,823**	**363,748**	**864,577**	**2,954,058**	**5,015,253**	**6,043,689**	**21,458,809**	**30,840,436**
Net income	74,279,097	1,320,733	268,007	286,901	596,116	1,191,071	3,469,210	5,588,612	6,706,221	22,619,247	32,232,978
Deficit	5,467,003	403,667	53,373	147,078	232,368	326,494	515,152	573,359	662,533	1,160,438	1,392,542

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Wholesale and Retail Trade											
Number of returns	**652,750**	**105,028**	**70,741**	**93,952**	**91,469**	**84,982**	**89,877**	**44,837**	**30,955**	**32,315**	**8,594**
Number of shareholders	**1,080,314**	**157,815**	**103,225**	**136,515**	**145,497**	**135,551**	**142,713**	**80,703**	**63,870**	**80,477**	**33,949**
Income from a trade or business:											
Total receipts [33]	**2,804,793,852**	**2,842,862**	**4,537,858**	**16,273,213**	**33,732,420**	**62,059,171**	**144,423,830**	**154,138,293**	**218,348,012**	**686,379,919**	**1,482,058,275**
Business receipts	2,772,130,797	593,631	4,146,628	15,674,097	33,121,717	61,155,520	142,866,422	152,906,735	216,480,747	678,879,080	1,466,306,219
Interest on government obligations: State and local [33]	129,574	10,609	-	*18	*111	*111	*5,986	*2,260	5,093	20,147	85,239
Net gain, noncapital assets	2,527,529	61,176	*6,934	*104,793	82,099	84,922	116,999	148,419	149,310	621,255	1,151,623
Other receipts	30,005,953	2,177,445	384,296	494,305	528,493	818,617	1,434,424	1,080,879	1,712,861	6,859,438	14,515,194
Total deductions	**2,727,583,320**	**2,689,651**	**4,352,595**	**15,086,430**	**32,504,568**	**60,105,068**	**138,372,587**	**148,931,738**	**211,525,795**	**665,286,854**	**1,448,728,034**
Cost of goods sold	2,259,078,799	496,168	1,653,027	7,181,607	18,491,332	37,688,665	100,037,458	115,018,530	168,009,088	549,532,774	1,260,970,152
Compensation of officers	39,898,440	152,270	322,582	1,514,266	2,210,641	3,728,224	5,072,145	4,081,813	4,440,046	10,152,330	8,224,123
Salaries and wages	163,321,884	309,385	186,837	1,025,504	2,975,974	5,656,829	10,771,072	10,821,062	14,896,712	43,163,245	73,515,263
Repairs	9,049,410	22,191	38,218	126,698	271,323	341,775	704,683	590,637	770,621	2,274,531	3,908,733
Bad debts	2,636,287	161,938	*6,781	44,391	30,089	40,338	220,643	158,844	272,368	772,597	928,298
Rent paid on business property	40,111,415	126,152	340,153	1,166,994	1,935,059	2,793,390	4,216,942	3,207,814	3,832,771	9,202,357	13,289,784
Taxes paid	31,901,827	116,207	103,559	403,975	947,506	1,457,212	2,828,304	2,487,135	2,741,386	7,455,146	13,361,397
Interest paid	9,225,059	87,340	43,018	119,010	257,568	280,311	672,861	706,952	892,596	2,308,475	3,856,927
Amortization	2,471,187	25,121	13,170	41,009	77,770	120,360	153,633	178,569	271,127	427,283	1,163,144
Depreciation	16,934,171	120,889	108,051	221,424	310,934	530,637	858,694	775,674	1,046,795	2,890,925	10,070,149
Depletion	*4,508	-	-	-	-	-	-	-	-	*212	*4,296
Advertising	19,003,798	40,056	89,505	168,944	336,872	846,119	1,386,713	1,021,172	1,269,384	4,763,952	9,081,081
Pension, profit sharing, stock, annuity	4,528,255	117,720	*29,021	51,085	83,357	173,335	190,080	364,007	413,539	999,171	2,106,940
Employee benefit programs	13,135,349	47,055	34,296	225,966	119,674	258,231	570,066	669,948	933,575	3,275,092	7,001,445
Net loss, noncapital assets	435,255	*10,941	*872	*7	*574	*49,189	*6,378	*1,768	*4,376	30,631	330,519
Other deductions	115,847,677	856,218	1,383,503	2,795,550	4,455,896	6,140,455	10,682,913	8,847,813	11,731,414	28,038,133	40,915,782
Total receipts less total deductions [33]	**77,210,532**	**153,210**	**185,263**	**1,186,783**	**1,227,852**	**1,954,103**	**6,051,244**	**5,206,555**	**6,822,216**	**21,093,065**	**33,330,241**
Net income (less deficit) from a trade or business [33]	**77,080,959**	**142,601**	**185,263**	**1,186,766**	**1,227,741**	**1,953,991**	**6,045,258**	**5,204,295**	**6,817,123**	**21,072,919**	**33,245,001**
Net income	89,104,298	1,400,134	769,499	2,156,023	2,392,644	3,276,553	7,265,322	6,373,284	7,653,860	22,694,921	35,122,060
Deficit	12,023,340	1,257,532	584,236	969,257	1,164,904	1,322,561	1,220,064	1,168,988	836,737	1,622,002	1,877,058
Portfolio income (less deficit) distributed to shareholders [34]	**8,236,894**	**584,509**	**5,981**	**430,926**	**108,641**	**130,404**	**287,121**	**521,343**	**673,673**	**2,768,958**	**2,725,339**
Dividend income	1,574,492	48,720	*3,863	*1,714	*6,470	*2,792	33,627	21,650	21,906	164,946	1,268,802
Interest income	1,564,897	114,696	834	144,064	5,009	101,906	38,626	57,175	75,091	221,512	805,984
Royalty income (less loss)	112,488	3,943	-	*50	*23,375	*29	*108	*5	*875	18,662	65,442
Net short-term capital gain (less loss)	37,976	-19,573	*-169	*4,076	*-480	*-412	10,573	-5,459	377	21,977	27,065
Net long-term capital gain (less loss)	4,947,042	436,724	*1,453	*281,021	74,268	*26,088	204,187	447,972	575,424	2,341,861	558,045
Real estate rental net income (less deficit)	**549,628**	**65,939**	***3,332**	***11,416**	***36,764**	***-177**	**59,656**	**55,824**	**57,820**	**62,959**	**196,097**
Net income	661,124	84,283	*3,840	*11,532	*39,658	*7,505	63,362	62,619	64,921	79,273	244,130
Deficit	111,496	18,344	*509	*117	*2,895	*7,683	*3,706	*6,795	*7,102	16,314	48,033
Net income (less deficit) from other rental activity	**153,717**	**1,645**	**-5**	***620**	***6,838**	***2,792**	***29,822**	***3,815**	***17,281**	**49,719**	**41,191**
Net income	280,896	6,320	-	*620	*6,838	*2,792	*30,765	*3,979	*17,281	62,019	150,283
Deficit	127,179	*4,675	5	-	-	-	*943	*164	-	12,300	109,092
Total net income (less deficit)	**86,021,197**	**794,694**	**194,571**	**1,629,727**	**1,379,983**	**2,087,009**	**6,421,856**	**5,785,277**	**7,565,896**	**23,954,555**	**36,207,628**
Net income	96,862,452	2,011,997	775,155	2,472,695	2,519,630	3,338,576	7,597,910	6,901,776	8,326,176	25,321,668	37,596,869
Deficit	10,841,255	1,217,303	580,584	842,968	1,139,647	1,251,566	1,176,054	1,116,499	760,280	1,367,113	1,389,241

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Transportation and Warehousing											
Number of returns	**152,086**	**19,080**	**30,572**	**46,561**	**16,427**	**12,845**	**13,239**	**5,388**	**3,966**	**3,486**	**522**
Number of shareholders	**221,054**	**24,665**	**38,951**	**58,115**	**23,059**	**20,162**	**25,716**	**9,341**	**8,123**	**9,947**	**2,974**
Income from a trade or business:											
Total receipts [33]	**235,420,786**	**521,982**	**1,823,948**	**7,444,821**	**5,740,679**	**9,404,715**	**21,245,652**	**19,538,455**	**27,666,966**	**65,867,385**	**76,166,183**
Business receipts	230,996,975	120,878	1,793,772	7,317,893	5,699,898	9,282,683	20,447,102	19,211,439	27,392,323	65,103,379	74,627,608
Interest on government obligations: State and local [33]	10,096	*909	-	-	-	-	-	*272	*2,838	2,548	3,529
Net gain, noncapital assets	1,890,418	114,963	*28,391	*42,985	*31,691	*74,713	186,878	106,077	131,472	390,575	782,673
Other receipts	2,523,297	285,232	*1,785	83,943	*9,090	47,320	611,671	220,668	140,332	370,883	752,374
Total deductions	**226,647,149**	**752,418**	**1,801,713**	**6,591,278**	**5,346,749**	**8,945,919**	**20,825,336**	**18,593,993**	**26,762,357**	**63,654,362**	**73,373,024**
Cost of goods sold	97,255,067	*20,168	170,126	750,175	784,739	2,293,539	5,780,158	9,094,382	16,389,384	30,270,731	31,701,666
Compensation of officers	8,856,749	*99,594	129,665	554,822	480,452	352,526	729,983	455,553	661,050	4,827,260	565,844
Salaries and wages	28,556,393	*63,667	73,294	544,034	695,831	1,336,295	3,665,033	2,039,636	2,466,486	6,641,950	11,030,166
Repairs	5,316,737	54,227	109,289	586,058	298,724	329,768	661,827	360,610	459,147	1,033,591	1,423,496
Bad debts	198,648	*1,715	*80	*4	*3,096	*1,966	14,710	*41,636	26,080	33,969	75,392
Rent paid on business property	10,135,971	23,916	78,999	222,982	121,561	301,838	924,705	396,178	1,275,382	2,751,993	4,038,417
Taxes paid	6,094,561	23,994	49,218	231,438	152,740	293,684	737,341	489,126	694,104	1,483,536	1,939,380
Interest paid	1,724,566	*19,468	112,098	65,188	63,195	34,825	187,484	142,206	145,498	392,274	562,331
Amortization	207,667	*42	42,137	*9,508	*3,475	*5,017	6,889	7,214	14,777	41,458	77,151
Depreciation	9,736,204	187,757	210,796	406,339	309,353	295,304	1,079,081	652,312	618,167	2,307,259	3,669,835
Depletion	*3,772	-	-	-	-	-	-	-	*3,598	*51	124
Advertising	553,965	*9,470	6,493	14,106	21,715	31,072	84,061	49,219	51,906	147,178	138,743
Pension, profit sharing, stock, annuity	672,251	*12,039	*11	*27,005	*15,313	*9,869	21,087	64,840	68,327	163,193	290,567
Employee benefit programs	3,336,807	*4,191	*5,097	25,317	*32,144	62,141	174,571	172,090	275,915	829,841	1,755,501
Net loss, noncapital assets	12,117	-	-	*169	-	-	*644	65	*[1]	8,207	3,031
Other deductions	53,985,675	232,171	814,409	3,154,134	2,364,410	3,598,076	6,757,761	4,628,927	3,612,535	12,721,871	16,101,381
Total receipts less total deductions [33]	**8,773,637**	**-230,436**	**22,235**	**853,543**	**393,930**	**458,795**	**420,316**	**944,462**	**904,609**	**2,213,023**	**2,793,159**
Net income (less deficit) from a trade or business [33]	**8,763,540**	**-231,345**	**22,235**	**853,543**	**393,930**	**458,795**	**420,316**	**944,190**	**901,771**	**2,210,475**	**2,789,630**
Net income	11,967,011	268,916	327,860	1,041,964	552,206	714,603	937,854	1,028,960	1,112,113	2,716,431	3,266,103
Deficit	3,203,470	500,261	305,625	188,422	158,276	255,808	517,538	84,770	210,343	505,956	476,473
Portfolio income (less deficit) distributed to shareholders [34]	**955,530**	**-98,592**	**13,644**	**47,786**	***3,839**	***29,185**	**14,069**	**66,722**	**444,981**	**85,747**	**348,148**
Dividend income	100,554	*597	*1,171	*1	[1]	*278	*5,469	*8,232	*7,575	8,506	68,724
Interest income	160,605	6,701	12,536	*2,430	*3,839	*10,702	6,033	12,340	19,417	35,060	51,547
Royalty income (less loss)	13,490	*8,164	*[1]	-	-	-	-	[1]	-	12	5,313
Net short-term capital gain (less loss)	-17,215	*560	*-11	*-26,253	-	*-673	*2,316	*230	-	3,824	2,792
Net long-term capital gain (less loss)	698,096	*-114,614	*-53	*71,607	-	*18,878	*251	*45,920	*417,989	38,346	219,772
Real estate rental net income (less deficit)	**138,481**	***3,292**	***2,528**	***18**	**-60**	***3,074**	***13,010**	***40,367**	***12,649**	**9,071**	**54,533**
Net income	159,364	*6,760	*2,531	*18	-	*3,074	*15,917	*43,288	*13,176	10,862	63,740
Deficit	20,884	*3,468	*3	-	60	-	*2,907	*2,921	*527	*1,791	9,207
Net income (less deficit) from other rental activity	**298,867**	***235,409**	***[1]**	**-**	**-**	**-**	**-**	***15,767**	**-**	***5,823**	**41,868**
Net income	310,373	*246,254	*[1]	-	-	-	-	*15,767	-	*5,824	42,527
Deficit	11,506	10,845	-	-	-	-	-	-	-	1	660
Total net income (less deficit)	**10,156,418**	**-91,236**	**38,408**	**901,346**	**397,708**	**491,054**	**447,396**	**1,067,047**	**1,359,401**	**2,311,116**	**3,234,179**
Net income	13,391,631	564,309	342,050	1,078,885	553,170	735,250	957,599	1,137,893	1,550,299	2,804,598	3,667,578
Deficit	3,235,213	655,545	303,642	177,539	155,461	244,196	510,203	70,847	190,898	493,483	433,399

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Information											
Number of returns	**78,467**	**25,788**	**13,652**	**15,550**	**7,828**	**7,898**	**3,138**	**2,270**	**865**	**1,335**	**144**
Number of shareholders	**126,227**	**35,735**	**17,534**	**22,529**	**12,115**	**12,807**	**10,539**	**4,024**	**4,108**	**5,639**	**1,196**
Income from a trade or business:											
Total receipts [33]	**86,746,442**	**314,097**	**824,401**	**2,632,627**	**2,949,822**	**5,652,377**	**5,238,289**	**8,140,893**	**6,055,377**	**31,837,697**	**23,100,863**
Business receipts	85,254,405	187,609	818,149	2,515,080	2,896,787	5,640,344	5,127,774	8,083,852	5,928,011	31,645,838	22,410,961
Interest on government obligations: State and local [33]	36,108	[1]	-	*4	*97	237	*656	-	*660	2,172	32,282
Net gain, noncapital assets	150,231	*123	*1,847	*5,141	*585	*1,197	*49,982	*110	*11,814	24,943	54,488
Other receipts	1,305,699	126,365	*4,405	*112,401	*52,353	10,600	59,877	56,931	114,892	164,744	603,132
Total deductions	**79,461,830**	**590,503**	**754,644**	**2,173,481**	**2,426,980**	**5,046,388**	**4,351,724**	**7,088,086**	**5,372,139**	**29,977,069**	**21,680,816**
Cost of goods sold	33,492,428	52,548	*90,868	413,018	603,725	*625,472	1,019,489	2,644,576	1,507,976	18,679,191	7,855,565
Compensation of officers	5,763,290	*23,121	113,631	557,050	488,753	866,995	486,463	913,798	591,056	1,245,857	476,565
Salaries and wages	14,589,465	150,757	*53,352	317,652	375,575	991,507	1,104,196	1,098,906	1,486,440	4,192,877	4,818,204
Repairs	517,451	*1,972	8,666	7,475	10,633	32,060	35,861	35,224	33,530	175,146	176,884
Bad debts	205,342	*5,946	*1	*3,176	*1,101	*31,278	*5,226	17,585	3,994	51,324	85,710
Rent paid on business property	2,265,889	35,333	45,920	60,714	171,685	285,305	153,804	200,431	104,494	468,056	740,147
Taxes paid	2,136,360	11,397	19,107	74,200	77,684	165,454	188,499	145,399	190,563	697,770	566,288
Interest paid	697,891	19,578	*5,119	3,246	21,338	31,243	19,347	93,540	61,202	138,204	305,074
Amortization	755,413	35,136	*5,946	*861	*3,154	*19,854	47,359	*39,653	55,721	194,700	353,029
Depreciation	1,384,291	9,263	6,172	17,532	31,377	100,884	69,431	112,429	108,424	356,198	572,581
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	1,351,514	9,069	16,510	45,224	19,486	130,838	70,466	124,082	73,214	374,470	488,154
Pension, profit sharing, stock, annuity	601,172	*332	*2,367	*27,402	*9,347	*34,528	63,671	75,866	23,061	151,013	213,584
Employee benefit programs	1,216,764	*12,606	*2,661	*43,134	*30,229	71,331	88,764	80,717	39,122	403,478	444,722
Net loss, noncapital assets	4,747	-	-	-	3	-	-	-	*25	667	4,052
Other deductions	14,479,814	223,444	384,322	602,796	582,892	1,659,639	999,147	1,505,880	1,093,316	2,848,119	4,580,258
Total receipts less total deductions [33]	**7,284,612**	**-276,405**	**69,758**	**459,146**	**522,841**	**605,989**	**886,565**	**1,052,806**	**683,237**	**1,860,628**	**1,420,047**
Net income (less deficit) from a trade or business [33]	**7,248,504**	**-276,405**	**69,758**	**459,142**	**522,744**	**605,752**	**885,909**	**1,052,806**	**682,578**	**1,858,456**	**1,387,765**
Net income	9,357,898	176,215	189,412	539,875	598,027	795,262	1,015,845	1,160,700	728,612	2,165,892	1,988,058
Deficit	2,109,394	452,620	119,655	*80,734	*75,283	*189,510	*129,936	*107,893	*46,034	307,437	600,293
Portfolio income (less deficit) distributed to shareholders [34]	**942,428**	**47,762**	***10**	**5,327**	***10,444**	**6,759**	**30,550**	**6,011**	**156,537**	**48,801**	**630,226**
Dividend income	421,799	79,335	*4	-	*2,979	*1,376	7,339	*2,408	10,248	13,188	304,921
Interest income	259,935	34,570	*7	4,420	*6,157	2,542	4,243	2,739	23,865	18,294	163,099
Royalty income (less loss)	5,930	[1]	-	-	*269	1	*3	-	[1]	*361	5,296
Net short-term capital gain (less loss)	39,903	*-96	-	*907	*660	-245	*3,908	*-27	4,643	1,873	28,279
Net long-term capital gain (less loss)	214,860	-66,048	-	-	*378	*3,085	*15,056	*892	117,780	15,086	128,631
Real estate rental net income (less deficit)	**58,562**	***-1,120**	**-**	**-**	***-33**	***1,199**	***1,098**	***168**	***1,418**	**1,623**	**54,209**
Net income	62,785	*102	-	-	-	*1,199	*1,486	*168	*1,471	2,901	55,458
Deficit	4,223	*1,222	-	-	*33	-	*388	-	*53	*1,279	1,249
Net income (less deficit) from other rental activity	**4,076**	**79**	**-**	**-**	**-**	**-**	**3**	***2,769**	***501**	**715**	**10**
Net income	4,703	104	-	-	-	-	3	*2,769	*501	715	611
Deficit	627	26	-	-	-	-	-	-	-	-	601
Total net income (less deficit)	**8,253,569**	**-229,685**	**69,768**	**464,469**	**533,154**	**613,710**	**917,560**	**1,061,754**	**841,033**	**1,909,595**	**2,072,211**
Net income	10,156,283	275,613	189,422	543,162	601,661	801,341	1,035,950	1,166,928	875,638	2,212,439	2,454,129
Deficit	1,902,714	505,298	119,655	*78,693	*68,507	*187,631	*118,390	*105,174	*34,605	302,844	381,918

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Finance and Insurance											
Number of returns	**162,832**	**38,715**	**31,654**	**31,959**	**29,440**	**14,727**	**11,002**	**3,059**	**944**	**1,117**	**214**
Number of shareholders	**271,311**	**72,058**	**41,619**	**46,561**	**36,539**	**22,433**	**22,409**	**10,175**	**6,135**	**10,086**	**3,297**
Income from a trade or business:											
Total receipts [33]	**133,267,218**	**-1,311,693**	**1,851,094**	**5,124,904**	**10,790,726**	**9,743,045**	**17,164,243**	**11,137,403**	**7,139,414**	**22,707,352**	**48,920,730**
Business receipts	118,493,414	199,423	1,763,096	4,908,401	10,638,011	9,171,062	16,275,560	10,620,141	6,178,438	19,644,615	39,094,666
Interest on government obligations: State and local [33]	209,995	6,615	*1,081	*273	3,623	6,969	8,817	22,118	27,413	78,179	54,907
Net gain, noncapital assets	3,161,075	*878	*344	*655	*1,923	2,718	6,097	6,329	20,901	156,383	2,964,848
Other receipts	11,402,733	-1,518,610	86,573	215,575	147,169	562,295	873,770	488,815	912,662	2,828,174	6,806,310
Total deductions	**111,916,394**	**859,268**	**1,478,892**	**4,024,991**	**8,504,983**	**7,929,347**	**14,288,309**	**9,648,401**	**5,593,369**	**18,979,265**	**40,609,569**
Cost of goods sold	*553,718	-	-	-	-	-	-	-	*2,619	-	*551,099
Compensation of officers	13,445,643	91,033	211,078	741,877	1,834,975	1,641,676	2,415,971	1,526,806	771,592	1,925,419	2,285,216
Salaries and wages	40,400,740	74,174	156,331	795,327	2,128,128	1,720,095	5,488,175	3,821,058	2,377,610	7,930,139	15,909,703
Repairs	955,741	5,606	23,671	36,469	96,142	53,393	94,313	57,615	25,164	131,285	432,083
Bad debts	3,197,273	*43,951	*17,040	*44,106	48,286	103,734	242,917	88,349	238,868	719,407	1,650,614
Rent paid on business property	4,737,341	23,278	115,636	307,093	655,150	520,751	672,409	386,257	182,333	841,143	1,033,291
Taxes paid	4,025,855	29,137	42,595	156,874	354,411	306,445	554,787	375,838	210,718	692,487	1,302,563
Interest paid	4,161,206	43,058	24,394	72,669	157,559	197,263	232,559	307,128	253,557	734,234	2,138,785
Amortization	786,551	11,936	*28,210	20,203	125,397	57,842	158,915	53,860	31,473	93,891	204,825
Depreciation	1,497,875	34,263	37,180	56,194	97,388	52,881	101,100	47,190	42,530	224,007	805,143
Depletion	*474	*232	*205	-	-	-	-	-	-	1	36
Advertising	2,694,646	20,034	36,077	75,748	324,590	218,761	316,738	75,549	65,282	285,131	1,276,736
Pension, profit sharing, stock, annuity	1,620,196	*3,411	*670	*38,504	99,046	184,802	168,328	206,719	45,913	161,977	710,825
Employee benefit programs	2,531,450	10,181	*8,300	43,750	132,520	141,138	308,962	239,976	124,339	491,192	1,031,092
Net loss, noncapital assets	585,378	*17,158	-	*99	*75,795	*56	23,137	401,231	5,961	42,107	19,834
Other deductions	30,722,308	451,815	777,506	1,636,079	2,375,598	2,730,509	3,509,997	2,060,825	1,215,410	4,706,845	11,257,724
Total receipts less total deductions [33]	**21,350,824**	**-2,170,961**	**372,201**	**1,099,913**	**2,285,744**	**1,813,698**	**2,875,934**	**1,489,002**	**1,546,046**	**3,728,086**	**8,311,161**
Net income (less deficit) from a trade or business [33]	**21,140,829**	**-2,177,577**	**371,121**	**1,099,639**	**2,282,121**	**1,806,729**	**2,867,117**	**1,466,884**	**1,518,632**	**3,649,907**	**8,256,255**
Net income	26,625,591	55,051	540,215	1,380,154	2,539,199	2,045,987	3,301,787	2,120,149	1,631,281	4,352,512	8,659,256
Deficit	5,484,762	2,232,628	169,094	280,514	257,078	239,259	434,669	653,264	112,649	702,605	403,001
Portfolio income (less deficit) distributed to shareholders [34]	**7,481,554**	**2,802,152**	**28,560**	**27,832**	**170,336**	**323,576**	**771,397**	**901,248**	**407,750**	**1,176,038**	**872,665**
Dividend income	825,179	316,320	24,157	3,982	16,556	45,474	18,060	36,566	47,851	89,315	226,897
Interest income	1,042,739	413,045	12,178	7,723	10,588	16,431	42,151	30,073	27,239	323,220	160,093
Royalty income (less loss)	80,044	2,385	*464	*4	*30	*588	7,357	3,008	*2,071	62,011	2,127
Net short-term capital gain (less loss)	1,099,238	835,110	*-5,359	*11,405	52,147	12,873	34,268	16,644	4,602	31,959	105,589
Net long-term capital gain (less loss)	4,434,354	1,235,292	*-2,880	*4,718	91,016	248,210	669,561	814,958	325,987	669,533	377,959
Real estate rental net income (less deficit)	**56,517**	**-1,405**	***-353**	***317**	**4,622**	**19,530**	**14,823**	**5,605**	**-6,374**	**3,880**	**15,872**
Net income	111,726	21,619	*14	*403	4,738	20,644	19,578	10,134	1,933	13,380	19,283
Deficit	55,209	23,024	*367	*85	*116	*1,115	4,755	4,530	8,306	9,499	3,410
Net income (less deficit) from other rental activity	**-103,576**	**4,590**	***1,013**	***5**	**8**	***-72,151**	**-16,392**	***-20,748**	**1,861**	**2,935**	**-4,698**
Net income	17,078	*6,259	*1,014	*5	11	*14	*4,613	-	*1,877	3,053	232
Deficit	120,655	1,670	*[1]	-	3	*72,165	*21,005	*20,748	*15	118	4,930
Total net income (less deficit)	**28,575,324**	**627,760**	**400,341**	**1,127,794**	**2,457,087**	**2,077,683**	**3,636,945**	**2,352,990**	**1,921,870**	**4,832,761**	**9,140,094**
Net income	32,227,394	1,545,556	579,756	1,396,389	2,702,131	2,252,217	4,002,155	2,990,104	2,014,524	5,384,240	9,360,323
Deficit	3,652,069	917,796	179,415	268,596	245,044	174,534	365,209	637,114	92,654	551,479	220,228

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Real Estate and Rental and Leasing											
Number of returns	**461,284**	**280,255**	**65,889**	**53,313**	**29,254**	**17,535**	**7,899**	**4,902**	**1,234**	**892**	**111**
Number of shareholders	**891,077**	**608,966**	**89,215**	**79,428**	**45,624**	**32,573**	**14,593**	**11,922**	**4,817**	**3,211**	**729**
Income from a trade or business:											
Total receipts [33]	**114,682,319**	**2,407,110**	**3,983,731**	**8,816,664**	**10,506,968**	**13,529,434**	**13,173,783**	**18,188,071**	**8,771,234**	**19,694,252**	**15,611,073**
Business receipts	107,028,098	555,056	3,821,675	8,460,023	10,337,121	12,295,230	12,384,168	17,600,686	8,045,623	18,714,807	14,813,708
Interest on government obligations: State and local [33]	67,164	35,988	1,932	8,941	*5,756	*572	5,285	*553	*580	1,346	6,211
Net gain, noncapital assets	1,785,293	179,249	16,554	68,150	*30,188	147,065	183,965	121,098	360,425	435,384	243,215
Other receipts	5,801,764	1,636,818	143,571	279,549	133,903	1,086,566	600,364	465,734	364,606	542,714	547,938
Total deductions	**102,362,692**	**3,242,149**	**3,396,744**	**6,769,492**	**8,587,456**	**11,512,414**	**11,162,634**	**16,787,114**	**8,088,432**	**18,217,068**	**14,599,188**
Cost of goods sold	15,688,049	*5,532	77,436	164,545	319,202	608,311	1,399,991	1,814,163	1,355,628	4,156,913	5,786,328
Compensation of officers	8,363,501	240,948	603,923	1,503,072	1,496,363	1,251,052	686,739	1,069,048	490,535	766,697	255,123
Salaries and wages	30,026,763	343,363	250,779	903,150	2,096,358	3,363,239	3,507,664	7,739,732	2,107,797	6,201,420	3,513,263
Repairs	1,871,851	184,568	65,180	122,090	203,843	244,773	178,830	299,029	83,026	217,176	273,335
Bad debts	388,558	65,180	*6,750	4,515	*97,247	*49,475	18,219	18,440	26,775	68,266	33,690
Rent paid on business property	5,305,452	101,255	219,939	314,829	527,248	490,109	1,002,750	993,516	285,014	664,989	705,804
Taxes paid	3,773,981	327,066	124,801	302,355	317,310	552,469	392,165	542,227	198,268	709,580	307,739
Interest paid	1,983,905	235,505	132,856	207,738	185,005	176,371	202,369	186,235	123,926	294,095	239,804
Amortization	269,449	12,414	17,508	22,581	12,365	11,571	9,521	27,857	3,474	22,607	129,551
Depreciation	6,649,707	183,791	336,076	275,977	235,524	569,252	609,671	833,734	591,051	1,827,033	1,187,599
Depletion	*7,521	*388	-	-	*6,928	*192	-	13	-	-	-
Advertising	1,880,822	28,278	100,284	185,519	306,207	233,787	213,318	364,816	108,657	211,778	128,178
Pension, profit sharing, stock, annuity	662,733	53,129	15,480	30,661	173,883	76,676	92,059	66,922	44,872	62,777	46,273
Employee benefit programs	1,416,426	27,461	40,266	166,873	89,254	176,255	205,432	160,567	132,362	221,354	196,602
Net loss, noncapital assets	134,955	23,338	*21,522	*43,532	*513	*26,306	*278	*1	*6,592	10,375	2,497
Other deductions	23,939,017	1,409,933	1,383,944	2,522,053	2,520,204	3,682,577	2,643,629	2,670,813	2,530,455	2,782,009	1,793,401
Total receipts less total deductions [33]	**12,319,627**	**-835,038**	**586,987**	**2,047,172**	**1,919,512**	**2,017,019**	**2,011,148**	**1,400,956**	**682,802**	**1,477,184**	**1,011,885**
Net income (less deficit) from a trade or business [33]	**12,252,463**	**-871,026**	**585,055**	**2,038,232**	**1,913,756**	**2,016,447**	**2,005,863**	**1,400,403**	**682,222**	**1,475,838**	**1,005,674**
Net income	18,112,845	1,265,905	1,175,096	2,620,246	2,272,235	2,406,335	2,486,383	1,790,198	926,488	2,035,727	1,134,234
Deficit	5,860,382	2,136,931	590,041	582,014	358,479	389,888	480,520	389,795	244,266	559,889	128,560
Portfolio income (less deficit) distributed to shareholders [34]	**4,063,651**	**2,138,466**	**34,064**	**390,333**	**143,456**	**296,839**	**117,139**	**193,862**	**149,451**	**387,744**	**212,297**
Dividend income	488,818	201,294	5,009	129,138	20,686	10,662	30,047	21,429	6,380	30,345	33,828
Interest income	1,251,905	664,909	24,525	92,543	54,845	63,640	75,449	45,584	105,791	62,223	62,397
Royalty income (less loss)	343,793	315,134	*1,040	*10,679	*252	601	*240	*312	8,608	2,474	4,453
Net short-term capital gain (less loss)	218,850	41,410	-1,065	21,465	47,350	1,309	2,957	95,382	-270	1,077	9,234
Net long-term capital gain (less loss)	1,760,285	915,719	4,554	136,510	20,322	220,627	8,446	31,154	28,942	291,625	102,385
Real estate rental net income (less deficit)	**7,926,526**	**6,606,914**	**239,785**	**415,131**	**38,177**	**24,620**	**125,441**	**122,317**	**46,393**	**97,043**	**210,706**
Net income	10,664,247	8,904,771	260,770	458,630	122,486	67,954	275,583	140,944	76,375	139,835	216,898
Deficit	2,737,721	2,297,857	20,986	43,499	84,308	43,335	150,142	18,627	29,983	42,793	6,192
Net income (less deficit) from other rental activity	**45,268**	**-53,387**	***-91**	***7,282**	**35,201**	***7,664**	**13,555**	***-4,361**	***18,341**	**9,926**	**11,139**
Net income	383,458	261,841	*59	*9,456	*37,008	*7,664	*13,565	*117	*18,341	*16,009	*19,399
Deficit	338,190	315,228	*150	*2,174	*1,807	*[1]	*10	*4,478	*[1]	*6,083	8,260
Total net income (less deficit)	**24,287,908**	**7,820,967**	**858,812**	**2,850,977**	**2,130,591**	**2,345,570**	**2,261,998**	**1,712,220**	**896,407**	**1,970,550**	**1,439,816**
Net income	31,741,978	11,979,305	1,408,881	3,368,396	2,444,571	2,664,889	2,800,431	2,070,555	1,076,586	2,392,345	1,536,018
Deficit	7,454,070	4,158,338	550,069	517,419	313,980	319,319	538,433	358,335	180,179	421,796	96,202

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Professional, Scientific, and Technical Services											
Number of returns	**702,282**	**179,296**	**139,681**	**158,409**	**80,167**	**60,443**	**52,726**	**16,488**	**9,051**	**5,427**	**596**
Number of shareholders	**1,027,403**	**249,652**	**178,835**	**206,644**	**110,762**	**93,241**	**99,371**	**36,483**	**22,714**	**24,214**	**5,486**
Income from a trade or business:											
Total receipts [33]	**511,151,349**	**6,060,805**	**8,567,470**	**25,844,631**	**28,514,801**	**42,956,548**	**82,611,484**	**57,351,479**	**63,002,637**	**102,972,063**	**93,269,431**
Business receipts	502,931,485	1,110,356	8,376,682	25,627,894	28,320,112	42,771,411	82,087,744	57,072,774	62,829,145	102,013,626	92,721,741
Interest on government obligations: State and local [33]	19,685	4,731	*283	-	*1,814	*1,244	*366	*676	756	5,186	4,630
Net gain, noncapital assets	367,235	*27,444	*15,600	*4,651	*21,178	*45,379	*16,516	63,475	26,609	120,785	25,598
Other receipts	7,832,944	4,918,274	174,905	212,086	171,698	138,515	506,859	214,553	146,126	832,466	517,463
Total deductions	**457,383,891**	**4,474,127**	**7,201,355**	**20,631,387**	**22,810,267**	**37,188,244**	**74,133,404**	**51,862,058**	**57,269,239**	**94,638,972**	**87,174,838**
Cost of goods sold	157,168,091	85,751	484,538	2,066,130	3,205,380	5,353,156	18,564,209	15,375,174	19,025,279	42,742,289	50,266,185
Compensation of officers	49,551,832	1,408,116	1,783,226	5,608,250	5,971,853	6,754,722	9,818,496	6,749,509	4,884,589	4,643,774	1,929,297
Salaries and wages	98,737,678	304,133	409,404	2,610,901	3,439,349	8,757,119	18,177,006	12,618,605	14,617,307	21,847,619	15,956,234
Repairs	2,141,161	34,893	62,461	142,971	143,007	230,982	426,092	311,087	247,658	296,054	245,956
Bad debts	599,989	*19,365	22,529	27,492	75,936	101,019	59,908	75,826	61,021	98,474	58,418
Rent paid on business property	16,105,940	166,492	475,239	1,113,565	1,159,982	2,043,656	3,813,190	1,825,810	1,590,197	2,263,020	1,654,790
Taxes paid	14,902,493	216,734	268,885	838,711	827,707	1,482,634	2,560,540	1,828,341	2,057,302	2,843,038	1,978,603
Interest paid	1,901,270	61,408	45,327	156,364	119,990	235,834	418,333	289,865	147,279	209,164	217,705
Amortization	762,455	41,150	21,199	19,213	32,782	75,399	162,102	100,894	36,264	72,718	200,735
Depreciation	3,634,961	137,493	307,987	280,003	295,844	291,523	436,229	345,159	251,396	625,742	663,585
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	5,273,038	93,726	111,084	259,121	406,157	483,319	855,862	431,234	621,274	1,410,298	600,964
Pension, profit sharing, stock, annuity	5,095,977	169,301	57,930	456,250	499,884	445,300	716,541	616,646	512,415	742,310	879,400
Employee benefit programs	7,665,024	81,499	55,555	310,807	258,768	502,666	1,096,138	927,171	1,010,562	1,762,840	1,659,018
Net loss, noncapital assets	28,160	*18	*9,542	-	-	*621	*6,319	*4,520	*1,185	3,310	2,646
Other deductions	93,815,824	1,654,047	3,086,449	6,741,612	6,373,626	10,430,296	17,022,441	10,362,217	12,205,513	15,078,322	10,861,301
Total receipts less total deductions [33]	**53,767,457**	**1,586,678**	**1,366,114**	**5,213,244**	**5,704,534**	**5,768,304**	**8,478,080**	**5,489,420**	**5,733,397**	**8,333,091**	**6,094,594**
Net income (less deficit) from a trade or business [33]	**53,747,773**	**1,581,948**	**1,365,831**	**5,213,244**	**5,702,721**	**5,767,061**	**8,477,715**	**5,488,745**	**5,732,641**	**8,327,905**	**6,089,964**
Net income	60,815,070	3,152,313	2,196,673	6,053,408	6,252,212	6,318,451	9,566,622	6,117,508	5,973,235	8,874,719	6,309,931
Deficit	7,067,298	1,570,365	830,842	840,165	549,491	551,390	1,088,907	628,763	240,594	546,815	219,967
Portfolio income (less deficit) distributed to shareholders [34]	**2,998,498**	**515,351**	**219,762**	**31,260**	**217,751**	**259,982**	**189,350**	**363,397**	**68,500**	**806,360**	**326,785**
Dividend income	249,593	27,143	*3,896	*2,414	*7,974	*3,898	4,447	11,615	15,930	44,616	127,661
Interest income	403,783	69,460	10,006	24,725	44,316	15,152	33,746	22,186	22,895	88,243	73,055
Royalty income (less loss)	131,810	106,432	*[1]	-	*3	*[1]	*11,074	*22	*7,963	4,816	1,499
Net short-term capital gain (less loss)	-81,232	3,486	*-3,875	*373	*-2,619	*-8,275	2,956	30,494	-35,287	-73,913	5,428
Net long-term capital gain (less loss)	2,294,544	308,831	*209,734	*3,748	168,077	249,207	137,127	299,080	57,000	742,598	119,143
Real estate rental net income (less deficit)	**373,928**	**88,878**	***969**	***3,202**	***72,222**	**167,906**	**7,562**	***9,282**	**16,726**	**2,916**	**4,267**
Net income	455,563	104,048	*4,720	*7,288	*75,845	*170,251	*29,570	*9,623	*38,620	10,622	4,976
Deficit	81,635	15,170	*3,751	*4,087	*3,624	*2,345	*22,008	342	*21,894	7,706	*708
Net income (less deficit) from other rental activity	**-22,160**	**6,763**	**-**	**7**	***[1]**	***2,654**	***-28,014**	**-**	***3,127**	**-19,980**	**13,282**
Net income	78,130	12,162	-	7	*[1]	*4,904	*39,639	-	*3,283	*3,638	*14,497
Deficit	100,290	*5,398	-	-	-	*2,250	*67,653	-	*155	*23,618	1,215
Total net income (less deficit)	**57,098,039**	**2,192,941**	**1,586,561**	**5,247,712**	**5,992,694**	**6,197,602**	**8,646,612**	**5,861,423**	**5,820,995**	**9,117,200**	**6,434,298**
Net income	63,891,189	3,723,648	2,393,883	6,079,874	6,534,902	6,712,977	9,666,696	6,423,002	6,024,184	9,699,778	6,632,246
Deficit	6,793,150	1,530,707	807,322	832,162	542,208	515,375	1,020,084	561,579	203,189	582,577	197,948

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Management of Companies (Holding Companies)											
Number of returns	**29,902**	**20,797**	**1,581**	**2,813**	**1,143**	**696**	**873**	**635**	**669**	**605**	**91**
Number of shareholders	**180,790**	**85,372**	**2,290**	**7,197**	**5,133**	**6,472**	**7,105**	**13,798**	**22,301**	**27,323**	**3,799**
Income from a trade or business:											
Total receipts [33]	**34,333,943**	**-1,525,186**	**82,772**	**445,435**	**429,316**	**465,042**	**1,351,716**	**2,339,742**	**4,781,590**	**11,901,146**	**14,062,369**
Business receipts	9,273,243	*2,409	-	*4,165	*20,895	6,286	181,542	593,042	1,466,613	4,169,496	2,828,794
Interest on government obligations: State and local [33]	955,600	14,441	2,360	7,260	12,286	9,755	36,043	87,841	172,154	452,218	161,242
Net gain, noncapital assets	648,663	*385	*10	*656	*385	*8,969	3,716	34,406	54,513	140,285	405,338
Other receipts	23,456,437	-1,542,422	80,403	433,354	395,750	440,032	1,130,416	1,624,452	3,088,311	7,139,147	10,666,995
Total deductions	**19,850,552**	**1,020,466**	**94,736**	**260,282**	**107,994**	**145,026**	**500,903**	**1,408,507**	**2,897,384**	**7,723,413**	**5,691,840**
Cost of goods sold	*12	-	-	*12	-	-	-	-	-	-	-
Compensation of officers	2,023,583	*10,165	*6,275	*78,515	*42,669	92,507	80,950	186,043	385,527	775,976	364,956
Salaries and wages	4,860,072	18,417	*1,349	76,860	*1,289	6,129	76,359	262,491	630,452	2,200,106	1,586,621
Repairs	371,553	*506	*183	*4,269	*686	870	9,555	25,935	64,269	164,595	100,685
Bad debts	815,456	*11,313	*25,980	*176	*16,285	*1,929	17,154	42,878	136,625	370,561	192,555
Rent paid on business property	328,644	4,866	*7,316	*4,615	*8,340	*553	3,853	8,350	22,826	81,891	186,033
Taxes paid	865,935	21,168	1,338	9,535	4,625	10,125	32,931	57,724	131,510	331,813	265,167
Interest paid	2,816,082	305,993	*9,232	*3,483	*896	8,073	70,614	186,886	425,185	1,061,397	744,322
Amortization	452,535	524	*25	*65	*213	*2	1,721	8,350	15,779	46,410	379,445
Depreciation	598,855	10,706	*1,134	*1,204	*1,451	926	11,583	33,175	84,624	257,205	196,847
Depletion	350	278	-	-	-	-	-	-	70	2	-
Advertising	238,872	*192	*187	*99	*12	351	4,505	14,065	36,268	114,297	68,896
Pension, profit sharing, stock, annuity	335,773	*18,977	*2,896	*37,269	*640	*166	5,499	18,947	41,293	116,238	93,848
Employee benefit programs	692,691	21,654	*518	*452	*2,177	*1,080	24,664	58,399	124,038	308,188	151,520
Net loss, noncapital assets	388,448	72	-	-	*2,004	-	6,062	17,364	72,820	217,914	72,212
Other deductions	5,061,689	595,635	38,304	43,727	26,707	22,315	155,452	487,899	726,098	1,676,820	1,288,733
Total receipts less total deductions [33]	**14,483,391**	**-2,545,652**	**-11,964**	**185,153**	**321,322**	**320,016**	**850,813**	**931,235**	**1,884,206**	**4,177,733**	**8,370,529**
Net income (less deficit) from a trade or business [33]	**13,527,792**	**-2,560,093**	**-14,324**	**177,893**	**309,035**	**310,261**	**814,770**	**843,394**	**1,712,053**	**3,725,515**	**8,209,287**
Net income	16,789,279	11,745	51,748	263,430	331,849	342,912	861,232	948,403	1,795,994	3,931,690	8,250,277
Deficit	3,261,487	2,571,838	66,071	85,537	22,813	32,651	46,462	105,009	83,941	206,175	40,990
Portfolio income (less deficit) distributed to shareholders [34]	**6,444,858**	**2,084,672**	**84,228**	**198,741**	**270,764**	**499,255**	**1,232,435**	**563,472**	**133,756**	**463,890**	**913,645**
Dividend income	766,550	421,052	23,968	42,457	21,859	43,538	58,270	45,422	24,642	51,124	34,217
Interest income	1,097,617	573,162	19,722	30,910	26,794	48,480	66,057	29,162	28,600	90,167	184,563
Royalty income (less loss)	98,692	39,655	3,140	3,308	202	3,404	4,213	2,567	11,094	26,329	4,779
Net short-term capital gain (less loss)	233,210	126,142	8,780	4,563	11,218	11,602	22,108	9,776	3,575	13,709	21,736
Net long-term capital gain (less loss)	4,248,789	924,660	28,619	117,504	210,690	392,230	1,081,786	476,545	65,844	282,561	668,350
Real estate rental net income (less deficit)	**118,484**	**53,392**	**1,608**	**3,667**	**308**	**2,507**	**27,832**	**6,723**	**7,840**	**10,225**	**4,383**
Net income	195,495	102,230	*4,441	6,622	*5,042	*4,936	32,321	9,090	8,763	15,251	6,800
Deficit	77,011	48,838	*2,833	2,954	*4,734	2,429	4,489	2,367	923	5,026	2,417
Net income (less deficit) from other rental activity	**45,217**	**15,363**	***-18**	**-144**	**-187**	**-19**	**13**	**342**	**1,940**	**6,351**	**21,575**
Net income	49,136	15,749	*1	*1,186	*5	*18	39	348	1,940	8,275	21,575
Deficit	3,919	386	18	*1,330	*192	*37	26	6	[1]	1,924	[1]
Total net income (less deficit)	**20,136,351**	**-406,666**	**71,495**	**380,158**	**579,921**	**812,003**	**2,075,050**	**1,413,930**	**1,855,588**	**4,205,982**	**9,148,890**
Net income	22,840,649	1,678,309	136,940	460,309	584,719	852,682	2,120,273	1,498,913	1,935,080	4,384,555	9,188,869
Deficit	2,704,299	2,084,975	*65,446	80,151	*4,798	*40,679	45,224	84,982	79,492	178,573	39,979

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Administrative and Support and Waste Management and Remediation Services											
Number of returns	**209,690**	**32,298**	**46,619**	**46,775**	**29,115**	**22,285**	**16,575**	**9,074**	**3,087**	**3,335**	**525**
Number of shareholders	**312,445**	**45,036**	**59,779**	**67,635**	**42,871**	**38,820**	**25,678**	**13,643**	**8,266**	**8,205**	**2,511**
Income from a trade or business:											
Total receipts [33]	**250,232,283**	**470,037**	**2,787,352**	**7,838,173**	**10,496,861**	**15,844,818**	**26,320,018**	**30,534,098**	**21,028,959**	**57,377,375**	**77,534,591**
Business receipts	247,119,885	269,575	2,772,879	7,772,608	10,364,140	15,666,611	26,047,251	29,500,304	20,948,612	56,848,468	76,929,438
Interest on government obligations: State and local [33]	13,029	*4,601	-	-	-	614	*58	*42	*1,304	2,953	3,456
Net gain, noncapital assets	329,262	*1,650	*829	*6,399	*37,063	*56,063	36,298	*7,802	22,619	123,185	37,354
Other receipts	2,770,107	194,211	13,645	59,166	95,658	121,530	236,411	1,025,949	56,424	402,770	564,343
Total deductions	**235,758,834**	**643,165**	**2,297,378**	**6,608,270**	**9,253,114**	**14,587,978**	**24,751,448**	**28,741,474**	**19,639,639**	**55,013,619**	**74,222,748**
Cost of goods sold	102,488,491	26,971	338,423	1,651,917	2,552,662	4,449,143	7,963,540	12,325,294	12,493,706	31,856,528	28,830,308
Compensation of officers	8,752,711	54,270	347,487	721,213	1,176,617	1,147,396	1,404,726	1,409,172	594,269	1,163,213	734,349
Salaries and wages	59,982,835	79,074	293,354	891,299	1,632,874	3,763,942	6,101,019	7,890,634	2,806,883	10,027,083	26,496,674
Repairs	1,835,162	9,317	41,770	124,784	159,573	177,526	418,794	201,324	89,870	297,754	314,452
Bad debts	386,629	*3,102	*14,610	*5,891	*12,467	*12,053	30,106	11,355	77,798	128,547	90,700
Rent paid on business property	5,544,132	30,517	83,727	299,235	283,292	496,254	982,162	792,973	446,805	837,818	1,291,350
Taxes paid	10,368,241	26,164	77,581	237,736	383,916	562,608	998,686	1,117,849	584,825	2,401,300	3,977,575
Interest paid	1,252,188	31,355	10,688	51,007	49,970	121,138	207,654	97,041	153,076	201,478	328,780
Amortization	339,734	*2,684	*3,736	16,123	18,787	38,886	32,417	8,583	29,388	41,861	147,269
Depreciation	3,360,191	69,437	84,081	201,752	186,016	233,185	562,461	209,773	287,981	545,961	979,544
Depletion	*28,274	-	*2,044	-	21	-	*25,659	-	*544	*6	-
Advertising	2,448,643	22,101	32,512	92,301	96,270	407,605	308,234	261,585	250,170	227,847	750,017
Pension, profit sharing, stock, annuity	832,755	*215	*694	*53,596	*35,225	38,887	58,493	109,645	46,974	220,617	268,410
Employee benefit programs	4,137,539	*5,208	15,680	59,070	117,432	187,344	300,100	416,120	218,565	721,252	2,096,770
Net loss, noncapital assets	5,722	-	*222	*1,495	-	211	-	*31	*32	2,733	997
Other deductions	33,995,586	282,751	950,770	2,200,849	2,547,993	2,951,802	5,357,396	3,890,095	1,558,755	6,339,621	7,915,554
Total receipts less total deductions [33]	**14,473,449**	**-173,128**	**489,975**	**1,229,903**	**1,243,747**	**1,256,840**	**1,568,570**	**1,792,623**	**1,389,320**	**2,363,756**	**3,311,843**
Net income (less deficit) from a trade or business [33]	**14,460,420**	**-177,728**	**489,975**	**1,229,903**	**1,243,747**	**1,256,225**	**1,568,512**	**1,792,581**	**1,388,016**	**2,360,803**	**3,308,387**
Net income	16,632,301	318,978	642,747	1,396,630	1,311,760	1,353,814	1,793,399	2,001,353	1,502,965	2,759,062	3,551,593
Deficit	2,171,881	496,707	152,772	166,727	68,013	*97,589	224,887	208,772	*114,949	398,259	243,207
Portfolio income (less deficit) distributed to shareholders [34]	**2,147,702**	**234,195**	***866**	**4,617**	**14,414**	**24,054**	**1,167,635**	**58,413**	**14,827**	**197,535**	**431,147**
Dividend income	76,592	*3,896	*542	-	*1,219	*2,000	*8,343	3,517	*427	16,564	40,085
Interest income	215,607	44,504	*324	4,617	3,302	16,635	6,077	25,934	7,414	34,077	72,723
Royalty income (less loss)	4,502	-	-	-	-	349	*927	6	*-23	*23	*3,219
Net short-term capital gain (less loss)	125,545	*2	-	-	*1,757	*-123	*123,863	*-1,191	*-1,788	1,718	1,307
Net long-term capital gain (less loss)	1,725,456	185,793	-	-	*8,137	*5,193	*1,028,424	*30,147	*8,797	145,152	313,813
Real estate rental net income (less deficit)	**42,845**	**17,619**	***282**	**-**	***4,283**	***-315**	***118**	***-3,175**	***10,604**	**14,544**	**-1,114**
Net income	61,802	19,456	*282	-	*4,283	2,709	*1,978	*1,847	*10,631	17,856	2,761
Deficit	18,957	*1,837	-	-	-	*3,024	*1,860	*5,023	28	*3,311	3,875
Net income (less deficit) from other rental activity	**25,076**	***-3,465**	***1,526**	***17,877**	**-**	**-**	***[1]**	**[1]**	***156**	**6,766**	***2,215**
Net income	28,598	56	*1,526	*17,877	-	-	*[1]	[1]	*156	6,766	*2,215
Deficit	*3,521	*3,521	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	**16,676,043**	**70,620**	**492,649**	**1,252,396**	**1,262,444**	**1,279,964**	**2,736,265**	**1,847,819**	**1,413,603**	**2,579,648**	**3,740,635**
Net income	18,700,402	520,910	644,634	1,416,072	1,328,296	1,375,038	2,961,067	2,027,649	1,520,343	2,935,380	3,971,013
Deficit	2,024,359	450,290	151,985	163,675	65,852	*95,074	224,802	179,830	*106,740	355,732	230,378

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Educational Services											
Number of returns	**43,696**	**11,330**	**12,150**	**9,630**	**4,397**	**2,594**	***1,733**	***927**	**505**	**400**	**30**
Number of shareholders	**59,199**	**14,669**	**14,474**	**12,679**	**6,316**	**3,739**	***2,792**	***1,852**	**1,089**	**1,259**	**329**
Income from a trade or business:											
Total receipts [33]	**27,850,318**	**94,225**	**650,448**	**1,490,632**	**1,606,260**	**1,910,634**	***3,008,022**	***3,245,637**	**3,315,344**	**8,782,931**	**3,746,185**
Business receipts	27,720,501	97,800	649,223	1,412,342	1,605,454	1,907,808	*3,004,826	*3,215,324	3,309,923	8,795,495	3,722,305
Interest on government obligations: State and local [33]	*1,689	376	-	-	-	-	-	-	-	*1,286	27
Net gain, noncapital assets	8,587	-	*1,222	*1,637	-	*750	-	-	*640	*4,315	22
Other receipts	119,542	*-3,952	*4	*76,652	*806	*2,075	*3,196	*30,314	*4,781	-18,166	23,831
Total deductions	**25,936,560**	**171,270**	**590,566**	**1,268,340**	**1,499,590**	**1,856,457**	***2,862,196**	***2,956,323**	**3,082,859**	**8,233,430**	**3,415,528**
Cost of goods sold	4,192,417	*1,772	43,260	138,415	*205,852	*190,504	*765,215	*810,693	*308,631	982,447	745,628
Compensation of officers	1,616,553	*1,172	140,778	158,105	*115,187	*176,500	*107,442	*175,849	*246,769	441,092	53,659
Salaries and wages	7,374,150	*1,270	*30,662	180,019	*182,020	*533,011	*788,284	*922,338	923,489	2,591,202	1,221,855
Repairs	369,832	*431	4,100	44,947	10,977	18,932	*82,219	*63,558	45,328	48,781	50,559
Bad debts	153,247	*120	-	*611	*2,185	*29	*6,621	*18,947	*10,601	78,253	35,881
Rent paid on business property	2,500,884	39,290	71,174	164,018	170,373	370,924	*189,118	*302,607	237,925	738,609	216,846
Taxes paid	918,269	4,077	20,044	37,275	57,250	70,182	*126,307	*98,512	121,829	260,065	122,728
Interest paid	108,944	*1,276	*1,944	8,382	*1,095	*16,329	*13,270	*20,823	*7,602	22,216	16,006
Amortization	45,455	*1,925	*773	*1,877	*4,638	*2,596	*11,180	*4,324	*4,847	5,277	8,020
Depreciation	389,536	13,456	19,423	30,526	21,612	21,123	*18,264	*25,393	41,601	116,325	81,814
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	794,950	6,684	14,108	29,442	61,361	42,026	*56,396	*63,770	32,956	303,487	184,719
Pension, profit sharing, stock, annuity	137,610	*1,017	-	*11,952	*9,695	*8,490	*1,956	*8,515	*15,608	57,851	22,525
Employee benefit programs	370,073	-	*6,587	*260	*953	*9,678	*55,215	*38,513	*45,152	96,109	117,604
Net loss, noncapital assets	*1,224	-	-	-	-	*1,048	-	1	-	*6	*169
Other deductions	6,963,417	98,781	237,714	462,510	656,391	395,085	*640,709	*402,481	1,040,520	2,491,711	537,515
Total receipts less total deductions [33]	**1,913,759**	**-77,045**	**59,883**	**222,292**	**106,670**	**54,177**	***145,826**	***289,314**	**232,485**	**549,501**	**330,657**
Net income (less deficit) from a trade or business [33]	**1,912,070**	**-77,421**	**59,883**	**222,292**	**106,670**	**54,177**	***145,826**	***289,314**	**232,485**	**548,214**	**330,630**
Net income	2,337,746	*10,735	99,263	236,698	157,825	*131,324	*193,417	*335,715	*262,548	578,486	331,735
Deficit	425,676	88,156	39,380	*14,406	*51,155	*77,147	*47,592	*46,400	*30,063	*30,272	1,105
Portfolio income (less deficit) distributed to shareholders [34]	**138,892**	***47,992**	***214**	***670**	***3,164**	***4,386**	***263**	***1,739**	***3,171**	**66,280**	**11,014**
Dividend income	9,045	-	-	-	-	-	-	489	*1,284	*5,432	*1,839
Interest income	62,761	*42,580	*214	*670	*108	*4,386	*263	*1,060	*1,071	7,716	4,693
Royalty income (less loss)	*3,328	*1	-	-	-	-	-	-	-	-	3,327
Net short-term capital gain (less loss)	3,613	*5,350	-	-	-	-	-	139	*230	*-2,439	*334
Net long-term capital gain (less loss)	60,145	61	-	-	*3,055	-	-	52	*586	*55,570	820
Real estate rental net income (less deficit)	**9,758**	**-**	**-**	**-**	**-**	***7,752**	**-**	**-**	***235**	**1,145**	***626**
Net income	*11,016	-	-	-	-	*7,752	-	-	*235	1,145	*1,884
Deficit	1,259	-	-	-	-	-	-	-	-	-	1,259
Net income (less deficit) from other rental activity	***-150**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	***[1]**	**-**	**-151**
Net income	*[1]	-	-	-	-	-	-	-	*[1]	-	-
Deficit	151	-	-	-	-	-	-	-	-	-	151
Total net income (less deficit)	**2,060,570**	**-29,430**	**60,096**	**222,962**	**109,834**	**66,315**	***146,089**	***291,054**	**235,892**	**615,639**	**342,119**
Net income	2,473,465	52,192	99,465	237,368	157,893	*143,461	*193,545	*336,786	*264,341	645,200	343,215
Deficit	412,896	81,622	39,368	*14,406	*48,058	*77,146	*47,456	*45,732	*28,449	*29,561	1,096

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Health Care and Social Assistance											
Number of returns	**354,625**	**47,582**	**50,671**	**60,183**	**62,233**	**63,011**	**51,552**	**11,294**	**5,333**	**2,504**	**260**
Number of shareholders	**474,872**	**55,998**	**54,852**	**71,424**	**73,826**	**78,057**	**75,012**	**25,284**	**15,373**	**22,036**	**3,009**
Income from a trade or business:											
Total receipts [33]	**317,476,828**	**4,816,197**	**3,966,523**	**10,494,911**	**23,533,208**	**45,070,924**	**77,755,252**	**38,544,067**	**35,889,649**	**45,322,065**	**32,084,033**
Business receipts	308,653,153	312,497	3,008,669	10,358,079	23,214,718	44,871,902	77,092,907	38,257,036	35,510,576	44,360,287	31,666,483
Interest on government obligations: State and local [33]	7,575	*805	*9	*40	*1,153	*688	*1,022	-	*28	*2,663	1,166
Net gain, noncapital assets	206,578	*703	*1,640	*5,005	*11,536	*3,887	81,132	*42,991	*675	29,570	29,439
Other receipts	8,609,521	4,502,193	956,204	131,788	305,801	194,447	580,190	244,040	378,370	929,544	386,945
Total deductions	**283,160,807**	**3,491,154**	**3,272,683**	**9,013,027**	**20,323,776**	**39,250,793**	**68,465,577**	**34,048,568**	**32,438,053**	**42,301,448**	**30,555,727**
Cost of goods sold	28,401,128	*6,158	218,608	455,670	1,239,173	2,681,461	5,831,528	2,067,660	4,055,147	5,498,987	6,346,735
Compensation of officers	41,851,727	1,966,364	970,400	2,168,135	4,691,231	7,067,748	11,717,264	5,125,862	3,270,102	4,204,055	670,565
Salaries and wages	81,176,187	90,411	232,216	1,517,817	4,247,989	10,085,288	18,847,280	12,357,240	10,902,082	12,535,739	10,360,126
Repairs	2,742,981	13,739	31,681	90,823	194,983	445,080	780,934	366,472	240,940	375,201	203,129
Bad debts	875,368	*1,192	*793	23,755	*2,370	27,038	11,773	155,683	37,446	270,574	344,745
Rent paid on business property	17,774,131	87,784	361,663	842,987	1,889,144	3,034,511	5,033,319	1,796,807	1,663,638	1,988,753	1,075,523
Taxes paid	12,072,031	136,173	116,015	413,138	1,005,540	1,682,487	2,740,708	1,649,318	1,222,101	1,697,062	1,409,490
Interest paid	1,965,862	47,064	28,488	86,837	207,674	373,204	446,218	193,242	117,658	252,954	212,522
Amortization	709,870	20,811	*21,325	18,559	59,405	193,166	176,769	79,283	21,875	43,313	75,363
Depreciation	3,253,335	76,185	42,304	193,588	322,768	532,900	727,938	248,724	181,235	480,607	447,087
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	2,929,086	14,596	35,346	174,022	218,012	540,693	942,704	254,685	365,267	185,890	197,871
Pension, profit sharing, stock, annuity	5,120,548	236,153	70,786	101,802	436,039	804,820	1,349,470	639,590	257,527	1,032,500	191,861
Employee benefit programs	4,792,378	34,853	13,501	48,893	226,121	535,966	967,472	489,598	507,414	1,032,181	936,379
Net loss, noncapital assets	35,258	-	25,384	*1,770	-	*932	*1,176	*625	-	771	4,600
Other deductions	79,460,919	759,672	1,104,174	2,875,230	5,583,327	11,245,501	18,891,024	8,623,779	9,595,620	12,702,861	8,079,730
Total receipts less total deductions [33]	**34,316,021**	**1,325,043**	**693,840**	**1,481,884**	**3,209,431**	**5,820,130**	**9,289,675**	**4,495,499**	**3,451,596**	**3,020,616**	**1,528,306**
Net income (less deficit) from a trade or business [33]	**34,308,446**	**1,324,238**	**693,831**	**1,481,844**	**3,208,279**	**5,819,442**	**9,288,653**	**4,495,499**	**3,451,568**	**3,017,953**	**1,527,140**
Net income	38,136,240	1,817,822	969,269	1,972,238	3,566,518	6,407,581	10,114,838	4,709,397	3,564,035	3,286,078	1,728,465
Deficit	3,827,794	493,584	275,439	490,393	358,239	588,139	826,185	213,898	112,467	268,125	201,325
Portfolio income (less deficit) distributed to shareholders [34]	**1,153,897**	**196,971**	**266**	**35,500**	**-20,331**	**6,155**	**123,813**	**5,052**	**7,263**	**109,636**	**689,572**
Dividend income	60,046	*33,020	*33	*3,772	*165	*3,862	*1,249	*2	*259	1,332	16,353
Interest income	100,107	20,986	237	5,328	984	6,275	13,573	4,357	5,923	18,466	23,976
Royalty income (less loss)	*14	5	-	-	-	-	-	*3	-	*5	1
Net short-term capital gain (less loss)	1,606	*-34	*-5	*791	-	*364	*-536	*-1	*72	*89	865
Net long-term capital gain (less loss)	992,124	*142,993	*1	*25,609	*-21,480	*-4,346	*109,527	*691	*1,008	89,744	648,376
Real estate rental net income (less deficit)	**58,246**	**23,653**	***1,576**	***5,532**	***8,354**	***-2,337**	***-4,609**	***6,171**	***2,191**	**3,738**	**13,975**
Net income	83,591	*31,225	*1,576	*5,532	*8,354	*438	*4,918	*6,602	*2,696	7,442	14,807
Deficit	25,344	*7,571	-	-	-	*2,775	*9,527	*431	*505	*3,704	*832
Net income (less deficit) from other rental activity	**17,068**	***3**	***5,583**	-	***1,205**	***3,665**	***3,442**	***[1]**	***98**	***2,772**	***299**
Net income	17,389	*3	*5,583	-	*1,205	*3,665	*3,442	*[1]	*98	*3,093	*299
Deficit	*321	-	-	-	-	-	-	-	-	*321	-
Total net income (less deficit)	**35,537,656**	**1,544,865**	**701,255**	**1,522,876**	**3,197,506**	**5,826,925**	**9,411,299**	**4,506,723**	**3,461,120**	**3,134,100**	**2,230,986**
Net income	39,203,538	2,026,482	975,053	1,987,649	3,589,953	6,413,251	10,213,008	4,713,381	3,571,246	3,339,891	2,373,623
Deficit	3,665,882	481,617	273,797	464,773	392,446	586,326	801,709	206,659	110,126	205,792	142,636

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Arts, Entertainment, and Recreation											
Number of returns	**94,287**	**27,394**	**20,635**	**15,968**	**12,011**	**7,202**	**5,050**	**3,394**	**2,188**	**367**	**76**
Number of shareholders	**146,697**	**42,391**	**31,685**	**21,445**	**17,081**	**12,199**	**10,912**	**4,733**	**4,180**	**1,595**	**476**
Income from a trade or business:											
Total receipts [33]	**67,365,709**	**348,059**	**1,400,373**	**2,660,338**	**4,339,711**	**5,388,176**	**8,368,631**	**11,895,145**	**14,912,908**	**7,867,715**	**10,184,654**
Business receipts	64,842,087	164,535	1,212,322	2,611,229	4,294,361	5,373,372	7,881,969	11,840,865	14,771,471	7,611,156	9,080,808
Interest on government obligations: State and local [33]	6,796	*1,622	-	*46	-	-	-	*631	*9	*4,419	68
Net gain, noncapital assets	141,077	*4,101	*3,587	*20,151	*5,367	*10,830	*37,460	*3,901	*27,861	20,949	6,871
Other receipts	2,375,749	177,802	*184,464	*28,911	39,983	*3,974	449,202	49,748	113,566	231,192	1,096,907
Total deductions	**62,964,111**	**753,660**	**1,311,085**	**2,411,167**	**3,907,626**	**5,040,696**	**7,820,471**	**11,093,270**	**14,293,250**	**6,890,057**	**9,442,829**
Cost of goods sold	14,019,402	19,345	105,757	409,175	459,248	725,118	1,813,838	3,233,298	3,952,203	962,318	2,339,102
Compensation of officers	9,041,657	*11,429	206,531	278,428	624,985	808,707	804,075	2,163,629	2,330,988	1,504,138	308,747
Salaries and wages	10,687,515	*54,726	54,907	201,724	606,236	648,388	1,708,568	1,398,056	1,981,374	1,155,215	2,878,321
Repairs	989,399	9,709	24,263	48,794	108,770	170,859	162,867	112,879	201,222	71,228	78,809
Bad debts	50,912	*3,016	*93	*1,338	*89	*1,100	*13,785	*1,367	7,475	12,813	9,835
Rent paid on business property	3,475,722	24,198	180,730	175,312	433,753	494,601	516,771	484,094	614,227	211,701	340,335
Taxes paid	2,187,858	23,462	40,637	89,592	175,742	188,673	371,245	281,086	421,341	228,034	368,046
Interest paid	739,980	70,676	*11,530	21,010	29,259	48,736	95,958	82,089	81,613	52,003	247,106
Amortization	333,223	1,824	*1,876	*2,407	*3,549	13,047	2,276	8,693	6,883	10,316	282,353
Depreciation	1,355,671	73,932	56,311	45,233	104,963	144,137	122,378	135,497	236,415	163,792	273,015
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	1,052,979	9,842	19,798	46,228	57,633	45,533	218,336	115,232	228,279	74,477	237,621
Pension, profit sharing, stock, annuity	564,085	*187	*17,613	*12,100	*24,057	*150,841	*73,143	61,914	48,322	22,006	153,903
Employee benefit programs	588,823	*2,535	*15,995	*8,838	38,825	*24,030	76,943	42,326	104,134	82,673	192,524
Net loss, noncapital assets	8,232	-	-	-	*4,339	-	*310	*652	*1,957	*72	902
Other deductions	17,868,654	448,779	575,045	1,070,988	1,236,179	1,576,926	1,839,979	2,972,458	4,076,817	2,339,274	1,732,209
Total receipts less total deductions [33]	**4,401,599**	**-405,601**	**89,287**	**249,171**	**432,085**	**347,480**	**548,160**	**801,875**	**619,658**	**977,659**	**741,824**
Net income (less deficit) from a trade or business [33]	**4,394,803**	**-407,222**	**89,287**	**249,124**	**432,085**	**347,480**	**548,160**	**801,244**	**619,648**	**973,240**	**741,756**
Net income	6,691,493	171,528	233,352	479,985	603,708	515,382	712,776	904,390	955,536	1,162,485	952,351
Deficit	2,296,690	578,751	144,065	230,860	171,623	167,901	164,616	103,146	335,888	189,245	210,595
Portfolio income (less deficit) distributed to shareholders [34]	**1,250,950**	**79,925**	***7,880**	**47,843**	***1,400**	***3,378**	**305,691**	**13,239**	**6,699**	**603,768**	**181,128**
Dividend income	28,165	6,367	*7,800	*458	*41	-	*49	*3,029	*817	769	8,835
Interest income	102,307	23,916	*80	2,111	*749	*3,378	34,989	455	3,130	7,228	26,271
Royalty income (less loss)	193,973	*45,277	-	*3,951	-	-	-	*4	*1,871	*284	142,588
Net short-term capital gain (less loss)	-898	-1,265	-	*901	*17	-	*[1]	*-643	*-96	*-66	254
Net long-term capital gain (less loss)	927,404	5,629	-	*40,423	*594	-	*270,653	*10,395	*976	595,553	3,180
Real estate rental net income (less deficit)	**94,981**	**-100**	**-**	***1,698**	***-546**	***7,436**	***337**	***1,940**	***23,668**	**6,978**	**53,570**
Net income	105,446	*9,533	-	*1,867	-	*7,436	*344	*1,940	*23,690	*7,039	53,597
Deficit	10,465	*9,632	-	*169	*546	-	7	-	*21	*62	28
Net income (less deficit) from other rental activity	**17,178**	***-645**	**-**	***-16**	**-**	**-**	**-**	***16,323**	**21**	***238**	**1,257**
Net income	17,952	*42	-	-	-	-	-	*16,323	21	*308	1,257
Deficit	*774	*687	-	*16	-	-	-	-	-	70	[1]
Total net income (less deficit)	**5,757,912**	**-328,042**	**97,167**	**298,649**	**432,940**	**358,294**	**854,188**	**832,746**	**650,037**	**1,584,223**	**977,710**
Net income	7,767,494	234,951	241,153	506,946	603,755	517,100	955,276	925,989	970,964	1,769,981	1,041,380
Deficit	2,009,583	562,993	143,986	208,297	170,815	158,806	101,089	93,243	320,927	185,757	*63,670

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Accommodation and Food Services											
Number of returns	**234,534**	**22,981**	**20,388**	**43,980**	**45,034**	**52,851**	**34,308**	**9,551**	**3,528**	**1,772**	**139**
Number of shareholders	**441,467**	**53,004**	**37,318**	**65,675**	**78,638**	**103,811**	**68,650**	**20,402**	**7,817**	**5,245**	**907**
Income from a trade or business:											
Total receipts [33]	**231,982,588**	**353,150**	**1,304,978**	**7,875,271**	**16,303,502**	**37,782,087**	**51,819,964**	**33,008,824**	**24,632,449**	**35,740,836**	**23,161,527**
Business receipts	229,254,911	141,202	1,247,326	7,576,124	16,091,878	37,373,249	51,354,234	32,840,682	24,398,533	35,301,000	22,930,682
Interest on government obligations: State and local [33]	6,072	*19	-	-	-	-	*2,492	*1,472	*858	631	599
Net gain, noncapital assets	497,960	*40,331	*54,772	*36,358	*36,779	*163,102	*90,776	*1,596	*1,308	53,736	19,203
Other receipts	2,223,645	171,598	*2,880	262,789	174,845	245,736	372,462	165,073	231,748	385,469	211,044
Total deductions	**221,425,297**	**460,321**	**1,526,593**	**7,755,798**	**16,140,317**	**36,127,027**	**49,308,109**	**31,207,874**	**23,321,541**	**33,710,185**	**21,867,534**
Cost of goods sold	89,311,848	54,386	457,344	2,776,687	6,123,765	14,817,170	19,304,456	12,412,619	10,336,709	13,735,414	9,293,299
Compensation of officers	6,431,861	*5,005	44,466	540,372	653,515	1,767,728	1,630,634	896,910	344,007	401,675	147,547
Salaries and wages	42,253,286	24,889	126,560	926,082	2,617,992	6,170,516	10,285,209	6,633,461	4,334,365	7,060,806	4,073,407
Repairs	4,014,374	15,198	31,603	159,790	306,188	528,000	942,369	561,744	446,383	692,055	331,044
Bad debts	78,069	*2,539	*14,343	*2,330	*859	*358	31,516	11,548	2,453	6,702	5,419
Rent paid on business property	16,693,827	83,158	173,356	914,076	1,668,973	2,876,868	3,806,234	2,130,133	1,640,203	2,256,657	1,144,171
Taxes paid	10,342,357	24,804	81,995	457,128	795,230	2,102,667	2,410,431	1,438,953	875,574	1,358,669	796,906
Interest paid	2,649,258	14,460	27,748	104,417	186,176	405,015	662,804	332,351	226,428	383,504	306,356
Amortization	889,045	1,925	23,502	52,444	111,369	110,481	163,517	93,141	97,041	179,230	56,395
Depreciation	5,244,212	44,101	92,008	249,155	380,695	723,888	1,050,107	567,540	518,601	799,108	819,008
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	4,969,834	6,768	9,499	69,195	238,506	569,062	792,281	702,063	820,975	1,177,432	584,052
Pension, profit sharing, stock, annuity	164,740	4	-	*796	*4,624	*14,195	17,877	26,298	10,052	31,666	59,230
Employee benefit programs	1,464,303	*10	*3,173	7,782	44,834	130,142	313,493	190,492	172,494	375,825	226,057
Net loss, noncapital assets	79,248	*13,140	*28,102	-	*10,501	-	*6,547	-	*3,762	*13,852	3,345
Other deductions	36,839,034	169,933	412,894	1,495,544	2,997,089	5,910,937	7,890,634	5,210,620	3,492,493	5,237,591	4,021,298
Total receipts less total deductions [33]	**10,557,290**	**-107,171**	**-221,615**	**119,473**	**163,185**	**1,655,061**	**2,511,856**	**1,800,950**	**1,310,908**	**2,030,651**	**1,293,993**
Net income (less deficit) from a trade or business [33]	**10,551,218**	**-107,190**	**-221,615**	**119,473**	**163,185**	**1,655,061**	**2,509,364**	**1,799,478**	**1,310,049**	**2,030,020**	**1,293,394**
Net income	13,822,878	143,883	61,452	483,801	838,239	2,180,332	3,084,240	2,079,002	1,422,132	2,132,993	1,396,803
Deficit	3,271,660	251,073	283,068	364,328	675,054	525,272	574,877	279,524	112,083	102,972	*103,409
Portfolio income (less deficit) distributed to shareholders [34]	**835,853**	**237,726**	***23,008**	***9,883**	**3,218**	**12,874**	**164,991**	**28,435**	**36,229**	**87,958**	**231,533**
Dividend income	65,027	*33,400	-	*2,246	*49	*384	6,286	6,513	*1,734	10,752	3,664
Interest income	229,292	89,016	*10,404	*3,751	3,169	7,712	10,752	14,712	22,960	36,834	29,983
Royalty income (less loss)	213,589	*3	-	1	-	-	*15	*[1]	*24	*39,147	*174,400
Net short-term capital gain (less loss)	19,609	*7,338	-	155	-	*-1,086	*249	*2,532	*2,209	2,838	5,374
Net long-term capital gain (less loss)	308,336	*107,970	*12,604	*3,731	-	*5,864	*147,690	*4,677	*9,303	-1,613	18,111
Real estate rental net income (less deficit)	**181,409**	**44,157**	**-**	***31,533**	***6,747**	***8,235**	**13,055**	**25,811**	**18,742**	**12,548**	**20,581**
Net income	208,792	50,989	-	*34,059	*6,747	*8,235	*18,977	31,817	*20,040	16,406	21,522
Deficit	27,382	*6,832	-	*2,526	-	-	*5,922	*6,006	*1,298	3,858	*941
Net income (less deficit) from other rental activity	**7,700**	***4**	**-**	***2,321**	**-**	***6,645**	***[1]**	***[1]**	***609**	***-1,803**	***-76**
Net income	12,240	*4	-	*2,321	-	*6,645	*[1]	*[1]	*609	*857	1,804
Deficit	*4,540	-	-	-	-	-	-	-	-	*2,660	*1,879
Total net income (less deficit)	**11,576,181**	**174,698**	**-198,608**	**163,209**	**173,150**	**1,682,815**	**2,687,409**	**1,853,724**	**1,365,629**	**2,128,723**	**1,545,432**
Net income	14,707,646	403,435	66,846	509,513	841,511	2,186,525	3,243,885	2,126,549	1,467,539	2,221,516	1,640,325
Deficit	3,131,465	228,737	265,454	346,304	668,362	503,711	556,476	272,825	101,909	92,794	*94,893

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts and Sector—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Other Services											
Number of returns	**264,136**	**39,978**	**54,669**	**67,953**	**45,143**	**28,871**	**21,259**	**3,928**	**1,625**	**627**	**84**
Number of shareholders	**388,049**	**53,227**	**70,856**	**97,517**	**68,199**	**45,295**	**38,461**	**7,739**	**4,347**	**1,852**	**555**
Income from a trade or business:											
Total receipts [33]	**132,520,665**	**705,208**	**3,139,784**	**11,285,910**	**16,975,081**	**20,290,842**	**31,117,326**	**13,342,904**	**10,880,233**	**14,246,279**	**10,537,099**
Business receipts	130,387,951	291,544	3,029,717	11,178,178	16,652,313	20,205,591	30,567,361	13,246,565	10,716,443	14,123,906	10,376,333
Interest on government obligations: State and local [33]	4,235	*1,128	-	-	*334	-	*294	5	*[1]	*77	*2,396
Net gain, noncapital assets	311,342	*2,531	*73,994	*41,828	*13,996	*9,283	92,261	*7,697	*33,402	21,539	14,810
Other receipts	1,817,138	410,004	36,073	65,904	308,438	75,968	457,409	88,636	130,388	100,758	143,559
Total deductions	**124,978,741**	**1,005,597**	**2,876,089**	**10,473,529**	**15,941,661**	**19,069,900**	**29,392,585**	**12,353,819**	**10,350,089**	**13,526,899**	**9,988,574**
Cost of goods sold	53,576,906	80,898	494,289	2,732,258	4,751,739	7,297,157	12,134,853	5,960,785	5,529,811	8,008,899	6,586,216
Compensation of officers	7,706,440	31,033	383,156	1,134,370	1,626,580	1,366,705	1,871,816	716,135	243,683	227,960	105,001
Salaries and wages	20,325,922	*257,874	177,822	1,405,764	3,225,797	3,223,123	5,871,708	1,977,509	1,329,268	1,780,444	1,076,612
Repairs	1,457,073	36,146	80,745	135,204	166,147	233,358	403,823	95,648	68,561	159,886	77,553
Bad debts	230,880	*6,128	*1,650	*5,697	28,105	11,833	62,874	50,548	14,185	38,732	11,127
Rent paid on business property	9,483,364	56,271	458,451	1,302,179	1,529,972	1,467,996	1,889,655	603,807	1,043,138	722,486	409,408
Taxes paid	4,802,291	40,442	90,374	408,330	705,415	745,859	1,197,255	423,381	414,886	559,700	216,647
Interest paid	1,085,352	39,236	28,291	112,191	131,018	224,000	301,750	90,871	60,867	65,107	32,020
Amortization	429,855	4,043	15,281	46,317	66,063	83,715	112,315	45,145	29,390	6,767	20,821
Depreciation	2,472,366	58,722	116,136	300,432	308,123	358,616	519,160	108,584	122,665	342,514	237,413
Depletion	*746	-	*746	-	-	-	-	-	-	-	-
Advertising	1,685,168	11,290	33,251	123,395	189,702	379,961	439,298	153,443	158,305	122,528	73,995
Pension, profit sharing, stock, annuity	252,422	*4,020	*337	*17,012	13,595	*13,942	77,649	30,092	12,302	29,269	54,203
Employee benefit programs	1,478,258	*2,586	*14,323	31,644	134,386	133,600	362,437	191,756	238,291	167,789	201,445
Net loss, noncapital assets	43,892	*101	-	*1,361	-	*1,086	*40,234	-	-	*78	*1,031
Other deductions	19,947,806	376,804	981,237	2,717,375	3,065,019	3,528,947	4,107,757	1,906,114	1,084,735	1,294,739	885,080
Total receipts less total deductions [33]	**7,541,924**	**-300,389**	**263,695**	**812,381**	**1,033,421**	**1,220,942**	**1,724,740**	**989,085**	**530,144**	**719,380**	**548,525**
Net income (less deficit) from a trade or business [33]	**7,537,689**	**-301,518**	**263,695**	**812,381**	**1,033,086**	**1,220,942**	**1,724,446**	**989,080**	**530,144**	**719,303**	**546,129**
Net income	9,563,507	192,305	511,513	1,130,774	1,241,990	1,509,019	1,998,187	1,047,216	599,576	785,381	547,547
Deficit	2,025,818	493,822	247,817	318,393	208,904	288,077	273,741	*58,136	*69,432	66,077	1,419
Portfolio income (less deficit) distributed to shareholders [34]	**1,029,307**	**21,740**	***2,572**	**14,852**	**12,852**	**27,222**	**471,000**	**21,325**	**8,044**	**18,355**	**431,346**
Dividend income	26,674	*1,955	*2,229	*1	*4,334	*958	*1,630	*970	*4,825	1,296	8,476
Interest income	56,100	14,998	*342	546	5,996	4,556	3,101	1,774	2,954	11,011	10,821
Royalty income (less loss)	*14,108	*5	-	-	[1]	-	-	13,607	-	-	496
Net short-term capital gain (less loss)	5,162	*338	-	-	127	[1]	*14	*3,001	*1	*271	1,409
Net long-term capital gain (less loss)	927,263	*4,444	-	*14,305	*2,395	*21,707	*466,255	*1,974	*263	5,776	*410,144
Real estate rental net income (less deficit)	**83,325**	***59,970**	**-**	***10,340**	***-1,547**	***-1,229**	***1,291**	***1,167**	***2,249**	**7,980**	***3,104**
Net income	88,233	*60,552	-	*10,340	*32	-	*1,291	*1,167	*2,249	*9,497	*3,106
Deficit	*4,907	*582	-	-	*1,578	*1,229	-	-	-	*1,516	*2
Net income (less deficit) from other rental activity	***5,944**	***5,865**	**-**	**-**	**-1**	**-**	**-**	**-**	**-**	***[1]**	***80**
Net income	*6,658	*5,865	-	-	-	-	-	-	-	*[1]	*794
Deficit	714	-	-	-	1	-	-	-	-	-	714
Total net income (less deficit)	**8,656,264**	**-213,943**	**266,267**	**837,572**	**1,044,391**	**1,246,935**	**2,196,737**	**1,011,572**	**540,437**	**745,638**	**980,659**
Net income	10,565,599	275,202	511,539	1,143,404	1,243,928	1,513,903	2,413,767	1,067,852	608,687	806,474	980,842
Deficit	1,909,334	489,145	245,272	305,832	199,537	266,968	217,030	*56,280	*68,251	60,836	183

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5. S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing	Information
							Total [16]	Wholesale trade	Retail trade		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**296,551**	**8,562**	**1,201**	***12**	**20,012**	**4,260**	**15,742**	**5,139**	**10,603**	**2,166**	**779**
Gross income	**43,152,490**	**687,278**	**92,599**	***8,954**	**1,557,216**	**502,867**	**1,415,370**	**469,736**	**945,634**	**364,682**	**160,558**
Rental real estate expenses, total	**34,108,122**	**258,622**	**53,800**	***7,258**	**1,264,462**	**287,779**	**892,131**	**277,600**	**614,531**	**227,640**	**107,882**
Advertising	123,150	215	*9	4	4,661	710	575	274	301	*193	214
Auto and travel	150,776	1,863	4	6	2,420	113	1,807	480	1,328	525	97
Cleaning and maintenance	1,300,198	3,609	2,769	46	45,885	6,444	19,113	4,683	14,431	3,045	1,974
Commissions	224,894	*1,892	*953	7	9,548	1,556	2,764	1,736	1,028	*1,646	602
Insurance	1,204,075	13,139	2,130	120	42,208	7,814	24,060	11,009	13,050	5,200	5,278
Legal and other professional fees	2,010,752	11,205	1,978	611	46,486	7,122	17,253	5,440	11,812	13,938	2,824
Interest expense	6,591,472	38,170	3,471	*3,828	300,982	25,777	146,786	44,371	102,415	45,644	16,752
Repairs	2,018,536	14,720	3,037	396	95,184	13,500	46,319	18,609	27,709	8,470	5,200
Taxes	5,583,524	40,207	7,294	557	187,467	50,006	110,353	41,387	68,966	37,098	14,607
Utilities	2,119,078	12,726	3,941	424	68,527	13,222	30,944	13,888	17,055	14,775	6,396
Wages and salaries	1,821,280	1,712	*5,007	-	38,459	3,667	48,963	28,947	20,016	4,622	5,096
Depreciation from Form 4562	6,562,899	52,945	15,589	*930	306,129	70,731	268,090	73,876	194,214	46,438	19,864
Other expenses	4,397,488	66,220	7,617	*329	116,505	87,118	175,104	32,897	142,207	46,043	28,979
Net gain (less loss) sales of business property	**72,445**	***159**	**-**	**-**	***54,092**	**-152**	**3,471**	**-92**	**3,563**	**-**	**-401**
Gain	100,731	*159	-	-	*54,094	-	3,570	7	3,563	-	-
Loss	28,286	-	-	-	1	152	99	99	-	-	401
Net income (less deficit) from partnerships and fiduciaries	**1,588,985**	**5,525**	**6,023**	**2,337**	**-49,600**	**17,728**	**22,917**	**21,454**	**1,463**	**1,439**	**6,287**
Income	2,465,104	17,092	12,630	2,354	72,878	32,290	68,236	44,957	23,279	11,429	7,079
Deficit	876,119	11,566	6,607	17	122,478	14,563	45,319	23,502	21,816	9,990	792
Real estate rental net income (less deficit)	**10,705,797**	**434,341**	**44,822**	***4,033**	**297,247**	**232,664**	**549,628**	**213,499**	**336,129**	**138,481**	**58,562**
Income	14,220,363	458,109	54,327	*4,458	563,072	271,212	661,124	250,845	410,279	159,364	62,785
Deficit	3,514,566	23,768	9,505	425	265,826	38,548	111,496	37,346	74,150	20,884	4,223

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5. S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
		Total	Real estate								
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	**4,810**	**202,742**	**202,163**	**11,381**	**8,420**	**2,971**	**108**	**2,736**	**1,636**	**7,455**	**1,558**
Gross income	**161,529**	**35,933,888**	**35,744,070**	**782,388**	**135,426**	**124,656**	**22,322**	**290,325**	**213,827**	**544,657**	**153,946**
Rental real estate expenses, total	**136,605**	**29,283,412**	**29,133,310**	**556,810**	**99,173**	**101,869**	***12,564**	**250,308**	**125,411**	**370,460**	**71,937**
Advertising	*49	113,276	113,047	*84	158	*1,638	3	*236	*372	710	43
Auto and travel	338	137,667	136,941	1,384	*108	*455	176	*184	*24	3,597	7
Cleaning and maintenance	3,470	1,184,101	1,183,882	7,135	3,025	4,326	167	1,399	*4,285	7,996	*1,407
Commissions	1,212	201,917	200,718	*1,359	233	*471	-	[1]	-	*699	34
Insurance	3,949	1,047,718	1,043,882	15,092	5,163	4,861	50	4,554	5,513	16,117	*1,111
Legal and other professional fees	8,389	1,848,925	1,843,440	4,238	8,322	1,418	88	6,679	2,642	27,307	*1,325
Interest expense	20,174	5,733,804	5,722,556	67,941	15,889	26,008	343	46,176	8,398	74,496	16,833
Repairs	14,171	1,732,970	1,723,279	33,955	5,545	5,945	*521	10,480	10,554	15,577	*1,991
Taxes	23,464	4,911,670	4,899,254	49,596	18,295	13,804	*2,756	22,755	15,905	63,062	14,629
Utilities	6,617	1,870,857	1,866,349	14,356	4,545	7,889	*1,084	12,951	16,788	29,769	*3,268
Wages and salaries	2,866	1,636,576	1,630,624	3,186	*457	*4,066	*1,379	*28,293	18,567	11,836	*6,526
Depreciation from Form 4562	32,139	5,446,679	5,403,084	93,291	19,151	17,171	*3,151	53,351	17,311	76,546	23,393
Other expenses	19,766	3,417,251	3,366,255	265,194	18,283	13,816	*2,845	63,249	25,051	42,748	1,370
Net gain (less loss) sales of business property	***10**	**14,635**	**14,635**	***1,066**	**-439**	**-**	**-**	**-**	**-**	**3**	**-**
Gain	12	41,828	41,828	*1,066	-	-	-	-	-	3	-
Loss	*2	27,193	27,193	-	439	-	-	-	-	-	-
Net income (less deficit) from partnerships and fiduciaries	**31,583**	**1,261,415**	**1,260,216**	**147,284**	**82,670**	**20,058**	**[1]**	**18,229**	**6,565**	**7,210**	**1,316**
Income	66,289	1,800,744	1,799,373	155,301	141,988	24,833	-	21,252	9,995	17,631	*3,084
Deficit	34,706	539,329	539,156	8,017	59,319	4,775	[1]	*3,023	3,430	10,421	*1,768
Real estate rental net income (less deficit)	**56,517**	**7,926,526**	**7,885,611**	**373,928**	**118,484**	**42,845**	**9,758**	**58,246**	**94,981**	**181,409**	**83,325**
Income	111,726	10,664,247	10,605,292	455,563	195,495	61,802	*11,016	83,591	105,446	208,792	88,233
Deficit	55,209	2,737,721	2,719,681	81,635	77,011	18,957	1,259	25,344	10,465	27,382	*4,907

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6. S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total [36]	Number of shareholders						
		1	2	3	4–10	11–20	21–30	31 or greater
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**4,257,909**	**2,701,050**	**1,153,133**	**198,876**	**181,703**	**14,359**	**4,287**	**4,501**
Number of shareholders	**7,074,711**	**2,701,050**	**2,306,266**	**596,629**	**929,958**	**200,515**	**108,428**	**231,865**
Total assets	**3,741,797,771**	**1,064,456,629**	**644,602,715**	**315,816,608**	**792,767,226**	**259,956,924**	**137,519,185**	**526,678,485**
Income from a trade or business								
Total receipts [33]	**6,890,396,496**	**2,395,072,718**	**1,657,643,297**	**732,075,247**	**1,379,935,042**	**323,643,959**	**153,025,335**	**249,000,897**
Business receipts	6,745,095,028	2,346,875,848	1,631,846,628	720,697,205	1,354,842,102	311,510,375	147,935,625	231,387,244
Interest on government obligations: State and local [33]	1,700,541	252,924	116,445	64,427	350,376	228,069	141,471	546,830
Net gain, noncapital assets	15,958,585	4,590,541	3,054,707	1,271,829	2,601,961	1,060,845	225,380	3,153,321
Other receipts	127,642,343	43,353,405	22,625,517	10,041,786	22,140,604	10,844,670	4,722,859	13,913,501
Total deductions	**6,507,752,631**	**2,245,064,370**	**1,570,870,732**	**699,268,677**	**1,315,359,195**	**301,497,126**	**145,543,534**	**230,148,998**
Cost of goods sold	4,193,164,145	1,322,726,637	1,018,852,408	481,633,862	911,745,339	200,266,140	112,704,281	145,235,477
Compensation of officers	253,983,002	110,979,713	68,488,968	24,689,892	37,205,360	5,663,527	2,168,657	4,786,885
Salaries and wages	730,341,569	273,324,420	165,217,621	71,439,909	139,109,251	38,524,023	10,944,438	31,781,906
Repairs	42,979,566	16,365,219	10,896,876	4,115,355	7,684,486	1,834,202	673,219	1,410,208
Bad debts	12,036,519	4,389,429	2,260,895	1,175,911	2,627,901	608,964	193,244	780,174
Rent paid on business property	168,701,179	71,403,581	43,288,032	16,484,375	27,009,146	6,033,748	1,677,355	2,804,942
Taxes paid	139,695,178	54,076,609	34,662,330	13,907,896	24,609,231	5,826,160	1,988,403	4,624,549
Interest paid	40,195,470	14,263,229	8,474,669	3,702,138	7,705,848	2,235,640	804,554	3,009,392
Amortization	10,347,551	3,674,958	2,061,548	703,620	2,006,378	992,709	305,568	602,772
Depreciation	89,155,046	29,145,564	18,958,973	8,288,911	19,811,059	6,339,411	2,423,619	4,187,509
Depletion	774,513	96,371	70,709	59,497	285,671	102,936	117,917	41,412
Advertising	54,233,528	19,959,265	13,266,138	4,957,679	10,034,850	2,565,217	1,032,571	2,417,808
Pension, profit sharing, stock, annuity	27,579,369	11,140,904	4,835,069	2,052,338	4,888,927	1,581,343	536,387	2,544,400
Employee benefit programs	66,400,118	20,836,842	13,937,769	6,852,386	15,326,054	3,947,066	1,756,700	3,743,302
Net loss, noncapital assets	1,956,856	585,090	259,542	92,446	600,224	190,775	44,427	184,353
Other deductions	676,209,023	292,096,538	165,339,185	59,112,461	104,709,469	24,785,267	8,172,195	21,993,909
Total receipts less total deductions [33]	**382,643,865**	**150,008,349**	**86,772,565**	**32,806,570**	**64,575,848**	**22,146,833**	**7,481,801**	**18,851,899**
Net income (less deficit) from a trade or business [33]	**380,943,325**	**149,755,425**	**86,656,121**	**32,742,143**	**64,225,472**	**21,918,764**	**7,340,331**	**18,305,069**
Net income	455,520,185	183,949,081	104,575,519	39,250,668	75,264,944	23,810,547	8,104,471	20,564,955
Deficit	74,576,860	34,193,656	17,919,399	6,508,525	11,039,472	1,891,783	764,140	2,259,886
Portfolio income (less deficit) distributed to shareholders [34]	**53,569,651**	**16,059,845**	**9,033,784**	**5,492,771**	**11,690,821**	**4,632,729**	**1,820,442**	**4,839,258**
Dividend income	7,608,136	1,470,794	690,386	693,377	2,128,664	820,572	382,802	1,421,542
Interest income	8,366,583	3,053,627	1,223,404	762,338	1,981,386	584,595	268,103	493,130
Royalty income (less loss)	2,931,084	452,490	321,170	207,987	1,041,990	278,627	294,536	334,285
Net short-term capital gain (less loss)	1,794,718	371,375	390,178	35,872	179,259	99,909	13,075	705,050
Net long-term capital gain (less loss)	32,869,130	10,711,559	6,408,646	3,793,198	6,359,523	2,849,026	861,926	1,885,251
Real estate rental net income (less deficit)	**10,705,797**	**2,490,939**	**2,350,430**	**1,231,140**	**3,391,716**	**687,383**	**115,086**	**439,104**
Net income	14,220,363	3,845,650	3,226,965	1,706,091	3,995,204	793,177	156,136	497,139
Deficit	3,514,566	1,354,711	876,535	474,952	603,489	105,794	41,049	58,036
Net income (less deficit) from other rental activity	**966,802**	**171,202**	**278,502**	**47,830**	**202,991**	**76,209**	**132,974**	**57,094**
Net income	1,722,386	702,526	312,276	81,267	338,640	88,736	138,875	60,067
Deficit	755,584	531,323	33,774	33,437	135,649	12,526	5,901	2,972
Total net income (less deficit)	**446,185,575**	**168,477,412**	**98,318,837**	**39,513,884**	**79,510,999**	**27,315,085**	**9,408,833**	**23,640,525**
Net income	515,948,187	201,587,808	115,530,278	46,066,528	89,529,647	28,865,531	9,974,260	24,394,134
Deficit	69,762,612	33,110,396	17,211,441	6,552,645	10,018,647	1,550,446	565,427	753,609

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**4,257,909**	**86,842**	**60,571**	**6,492**	**19,779**	**23,992**	**3,911**	**544,711**	**164,272**
Number of shareholders	**7,074,711**	**202,710**	**143,352**	**14,312**	**45,045**	**66,932**	**8,312**	**843,092**	**251,073**
Total assets	**3,741,797,771**	**84,426,155**	**64,466,848**	**5,788,369**	**14,170,938**	**66,502,685**	**5,837,024**	**367,764,636**	**135,626,175**
Cash	518,976,315	9,098,513	6,152,587	535,103	2,410,823	10,421,899	1,013,368	61,997,005	22,630,980
Notes and accounts receivable	860,344,870	7,966,113	5,824,955	558,068	1,583,090	9,154,438	1,341,089	110,795,825	38,766,371
Less: Allowance for bad debts	14,445,251	31,075	20,979	*2,424	7,672	81,564	36,942	539,983	107,282
Inventories	465,204,868	11,536,808	9,197,037	344,081	1,995,690	1,769,178	187,543	33,426,447	17,685,031
Investments in Government obligations	68,030,331	*184,044	*182,306	1,474	*264	*116,261	-	288,609	*115,179
Tax-exempt securities	39,778,219	*114,338	*114,338	-	-	457,076	-	773,745	157,007
Other current assets	207,218,088	4,144,839	3,133,666	195,319	815,854	3,387,430	298,572	42,199,763	21,943,289
Loans to shareholders	67,651,004	3,053,879	2,542,470	107,899	403,510	1,884,305	76,886	6,634,931	2,336,214
Mortgage and real estate loans	74,588,500	308,860	296,800	*6,239	*5,821	*64,594	-	1,393,033	776,236
Other investments	490,204,227	9,128,803	7,121,889	419,605	1,587,309	15,418,364	944,531	36,069,189	10,869,676
Depreciable assets	1,739,603,435	76,537,938	58,283,287	5,908,797	12,345,853	38,832,655	3,607,216	182,204,462	35,096,429
Less: Accumulated depreciation	1,096,145,753	55,175,215	42,057,237	4,230,575	8,887,403	28,253,383	2,055,644	131,331,777	22,810,902
Depletable assets	20,169,612	1,332,812	91,983	1,213,317	*27,512	13,505,240	50,537	629,508	*51,571
Less: Accumulated depletion	7,597,048	168,091	*22,324	*138,721	*7,046	6,402,318	21,660	167,431	*35,159
Land	129,591,892	12,678,268	11,061,139	762,576	854,553	1,789,931	167,715	14,272,009	4,965,243
Intangible assets (amortizable)	161,473,494	1,141,707	598,757	39,301	503,649	3,817,920	687,083	4,078,167	673,053
Less: Accumulated amortization	60,737,903	373,217	234,049	14,242	124,926	2,086,956	543,833	1,585,755	245,144
Other assets	77,888,872	2,946,830	2,200,221	82,551	664,058	2,707,613	120,564	6,626,891	2,758,385
Total liabilities	**3,741,797,771**	**84,426,155**	**64,466,848**	**5,788,369**	**14,170,938**	**66,502,685**	**5,837,024**	**367,764,636**	**135,626,175**
Accounts payable	429,374,826	4,738,151	3,104,000	92,273	1,541,878	5,206,921	779,845	71,589,054	34,148,845
Mortgages, notes, and bonds under one year	304,988,277	10,196,542	8,796,741	508,147	891,654	2,162,845	474,495	25,067,222	10,551,242
Other current liabilities	753,875,434	4,076,959	2,402,081	137,866	1,537,012	3,866,281	332,218	60,051,649	21,672,648
Loans from shareholders	272,132,282	14,513,919	12,932,033	506,494	1,075,392	3,705,522	*83,592	31,203,157	11,434,141
Mortgages, notes, bonds, one year or more	643,309,865	20,511,254	16,922,449	1,674,105	1,914,700	11,007,484	1,117,071	52,993,580	16,519,326
Other liabilities	153,245,816	2,317,534	1,722,586	74,843	520,104	3,556,762	232,691	8,548,488	3,508,112
Capital stock	95,664,451	5,605,964	4,399,527	412,892	793,544	544,119	49,362	7,111,810	2,138,047
Additional paid-in capital	469,825,487	23,722,482	19,352,773	132,227	4,237,482	53,361,020	1,225,215	35,744,996	11,722,815
Retained earnings [26]	692,477,132	361,028	-3,780,438	2,303,956	1,837,510	-15,873,015	1,616,275	81,561,330	26,107,594
Less: Cost of treasury stock	73,095,799	1,617,676	1,384,905	*54,434	178,337	1,035,254	*73,740	6,106,649	2,176,594
Income from trade or business:									
Total receipts	**6,890,396,496**	**120,156,326**	**81,961,496**	**10,788,663**	**27,406,167**	**57,262,639**	**8,898,965**	**900,366,878**	**326,162,348**
Business receipts	6,745,095,028	108,020,206	71,321,239	10,644,960	26,054,007	53,704,325	8,855,416	893,391,420	323,975,236
Interest on Government obligations, total	1,700,541	21,639	15,497	*786	5,356	26,825	16	107,570	47,577
Net gain, noncapital assets	15,958,585	659,168	458,091	117,377	83,700	472,315	1,122	1,256,114	366,635
Other receipts	127,642,343	11,455,313	10,166,668	25,541	1,263,104	3,059,174	42,412	5,611,774	1,772,899
Total deductions	**6,507,752,631**	**114,590,393**	**78,625,526**	**10,403,956**	**25,560,910**	**47,527,760**	**8,542,142**	**860,871,160**	**316,309,583**
Cost of goods sold	4,193,164,145	55,551,391	33,886,825	6,135,241	15,529,325	23,498,179	6,604,754	662,741,886	271,691,133
Compensation of officers	253,983,002	1,729,845	1,050,157	203,064	476,624	1,525,830	189,821	26,855,612	7,005,945
Salaries and wages	730,341,569	10,620,092	6,414,794	673,782	3,531,516	5,472,689	376,667	50,602,813	11,497,289
Repairs	42,979,566	2,588,795	1,869,253	229,229	490,314	897,293	61,452	3,636,160	750,643
Bad debts	12,036,519	87,467	65,334	*1,922	20,211	74,608	14,942	1,041,297	288,385
Rent paid on business property	168,701,179	4,419,193	3,905,665	103,463	410,064	1,245,297	128,252	15,033,146	2,976,102
Taxes paid	139,695,178	2,078,764	1,377,076	168,130	533,558	1,724,583	112,233	15,618,757	3,380,624
Interest paid	40,195,470	1,269,888	1,006,952	131,386	131,550	673,671	57,834	3,350,874	1,090,273
Amortization	10,347,551	176,202	134,796	9,937	31,469	221,955	35,605	283,231	46,937
Depreciation	89,155,046	4,566,741	3,154,113	671,388	741,240	2,928,855	183,208	9,028,428	1,539,473
Depletion	774,513	*34,422	*31,023	*3,399	-	353,801	-	29,461	*292
Advertising	54,233,528	254,882	217,792	4,127	32,963	102,519	53,999	2,797,852	721,558
Pension, profit sharing, stock, annuity	27,579,369	193,775	130,282	4,590	58,902	205,127	14,791	2,655,046	660,196
Employee benefit programs	66,400,118	683,970	505,733	42,505	135,731	718,568	31,461	10,648,787	1,964,774
Net loss, noncapital assets	1,956,856	9,592	9,384	-	*209	17,866	32	62,548	7,873
Other deductions	676,209,023	30,325,375	24,866,346	2,021,794	3,437,235	7,866,920	677,090	56,485,260	12,688,087
Total receipts less total deductions	**382,643,865**	**5,565,933**	**3,335,969**	**384,707**	**1,845,257**	**9,734,878**	**356,823**	**39,495,718**	**9,852,765**
Net income (less deficit) from a trade or business	**380,943,325**	**5,544,294**	**3,320,472**	**383,921**	**1,839,901**	**9,708,053**	**356,807**	**39,388,149**	**9,805,187**
Net income	455,520,185	9,175,134	6,284,370	644,468	2,246,296	11,216,942	495,504	49,684,795	13,349,850
Deficit	74,576,860	3,630,840	2,963,898	260,546	406,396	1,508,889	138,696	10,296,646	3,544,662
Total income tax [12]	**126,672**	**8,102**	**8,070**	**30**	**1**	**2,123**	**-**	**8,337**	**1,593**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**38,219**	**342,221**	**157,884**	**10,069**	**2,402**	**3,375**	**4,662**	**d**
Number of shareholders	**87,364**	**504,654**	**332,762**	**30,347**	**7,408**	**5,482**	**7,809**	**d**
Total assets	**105,570,621**	**126,567,839**	**447,220,909**	**59,570,673**	**13,279,956**	**6,306,662**	**9,949,672**	**d**
Cash	13,103,706	26,262,320	57,131,247	5,392,604	1,693,345	619,306	895,905	d
Notes and accounts receivable	21,387,293	50,642,161	94,076,492	11,256,321	1,291,330	1,424,669	2,214,627	d
Less: Allowance for bad debts	98,663	334,038	1,563,183	160,183	10,886	29,848	45,322	d
Inventories	10,880,500	4,860,916	98,137,194	12,938,732	3,278,024	1,724,009	3,753,120	d
Investments in Government obligations	*134,192	*39,238	530,809	-	*1,485	-	757	d
Tax-exempt securities	556,391	60,347	1,108,194	*2,298	250,423	13,413	50	d
Other current assets	9,402,776	10,853,699	18,574,938	2,777,606	509,937	374,948	863,962	d
Loans to shareholders	891,979	3,406,737	4,489,526	579,174	164,763	154,972	74,649	d
Mortgage and real estate loans	572,480	44,318	406,510	*6,370	19,587	*518	-	d
Other investments	20,514,766	4,684,747	39,277,540	3,635,469	566,428	751,634	565,382	d
Depreciable assets	53,229,209	93,878,824	317,817,749	46,473,889	8,367,143	4,152,034	2,693,400	d
Less: Accumulated depreciation	35,978,068	72,542,807	217,968,135	27,874,286	4,395,921	3,085,654	1,814,312	d
Depletable assets	426,782	*151,155	3,365,367	15,708	-	-	*2,447	d
Less: Accumulated depletion	76,030	*56,243	348,772	6,044	-	-	*232	d
Land	7,580,945	1,725,822	7,036,368	931,420	527,976	60,372	82,549	d
Intangible assets (amortizable)	776,462	2,628,652	20,147,969	2,920,203	558,659	93,107	273,234	d
Less: Accumulated amortization	299,486	1,041,125	6,768,772	741,441	137,455	31,207	109,842	d
Other assets	2,565,388	1,303,118	11,769,867	1,422,833	595,118	84,387	499,297	d
Total liabilities	**105,570,621**	**126,567,839**	**447,220,909**	**59,570,673**	**13,279,956**	**6,306,662**	**9,949,672**	**d**
Accounts payable	13,148,168	24,292,041	52,756,998	9,482,606	1,092,964	932,784	1,585,534	d
Mortgages, notes, and bonds under one year	5,583,113	8,932,867	28,810,031	3,908,205	1,078,344	479,774	992,243	d
Other current liabilities	18,655,337	19,723,663	38,297,837	4,676,815	944,908	406,301	898,134	d
Loans from shareholders	11,212,489	8,556,527	20,761,534	1,753,494	418,691	343,875	810,788	d
Mortgages, notes, bonds, one year or more	20,825,703	15,648,550	66,046,360	10,613,822	2,746,596	409,796	1,283,331	d
Other liabilities	2,652,583	2,387,794	15,245,958	1,569,005	534,534	194,599	256,766	d
Capital stock	1,958,268	3,015,495	8,428,615	442,429	263,295	108,291	264,787	d
Additional paid-in capital	14,210,989	9,811,191	27,090,172	2,666,451	1,499,814	437,600	434,304	d
Retained earnings [26]	18,958,477	36,495,259	204,948,477	25,439,564	4,881,711	3,281,951	3,554,348	d
Less: Cost of treasury stock	1,634,506	2,295,549	15,165,073	981,717	180,901	288,309	130,563	d
Income from trade or business:								
Total receipts	**147,017,082**	**427,187,448**	**855,887,388**	**142,739,310**	**13,261,541**	**13,276,095**	**22,936,658**	**d**
Business receipts	144,356,288	425,059,896	847,036,755	142,115,115	13,024,707	13,169,980	22,823,507	d
Interest on Government obligations, total	37,136	22,856	76,874	3,784	11,898	639	*1,162	d
Net gain, noncapital assets	375,276	514,203	1,544,617	73,791	25,200	16,512	56,635	d
Other receipts	2,248,382	1,590,493	7,229,142	546,620	199,736	88,963	55,354	d
Total deductions	**140,533,323**	**404,028,253**	**796,790,998**	**136,746,729**	**12,098,162**	**12,528,745**	**21,677,541**	**d**
Cost of goods sold	111,681,868	279,368,885	589,541,578	111,922,231	6,905,954	9,143,143	15,388,828	d
Compensation of officers	2,875,606	16,974,060	20,377,907	1,674,199	232,951	434,442	632,798	d
Salaries and wages	5,582,266	33,523,258	60,976,418	6,315,667	1,222,258	1,051,286	1,944,220	d
Repairs	762,910	2,122,607	4,163,142	709,007	98,459	69,510	41,228	d
Bad debts	105,508	647,405	1,001,547	63,673	5,172	8,781	47,700	d
Rent paid on business property	3,178,319	8,878,726	13,412,578	1,330,391	218,347	263,478	416,687	d
Taxes paid	2,235,169	10,002,964	15,768,782	1,516,861	1,124,313	170,352	744,582	d
Interest paid	805,789	1,454,812	4,531,641	624,736	145,980	42,046	153,189	d
Amortization	61,112	175,182	1,178,120	198,722	33,529	5,988	19,626	d
Depreciation	2,981,589	4,507,366	15,936,441	2,635,242	639,403	136,309	130,285	d
Depletion	25,116	*4,053	311,182	-	58,862	-	-	d
Advertising	184,106	1,892,188	6,146,961	1,530,487	250,241	62,781	391,536	d
Pension, profit sharing, stock, annuity	621,550	1,373,300	3,922,113	487,180	70,439	32,604	91,803	d
Employee benefit programs	1,458,020	7,225,993	11,491,447	1,302,529	175,405	107,672	184,721	d
Net loss, noncapital assets	35,706	18,970	104,183	9,288	*1,230	*547	*8,397	d
Other deductions	7,938,689	35,858,485	47,926,959	6,426,518	915,620	999,806	1,481,941	d
Total receipts less total deductions	**6,483,759**	**23,159,195**	**59,096,390**	**5,992,581**	**1,163,379**	**747,350**	**1,259,117**	**d**
Net income (less deficit) from a trade or business	**6,446,623**	**23,136,339**	**59,019,516**	**5,988,797**	**1,151,481**	**746,711**	**1,257,955**	**d**
Net income	9,248,984	27,085,961	64,991,653	6,609,366	1,367,576	835,951	1,497,651	d
Deficit	2,802,361	3,949,623	5,972,137	620,569	216,095	89,240	239,697	d
Total income tax [12]	**4,436**	**2,308**	**29,737**	***6,186**	**-**	**1,808**	**-**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**7,603**	**2,467**	**16,084**	**d**	**4,013**	**6,840**	**5,902**	**3,961**
Number of shareholders	**15,013**	**6,169**	**29,858**	**d**	**10,167**	**16,404**	**13,253**	**8,247**
Total assets	**20,954,502**	**13,165,985**	**13,799,407**	**d**	**25,270,536**	**27,376,436**	**16,582,336**	**22,792,712**
Cash	1,860,412	957,169	2,519,892	d	3,235,151	2,934,056	1,715,897	2,292,240
Notes and accounts receivable	3,236,007	3,052,901	3,688,039	d	4,920,291	6,165,077	3,364,601	5,376,148
Less: Allowance for bad debts	56,994	52,945	66,874	d	79,793	91,220	62,706	76,180
Inventories	4,495,423	2,696,650	1,401,374	d	4,529,612	6,164,101	2,556,903	5,076,781
Investments in Government obligations	-	-	*2,738	d	*484	-	137,140	1,300
Tax-exempt securities	7,444	63,123	-	d	*21,811	*292,696	*26,285	*20,819
Other current assets	786,691	297,538	510,616	d	874,826	1,094,180	548,400	788,206
Loans to shareholders	116,598	75,537	322,797	d	170,984	240,089	99,600	104,679
Mortgage and real estate loans	*18,805	*77,493	-	d	10,334	*24,325	*30,223	*1,482
Other investments	1,782,444	821,694	563,950	d	4,654,708	2,113,531	1,402,351	1,629,343
Depreciable assets	17,973,811	13,615,708	16,759,223	d	13,023,838	23,942,436	18,296,882	15,480,529
Less: Accumulated depreciation	13,350,427	9,491,785	12,888,600	d	8,402,058	16,895,648	13,587,129	9,680,541
Depletable assets	2,478,005	437,789	323	d	106,376	-	164,326	61,681
Less: Accumulated depletion	*107,289	26,997	223	d	80,044	-	59,190	28,061
Land	831,563	147,867	66,390	d	379,014	289,053	818,248	278,764
Intangible assets (amortizable)	624,435	546,046	1,080,878	d	1,448,523	977,581	1,079,113	1,086,365
Less: Accumulated amortization	257,921	280,186	546,833	d	407,501	327,638	293,829	314,679
Other assets	515,495	228,384	385,719	d	863,979	453,817	345,221	693,837
Total liabilities	**20,954,502**	**13,165,985**	**13,799,407**	**d**	**25,270,536**	**27,376,436**	**16,582,336**	**22,792,712**
Accounts payable	1,686,521	1,700,650	2,019,428	d	2,479,718	3,356,724	1,677,005	3,039,692
Mortgages, notes, and bonds under one year	1,704,679	1,350,164	839,370	d	1,512,332	1,846,607	855,519	1,492,761
Other current liabilities	1,512,400	874,446	1,334,191	d	1,705,596	1,846,883	925,679	1,613,557
Loans from shareholders	989,665	483,371	536,085	d	503,392	947,084	1,438,932	475,244
Mortgages, notes, bonds, one year or more	3,724,040	2,495,987	2,233,636	d	3,976,132	4,904,149	3,484,024	2,901,743
Other liabilities	765,874	646,137	228,538	d	867,453	814,015	508,291	1,776,844
Capital stock	600,607	246,596	311,741	d	180,245	583,180	275,743	549,375
Additional paid-in capital	1,365,987	849,136	860,840	d	1,741,351	1,365,959	2,303,641	946,119
Retained earnings [26]	9,401,796	4,738,000	6,200,850	d	12,752,258	12,202,658	5,357,072	12,803,869
Less: Cost of treasury stock	797,066	218,501	765,273	d	447,940	490,823	243,570	2,806,492
Income from trade or business:								
Total receipts	**40,789,501**	**28,628,985**	**34,000,213**	**d**	**41,491,140**	**54,637,424**	**25,677,950**	**50,440,561**
Business receipts	40,333,938	28,281,611	33,860,547	d	40,959,479	54,283,420	25,269,694	49,755,712
Interest on Government obligations, total	2,012	2,392	2,858	d	2,100	6,578	2,351	5,063
Net gain, noncapital assets	96,564	35,038	32,935	d	105,525	107,255	70,176	67,141
Other receipts	356,987	309,944	103,873	d	424,036	240,171	335,730	612,646
Total deductions	**38,319,320**	**27,010,406**	**32,000,326**	**d**	**37,906,663**	**50,581,797**	**24,027,679**	**47,935,940**
Cost of goods sold	29,361,299	20,973,690	21,202,986	d	26,482,543	38,531,092	16,915,995	40,135,562
Compensation of officers	600,016	503,342	1,193,373	d	1,226,969	1,113,493	739,161	857,293
Salaries and wages	2,762,423	1,695,300	3,432,042	d	3,532,267	3,228,938	1,675,200	2,222,739
Repairs	346,969	85,235	279,030	d	209,580	247,329	166,471	174,187
Bad debts	44,534	17,918	42,361	d	39,456	105,865	43,901	55,230
Rent paid on business property	471,938	604,437	1,098,415	d	473,360	909,433	504,908	520,964
Taxes paid	742,845	429,788	773,805	d	655,657	869,583	595,824	515,018
Interest paid	237,566	280,545	171,200	d	220,624	295,654	204,322	275,431
Amortization	44,967	40,259	69,649	d	73,860	63,870	52,736	30,099
Depreciation	737,840	620,697	734,192	d	710,645	1,237,889	795,467	867,109
Depletion	122,457	20,158	-	d	21,556	-	36,047	50,270
Advertising	173,985	56,178	215,893	d	387,755	210,190	117,097	53,493
Pension, profit sharing, stock, annuity	109,937	128,828	80,314	d	295,336	237,553	144,405	205,885
Employee benefit programs	472,206	421,239	409,452	d	432,931	726,359	456,772	472,530
Net loss, noncapital assets	*195	242	3,921	d	11,110	1,010	*1,293	4,475
Other deductions	2,090,144	1,132,548	2,293,694	d	3,133,014	2,803,540	1,578,078	1,495,655
Total receipts less total deductions	**2,470,181**	**1,618,580**	**1,999,887**	**d**	**3,584,476**	**4,055,626**	**1,650,271**	**2,504,621**
Net income (less deficit) from a trade or business	**2,468,169**	**1,616,188**	**1,997,029**	**d**	**3,582,376**	**4,049,048**	**1,647,921**	**2,499,559**
Net income	2,828,016	1,849,206	2,238,404	d	3,805,869	4,285,956	1,897,550	2,684,656
Deficit	359,847	233,017	241,376	d	223,493	236,908	249,630	185,097
Total income tax [12]	**15**	**65**	***230**	**d**	***1,572**	***194**	***1,786**	***4,808**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**31,192**	**11,218**	**6,629**	**4,179**	**6,382**	**9,115**	**20,092**	**652,750**
Number of shareholders	**60,500**	**26,405**	**15,895**	**9,766**	**12,448**	**15,981**	**38,298**	**1,080,314**
Total assets	**67,916,670**	**33,351,381**	**22,902,117**	**21,315,746**	**25,533,016**	**9,499,616**	**28,869,843**	**812,427,876**
Cash	10,935,456	6,264,946	4,167,605	2,683,928	2,853,337	1,292,230	3,782,009	90,044,182
Notes and accounts receivable	15,507,794	7,029,765	5,624,897	3,796,611	5,413,492	2,228,205	6,580,928	157,383,941
Less: Allowance for bad debts	191,122	117,742	122,900	58,812	83,267	53,646	147,870	2,247,125
Inventories	13,859,802	8,227,285	4,835,440	4,370,229	7,152,021	2,154,451	7,177,623	298,572,421
Investments in Government obligations	*108,836	-	1,983	*1,700	-	246,133	*28,252	137,244
Tax-exempt securities	172,030	*64,078	7,379	*4,356	-	*5	155,103	1,195,701
Other current assets	2,725,036	1,557,844	834,373	629,463	1,077,736	492,859	1,222,127	33,472,067
Loans to shareholders	624,978	356,463	331,310	196,294	342,015	81,531	337,706	8,821,706
Mortgage and real estate loans	53,425	-	*4,141	*121,850	*1,740	-	*36,218	1,212,330
Other investments	5,196,426	2,529,063	2,947,266	3,731,760	2,227,983	427,122	2,593,504	56,656,555
Depreciable assets	57,986,266	19,168,607	9,776,063	8,771,340	14,435,800	7,492,911	14,942,358	280,992,021
Less: Accumulated depreciation	42,121,695	13,425,720	7,135,094	5,652,502	9,275,838	5,482,527	10,512,317	173,394,172
Depletable assets	1,742	-	-	35,523	-	-	-	357,741
Less: Accumulated depletion	7	-	-	2,147	-	-	-	147,585
Land	729,952	334,357	248,651	280,353	279,572	207,590	314,614	18,521,465
Intangible assets (amortizable)	1,720,640	1,053,314	1,532,198	1,051,885	833,259	561,008	2,472,191	40,756,927
Less: Accumulated amortization	660,200	372,633	532,486	328,618	453,780	286,771	629,435	12,819,845
Other assets	1,267,310	681,751	381,291	1,682,533	728,945	138,515	516,833	12,912,303
Total liabilities	**67,916,670**	**33,351,381**	**22,902,117**	**21,315,746**	**25,533,016**	**9,499,616**	**28,869,843**	**812,427,876**
Accounts payable	7,221,437	3,112,521	2,606,072	2,095,788	3,389,707	1,238,844	3,179,896	136,187,667
Mortgages, notes, and bonds under one year	3,690,074	1,752,132	824,498	991,702	1,947,856	583,840	2,321,785	139,459,330
Other current liabilities	5,278,097	4,305,722	2,541,278	1,610,253	2,803,099	1,055,076	2,970,543	63,381,108
Loans from shareholders	3,951,563	1,284,847	2,112,873	756,857	1,914,868	241,552	1,460,163	55,402,998
Mortgages, notes, bonds, one year or more	8,751,427	3,710,640	1,676,345	3,303,649	4,048,863	1,346,267	3,345,098	111,499,037
Other liabilities	1,431,296	1,101,895	635,871	1,881,312	904,000	255,038	679,748	20,230,107
Capital stock	1,141,962	482,022	262,838	447,822	493,476	364,534	1,363,641	20,310,446
Additional paid-in capital	2,944,264	2,492,631	1,859,556	613,244	1,745,055	682,891	1,502,479	58,897,179
Retained earnings [26]	36,617,809	15,680,908	11,386,360	10,560,924	8,693,601	4,004,184	13,445,893	221,634,352
Less: Cost of treasury stock	3,111,259	571,936	1,003,574	945,806	407,508	272,612	1,399,403	14,574,349
Income from trade or business:								
Total receipts	**123,744,937**	**56,074,719**	**39,322,161**	**29,218,865**	**47,556,677**	**24,219,032**	**53,534,536**	**2,804,793,852**
Business receipts	122,287,256	55,470,879	38,783,247	29,019,802	46,850,859	23,779,237	52,870,215	2,772,130,797
Interest on Government obligations, total	9,838	7,837	3,038	2,996	3,729	*1,184	5,134	129,574
Net gain, noncapital assets	305,165	145,424	8,057	97,544	135,135	35,212	104,586	2,527,529
Other receipts	1,142,678	450,579	527,819	98,524	566,955	403,398	554,600	30,005,953
Total deductions	**113,279,537**	**50,502,721**	**35,853,953**	**26,527,827**	**44,325,637**	**22,822,270**	**48,864,247**	**2,727,583,320**
Cost of goods sold	82,495,921	34,748,283	23,776,452	18,132,643	34,335,372	16,761,903	31,870,556	2,259,078,799
Compensation of officers	3,759,644	1,620,928	1,583,818	778,169	976,709	518,316	1,710,551	39,898,440
Salaries and wages	8,079,515	5,033,410	4,286,187	2,899,068	3,018,431	1,736,936	5,841,136	163,321,884
Repairs	610,807	275,154	159,294	88,129	176,789	100,930	262,125	9,049,410
Bad debts	197,099	87,008	38,201	15,956	31,787	28,450	114,133	2,636,287
Rent paid on business property	2,212,117	931,110	745,456	394,034	699,525	434,996	1,004,661	40,111,415
Taxes paid	2,617,586	1,111,128	816,869	533,406	882,989	507,266	985,295	31,901,827
Interest paid	563,225	248,324	140,930	191,648	314,115	98,782	267,443	9,225,059
Amortization	112,394	65,736	65,870	73,414	54,948	42,183	116,310	2,471,187
Depreciation	2,666,932	903,008	398,060	365,240	985,903	242,042	805,648	16,934,171
Depletion	-	-	-	-	-	-	-	*4,508
Advertising	509,171	347,933	255,454	264,579	201,675	213,566	576,477	19,003,798
Pension, profit sharing, stock, annuity	780,696	355,997	213,637	209,419	181,904	76,750	200,964	4,528,255
Employee benefit programs	2,309,008	1,008,699	643,550	563,098	647,842	363,669	649,877	13,135,349
Net loss, noncapital assets	12,070	10,432	14,885	3,178	6,466	*381	14,440	435,255
Other deductions	6,353,351	3,755,573	2,715,289	2,015,847	1,811,181	1,696,100	4,444,630	115,847,677
Total receipts less total deductions	**10,465,400**	**5,571,998**	**3,468,208**	**2,691,039**	**3,231,040**	**1,396,762**	**4,670,289**	**77,210,532**
Net income (less deficit) from a trade or business	**10,455,562**	**5,564,161**	**3,465,170**	**2,688,042**	**3,227,311**	**1,395,578**	**4,665,155**	**77,080,959**
Net income	11,384,168	5,927,026	3,951,124	2,879,452	3,609,762	1,514,413	5,147,670	89,104,298
Deficit	928,606	362,865	485,953	191,409	382,451	118,835	482,516	12,023,340
Total income tax [12]	**3,401**	**1,752**	***1,049**	**3,591**	**269**	***10**	***2,688**	**30,538**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**245,309**	**158,133**	**76,373**	**10,803**	**407,440**	**59,286**	**19,371**	**14,146**	**24,348**
Number of shareholders	**428,702**	**272,685**	**143,011**	**13,007**	**651,613**	**95,626**	**30,423**	**20,761**	**43,463**
Total assets	**414,232,822**	**234,450,543**	**178,837,589**	**944,690**	**398,195,054**	**177,410,851**	**14,056,983**	**7,680,318**	**36,407,602**
Cash	44,069,386	25,646,264	18,153,507	269,615	45,974,796	18,374,346	1,757,348	839,432	3,869,323
Notes and accounts receivable	110,228,154	61,355,793	48,789,256	*83,105	47,155,787	21,691,000	2,243,373	2,692,421	4,929,928
Less: Allowance for bad debts	1,662,394	1,010,497	651,897	-	584,731	177,952	40,907	7,084	89,701
Inventories	133,004,633	86,569,366	46,434,468	*799	165,567,788	100,834,464	5,014,941	1,873,244	13,033,710
Investments in Government obligations	70,088	*41,376	*28,712	-	*67,155	66,169	-	-	-
Tax-exempt securities	1,126,252	852,529	273,723	-	69,449	7,077	*21	-	3,997
Other current assets	20,342,380	9,709,379	10,612,368	20,633	13,129,687	4,000,956	532,986	330,187	741,956
Loans to shareholders	3,991,355	2,089,252	1,861,543	*40,559	4,830,352	1,828,558	308,982	306,235	182,787
Mortgage and real estate loans	700,162	417,994	282,168	-	512,168	*43,839	*7,486	12,085	*89,944
Other investments	27,424,905	13,840,144	13,330,037	254,724	29,231,650	4,844,827	807,773	375,822	4,247,642
Depreciable assets	123,063,633	67,612,990	55,053,176	397,468	157,928,388	36,489,058	6,717,570	2,564,387	19,300,036
Less: Accumulated depreciation	77,591,616	42,762,134	34,619,754	209,727	95,802,556	20,624,523	4,109,019	1,745,259	12,945,765
Depletable assets	348,746	113,969	*234,778	-	*8,995	563	-	-	*5,669
Less: Accumulated depletion	145,327	*69,459	*75,868	-	*2,259	487	-	-	*1,593
Land	5,329,986	2,660,765	2,657,185	*12,035	13,191,479	2,829,952	410,383	169,558	2,244,530
Intangible assets (amortizable)	20,876,639	6,944,704	13,869,534	*62,401	19,880,288	6,267,239	459,107	237,770	457,179
Less: Accumulated amortization	5,169,081	2,340,704	2,809,165	*19,212	7,650,764	1,575,370	202,667	58,831	225,113
Other assets	8,224,921	2,778,811	5,413,820	*32,290	4,687,382	2,511,134	149,608	90,351	563,072
Total liabilities	**414,232,822**	**234,450,543**	**178,837,589**	**944,690**	**398,195,054**	**177,410,851**	**14,056,983**	**7,680,318**	**36,407,602**
Accounts payable	92,329,587	49,960,739	42,217,621	151,227	43,858,080	10,836,267	1,991,053	2,624,283	4,704,849
Mortgages, notes, and bonds under one year	44,267,784	27,212,450	17,011,263	*44,070	95,191,546	83,617,183	919,537	560,565	2,545,372
Other current liabilities	32,675,066	19,434,668	13,173,130	67,268	30,706,042	12,290,255	2,419,205	765,562	2,846,871
Loans from shareholders	23,210,722	14,076,265	9,029,895	104,562	32,192,276	12,057,169	1,426,971	582,831	2,534,595
Mortgages, notes, bonds, one year or more	55,184,498	28,168,275	26,912,314	*103,909	56,314,540	17,848,745	2,085,035	729,908	5,929,496
Other liabilities	8,058,678	3,222,109	4,824,218	*12,351	12,171,429	2,830,701	450,937	255,056	193,401
Capital stock	7,124,946	4,500,827	2,590,511	33,608	13,185,500	6,014,298	330,289	94,004	1,071,086
Additional paid-in capital	22,616,268	13,610,754	8,968,563	*36,951	36,280,911	12,388,353	1,614,509	339,952	2,295,540
Retained earnings [26]	136,904,560	79,125,566	57,320,079	458,915	84,729,792	21,021,973	2,981,702	1,755,644	15,054,060
Less: Cost of treasury stock	8,139,286	4,861,109	3,210,004	*68,173	6,435,062	1,494,093	162,255	*27,485	767,669
Income from trade or business:									
Total receipts	**1,412,998,718**	**633,375,592**	**776,846,771**	**2,776,355**	**1,391,795,134**	**598,127,675**	**38,287,719**	**26,572,086**	**84,211,333**
Business receipts	1,402,773,321	627,922,972	772,159,174	2,691,175	1,369,357,476	584,470,879	37,772,248	26,378,123	83,585,763
Interest on Government obligations, total	63,724	40,665	23,060	-	65,850	4,944	2,647	*1,506	*38,449
Net gain, noncapital assets	1,508,872	1,072,930	434,609	*1,333	1,018,657	433,082	11,502	11,864	101,962
Other receipts	8,652,800	4,339,026	4,229,928	83,846	21,353,152	13,218,771	501,323	180,594	485,160
Total deductions	**1,368,148,485**	**606,865,057**	**759,133,228**	**2,150,199**	**1,359,434,835**	**588,054,138**	**36,593,808**	**26,068,408**	**80,338,371**
Cost of goods sold	1,155,284,328	484,965,528	670,278,696	*40,104	1,103,794,471	506,783,423	22,446,393	20,360,351	58,655,403
Compensation of officers	21,351,833	13,093,333	7,711,975	546,524	18,546,607	4,591,140	1,075,922	481,298	1,658,380
Salaries and wages	74,387,788	43,518,862	30,167,184	701,742	88,934,096	30,789,549	4,617,073	2,449,903	8,252,480
Repairs	3,878,937	2,054,830	1,814,215	9,892	5,170,473	1,210,504	255,874	57,648	565,574
Bad debts	1,668,223	1,039,397	626,124	*2,702	968,064	306,170	56,859	27,417	181,075
Rent paid on business property	14,644,612	8,712,723	5,807,803	124,085	25,466,804	6,750,968	1,851,423	452,817	1,709,116
Taxes paid	14,419,082	6,783,242	7,558,492	77,347	17,482,745	5,329,314	767,670	357,048	1,633,631
Interest paid	4,281,485	2,548,280	1,724,282	8,923	4,943,573	2,330,831	144,393	93,069	420,315
Amortization	1,238,401	444,128	789,631	*4,642	1,232,786	394,743	29,742	20,378	34,200
Depreciation	8,191,111	5,203,531	2,970,170	17,409	8,743,060	2,697,197	296,118	116,218	863,622
Depletion	*1,530	*1,530	-	-	*2,978	8	-	-	*2,970
Advertising	5,452,997	3,047,823	2,394,244	10,930	13,550,801	5,998,422	1,337,479	216,770	917,269
Pension, profit sharing, stock, annuity	3,030,351	1,821,283	1,171,320	37,748	1,497,904	316,800	59,589	31,841	123,853
Employee benefit programs	6,680,768	4,133,732	2,498,029	49,007	6,454,581	2,441,691	266,402	107,715	590,335
Net loss, noncapital assets	53,378	39,216	14,162	-	381,877	290,341	4,956	*12,513	*887
Other deductions	53,583,662	29,457,621	23,606,899	519,142	62,264,015	17,823,037	3,383,915	1,283,423	4,729,262
Total receipts less total deductions	**44,850,234**	**26,510,535**	**17,713,543**	**626,156**	**32,360,299**	**10,073,537**	**1,693,911**	**503,679**	**3,872,962**
Net income (less deficit) from a trade or business	**44,786,509**	**26,469,870**	**17,690,483**	**626,156**	**32,294,449**	**10,068,594**	**1,691,264**	**502,173**	**3,834,513**
Net income	50,182,176	29,505,101	20,028,551	648,524	38,922,122	11,737,726	1,943,050	730,078	4,272,222
Deficit	5,395,667	3,035,231	2,338,068	*22,368	6,627,673	1,669,133	251,786	227,905	437,709
Total income tax [12]	**20,331**	**16,653**	**3,678**	**-**	**10,207**	**7,028**	**-**	**-**	***388**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**66,911**	**32,434**	**37,060**	**32,870**	**17,496**	**7,005**	**50,465**	**46,048**	**-**
Number of shareholders	**112,742**	**53,864**	**61,327**	**48,735**	**33,410**	**9,263**	**78,594**	**63,405**	**-**
Total assets	**39,773,156**	**14,396,220**	**36,119,958**	**12,969,363**	**13,523,489**	**3,628,708**	**17,066,328**	**25,162,078**	**-**
Cash	5,042,557	3,176,549	3,528,852	1,886,228	1,559,265	370,284	2,127,449	3,443,163	-
Notes and accounts receivable	2,186,616	2,424,202	2,865,027	442,453	729,268	362,708	2,483,544	4,105,249	-
Less: Allowance for bad debts	7,576	59,759	25,842	*5,950	9,373	*3,910	80,047	76,630	-
Inventories	10,140,936	4,528,311	4,209,965	7,067,371	6,118,264	1,484,954	6,718,478	4,543,151	-
Investments in Government obligations	-	-	*987	-	-	-	-	-	-
Tax-exempt securities	*27,534	*11,513	-	16,716	-	-	-	*2,592	-
Other current assets	1,074,808	572,867	1,243,688	830,097	412,999	141,840	799,298	2,448,004	-
Loans to shareholders	386,715	331,466	438,121	138,741	*129,869	*237	341,107	437,531	-
Mortgage and real estate loans	*6,997	-	121,032	-	*4,025	-	*217,357	*9,403	-
Other investments	4,461,321	510,464	2,279,291	671,441	1,030,233	378,377	1,060,173	8,564,285	-
Depreciable assets	28,575,672	4,263,428	30,649,511	4,756,220	6,245,872	2,071,887	7,788,466	8,506,282	-
Less: Accumulated depreciation	17,731,074	2,743,421	16,708,850	3,215,524	3,514,271	1,324,009	5,440,952	5,699,889	-
Depletable assets	-	*2,695	-	-	*68	-	-	-	-
Less: Accumulated depletion	-	*112	-	-	*68	-	-	-	-
Land	1,372,627	88,549	5,227,098	61,802	266,141	53,070	307,534	160,235	-
Intangible assets (amortizable)	4,673,952	1,570,071	3,018,928	309,132	534,135	33,939	1,114,426	1,204,411	-
Less: Accumulated amortization	2,116,131	646,735	1,398,209	138,552	171,750	12,599	602,910	501,897	-
Other assets	1,678,202	366,133	670,358	149,188	188,813	71,931	232,405	-1,983,813	-
Total liabilities	**39,773,156**	**14,396,220**	**36,119,958**	**12,969,363**	**13,523,489**	**3,628,708**	**17,066,328**	**25,162,078**	**-**
Accounts payable	5,531,366	3,122,172	4,341,433	2,572,734	2,039,018	575,334	2,412,887	3,106,684	-
Mortgages, notes, and bonds under one year	1,427,956	761,527	1,052,329	771,608	635,379	282,842	1,183,733	1,433,515	-
Other current liabilities	2,893,655	856,693	1,758,927	1,142,572	1,248,295	313,528	1,846,028	2,324,451	-
Loans from shareholders	4,357,518	1,325,370	2,813,076	1,745,936	1,258,613	286,201	2,700,327	1,103,668	-
Mortgages, notes, bonds, one year or more	6,833,219	1,864,391	11,969,679	1,004,759	2,896,640	342,460	2,869,048	1,941,158	-
Other liabilities	5,361,063	350,634	801,475	296,079	401,949	120,689	449,022	660,426	-
Capital stock	2,178,455	514,637	1,202,226	478,795	236,900	72,409	708,152	284,251	-
Additional paid-in capital	3,450,321	1,246,224	6,667,733	1,032,508	871,418	175,414	4,002,405	2,196,536	-
Retained earnings [26]	9,634,259	4,727,523	5,794,884	4,048,042	4,004,178	1,588,868	1,198,800	12,919,860	-
Less: Cost of treasury stock	1,894,657	372,948	281,803	123,671	*68,900	*129,036	304,073	808,471	-
Income from trade or business:									
Total receipts	**159,034,443**	**61,745,169**	**240,202,611**	**29,815,410**	**30,606,960**	**11,052,723**	**51,739,787**	**60,399,216**	**-**
Business receipts	156,681,422	61,359,759	238,245,863	29,485,972	30,103,879	10,883,083	50,893,422	59,497,063	-
Interest on Government obligations, total	11,905	*116	1,984	*319	*288	*1,488	*1,269	934	-
Net gain, noncapital assets	213,643	45,278	112,769	*11,072	18,412	18,597	17,091	23,385	-
Other receipts	2,127,474	340,016	1,841,996	318,046	484,380	149,554	828,005	877,834	-
Total deductions	**155,628,185**	**59,065,325**	**238,142,557**	**28,473,641**	**28,798,619**	**10,614,019**	**50,258,548**	**57,399,216**	**-**
Cost of goods sold	116,778,691	44,361,009	216,405,671	16,560,735	19,170,073	7,584,096	34,357,326	40,331,300	-
Compensation of officers	1,834,663	1,809,954	1,008,530	1,047,787	606,377	150,427	1,785,639	2,496,490	-
Salaries and wages	13,705,516	5,097,850	6,006,054	3,513,266	3,256,481	1,079,251	4,956,955	5,209,717	-
Repairs	1,235,322	171,102	825,390	181,359	176,042	58,541	249,001	184,116	-
Bad debts	40,353	29,288	88,089	32,449	16,488	4,541	24,623	160,712	-
Rent paid on business property	4,373,589	1,273,090	2,312,991	2,364,214	1,284,237	333,559	1,982,463	778,336	-
Taxes paid	2,692,385	875,036	2,399,206	807,967	674,690	185,496	971,493	788,810	-
Interest paid	449,498	138,238	596,597	116,223	161,151	31,757	292,270	169,232	-
Amortization	290,370	100,616	195,479	22,290	23,259	3,154	44,140	74,416	-
Depreciation	1,447,910	268,806	1,663,866	219,700	334,436	100,444	288,039	446,704	-
Depletion	-	-	-	-	-	-	-	-	-
Advertising	1,165,339	479,183	203,893	613,840	597,474	184,300	545,461	1,291,372	-
Pension, profit sharing, stock, annuity	369,290	158,704	59,011	74,399	27,273	28,445	88,380	160,319	-
Employee benefit programs	1,370,269	262,560	267,594	136,507	171,926	62,288	225,519	551,776	-
Net loss, noncapital assets	5,166	49,877	2,303	3,269	*2,616	750	7,930	1,268	-
Other deductions	9,869,822	3,990,013	6,107,882	2,779,636	2,296,097	806,969	4,439,310	4,754,648	-
Total receipts less total deductions	**3,406,259**	**2,679,844**	**2,060,054**	**1,341,770**	**1,808,341**	**438,704**	**1,481,239**	**3,000,000**	**-**
Net income (less deficit) from a trade or business	**3,394,354**	**2,679,728**	**2,058,070**	**1,341,450**	**1,808,053**	**437,215**	**1,479,969**	**2,999,065**	**-**
Net income	4,393,120	3,111,055	2,683,244	1,789,969	1,977,726	479,204	2,180,848	3,623,881	-
Deficit	998,766	431,327	625,174	448,518	169,673	*41,989	700,878	624,815	-
Total income tax [12]	**559**	**3**	**-**	**-**	**-**	**-**	**577**	**1,652**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**152,086**	**8,442**	**89,853**	**22,409**	**d**	**28,782**	**d**
Number of shareholders	**221,054**	**11,621**	**130,000**	**29,658**	**d**	**42,794**	**d**
Total assets	**98,301,743**	**23,732,169**	**41,610,858**	**9,512,475**	**d**	**14,981,304**	**d**
Cash	10,111,312	1,940,842	4,517,016	634,034	d	2,085,438	d
Notes and accounts receivable	18,341,533	2,572,829	9,041,036	1,298,251	d	4,003,168	d
Less: Allowance for bad debts	231,748	28,397	144,622	*5,111	d	45,655	d
Inventories	1,977,786	447,371	592,173	24,238	d	459,487	d
Investments in Government obligations	*16,936	-	6,661	-	d	*10,276	d
Tax-exempt securities	*55,736	15,268	*27,962	-	d	*12,506	d
Other current assets	5,292,234	982,139	2,460,601	634,430	d	947,111	d
Loans to shareholders	3,626,203	139,059	965,207	1,451,389	d	707,211	d
Mortgage and real estate loans	*60,615	*5,024	*48,086	461	d	*1,342	d
Other investments	10,021,400	3,223,558	3,267,708	929,109	d	1,173,726	d
Depreciable assets	105,521,365	24,934,351	53,231,695	6,427,238	d	13,837,702	d
Less: Accumulated depreciation	63,552,976	11,944,742	34,602,828	3,375,222	d	9,488,938	d
Depletable assets	*9,473	-	*7,538	-	d	1,935	d
Less: Accumulated depletion	*2,094	-	*2,094	-	d	-	d
Land	1,859,922	326,607	850,959	*77,562	d	253,580	d
Intangible assets (amortizable)	3,188,809	195,629	1,148,099	1,174,455	d	571,147	d
Less: Accumulated amortization	1,237,956	89,867	413,294	497,190	d	177,822	d
Other assets	3,243,193	1,012,499	608,955	738,833	d	629,090	d
Total liabilities	**98,301,743**	**23,732,169**	**41,610,858**	**9,512,475**	**d**	**14,981,304**	**d**
Accounts payable	9,006,460	1,317,314	3,491,777	298,120	d	2,607,874	d
Mortgages, notes, and bonds under one year	8,054,381	1,116,367	4,521,020	750,574	d	1,208,183	d
Other current liabilities	6,269,387	1,223,926	2,932,280	496,551	d	1,086,203	d
Loans from shareholders	6,742,628	1,068,946	2,805,438	403,546	d	1,638,885	d
Mortgages, notes, bonds, one year or more	30,511,339	6,370,359	13,601,662	5,167,914	d	3,241,289	d
Other liabilities	2,304,144	850,511	804,851	61,615	d	384,375	d
Capital stock	1,566,281	339,054	778,270	156,955	d	173,452	d
Additional paid-in capital	19,004,811	13,761,679	1,962,081	337,351	d	1,832,951	d
Retained earnings [26]	16,525,497	-2,037,847	11,371,850	2,140,913	d	3,147,649	d
Less: Cost of treasury stock	1,683,184	278,141	658,370	*301,065	d	339,558	d
Income from trade or business:							
Total receipts	**235,420,786**	**21,320,875**	**138,786,561**	**14,070,601**	**d**	**50,223,021**	**d**
Business receipts	230,996,975	20,201,603	136,649,817	13,798,554	d	49,722,257	d
Interest on Government obligations, total	10,096	*2,828	5,465	*9	d	*1,174	d
Net gain, noncapital assets	1,890,418	456,634	1,030,470	125,445	d	219,818	d
Other receipts	2,523,297	659,810	1,100,809	146,593	d	279,772	d
Total deductions	**226,647,149**	**20,504,130**	**134,186,502**	**13,398,667**	**d**	**47,826,284**	**d**
Cost of goods sold	97,255,067	7,136,545	50,717,863	4,427,813	d	30,155,114	d
Compensation of officers	8,856,749	313,226	6,373,349	430,401	d	1,548,870	d
Salaries and wages	28,556,393	2,836,337	16,284,311	2,769,550	d	4,730,907	d
Repairs	5,316,737	727,368	3,487,767	311,858	d	601,457	d
Bad debts	198,648	20,486	108,528	10,710	d	42,717	d
Rent paid on business property	10,135,971	1,225,939	6,248,273	686,845	d	1,321,428	d
Taxes paid	6,094,561	412,710	3,744,899	589,785	d	1,003,637	d
Interest paid	1,724,566	279,561	829,098	223,878	d	266,699	d
Amortization	207,667	29,272	79,876	54,423	d	32,422	d
Depreciation	9,736,204	1,747,506	5,948,851	690,785	d	972,859	d
Depletion	*3,772	-	*3,772	-	d	-	d
Advertising	553,965	50,138	324,336	60,950	d	102,295	d
Pension, profit sharing, stock, annuity	672,251	66,837	292,080	111,485	d	142,681	d
Employee benefit programs	3,336,807	601,132	1,865,391	245,308	d	421,536	d
Net loss, noncapital assets	12,117	*7,112	*1,635	*1,461	d	*1,227	d
Other deductions	53,985,675	5,049,962	37,876,474	2,783,415	d	6,482,435	d
Total receipts less total deductions	**8,773,637**	**816,744**	**4,600,059**	**671,933**	**d**	**2,396,736**	**d**
Net income (less deficit) from a trade or business	**8,763,540**	**813,916**	**4,594,594**	**671,925**	**d**	**2,395,562**	**d**
Net income	11,967,011	1,711,584	6,206,460	782,316	d	2,724,922	d
Deficit	3,203,470	897,668	1,611,866	110,392	d	329,360	d
Total income tax [12]	**1,522**	***1,059**	**270**	**-**	**d**	**123**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**78,467**	**20,306**	**25,727**	**4,603**	**8,796**	**7,538**	**11,497**
Number of shareholders	**126,227**	**36,345**	**34,499**	**9,896**	**14,929**	**11,422**	**19,136**
Total assets	**56,997,529**	**25,030,629**	**10,102,677**	**7,709,803**	**8,162,172**	**2,389,092**	**3,603,156**
Cash	9,429,631	3,358,236	2,162,154	892,708	1,184,749	619,008	1,212,775
Notes and accounts receivable	7,972,319	3,919,764	552,218	783,857	1,169,500	522,009	1,024,971
Less: Allowance for bad debts	252,896	93,697	*67,407	20,350	41,076	1,879	*28,487
Inventories	1,347,036	642,868	252,344	*12,931	420,427	7,036	*11,430
Investments in Government obligations	*158,944	*157,418	-	-	*1,526	-	-
Tax-exempt securities	*1,030,098	676,430	*278,511	65,398	*8,163	-	1,597
Other current assets	3,425,047	1,017,537	503,215	428,527	973,208	158,336	344,223
Loans to shareholders	1,331,932	491,840	279,995	165,192	220,777	*17,047	*157,081
Mortgage and real estate loans	*95,258	*35,259	-	1,246	666	-	*58,087
Other investments	15,917,193	9,689,462	1,938,726	2,086,971	992,418	738,723	470,892
Depreciable assets	29,417,949	9,275,765	7,500,997	3,618,354	6,992,764	788,950	1,241,120
Less: Accumulated depreciation	20,255,867	6,752,150	4,526,185	2,544,472	4,852,398	589,342	991,321
Depletable assets	266,672	-	266,672	-	-	-	-
Less: Accumulated depletion	116,640	-	116,640	-	-	-	-
Land	1,022,510	423,558	357,898	163,567	56,499	*3,987	*17,001
Intangible assets (amortizable)	8,030,983	3,853,350	500,637	2,519,416	965,087	132,007	60,486
Less: Accumulated amortization	3,696,447	2,132,843	273,208	791,843	422,340	50,719	25,493
Other assets	1,873,807	467,831	492,748	328,299	492,203	43,930	48,795
Total liabilities	**56,997,529**	**25,030,629**	**10,102,677**	**7,709,803**	**8,162,172**	**2,389,092**	**3,603,156**
Accounts payable	4,150,763	1,454,093	291,938	149,095	1,385,634	346,358	523,645
Mortgages, notes, and bonds under one year	3,192,390	1,610,961	425,809	540,524	421,919	83,004	*110,173
Other current liabilities	8,712,291	5,241,665	1,257,877	383,641	1,026,236	297,176	505,695
Loans from shareholders	10,105,871	2,306,986	4,820,180	1,036,297	1,473,841	*333,569	134,998
Mortgages, notes, bonds, one year or more	7,923,904	1,919,164	1,600,692	2,256,519	1,848,406	144,995	*154,127
Other liabilities	4,720,536	4,177,420	119,121	-123,195	205,326	*34,028	*307,836
Capital stock	1,922,550	540,371	76,751	376,140	551,599	19,861	357,830
Additional paid-in capital	13,385,755	1,424,329	3,845,729	1,260,286	5,477,654	925,947	451,809
Retained earnings [26]	4,541,598	7,541,853	-2,248,924	2,002,327	-4,086,265	213,145	1,119,461
Less: Cost of treasury stock	1,658,128	1,186,213	*86,496	171,832	142,177	*8,991	*62,419
Income from trade or business:							
Total receipts	**86,746,442**	**30,291,816**	**13,687,349**	**4,877,190**	**19,519,410**	**5,038,213**	**13,332,464**
Business receipts	85,254,405	29,630,793	13,498,715	4,803,527	19,220,564	4,922,044	13,178,762
Interest on Government obligations, total	36,108	30,131	*946	*3,628	*1,226	14	*163
Net gain, noncapital assets	150,231	102,334	20,800	4,698	22,227	10	161
Other receipts	1,305,699	528,557	166,888	65,337	275,393	116,145	153,378
Total deductions	**79,461,830**	**27,610,093**	**12,500,499**	**4,484,994**	**18,367,300**	**4,249,803**	**12,249,142**
Cost of goods sold	33,492,428	10,286,659	3,295,134	498,081	10,727,772	1,459,160	7,225,622
Compensation of officers	5,763,290	1,785,410	1,974,268	250,815	563,975	347,415	841,408
Salaries and wages	14,589,465	6,590,570	1,450,389	1,502,310	2,728,641	736,629	1,580,926
Repairs	517,451	209,235	110,139	40,129	122,084	20,866	14,998
Bad debts	205,342	101,895	46,385	18,027	30,499	*2,083	*6,454
Rent paid on business property	2,265,889	596,224	895,052	134,717	382,358	109,940	147,598
Taxes paid	2,136,360	823,471	335,896	251,616	368,454	109,248	247,674
Interest paid	697,891	244,377	137,045	121,057	151,354	10,289	33,770
Amortization	755,413	263,289	224,870	172,827	79,661	5,893	8,873
Depreciation	1,384,291	384,798	339,974	184,303	388,288	59,570	27,357
Depletion	-	-	-	-	-	-	-
Advertising	1,351,514	381,512	155,117	63,820	267,843	208,599	274,623
Pension, profit sharing, stock, annuity	601,172	302,831	124,177	46,029	38,422	28,063	61,650
Employee benefit programs	1,216,764	610,911	134,005	99,852	150,921	60,487	160,589
Net loss, noncapital assets	4,747	1,194	*3,277	*40	*169	3	*64
Other deductions	14,479,814	5,027,716	3,274,772	1,101,372	2,366,859	1,091,559	1,617,537
Total receipts less total deductions	**7,284,612**	**2,681,723**	**1,186,850**	**392,196**	**1,152,110**	**788,410**	**1,083,322**
Net income (less deficit) from a trade or business	**7,248,504**	**2,651,592**	**1,185,904**	**388,568**	**1,150,885**	**788,396**	**1,083,159**
Net income	9,357,898	3,443,756	1,875,686	533,744	1,353,376	821,313	1,330,023
Deficit	2,109,394	792,165	689,781	145,176	202,492	*32,917	246,864
Total income tax [12]	***1,559**	***292**	**459**	**775**	***34**	-	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**162,832**	**27,865**	**43,533**	**89,100**	**2,333**	**461,284**	**432,186**	**d**	**d**
Number of shareholders	**271,311**	**59,695**	**70,033**	**132,889**	**8,693**	**891,077**	**842,286**	**d**	**d**
Total assets	**397,393,300**	**167,519,494**	**191,432,433**	**29,561,499**	**8,879,874**	**358,376,749**	**322,276,934**	**d**	**d**
Cash	87,246,586	15,742,603	62,006,128	9,095,250	402,605	31,620,961	28,171,977	d	d
Notes and accounts receivable	101,524,563	58,785,105	36,320,398	6,328,107	*90,954	19,105,175	15,196,106	d	d
Less: Allowance for bad debts	1,971,604	1,852,329	78,708	40,545	22	364,974	244,608	d	d
Inventories	195,686	181,048	14,638	-	-	2,983,180	*282,437	d	d
Investments in Government obligations	9,043,728	8,144,345	830,978	*824	*67,581	189,550	189,550	d	d
Tax-exempt securities	4,614,786	3,639,545	609,281	*140,562	225,398	532,049	527,299	d	d
Other current assets	20,021,299	8,846,963	8,090,106	1,074,153	2,010,078	26,472,288	24,322,682	d	d
Loans to shareholders	2,749,664	217,447	1,019,657	731,032	*781,530	10,854,762	9,915,342	d	d
Mortgage and real estate loans	49,292,681	46,354,349	2,380,635	*146,693	*411,005	7,019,661	6,970,999	d	d
Other investments	94,790,336	16,429,642	69,586,550	4,083,192	4,690,953	57,171,754	53,983,036	d	d
Depreciable assets	26,403,505	6,886,430	12,307,962	7,164,962	44,151	256,411,608	209,318,565	d	d
Less: Accumulated depreciation	16,636,688	3,858,321	8,024,220	4,732,848	21,299	113,533,483	83,455,098	d	d
Depletable assets	73,121	-	73,121	-	-	354,601	329,289	d	d
Less: Accumulated depletion	*24,729	-	*24,729	-	-	38,431	38,431	d	d
Land	1,533,894	648,104	728,776	156,440	574	49,160,176	48,675,275	d	d
Intangible assets (amortizable)	11,354,827	1,633,797	2,334,887	7,382,900	*3,242	6,234,735	4,807,168	d	d
Less: Accumulated amortization	4,177,964	562,291	589,318	3,025,024	*1,331	3,144,593	2,545,655	d	d
Other assets	11,359,609	6,283,056	3,846,292	1,055,804	174,457	7,347,730	5,871,003	d	d
Total liabilities	**397,393,300**	**167,519,494**	**191,432,433**	**29,561,499**	**8,879,874**	**358,376,749**	**322,276,934**	**d**	**d**
Accounts payable	94,106,630	5,169,982	83,350,183	5,393,943	*192,522	7,197,143	5,280,887	d	d
Mortgages, notes, and bonds under one year	28,148,911	22,633,888	1,798,822	3,679,713	36,487	18,626,967	15,212,169	d	d
Other current liabilities	115,830,046	81,599,490	28,869,115	4,703,248	658,193	13,536,001	12,230,805	d	d
Loans from shareholders	9,565,783	5,494,708	2,508,529	1,354,146	*208,400	45,641,100	41,090,887	d	d
Mortgages, notes, bonds, one year or more	30,516,466	14,889,904	10,148,547	5,309,539	168,477	150,207,420	136,663,473	d	d
Other liabilities	34,606,110	10,567,924	21,819,783	1,606,152	*612,250	20,768,343	19,487,751	d	d
Capital stock	5,940,446	2,024,014	2,730,828	674,128	511,476	16,194,404	15,271,018	d	d
Additional paid-in capital	31,818,975	8,662,898	18,477,712	1,896,205	2,782,160	79,854,378	71,997,484	d	d
Retained earnings [26]	50,777,338	16,802,772	23,683,751	6,554,016	3,736,799	12,102,679	10,501,182	d	d
Less: Cost of treasury stock	3,917,403	326,085	1,954,836	1,609,592	26,891	5,751,687	5,458,721	d	d
Income from trade or business:									
Total receipts	**133,267,218**	**37,367,792**	**48,889,344**	**45,947,553**	**1,062,529**	**114,682,319**	**81,257,651**	**d**	**d**
Business receipts	118,493,414	26,570,335	46,294,242	44,720,354	908,482	107,028,098	75,943,497	d	d
Interest on Government obligations, total	209,995	116,355	70,360	6,707	*16,573	67,164	63,439	d	d
Net gain, noncapital assets	3,161,075	2,762,273	281,778	71,098	*45,926	1,785,293	527,611	d	d
Other receipts	11,402,733	7,918,829	2,242,963	1,149,393	91,548	5,801,764	4,723,104	d	d
Total deductions	**111,916,394**	**31,710,635**	**41,620,295**	**37,692,158**	**893,305**	**102,362,692**	**71,834,553**	**d**	**d**
Cost of goods sold	*553,718	-	-	-	*553,718	15,688,049	4,073,295	d	d
Compensation of officers	13,445,643	1,729,649	5,207,039	6,471,824	*37,131	8,363,501	7,388,936	d	d
Salaries and wages	40,400,740	9,914,861	16,148,796	14,248,531	88,552	30,026,763	25,951,546	d	d
Repairs	955,741	212,653	420,114	317,390	*5,584	1,871,851	1,092,481	d	d
Bad debts	3,197,273	3,042,337	71,495	77,022	*6,418	388,558	259,829	d	d
Rent paid on business property	4,737,341	1,143,316	1,665,876	1,915,970	12,179	5,305,452	3,813,222	d	d
Taxes paid	4,025,855	1,123,436	1,323,092	1,566,680	12,647	3,773,981	2,932,801	d	d
Interest paid	4,161,206	2,564,207	1,131,956	448,792	16,252	1,983,905	1,312,102	d	d
Amortization	786,551	162,491	158,736	464,918	*406	269,449	103,997	d	d
Depreciation	1,497,875	488,250	662,834	339,759	7,032	6,649,707	1,571,813	d	d
Depletion	*474	1	*241	*232	-	*7,521	*7,521	d	d
Advertising	2,694,646	1,332,857	641,378	712,714	*7,698	1,880,822	1,596,783	d	d
Pension, profit sharing, stock, annuity	1,620,196	240,517	992,399	386,737	*543	662,733	582,934	d	d
Employee benefit programs	2,531,450	540,257	1,056,281	931,756	*3,156	1,416,426	1,080,977	d	d
Net loss, noncapital assets	585,378	425,324	146,162	12,052	*1,840	134,955	116,890	d	d
Other deductions	30,722,308	8,790,479	11,993,897	9,797,783	140,149	23,939,017	19,949,426	d	d
Total receipts less total deductions	**21,350,824**	**5,657,157**	**7,269,048**	**8,255,394**	**169,224**	**12,319,627**	**9,423,098**	**d**	**d**
Net income (less deficit) from a trade or business	**21,140,829**	**5,540,802**	**7,198,688**	**8,248,687**	**152,652**	**12,252,463**	**9,359,659**	**d**	**d**
Net income	26,625,591	7,457,492	10,174,525	8,756,896	236,678	18,112,845	14,273,368	d	d
Deficit	5,484,762	1,916,690	2,975,836	508,209	84,026	5,860,382	4,913,709	d	d
Total income tax [12]	**7,415**	***1,355**	**4,250**	***40**	**1,770**	**10,307**	**8,947**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**702,282**	**29,902**	**209,690**	**d**	**d**	**43,696**
Number of shareholders	**1,027,403**	**180,790**	**312,445**	**d**	**d**	**59,199**
Total assets	**162,166,932**	**528,511,012**	**73,858,560**	**d**	**d**	**12,120,127**
Cash	45,288,871	39,630,869	14,687,629	d	d	3,072,246
Notes and accounts receivable	37,175,115	251,347,957	17,350,331	d	d	2,700,693
Less: Allowance for bad debts	335,930	3,964,497	432,971	d	d	317,300
Inventories	4,923,962	*13,688	2,017,151	d	d	327,079
Investments in Government obligations	*90,655	57,232,667	32,158	d	d	-
Tax-exempt securities	*125,521	29,481,841	*110,105	d	d	-
Other current assets	13,800,048	12,572,777	7,173,200	d	d	867,995
Loans to shareholders	6,874,706	1,907,544	3,507,421	d	d	198,198
Mortgage and real estate loans	423,551	13,020,681	*423,849	d	d	*22,667
Other investments	17,349,072	110,213,992	6,447,842	d	d	1,236,737
Depreciable assets	74,141,261	15,945,304	54,386,865	d	d	7,480,870
Less: Accumulated depreciation	53,135,972	7,874,437	38,852,156	d	d	4,428,318
Depletable assets	*25,900	6,488	*163,897	d	d	*4,183
Less: Accumulated depletion	*13,529	*2,546	*127,597	d	d	*3,953
Land	2,157,278	2,162,052	1,460,959	d	d	149,263
Intangible assets (amortizable)	13,403,794	4,847,811	6,203,448	d	d	629,479
Less: Accumulated amortization	4,686,715	492,873	2,429,738	d	d	276,127
Other assets	4,559,346	2,461,696	1,736,167	d	d	456,415
Total liabilities	**162,166,932**	**528,511,012**	**73,858,560**	**d**	**d**	**12,120,127**
Accounts payable	16,826,159	4,182,216	7,450,200	d	d	664,806
Mortgages, notes, and bonds under one year	9,770,188	7,266,629	7,139,827	d	d	602,461
Other current liabilities	27,315,708	371,420,294	11,155,631	d	d	2,832,034
Loans from shareholders	25,506,501	5,432,954	5,617,074	d	d	1,369,752
Mortgages, notes, bonds, one year or more	23,416,439	18,035,678	16,544,196	d	d	1,492,861
Other liabilities	9,897,454	10,504,814	4,084,179	d	d	530,873
Capital stock	6,135,920	7,084,011	1,647,140	d	d	445,359
Additional paid-in capital	24,381,847	48,637,198	7,357,050	d	d	1,599,122
Retained earnings [26]	25,653,977	63,521,729	14,393,099	d	d	2,731,040
Less: Cost of treasury stock	6,737,260	7,574,511	1,529,837	d	d	*148,183
Income from trade or business:						
Total receipts	**511,151,349**	**34,333,943**	**250,232,283**	**d**	**d**	**27,850,318**
Business receipts	502,931,485	9,273,243	247,119,885	d	d	27,720,501
Interest on Government obligations, total	19,685	955,600	13,029	d	d	*1,689
Net gain, noncapital assets	367,235	648,663	329,262	d	d	8,587
Other receipts	7,832,944	23,456,437	2,770,107	d	d	119,542
Total deductions	**457,383,891**	**19,850,552**	**235,758,834**	**d**	**d**	**25,936,560**
Cost of goods sold	157,168,091	*12	102,488,491	d	d	4,192,417
Compensation of officers	49,551,832	2,023,583	8,752,711	d	d	1,616,553
Salaries and wages	98,737,678	4,860,072	59,982,835	d	d	7,374,150
Repairs	2,141,161	371,553	1,835,162	d	d	369,832
Bad debts	599,989	815,456	386,629	d	d	153,247
Rent paid on business property	16,105,940	328,644	5,544,132	d	d	2,500,884
Taxes paid	14,902,493	865,935	10,368,241	d	d	918,269
Interest paid	1,901,270	2,816,082	1,252,188	d	d	108,944
Amortization	762,455	452,535	339,734	d	d	45,455
Depreciation	3,634,961	598,855	3,360,191	d	d	389,536
Depletion	-	350	*28,274	d	d	-
Advertising	5,273,038	238,872	2,448,643	d	d	794,950
Pension, profit sharing, stock, annuity	5,095,977	335,773	832,755	d	d	137,610
Employee benefit programs	7,665,024	692,691	4,137,539	d	d	370,073
Net loss, noncapital assets	28,160	388,448	5,722	d	d	*1,224
Other deductions	93,815,824	5,061,689	33,995,586	d	d	6,963,417
Total receipts less total deductions	**53,767,457**	**14,483,391**	**14,473,449**	**d**	**d**	**1,913,759**
Net income (less deficit) from a trade or business	**53,747,773**	**13,527,792**	**14,460,420**	**d**	**d**	**1,912,070**
Net income	60,815,070	16,789,279	16,632,301	d	d	2,337,746
Deficit	7,067,298	3,261,487	2,171,881	d	d	425,676
Total income tax [12]	**7,881**	**10,487**	***1,161**	**d**	**d**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**354,625**	**289,430**	**d**	**d**	**94,287**	**62,374**	**31,913**
Number of shareholders	**474,872**	**366,723**	**d**	**d**	**146,697**	**89,463**	**57,234**
Total assets	**80,289,919**	**49,754,042**	**d**	**d**	**35,647,152**	**16,572,754**	**19,074,398**
Cash	20,143,643	14,877,130	d	d	7,242,525	4,770,776	2,471,749
Notes and accounts receivable	9,943,147	2,920,378	d	d	1,984,729	1,104,510	880,218
Less: Allowance for bad debts	981,671	109,808	d	d	100,988	10,716	90,271
Inventories	725,610	588,242	d	d	1,016,955	497,743	519,212
Investments in Government obligations	7,383	-	d	d	-	-	-
Tax-exempt securities	*27,820	-	d	d	*11,437	-	*11,437
Other current assets	5,532,964	3,153,671	d	d	1,876,452	1,352,089	524,363
Loans to shareholders	5,132,799	4,410,218	d	d	1,796,852	1,269,598	527,254
Mortgage and real estate loans	*116,640	*38,985	d	d	*87,033	*829	*86,204
Other investments	5,614,502	3,192,638	d	d	4,107,052	1,809,466	2,297,586
Depreciable assets	78,724,350	56,609,832	d	d	33,065,532	8,604,380	24,461,152
Less: Accumulated depreciation	54,906,102	42,339,247	d	d	21,078,166	5,401,607	15,676,559
Depletable assets	*6,630	*6,630	d	d	*12,693	*3,300	*9,394
Less: Accumulated depletion	*2,719	*2,719	d	d	*8,136	*2,044	6,092
Land	1,719,598	754,903	d	d	2,235,628	363,492	1,872,136
Intangible assets (amortizable)	11,947,796	9,499,147	d	d	3,099,437	1,827,544	1,271,892
Less: Accumulated amortization	5,491,555	4,806,097	d	d	721,323	376,289	345,034
Other assets	2,029,083	960,138	d	d	1,019,441	759,684	259,757
Total liabilities	**80,289,919**	**49,754,042**	**d**	**d**	**35,647,152**	**16,572,754**	**19,074,398**
Accounts payable	4,414,943	1,573,179	d	d	1,815,616	960,021	855,595
Mortgages, notes, and bonds under one year	5,186,679	3,609,203	d	d	2,164,350	768,773	1,395,577
Other current liabilities	11,074,268	6,938,650	d	d	4,272,085	2,476,747	1,795,338
Loans from shareholders	7,516,189	4,916,789	d	d	5,248,757	2,437,622	2,811,135
Mortgages, notes, bonds, one year or more	27,110,746	16,110,626	d	d	12,103,024	3,812,544	8,290,480
Other liabilities	5,933,171	1,296,372	d	d	4,717,042	2,371,491	2,345,551
Capital stock	2,442,170	1,497,004	d	d	1,392,158	337,517	1,054,641
Additional paid-in capital	7,099,096	4,667,331	d	d	13,791,594	8,326,262	5,465,332
Retained earnings [26]	10,701,142	9,671,978	d	d	-9,458,274	-4,749,191	-4,709,083
Less: Cost of treasury stock	1,188,483	527,091	d	d	399,200	*169,033	230,168
Income from trade or business:							
Total receipts	**317,476,828**	**234,797,693**	**d**	**d**	**67,365,709**	**40,052,103**	**27,313,606**
Business receipts	308,653,153	227,000,165	d	d	64,842,087	38,772,295	26,069,792
Interest on Government obligations, total	7,575	1,942	d	d	6,796	6,026	*770
Net gain, noncapital assets	206,578	172,871	d	d	141,077	99,893	41,184
Other receipts	8,609,521	7,622,716	d	d	2,375,749	1,173,889	1,201,860
Total deductions	**283,160,807**	**205,144,957**	**d**	**d**	**62,964,111**	**36,546,795**	**26,417,315**
Cost of goods sold	28,401,128	20,107,391	d	d	14,019,402	6,127,094	7,892,309
Compensation of officers	41,851,727	38,468,100	d	d	9,041,657	8,114,856	926,801
Salaries and wages	81,176,187	51,259,605	d	d	10,687,515	5,946,678	4,740,837
Repairs	2,742,981	1,937,831	d	d	989,399	250,459	738,940
Bad debts	875,368	158,452	d	d	50,912	16,735	34,177
Rent paid on business property	17,774,131	13,111,172	d	d	3,475,722	1,315,643	2,160,079
Taxes paid	12,072,031	7,623,115	d	d	2,187,858	764,829	1,423,029
Interest paid	1,965,862	1,268,259	d	d	739,980	193,312	546,668
Amortization	709,870	548,958	d	d	333,223	264,163	69,060
Depreciation	3,253,335	2,281,896	d	d	1,355,671	390,271	965,400
Depletion	-	-	d	d	-	-	-
Advertising	2,929,086	2,454,319	d	d	1,052,979	489,504	563,475
Pension, profit sharing, stock, annuity	5,120,548	4,943,545	d	d	564,085	527,989	36,096
Employee benefit programs	4,792,378	2,886,855	d	d	588,823	266,912	321,911
Net loss, noncapital assets	35,258	29,906	d	d	8,232	*1,064	7,167
Other deductions	79,460,919	58,065,553	d	d	17,868,654	11,877,285	5,991,369
Total receipts less total deductions	**34,316,021**	**29,652,736**	**d**	**d**	**4,401,599**	**3,505,308**	**896,290**
Net income (less deficit) from a trade or business	**34,308,446**	**29,650,795**	**d**	**d**	**4,394,803**	**3,499,282**	**895,520**
Net income	38,136,240	32,151,103	d	d	6,691,493	4,802,331	1,889,161
Deficit	3,827,794	2,500,309	d	d	2,296,690	1,303,049	993,641
Total income tax [12]	***1,035**	***1,034**	**d**	**d**	**373**	**373**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7. S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**234,534**	**26,313**	**208,222**	**264,136**	**129,886**	**131,386**	**2,864**	**-**
Number of shareholders	**441,467**	**86,332**	**355,135**	**388,049**	**188,575**	**195,601**	**3,873**	**-**
Total assets	**110,359,460**	**45,311,165**	**65,048,295**	**43,596,004**	**22,119,684**	**21,104,186**	**372,135**	**-**
Cash	13,029,807	2,855,566	10,174,241	7,766,023	4,365,533	3,313,409	87,081	-
Notes and accounts receivable	6,475,599	3,608,481	2,867,118	5,705,808	3,158,688	1,608,190	*938,930	-
Less: Allowance for bad debts	23,373	3,908	19,465	967,425	23,573	55,194	*888,659	-
Inventories	2,597,368	224,884	2,372,483	3,449,777	2,774,633	673,412	*1,732	-
Investments in Government obligations	1,344	1,344	-	-	-	-	-	-
Tax-exempt securities	*60,023	*32,497	*27,526	*79,747	*360	*79,387	-	-
Other current assets	5,327,496	1,298,410	4,029,086	2,778,677	776,441	1,994,677	*7,559	-
Loans to shareholders	3,054,035	795,965	2,258,069	1,655,655	1,010,911	622,763	21,982	-
Mortgage and real estate loans	622,557	*76,471	546,086	*17,978	-	*17,589	389	-
Other investments	7,857,841	4,929,208	2,928,633	1,981,524	940,181	852,381	*188,962	-
Depreciable assets	114,260,594	41,243,172	73,017,422	43,852,191	22,117,478	21,639,851	*94,862	-
Less: Accumulated depreciation	63,313,704	16,925,810	46,387,893	30,399,558	16,297,018	14,020,679	*81,861	-
Depletable assets	3,933	3,933	-	*816	*816	-	-	-
Less: Accumulated depletion	-	-	-	*816	*816	-	-	-
Land	8,849,761	5,182,049	3,667,712	2,815,096	1,823,400	991,570	126	-
Intangible assets (amortizable)	15,213,488	1,437,129	13,776,359	6,689,117	2,602,165	4,086,537	*414	-
Less: Accumulated amortization	6,803,756	726,165	6,077,591	3,400,478	1,486,216	1,914,054	*208	-
Other assets	3,146,447	1,277,938	1,868,509	1,571,872	356,699	1,214,348	825	-
Total liabilities	**110,359,460**	**45,311,165**	**65,048,295**	**43,596,004**	**22,119,684**	**21,104,186**	**372,135**	**-**
Accounts payable	4,726,466	498,066	4,228,400	3,574,788	2,397,740	1,163,669	*13,379	-
Mortgages, notes, and bonds under one year	5,948,349	1,634,066	4,314,283	2,716,679	1,587,895	1,071,923	*56,860	-
Other current liabilities	7,920,093	1,911,113	6,008,980	3,531,547	1,835,881	1,625,647	*70,019	-
Loans from shareholders	15,305,117	3,955,526	11,349,590	8,409,836	4,351,467	3,990,362	*68,006	-
Mortgages, notes, bonds, one year or more	48,025,739	26,903,019	21,122,720	14,247,269	7,232,992	7,008,592	*5,685	-
Other liabilities	3,738,182	1,484,368	2,253,814	1,309,429	459,661	815,845	*33,922	-
Capital stock	5,787,268	1,571,770	4,215,498	3,056,429	1,354,396	1,696,117	*5,916	-
Additional paid-in capital	16,469,777	7,030,983	9,438,794	6,384,819	2,389,903	3,546,444	*448,471	-
Retained earnings [26]	5,305,469	679,292	4,626,177	1,433,391	921,289	842,226	-330,124	-
Less: Cost of treasury stock	2,867,000	357,039	2,509,960	1,068,181	411,541	656,640	-	-
Income from trade or business:								
Total receipts	**231,982,588**	**21,309,722**	**210,672,866**	**132,520,665**	**81,558,223**	**50,287,180**	**675,262**	**-**
Business receipts	229,254,911	20,708,680	208,546,231	130,387,951	80,667,440	49,129,009	591,502	-
Interest on Government obligations, total	6,072	1,751	4,321	4,235	*495	*3,740	-	-
Net gain, noncapital assets	497,960	36,478	461,482	311,342	171,493	139,849	-	-
Other receipts	2,223,645	562,814	1,660,831	1,817,138	718,795	1,014,583	*83,759	-
Total deductions	**221,425,297**	**19,930,167**	**201,495,130**	**124,978,741**	**77,192,077**	**47,268,754**	**517,911**	**-**
Cost of goods sold	89,311,848	3,278,867	86,032,981	53,576,906	39,921,087	13,524,715	*131,104	-
Compensation of officers	6,431,861	465,574	5,966,287	7,706,440	4,439,357	3,210,120	*56,964	-
Salaries and wages	42,253,286	3,775,639	38,477,647	20,325,922	10,742,748	9,451,713	*131,461	-
Repairs	4,014,374	707,947	3,306,427	1,457,073	670,787	785,715	*570	-
Bad debts	78,069	12,198	65,871	230,880	108,268	118,983	*3,628	-
Rent paid on business property	16,693,827	969,428	15,724,399	9,483,364	3,995,302	5,472,341	*15,721	-
Taxes paid	10,342,357	1,427,965	8,914,392	4,802,291	2,664,102	2,121,845	16,344	-
Interest paid	2,649,258	1,350,966	1,298,293	1,085,352	628,194	454,379	*2,779	-
Amortization	889,045	95,344	793,702	429,855	162,686	267,142	27	-
Depreciation	5,244,212	1,544,845	3,699,366	2,472,366	1,224,972	1,245,182	*2,212	-
Depletion	-	-	-	*746	*746	-	-	-
Advertising	4,969,834	336,290	4,633,545	1,685,168	853,861	827,353	*3,955	-
Pension, profit sharing, stock, annuity	164,740	15,300	149,440	252,422	121,288	120,403	*10,730	-
Employee benefit programs	1,464,303	166,541	1,297,762	1,478,258	1,008,956	464,824	*4,478	-
Net loss, noncapital assets	79,248	1,943	77,305	43,892	*10,050	*33,843	-	-
Other deductions	36,839,034	5,781,322	31,057,712	19,947,806	10,639,672	9,170,196	137,938	-
Total receipts less total deductions	**10,557,290**	**1,379,555**	**9,177,736**	**7,541,924**	**4,366,146**	**3,018,427**	**157,351**	**-**
Net income (less deficit) from a trade or business	**10,551,218**	**1,377,804**	**9,173,414**	**7,537,689**	**4,365,651**	**3,014,687**	**157,351**	**-**
Net income	13,822,878	2,188,763	11,634,116	9,563,507	5,521,702	3,851,373	*190,432	-
Deficit	3,271,660	810,958	2,460,702	2,025,818	1,156,051	836,686	*33,081	-
Total income tax [12]	**7**	**-**	**7**	***6,087**	***6,087**	**-**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**2,745,985**	**47,380**	**31,745**	**4,435**	**11,200**	**16,871**	**2,746**	**367,675**	**106,124**
Number of shareholders	**4,364,517**	**108,412**	**75,714**	**6,089**	**26,609**	**30,794**	**4,986**	**558,487**	**157,757**
Total assets	**2,799,009,554**	**49,678,710**	**36,658,413**	**2,081,210**	**10,939,087**	**49,498,380**	**3,568,018**	**270,493,445**	**98,419,738**
Cash	436,654,569	7,105,850	4,684,778	216,630	2,204,442	8,417,604	568,675	51,543,358	18,326,869
Notes and accounts receivable	728,450,703	5,122,161	3,544,093	193,583	1,384,485	7,456,981	823,273	89,069,937	31,009,636
Less: Allowance for bad debts	11,850,422	20,840	12,695	*1,155	6,990	73,575	14,321	448,295	93,761
Inventories	382,586,363	6,848,215	4,881,318	*317,997	1,648,900	1,132,593	142,045	20,474,892	11,849,745
Investments in Government obligations	60,508,678	11,264	11,007	-	257	91,637	-	253,625	*94,770
Tax-exempt securities	34,641,496	*105,618	*105,618	-	-	248,781	-	657,273	*49,261
Other current assets	141,699,979	2,606,825	1,809,533	91,117	706,174	2,528,857	248,338	29,093,108	14,607,037
Loans to shareholders	46,087,947	1,760,084	1,445,719	*101,053	213,312	1,638,219	*76,141	4,491,061	1,472,050
Mortgage and real estate loans	58,912,344	187,593	*177,705	4,067	*5,821	62,630	-	590,905	240,083
Other investments	320,999,627	5,419,159	4,088,948	*104,216	1,225,995	10,720,585	285,940	26,553,766	7,759,810
Depreciable assets	1,195,963,173	47,447,980	35,244,225	3,765,529	8,438,226	29,585,606	2,926,430	131,868,319	24,386,988
Less: Accumulated depreciation	796,213,723	36,091,433	26,989,858	2,859,626	6,241,949	21,868,401	1,864,821	96,798,512	15,952,601
Depletable assets	15,366,098	*21,254	*11,553	9,702	-	11,664,628	50,537	463,534	37,992
Less: Accumulated depletion	6,379,399	*2,074	*2,074	-	-	5,773,266	21,660	106,761	31,158
Land	60,598,336	6,617,210	5,985,655	116,930	514,625	1,185,223	115,743	6,769,561	2,487,775
Intangible assets (amortizable)	121,814,406	822,244	342,381	*20,375	459,489	2,635,851	683,121	3,211,094	576,110
Less: Accumulated amortization	45,927,298	261,607	153,150	*3,514	104,943	1,473,188	541,908	1,254,631	208,093
Other assets	55,096,677	1,979,206	1,483,659	*4,305	491,242	1,317,616	90,484	4,061,210	1,807,224
Total liabilities	**2,799,009,554**	**49,678,710**	**36,658,413**	**2,081,210**	**10,939,087**	**49,498,380**	**3,568,018**	**270,493,445**	**98,419,738**
Accounts payable	353,691,481	3,150,690	1,755,649	49,793	1,345,247	4,345,921	569,908	55,426,534	27,106,338
Mortgages, notes, and bonds under one year	224,570,279	5,887,531	4,973,088	*233,794	680,650	1,283,424	408,986	15,370,679	7,118,105
Other current liabilities	640,462,123	2,916,386	1,727,149	84,099	1,105,139	2,506,202	180,429	47,854,326	15,341,337
Loans from shareholders	108,362,206	2,792,357	2,354,128	*272,343	165,885	1,333,831	*51,847	12,574,763	5,130,823
Mortgages, notes, bonds, one year or more	378,020,257	11,506,728	9,414,821	623,741	1,468,166	6,609,749	652,761	30,613,258	9,504,166
Other liabilities	95,615,003	1,126,887	796,266	*63,179	267,441	2,380,768	100,560	4,822,343	1,795,325
Capital stock	55,992,629	3,305,384	2,641,400	72,467	591,517	317,123	30,601	3,516,900	1,101,142
Additional paid-in capital	178,890,135	5,105,512	4,373,087	21,418	711,007	3,974,550	370,674	17,752,997	6,996,277
Retained earnings [26]	821,208,073	14,864,342	9,451,166	666,995	4,746,181	27,584,817	1,266,738	87,270,599	26,174,353
Less: Cost of treasury stock	57,802,632	977,108	828,342	6,620	142,147	838,005	*64,485	4,708,956	1,848,128
Income from trade or business:									
Total receipts	**5,811,228,533**	**89,841,094**	**58,927,716**	**7,330,411**	**23,582,966**	**49,252,589**	**7,052,354**	**734,249,534**	**268,051,344**
Business receipts	5,680,133,194	81,481,033	51,986,781	7,170,937	22,323,315	45,817,266	6,967,555	728,089,437	266,210,889
Interest on Government obligations, total	1,348,991	14,158	8,901	565	4,693	19,070	-	85,919	32,909
Net gain, noncapital assets	13,264,017	432,146	262,905	107,782	61,458	407,236	1,054	913,744	250,520
Other receipts	116,482,332	7,913,757	6,669,129	51,127	1,193,501	3,009,018	83,745	5,160,433	1,557,025
Total deductions	**5,354,359,358**	**80,651,802**	**52,634,446**	**6,685,379**	**21,331,977**	**38,016,578**	**6,556,851**	**684,478,819**	**254,668,585**
Cost of goods sold	3,511,671,079	42,554,026	24,774,121	3,766,868	14,013,036	19,525,948	5,143,191	533,222,560	221,237,718
Compensation of officers	215,647,764	1,250,797	763,463	154,583	332,752	1,253,631	168,727	21,212,731	5,356,092
Salaries and wages	588,908,046	7,797,874	4,622,910	452,931	2,722,033	4,345,702	216,965	38,070,759	8,843,301
Repairs	33,208,073	1,650,623	1,153,139	157,739	339,745	768,524	55,687	2,734,534	547,139
Bad debts	7,979,807	39,429	22,084	*1,014	16,332	48,039	5,766	628,752	112,711
Rent paid on business property	131,823,534	3,209,943	2,826,868	93,431	289,645	933,435	120,499	11,534,371	2,405,706
Taxes paid	113,464,355	1,469,625	947,057	112,877	409,691	1,369,492	91,047	12,210,871	2,556,796
Interest paid	28,776,177	740,936	568,755	81,959	90,221	329,772	36,368	2,156,123	715,884
Amortization	7,665,109	76,215	47,242	*502	28,471	113,716	34,034	220,809	34,366
Depreciation	63,372,705	2,399,278	1,681,577	264,940	452,760	2,225,277	154,244	6,380,803	1,032,094
Depletion	604,650	*30,256	*30,256	-	-	294,745	-	24,982	*160
Advertising	43,334,693	196,090	166,270	3,564	26,256	81,166	16,403	2,110,421	549,367
Pension, profit sharing, stock, annuity	23,334,281	130,302	105,384	*1,678	23,239	176,762	14,249	2,114,409	457,947
Employee benefit programs	54,692,884	504,814	380,439	21,984	102,391	529,765	26,174	8,347,811	1,470,252
Net loss, noncapital assets	494,506	*2,528	*2,447	-	82	8,103	32	14,672	3,223
Other deductions	529,381,696	18,599,065	14,542,435	1,571,307	2,485,323	6,012,499	473,466	43,494,210	9,345,829
Total receipts less total deductions	**456,869,175**	**9,189,292**	**6,293,271**	**645,032**	**2,250,989**	**11,236,012**	**495,504**	**49,770,714**	**13,382,759**
Net income from a trade or business	**455,520,185**	**9,175,134**	**6,284,370**	**644,468**	**2,246,296**	**11,216,942**	**495,504**	**49,684,795**	**13,349,850**
Total income tax [12]	**102,888**	**7,464**	***7,432**	**30**	**1**	**2,097**	**-**	**6,776**	**1,385**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**15,528**	**246,023**	**110,263**	**7,724**	**991**	**2,423**	**3,112**	**d**
Number of shareholders	**32,508**	**368,222**	**237,764**	**23,481**	**3,484**	**3,572**	**5,671**	**d**
Total assets	**68,918,605**	**103,155,102**	**378,488,530**	**48,560,543**	**11,104,163**	**4,996,392**	**7,962,059**	**d**
Cash	10,118,608	23,097,880	51,840,942	4,947,902	1,593,685	534,665	818,302	d
Notes and accounts receivable	16,542,932	41,517,368	81,539,328	9,448,616	1,169,062	1,070,869	1,946,385	d
Less: Allowance for bad debts	84,206	270,328	1,332,603	139,851	10,358	16,055	38,123	d
Inventories	4,684,254	3,940,892	83,463,511	10,898,010	2,670,924	1,235,196	3,147,962	d
Investments in Government obligations	*122,415	*36,441	428,397	-	*1,485	-	757	d
Tax-exempt securities	553,835	*54,177	1,043,711	*2,298	250,423	13,413	50	d
Other current assets	5,801,884	8,684,187	15,055,146	2,198,427	438,461	304,716	668,110	d
Loans to shareholders	458,579	2,560,431	3,917,316	506,305	161,715	*149,915	*31,496	d
Mortgage and real estate loans	328,484	*22,338	297,219	*6,369	19,587	*518	-	d
Other investments	15,118,974	3,674,982	33,638,707	3,170,513	549,078	607,774	252,016	d
Depreciable assets	35,462,323	72,019,008	259,936,691	36,716,624	6,718,532	3,219,478	2,181,083	d
Less: Accumulated depreciation	25,080,120	55,765,791	179,339,792	22,810,082	3,702,434	2,288,534	1,411,850	d
Depletable assets	393,936	*31,606	2,587,697	170	-	-	*2,447	d
Less: Accumulated depletion	70,815	*4,788	171,522	-	-	-	*232	d
Land	2,969,441	1,312,345	5,737,389	765,962	371,781	56,516	74,834	d
Intangible assets (amortizable)	512,691	2,122,294	16,496,059	2,466,056	487,268	83,590	236,367	d
Less: Accumulated amortization	152,819	893,719	5,700,239	646,070	128,667	30,892	78,279	d
Other assets	1,238,210	1,015,777	9,050,573	1,029,293	513,622	55,222	130,733	d
Total liabilities	**68,918,605**	**103,155,102**	**378,488,530**	**48,560,543**	**11,104,163**	**4,996,392**	**7,962,059**	**d**
Accounts payable	9,537,287	18,782,910	43,109,187	7,230,143	951,957	694,255	1,345,384	d
Mortgages, notes, and bonds under one year	2,780,754	5,471,821	21,848,452	2,675,411	947,264	381,176	872,524	d
Other current liabilities	15,937,079	16,575,910	31,958,969	4,049,859	746,809	330,504	812,493	d
Loans from shareholders	2,232,208	5,211,733	10,921,658	1,156,658	161,891	143,141	613,910	d
Mortgages, notes, bonds, one year or more	9,442,159	11,666,933	50,157,185	7,297,482	2,260,361	348,091	496,269	d
Other liabilities	1,432,022	1,594,997	11,699,242	1,013,317	509,320	88,068	118,847	d
Capital stock	628,897	1,786,861	6,384,705	407,675	122,360	94,976	258,870	d
Additional paid-in capital	5,178,714	5,578,006	19,193,507	1,755,592	594,377	174,572	356,200	d
Retained earnings [26]	22,624,933	38,471,312	196,767,222	23,779,856	4,990,726	2,833,865	3,218,124	d
Less: Cost of treasury stock	875,447	1,985,381	13,551,598	805,451	180,901	92,255	*130,562	d
Income from trade or business:								
Total receipts	**116,680,022**	**349,518,167**	**748,891,508**	**118,218,134**	**11,852,997**	**10,837,932**	**20,140,523**	**d**
Business receipts	114,153,047	347,725,501	740,870,571	117,647,709	11,657,299	10,735,875	19,992,003	d
Interest on Government obligations, total	33,063	19,947	67,763	3,712	11,567	*604	*258	d
Net gain, noncapital assets	256,114	407,110	1,361,275	54,764	24,460	*15,014	53,911	d
Other receipts	2,237,799	1,365,609	6,591,899	511,950	159,671	86,439	94,351	d
Total deductions	**107,397,976**	**322,412,258**	**683,832,092**	**111,605,056**	**10,473,854**	**10,001,376**	**18,642,614**	**d**
Cost of goods sold	86,623,175	225,361,666	508,701,452	90,980,094	6,196,531	7,373,251	13,626,275	d
Compensation of officers	2,109,883	13,746,756	17,808,660	1,452,033	198,386	243,514	602,950	d
Salaries and wages	3,969,009	25,258,449	52,191,578	5,380,169	1,046,791	833,981	1,512,013	d
Repairs	520,072	1,667,324	3,467,277	533,955	90,303	55,669	36,111	d
Bad debts	51,600	464,441	657,115	46,827	3,611	6,673	22,788	d
Rent paid on business property	2,476,826	6,651,839	11,074,002	1,140,111	156,333	215,701	267,939	d
Taxes paid	1,686,201	7,967,874	13,535,722	1,247,211	1,008,959	122,730	647,120	d
Interest paid	392,462	1,047,778	3,421,268	452,582	116,750	34,868	107,399	d
Amortization	45,605	140,838	969,156	169,963	26,725	5,907	12,282	d
Depreciation	2,065,626	3,283,084	12,475,273	1,884,720	416,457	117,825	101,802	d
Depletion	20,847	*3,976	216,846	-	58,862	-	-	d
Advertising	123,639	1,437,415	5,315,842	1,375,697	207,387	47,050	285,681	d
Pension, profit sharing, stock, annuity	525,497	1,130,965	3,525,039	416,158	65,451	25,881	87,224	d
Employee benefit programs	1,093,411	5,784,148	9,961,273	1,137,299	154,343	91,001	142,611	d
Net loss, noncapital assets	8,713	2,736	65,307	7,751	*1,230	*131	1,064	d
Other deductions	5,685,412	28,462,969	40,446,283	5,380,487	725,735	827,193	1,189,355	d
Total receipts less total deductions	**9,282,047**	**27,105,909**	**65,059,416**	**6,613,078**	**1,379,143**	**836,556**	**1,497,909**	**d**
Net income from a trade or business	**9,248,984**	**27,085,961**	**64,991,653**	**6,609,366**	**1,367,576**	**835,951**	**1,497,651**	**d**
Total income tax [12]	**4,339**	**1,052**	**26,293**	***6,186**	**-**	**34**	**-**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**5,365**	**1,628**	**10,163**	**d**	**2,584**	**5,395**	**3,220**	**2,398**
Number of shareholders	**10,925**	**3,430**	**19,031**	**d**	**7,696**	**12,534**	**8,249**	**5,969**
Total assets	**18,358,338**	**10,193,712**	**10,728,351**	**d**	**22,838,711**	**23,902,526**	**12,905,455**	**17,615,154**
Cash	1,757,840	812,827	2,032,279	d	3,117,619	2,511,816	1,516,269	2,018,770
Notes and accounts receivable	3,037,560	2,570,038	2,873,434	d	4,273,470	5,624,078	2,760,156	4,266,423
Less: Allowance for bad debts	50,960	50,548	42,159	d	71,681	87,836	52,390	67,314
Inventories	4,073,279	2,072,323	1,126,540	d	4,126,727	5,308,411	1,709,203	4,260,868
Investments in Government obligations	-	-	-	d	*484	-	137,140	1,300
Tax-exempt securities	7,444	63,123	-	d	*21,811	*248,533	*26,285	*20,819
Other current assets	676,000	177,357	362,916	d	753,615	962,834	438,238	555,749
Loans to shareholders	93,724	74,284	276,397	d	148,579	201,426	57,826	94,400
Mortgage and real estate loans	*18,805	*77,493	-	d	10,334	*24,325	*30,223	*1,482
Other investments	1,368,110	795,135	439,084	d	4,415,274	1,871,621	994,130	1,236,711
Depreciable assets	15,214,360	10,000,137	12,940,358	d	11,024,134	20,981,589	14,044,043	11,986,300
Less: Accumulated depreciation	11,361,527	7,013,227	9,968,680	d	7,104,131	14,869,791	10,475,430	7,821,269
Depletable assets	2,148,738	151,122	323	d	106,376	-	117,354	267
Less: Accumulated depletion	*46,726	-	223	d	80,044	-	*31,059	132
Land	704,910	103,754	44,241	d	335,014	246,417	613,092	206,985
Intangible assets (amortizable)	582,777	403,423	929,477	d	1,256,076	700,684	959,212	798,274
Less: Accumulated amortization	243,920	197,481	422,796	d	349,883	230,156	262,048	220,383
Other assets	377,923	153,953	137,159	d	854,936	408,575	323,210	275,903
Total liabilities	18,358,338	**10,193,712**	**10,728,351**	d	**22,838,711**	**23,902,526**	**12,905,455**	**17,615,154**
Accounts payable	1,453,046	1,240,299	1,516,520	d	2,174,159	3,018,930	1,363,014	2,135,341
Mortgages, notes, and bonds under one year	1,365,291	863,807	612,817	d	1,251,204	1,464,666	614,743	909,799
Other current liabilities	1,095,543	672,664	775,047	d	1,594,835	1,587,128	734,208	1,193,595
Loans from shareholders	712,108	198,709	252,598	d	330,695	863,987	614,320	370,356
Mortgages, notes, bonds, one year or more	2,838,389	1,460,628	1,831,673	d	3,081,753	3,463,556	2,609,744	2,541,346
Other liabilities	694,952	319,680	125,061	d	832,084	698,867	429,307	827,570
Capital stock	376,961	159,568	233,958	d	156,067	319,286	173,210	128,053
Additional paid-in capital	934,277	668,451	484,962	d	1,436,708	988,318	1,729,951	498,040
Retained earnings [26]	9,547,924	4,812,793	5,616,693	d	12,412,268	11,950,124	4,788,675	11,743,806
Less: Cost of treasury stock	660,155	202,886	720,977	d	431,060	452,335	151,717	2,732,751
Income from trade or business:								
Total receipts	37,388,429	**24,684,691**	**27,707,814**	d	**36,995,611**	**49,759,713**	**21,047,880**	**43,132,427**
Business receipts	36,993,778	24,393,478	27,590,687	d	36,449,694	49,422,015	20,640,209	42,557,500
Interest on Government obligations, total	1,434	2,392	2,123	d	1,900	6,502	2,193	5,059
Net gain, noncapital assets	93,559	32,853	25,125	d	96,571	104,833	65,669	65,856
Other receipts	299,657	255,969	89,879	d	447,446	226,364	339,809	504,012
Total deductions	34,558,978	**22,833,094**	**25,467,287**	d	**33,187,842**	**45,467,255**	**19,148,137**	**40,442,712**
Cost of goods sold	26,503,579	17,878,044	17,021,202	d	23,623,353	34,533,274	13,820,788	33,993,470
Compensation of officers	566,985	469,141	879,599	d	1,071,300	1,038,466	518,165	785,407
Salaries and wages	2,561,514	1,433,772	2,847,680	d	2,840,306	3,021,159	1,351,086	1,811,069
Repairs	337,187	67,436	209,783	d	165,253	241,757	102,287	142,992
Bad debts	23,202	14,912	25,303	d	26,134	84,401	36,571	15,467
Rent paid on business property	419,670	519,751	783,477	d	382,922	779,159	377,739	440,717
Taxes paid	642,157	363,284	603,979	d	531,815	817,361	477,851	438,336
Interest paid	197,304	120,916	132,730	d	171,108	234,752	156,341	222,653
Amortization	34,228	33,184	48,270	d	69,600	47,968	46,117	24,164
Depreciation	672,500	430,578	522,659	d	605,532	1,022,805	540,437	662,800
Depletion	107,703	-	-	d	14,847	-	33,602	-
Advertising	156,053	50,932	199,689	d	337,133	196,299	51,674	49,491
Pension, profit sharing, stock, annuity	106,650	104,181	64,786	d	274,412	230,466	115,417	146,991
Employee benefit programs	419,584	339,738	321,018	d	395,226	671,296	363,473	368,378
Net loss, noncapital assets	*166	109	*2,683	d	11,061	1,004	*1,293	*536
Other deductions	1,810,494	1,007,115	1,804,429	d	2,667,838	2,547,089	1,155,295	1,340,239
Total receipts less total deductions	**2,829,450**	**1,851,597**	**2,240,527**	**d**	**3,807,769**	**4,292,458**	**1,899,743**	**2,689,715**
Net income from a trade or business	**2,828,016**	**1,849,206**	**2,238,404**	**d**	**3,805,869**	**4,285,956**	**1,897,550**	**2,684,656**
Total income tax [12]	**15**	**65**	***230**	**d**	***1,572**	***194**	***365**	***4,808**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale and retail trade, total
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**22,440**	**8,077**	**4,526**	**3,370**	**4,032**	**7,602**	**14,170**	**423,379**
Number of shareholders	**46,349**	**20,790**	**10,793**	**7,225**	**8,741**	**12,822**	**25,041**	**700,110**
Total assets	**60,531,781**	**29,977,869**	**20,007,394**	**19,188,995**	**20,040,225**	**8,443,011**	**24,029,174**	**673,051,260**
Cash	9,791,106	5,942,884	3,820,262	2,568,262	2,666,986	1,167,339	3,413,560	78,277,506
Notes and accounts receivable	13,856,792	6,464,151	4,955,526	3,489,531	4,253,816	1,973,388	5,996,561	133,146,382
Less: Allowance for bad debts	154,568	107,183	114,604	54,935	51,929	41,912	126,438	1,857,793
Inventories	12,551,434	7,262,210	4,057,117	3,959,949	5,450,449	1,805,609	6,172,832	253,831,931
Investments in Government obligations	*9,162	-	1,983	*1,700	-	246,133	*28,252	135,967
Tax-exempt securities	*151,710	*64,078	7,379	*4,356	-	*5	155,103	1,027,016
Other current assets	2,237,376	1,282,720	727,060	575,296	934,297	452,059	832,530	27,041,363
Loans to shareholders	494,715	349,817	318,258	179,525	282,336	79,622	324,198	7,323,387
Mortgage and real estate loans	50,234	-	*4,141	*27,282	*1,740	-	*24,687	753,671
Other investments	4,803,675	2,288,007	2,570,651	3,437,694	1,434,801	421,596	2,137,519	41,493,071
Depreciable assets	49,985,898	17,074,946	7,482,613	7,240,385	11,219,555	6,364,003	12,011,072	221,268,163
Less: Accumulated depreciation	35,958,195	11,999,335	5,227,050	4,773,649	7,214,252	4,613,907	8,478,210	137,379,282
Depletable assets	1,742	-	-	35,523	-	-	-	288,567
Less: Accumulated depletion	7	-	-	2,147	-	-	-	110,742
Land	658,400	313,417	173,265	214,224	199,471	191,226	277,215	14,362,943
Intangible assets (amortizable)	1,598,263	763,255	1,397,701	933,340	701,352	555,106	1,427,134	31,898,423
Less: Accumulated amortization	580,782	293,357	485,153	319,209	398,717	284,919	476,133	10,251,801
Other assets	1,034,825	572,256	318,243	1,671,867	560,321	127,663	309,291	11,802,488
Total liabilities	**60,531,781**	**29,977,869**	**20,007,394**	**19,188,995**	**20,040,225**	**8,443,011**	**24,029,174**	**673,051,260**
Accounts payable	6,262,143	2,837,825	2,151,267	1,760,579	2,509,159	1,054,335	2,778,847	111,846,123
Mortgages, notes, and bonds under one year	3,134,567	1,480,821	725,910	789,384	1,372,228	385,888	1,510,861	115,325,923
Other current liabilities	4,781,804	3,694,702	2,030,951	1,407,405	2,193,915	931,994	2,422,300	50,591,814
Loans from shareholders	1,800,232	696,719	902,129	530,125	532,055	203,066	749,444	32,178,930
Mortgages, notes, bonds, one year or more	7,215,985	3,203,846	1,351,264	2,975,497	2,776,736	1,100,129	2,422,327	84,000,631
Other liabilities	1,204,474	941,048	488,218	1,768,049	739,810	135,048	607,281	15,672,335
Capital stock	1,033,509	439,183	199,743	372,500	416,335	347,727	1,104,382	14,908,191
Additional paid-in capital	2,610,678	1,848,387	1,395,705	586,835	871,018	568,126	1,275,505	32,913,514
Retained earnings [26]	35,455,579	15,372,616	11,684,928	9,937,951	9,013,945	3,982,081	12,045,277	228,124,414
Less: Cost of treasury stock	2,967,190	537,279	922,720	939,330	384,977	265,384	887,050	12,510,615
Income from trade or business:								
Total receipts	**111,822,987**	**51,929,559**	**34,774,142**	**26,424,111**	**40,338,364**	**21,748,601**	**48,120,961**	**2,402,347,094**
Business receipts	110,473,185	51,373,077	34,305,443	26,288,610	39,718,185	21,329,641	47,520,631	2,373,935,681
Interest on Government obligations, total	8,714	6,259	2,666	2,447	2,550	*1,184	4,483	111,513
Net gain, noncapital assets	263,765	137,891	4,970	55,807	116,194	26,940	97,623	1,969,152
Other receipts	1,077,323	412,332	461,063	77,247	501,435	390,835	498,224	26,330,748
Total deductions	**100,430,106**	**45,996,274**	**30,820,353**	**23,542,213**	**36,726,052**	**20,233,004**	**42,968,808**	**2,313,131,283**
Cost of goods sold	73,566,111	32,030,836	21,069,480	16,381,759	28,666,636	14,805,869	28,127,294	1,925,332,693
Compensation of officers	3,316,331	1,498,726	1,366,765	710,467	872,376	469,674	1,547,023	33,875,238
Salaries and wages	7,031,249	4,487,872	3,399,965	2,508,046	2,381,859	1,554,763	5,276,702	138,023,174
Repairs	548,053	229,003	132,909	67,790	156,298	95,264	222,716	7,496,328
Bad debts	106,387	77,077	32,539	11,973	28,152	21,666	65,515	1,821,455
Rent paid on business property	1,920,244	826,369	568,462	345,535	545,807	382,949	866,903	32,509,973
Taxes paid	2,282,503	984,016	669,987	467,949	741,093	456,449	879,222	27,229,419
Interest paid	469,708	211,464	112,562	169,419	202,973	80,556	180,648	7,001,788
Amortization	104,991	57,852	52,523	60,181	41,726	41,382	79,324	1,933,309
Depreciation	2,268,668	788,354	335,499	314,951	822,802	198,608	564,685	12,940,154
Depletion	-	-	-	-	-	-	-	*3,059
Advertising	458,969	313,569	211,064	211,629	168,604	195,373	482,529	15,732,732
Pension, profit sharing, stock, annuity	747,235	329,816	186,255	191,158	160,402	65,565	194,312	3,828,838
Employee benefit programs	2,078,031	878,298	565,877	485,268	523,288	328,369	573,471	11,048,335
Net loss, noncapital assets	11,267	10,408	4,596	*2,904	6,380	*274	1,926	117,409
Other deductions	5,520,359	3,272,616	2,111,870	1,613,184	1,407,656	1,536,243	3,906,536	94,237,377
Total receipts less total deductions	**11,392,881**	**5,933,285**	**3,953,789**	**2,881,898**	**3,612,312**	**1,515,597**	**5,152,154**	**89,215,811**
Net income from a trade or business	**11,384,168**	**5,927,026**	**3,951,124**	**2,879,452**	**3,609,762**	**1,514,413**	**5,147,670**	**89,104,298**
Total income tax [12]	**3,169**	***1,750**	***1,049**	**3,591**	**269**	***10**	***2,672**	**26,419**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**161,850**	**101,097**	**53,167**	**7,586**	**261,529**	**37,921**	**13,596**	**d**	**16,230**
Number of shareholders	**273,914**	**173,664**	**91,622**	**8,627**	**426,196**	**64,452**	**22,649**	**d**	**29,938**
Total assets	**350,173,868**	**201,215,640**	**148,087,531**	**870,697**	**322,877,392**	**147,273,312**	**12,064,881**	**d**	**31,366,295**
Cash	38,656,677	22,794,750	15,607,578	254,350	39,620,829	16,194,165	1,527,036	d	3,392,423
Notes and accounts receivable	95,584,241	53,864,639	41,636,497	*83,105	37,562,141	16,849,104	2,055,181	d	4,080,991
Less: Allowance for bad debts	1,421,600	854,750	566,850	-	436,193	148,073	40,901	d	73,319
Inventories	115,574,816	75,893,006	39,681,011	*799	138,257,115	84,774,926	4,029,831	d	11,374,345
Investments in Government obligations	68,812	*40,100	*28,712	-	*67,155	66,169	-	d	-
Tax-exempt securities	957,567	830,704	*126,863	-	69,449	7,077	*21	d	3,997
Other current assets	16,023,507	7,986,005	8,016,869	20,633	11,017,856	3,209,494	462,058	d	615,187
Loans to shareholders	3,302,622	1,743,861	1,525,148	*33,613	4,020,765	1,647,542	276,944	d	143,054
Mortgage and real estate loans	493,278	270,962	222,317	-	260,392	*43,839	*7,486	d	*89,944
Other investments	21,266,146	10,907,675	10,151,925	206,547	20,226,925	3,853,167	639,429	d	4,053,209
Depreciable assets	99,324,759	54,468,921	44,482,848	372,990	121,943,404	29,970,954	5,735,021	d	16,073,875
Less: Accumulated depreciation	62,799,023	34,566,675	28,043,495	188,853	74,580,259	16,867,532	3,380,775	d	10,771,003
Depletable assets	283,135	*59,663	*223,472	-	*5,432	563	-	d	*4,869
Less: Accumulated depletion	108,689	*36,690	*71,999	-	*2,053	487	-	d	*1,566
Land	3,917,936	1,898,397	2,007,504	*12,035	10,445,007	2,314,731	386,082	d	1,882,327
Intangible assets (amortizable)	16,307,661	5,220,378	11,025,207	*62,076	15,590,763	4,778,038	385,902	d	337,363
Less: Accumulated amortization	3,998,700	1,512,645	2,467,169	*18,887	6,253,101	1,311,445	146,918	d	185,257
Other assets	6,740,723	2,207,340	4,501,093	*32,290	5,061,765	1,891,081	128,485	d	345,857
Total liabilities	**350,173,868**	**201,215,640**	**148,087,531**	**870,697**	**322,877,392**	**147,273,312**	**12,064,881**	**d**	**31,366,295**
Accounts payable	76,602,587	43,407,668	33,043,692	151,227	35,243,536	8,490,251	1,621,845	d	3,827,163
Mortgages, notes, and bonds under one year	35,410,597	21,843,074	13,526,331	*41,193	79,915,325	71,131,266	821,203	d	1,885,723
Other current liabilities	26,759,978	16,194,923	10,505,003	60,052	23,831,836	8,446,016	2,152,333	d	2,531,346
Loans from shareholders	13,435,054	8,016,673	5,357,317	*61,064	18,743,876	7,797,071	1,054,910	d	1,313,310
Mortgages, notes, bonds, one year or more	42,657,655	20,973,297	21,580,449	*103,909	41,342,976	14,005,611	1,759,140	d	3,742,863
Other liabilities	6,027,293	2,734,764	3,280,177	*12,351	9,645,042	2,090,117	332,717	d	163,141
Capital stock	5,448,473	3,283,236	2,140,738	24,500	9,459,718	4,344,283	202,669	d	758,806
Additional paid-in capital	15,458,156	10,280,838	5,140,367	*36,951	17,455,359	6,735,085	593,488	d	1,029,033
Retained earnings [26]	135,463,450	78,580,604	56,435,223	447,623	92,660,964	25,458,233	3,687,865	d	16,736,186
Less: Cost of treasury stock	7,089,375	4,099,437	2,921,765	*68,173	5,421,240	1,224,620	161,289	d	621,275
Income from trade or business:									
Total receipts	**1,219,285,839**	**568,543,627**	**648,275,724**	**2,466,489**	**1,183,061,254**	**515,813,313**	**33,274,628**	**d**	**72,822,617**
Business receipts	1,210,394,563	563,748,536	644,264,353	2,381,673	1,163,541,118	503,875,315	32,865,686	d	72,310,672
Interest on Government obligations, total	52,973	35,467	17,506	-	58,540	3,534	*2,086	d	*38,438
Net gain, noncapital assets	1,203,745	822,472	379,939	*1,333	765,407	356,668	9,228	d	54,432
Other receipts	7,634,559	3,937,151	3,613,926	83,482	18,696,189	11,577,797	397,628	d	419,074
Total deductions	**1,169,050,690**	**539,003,059**	**628,229,667**	**1,817,965**	**1,144,080,593**	**504,072,054**	**31,329,492**	**d**	**68,511,956**
Cost of goods sold	989,606,862	436,315,065	553,251,693	*40,104	935,725,832	437,125,328	19,599,152	d	50,118,201
Compensation of officers	18,344,162	11,317,642	6,628,234	398,286	15,531,077	3,801,287	897,958	d	1,359,132
Salaries and wages	64,136,988	37,587,858	25,908,981	640,150	73,886,185	26,169,019	3,873,041	d	7,219,742
Repairs	3,302,629	1,779,422	1,514,529	8,678	4,193,699	1,019,966	208,010	d	494,820
Bad debts	1,156,680	772,524	381,454	*2,702	664,774	245,052	55,548	d	134,618
Rent paid on business property	12,149,854	7,245,759	4,808,775	95,320	20,360,119	5,496,531	1,543,543	d	1,397,755
Taxes paid	12,693,405	5,802,319	6,823,593	67,493	14,536,014	4,448,632	628,884	d	1,387,816
Interest paid	3,331,805	1,940,747	1,383,196	7,862	3,669,983	1,815,053	110,535	d	294,963
Amortization	994,106	330,061	659,403	*4,642	939,203	297,500	27,488	d	25,914
Depreciation	6,238,146	3,843,191	2,377,947	17,009	6,702,007	2,112,415	243,946	d	747,557
Depletion	96	96	-	-	*2,963	8	-	d	*2,955
Advertising	4,674,518	2,622,644	2,041,177	*10,697	11,058,214	4,842,253	1,048,167	d	842,270
Pension, profit sharing, stock, annuity	2,524,012	1,537,930	955,460	30,621	1,304,827	277,254	58,166	d	109,289
Employee benefit programs	5,635,570	3,477,459	2,115,881	42,229	5,412,766	2,047,827	226,571	d	478,588
Net loss, noncapital assets	41,038	31,368	9,670	-	76,372	4,395	*1,639	d	*614
Other deductions	44,220,820	24,398,975	19,369,673	452,172	50,016,557	14,369,534	2,806,844	d	3,897,720
Total receipts less total deductions	**50,235,150**	**29,540,568**	**20,046,057**	**648,524**	**38,980,662**	**11,741,260**	**1,945,136**	**d**	**4,310,660**
Net income from a trade or business	**50,182,176**	**29,505,101**	**20,028,551**	**648,524**	**38,922,122**	**11,737,726**	**1,943,050**	**d**	**4,272,222**
Total income tax [12]	**20,331**	**16,653**	**3,678**	**-**	**6,088**	**5,136**	**-**	**d**	***229**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—continued								
	Retail trade—continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**42,046**	**23,447**	**24,304**	**19,716**	**10,861**	**5,004**	**31,888**	**d**	**-**
Number of shareholders	**68,191**	**39,131**	**40,033**	**29,129**	**23,300**	**6,858**	**47,964**	**d**	**-**
Total assets	**32,334,068**	**12,236,665**	**25,795,013**	**10,663,930**	**11,979,657**	**3,473,750**	**11,879,063**	**d**	**-**
Cash	4,286,547	2,930,513	2,781,447	1,487,519	1,468,046	362,046	1,727,619	d	-
Notes and accounts receivable	1,680,164	2,176,272	2,109,785	324,702	712,757	362,708	1,806,780	d	-
Less: Allowance for bad debts	5,968	59,534	20,654	*2,336	9,307	*3,910	10,848	d	-
Inventories	8,700,392	3,847,523	3,056,281	6,026,508	5,254,175	1,471,249	4,490,378	d	-
Investments in Government obligations	-	-	*987	-	-	-	-	d	-
Tax-exempt securities	*27,534	*11,513	-	16,716	-	-	-	d	-
Other current assets	885,088	465,535	1,153,362	620,890	374,963	108,650	598,270	d	-
Loans to shareholders	230,742	255,719	358,075	137,255	*110,498	*237	219,856	d	-
Mortgage and real estate loans	*230	-	*94,871	-	153	-	2,381	d	-
Other investments	3,840,739	394,921	1,912,371	523,933	766,412	324,923	844,726	d	-
Depreciable assets	21,827,084	3,828,267	20,716,515	3,596,799	5,502,966	1,928,774	5,002,981	d	-
Less: Accumulated depreciation	13,575,997	2,577,310	11,830,835	2,307,974	2,982,952	1,220,282	3,523,385	d	-
Depletable assets	-	-	-	-	-	-	-	d	-
Less: Accumulated depletion	-	-	-	-	-	-	-	d	-
Land	1,119,101	78,469	3,945,973	57,179	265,964	53,070	142,770	d	-
Intangible assets (amortizable)	3,577,801	1,354,395	2,212,979	205,585	494,818	33,657	852,484	d	-
Less: Accumulated amortization	1,630,429	594,343	1,132,809	125,293	152,946	12,317	431,607	d	-
Other assets	1,371,041	124,725	436,664	102,447	174,108	64,946	156,659	d	-
Total liabilities	**32,334,068**	**12,236,665**	**25,795,013**	**10,663,930**	**11,979,657**	**3,473,750**	**11,879,063**	**d**	**-**
Accounts payable	4,553,725	2,874,390	3,153,505	1,810,609	1,742,580	452,453	2,003,563	d	-
Mortgages, notes, and bonds under one year	984,768	632,908	765,536	525,040	617,308	268,169	850,919	d	-
Other current liabilities	2,343,923	664,944	1,514,946	945,428	1,133,667	283,676	1,440,474	d	-
Loans from shareholders	2,126,371	732,777	1,582,191	1,091,355	433,234	284,951	1,488,673	d	-
Mortgages, notes, bonds, one year or more	5,088,625	1,268,120	7,470,318	846,670	2,680,919	342,135	1,787,095	d	-
Other liabilities	4,882,485	79,640	683,641	213,658	325,220	*117,174	236,898	d	-
Capital stock	1,807,455	478,929	559,376	328,722	173,963	71,250	417,145	d	-
Additional paid-in capital	2,146,140	840,494	1,828,167	528,715	573,173	163,552	1,326,948	d	-
Retained earnings [26]	10,236,439	5,022,092	8,503,603	4,442,683	4,334,597	1,612,201	2,611,706	d	-
Less: Cost of treasury stock	1,835,864	357,630	266,270	68,951	*35,004	*121,810	284,357	d	-
Income from trade or business:									
Total receipts	**133,204,351**	**52,629,153**	**191,040,101**	**24,812,818**	**27,828,907**	**10,600,610**	**44,104,077**	**d**	**-**
Business receipts	131,211,538	52,296,408	189,284,004	24,551,209	27,337,322	10,436,693	43,399,948	d	-
Interest on Government obligations, total	10,032	*116	807	*300	280	-	*1,031	d	-
Net gain, noncapital assets	161,720	37,543	86,106	*11,072	12,353	18,597	2,725	d	-
Other receipts	1,821,062	295,087	1,669,186	250,236	478,952	145,321	700,373	d	-
Total deductions	**128,801,199**	**49,517,983**	**188,356,051**	**23,022,549**	**25,850,901**	**10,121,406**	**41,922,198**	**d**	**-**
Cost of goods sold	98,190,548	37,027,595	171,109,681	13,956,076	17,534,962	7,315,255	29,383,959	d	-
Compensation of officers	1,507,023	1,639,538	791,241	742,303	485,761	150,427	1,446,027	d	-
Salaries and wages	10,969,733	4,366,858	4,833,957	2,741,078	2,917,949	949,006	3,957,438	d	-
Repairs	911,676	156,159	681,196	127,999	161,315	54,606	191,330	d	-
Bad debts	31,967	27,429	67,668	9,232	14,417	4,541	11,794	d	-
Rent paid on business property	3,441,859	1,029,213	1,803,768	1,808,860	1,003,231	301,284	1,579,677	d	-
Taxes paid	2,144,559	741,587	2,074,186	645,063	587,781	171,886	712,276	d	-
Interest paid	306,923	107,460	396,541	86,381	141,625	27,052	185,932	d	-
Amortization	212,973	83,091	140,391	17,027	20,670	3,154	27,894	d	-
Depreciation	1,017,951	222,930	1,216,915	160,211	296,379	95,665	205,474	d	-
Depletion	-	-	-	-	-	-	-	d	-
Advertising	892,613	408,565	179,239	511,271	508,663	184,108	453,714	d	-
Pension, profit sharing, stock, annuity	317,070	153,267	57,017	22,601	27,024	28,445	70,392	d	-
Employee benefit programs	1,160,708	244,248	209,010	102,534	155,988	62,288	177,021	d	-
Net loss, noncapital assets	2,699	*49,405	2,291	3,242	*1,783	750	*6,539	d	-
Other deductions	7,692,897	3,260,637	4,792,948	2,088,671	1,993,352	772,939	3,512,731	d	-
Total receipts less total deductions	**4,403,152**	**3,111,171**	**2,684,050**	**1,790,268**	**1,978,006**	**479,204**	**2,181,879**	**d**	**-**
Net income from a trade or business	**4,393,120**	**3,111,055**	**2,683,244**	**1,789,969**	**1,977,726**	**479,204**	**2,180,848**	**d**	**-**
Total income tax [12]	**-**	**-**	**-**	**-**	**-**	**-**	**577**	**d**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**103,658**	**3,581**	**60,551**	**16,961**	**d**	**21,576**	**d**
Number of shareholders	**152,164**	**4,856**	**86,104**	**23,566**	**d**	**33,715**	**d**
Total assets	**69,264,818**	**14,912,692**	**29,919,214**	**7,446,683**	**d**	**11,431,476**	**d**
Cash	7,924,069	1,327,701	3,603,089	616,043	d	1,681,715	d
Notes and accounts receivable	13,838,182	1,846,152	6,920,305	942,746	d	3,193,999	d
Less: Allowance for bad debts	194,492	20,172	122,597	*4,744	d	43,212	d
Inventories	1,428,266	379,712	416,917	*21,438	d	344,245	d
Investments in Government obligations	*16,867	-	6,591	-	d	*10,276	d
Tax-exempt securities	*40,075	-	*27,569	-	d	*12,506	d
Other current assets	3,489,471	667,743	1,539,442	319,054	d	774,979	d
Loans to shareholders	2,820,263	117,990	625,125	1,200,247	d	562,651	d
Mortgage and real estate loans	*1,803	-	-	461	d	*1,342	d
Other investments	6,142,304	1,277,200	2,460,294	825,455	d	643,676	d
Depreciable assets	71,174,032	15,456,264	35,771,489	5,577,424	d	9,668,815	d
Less: Accumulated depreciation	41,925,350	6,984,397	22,762,122	3,016,917	d	6,349,559	d
Depletable assets	*9,473	-	*7,538	-	d	1,935	d
Less: Accumulated depletion	*2,094	-	*2,094	-	d	-	d
Land	1,385,781	299,206	613,013	*75,319	d	204,133	d
Intangible assets (amortizable)	1,941,109	181,299	828,462	377,019	d	466,070	d
Less: Accumulated amortization	815,988	87,981	380,143	148,984	d	145,431	d
Other assets	1,991,046	451,976	366,336	662,121	d	403,335	d
Total liabilities	**69,264,818**	**14,912,692**	**29,919,214**	**7,446,683**	**d**	**11,431,476**	**d**
Accounts payable	6,041,108	901,445	2,514,644	209,383	d	1,979,338	d
Mortgages, notes, and bonds under one year	4,633,043	454,339	2,385,615	544,454	d	951,456	d
Other current liabilities	4,503,064	964,133	2,067,913	419,476	d	814,729	d
Loans from shareholders	3,544,716	96,436	1,299,898	385,795	d	1,376,035	d
Mortgages, notes, bonds, one year or more	20,356,845	5,004,873	8,161,911	3,663,800	d	2,370,572	d
Other liabilities	1,234,676	291,142	585,447	61,007	d	225,812	d
Capital stock	1,043,569	70,733	660,336	129,403	d	96,097	d
Additional paid-in capital	5,314,297	2,157,937	1,572,725	229,596	d	882,903	d
Retained earnings [26]	23,813,825	5,242,035	11,166,966	2,038,595	d	2,868,329	d
Less: Cost of treasury stock	1,220,325	270,381	496,242	*234,826	d	133,795	d
Income from trade or business:							
Total receipts	**185,057,928**	**17,263,836**	**105,129,267**	**11,415,827**	**d**	**43,418,364**	**d**
Business receipts	181,796,042	16,522,298	103,561,979	11,180,502	d	42,983,638	d
Interest on Government obligations, total	7,754	*1,256	5,428	*9	d	*497	d
Net gain, noncapital assets	1,592,117	443,442	803,262	106,897	d	186,687	d
Other receipts	1,662,015	296,840	758,598	128,420	d	247,541	d
Total deductions	**173,083,164**	**15,550,996**	**98,917,379**	**10,633,502**	**d**	**40,692,945**	**d**
Cost of goods sold	74,524,893	5,349,539	35,691,357	3,672,922	d	26,746,999	d
Compensation of officers	7,959,001	207,635	5,866,997	407,065	d	1,360,778	d
Salaries and wages	21,503,322	2,497,251	11,896,943	2,050,095	d	3,825,928	d
Repairs	3,647,777	516,077	2,336,661	282,874	d	381,255	d
Bad debts	113,028	8,040	58,019	9,930	d	32,491	d
Rent paid on business property	7,638,894	987,855	4,513,949	557,182	d	1,071,877	d
Taxes paid	4,405,389	319,843	2,555,548	490,215	d	818,209	d
Interest paid	1,119,934	216,793	482,219	163,059	d	186,012	d
Amortization	129,868	27,782	58,846	10,052	d	26,902	d
Depreciation	6,204,823	879,356	3,850,728	541,054	d	651,320	d
Depletion	*174	-	*174	-	d	-	d
Advertising	430,366	33,678	251,404	56,643	d	76,301	d
Pension, profit sharing, stock, annuity	570,223	58,097	246,444	110,899	d	127,735	d
Employee benefit programs	2,616,751	550,690	1,334,558	233,660	d	365,584	d
Net loss, noncapital assets	4,062	*1,327	*607	*229	d	*1,227	d
Other deductions	42,214,658	3,897,033	29,772,926	2,047,624	d	5,020,326	d
Total receipts less total deductions	**11,974,764**	**1,712,840**	**6,211,888**	**782,325**	**d**	**2,725,419**	**d**
Net income from a trade or business	**11,967,011**	**1,711,584**	**6,206,460**	**782,316**	**d**	**2,724,922**	**d**
Total income tax [12]	**1,240**	***880**	**270**	**-**	**d**	**19**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and internet service providers)	Data processing, hosting, and related services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**50,950**	**9,997**	**18,784**	**d**	**6,526**	**5,875**	**d**
Number of shareholders	**83,734**	**19,594**	**25,549**	**d**	**11,308**	**8,910**	**d**
Total assets	**41,816,758**	**21,040,517**	**5,219,378**	**d**	**6,087,869**	**2,258,901**	**d**
Cash	7,488,225	2,862,188	1,218,499	d	989,761	617,963	d
Notes and accounts receivable	6,524,259	3,323,332	326,994	d	1,039,169	436,067	d
Less: Allowance for bad debts	136,059	59,982	*5,282	d	36,236	*1,693	d
Inventories	1,131,631	560,495	166,318	d	393,060	6,770	d
Investments in Government obligations	*158,944	*157,418	-	d	*1,526	-	d
Tax-exempt securities	*961,433	607,764	*278,511	d	*8,163	-	d
Other current assets	2,122,528	684,076	291,491	d	421,244	150,465	d
Loans to shareholders	747,824	276,791	132,645	d	144,511	*17,047	d
Mortgage and real estate loans	*76,435	*35,259	-	d	666	-	d
Other investments	12,004,933	9,143,085	446,982	d	506,749	714,767	d
Depreciable assets	21,221,731	6,346,338	5,144,541	d	5,556,830	752,327	d
Less: Accumulated depreciation	14,975,573	4,501,924	3,555,610	d	3,870,547	558,840	d
Depletable assets	-	-	-	d	-	-	d
Less: Accumulated depletion	-	-	-	d	-	-	d
Land	661,046	178,347	301,245	d	43,430	*3,987	d
Intangible assets (amortizable)	4,380,251	2,041,893	170,376	d	916,523	132,007	d
Less: Accumulated amortization	1,782,899	851,059	77,222	d	386,365	50,719	d
Other assets	1,232,049	236,494	379,890	d	359,385	38,752	d
Total liabilities	**41,816,758**	**21,040,517**	**5,219,378**	**d**	**6,087,869**	**2,258,901**	**d**
Accounts payable	3,017,945	1,207,802	237,485	d	866,265	306,477	d
Mortgages, notes, and bonds under one year	1,664,887	364,075	234,486	d	378,438	80,002	d
Other current liabilities	6,865,258	4,553,771	668,283	d	572,318	267,164	d
Loans from shareholders	1,867,609	305,865	688,008	d	330,611	*323,115	d
Mortgages, notes, bonds, one year or more	5,160,278	817,676	1,324,242	d	1,630,085	143,739	d
Other liabilities	4,141,201	3,634,348	148,709	d	174,537	*33,319	d
Capital stock	586,398	200,608	37,449	d	114,189	19,810	d
Additional paid-in capital	9,613,918	419,332	2,522,212	d	4,767,707	878,610	d
Retained earnings [26]	10,282,056	10,505,489	-554,999	d	-2,631,710	215,654	d
Less: Cost of treasury stock	1,382,791	968,451	*86,496	d	114,570	*8,991	d
Income from trade or business:							
Total receipts	**73,961,824**	**25,282,140**	**10,680,787**	**d**	**17,851,811**	**4,840,058**	**d**
Business receipts	72,613,568	24,781,571	10,512,969	d	17,559,271	4,720,765	d
Interest on Government obligations, total	32,879	27,925	*914	d	*492	14	d
Net gain, noncapital assets	135,929	96,341	20,659	d	14,498	10	d
Other receipts	1,179,448	376,303	146,245	d	277,550	119,269	d
Total deductions	**64,571,047**	**21,810,458**	**8,804,187**	**d**	**16,497,943**	**4,018,731**	**d**
Cost of goods sold	29,546,968	9,044,306	2,535,597	d	10,036,647	1,365,470	d
Compensation of officers	5,233,342	1,601,001	1,850,957	d	467,157	327,554	d
Salaries and wages	11,033,514	4,761,720	964,846	d	2,319,946	722,827	d
Repairs	395,557	153,842	71,488	d	111,262	20,509	d
Bad debts	120,878	76,980	3,724	d	22,769	*1,219	d
Rent paid on business property	1,735,346	415,745	670,855	d	339,116	106,541	d
Taxes paid	1,753,605	611,446	270,605	d	321,095	104,421	d
Interest paid	376,823	121,862	74,594	d	96,329	8,167	d
Amortization	421,241	188,576	80,908	d	62,779	5,890	d
Depreciation	955,262	266,384	228,659	d	289,838	58,681	d
Depletion	-	-	-	d	-	-	d
Advertising	1,023,091	261,668	64,736	d	247,893	207,136	d
Pension, profit sharing, stock, annuity	518,578	240,664	118,592	d	33,798	27,952	d
Employee benefit programs	951,090	447,652	83,883	d	145,357	56,328	d
Net loss, noncapital assets	1,696	*114	*1,405	d	96	3	d
Other deductions	10,504,054	3,618,497	1,783,341	d	2,003,859	1,006,032	d
Total receipts less total deductions	**9,390,777**	**3,471,682**	**1,876,600**	**d**	**1,353,868**	**821,327**	**d**
Net income from a trade or business	**9,357,898**	**3,443,756**	**1,875,686**	**d**	**1,353,376**	**821,313**	**d**
Total income tax [12]	***1,544**	**277**	**459**	**d**	***34**	**-**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**114,712**	**14,820**	**28,629**	**70,438**	**824**	**182,767**	**168,339**	**d**	**d**
Number of shareholders	**180,954**	**33,209**	**44,825**	**100,580**	**2,341**	**289,695**	**265,356**	**d**	**d**
Total assets	**328,466,771**	**143,817,260**	**152,880,728**	**25,716,889**	**6,051,893**	**103,135,941**	**78,982,768**	**d**	**d**
Cash	81,925,606	13,924,420	59,614,573	8,222,404	164,209	14,494,086	11,792,251	d	d
Notes and accounts receivable	90,147,943	51,146,825	33,115,549	5,865,477	*20,092	7,682,742	4,852,792	d	d
Less: Allowance for bad debts	1,753,915	1,638,753	77,650	37,512	-	237,058	163,921	d	d
Inventories	181,048	181,048	-	-	-	2,392,303	*212,924	d	d
Investments in Government obligations	7,315,641	7,227,492	87,325	*824	-	*31,749	*31,749	d	d
Tax-exempt securities	4,082,819	3,210,336	506,523	*140,562	225,398	298,477	298,429	d	d
Other current assets	14,920,334	7,024,205	5,246,463	801,520	1,848,146	9,843,993	8,121,753	d	d
Loans to shareholders	1,507,168	190,443	660,345	650,547	5,832	3,102,836	2,508,673	d	d
Mortgage and real estate loans	42,920,785	40,743,628	*2,034,503	*142,653	-	2,188,136	2,173,173	d	d
Other investments	64,316,299	14,418,970	42,754,377	3,519,573	3,623,379	19,036,312	17,004,711	d	d
Depreciable assets	22,213,634	5,294,934	10,977,503	5,908,627	*32,571	71,135,910	40,513,652	d	d
Less: Accumulated depreciation	14,391,860	3,077,008	7,192,942	4,103,474	*18,436	40,131,350	19,588,728	d	d
Depletable assets	*15,861	-	*15,861	-	-	*54,369	*54,369	d	d
Less: Accumulated depletion	*12,373	-	*12,373	-	-	*22,135	*22,135	d	d
Land	1,115,368	405,882	572,687	136,225	574	7,934,647	7,595,028	d	d
Intangible assets (amortizable)	9,708,515	1,300,532	1,999,995	6,407,088	901	1,979,571	1,084,215	d	d
Less: Accumulated amortization	3,658,788	484,605	428,225	2,745,263	696	903,792	502,950	d	d
Other assets	7,912,684	3,948,910	3,006,214	807,638	*149,923	4,255,145	3,016,783	d	d
Total liabilities	**328,466,771**	**143,817,260**	**152,880,728**	**25,716,889**	**6,051,893**	**103,135,941**	**78,982,768**	**d**	**d**
Accounts payable	91,630,044	3,987,432	82,730,062	4,801,525	*111,026	2,439,686	1,357,335	d	d
Mortgages, notes, and bonds under one year	23,138,749	18,628,199	1,112,202	3,361,861	36,487	6,322,519	3,955,800	d	d
Other current liabilities	102,898,120	72,574,583	25,624,544	4,074,641	624,352	6,204,451	5,280,801	d	d
Loans from shareholders	4,993,491	3,266,107	1,320,116	389,049	*18,220	8,557,116	6,793,682	d	d
Mortgages, notes, bonds, one year or more	22,797,708	10,838,196	7,594,988	4,283,064	81,461	34,398,445	25,802,876	d	d
Other liabilities	23,224,575	8,902,263	13,120,323	1,199,796	2,193	5,911,819	5,117,247	d	d
Capital stock	4,241,446	1,060,522	2,149,428	541,134	490,362	3,428,577	2,713,563	d	d
Additional paid-in capital	14,632,873	6,229,700	5,447,582	1,256,214	1,699,377	15,320,053	11,395,486	d	d
Retained earnings [26]	43,533,803	18,554,013	14,769,781	7,194,703	3,015,306	22,279,140	18,069,029	d	d
Less: Cost of treasury stock	2,624,038	223,754	988,297	1,385,096	26,891	1,725,866	1,503,051	d	d
Income from trade or business:									
Total receipts	**121,654,969**	**31,754,483**	**46,814,342**	**42,016,424**	**1,069,720**	**93,919,691**	**66,754,185**	**d**	**d**
Business receipts	106,890,100	21,834,164	43,159,340	41,006,321	890,274	86,751,919	61,672,853	d	d
Interest on Government obligations, total	163,344	99,765	45,494	6,496	11,589	19,613	18,012	d	d
Net gain, noncapital assets	2,921,918	2,564,723	268,419	42,850	*45,926	1,462,968	461,739	d	d
Other receipts	11,679,608	7,255,831	3,341,089	960,758	121,931	5,685,191	4,601,581	d	d
Total deductions	**94,866,035**	**24,197,226**	**36,594,323**	**33,253,032**	**821,454**	**75,787,233**	**52,462,804**	**d**	**d**
Cost of goods sold	*553,718	-	-	-	*553,718	12,638,819	3,291,939	d	d
Compensation of officers	11,997,923	1,405,020	4,635,233	5,921,478	*36,192	6,550,941	5,791,364	d	d
Salaries and wages	34,687,368	7,677,769	14,494,139	12,431,608	*83,853	23,974,686	20,752,465	d	d
Repairs	822,708	174,028	376,870	266,273	*5,537	1,401,641	810,486	d	d
Bad debts	2,351,794	2,262,695	53,433	34,872	795	84,342	28,289	d	d
Rent paid on business property	4,048,557	909,440	1,497,878	1,633,268	7,970	3,758,145	2,692,200	d	d
Taxes paid	3,466,502	860,706	1,196,036	1,398,463	11,297	2,663,495	1,996,842	d	d
Interest paid	3,394,302	2,013,761	1,001,509	369,093	*9,939	1,165,724	676,153	d	d
Amortization	654,807	139,304	120,744	394,703	56	198,564	58,784	d	d
Depreciation	1,233,379	367,864	603,317	256,695	*5,503	4,184,794	832,611	d	d
Depletion	37	1	36	-	-	*7,508	*7,508	d	d
Advertising	2,254,191	975,935	619,772	651,403	*7,081	1,538,109	1,304,195	d	d
Pension, profit sharing, stock, annuity	1,549,039	226,255	967,990	354,250	*543	482,789	410,552	d	d
Employee benefit programs	2,268,654	447,779	966,060	851,658	*3,156	971,485	702,061	d	d
Net loss, noncapital assets	46,617	29,112	14,221	1,443	*1,840	18,318	3,206	d	d
Other deductions	25,536,440	6,707,557	10,047,084	8,687,824	93,975	16,147,874	13,104,150	d	d
Total receipts less total deductions	**26,788,934**	**7,557,257**	**10,220,019**	**8,763,392**	**248,267**	**18,132,458**	**14,291,381**	**d**	**d**
Net income from a trade or business	**26,625,591**	**7,457,492**	**10,174,525**	**8,756,896**	**236,678**	**18,112,845**	**14,273,368**	**d**	**d**
Total income tax [12]	***3,165**	***1,355**	**-**	***40**	**1,770**	***2,409**	***1,049**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**494,214**	**11,612**	**153,479**	**148,106**	**5,373**	**26,872**
Number of shareholders	**699,826**	**98,241**	**229,690**	**218,177**	**11,514**	**35,426**
Total assets	**126,881,798**	**438,683,732**	**56,986,160**	**47,131,111**	**9,855,049**	**9,828,416**
Cash	38,549,433	32,929,123	11,858,653	10,642,333	1,216,320	2,611,115
Notes and accounts receivable	30,047,741	228,409,299	13,577,261	11,796,761	1,780,499	1,979,437
Less: Allowance for bad debts	274,957	3,450,092	376,813	350,451	26,362	210,899
Inventories	4,034,838	12,420	1,662,074	1,423,172	238,902	292,119
Investments in Government obligations	*90,655	51,940,430	32,158	15,766	16,392	-
Tax-exempt securities	*125,521	25,871,852	*84,198	23,624	*60,573	-
Other current assets	10,149,169	7,836,413	5,072,741	4,425,693	647,047	743,997
Loans to shareholders	5,254,077	916,105	2,870,511	2,549,205	321,306	194,700
Mortgage and real estate loans	190,935	11,143,123	*250,144	*250,144	-	*22,667
Other investments	11,764,151	69,931,667	4,906,767	4,330,557	576,210	1,107,437
Depreciable assets	57,494,922	13,019,009	43,270,598	32,480,563	10,790,035	5,897,744
Less: Accumulated depreciation	41,591,611	6,880,846	31,198,090	23,784,166	7,413,924	3,321,040
Depletable assets	*20,871	5,691	*162,528	*140,183	*22,345	*4,183
Less: Accumulated depletion	*11,961	*2,546	*127,474	*109,837	*17,637	*3,953
Land	1,361,631	1,598,070	1,012,583	611,186	401,397	145,921
Intangible assets (amortizable)	10,235,020	4,719,094	4,587,826	3,592,371	995,455	472,383
Less: Accumulated amortization	3,817,757	430,897	1,809,408	1,386,901	422,508	234,083
Other assets	3,259,120	1,115,815	1,149,903	480,905	668,997	126,687
Total liabilities	**126,881,798**	**438,683,732**	**56,986,160**	**47,131,111**	**9,855,049**	**9,828,416**
Accounts payable	12,920,269	3,699,923	5,551,837	4,590,560	961,277	513,934
Mortgages, notes, and bonds under one year	6,694,419	5,226,617	4,971,645	4,271,257	700,388	290,230
Other current liabilities	21,695,952	332,691,504	8,165,176	7,548,134	617,042	2,513,450
Loans from shareholders	8,597,442	996,384	3,551,172	3,259,407	291,766	520,417
Mortgages, notes, bonds, one year or more	16,625,502	13,714,258	11,563,529	8,931,303	2,632,226	1,256,755
Other liabilities	6,375,898	6,371,812	3,277,273	2,528,917	748,355	225,725
Capital stock	3,427,994	4,299,070	1,198,672	1,127,600	71,072	398,447
Additional paid-in capital	9,962,146	19,784,227	4,399,879	3,986,593	413,287	820,162
Retained earnings [26]	46,639,131	58,471,096	15,444,881	11,681,658	3,763,223	3,416,480
Less: Cost of treasury stock	6,056,955	6,571,161	1,137,905	794,319	343,586	*127,184
Income from trade or business:						
Total receipts	**435,950,194**	**33,385,700**	**201,585,204**	**183,697,023**	**17,888,182**	**23,703,946**
Business receipts	428,051,443	8,615,407	198,524,985	180,846,233	17,678,752	23,587,924
Interest on Government obligations, total	17,446	785,434	6,825	4,187	*2,638	*1,340
Net gain, noncapital assets	318,310	595,816	249,404	188,920	60,484	6,725
Other receipts	7,562,995	23,389,044	2,803,990	2,657,682	146,308	107,957
Total deductions	**375,117,677**	**15,810,988**	**184,946,079**	**168,699,883**	**16,246,196**	**21,364,860**
Cost of goods sold	129,514,038	-	79,051,116	71,631,640	7,419,476	3,658,068
Compensation of officers	41,710,871	1,747,851	7,154,309	6,639,205	515,104	1,318,761
Salaries and wages	81,263,072	4,077,065	47,127,397	44,557,690	2,569,707	6,242,935
Repairs	1,756,616	325,190	1,495,766	1,158,274	337,492	323,689
Bad debts	413,923	544,098	229,758	204,067	25,691	134,254
Rent paid on business property	13,323,369	282,411	4,345,005	3,873,125	471,880	2,063,594
Taxes paid	12,451,469	756,904	8,431,736	7,921,885	509,851	776,333
Interest paid	1,463,975	2,165,414	870,205	744,730	125,475	89,185
Amortization	508,373	442,756	242,282	205,071	37,212	31,841
Depreciation	2,581,969	531,075	2,537,889	1,847,899	689,990	309,642
Depletion	-	72	*26,225	*25,681	*544	-
Advertising	3,583,110	217,052	1,947,181	1,865,063	82,117	606,322
Pension, profit sharing, stock, annuity	4,301,522	257,409	574,695	443,308	131,387	122,823
Employee benefit programs	6,434,693	602,973	3,286,510	2,858,404	428,106	304,807
Net loss, noncapital assets	10,055	127,918	3,497	2,146	*1,351	*170
Other deductions	75,800,622	3,732,801	27,622,509	24,721,697	2,900,812	5,382,437
Total receipts less total deductions	**60,832,517**	**17,574,713**	**16,639,126**	**14,997,140**	**1,641,986**	**2,339,086**
Net income from a trade or business	**60,815,070**	**16,789,279**	**16,632,301**	**14,992,953**	**1,639,348**	**2,337,746**
Total income tax [12]	**7,867**	**9,406**	***1,078**	***981**	***97**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**272,641**	**232,797**	**32,040**	**7,804**	**54,334**	**38,875**	**15,460**
Number of shareholders	**359,714**	**291,859**	**51,461**	**16,394**	**74,638**	**49,329**	**25,309**
Total assets	**64,109,916**	**42,309,577**	**9,102,693**	**12,697,646**	**20,931,411**	**10,658,123**	**10,273,288**
Cash	17,567,143	13,676,072	1,903,129	1,987,942	6,063,672	4,306,216	1,757,455
Notes and accounts receivable	7,354,847	2,392,961	2,020,789	2,941,098	941,753	638,752	303,001
Less: Allowance for bad debts	476,591	82,792	196,102	197,697	7,341	4,866	2,475
Inventories	586,668	488,457	65,428	32,782	375,838	85,816	290,022
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	1,765	-	-	1,765	2,001	-	2,001
Other current assets	4,117,758	2,497,392	617,134	1,003,232	843,953	549,470	294,483
Loans to shareholders	4,421,720	3,891,433	427,163	103,123	1,124,946	780,426	344,520
Mortgage and real estate loans	*115,466	*37,810	*76,768	*888	*55,884	-	*55,884
Other investments	4,305,430	2,643,473	885,530	776,428	2,414,422	1,025,540	1,388,882
Depreciable assets	63,622,394	47,667,194	6,910,312	9,044,888	18,164,648	5,432,947	12,731,701
Less: Accumulated depreciation	45,345,580	36,119,269	4,640,322	4,585,988	12,016,572	3,474,616	8,541,956
Depletable assets	*6,550	*6,550	-	-	*10,354	*3,300	7,054
Less: Accumulated depletion	*2,701	*2,701	-	-	*8,136	*2,044	6,092
Land	1,298,902	594,556	333,809	370,537	1,113,941	184,023	929,918
Intangible assets (amortizable)	9,656,561	7,912,602	921,935	822,024	1,597,650	908,744	688,905
Less: Accumulated amortization	4,604,831	4,102,151	329,650	173,031	353,967	205,151	148,816
Other assets	1,484,416	807,990	106,768	569,657	608,366	429,566	178,799
Total liabilities	**64,109,916**	**42,309,577**	**9,102,693**	**12,697,646**	**20,931,411**	**10,658,123**	**10,273,288**
Accounts payable	2,977,027	1,125,094	446,890	1,405,043	553,695	249,416	304,280
Mortgages, notes, and bonds under one year	4,143,818	3,064,654	506,451	572,713	834,125	448,137	385,988
Other current liabilities	7,939,515	5,004,262	1,358,272	1,576,981	2,589,445	1,644,383	945,061
Loans from shareholders	3,235,089	2,201,308	642,410	391,370	1,082,659	629,631	453,027
Mortgages, notes, bonds, one year or more	19,368,283	12,510,199	2,442,960	4,415,124	5,560,841	1,943,753	3,617,087
Other liabilities	4,828,515	882,011	2,735,743	1,210,761	1,263,887	535,349	728,539
Capital stock	1,702,905	1,066,085	477,870	158,950	741,990	94,117	647,873
Additional paid-in capital	4,803,352	3,358,462	613,227	831,664	4,550,387	2,935,614	1,614,773
Retained earnings [26]	16,171,690	13,530,068	290,006	2,351,616	3,958,600	2,319,829	1,638,771
Less: Cost of treasury stock	1,060,278	432,566	411,136	216,576	204,217	*142,106	62,111
Income from trade or business:							
Total receipts	**265,027,780**	**203,233,126**	**33,883,708**	**27,910,946**	**50,899,343**	**34,882,159**	**16,017,184**
Business receipts	256,560,733	195,757,194	33,312,032	27,491,507	48,966,123	33,783,951	15,182,172
Interest on Government obligations, total	1,835	*721	*84	*1,030	5,876	5,731	*144
Net gain, noncapital assets	189,165	158,013	6,584	24,567	77,297	50,758	26,539
Other receipts	8,276,047	7,317,197	565,008	393,842	1,850,048	1,041,718	808,329
Total deductions	**226,889,705**	**171,081,301**	**30,017,564**	**25,790,840**	**44,201,975**	**30,074,097**	**14,127,879**
Cost of goods sold	22,119,525	15,753,112	3,762,449	2,603,964	9,347,886	5,306,038	4,041,848
Compensation of officers	36,251,352	33,759,673	1,808,244	683,436	8,580,486	7,980,786	599,701
Salaries and wages	63,174,615	41,849,673	11,742,389	9,582,554	7,205,412	4,648,390	2,557,022
Repairs	2,172,744	1,593,283	272,565	306,896	521,632	153,140	368,492
Bad debts	554,200	53,499	315,523	185,178	16,490	2,633	13,857
Rent paid on business property	14,137,205	10,946,011	1,419,329	1,771,865	1,711,914	937,975	773,940
Taxes paid	9,735,870	6,496,818	1,578,303	1,660,749	1,412,718	605,781	806,937
Interest paid	1,455,523	1,006,769	188,379	260,375	357,901	100,035	257,866
Amortization	552,348	444,043	67,848	40,457	202,276	180,686	21,590
Depreciation	2,375,515	1,675,752	324,416	375,347	624,782	204,064	420,717
Depletion	-	-	-	-	-	-	-
Advertising	2,406,290	2,067,770	204,867	133,654	492,651	208,491	284,160
Pension, profit sharing, stock, annuity	4,289,706	4,128,023	103,297	58,385	517,523	493,796	23,727
Employee benefit programs	4,008,791	2,463,288	542,791	1,002,712	416,476	212,637	203,839
Net loss, noncapital assets	7,996	4,172	*1,274	2,550	4,941	*666	*4,275
Other deductions	63,648,026	48,839,416	7,685,892	7,122,717	12,788,886	9,038,979	3,749,907
Total receipts less total deductions	**38,138,075**	**32,151,824**	**3,866,144**	**2,120,107**	**6,697,368**	**4,808,063**	**1,889,305**
Net income from a trade or business	**38,136,240**	**32,151,103**	**3,866,060**	**2,119,076**	**6,691,493**	**4,802,331**	**1,889,161**
Total income tax [12]	***1,035**	***1,034**	**1**	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8. S Corporation Returns With Net Income From a Trade or Business: Balance Sheet and Income Statement Items, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**143,402**	**14,315**	**129,087**	**169,029**	**87,333**	**d**	**d**	**-**
Number of shareholders	**270,831**	**51,300**	**219,531**	**249,051**	**124,539**	**d**	**d**	**-**
Total assets	**83,025,899**	**32,082,048**	**50,943,851**	**31,099,590**	**15,880,582**	**d**	**d**	**-**
Cash	11,096,217	2,349,873	8,746,344	6,393,290	3,535,201	d	d	-
Notes and accounts receivable	5,909,823	3,446,880	2,462,943	4,879,353	2,613,015	d	d	-
Less: Allowance for bad debts	20,097	2,670	17,427	964,681	21,048	d	d	-
Inventories	2,078,324	188,556	1,889,768	2,517,647	1,927,138	d	d	-
Investments in Government obligations	1,344	1,344	-	-	-	d	d	-
Tax-exempt securities	*31,773	*4,247	*27,526	*59,183	*360	d	d	-
Other current assets	4,036,951	988,701	3,048,250	1,949,035	665,819	d	d	-
Loans to shareholders	2,622,171	637,178	1,984,993	1,299,417	850,752	d	d	-
Mortgage and real estate loans	*53,095	*2,986	*50,109	*1,852	-	d	d	-
Other investments	5,762,488	3,437,425	2,325,063	1,196,187	532,974	d	d	-
Depreciable assets	84,988,320	28,883,607	56,104,713	30,727,042	14,931,653	d	d	-
Less: Accumulated depreciation	48,973,415	12,618,857	36,354,558	22,120,196	11,291,063	d	d	-
Depletable assets	-	-	-	-	-	d	d	-
Less: Accumulated depletion	-	-	-	-	-	d	d	-
Land	6,333,204	3,378,729	2,954,475	1,849,173	1,182,025	d	d	-
Intangible assets (amortizable)	12,129,950	1,022,693	11,107,256	4,659,684	1,979,241	d	d	-
Less: Accumulated amortization	5,582,566	568,871	5,013,695	2,448,947	1,189,364	d	d	-
Other assets	2,558,318	930,227	1,628,091	1,101,550	163,877	d	d	-
Total liabilities	**83,025,899**	**32,082,048**	**50,943,851**	**31,099,590**	**15,880,582**	**d**	**d**	**-**
Accounts payable	3,429,697	308,675	3,121,022	2,467,952	1,573,451	d	d	-
Mortgages, notes, and bonds under one year	4,475,539	1,245,321	3,230,218	2,049,693	1,071,037	d	d	-
Other current liabilities	6,130,453	1,501,285	4,629,168	2,257,609	1,222,735	d	d	-
Loans from shareholders	7,617,887	1,999,720	5,618,167	3,944,838	1,680,452	d	d	-
Mortgages, notes, bonds, one year or more	34,993,033	19,339,236	15,653,797	8,684,468	4,840,339	d	d	-
Other liabilities	2,219,074	871,143	1,347,932	738,415	170,924	d	d	-
Capital stock	4,327,871	1,142,648	3,185,223	2,132,785	880,995	d	d	-
Additional paid-in capital	8,002,198	2,585,968	5,416,231	2,375,888	867,941	d	d	-
Retained earnings [26]	14,300,543	3,421,621	10,878,922	7,018,694	3,851,315	d	d	-
Less: Cost of treasury stock	2,470,395	333,568	2,136,827	570,751	278,606	d	d	-
Income from trade or business:								
Total receipts	**188,363,079**	**16,065,283**	**172,297,795**	**106,084,701**	**63,593,902**	**d**	**d**	**-**
Business receipts	185,964,068	15,521,111	170,442,957	104,649,338	63,100,280	d	d	-
Interest on Government obligations, total	5,450	1,562	3,889	2,772	*156	d	d	-
Net gain, noncapital assets	405,399	30,085	375,314	224,363	105,019	d	d	-
Other receipts	1,988,161	512,525	1,475,636	1,208,227	388,448	d	d	-
Total deductions	**174,534,750**	**13,874,959**	**160,659,791**	**96,518,422**	**58,072,044**	**d**	**d**	**-**
Cost of goods sold	73,314,786	2,776,087	70,538,699	42,921,391	30,799,518	d	d	-
Compensation of officers	5,378,660	388,072	4,990,588	6,194,482	3,584,669	d	d	-
Salaries and wages	32,446,502	2,630,314	29,816,188	15,526,106	8,011,456	d	d	-
Repairs	3,124,264	470,195	2,654,069	1,047,512	447,905	d	d	-
Bad debts	62,795	5,683	57,112	153,691	84,519	d	d	-
Rent paid on business property	12,287,741	334,934	11,952,807	7,109,130	2,812,809	d	d	-
Taxes paid	8,038,391	972,271	7,066,120	3,665,767	1,952,818	d	d	-
Interest paid	1,957,228	994,603	962,625	673,708	393,651	d	d	-
Amortization	671,941	61,604	610,337	261,574	101,736	d	d	-
Depreciation	3,673,438	1,040,167	2,633,271	1,585,109	692,538	d	d	-
Depletion	-	-	-	*746	*746	d	d	-
Advertising	4,114,738	224,343	3,890,396	1,268,936	615,930	d	d	-
Pension, profit sharing, stock, annuity	135,603	11,398	124,205	224,773	100,544	d	d	-
Employee benefit programs	1,222,834	124,913	1,097,921	1,189,649	793,492	d	d	-
Net loss, noncapital assets	17,396	1,109	16,288	43,787	*10,050	d	d	-
Other deductions	28,088,431	3,839,267	24,249,164	14,652,060	7,669,663	d	d	-
Total receipts less total deductions	**13,828,329**	**2,190,324**	**11,638,004**	**9,566,279**	**5,521,858**	**d**	**d**	**-**
Net income from a trade or business	**13,822,878**	**2,188,763**	**11,634,116**	**9,563,507**	**5,521,702**	**d**	**d**	**-**
Total income tax [12]	**7**	**-**	**7**	***6,087**	***6,087**	**d**	**d**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Endnotes to Basic Tables and 1120S Basic Tables

[1] This amount is less than $500.

[2] Credits include foreign tax, credit to holders of tax credit bonds, qualified electric vehicle, general business, and prior-year minimum tax. Credits may or may not be shown separately.

[3] Minor industry information is shown only in this table. More detailed data for all industry groupings can be found in the 2013 *Corporation Source Book*.

[4] This estimate is based on returns sampled at a 100-percent rate and the coefficient of variation is zero.

[5] The amount for total income tax before credits includes adjustments to income tax and to total tax, which are not shown separately.

[6] Size of total receipts was used in lieu of size of business receipts to classify statistics for "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.

[7] The amount for total income tax before credits includes the following: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120 F), tax from Parts II, III, IV, and sections 856 & 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and to total tax, which may or may not be shown separately.

[8] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S, 1120-REIT and 1120-RIC. Each tax may or may not be shown separately.

[9] Tax from Section I is excluded from total income tax amounts since the income is not effectively connected with the conduct of a trade or business in the U.S.

[10] Tax from Section II is the total tax from Schedule J, tax computation on effectively connected income with the conduct of a trade or business in the U.S.

[11] The CV for this variable and industry is not stable because the denominator is relatively small due to a netting effect.

[12] The amount for total income tax includes income tax, excess net passive income tax (Form 1120S), recapture taxes, and adjustments to income tax and to total tax, which are not shown separately.

[13] This item includes full and part-year returns.

[14] The amount for overpayments less refunds includes 2012 overpayments claimed as a credit, and 2013 estimated tax payments, less any refund of estimated tax payments.

[15] All sectors may include "Not Allocable" which is not shown separately.

[16] The Wholesale and Retail sector may include "Wholesale and Retail Trade not Allocable," which is not shown separately.

[17] Returns without net income includes adjustments to income tax that tax credits could be used against.

[18] Reserved

[19] Cost of goods sold includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are not shown separately.

[20] Reserved

[21] This amount includes returns with zero receipts and receipts not reported.

[22] This item includes adjustments to amount owed or overpayments, which are not shown separately.

[23] Coefficient of variation is greater than 0 and less than .005 percent.

[24] Total statutory special deductions include other dividend deductions, which are not shown separately.

[25] Reserved

[26] Retained earnings unappropriated includes retained earnings from Form 1120S, which includes amounts for both appropriated and unappropriated. Unappropriated was usually the largest amount. Retained earnings, unappropriated, include adjustments to shareholders' equity, which are not shown separately.

[27] Tentative general business credit also includes the current year general credits from an electing large partnership which is not shown separately.

[28] Reserved

[29] Foreign insurance corporations are included in the number of returns, total for this table. Foreign insurance companies are included in the number of returns for Life Insurance Companies (filing on Form 1120-L) and Property and Casualty Companies (filing on Form 1120-PC).

[30] Retained earnings unappropriated include adjustments to shareholders' equity, which are not shown separately.

[31] Statistics include: (a) income and deduction amounts from a trade or business, (b) amounts other than from trade or business, i.e., portfolio and rental income, reported by S corporations, and (c) net long-term capital

gain reduced by net short-term capital loss reported by Regulated Investment Companies.

[32] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S. Each tax may or may not be shown separately.

[33] Includes interest on State and local Government obligations, which is not reflected in net income (less deficit) from a trade or business.

[34] Includes amounts of portfolio income that are not net of related deductions.

[35] In years prior to 2008, the total line of Form 8844 took into account limitations for net income tax and AMT.

[36] Total includes S corporations for which neither a number of shareholders was reported nor was a Schedule K-1, *Shareholders' Share of Income, Credits, Deductions, etc.*, filed.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue Code or policies of the Internal Revenue Service. Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to Form 1120, *U.S. Corporation Income Tax Return*, unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures of Variability," page 13 in Section 3.) Definitions marked with the symbol Δ have been revised for 2013 to reflect changes in the law.

Accounting Periods

In some tables, the data were classified according to the ending dates of the accounting periods covered by the corporations' returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar year period). Some corporations filed "part-year returns," which have a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but not balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 5, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Section 263A (Inventory) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 5, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 5, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code section 263(b) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are combined advertising expenses, such as advertising and promotion, and advertising and publicity. Excluded from the data were the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others. These were generally treated as part of the cost of goods sold.

Biofuel Producer Fuels Credit Δ

[Form 6478]

A credit was allowed and cellulosic biofuel production. The alcohol mixture, alcohol, and small ethanol producer credit expired for fuels sold or used after 2011. The cellulosic biofuel producer credit was extended through January 2, 2013. The credit also includes second generation cellulosic biofuel used. The American Jobs Creation Act of 2004 requires that the alternative minimum tax rules be applied to the credit so Form 6478 is not filed with Form 3800, *General Business Credit*. Form 6478 now accommodates the passive activity rules and carryback of any unused credit allowed that previously would have been reported on Form 3800. Also, this means that any credit carried forward from Tax Years beginning before 2005, cannot be shown on Form 6478. Such "carry forwards" must be shown on Form 3800.

Allowance for Bad Debts

[Page 5, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See "Bad Debts.")

Alternative Minimum Tax

[Form 4626, Line 14]

The alternative minimum tax (AMT) was designed to ensure that a minimum amount of income tax is paid, regardless of the legitimate use of exclusions, deductions, and credits. In effect, the AMT provides a second tax system by curtailing or eliminating many of the means of reducing taxes allowed in the regular tax system, and taxes the resulting "alternative" taxable income at a reduced rate. Small corporations (as defined in the Form 4626 instructions) were not subject to the AMT.

Table 23 shows the basic computation of the AMT. This computation involves recomputing taxable income from the regular tax by adding or subtracting items allowable in both systems, but in different tax years or under different rules ("adjustment items"), adding back deductions not allowed under the minimum tax ("tax preference items"), and adding or subtracting items from the corporation's books that had not been accounted for elsewhere (the "adjusted current earnings" computation). A net operating loss deduction, computed using the AMT rules for what constitutes a loss, was allowed.

Most of the following adjustment and preference items could be either additions or subtractions in computing alternative minimum taxable income. The few exceptions are noted.

(1) **Depreciation of property placed in service after 1986.** This was the difference between the accelerated depreciation allowed under the regular tax rules and the slower depreciation allowed under the AMT. Generally, the adjustment increased AMTI in the early years of a property's life, and decreased it in later years. Certain types of property were exempt from refiguring depreciation for AMT purposes.

(2) **Amortization of certified pollution control facilities.** This was the difference between the rapid amortization of pollution control facilities allowed under the regular tax, and the deduction under the depreciation system used for the AMT.

(3) **Amortization of mining exploration and development costs.** This was the difference between the regular tax deduction allowed for these expenses and by AMT rules, which required expenses to be capitalized and amortized over 10 years.

(4) **Amortization of circulation expenses.** This applies to personal holding companies only and was the difference between the regular tax deduction, which allowed these expenses, and the AMT requirement that they be capitalized and deducted ratably over a 3-year period.

(5) **Adjusted gain or loss.** Because many of the differences between the regular tax and the AMT affect the calculation of property's basis for determining gain or loss from its sale or exchange, gain or loss had to be recomputed for AMT purposes. This item is the difference (positive or negative) between the two, gains or losses.

(6) **Long-term contracts.** Long-term contracts, except some home construction contracts, were required to use the percentage-of-completion method to determine current income for the AMT. This item was the difference between the current year's income from the contract under this method, and the methods allowed for the regular tax.

(7) **Merchant marine capital construction funds.** For the regular tax, some maritime companies were allowed to deduct profits deposited in a fund for constructing new ships. Neither the fund nor the interest

it earned was taxed until the money was withdrawn. This deferral was not allowed under the AMT and any such deductions or interest had to be included in AMTI.

(8) **Section 833(b) deduction.** Under this section of the Internal Revenue Code, certain health insurers were allowed a special deduction from regular taxable income that was not allowed for AMT purposes and was, therefore, added into the AMT calculation. This item was a current-year deduction.

(9) **Tax shelter farm activities.** This applied only to personal service corporations with nonpassive farming operations that were "tax shelters," and was the difference between farm gains and losses computed under the regular tax rules and those computed using all the AMT accounting rules.

(10) **Passive activities.** This applied to closely held and personal service corporations only and was the difference between gains and losses from passive activities as reported for regular tax purposes and as recomputed using AMT accounting rules.

(11) **Loss limitations.** This is the difference between gains and losses computed under the different rules of the regular tax and AMT systems, where the at-risk and partnership limitations applied in the regular tax.

(12) **Depletion.** The depletion deduction under both the regular tax and the AMT was limited by the net income from the depletable property if percentage depletion was used. In addition, depletion under the AMT was limited to a taxpayer's basis in the property. This item is the difference between depletion figured under the regular tax rules and depletion limited by AMT net income and the AMT basis limitation.

(13) **Tax-exempt interest from private activity bonds.** Interest from private activity bonds issued after August 7, 1986, used to finance private activity that was still tax exempt under the special exceptions in the regular tax was subject to the AMT and so was an addition to AMTI. There are various bonds excluded from this rule. Those bonds are defined in the instructions for Form 4626.

(14) **Intangible drilling costs.** Generally, some of the intangible drilling costs for oil, gas, and geothermal wells deductible as current expenses for the regular tax, had to be capitalized and written off over 10 years for the AMT. If the difference between the two systems exceeded 65 percent of the net income from the properties, the excess was included in AMTI.

(15) **Other adjustments.** This item covered necessary adjustments to allow for changes made to limitation amounts by AMT calculations, The various allowable entries are defined in the Form 4626 instructions.

After all adjustments and preferences had been included in AMTI, a catchall adjustment, called the "**Adjusted current earnings (ACE) adjustment after excess**" was added to or subtracted from the income base. The ACE adjustment took into account those items for which tax treatment offered tax advantages, but were not otherwise included in the AMT (such as tax-exempt interest). The "excess" (if any) was the corporation's total increase in AMTI from the prior year ACE adjustment over its total reductions in AMTI from prior ACE adjustments.

Alternative Fuel Vehicle Refueling Property Credit Δ

[Form 8911, Page 1, Line 8]

The Alternative Fuel Vehicle Refueling Property Credit is known as the credit for all property placed in service during the tax year. The current year's maximum credit per location is $30,000. The credit covers property placed in service in 2012 and 2013. Each property's cost must first be reduced by any section 179 expense deduction taken for the property. The credit is scheduled to expire for nonhydrogen refueling properties placed in service after 2013.

Alternative Motor Vehicle Credit Δ

[Form 8910]

The Alternative Motor Vehicle Credit was enacted by the Energy Policy Act of 2005 and included separate credits for four distinct categories of vehicles: 1) Qualified Hybrid Vehicles, 2) Qualified Fuel Cell Vehicles, 3) Qualified Alternative Fuel Motor Vehicles (QAFMV), Heavy Hybrids, and 4) Advanced Lean-Burn Technology Vehicles.

To qualify for this credit, the taxpayer should have had an Alternative Motor Vehicle placed in service during the tax year, and/or attributable to depreciable property, such as vehicles used for business or investment purposes. The plug-in conversion credit expired for conversions made after 2011.

Amortization

Amortization is a deduction for the recovery of the costs of long-lived intangible assets similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the corporation income tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item,

the statistics for this item may be less reliable than for other deduction items.

Amortization of the following types was included in this heading when identifiable on tax returns:

(1) **Section 197 intangibles.** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year life.

(2) **Pollution control facilities (section 169).** Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.

(3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the pro-rata bond premium was an offset to the interest earned and was not included here.

(4) **Research and experimental expenditures (section 174).** Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.

(5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.

(6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to $10,000 (or $5,000 if married and filing separately) of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.

(7) **Qualified revitalization expenditures (section 1400I).** Certain capital expenditures related to a qualified revitalization building, which is located in an area designated as a renewal community.

(8) **Business start-up expenditures (section 195).** For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of start-up costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(9) **Organizational expenditures of corporations (section 248).** As with business start-up expenditures, for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.

(10) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code section 173), 10-year amortization of research and experimental expenditures (Code section 174), 5-year amortization of intangible drilling costs (section 263) (but, see below), and 10-year amortization of mining exploration and development expenses (sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in "Other deductions" in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 34]

See "Overpayment or Amount Owed.

Bad Debts

[Page 1, Line 15]

Bad debts occurring during the year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer's normal method of accounting for bad debts, were not deductible. However, "small" banks with total assets of $500,000,000 or less were allowed to deduct additions to bad debt reserves under Code section 585 based on their own experience of bad debt losses.

Balance Sheets

[Page 5, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account, but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than $250,000 in total receipts, and less than $250,000 in total assets at the end of the tax year, were not required to file Schedule L.

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these

rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

A number of steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible), or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero-assets" category.) With the exception of foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign ones. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). And, balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

Biodiesel and Renewable Diesel Fuels Credit

[Form 8864]

The biodiesel and renewable diesel fuels credit was created to encourage the production and use of biodiesel fuels. The credit consists of the biodiesel credit, renewable diesel credit, biodiesel mixture credit, renewable diesel mixture credit, and small agri-biodiesel producer credit. The Energy Tax Incentive Act of 2005 amended section 40A to add credits for renewable diesel fuel sold after December 31, 2005. The Act also added the small agri-biodiesel producer credit for tax years ending after August 8, 2005. The credit is scheduled to expire in 2013. The tax liability for this credit is no longer computed on Form 8864, *Biodiesel and Renewable Diesel Fuels Credit*. Instead it is computed on Form 3800, *General Business Credit*.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3]

This was an additional tax imposed under Code section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the U.S. Like the withholding tax, the rate was set in the law at 30 percent, but that rate was only applicable if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies' home country.

The branch profits tax was imposed on the "dividend equivalent" amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. These tax-exempt earnings included: (1) certain earnings under Code sections 921(d) and 926(B) of a foreign sales corporation; (2) foreign transportation carriers (such as ships and aircraft) exempt from U.S. tax by reciprocal exemption; (3) earnings derived from the sale of any interest in U.S. real property holding corporations; (4) interest income derived by a possession bank from U.S. obligations as described in Code section 882(e); (5) earnings derived by certain insurance companies electing to treat income as effectively connected income; and (6) foreign governments and international organizations exempt under Code section 892.

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. The tax was included in total income tax in the statistics. It is also shown separately for foreign corporations with U.S. business operations in Tables 10 and 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products, lessors of docks, warehouses, pipelines, and other public utility facilities, and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts, consisting of fees, commissions, credit card income, and other operating receipts as principal income, was reported under that heading and included in the statistics. Banks' business receipts also included profit from Federal funds transactions. If the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all of their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of $1,200,000 or less could elect (under Code section 831(b)(2)) to be taxed on only investment income. Companies with premiums of $600,000 or less were exempt from tax under Code section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated investment companies (RIC) that did not distribute all capital gains to shareholders were taxed at the regular corporate rates of 35 percent only on the undistributed gain for nonqualified timber gain. If the RIC was in a partnership with a net gain, and also received a distributive share of a qualified timber gain from the partnership for the period before May 2009, then the RIC may be eligible for an alternative tax rate on the portion of taxable income attributable to the qualified timber gain. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 5, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 5, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Cash and Property Distributions

[Page 5, Schedule M-2, Lines 5(a) & 5(c)]

Cash distributions are distributions from the earnings and profits of the distributing corporation, made in cash, to shareholders outside the consolidation. Property distributions, other than a corporation's own stock, are distributions made to shareholders outside the consolidation. These distributions consist of the actual property of the distributing corporation, other than cash or shares of the distributing corporation's own stock.

Charitable Contributions

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

(1) the deduction for contributions;

(2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;

(3) any net operating loss carryback under Code section 172;

(4) any capital loss carryback to the tax year under Code section 1212(a)(1); and

(5) the deduction of bond premium on repurchase under Code section 249.

Charitable contributions over the 10-percent limitation could be carried forward to the next 5 tax years; however, the carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of the ill, needy or infants, for research to an institution of higher education. These applied to all except personal holding companies and corporations whose businesses were the performance of services, and for contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' returns.

The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they

were identified as having been paid to officers for personal services rendered. It did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement, which were included in the statistics for pensions and profit-sharing plans. The item included amounts reported as a part of cost of goods sold or capitalized under section 263A.

The deductible compensation of certain officers of publicly held corporations was limited under Code section 162(m) to $1,000,000 or less. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock, and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each group member were owned within the group.

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies (RICs); (2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries; (3) corporations designated tax-exempt under Code section 501; (4) Interest Charge Domestic International Sales Corporations (IC-DISCs), and (5) S Corporations.

Under Code section 1504(c), life insurance companies could file consolidated returns with other life insurance companies without restriction. Also, a nonlife insurance parent could include a life insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification was determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets. Data on consolidated returns are shown in Table 19.

Constructive Taxable Income from Related Foreign Corporations

This item was the sum of (1) includable income from controlled foreign corporations (CFC) and (2) foreign dividend gross-up. Includable income was the income of U.S.-owned foreign corporations that was taxable to their U.S. shareholders under Code sections 951-964 (“Subpart F”). Foreign dividend gross-up was an amount equal to the foreign tax deemed paid by the foreign corporation that U.S. shareholders could claim as a foreign tax credit. A CFC was one in which more than 50 percent of the voting stock was controlled by U.S. persons, including domestic corporations, with ownership of at least 10 percent of the voting stock. Any U.S. shareholder owning 10 percent or more of the stock was required to include a share of the includable income and dividend gross-up in taxable income.

Data from foreign dividend gross-up and includable income from controlled foreign corporations were combined into constructive taxable income from related foreign corporations. These components are presented separately in Table 20. Neither includable income from controlled foreign corporations nor foreign dividend gross-up was included in the statistics for Total Receipts.

Includable Income

[Page 2, Schedule C, Line 14(a)]

Generally, the earnings and profits of a controlled foreign corporation (CFC) were subject to U.S. taxation only when the income was actually distributed to U.S. shareholders or repatriated to the United States. The Subpart F provisions of the Code created an exception to this general rule by requiring that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are either passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy.

Includable income consisted of:

(1) Subpart F income, defined below;

(2) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;

(3) any previously excluded Subpart F income which had been withdrawn from foreign base company shipping operations;

(4) any increase in Controlled Foreign Corporation earnings due to investment in U.S. property; and

(5) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

(1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company;

(2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation;

(3) income from participation in international boycotts not sanctioned by the United States;

(4) illegal bribes, kickbacks, or other payments to a government official; and

(5) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government that was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which provided support for international terrorism).

Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

This item, also called "foreign dividend gross-up," was constructive taxable income to corporations that claimed a foreign tax credit. A U.S. corporation could claim a foreign tax credit for a share of the foreign taxes actually paid by its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. In order to receive credit against U.S. tax, the foreign taxes deemed paid needed to be included in the corporation's worldwide income as well. They were included in income as an increase to foreign dividends, called a dividend gross-up. The dividend gross-up was the equivalent amount of the foreign taxes deemed paid by the U.S. corporation.

Controlled Plan and Apportionment Schedule for a Controlled Group

[Schedule O]

This schedule was required to be completed by members of a Controlled Group beginning in Tax Year 2006. Controlled Group members were required to report the apportionment of taxable income, income tax, and certain tax benefits between group members, as well as identifying the type of controlled group to which they belong. Group types identified in the instructions are Parent-subsidiary, Brother-sister, and combined groups. Life insurance companies in a group of their own were separately identified, but as part of a life, non-life group, they were identified as one of the other groups. This form was also used for indicating the group member's consent to the adoption of a new apportionment plan, the amendment or termination of an existing plan, whether they already have a plan in effect, and even if they are not planning to adopt an apportionment plan. This schedule was required to be filed by all corporations in each year that they are a member of a controlled group. Controlled group members were entitled to one $50,000, one $25,000, and one $9,925,000 taxable income bracket amount (in that order). Additional income tax was apportioned at a 5-percent rate, up to $11,750, if the taxable income of the group was over $100,000, and at a 3-percent rate, up to $100,000, if the taxable income of the group was over $15 million.

Corporation's Own Stock Distributions

[Page 5, Schedule M-2, Line 5(b)]

Distributions of a corporation's own stock were distributions made to shareholders outside the consolidation that consisted of shares of the distributing corporation's own stock, in lieu of cash or other property.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current-year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 2.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they

were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 26.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred in the course of production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of $10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, and contributions to charitable organizations, employee benefit programs, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. Also transferred were depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted; net income or deficit and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See "Cost of Goods Sold.")

Cost of Treasury Stock

[Page 5, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit by Reciprocal

[Form 1120-PC, Page 1, Line 14(h)]

See "Reciprocal Tax."

Credit for Employer-Provided Child Care Facilities and Services

[Form 8882]

The purpose of this credit is to encourage more businesses to provide child care services for their employees. The amount of the credit for a given tax year is the sum of 25 percent of the qualified childcare expenditures and 10 percent of the qualified resource and referral expenditures. The maximum amount of credit allowed in any given year is $150,000. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

[Form 8846]

Food and beverage establishments that paid the employer's social security and Medicare tax on employee tip income in excess of the minimum wage were allowed to receive a refund of the excess in the form of a credit against income tax. This credit was a component of the "General Business Credit" and was subject to the limitations and carryover provisions discussed under that heading. The components of the general business credit are shown separately in Table 21.

Credit for Federal Tax Paid on Fuels

[Page 3, Schedule J, Line 19b]

Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

(1) gasoline used on farms for farming purposes (Code section 6420);

(2) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and

(3) fuel not used for taxable purposes (Code section 6427), such as on the sale of fuel when tax was imposed under section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

Credit for Small Employer Health Insurance Premiums

[Form 8941]

The purpose of this credit is to encourage small businesses to offer health coverage to their employees. This form is used to figure the credit for tax years beginning after 2009. Small businesses that paid a total percentage of 35 percent in premiums, employed fewer than 25 full-time employees, and paid less than $50,000 on average in annual wages per full-time employee during the tax year are eligible to claim this credit. The credit for small employer health insurance premiums was established due to the Affordable Care Act of 2009 and is claimed as a part of the *General Business Credit*, Form 3800.

Credit for Small Employer Pension Plan Startup Costs

[Form 8881]

The purpose of this credit is to encourage small businesses to establish and maintain retirement savings accounts for their employees. The credit equals 50 percent of the startup costs incurred to create or maintain a new employee retirement plan. The credit is limited to $500 in any tax year and may be claimed for qualified costs incurred in each of the 3 years beginning with the tax year in which the plan becomes effective. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

Credit for Tax Paid on Undistributed Capital Gains

[Page 3, Schedule J, Part II, Line 19a]

Regulated investment companies (RIC) and real estate investment trusts (REIT) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 35 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

Credit to 2013 Estimated Tax

[Page 1, Line 36a]

This item was the amount of the taxpayer's 2012 overpayment applied to the firm's estimated tax for the 2013 Tax Year. See also "Overpayment or Amount Owed."

Credit to Holders of Tax Credit Bonds

[Page 3, Schedule J, line 5e]

Form 8912, *Credit to Holders of Tax Credit Bonds*, is used to claim credit for the following tax credit bonds: clean renewable energy bond (CREB); new clean renewable energy bond (NCREB); qualified energy conservation bond (QECB); qualified zone academy bond (QZAB); qualified school construction bond (QSCB), and build America bond (BAB). Holders of qualified zone academy bonds now also use Form 8912. The Energy Improvement and Extension Act of 2008 added the new clean renewable energy bonds and the qualified energy conservation bonds. The Tax Extenders and Alternative Minimum Tax Relief Act of 2008 added the Midwestern tax credit bonds. The Food, Conservative, and Energy Act of 2008 added the qualified forestry conservative bonds. The American Recovery and Reinvestment Tax Act of 2009 added the qualified school construction bonds and build America bonds.

Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion

[Page 5, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The Code

provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed on the basis of cost. In the case of most natural deposits, the depletion was computed either on a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred, but had to be recaptured if the mine became productive or was sold. One method taxpayers could elect to recapture these deductions was to forego percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion, but was included in "Other Deductions."

Depreciable Assets and Accumulated Depreciation

[Page 5, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end-of-year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of 1 year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other Investments."

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. The depreciation rules in effect for property placed in service in 2013 were basically the same as those enacted in 1986; however, the tax depreciation rules were changed many times over the years, and some assets were still in use in 2013 that were originally placed in service under prior-year rules. So the depreciation claimed on 2013 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2013, the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings

were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. Under ADS, the recovery period was generally based on the old "class life" system, which was a set of lives prescribed by IRS and based on studies of actual asset lives. The depreciation method was straight-line. Some types of property could only be depreciated using ADS. These were (1) tangible property used predominantly outside the U.S., (2) tax-exempt property, (3) property financed by tax-exempt bonds, (4) imported property covered by a Presidential order, or (5) farm property placed in service in a year in which the taxpayer had elected to expense preproduction period costs under section 263A.

Also included here were amounts the corporation elected to expense under section 179. For 2013, the maximum deduction was $500,000 ($535,000 for qualified enterprise zone businesses, renewal community businesses and qualified Liberty Zone property). In 2003, the definition of section 179 property was expanded to include computer software.

Amounts for special depreciation allowance and other depreciation were also included in this item. Beginning in 2001, certain qualified property placed in service after September 10, 2001, could have an additional 30 percent special depreciation allowance. Qualified property acquired and placed in service after May 5, 2003, and before January 1, 2005, may have an additional 50-percent depreciation allowance. Qualified property for the 30-percent or 50-percent special allowance includes, but is not limited to, tangible property depreciated under MACRS with a 20-year-or-less recovery period and computer software. But, it is important to note that the 30-percent and 50-percent special depreciation allowances will not apply to most property placed in service after 2004.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under section 263A.

Disabled Access Credit

[Form 8826]

The credit was allowed to small businesses that incurred expenses to make their business accessible to disabled individuals. An eligible small business was one with either gross receipts (less returns and allowances) of less than $1 million for the preceding tax year or not more than 30 full-time employees in the preceding tax year.

An eligible expenditure was one paid or incurred by an eligible small business to comply with the requirements of the Americans with Disabilities Act of 1990. Expenditures included: (1) removing architectural, communication, physical, or transportation barriers; (2) providing qualified interpreters or other methods of delivering materials to individuals with hearing impairments; (3) providing qualified readers, taped texts, or other methods of delivering materials to individuals with visual impairments; (4) acquiring or modifying equipment or devices for individuals with disabilities; or (5) providing other similar services, modifications, materials or equipment. The amount of the credit was 50 percent of the amount of the eligible expenditures for a year that exceeded $250 but did not exceed $10,000.

The disabled access credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit," in this section. The components of the general business credit are shown separately in Table 21.

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on Schedule C. The amounts making up this statistic are shown in detail in Table 20 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income for dividends received. This is discussed under "Statutory Special Deductions" in this section.

Deductible dividends from Interest Charge Domestic International Sales Corporations (IC-DISCs) and from former Domestic International Sales Corporations (DISCs) were included as domestic dividends received. Dividends from foreign sales corporation's (FSCs) and foreign subsidiaries were included under "Dividends Received from Foreign Corporations."

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend-received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part

of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 20 were included in "Other Receipts."

Dividends received by S corporations were passed through to shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Dividend Income" under "Portfolio Income (less deficit) Distributed to Shareholders."

Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries.

Dividends received from foreign corporations out of U.S. source earnings and profits or from Foreign Sales Corporations (FSCs) were usually eligible for the dividends received deduction, described in "Statutory Special Deductions," below. Not eligible were dividends out of foreign earnings and profits and certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock.

Because foreign dividend gross-up and includable income from controlled foreign corporations were not actual receipts, for statistical purposes they were excluded from dividends received. Both were combined and presented in the statistics as "Constructive Taxable Income from Related Foreign Corporations," discussed above.

Dividends received from foreign corporations by S corporations were not included in these statistics.

Domestic Production Activities Deduction

[Page 1, Line 25]

The Domestic Production Deduction (DPD) was added as part of the American Jobs Creation Act and is available for tax years beginning after December 31, 2004. By keeping manufacturing and software development activities in the United States, exporters may claim a deduction for a percent of their income from qualified exports. The provision, which can be found under Code section 199, was largely written to satisfy WTO objections to Extraterritorial Income (ETI) and Foreign Sales Corporation provisions. The credit is figured on Form 8903.

Effectively Connected Income (ECI) Deduction

[Form 1120-F, Page 3, Line 26]

Home office deductions allocated and apportioned to effectively connected income from Schedule H.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit sharing, or other-funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees' welfare were not included as employee benefits; only payments into a fund for employee benefits were included.

Included in the statistics for this item were amounts identified as part of the cost of goods sold, or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Empowerment Zone Employment Credit Δ

[Form 8844, line 4]

Although the EZE credit was a component of the general business credit, it had a special tax liability limitation. A qualified zone employee was any employee who performed substantially all of the services for an employer within an empowerment zone in the employer's trade or business, and had his or her principal residence within that empowerment zone while performing those services. Both full and part-time employees could be qualified zone employees. Qualified zone wages were any wages paid or incurred for services performed by a qualified zone employee. Although a qualified zone employee could earn any amount of wages, only the first $15,000 of qualified zone wages paid or incurred was taken into account for the credit. The $15,000 limit was reduced by the amount of wages paid or incurred during the year that was used in figuring the work opportunity credit for that employee. With certain exceptions, amounts paid or incurred by an employer for the education or training of the employee were treated as wages paid to an employee. In general, any individual employed for less than 90 days was not a qualified zone employee. However, there were exceptions to this for an employee who was terminated because of misconduct, who became disabled, or who was acquired by another empowerment zone corporation and who continued to be employed by that corporation.

Estimated Tax Penalty

See "Overpayment or Amount Owed."

Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and also had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. Previously this limitation was computed separately for foreign taxes paid or accrued with respect to nine categories of income. In 2006 the categories changed to four. These are (1) Passive Income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); and (4) Income Re-sourced by Treaty. Foreign taxes in excess of the limitation for any 1 year could be carried back 1 year (2 years for credits arising in a tax year beginning before October 23, 2004) and forward 10 years (5 years for credits that can be carried forward to any tax year ending before October 23, 2004). The carryover periods (1 year back and 10 years forward) were modified by the American Jobs Creation Act of 2004.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose government was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit

[Form 3800, Line 38]

The general business credit consisted of a combination of several individual credits* of which the following are edited by SOI: investment credit (Form 3468), research credit (Form 6765), low-income housing credit (Form 8586), disabled access credit (Form 8826), renewable electricity production credit (Form 8835), Indian employment credit (Form 8845), orphan drug credit (Form 8820), new markets credit (Form 8874), credit for small employer pension plan startup costs (Form 8881), credit for employer-provided child care facilities and services (Form 8882), biodiesel fuels credit (Form 8864), low sulfur diesel fuel production credit (Form 8896), alternative motor vehicle credit (Form 8910), alternative fuel vehicle refueling property credit (Form 8911), qualified plug-in electric drive motor vehicle credit (Form 8936), qualified plug-in electric vehicle credit (Form 8834, Part I), investment credit (Form 3468), work opportunity credit (Form 5884), alcohol and cellulosic biofuel fuels credit (Form 6478), low-income housing credit (Form 8586, Part II), renewable electricity, refined coal, and Indian coal production credit (Form 8835), credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846), credit for small employer health insurance premiums (Form 8941), and the empowerment zone employment credit (Form 8844). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, or had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return. The separate components of the general business credit are shown in Table 21.

*The following general business credit forms are not edited: Forms 8900, 8906, 8907, 8908, 8909, 8923, 8931, 8932, 8933, 5884-A and 5884-B. However, the current-year amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 32).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits was computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then

passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains.

According to Code section 38(c), the general business credit shall not exceed the excess of the taxpayer's net income tax over the greater of (1) the tentative income tax, or (2) 25 percent of so much of the taxpayer's net regular tax liability as it exceeds $25,000.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and 15 years forward). Carryforwards of the general business credit from prior years are shown separately in Table 21.

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax. Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts; life insurance companies could also have been allowed an additional special deduction (discussed in "Statutory Special Deductions"). Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The rates of tax on taxable incomes below $18,333,333 were graduated (with some exceptions). Corporations other than members of a controlled group or personal service corporations used the following tax rate schedule. If taxable income is:

Over:	*But not over:*	*Tax is:*	*Of the amount over:*
$0	$50,000	15%	$0
50,000	75,000	$7,500 +25%	50,000
75,000	100,000	13,750 +34%	75,000
100,000	335,000	22,250 +39%	100,000
335,000	10,000,000	113,900 +34%	335,000
10,000,000	15,000,000	3,400,000 +35%	10,000,000
15,000,000	18,333,333	5,150,000 +38%	15,000,000
18,333,333	----------	35%	0

The 39-percent and 38-percent rates were imposed to phase out the benefits of the lower brackets for high-income corporations.

Beginning with the 2006 Tax Year, members of controlled groups were required to complete the new Schedule O, *Consent Plan and Apportionment Schedule for a Controlled Group*, to delineate the shared apportionment of their tax liability. See "Consent Plan and Apportionment Schedule for a Controlled Group" in this section for details. Personal service corporations (qualified under section 448 to use cash accounting) were taxed at a flat 35 percent on all of their taxable income.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax."

The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

See also, "Total Income Tax Before Credits" and "Total Income Tax After Credits."

Indian Employment Credit

[Form 8845]

This component of the general business credit was for employing members of American Indian tribes on Indian

reservations. The credit was equal to 20 percent of the excess of wages and health benefits for such employees over the amount paid such employees in 1993, limited to $20,000 per employee.

For the income tax limitations and carryback and carryforward provisions that apply, see "General Business Credit" in this section.

Intangible Assets and Accumulated Amortization

[Page 5, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) actually had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt State or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also, "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.*, and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Interest Income" under "Portfolio Income (less deficit) Distributed to Shareholders."

Interest on Government Obligations: State and Local

[Page 5, Schedule M-1, Line 7, and Page 2, Form 8916-A, Part II, Line 1, column (c), or Page 3, Form 1120, Schedule K, Line 9, or Page 3, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by States, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

Inventories

[Page 5, Schedule L, Line 3(d)]

These were the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also "Cost of Goods Sold."

Inventory, Beginning of Year

[Form 1125-A, Line 1]

Closing inventories from the end of the previous year.

See also "Inventory, End of Year."

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of its raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Investment Credit

[Form 3468]

This credit was composed of five separate, unrelated credits: the rehabilitation investment credit, the energy credit, the qualifying advanced coal project credit, qualifying gasification project credit, and qualifying advanced energy project credits.

The **energy credit** was allowed for equipment that used solar, geothermal, qualified fuel cell, and qualified micro-turbine property to generate electricity, heat or cool a building or provide heat for a process.

The **qualifying advanced coal project credit** was allowed on investments in qualifying advanced coal projects. This project must be located in the United States and should be used to power a new electric generation unit or to refit to repower an existing electric generation unit.

The **qualifying gasification project credit** was allowed on qualified investments that employ gasification technology, carried out by an eligible entity. This credit was not allowed on any investments already claimed under the qualifying advanced coal project credit.

The **qualifying advanced energy project credit** is a credit based off a project that re-equips, expands, or establishes a manufacturing facility for the production of property, fuel cells, and electric. The property must be used to produce energy from the sun, wind, geothermal deposits, or other renewable resources.

The **rehabilitation tax credit** offsets the cost of rehabilitating a certified historic structure or the rehabilitation costs for any nonresidential building originally placed in service before 1936. The rehabilitation had to be "substantial" and meet strict criteria for how much of the original structure was retained. The rehabilitation of historic structures had to be approved by an appropriate State or Federal official.

The investment credit was subject to recapture if the property was sold or converted to other uses. For S corporations, the investment credit was computed at the shareholder, not the corporate, level. The S corporation reported the basis in the qualifying property to each shareholder for this purpose.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

Investments in Government Obligations

[Page 5, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

Land

[Page 5, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 5, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 5, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

Low-Income Housing Credit

[Form 8586]

The low-income housing credit was a credit for the acquisition of housing units rented to low-income persons allowed over 10 years. The annual credit was designed so that the taxpayer taking it received over the 10 years the present value of 70 percent of the basis of the low-income units in a residential building (30 percent in the case of certain federally subsidized new buildings or rehabilitated existing buildings).

The low-income housing credit could only be claimed if allocated to a residential rental project by a State housing authority and if it met the strict requirements for rental to low-income renters. If the project was sold or ceased to qualify in the first 15 years, the owner was required to repay a portion of the credit previously taken.

Part I is used to calculate the credit for buildings placed in service before January 1, 2008.

Part II is used to calculate the credit for buildings placed in service after 2007. The taxpayer can enter the current year LIHC from the 8609-A and also make adjustments to carryforwards and carrybacks of the LIHC credit. The Part II portion serves the same function as the lines on other general business credit forms whose credit is not subject to alternative minimum tax limitations.

The low-income housing credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Low Sulfur Diesel Fuel Production Credit

[Form 8896]

Qualified small business refiners may claim a credit for qualified expenditures to produce low sulfur diesel fuel (Code section 45H). Beginning in 2006, taxpayers that were not partnerships, S corporations, or cooperatives were allowed to claim this credit directly on Form 3800, eliminating the need for those taxpayers to file Form 8896. The tax liability for this credit is not computed on Form 8896, instead it is computed as part of the General Business Credit on Form 3800. The Low Sulfur Diesel Fuel credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit are shown separately in Table 21.

Mortgage and Real Estate Loans

[Page 5, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 5, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were presented divided into two data items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221 defined the capital assets as all property held by the corporation except:

(1) stock in trade or other property included in inventory or held mainly for sale to customers;

(2) notes and accounts receivable acquired in the ordinary course of business;

(3) depreciable or real property used in the trade or business;

(4) copyrights, literary, musical, or artistic compositions, or similar properties not acquired by purchase;

(5) publications of the United States Government not acquired by purchase;

(6) certain commodities derivative financial instruments held by a dealer;

(7) certain hedging transactions entered into in the normal course of trade or business; and

(8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in passthrough entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was defined as not a capital asset, gain on such property held for more than 1 year could be treated as long-term capital gain. See "Net Gain (or Loss), Noncapital Assets" below.

The capital gains of S corporations were passed through to their shareholders and not included in the corporations' ordinary income (loss) from trade or business activities but were reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* These statistics are presented in the 1120S Basic Tables Section as "Net Short-Term Capital Gain (less loss)" and "Net Long-Term Capital Gain (less loss)" under "Portfolio Income (less deficit) Distributed to Shareholders."

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, noncapital assets were expanded to also include certain financial assets such as:

(1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;

(2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and

(3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code section 1221(b). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: 1) risk of price changes or currency fluctuations involving ordinary property held (or to be held) and 2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

(1) the sale or exchange of real or depreciable property used in a trade or business;

(2) the cutting or disposal of timber treated as a sale or exchange under Code sections 631(a) and (b);

(3) the disposal of coal or iron ore treated as a sale under Code section 631(c);

(4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);

(5) the sale or exchange of unharvested crops sold with the land; and

(6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by a number of provisions designed to recapture (as ordinary income) previous benefits. These provisions included: sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft, received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case, the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.*

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Constructive Taxable Income from Related Foreign Corporations" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on Form 1120S, Schedule K-1, *Shareholders' Share of Income, Credits, Deductions, etc*. Statistics on these items are presented in the 1120S Basic Tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Property and casualty insurance companies with premium income of $1,200,000 or less could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies. (Such a company with premiums of $600,000 or less was exempt from tax and so does not appear in these statistics.)

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See "Net Capital Gains."

Net Operating Loss Deduction

See "Statutory Special Deductions."

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See "Net Capital Gains."

Net Worth

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

(1) capital stock;

(2) additional paid-in capital;

(3) retained earnings, appropriated;

(4) retained earnings, unappropriated;

(5) adjustments to shareholders' equity;

(6) less the cost of treasury stock.

New Markets Credit

[Form 8874]

The New Markets tax credit has been created to increase investments in low-income communities. The credit was equal to 5 percent of the investment in a qualified community development entity for the first 3 allowance dates and 6 percent of the investment for the next 4 allowance dates. The total credit available was equal to 39 percent of the investment over 7 years.

The New Markets tax credit is a part of and subject to the limitations and carryover rules of the general business credit. The credit may not be carried back to tax years ending before January 1, 2001. Any unused credit at the end of the carryforward period will be allowed as a deduction in the following tax year. The components of the general business credit are shown separately in Table 21.

Nonconventional Source Fuel Credit

[Form 3800, Page3, Line 1o]

The amount of the Nonconventional Source Fuel Credit is figured on Form 8907. This credit is allowed for the production of qualified fuel that was sold by a taxpayer to an unrelated person during the tax year. In general, the amount of the credit is $3 (adjusted for inflation) per barrel of oil-equivalent fuel, and production must occur within the U.S. or a U.S. Possession. Qualified fuels include the following if sold before 2008:

(1) Gas produced from biomass; and

(2) Liquid, gaseous, or solid synthetic fuels produced from coal.

It also includes coke and coke gas (if sold after December 31, 2005) produced in a facility where the original use began with the taxpayer and is not produced from petroleum-based products.

For tax years after December 31, 2005, the Energy Tax Incentive Act of 2005 made the nonconventional source fuel credit part of the general business credit, and will be subject to the limitation and carryforward rules of the general business credit.

Notes and Accounts Receivable

[Page 5, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120 or its simplified version, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

Orphan Drug Credit

[Form 8820]

This was a credit for 50 percent of the costs of testing drugs to be used for treating rare diseases, defined as those affecting fewer than 200,000 people or those occurring so infrequently that developing a drug to treat them would not be economical. This had been one of the "sunset" provisions (regularly reviewed and extended), but the Taxpayer Relief Act of 1997 made it a permanent part of the tax law.

The orphan drug credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Other Assets

[Page 5, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as: deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings in excess of book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

Other Credits and Payments

[Form 1120-PC, Page 1, Line 14i]

See "Overpayment or Amount Owed."

Other Current Assets

[Page 5, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts in excess of billings for contract work in progress reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 5, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account was comprised of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions

[Page 1, Line 26]

Other deductions comprised: (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment in the course of statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. For meal and entertainment expenses, generally only 50 percent was deductible.

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), moving expenses (for employees), partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on Form 4797, *Supplemental Schedule of Gains and Losses*, were included in the statistics for "Net Gain (or Loss), Noncapital Assets." However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

The statistics for other deductions excluded amounts for amortization and from specified policy acquisition expenses of life insurance companies (IR Code section 848) (except amortization of intangible drilling costs), which were moved during statistical processing to "Amortization."

Other Investments

[Page 5, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers, commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on the income tax return, Form 1120-PC. When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 5, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal

Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also "Business Receipts."

Overpayment or Amount Owed

[Page 1, Line 35]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits" (see these headings, above). A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal (see "Reciprocal Tax") and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of $500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least $500 and at least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2-1/2 months of the close of its taxable year.

If a corporation had $500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Tables 18 and 20.

Overpayments Less Refund

[Page 3, Line 12]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Passive Activity Credits

[Form 3800, Lines 2 and 3]

The General Business Credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. The total amount of such credits and the amount allowed in 2013 are shown in the computation of the general business credit in Table 21. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

Penalty for Underpayment of Estimated Tax

[Page 1, Line 33]

See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Stock Bonus, and Annuity Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit-sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized

under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (Less Deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Prior Year Minimum Tax Credit

[Form 8827, Line 8]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation of the same income. The minimum tax was imposed on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. The credit was limited to the excess of regular tax after credits over the current year tentative minimum tax. Any unused portion of the prior year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit.

See also, “Alternative Minimum Tax.”

Purchases

[Form 1125-A, line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See “Cost of Goods Sold.”

Qualified Electric Vehicle Credit

[Form 8834, Line 7]

A qualified electric vehicle was a vehicle manufactured primarily for use on public roads, having at least four wheels, and powered primarily by an electric motor drawing current from rechargeable batteries, fuel cells, or other portable sources of electrical current. In addition, the original use of the vehicle must begin with the taxpayer, acquired for taxpayer’s own use, and not for resale. A credit can be claimed for certain two- or three–wheeled vehicles acquired after 2011 on Form 8936. The credit was equal to the lesser of $2,500 or 10 percent of the cost of the vehicle (after reduction by any Section 179 deduction) for vehicles placed in service after February 17, 2009, and before January 1, 2012. The basis of each vehicle must be reduced by the amount of the credit. Vehicles qualifying for this credit were not eligible for the deduction for clean-fuel vehicles under Section 179A. If the vehicle no longer qualifies for the credit within 3 years of the date placed in service, part or all of the credit must be recaptured.

Qualified Plug-In and Electric Drive Motor Vehicle Credit Δ

[Form 8936, Line13]

A qualified plug-in electric drive motor vehicle was a new vehicle having at least four wheels, with a gross vehicle weight of less than 14,000 pounds and powered primarily by an electric motor drawing electricity from a rechargeable battery that has a capacity of not less than 4 kilowatt hours. A credit can be claimed for certain two- or three-wheeled vehicles acquired after 2011 and before 2014. In addition, the original use of the vehicle must begin with the taxpayer, acquired for taxpayer’s own use, and not for resale. The credit was equal to the allowable credit for the year, make, and model of the vehicle multiplied by the percentage of business use for each vehicle. The basis of each vehicle must be reduced by the amount of the credit. If the vehicle no longer qualifies for the credit within 3 years of the date placed in service, part or all of the credit must be recaptured.

Reciprocal Tax

[Form 1120PC, Page 1, Line 5]

A property and casualty insurance company with reciprocal or interinsurance arrangements with another entity (an ”attorney-in-fact”) could elect to allocate to the other entity deductions equal to those actually claimed by the other entity for the allocated insurance. In effect, this caused the net income from the transaction to be taxable to both entities, but since both might not have been taxable at the same rate, Code section 835 taxed the income to the insurance company at the highest corporate rate and allowed the company to take a credit for any taxes paid by the other entity. The “Reciprocal Tax” and the “Credit by Reciprocal” were included in “Total Income Tax After Credits” in the general tables and were shown separately in Table 20.

Refundable Credits

[Page 3, Schedule J, Line 19c]

These credits are from Form 8827, line 8c. Form 8827, line 8c, is the refundable amount for a corporation electing to accelerate the minimum tax credit.

Renewable Electricity Production Credit

[Form 8835]

Form 8835 was used to claim the renewable electricity, refined coal, and Indian coal production credit. This credit is allowed only for the sale of electricity, refined coal, or Indian coal produced in the United States (or U.S. possessions) from qualified energy resources at a qualified facility. The credit includes the following qualifying resources and facilities for the

production of electricity: wind, closed-loop biomass (generally organic plants grown for the sole purpose of being used to generate electricity), poultry waste, open-loop biomass (agricultural livestock waste nutrients and solid wood waste materials), geothermal energy, solar energy, small irrigation power, municipal solid waste, and qualified hydropower production. The credit period for electricity produced from renewable energy sources could be claimed over a 5- or 10-year period, depending on the facility.

The renewable electricity production credit was included in the general business credit shown in the tables. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Rent Paid on Business Property

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures, and rents paid for leased roads, and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Gross Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies (RICs). S corporations reported income from rents on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by section 174 of the Internal Revenue Code. The methods to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using Form 8820, *Orphan Drug Credit*.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Retained Earnings, Appropriated

[Page 5, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current,

was also included in other liabilities. Any amount of retained earnings not identified as appropriated or unappropriated was considered unappropriated for purposes of these statistics.

Retained Earnings, Unappropriated

[Page 5, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to shareholders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held "available for sale." Also included in adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the vast majority of the returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporations' returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns With Net Income

See "Net Income (or Deficit)."

Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on the Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Royalty Income (less loss)" under "Portfolio Income (less deficit) Distributed to Shareholders."

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, that were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also, the discussions of "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

S Corporation Returns

Form 1120S, *U.S. Income Tax Return for an S Corporation*, was filed by corporations electing to be taxed through their shareholders under Internal Revenue Code section 13612. These companies reported corporate income and deductions from their conduct of trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level income of S corporations are included in the Basic Tables section of this report. S corporation trade or business income and deductions are included in the general tables and also shown separately in 1120S Basic Tables 7 and 8. Data on rental and investment income allocated to shareholders is presented in 1120S Basic Tables 1 through 6 and is also available in the *Corporation Source Book* (Publication 1053).

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet in order to qualify. For tax years beginning after 2004, S corporations had to meet the following criteria:

(1) no more than 100 shareholders;

(2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);

(3) no nonresident alien shareholders; and

(4) only one class of stock.

For tax years beginning after 1997, certain tax-exempt organizations can be S corporation shareholders. These are qualified pension, profit-sharing, and stock bonus plans; charitable organzations; and Code section 501(c)(3) organizations.

Corporations that were ineligible to be treated as S corporations were:

(1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;

(2) life insurance companies;

(3) corporations electing to take the U.S. possessions tax credit;

(4) Interest-Charge Domestic International Sales Corporations (IC-DISC) or former DISCs; and

(5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations see Wittman, Susan, "S Corporation Returns, 1997," *Statistics of Income Bulletin*, Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See "Excess Net Passive Income Tax" and "Income Tax" in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the tax year, less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors' fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return.

Section 857(b)(5) Tax

[Form 1120-REIT, Page 3, Schedule J, Line 2(c)]

Real estate investment trusts were required to derive at least 95 percent of their income from portfolio investments (dividends, interest, capital gains) and real estate and at least 75 percent of their income from real estate investments (rents, interest on mortgage bonds, sales of rental or foreclosure property). If these limits were not met, the shortfall was subject to a special tax under Code section 857(b)(5). This tax is a component of "Total Income Tax Before Credits" and is shown separately in Table 20.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the sum of business receipts and investment income). See also, "Business Receipts" and "Total Receipts."

Statutory Special Deductions

[Page 1, line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. The following components of "Statutory Special Deductions" are shown separately in Table 20.

Net operating loss deduction. This deduction was the result of prior-year net operating losses. For large and mid-sized corporations, net operating losses (NOLs) could have been carried back to reduce any taxes paid in the 3 years previous to the loss year (2 years for NOLs incurred in tax years beginning after August 5, 1997), and any remaining amounts carried forward for 15 years (20 years for NOLs incurred in tax years beginning after August 5, 1997). A new provision added in the American Recovery and Reinvestment Act of 2009 allows small businesses to carry back losses incurred in 2008 up to 5 prior years. Amounts carried back, however, would not have appeared on the returns used for the statistics in this report. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

Δ**Total special deductions** was the sum of the following deductions:

(1) **Dividends received deduction.** This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80-percent deduction, and those owned less than 20 percent were allowed a 70-percent deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In

the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation.

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction). The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also, "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

(2) **Deduction for dividends paid on certain public utility stock.** This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies were allowed to deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction.

(3) **Deduction for dividends paid (Forms 1120-RIC and 1120-REIT).** Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

(4) **Section 857(b)(2)(E) deduction (Form 1120-REIT)**. This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75- or 95-percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax.

(5) **Section 806(a) small life insurance company deduction.** This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 20.

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 16]

This is the amount of the corporation's estimated tax liability deposited with the filing of Form 7004, *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns*, as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was 6 months, and any remaining tax liability was required to be paid with the request for an extension. See "Overpayment or Amount Owed."

Tax-Exempt Securities

[Page 5, Schedule L, Line 5(d)]

This balance sheet asset item comprised: (1) State and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and State and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected" with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were. On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called "Tax from Section I" and the tax on effectively connected income was called "Tax from Section II." Only the "Tax from Section II" is included as a component of "Income Tax" and "Total Income Tax" in the general tables in this report. It is also shown as a separate item in the tables devoted to foreign corporations, Tables 10 and 11.

"Tax from Section II" included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the alternative minimum tax. It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

The "Tax from Section I" from returns that also had effectively connected income is shown as a separate item in Tables 10 and 11, but is excluded from all other tables in the report. (Returns of foreign corporations that had no income effectively connected with a U.S. trade or business were excluded from the statistical sample.)

Tax on Net Income from Foreclosure Property

[Form 1120-REIT, Page 3, Schedule J, Line 2(b)]

Real estate investment trusts that met the income requirements to qualify as REITs (see "Section 857(b)(5) Tax") were generally taxable at the shareholder rather than at the corporate level. An exception was sales of certain property they had acquired by foreclosure; the REIT could elect to be taxed at the top corporate rate of 35 percent on any gain from such transactions. This tax is included as a component of "Total Income Tax" (before and after credits) and is shown separately in Table 20.

Tax on Net Income from Prohibited Transactions

[Form 1120-REIT, Page 3, Schedule J, Line 2(d)]

Real estate investment trusts were forbidden to engage in real estate development or sales (except in the course of their rental or financing business). Any profit made in such transactions was subject to a 100-percent tax. This tax is included as a component of "Total Income Tax" (before and after credits) and is shown separately in Table 20.

Tax Refund

[Page 1, Line 36]

See "Overpayment or Amount Owed."

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2013 through June 2014. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2012, and closed on July 31, 2013, and the end of the last-included accounting period, which began on July 1, 2013, and closed on June 30, 2014. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect defines the tax year in such a way that the noncalendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 91 percent of the number of returns for Tax Year 2013. (See "Introduction" in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called "Income Subject to Tax" in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; Social Security and payroll taxes; unemployment insurance taxes; excise taxes, import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also "Foreign Tax Credit."

Taxes not deductible generally included Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, taxes not imposed on the corporation, and certain other taxes, including State or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Tentative Minimum Tax

[Form 4626, Line 12]

The tentative minimum tax was determined by applying a 20-percent tax rate to the alternative minimum taxable income after applying the reduction for the alternative tax NOLD and the income exemption. The tentative minimum tax could be reduced by an AMT foreign tax credit and carryover of unused empowerment zone credit. The foreign tax credit was computed under the AMT system and could not become part of that credit allowed under the regular tax system. The carryover of empowerment zone credit could reduce up to 25 percent of

the tentative minimum tax remaining after applying the AMT foreign tax credit.

The alternative minimum tax was the amount by which the remaining tentative minimum tax exceeded the regular tax after reduction by the foreign tax credit under the regular system.

Total Assets and Total Liabilities

[Page 5, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised: (1) the cost of goods sold; (2) the ordinary and necessary business deductions from gross income; and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

Total Income Tax After Credits

[Page 3, Schedule J, Line 21]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of the "Foreign Tax Credit," "Qualified Electric Vehicle Credit," "General Business Credit," "Prior Year Minimum Tax Credit," and the "Credit to Holders of Tax Credit Bonds." Many of these items are discussed under their own headings.

Total Income Tax Before Credits

Total income tax before credits was the sum of the following taxes:

(1) income tax;

(2) personal holding company tax;

(3) recapture and other taxes;

(4) alternative minimum tax:

(5) excess net passive income tax;

(6) capital gains tax of regulated investment companies;

(7) tax on net income from foreclosure property;

(8) tax on net income from prohibited transactions;

(9) branch tax of foreign corporations;

(10) reciprocal tax;

(11) Code section 856 tax (includes 856(c)(7) and 856(g)(5)); and

(12) Code section 857 tax (includes 857(b)(5) and 857(b)(7)(A)).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (section 7518), interest due on deferred gain (section 1260(b), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided childcare facilities and services credit, and deferred LIFO recapture tax (Code section 1363(d)). These amounts were included in the statistics as adjustments to total income tax.

Total Income Tax (S Corporations)

Total income tax for S corporations (1120S Basic Tables 7 and 8) was the sum of the following taxes, each discussed under its own heading:

(1) income tax;

(2) income tax adjustments;

(3) excess net passive income tax;

(4) recapture taxes; and

(5) adjustments to total tax.

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of: ordinary income (loss), ordinary dividends, interest income, royalty income, net income (loss) from rental real estate activities, net income (loss) from other rental activities, total net long-term capital gain (loss), and net short-term capital gain (loss). Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

(1) business receipts;

(2) interest;

(3) interest on Government obligations: State and local;

(4) rents;

(5) royalties;

(6) net capital gains (excluding long-term gains from regulated investment companies);

(7) net gain, noncapital assets;

(8) dividends received from domestic corporations;

(9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received), and

(10) other receipts.

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

(1) business receipts;

(2) interest on Government obligations: State and local;

(3) net gain, noncapital assets, and

(4) other receipts.

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on Form 1120S, Schedule K-1, *Shareholders' Shares of Income, Credits, Deductions, etc.* These are not included in the statistics for this item in the Basic Tables section. Instead, they are presented in the 1120S Basic Tables section.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included nontaxable interest on State and local Government obligations and excluded constructive taxable income from related foreign corporations.

Total Special Deductions

[Page 1, line 29c]

See "Statutory Special Deductions."

U.S. Government Obligations

[Page 5, Schedule L, Line 4(d)]

See "Investments in Government Obligations."

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income, such as gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown separately for effectively connected income and noneffectively connected income in Tables 10 and 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are not included in Tables 10 and 11, but are included in "Overpayment or Amount Owed." Taxes withheld at the source on noneffectively connected income are only included as a separate item in Tables 10 and 11.

Work Opportunity Credit

[Form 5884]

This credit is the successor to the jobs credit allowed in prior years. It was allowed to taxpayers who hired individuals from certain targeted groups to work at least 120 hours during the year. These groups were:

(1) members of families receiving benefits under the Temporary Assistance to Needy Families (TANF) program;

(2) certain disabled veterans in families receiving food stamps;

(3) newly released, economically disadvantaged ex-felons;

(4) high-risk youth, ages 18–24, from disadvantaged areas;

(5) vocational rehabilitation referrals;

(6) qualified summer youth, ages 16–17, from disadvantaged areas;

(7) youth, ages 18–24, from families receiving food stamps and SSI hired after September 30, 1997;

(8) recipients of supplemental security income;

(9) Hurricane Katrina employees, and

(10) ARRA of 2009 added disconnected youth who begin work after 2008 and before 2011.

Only the first $6,000 ($3,000 for qualified summer youth) of qualified first-year wages paid or incurred for each employee during the tax year is taken into account. The credit was limited to 25 percent if the employee worked at least 120 hours, but less than 400 hours, and 40 percent if the employee worked 400 hours or more during the year.

The work opportunity credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Zero-Assets

See "Balance Sheets."

Section 6

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Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2013 or tax year beginning _____, **2013, ending** _____, **20** ____

► **Information about Form 1120 and its separate instructions is at *www.irs.gov/form1120.***

OMB No. 1545-0123

2013

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT

Name — **B Employer identification number**

Number, street, and room or suite no. If a P.O. box, see instructions. — **C** Date incorporated

City or town, state, or province, country and ZIP or foreign postal code — **D** Total assets (see instructions) $

E Check if: **(1)** ☐ Initial return **(2)** ☐ Final return **(3)** ☐ Name change **(4)** ☐ Address change

Income	1a	Gross receipts or sales	1a		
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a			1c
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3
	4	Dividends (Schedule C, line 19)			4
	5	Interest			5
	6	Gross rents			6
	7	Gross royalties			7
	8	Capital gain net income (attach Schedule D (Form 1120))			8
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9
	10	Other income (see instructions—attach statement)			10
	11	**Total income.** Add lines 3 through 10 ►			11
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E) ►			12
	13	Salaries and wages (less employment credits)			13
	14	Repairs and maintenance			14
	15	Bad debts			15
	16	Rents			16
	17	Taxes and licenses			17
	18	Interest			18
	19	Charitable contributions			19
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20
	21	Depletion			21
	22	Advertising			22
	23	Pension, profit-sharing, etc., plans			23
	24	Employee benefit programs			24
	25	Domestic production activities deduction (attach Form 8903)			25
	26	Other deductions (attach statement)			26
	27	**Total deductions.** Add lines 12 through 26 ►			27
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28
	29a	Net operating loss deduction (see instructions)	29a		
	b	Special deductions (Schedule C, line 20)	29b		
	c	Add lines 29a and 29b			29c
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28 (see instructions)			30
	31	Total tax (Schedule J, Part I, line 11)			31
	32	Total payments and refundable credits (Schedule J, Part II, line 21)			32
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached ► ☐			33
	34	**Amount owed.** If line 32 is smaller than the total of lines 31 and 33, enter amount owed			34
	35	**Overpayment.** If line 32 is larger than the total of lines 31 and 33, enter amount overpaid			35
	36	Enter amount from line 35 you want: **Credited to 2014 estimated tax** ►	**Refunded** ►		36

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ ► Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ► — Firm's EIN ►

Firm's address ► — Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form **1120** (2013)

Form 1120 (2013) Page **2**

Schedule C **Dividends and Special Deductions** (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)			
3	Dividends on debt-financed stock of domestic and foreign corporations			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities			
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs			
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs			
8	Dividends from wholly owned foreign subsidiaries			
9	**Total.** Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958			
11	Dividends from affiliated group members			
12	Dividends from certain FSCs			
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	**Total dividends.** Add lines 1 through 17. Enter here and on page 1, line 4 ►			
20	**Total special deductions.** Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ►			

Form **1120** (2013)

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Schedule J Tax Computation and Payment (see instructions)

Part I–Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
2	Income tax. Check if a qualified personal service corporation (see instructions) ▶ ☐			2		
3	Alternative minimum tax (attach Form 4626)			3		
4	Add lines 2 and 3			4		
5a	Foreign tax credit (attach Form 1118)	5a				
b	Credit from Form 8834 (see instructions)	5b				
c	General business credit (attach Form 3800)	5c				
d	Credit for prior year minimum tax (attach Form 8827)	5d				
e	Bond credits from Form 8912	5e				
6	**Total credits.** Add lines 5a through 5e			6		
7	Subtract line 6 from line 4			7		
8	Personal holding company tax (attach Schedule PH (Form 1120))			8		
9a	Recapture of investment credit (attach Form 4255)	9a				
b	Recapture of low-income housing credit (attach Form 8611)	9b				
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c				
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d				
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e				
f	Other (see instructions—attach statement)	9f				
10	**Total.** Add lines 9a through 9f			10		
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11		

Part II–Payments and Refundable Credits

12	2012 overpayment credited to 2013			12		
13	2013 estimated tax payments			13		
14	2013 refund applied for on Form 4466			14	(	)
15	Combine lines 12, 13, and 14			15		
16	Tax deposited with Form 7004			16		
17	Withholding (see instructions)			17		
18	**Total payments.** Add lines 15, 16, and 17			18		
19	Refundable credits from:					
a	Form 2439	19a				
b	Form 4136	19b				
c	Form 8827, line 8c	19c				
d	Other (attach statement—see instructions)	19d				
20	**Total credits.** Add lines 19a through 19d			20		
21	**Total payments and credits.** Add lines 18 and 20. Enter here and on page 1, line 32			21		

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶		
b	Business activity ▶		
c	Product or service ▶		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		

Form **1120** (2013)

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Schedule K **Other Information** *continued* (see instructions)

		Yes	No
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Incorporation	**(iv)** Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.			

(i) Name of Entity	**(ii)** Employer Identification Number (if any)	**(iii)** Country of Organization	**(iv)** Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of the corporation's stock entitled to vote or **(b)** the total value of all classes of the corporation's stock?		
	For rules of attribution, see section 318. If "Yes," enter: **(i)** Percentage owned ► _____ and **(ii)** Owner's country ► _____		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ► _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ► ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ► $ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ► _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ► ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ► $ _____		
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► $ _____		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Forms 1099?		
16	During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?		
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		

Form 1120 (2013) Page **5**

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (attach statement)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock: a Preferred stock				
b Common stock				
23 Additional paid-in capital				
24 Retained earnings—Appropriated (attach statement)				
25 Retained earnings—Unappropriated				
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock		( )		( )
28 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—see instructions

1	Net income (loss) per books	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $
2	Federal income tax per books		
3	Excess of capital losses over capital gains		
4	Income subject to tax not recorded on books this year (itemize):	8	Deductions on this return not charged against book income this year (itemize):
5	Expenses recorded on books this year not deducted on this return (itemize):	a	Depreciation $
a	Depreciation $	b	Charitable contributions $
b	Charitable contributions $	9	Add lines 7 and 8
c	Travel and entertainment $	10	Income (page 1, line 28)—line 6 less line 9
6	Add lines 1 through 5		

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	5	Distributions: a Cash
2	Net income (loss) per books		b Stock
3	Other increases (itemize):		c Property
4	Add lines 1, 2, and 3	6	Other decreases (itemize):
		7	Add lines 5 and 6
		8	Balance at end of year (line 4 less line 7)

Form **1120** (2013)

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.**

► **Information about Schedule D (Form 1120) and its separate instructions is at *www.irs.gov/form1120.***

OMB No. 1545-0123

2013

Name | **Employer identification number**

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	**4**	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	**5**	
6 Unused capital loss carryover (attach computation)	**6**	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	**7**	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Enter gain from Form 4797, line 7 or 9	**11**	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	**12**	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	**13**	
14 Capital gain distributions (see instructions)	**14**	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h	**15**	

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	**16**	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	**17**	
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	**18**	

Note. *If losses exceed gains, see **Capital losses** in the instructions.*

SCHEDULE N (Form 1120)

Department of the Treasury
Internal Revenue Service

Foreign Operations of U.S. Corporations

▶ Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120S.
▶ Information about Schedule N (Form 1120) and its instructions is available at *www.irs.gov/form1120.*

OMB No. 1545-0123

2013

Name

Employer identification number (EIN)

Foreign Operations Information

		Yes	No
1a	During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)?		
	If "Yes," you are generally required to attach **Form 8858,** Information Return of U.S. Persons With Respect to Foreign Disregarded Entities, for each foreign disregarded entity (see instructions).		
b	Enter the number of Forms 8858 attached to the tax return ▶		
2	Enter the number of **Forms 8865**, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's income tax return ▶		
3	Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)?		
	If "Yes," see instructions for required statement.		
4a	Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.)		
	If "Yes," attach **Form 5471**, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, for each CFC.		
b	Enter the number of Forms 5471 attached to the tax return ▶		
5	During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?		
	If "Yes," the corporation may have to file **Form 3520**, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.		
6a	At any time during the 2013 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?		
	See the instructions for exceptions and filing requirements for **FinCEN Form 114,** Report of Foreign Bank and Financial Accounts (FBAR) (formerly Form TD F 90-22.1).		
b	If "Yes," enter the name of the foreign country ▶		
7a	Is the corporation claiming the extraterritorial income exclusion?		
	If "Yes," attach a separate **Form 8873**, Extraterritorial Income Exclusion, for **each** transaction or group of transactions.		
b	Enter the number of Forms 8873 attached to the tax return ▶		
c	Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of **all** Forms 8873 attached to the tax return ▶ $		

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Who Must File

Corporations that, at any time during the tax year, had assets in or operated a business in a foreign country or a U.S. possession may have to file Schedule N. If the corporation answers "Yes" to any of the questions above, attach Schedule N and the applicable forms and schedules to the corporation's income tax return.

Question 1a

Check the "Yes" box if the corporation is the "tax owner" (defined below) of a foreign disregarded entity (FDE) or it is required to file Form 5471 or Form 8865 with respect to a CFC or a CFP that is the tax owner of an FDE.

Tax owner of an FDE. The tax owner of an FDE is the person that is treated as owning the assets and liabilities of the FDE for purposes of U.S. income tax law.

A corporation that is the tax owner of an FDE is generally required to attach Form 8858 to its return. However, if the **Exception** below applies, the corporation should attach a statement (described below) in lieu of Form 8858.

Form **1120-F**
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

For calendar year 2013, or tax year beginning _____, 2013, and ending _____, 20_____

► **Information about Form 1120-F and its separate instructions is at *www.irs.gov/form1120f.***

OMB No. 1545-0126

2013

Type or Print	Name	**Employer identification number**
	Number, street, and room or suite no. (see instructions)	**Check box(es) if:** ☐ Initial return ☐ Name or address change ☐ Final return ☐ First post-merger return ☐ Amended return ☐ Schedule M-3 attached ☐ Protective return
	City or town, state or province, country, and ZIP or foreign postal code	

A Country of incorporation _____

B Foreign country under whose laws the income reported on this return is also subject to tax _____

C Date incorporated _____

D **(1)** Location of corporation's primary books and records (city, province or state, and country) _____

(2) Principal location of worldwide business _____

(3) If the corporation maintains an office or place of business in the United States, check here . . . . . ► ☐

E If the corporation had an agent in the United States at any time during the tax year, enter:

(1) Type of agent _____

(2) Name _____

(3) Address _____

F See the instructions and enter the corporation's principal:

(1) Business activity code number ► _____

(2) Business activity ► _____

(3) Product or service ► _____

G Check method of accounting: **(1)** ☐ Cash **(2)** ☐ Accrual **(3)** ☐ Other (specify) ►

		Yes	No
H	Did the corporation's method of accounting change from the preceding tax year? If "Yes," attach a statement with an explanation.		
I	Did the corporation's method of determining income change from the preceding tax year? If "Yes," attach a statement with an explanation.		
J	Did the corporation file a U.S. income tax return for the preceding tax year?		
K	**(1)** At any time during the tax year, was the corporation engaged in a trade or business in the United States?		
	(2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?		
L	Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country:		
M	Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ► _____		

Note: *Additional information is required on page 2.*

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 2		**1**		
2	Tax from Section II, Schedule J, line 9, page 4		**2**		
3	Tax from Section III (add lines 6 and 10 on page 5)		**3**		
4	**Total tax.** Add lines 1 through 3				**4**
5a	2012 overpayment credited to 2013	**5a**			
b	2013 estimated tax payments	**5b**			
c	Less 2013 refund applied for on Form 4466	**5c**	( )		
d	Combine lines 5a through 5c		**5d**		
e	Tax deposited with Form 7004		**5e**		
f	Credit for tax paid on undistributed capital gains (attach Form 2439)		**5f**		
g	Credit for federal tax paid on fuels (attach Form 4136). See instructions		**5g**		
h	Refundable credit from Form 8827, line 8c		**5h**		
i	U.S. income tax paid or withheld at source (add line 12, page 2, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))		**5i**		
j	Total payments. Add lines 5d through 5i				**5j**
6	Estimated tax penalty (see instructions). Check if Form 2220 is attached ► ☐				**6**
7	**Amount owed.** If line 5j is smaller than the total of lines 4 and 6, enter amount owed				**7**
8a	**Overpayment.** If line 5j is larger than the total of lines 4 and 6, enter amount overpaid				**8a**
b	**Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapter 3** (from Schedule W, line 7, page 7)				**8b**
9	Enter portion of line 8a you want **Credited to 2014 estimated tax** ►		**Refunded** ►		**9**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11470I Form **1120-F** (2013)

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Additional Information *(continued from page 1)*

		Yes	No
N	Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)		
O	Is the corporation a personal service corporation? (See instructions for definition.)		
P	Enter tax-exempt interest received or accrued during the tax year (see instructions) ► $		
Q	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.) If "Yes," attach a statement showing **(1)** name and EIN of such U.S. corporation; **(2)** percentage owned; and **(3)** taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.		
R	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ► ☐		
S	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 3.) ► $		
T	Is the corporation a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the parent corporation's: **(1)** EIN ► **(2)** Name ►		
U	**(1)** Is the corporation a dealer under section 475?		
	(2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?		

		Yes	No
V	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267(c) for rules of attribution.) If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item **T.**) Enter percentage owned ►		
W	Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax? If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. **Note:** *Failure to disclose a treaty-based return position may result in a $10,000 penalty (see section 6712).*		
X	During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
Y	**(1)** Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner? If "Yes," attach Schedule P. See instructions.		
	(2) During the tax year, did the corporation own directly or indirectly, at least a 10% interest, in any foreign partnership? If "Yes," see instructions for required attachment.		
Z	**(1)** Has the corporation engaged in any transactions the results of which are subject to the arm's length standard under section 482 and its regulations?		
	(2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions).		
AA	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		

SECTION I— Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W above.** If multiple treaty rates apply to a type of income (e.g., subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ►

	(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1	Interest				
2	Dividends				
3	Rents				
4	Royalties				
5	Annuities				
6	Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement)				
7	Gains from sale or exchange of patents, copyrights, etc.				
8	Fiduciary distributions (attach supporting statement)				
9	Gross transportation income (see instructions)				
10	Other fixed or determinable annual or periodic gains, profits, and income				
11	Total. Enter here and on line 1, page 1 ►				
12	Total. Enter here and include on line 5i, page 1 ►				

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ **Yes** ☐ **No**
If "Yes," attach a statement that provides the information requested above with respect to each such item of income.

Form **1120-F** (2013)

Form 1120-F (2013) Page **3**

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (see instructions)

Important: *Fill in all applicable lines and schedules. If you need more space, see* ***Assembling the Return*** *in the instructions.*

Income	**1a**	Gross receipts or sales	**b** Less returns and allowances	**c** Bal ▶	**1c**
	2	Cost of goods sold (attach Form 1125-A)			**2**
	3	Gross profit (subtract line 2 from line 1c)			**3**
	4	Dividends (Schedule C, line 14)			**4**
	5	Interest			**5**
	6	Gross rents			**6**
	7	Gross royalties			**7**
	8	Capital gain net income (attach Schedule D (Form 1120))			**8**
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			**9**
	10	Other income (see instructions—attach statement)			**10**
	11	**Total income.** Add lines 3 through 10 ▶			**11**
Deductions (See instructions for limitations on deductions.)	**12**	Compensation of officers (see instructions—attach Form 1125-E)			**12**
	13	Salaries and wages (less employment credits)			**13**
	14	Repairs and maintenance			**14**
	15	Bad debts (for bad debts over $500,000, attach a list of debtors and amounts)			**15**
	16	Rents			**16**
	17	Taxes and licenses			**17**
	18	Interest expense from Schedule I, line 25 (see instructions)			**18**
	19	Charitable contributions			**19**
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			**20**
	21	Depletion			**21**
	22	Advertising			**22**
	23	Pension, profit-sharing, etc., plans			**23**
	24	Employee benefit programs			**24**
	25	Domestic production activities deduction (attach Form 8903)			**25**
	26	Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)			**26**
	27	Other deductions (attach statement)			**27**
	28	**Total deductions.** Add lines 12 through 27 ▶			**28**
	29	Taxable income before NOL deduction and special deductions (subtract line 28 from line 11) ▶			**29**
	30	**Less: a** Net operating loss deduction (see instructions)	**30a**		
		b Special deductions (Schedule C, line 15)	**30b**		
		c Add lines 30a and 30b			**30c**
	31	Taxable income or (loss). Subtract line 30c from line 29			**31**

Form **1120-F** (2013)

Form 1120-F (2013) Page **4**

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (Continued)

Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations		70	
7	Dividends from 20%-or-more-owned foreign corporations		80	
8	**Total.** Add lines 1 through 7. See instructions for limitation			
9	Dividends from foreign corporations not included on lines 3, 6, or 7			
10	Foreign dividend gross-up (section 78)			
11	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
12	Other dividends			
13	Deduction for dividends paid on certain preferred stock of public utilities			
14	**Total dividends.** Add lines 1 through 12. Enter here and on line 4, page 3			
15	**Total special deductions.** Add lines 8 and 13. Enter here and on line 30b, page 3 ▶			

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2	Income tax. Check if a qualified personal service corporation (see instructions) ▶ ☐			2	
3	Alternative minimum tax (attach Form 4626)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	General business credit (attach Form 3800)	5b			
c	Credit for prior year minimum tax (attach Form 8827)	5c			
d	Bond credits from Form 8912	5d			
6	**Total credits.** Add lines 5a through 5d			6	
7	Subtract line 6 from line 4			7	
8	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach statement)			8	
9	**Total tax.** Add lines 7 and 8. Enter here and on line 2, page 1			9	

Form **1120-F** (2013)

SECTION III—Branch Profits Tax and Tax on Excess Interest

Part I—Branch Profits Tax (see instructions)

1	Enter the amount from Section II, line 29	1		
2	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.)	2		
3	Effectively connected earnings and profits. Combine line 1 and line 2	3		
4a	Enter U.S. net equity at the end of the current tax year. (Attach required statement.)	4a		
b	Enter U.S. net equity at the end of the prior tax year. (Attach required statement.)	4b		
c	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c		
d	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b	4d		
e	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e		
5	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5		
6	**Branch profits tax.** Multiply line 5 by 30% (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	6		

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

7a	Enter the interest from Section II, line 18	7a		
b	Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e., if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number)	7b		
c	Combine lines 7a and 7b (amount must equal Schedule I, line 23)	7c		
8	**Branch Interest** (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ▶ ☐	8		
9a	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a		
b	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-.	9b		
c	Subtract line 9b from line 9a	9c		
10	**Tax on excess interest.** Multiply line 9c by 30% or lower treaty rate (if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**	10		

Part III—Additional Information

		Yes	No
11	Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a	A complete termination of all U.S. trades or businesses?		
b	The tax-free liquidation or reorganization of a foreign corporation?		
c	The tax-free incorporation of a U.S. trade or business?		

If **11a** or **11b** applies and the transferee is a domestic corporation, attach Form 8848. If **11c** applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).

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Note: *Check if completing on* ► ☐ U.S. basis or ☐ Worldwide basis.

Schedule L Balance Sheets per Books

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6a	Interbranch current assets*				
b	Other current non-U.S. assets*				
c	Other current U.S. assets*				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9a	Other loans and investments—non-U.S. assets*				
b	Other loans and investments—U.S. assets*				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Assets held in trust				
15	Other non-current interbranch assets*				
16a	Other non-current non-U.S. assets*				
b	Other non-current U.S. assets*				
17	Total assets				
	Liabilities				
18	Accounts payable				
19	Mortgages, notes, bonds payable in less than 1 year:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
20	Other current liabilities*				
21	Loans from shareholders				
22	Mortgages, notes, bonds payable in 1 year or more:				
a	Interbranch liabilities*				
b	Third-party liabilities*				
23	Liabilities held in trust				
24a	Other interbranch liabilities*				
b	Other third-party liabilities*				
	Equity				
25	Capital stock: **a** Preferred stock				
	b Common stock				
26	Additional paid-in capital				
27	Retained earnings—Appropriated*				
28	Retained earnings—Unappropriated				
29	Adjustments to shareholders' equity*				
30	Less cost of treasury stock		( )		( )
31	Total liabilities and shareholders' equity				

*Attach statement—see instructions.

Form **1120-F** (2013)

Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapter 3

1	**Total Chapter 3 payments.** Enter the amount from page 1, line 5i		1	
2	Enter the tax amount from page 1, line 1	2		
3	Enter the portion of the tax amount shown on page 1, line 2 pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines)	3		
4	**Total Chapter 3 tax.** Combine lines 2 and 3		4	
5	**Tentative overpayment resulting from tax deducted and withheld under Chapter 3.** Subtract line 4 from line 1		5	
6	Enter the amount from page 1, line 8a		6	
7	**Overpayment resulting from tax deducted and withheld under Chapter 3.** Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b		7	

Form **1120-L**
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2013 or tax year beginning _____, 2013, ending _____, 20_____

► **Information about Form 1120-L and its separate instructions is at *www.irs.gov/form1120l*.**

OMB No. 1545-0128

2013

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-L) attached ☐

Please print or type

Name — **B** Employer identification number

Number, street, and room or suite no. If a P.O. box, see instructions. — **C** Date incorporated

City or town, state or province, country, and ZIP or foreign postal code — **D** Check applicable box if an election has been made under section(s):

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return ☐ 953(c)(3)(C) ☐ 953(d)

Income	1	Gross premiums, etc., less return premiums, etc. Enter balance		1
	2	Net decrease, if any, in reserves (see instructions)		2
	3	10% of any decrease in reserves under section 807(f)(1)(B)(ii)		3
	4	Investment income (Schedule B, line 8) (see instructions)		4
	5	Net capital gain (Schedule D (Form 1120), line 17)		5
	6	Income from a special loss discount account (attach Form 8816)		6
	7	Other income (attach statement)		7
	8	Life insurance company gross income. Add lines 1 through 7		8
Deductions (See instructions for limitations on deductions.)	9	Death benefits, etc.		9
	10	Net increase, if any, in reserves (Schedule F, line 35)		10
	11	10% of any increase in reserves under section 807(f)(1)(B)(i)		11
	12	Deductible policyholder dividends (Schedule F, line 18e)		12
	13	Assumption by another person of liabilities under insurance, etc., contracts		13
	14	Dividends reimbursable by taxpayer		14
	15a	Interest ► _____ **b** Less tax-exempt interest expense _____ **c** Bal ►		15c
	16	Deductible policy acquisition expenses (Schedule G, line 20)		16
	17	Additional deduction (attach Form 8816)		17
	18	Other deductions (see instructions) (attach statement)		18
	19	Add lines 9 through 18		19
	20	**Subtotal.** Subtract line 19 from line 8		20
	21a	Dividends-received deduction (Schedule A, line 16, column (c)) — 21a		
		Plus: b Operations loss deduction (see instructions) (attach statement) — 21b		21c
	22	Gain or (loss) from operations. Subtract line 21c from line 20		22
	23	Small life insurance company deduction (Schedule H, line 17)		23
	24	Life insurance company taxable income (LICTI). Subtract line 23 from line 22		24
	25	Limitation on noninsurance losses (Schedule I, line 9)		25
	26	Amount subtracted from policyholders surplus account (Schedule J, Part II, line 10)		26
Tax and Payments	27	**Taxable income.** Add lines 24, 25, and 26 (see instructions)		27
	28	**Total tax** (Schedule K, line 10)		28
	29a	2012 overpayment credited to 2013 — 29a		
	b	Prior year(s) special estimated tax payments to be applied — 29b		
	c	2013 estimated tax payments — 29c		
	d	2013 special estimated tax payments *(Do not include on line 29f)* — 29d		
	e	Less 2013 refund applied for on Form 4466 — 29e ( ) — 29f		
	g	Tax deposited with Form 7004 — 29g		
	h	Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____ — 29h		
	i	U.S. income tax paid or withheld at source (attach Form 1042-S) — 29i		
	j	Refundable credit from Form 8827, line 8c — 29j		29k
	30	Estimated tax penalty. Check if Form 2220 is attached ► ☐		30
	31	**Amount owed.** If line 29k is smaller than the total of lines 28 and 30, enter amount owed		31
	32	**Overpayment.** If line 29k is larger than the total of lines 28 and 30, enter amount overpaid		32
	33	Enter amount from line 32: **Credited to 2014 estimated tax** ► **Refunded** ►		33

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11480E Form **1120-L** (2013)

Form 1120-L (2013) Page **2**

Schedule A Dividend Income and Dividends-Received Deduction (see instructions)

			(a) Dividends received	(b) %	(c) Deduction ((a) times (b))
	Dividends subject to proration				
1	Domestic corporations, less-than-20%-owned (other than debt-financed stock)	1			
2	Domestic corporations, 20%-or-more-owned (other than debt-financed stock)	2			
3	Debt-financed stock of domestic and foreign corporations	3			
4	Public utility corporations, less-than-20%-owned	4			
5	Public utility corporations, 20%-or-more-owned	5			
6	Foreign corporations, less-than-20%-owned, and certain FSCs	6			
7	Foreign corporations, 20%-or-more-owned, and certain FSCs	7			
8	Wholly owned foreign subsidiaries and certain FSCs	8			
9	Certain affiliated company dividends	9			
10	Gross dividends-received deduction. Add lines 1 through 9	10			
11	Company share percentage (Schedule F, line 32)	11			
12	Prorated amount. Line 10 times line 11	12			
	Dividends not subject to proration				
13	Affiliated company dividends	13			
14	Other corporate dividends	14			
15	**Total dividends.** Add lines 1 through 14, column (a). Enter here and on Schedule B, line 2	15			
16	**Total deductions.** Add lines 12 and 13, column (c). Reduce the deduction as provided in section 805(a)(4)(D)(ii). Enter here and on page 1, line 21a and on Schedule J, Part I, line 2c	16			

Schedule B Gross Investment Income (section 812(d)) (see instructions)

1	Interest (excluding tax-exempt interest)	1		
2	Gross taxable dividends (Schedule A, line 15, column (a))	2		
3	Gross rents	3		
4	Gross royalties	4		
5	Leases, terminations, etc.	5		
6	Excess of net short-term capital gain over net long-term capital loss (Schedule D (Form 1120), line 16)	6		
7	Gross income from trade or business other than an insurance business (attach statement)	7		
8	Investment income. Add lines 1 through 7. Enter here and on page 1, line 4	8		
9	Tax-exempt interest. Enter here and on Schedule F, line 13 and Schedule J, Part I, line 2d	9		
10	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Enter here and include on Schedule F, line 13	10		
11	Add lines 8, 9, and 10	11		
12	100% qualifying dividends	12		
13	**Gross investment income.** Subtract line 12 from line 11. Enter here and on Schedule F, line 9	13		

Form **1120-L** (2013)

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Schedule F **Increase (Decrease) in Reserves** (section 807) **and Company/Policyholder Share Percentage** (section 812) (see instructions)

			(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1		
2	Unearned premiums and unpaid losses	2		
3	Supplementary contracts	3		
4	Dividend accumulations and other amounts	4		
5	Advance premiums	5		
6	Special contingency reserves	6		
7	Add lines 1 through 6	7		
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a) from line 7, column (b)	8		
9	Gross investment income (Schedule B, line 13)	9		
10a	Required interest on reserves under sections 807(c)(1), (3), (4), (5), and (6) (attach statement)	10a		
b	Deductible excess interest. Enter here and on lines 18b and 19 below	10b		
c	Deductible amounts credited to employee pension funds	10c		
d	Deductible amounts credited to deferred annuities	10d		
e	Deductible interest on amounts left on deposit	10e		
f	Total policy interest. Add lines 10a through 10e. Enter here and on line 26 below	10f		
11	Subtract line 10f from line 9	11		
12	Life insurance company gross income (see instructions)	12		
13	Tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). (Enter the sum of Schedule B, line 9 and line 10.)	13		
14	Add lines 12 and 13	14		
15	Increase in reserves from line 8. (If a decrease in reserves, enter -0-.)	15		
16	Subtract line 15 from line 14	16		
17	Investment income ratio. Divide line 11 by line 16. If zero or less, enter -0-	17		
18a	Policyholder dividends paid or accrued	18a		
b	Excess interest from line 10b	18b		
c	Premium adjustments	18c		
d	Experience-rated refunds	18d		
e	Deductible policyholder dividends. Add lines 18a through 18d. Enter here and on page 1, line 12	18e		
19	Deductible excess interest from line 10b	19		
20	Deductible dividends on employee pension funds	20		
21	Deductible dividends on deferred annuities	21		
22	Deductible premium and mortality charges for contracts paying excess interest	22		
23	Add lines 19 through 22	23		
24	Subtract line 23 from line 18e	24		
25	Investment portion of dividends. Line 17 times line 24	25		
26	Policy interest from line 10f	26		
27	Policyholder share amount. Add lines 25 and 26	27		
28	Net investment income (see instructions)	28		
29	Policyholder share amount from line 27	29		
30	Company share of net investment income. Subtract line 29 from line 28	30		
31	Total share percentage	31		
32	**Company share percentage.** Divide line 30 by line 28. Enter here and on Schedule A, line 11	32		%
33	**Policyholders' share percentage.** Subtract line 32 from line 31	33		%
34	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 13 by line 33	34		
35	**Net increase (decrease) in reserves.** Subtract line 34 from line 8. If an increase, enter here and on page 1, line 10. If a (decrease), enter here and on page 1, line 2	35		

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Form 1120-L (2013) Page **4**

Schedule G **Policy Acquisition Expenses** (section 848) (see instructions)

			(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1			
2	Return premiums and premiums and other consideration incurred for reinsurance	2			
3	Net premiums. Subtract line 2 from line 1	3			
4	Net premium percentage	4			
5	Multiply line 3 by line 4	5			
6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6			
7	Unused balance of negative capitalization amount from prior years	7			( )
8	Combine lines 6 and 7. If zero or less, enter -0-	8			
9	General deductions (attach statement)	9			
10	Enter the lesser of line 8 or line 9	10			
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11			
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12			
13	Unamortized specified policy acquisition expenses from prior years	13			
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14			
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than $5 million	15a			
b	Limitation	15b			
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16			
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a			
b	Enter 10% of line 17a	17b			
18a	Current year 120-month specified policy acquisition expenses. Subtract line 17a from line 10	18a			
b	Enter 5% of line 18a	18b			
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement	19			
20	**Deductible policy acquisition expenses.** Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20			

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Schedule H **Small Life Insurance Company Deduction** (section 806(a)) (see instructions)

Part I—Controlled Group Information

	Name of company	Tentative LICTI (a) Income	Tentative LICTI (b) (Loss)
1			
2			
3			
4			
5			
6	Add lines 1 through 5 in both columns		
7	Net controlled group tentative LICTI. Subtract line 6, column (b) from line 6, column (a). Enter here and on line 11 below		

Part II—Small Life Insurance Company Deduction If total assets (Schedule L, Part I, line 6, column (b)), are $500 million or more, complete lines 8 through 12, line 16, and enter -0- on line 17 (see instructions).

8	Gain or (loss) from operations from page 1, line 22	8		
9a	Noninsurance income	9a		
b	Noninsurance deductions	9b		
10a	Gain or (loss) on insurance operations. Subtract line 9a from line 8 and add line 9b	10a		
b	Adjustments (attach statement)	10b		
c	Tentative LICTI. Combine lines 10a and 10b	10c		
11	Net controlled group tentative LICTI from line 7	11		
12	Combined tentative LICTI. Add line 10c and line 11. If $15 million or more, skip lines 13 through 15 and enter -0- on line 17 below and on page 1, line 23	12		
13	Enter 60% of line 12, but not more than $1,800,000		13	
14a	Maximum statutory amount	14a		
b	Subtract line 14a from line 12. If zero or less, enter -0-	14b		
c	Enter 15% of line 14b, but not more than $1,800,000		14c	
15	Tentative small life insurance company deduction. Subtract line 14c from line 13		15	
16	Taxpayer's share. Divide line 10c by the total of line 6, column (a) and line 10c. If line 10c is zero or less, enter -0- on this line		16	
17	**Small life insurance company deduction.** Multiply line 15 by line 16. Enter here and on page 1, line 23, and on Schedule J, Part I, line 2b		17	

Schedule I **Limitation on Noninsurance Losses** (section 806(b)(3)(C)) (see instructions)

1	Noninsurance income (attach statement)	1	
2	Noninsurance deductions (attach statement)	2	
3	Noninsurance operations loss deductions	3	
4	Add lines 2 and 3	4	
5	Noninsurance loss. Subtract line 1 from line 4. If line 1 is greater than line 4, skip lines 5 through 8 and enter -0- on line 9	5	
6	Enter 35% of line 5	6	
7	Enter 35% of the excess of LICTI (page 1, line 24) over any noninsurance loss included on page 1	7	
8	Enter the lesser of line 6 or line 7	8	
9	**Limitation on noninsurance losses.** Subtract line 8 from line 5. Enter here and on page 1, line 25	9	

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Schedule J **Part I—Shareholders Surplus Account (Stock Companies Only)** (section 815(c)) (see instructions)

1a	Balance at the beginning of the tax year		**1a**	
b	Transfers under pre-1984 sections 815(d)(1) and (4) for the preceding year		**1b**	
c	Balance at the beginning of the tax year. Add lines 1a and 1b		**1c**	
2a	LICTI. Add lines 24 and 25, page 1. If zero or less, enter -0-		**2a**	
b	Small life insurance company deduction (Schedule H, line 17)		**2b**	
c	Dividends-received deduction (Schedule A, line 16, column (c))		**2c**	
d	Tax-exempt interest (Schedule B, line 9) (see instructions)		**2d**	
3	Add lines 1c through 2d		**3**	
4	Tax liability without regard to section 815. Figure the tax on line 2a as if it were total taxable income		**4**	
5	Subtract line 4 from line 3. If zero or less, enter -0-		**5**	
6	Direct or indirect distributions in the tax year but not more than line 5		**6**	
7	Balance at the end of the tax year. Subtract line 6 from line 5		**7**	

Part II—Policyholders Surplus Account (Stock Companies Only) (section 815(d)) (see instructions)

8	Balance at the beginning of the tax year				**8**	
9a	Direct or indirect distributions in excess of the amount on line 5, Part I above	**9a**				
b	Tax increase on line 9a	**9b**				
c	Subtractions from account under pre-1984 sections 815(d)(1) and (4)	**9c**				
d	Tax increase on line 9c	**9d**				
e	Subtraction from account under pre-1984 sections 815(d)(2)	**9e**				
10	Add lines 9a through 9e, but not more than line 8. Enter here and on page 1, line 26				**10**	
11	Balance at the end of the tax year. Subtract line 10 from line 8				**11**	

Schedule K **Tax Computation** (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
2	Income tax				**2**	
3	Alternative minimum tax (attach Form 4626)				**3**	
4	Add lines 2 and 3				**4**	
5a	Foreign tax credit (attach Form 1118)	**5a**				
b	Credit from Form 8834, line 7 (attach Form 8834)	**5b**				
c	General business credit (attach Form 3800)	**5c**				
d	Credit for prior year minimum tax (attach Form 8827)	**5d**				
e	Bond credits from Form 8912	**5e**				
6	**Total credits.** Add lines 5a through 5e				**6**	
7	Subtract line 6 from line 4				**7**	
8	Foreign corporations—tax on income not effectively connected with U.S. business				**8**	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)				**9**	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 28				**10**	

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Schedule L **Part I—Total Assets** (section 806(a)(3)(C)) (see instructions)

			(a) Beginning of tax year		(b) End of tax year	
1	Real property	1				
2	Stocks	2				
3	Proportionate share of partnership and trust assets	3				
4	Other assets (attach statement)	4				
5	Total assets of controlled groups	5				
6	**Total assets.** Add lines 1 through 5	6				

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Line references below are to the "Assets" (lines 1 and 2) and "Liabilities, Surplus, and Other Funds" (lines 3 through 13) sections of the NAIC Annual Statement.

			(a) Beginning of tax year		(b) End of tax year	
1	Subtotals for assets (line 26)	1				
2	**Total assets** (line 28)	2				
3	Reserve for life policies and contracts (line 1)	3				
4	Reserve for accident and health policies (line 2)	4				
5	Liability for deposit-type contracts (line 3)	5				
6	Life policy and contract claims (line 4.1)	6				
7	Accident and health policy and contract claims (line 4.2)	7				
8	Policyholder's dividend and coupon accumulations (line 5)	8				
9	Premiums and annuity considerations received in advance less discount (line 8)	9				
10	Surrender values on canceled policies (line 9.1)	10				
11	Part of other amounts payable on reinsurance assumed (line 9.3)	11				
12	Part of aggregate write-ins for liabilities (line 25). (Only include items or amounts includible in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12				
13	Separate accounts statement (line 27)	13				
14	**Total insurance liabilities.** Add lines 3 through 13	14				

Form **1120-L** (2013)

Schedule M Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Accrual b ☐ Other (specify)		
2	Check if the corporation is a:		
a	☐ Legal reserve company—if checked		
	Kind of company:		
	(1) ☐ Stock (2) ☐ Mutual		
	Principal business:		
	(1) ☐ Life Insurance		
	(2) ☐ Health and accident insurance		
b	☐ Fraternal or assessment association		
c	☐ Burial or other insurance company		
3	Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) _____ %. Attach a statement showing the computation.		
4	Does the corporation have any variable annuity contracts outstanding?		
5	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
6	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation. ▶		
7	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete **a** and **b** below		
a	Attach a statement showing name and identifying number. (Do not include any information already entered in **6** above.)		
b	Enter percentage owned ▶		
8	At any time during the year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote or **(b)** the total value of all classes of stock of the corporation? If "Yes," enter: a Percentage owned ▶ and **b** Owner's country ▶		
c	The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
9	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
10	Does the corporation discount any of the loss reserves shown on its annual statement?		
11a	Enter the total unpaid losses shown on the corporation's annual statement: (1) For the current year: $ _____ (2) For the previous year: $ _____		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: (1) For the current year: $ _____ (2) For the previous year: $ _____		
12	If the corporation has an operations loss deduction (OLD) for the tax year and is electing under section 810(b)(3) to forego the carryback period, check here ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21 (b)(3) must be attached or the election will not be valid.		
13	Enter the available OLD carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) ▶ $ _____		
14a	Enter the corporation's state of domicile ▶		
b	Was the annual statement used to prepare the tax return filed with the state of domicile? If "No," complete **c** below.		
c	Enter the state where the annual statement used to prepare the tax return was filed ▶		
15	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.		

Form **1120-PC**

Department of the Treasury
Internal Revenue Service

U.S. Property and Casualty Insurance Company Income Tax Return

For calendar year 2013, or tax year beginning _____, 2013, and ending _____, 20_____.

▶ **Information about Form 1120-PC and its separate instructions is at *www.irs.gov/form1120pc.***

OMB No. 1545-1027

2013

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-PC) attached ☐

Please print or type

Name | **B** Employer identification number

Number, street, and room or suite no. If a P.O. box, see instructions. | **C** Date incorporated

City or town, state or province, country, and ZIP or foreign postal code | **D** Check applicable box if an election has been made under section(s): ☐ 953(c)(3)(C) ☐ 953(d)

E Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Tax Computation and Payments

1	Taxable income (Schedule A, line 37)			1	
2	Taxable investment income for electing small companies (Schedule B, line 21)			2	
3	Check if a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
4	Income tax			4	
5	Enter amount of tax that a reciprocal must include			5	
6	Alternative minimum tax (attach Form 4626)			6	
7	Add lines 4 through 6			7	
8a	Foreign tax credit (attach Form 1118)	8a			
b	Credit from Form 8834 (attach Form 8834)	8b			
c	General business credit (attach Form 3800)	8c			
d	Credit for prior year minimum tax (attach Form 8827)	8d			
e	Bond credits from Form 8912	8e			
f	**Total credits.** Add lines 8a through 8e			8f	
9	Subtract line 8f from line 7			9	
10	Foreign corporations—Tax on income not connected with U.S. business			10	
11	Personal holding company tax (attach Schedule PH (Form 1120))			11	
12	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			12	
13	**Total tax.** Add lines 9 through 12			13	
14a	2012 overpayment credited to 2013	14a			
b	Prior year(s) special estimated tax payments to be applied	14b			
c	2013 estimated tax payments (see instructions)	14c			
d	2013 special estimated tax payments (Do not include on line 14f)	14d			
e	2013 refund applied for on Form 4466	14e	( )		
f	Enter the total of lines 14a through 14c less line 14e	14f			
g	Tax deposited with Form 7004	14g			
h	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)	14h			
i	Other credits and payments	14i			
j	Refundable credit from Form 8827, line 8c	14j		14k	
15	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			15	
16	**Amount owed.** If line 14k is smaller than the total of lines 13 and 15, enter amount owed			16	
17	**Overpayment.** If line 14k is larger than the total of lines 13 and 15, enter amount overpaid			17	
18	Enter amount from line 17: **Credited to 2014 estimated tax** ▶		**Refunded** ▶	18	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64270Q Form **1120-PC** (2013)

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Schedule A Taxable Income—Section 832 (see instructions)

Income

1	Premiums earned (Schedule E, line 7)			1	
2	Dividends (Schedule C, line 14)			2	
3a	Gross interest	(a) Interest received	(b) Amortization of premium		
b	Interest exempt under section 103				
c	Subtract line 3b from line 3a				
d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)			3d	
4	Gross rents			4	
5	Gross royalties			5	
6	Capital gain net income (attach Schedule D (Form 1120))			6	
7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			7	
8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))			8	
9	Income on account of special income and deduction accounts			9	
10	Income from protection against loss account (see instructions)			10	
11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts			11	
12	Income from a special loss discount account (attach Form 8816)			12	
13	Other income (attach statement)			13	
14	Gross income. Add lines 1 through 13			14	

Deductions (See instructions for limitations on deductions.)

15	Compensation of officers (attach statement) (see instructions)			15	
16	Salaries and wages (less employment credits)			16	
17	Agency balances and bills receivable that became worthless during the tax year			17	
18	Rents			18	
19	Taxes and licenses			19	
20a	Interest ▶ b Less tax-exempt interest exp. ▶ c Bal. ▶			20c	
21	Charitable contributions			21	
22	Depreciation (attach Form 4562)			22	
23	Depletion			23	
24	Pension, profit-sharing, etc., plans			24	
25	Employee benefit programs			25	
26	Losses incurred (Schedule F, line 14)			26	
27	Additional deduction (attach Form 8816)			27	
28	Other capital losses (Schedule G, line 12, column (g))			28	
29	Dividends to policyholders			29	
30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts			30	
31	Other deductions (see instructions) (attach statement)			31	
32	Total deductions. Add lines 15 through 31			32	
33	**Subtotal.** Subtract line 32 from line 14			33	
34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a			
b	Deduction on account of special income and deduction accounts	34b			
c	Total. Add lines 34a and 34b			34c	
35	**Subtotal.** Subtract line 34c from line 33			35	
36a	Dividends-received deduction (Schedule C, line 25)	36a			
b	Net operating loss deduction	36b			
c	Total. Add lines 36a and 36b			36c	
37	**Taxable income** (subtract line 36c from line 35). Enter here and on page 1, line 1			37	

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Schedule B **Part I—Taxable Investment Income of Electing Small Companies—Section 834** (see instructions)

			(a) Interest received	(b) Amortization of premium			
Income	1a	Gross interest					
	b	Interest exempt under section 103					
	c	Subtract line 1b from line 1a					
	d	Taxable interest. Subtract line 1c, column (b) from line 1c, column (a)			1d		
	2	Dividends (Schedule C, line 14)			2		
	3	Gross rents			3		
	4	Gross royalties			4		
	5	Gross income from a trade or business, other than an insurance business, and from Form 4797			5		
	6	Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6		
	7	Gain from Schedule D (Form 1120), line 18			7		
	8	Gross investment income. Add lines 1d through 7			8		
Deductions	9	Real estate taxes			9		
	10	Other real estate expenses			10		
	11	Depreciation (attach Form 4562)			11		
	12	Depletion			12		
	13	Trade or business deductions as provided in section 834(c)(8) (attach statement)			13		
	14	Interest			14		
	15	Other capital losses (Schedule G, line 12, column (g))			15		
	16	Total. Add lines 9 through 15			16		
	17	Investment expenses (attach statement)			17		
	18	**Total deductions.** Add lines 16 and 17			18		
	19	Subtract line 18 from line 8			19		
	20	Dividends-received deduction (Schedule C, line 25)			20		
	21	**Taxable investment income.** Subtract line 20 from line 19. Enter here and on page 1, line 2			21		

Part II—Invested Assets Book Values

(Complete only if claiming a deduction for general expenses allocated to investment income.)

			(a) Beginning of tax year		(b) End of tax year	
22	Real estate	22				
23	Mortgage loans	23				
24	Collateral loans	24				
25	Policy loans, including premium notes	25				
26	Bonds of domestic corporations	26				
27	Stock of domestic corporations	27				
28	Government obligations, etc.	28				
29	Bank deposits bearing interest	29				
30	Other interest-bearing assets (attach statement)	30				
31	Total. Add lines 22 through 30	31				
32	Add columns (a) and (b), line 31				32	
33	Mean of invested assets for the tax year. Enter one-half of line 32				33	
34	Multiply line 33 by .0025				34	
35	Income base. Line 1b, column (a) plus line 8 less the sum of line 1b, column (b) and line 16	35				
36	Multiply line 33 by .0375	36				
37	Subtract line 36 from line 35. Do not enter less than zero	37				
38	Multiply line 37 by .25				38	
39	Limitation on deduction for investment expenses. Add lines 34 and 38				39	

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Schedule C Dividends and Special Deductions (see instructions)

			Dividends-Received (a) Subject to section 832(b)(5)(B)	Dividends-Received (b) Total dividends-received
	Income			
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		
3	Dividends on debt-financed stock of domestic and foreign corporations	3		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs	6		
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs	7		
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		
9	Dividends from affiliated companies	9		
10	Other dividends from foreign corporations not included on lines 3, 6, 7, or 8	10		
11	Income from controlled foreign corporations under subpart F (attach Forms 5471)	11		
12	Foreign dividend gross-up (section 78)	12		
13	Other dividends (attach statement)	13		
14	**Total dividends.** Add lines 1 through 13. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	14		

			Dividends-Received Deduction (a) Subject to section 832(b)(5)(B)	Dividends-Received Deduction (b) Total dividends-received deduction
	Deduction			
15	Multiply line 1 by 70%	15		
16	Multiply line 2 by 80%	16		
17	Deduction for line 3 (see instructions)	17		
18	Multiply line 4 by 42%	18		
19	Multiply line 5 by 48%	19		
20	Multiply line 6 by 70%	20		
21	Multiply line 7 by 80%	21		
22	Enter the amount from line 8	22		
23	**Total.** Add lines 15 through 22. (See instructions for limitation.)	23		
24	Total. Add line 23, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	24		
25	**Total deductions.** Add line 23, column (b), and line 9, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	25		

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Schedule E Premiums Earned—Section 832 (see instructions)

1	Net premiums written				1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	2a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b				
c	Discounted unearned premiums attributable to title insurance	2c				
d	Enter 80% of all other unearned premiums (see instructions)	2d				
e	Total. Add lines 2a through 2d				2e	
3	**Total.** Add lines 1 and 2e				3	
4	Unearned premiums on outstanding business at the end of the current tax year:					
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations (see instructions)	4a				
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b				
c	Discounted unearned premiums attributable to title insurance	4c				
d	Enter 80% of all other unearned premiums (see instructions)	4d				
e	**Total.** Add lines 4a through 4d				4e	
5	Subtract line 4e from line 3				5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)				6	
7	**Premiums earned.** Add lines 5 and 6. Enter here and on Schedule A, line 1				7	

Schedule F Losses Incurred—Section 832 (see instructions)

1	Losses paid during the tax year (attach statement)				1	
2	Balance outstanding at the end of the current tax year for:					
a	Unpaid losses on life insurance contracts	2a				
b	Discounted unpaid losses	2b				
c	**Total.** Add lines 2a and 2b				2c	
3	Add lines 1 and 2c				3	
4	Balance outstanding at the end of the preceding tax year for:					
a	Unpaid losses on life insurance contracts	4a				
b	Discounted unpaid losses	4b				
c	**Total.** Add lines 4a and 4b				4c	
5	Subtract line 4c from line 3				5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year				6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year				7	
8	Losses incurred (line 5 plus line 6 less line 7)				8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9				
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 24)	10				
11	The increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	11				
12	**Total.** Add lines 9, 10, and 11				12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by .15				13	
14	**Losses incurred deductible under section 832(c)(4).** Subtract line 13 from line 8. Enter here and on Schedule A, line 26				14	

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Schedule G Other Capital Losses (see instructions)

(Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.)

1	Dividends and similar distributions paid to policyholders			1	
2	Losses paid			2	
3	Expenses paid			3	
4	Total. Add lines 1, 2, and 3			4	
	Note. Adjust lines 5 through 8 to cash method if necessary.				
5	Interest received	5			
6	Dividends-received (Schedule C, line 14)	6			
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7			
8	Net premiums received	8			
9	**Total.** Add lines 5 through 8			9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-			10	

	(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11							
12	Totals—column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies)						

Schedule H Special Deduction And Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Health care claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts		1	
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of health care claims or in connection with the administration of cost-plus contracts		2	
3	**Total.** Add lines 1 and 2		3	
4	Multiply line 3 by .25		4	
5	Beginning adjusted surplus		5	
6	**Special deduction.** If you checked "No" on line 14 of Schedule I, enter -0- here, you cannot take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. (See instructions for limitation.)		6	
7	Net operating loss deduction (Schedule A, line 36b)		7	
8	Net exempt income:			
a	Adjusted tax-exempt income		8a	
b	Adjusted dividends-received deduction		8b	
9	Taxable income (Schedule A, line 37)		9	
10	**Ending adjusted surplus.** Add lines 5 through 9		10	

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Schedule I **Other Information** (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ►		
2	Check box for kind of company:		
a	☐ Mutual		
b	☐ Stock		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN); **(b)** percentage owned; and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ►		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in **4** above.) Enter percentage owned ►		
6	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation? If "Yes," enter: **(a)** Percentage owned ► and **(b)** Owner's country ►		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ►		

		Yes	No
7	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
8a	Enter the total unpaid losses shown on the corporation's annual statement: **(1)** for the current tax year: $ _____ **(2)** for the previous tax year: $ _____		
b	Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: **(1)** for the current tax year: $ _____ **(2)** for the previous tax year: $ _____		
9	Does the corporation discount any of the loss reserves shown on its annual statement?		
10	Enter the amount of tax-exempt interest received or accrued during the tax year ► $ _____		
11	If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ► ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 36b, Schedule A.) ► $ _____		
13	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP		
14	If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		

Form **1120-PC** (2013)

Form 1120-PC (2013) Page **8**

Schedule L **Balance Sheets per Books** (All filers are required to complete this schedule.)

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (attach statement)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Insurance liabilities (see instructions)				
19 Other current liabilities (attach statement)				
20 Loans from shareholders				
21 Mortgages, notes, bonds payable in 1 year or more				
22 Other liabilities (attach statement)				
23 Capital stock: a Preferred stock				
b Common stock				
24 Additional paid-in capital				
25 Retained earnings—Appropriated (attach statement)				
26 Retained earnings—Unappropriated				
27 Adjustments to shareholders' equity (attach statement)				
28 Less cost of treasury stock		( )		( )
29 Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books with Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—See instructions.

1	Net income (loss) per books	7	Income recorded on books this year not included in this return (itemize)
2	Federal income tax per books	a	Tax-exempt interest $
3	Excess of capital losses over capital gains	8	Deductions in this tax return not charged against book income this year (itemize)
4	Income subject to tax not recorded on books this year (itemize)	a	Depreciation $
5	Expenses recorded on books this year not deducted in this return (itemize)	b	Charitable contributions $
a	Depreciation $	9	Add lines 7 and 8
b	Charitable contributions $	10	Income (Schedule A, line 35 or Schedule B, line 19, if applicable)—line 6 less line 9
c	Travel and entertainment $		
6	Add lines 1 through 5		

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)**

1	Balance at beginning of year	5	Distributions: a Cash
2	Net income (loss) per books		b Stock
3	Other increases (itemize)		c Property
		6	Other decreases (itemize)
		7	Add lines 5 and 6
4	Add lines 1, 2, and 3	8	Balance at end of year (line 4 less line 7)

Form **1120-PC** (2013)

Form **1120-REIT**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Real Estate Investment Trusts

For calendar year 2013 or tax year beginning _____, 2013, ending _____, 20_____

▶ Information about Form 1120-REIT and its instructions is available at *www.irs.gov/form1120reit*.

OMB No. 1545-1004

2013

A Year of REIT status election	Please Type or Print — Name	**C** Employer identification number
B Check if a:	Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Date REIT established
1 REIT with 100% owned subsidiaries (see instructions) ☐	City or town, state, and ZIP code	**E** Total assets (see instructions) $
2 Personal holding co. (attach Sch. PH) ☐		
F Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return		**H** PBA code (see instructions)
G Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT		

Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)

1	Dividends	1	
2	Interest	2	
3	Gross rents from real property	3	
4	Other gross rents	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (see instructions—attach statement)	7	
8	**Total income.** Add lines 1 through 7 ▶	8	

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

9	Compensation of officers (see instructions—attach Form 1125-E)			9	
10	Salaries and wages (less employment credits)			10	
11	Repairs and maintenance			11	
12	Bad debts			12	
13	Rents			13	
14	Taxes and licenses			14	
15	Interest			15	
16	Depreciation (attach Form 4562)			16	
17	Advertising			17	
18	Other deductions (see instructions—attach statement)			18	
19	**Total deductions.** Add lines 9 through 18 ▶			19	
20	Taxable income before net operating loss deduction, total deduction for dividends paid, and section 857(b)(2)(E) deduction. Subtract line 19 from line 8			20	
21	**Less: a** Net operating loss deduction (see instructions)	21a			
	b Total deduction for dividends paid (Schedule A, line 7)	21b			
	c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f)	21c		21d	

Tax and Payments

22	**Real estate investment trust taxable income.** Subtract line 21d from line 20			22	
23	**Total tax** (Schedule J, line 7)			23	
24	**Payments: a** 2012 overpayment credited to 2013	24a			
	b 2013 estimated tax payments	24b			
	c Less 2013 refund applied for on Form 4466	24c ( )	d Bal ▶	24d	
	e Tax deposited with Form 7004			24e	
	f Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____			24f	
	g Refundable credit from Form 8827, line 8c			24g	
				24h	
25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			25	
26	**Tax due.** If line 24h is smaller than the total of lines 23 and 25, enter amount owed			26	
27	**Overpayment.** If line 24h is larger than the total of lines 23 and 25, enter amount overpaid			27	
28	Enter amount of line 27 you want: **Credited to 2014 estimated tax** ▶		**Refunded** ▶	28	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ _____ Signature of officer — Date _____ ▶ _____ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64114F Form **1120-REIT** (2013)

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement)	1		
2	Gross income from foreclosure property (see instructions—attach statement)	2		
3	Total income from foreclosure property. Add lines 1 and 2	3		
4	Deductions directly connected with the production of income shown on line 3 (attach statement)	4		
5	Net income from foreclosure property. Subtract line 4 from line 3	5		
6	**Tax on net income from foreclosure property.** Multiply line 5 by 35%. Enter here and on Schedule J, line 2b	6		

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a	Enter total income from Part I, line 8	1a				
b	Enter total income from foreclosure property from Part II, line 3	1b				
c	Total. Add lines 1a and 1b				1c	
2a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a				
b	Subtract line 2a from line 1c	2b				
c	Multiply line 2b by 95%				2c	
3	Enter income on line 1c from sources referred to in section 856(c)(2)				3	
4	Subtract line 3 from line 2c. (If zero or less, enter -0-.)				4	
5	Multiply line 1c by 75%				5	
6	Enter income on line 1c from sources referred to in section 856(c)(3)				6	
7	Subtract line 6 from line 5. (If zero or less, enter -0-.)				7	
8	Enter the greater of line 4 or line 7. **(If line 8 is zero, do not complete the rest of Part III.)**				8	
9	Enter the amount from Part I, line 20				9	
10	Enter the net capital gain from Schedule D (Form 1120), line 17				10	
11	Subtract line 10 from line 9				11	
12a	Enter total income from Part I, line 8	12a				
b	Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-.)	12b				
c	Add lines 12a and 12b				12c	
13	Enter capital gain net income from Part I, line 5				13	
14	Subtract line 13 from line 12c				14	
15	Divide line 11 by line 14. Carry the result to five decimal places				15	
16	**Section 857(b)(5) tax.** Multiply line 8 by line 15. Enter here and on Schedule J, line 2c				16	

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1		
2	Deductions directly connected with the production of income shown on line 1	2		
3	**Tax on net income from prohibited transactions.** Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3		

Schedule A Deduction for Dividends Paid (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1		
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2		
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3		
4	Consent dividends (attach Forms 972 and 973)	4		
5	Deficiency dividends (section 860) (Attach Form 976)	5		
6	Total dividends paid. Add lines 1 through 5	6		
7	**Total deduction for dividends paid.** If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1	7		

Form **1120-REIT** (2013)

Form 1120-REIT (2013) Page 3

Schedule J Tax Computation (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ► ☐ **Important:** Members of a controlled group, see instructions.				
2a	Tax on REIT taxable income	2a			
b	Tax from Part II, line 6	2b			
c	Tax from Part III, line 16	2c			
d	Tax from Part IV, line 3	2d			
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e			
f	Tax imposed under sections ☐ 856(c)(7) and ☐ 856(g)(5)	2f			
g	Alternative minimum tax (attach Form 4626)	2g			
h	**Income tax.** Add lines 2a through 2g			2h	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Credit from Form 8834, line 7 (attach Form 8834)	3b			
c	General business credit (attach Form 3800)	3c			
d	Other credits (attach statement—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2h			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach statement)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 23, page 1			7	

Schedule K Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ►		
2	At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the REIT a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the name and EIN of the parent corporation ►		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
	If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in **3** above.) Enter percentage owned ►		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the REIT entitled to vote, or **(b)** the total value of all classes of stock of the REIT? If "Yes," enter:		
a	Percentage owned ►		
b	Owner's country ►		
c	The REIT may have to file Form 5472. Enter number of Forms 5472 attached ►		
6	During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file Form 5452.		
7	Check this box if the REIT issued publicly offered debt instruments with original issue discount ► ☐ If so, the REIT may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year ► $		
9	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ► $		

Form **1120-REIT** (2013)

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 U.S. government obligations				
4 Tax-exempt securities (see instructions)				
5 Other current assets (attach statement)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
10 Land (net of any amortization)				
11a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
12 Other assets (attach statement)				
13 Total assets				
Liabilities and Shareholder's Equity				
14 Accounts payable				
15 Mortgages, notes, bonds payable in less than 1 year				
16 Other current liabilities (attach statement)				
17 Loans from shareholders				
18 Mortgages, notes, bonds payable in 1 year or more				
19 Other liabilities (attach statement)				
20 Capital stock: a Preferred stock				
b Common stock				
21 Additional paid-in capital				
22 Retained earnings—Appropriated (attach statement)				
23 Retained earnings—Unappropriated				
24 Adjustments to shareholders' equity (see instructions—attach statement)				
25 Less cost of treasury stock		( )		( )
26 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2a Federal income tax $			
b Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax $ ( )		8 Deductions on this return not charged against book income this year (itemize):	
c Balance ▶		a Depreciation $	
3 Excess of capital losses over capital gains		b Net operating loss deduction (line 21a, page 1) $	
4 Income subject to tax not recorded on books this year (itemize):		c Deduction for dividends paid (line 21b, page 1) $	
5 Expenses recorded on books this year not deducted on this return (itemize):		9 Net income from foreclosure property	
a Depreciation $		10 Net income from prohibited transactions	
b Section 4981 tax $		11 Add lines 7 through 10	
c Travel and entertainment $		12 REIT taxable income (line 22, page 1)— line 6 less line 11	
6 Add lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income (loss) per books		b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)	

Form **1120-RIC**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Regulated Investment Companies

For calendar year 2013 or tax year beginning _____, 2013, and ending _____, 20_____

►Information about Form 1120-RIC and its instructions is at *www.irs.gov/form1120ric*.

OMB No. 1545-1010

2013

A Year of RIC status election

B Date fund was established (see instructions)

Please type or print

Name of fund

C Employer identification number

Number, street, and room or suite no. (If a P.O. box, see instructions.)

D Total assets (see instructions)

City or town, state, and ZIP code

$

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ► ☐

Part I—Investment Company Taxable Income (see instructions)

Income	1	Dividends		1	
	2	Interest		2	
	3	Net foreign currency gain or (loss) from section 988 transactions (attach statement)		3	
	4	Payments with respect to securities loans		4	
	5	Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))		5	
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
	7	Other income (see instructions—attach statement)		7	
	8	**Total income.** Add lines 1 through 7 ►		8	
Deductions (see instructions)	9	Compensation of officers (see instructions—attach Form 1125-E)		9	
	10	Salaries and wages (less employment credits)		10	
	11	Rents		11	
	12	Taxes and licenses		12	
	13	Interest		13	
	14	Depreciation (attach Form 4562)		14	
	15	Advertising		15	
	16	Registration fees		16	
	17	Insurance		17	
	18	Accounting and legal services		18	
	19	Management and investment advisory fees		19	
	20	Transfer agency, shareholder servicing, and custodian fees and expenses		20	
	21	Reports to shareholders		21	
	22	Other deductions (see instructions—attach statement)		22	
	23	**Total deductions.** Add lines 9 through 22 ►		23	
	24	Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8		24	
	25	**Less: a** Deduction for dividends paid (Schedule A, line 8a) **25a**			
		b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c) **25b**		25c	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

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Form 1120-RIC (2013) Page **2**

Part I—Investment Company Taxable Income (see instructions) *continued*

Tax and Payments

26	**Investment company taxable income.** Subtract line 25c from line 24					26	
27	**Total tax** (Schedule J, line 7)					27	
28a	2012 overpayment credited to 2013	28a					
b	2013 estimated tax payments	28b					
c	Less 2013 refund applied for on Form 4466	28c	( )	dBal ▶	28d		
e	Tax deposited with Form 7004				28e		
f	Credit for tax paid on undistributed capital gains (attach Form 2439)				28f		
g	Credit for federal tax paid on fuels (attach Form 4136)				28g		
h	Refundable credits from Form 8827, line 8c				28h	28i	
29	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐					29	
30	**Amount owed.** If line 28i is smaller than the total of lines 27 and 29, enter amount owed					30	
31	**Overpayment.** If line 28i is larger than the total of lines 27 and 29, enter amount overpaid					31	
32	Enter amount from line 31: **Credited to 2014 estimated tax** ▶		**Refunded** ▶			32	

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1	
2	Capital gain dividends from Schedule A, line 8b	2	
3	Amount subject to tax. Subtract line 2 from line 1	3	
4	**Capital gains tax.** Multiply line 3 by 35% (.35). Enter tax here and on line 2b, Schedule J	4	

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b; see instructions.)

			(a) Ordinary dividends	(b) Capital gain dividends
1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)	1		
2	Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)	2		
3	Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)	3		
4	Consent dividends (section 565) (attach Forms 972 and 973)	4		
5	Deficiency dividends (section 860) (attach Form 976)	5		
6	Foreign tax paid deduction (section 853(b)(1)(B)), if applicable	6		
7	Credits from tax credit bonds distributed to shareholders (see instructions)	7		
8	Deduction for dividends paid:			
a	**Ordinary dividends.** Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	8a		
b	**Capital gain dividends.** Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above	8b		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1	Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2013? ▶ ☐ **Yes** ☐ **No** If "Yes," complete lines 2 through 5.		
2	Amount of interest excludible from gross income under section 103(a)	2	
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3	
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4	
5	Amount of line 4 designated as exempt-interest dividends	5	

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐			
2a	Tax on investment company taxable income	2a		
b	Tax on undistributed net capital gain (from Part II, line 4)	2b		
c	Tax imposed under sections ☐ 851(d)(2) and ☐ 851(i)	2c		
d	Alternative minimum tax (attach Form 4626)	2d		
e	**Income tax.** Add lines 2a through 2d			2e
3a	Foreign tax credit (attach Form 1118)	3a		
b	Credit from Form 8834, line 7 (attach Form 8834)	3b		
c	General business credit (attach Form 3800)	3c		
d	Other credits (attach statement—see instructions)	3d		
e	**Total credits.** Add lines 3a through 3d			3e
4	Subtract line 3e from line 2e			4
5	Personal holding company tax (attach Schedule PH (Form 1120))			5
6	Other taxes. Check if from: ☐ Form 4255 ☐ Other (attach statement)			6
7	**Total tax.** Add lines 4 through 6. Enter here and on line 27			7

Form **1120-RIC** (2013)

Schedule K **Other Information** (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ►		
2	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing **(a)** name and identification number, **(b)** percentage owned, and **(c)** taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the RIC a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the employer identification number and the name of the parent corporation ►		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in **3** above.) Enter percentage owned ►		
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:		
a	The total voting power of all classes of stock of the fund entitled to vote **or**		
b	The total value of all classes of stock of the fund? If "Yes," enter: (1) Percentage owned ► (2) Owner's country ► The fund may have to file Form 5472. Enter number of Forms 5472 attached ►		
6	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) If "Yes," file Form 5452.		
7	Check this box if the fund issued publicly offered debt instruments with original issue discount ► ☐ If checked, the fund may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year. ► $		
9	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter		
a	The name of the regulated investment company in which the fund is a series ►		
b	The date the regulated investment company was incorporated or organized ►		
10a	**Section 853 election.** Check this box if the fund meets the requirements of section 853(a) and section 901(k) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ► ☐		
b	**Section 852(g) election.** Check this box if the fund meets the requirements of section 852(g) **and** elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements ► ☐		
11	**Section 853A election.** Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders (see instructions) ► ☐		
12	**Regulations section 1.852-11 election.** Check this box if, for purposes of computing taxable income, the fund elects under Regulations section 1.852-11(f)(1) to defer all or part of its post-October capital loss or post-October currency loss for this tax year ► ☐ If the election is made, enter the amounts deferred:		
a	Post-October capital loss ►		
b	Post-October currency loss ►		

Form 1120-RIC (2013) Page **4**

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 U.S. government obligations				
4 Tax-exempt securities (see instructions)				
5 Other current assets (attach statement)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other fixed depreciable assets				
b Less accumulated depreciation	( )		( )	
10 Land (net of any amortization)				
11a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
12 Other assets (attach statement)				
13 Total assets				
Liabilities and Shareholder's Equity				
14 Accounts payable				
15 Mortgages, notes, bonds payable in less than 1 year				
16 Other current liabilities (attach statement)				
17 Loans from shareholders				
18 Mortgages, notes, bonds payable in 1 year or more				
19 Other liabilities (attach statement)				
20 Capital stock				
21 Additional paid-in capital				
22 Retained earnings - Appropriated (attach statement)				
23 Retained earnings - Unappropriated				
24 Adjustments to shareholders' equity (attach statement)				
25 Less cost of treasury stock		( )		( )
26 Total liabilities and shareholders' equity				

Note: *The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than $25,000.*

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

1	Net income (loss) per books	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $
2	Federal income tax (less built-in gains tax)		
3	Excess of capital losses over capital gain		
4	Income subject to tax not recorded on books this year (itemize):	8	Deductions on this return not charged against book income this year (itemized):
		a	Depreciation $
5	Expenses recorded on books this year not deducted on this return (itemize):	b	Deduction for dividends paid (line 25a, Part I) $
a	Depreciation $	9	Net capital gain from Form 2438, line 9a
b	Expenses allocable to tax-exempt interest income $	10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-
c	Section 4982 tax $		
d	Travel and entertainment $	11	Add line 7 through 10
		12	Investment company taxable income (line 26, Part I)-line 6 less line 11
6	Add lines 1 through 5		

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)

1	Balance at beginning of year	5	Distributions: a Cash
2	Net income (loss) per books		b Stock
3	Other increases (itemize):		c Property
		6	Other decreases (itemize):
4	Add lines 1, 2, and 3	7	Add lines 5 and 6
		8	Balance at end of year (line 4 less line 7)

Form **1120-RIC** (2013)

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

► **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**

► **Information about Form 1120S and its separate instructions is at *www.irs.gov/form1120s.***

OMB No. 1545-0130

2013

For calendar year 2013 or tax year beginning , 2013, ending , 20

A S election effective date	**TYPE OR PRINT**	Name	**D** Employer identification number
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state or province, country, and ZIP or foreign postal code	**F** Total assets (see instructions) $

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ►

Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a			
	b	Returns and allowances	1b			
	c	Balance. Subtract line 1b from line 1a			1c	
	2	Cost of goods sold (attach Form 1125-A)			2	
	3	Gross profit. Subtract line 2 from line 1c			3	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	
	5	Other income (loss) (see instructions—attach statement)			5	
	6	**Total income (loss).** Add lines 3 through 5 ►			6	
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7	
	8	Salaries and wages (less employment credits)			8	
	9	Repairs and maintenance			9	
	10	Bad debts			10	
	11	Rents			11	
	12	Taxes and licenses			12	
	13	Interest			13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	
	15	Depletion **(Do not deduct oil and gas depletion.)**			15	
	16	Advertising			16	
	17	Pension, profit-sharing, etc., plans			17	
	18	Employee benefit programs			18	
	19	Other deductions (attach statement)			19	
	20	**Total deductions.** Add lines 7 through 19 ►			20	
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21	
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b	Tax from Schedule D (Form 1120S)	22b			
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c	
	23a	2013 estimated tax payments and 2012 overpayment credited to 2013	23a			
	b	Tax deposited with Form 7004	23b			
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d	Add lines 23a through 23c			23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ► ☐			24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26	
	27	Enter amount from line 26 **Credited to 2014 estimated tax** ►		**Refunded** ►	27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ►			Firm's EIN ►
Firm's address ►			Phone no.

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11510H Form **1120S** (2013)

Schedule B **Other Information** (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the: **a** Business activity ▶ **b** Product or service ▶		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation: **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ $		
9	Enter the accumulated earnings and profits of the corporation at the end of the tax year. $		
10	Does the corporation satisfy **both** of the following conditions?		
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000		
b	The corporation's total assets at the end of the tax year were less than $250,000		
	If "Yes," the corporation is not required to complete Schedules L and M-1.		
11	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
	If "Yes," enter the amount of principal reduction $		
12	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
13 a	Did the corporation make any payments in 2013 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Forms 1099?		

Form 1120S (2013) Page 3

Schedule K		Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions	12a	
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a	Name of country or U.S. possession ▶		
	b	Gross income from all sources	14b	
	c	Gross income sourced at shareholder level	14c	
		Foreign gross income sourced at corporate level		
	d	Passive category	14d	
	e	General category	14e	
	f	Other (attach statement)	14f	
		Deductions allocated and apportioned at shareholder level		
	g	Interest expense	14g	
	h	Other	14h	
		Deductions allocated and apportioned at corporate level to foreign source income		
	i	Passive category	14i	
	j	General category	14j	
	k	Other (attach statement)	14k	
		Other information		
	l	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	14l	
	m	Reduction in taxes available for credit (attach statement)	14m	
	n	Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	

Form 1120S (2013)

Form 1120S (2013) Page **4**

Schedule K	Shareholders' Pro Rata Share Items (continued)		Total amount
Other Information	17a	Investment income	17a
	b	Investment expenses	17b
	c	Dividend distributions paid from accumulated earnings and profits	17c
	d	Other items and amounts (attach statement)	
Reconciliation	18	**Income/loss reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

Form **1120S** (2013)

Form 1120S (2013) Page **5**

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—see instructions

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest $	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)				
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize): a Depreciation $ b Travel and entertainment $		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize): a Depreciation $	
			7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Line 4 less line 7	

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

		(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year			
2	Ordinary income from page 1, line 21			
3	Other additions			
4	Loss from page 1, line 21	( )		
5	Other reductions	( )	( )	
6	Combine lines 1 through 5			
7	Distributions other than dividend distributions			
8	Balance at end of tax year. Subtract line 7 from line 6			

Form **1120S** (2013)

SCHEDULE D (Form 1120S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-in Gains

► **Attach to Form 1120S.**
► **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**
► **Information about Schedule D and its separate instructions is at *www.irs.gov/form1120s*.**

OMB No. 1545-0130

2013

Name | **Employer identification number**

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.		**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	**(h) Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
1a	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . .				
1b	Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2	Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3	Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4	Short-term capital gain from installment sales from Form 6252, line 26 or 37	**4**	
5	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	**5**	
6	Tax on short-term capital gain included on line 23 below	**6**	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on Form 1120S, Schedule K, line 7 or 10	**7**	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.		**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	**(h) Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . .				
8b	Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9	Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10	Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11	Long-term capital gain from installment sales from Form 6252, line 26 or 37	**11**	
12	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	**12**	
13	Capital gain distributions (see instructions)	**13**	
14	Tax on long-term capital gain included on line 23 below	**14**	( )
15	**Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Enter here and on Form 1120S, Schedule K, line 8a or 10	**15**	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Cat. No. 11516V **Schedule D (Form 1120S) 2013**

Schedule D (Form 1120S) (2013) Page **2**

Part III **Built-in Gains Tax** (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	**16**	
17	Taxable income (attach computation statement)	**17**	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	**18**	
19	Section 1374(b)(2) deduction	**19**	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	**20**	
21	Enter 35% of line 20	**21**	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	**22**	
23	**Tax.** Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	**23**	

Schedule D (Form 1120S) 2013

671113

Schedule K-1 (Form 1120S)
Department of the Treasury
Internal Revenue Service

2013

For calendar year 2013, or tax year beginning _____, 2013
ending _____, 20 _____

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0130

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

C IRS Center where corporation filed return

Part II Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code

F Shareholder's percentage of stock ownership for tax year . . . . . %

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

* See attached statement for additional information.

Form **8825** (Rev. December 2010)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ **See instructions on back.**
▶ **Attach to Form 1065, Form 1065-B, or Form 1120S.**

OMB No. 1545-1186

Name | **Employer identification number**

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
A				
B				
C				
D				

			Properties A	B	C	D
	Rental Real Estate Income					
2	Gross rents	**2**				
	Rental Real Estate Expenses					
3	Advertising	**3**				
4	Auto and travel	**4**				
5	Cleaning and maintenance	**5**				
6	Commissions	**6**				
7	Insurance	**7**				
8	Legal and other professional fees	**8**				
9	Interest	**9**				
10	Repairs	**10**				
11	Taxes	**11**				
12	Utilities	**12**				
13	Wages and salaries	**13**				
14	Depreciation (see instructions)	**14**				
15	Other (list) ▶	**15**				
16	Total expenses for each property. Add lines 3 through 15	**16**				
17	Income or (Loss) from each property. Subtract line 16 from line 2	**17**				

18a	Total gross rents. Add gross rents from line 2, columns A through H	**18a**	
b	Total expenses. Add total expenses from line 16, columns A through H	**18b**	( )
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	**19**	
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	**20a**	
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:		
	(1) Name	**(2)** Employer identification number	
21	Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • **Form 1065 or 1120S:** Schedule K, line 2, or • **Form 1065-B:** Part I, line 4	**21**	

For Paperwork Reduction Act Notice, see back of form. Cat. No. 10136Z Form **8825** (12-2010)

Form 8825 (12-2010) Page **2**

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see below for list	Fair Rental Days	Personal Use Days
E				
F				
G				
H				

	Rental Real Estate Income		Properties E	F	G	H
2	Gross rents	**2**				
	Rental Real Estate Expenses					
3	Advertising	**3**				
4	Auto and travel	**4**				
5	Cleaning and maintenance	**5**				
6	Commissions	**6**				
7	Insurance	**7**				
8	Legal and other professional fees	**8**				
9	Interest	**9**				
10	Repairs	**10**				
11	Taxes	**11**				
12	Utilities	**12**				
13	Wages and salaries	**13**				
14	Depreciation (see instructions)	**14**				
15	Other (list) ▶	**15**				
16	Total expenses for each property. Add lines 3 through 15	**16**				
17	Income or (Loss) from each property. Subtract line 16 from line 2	**17**				

Allowable Codes for Type of Property

1–Single Family Residence
2–Multi-Family Residence
3–Vacation or Short-Term Rental
4–Commercial
5–Land
6–Royalties
7–Self-Rental
8–Other (describe)

Form **8825** (12-2010)

Form **3800**

Department of the Treasury
Internal Revenue Service (99)

General Business Credit

► **Information about Form 3800 and its separate instructions is at *www.irs.gov/form3800.***
► **You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.**

OMB No. 1545-0895

2013

Attachment Sequence No. **22**

Name(s) shown on return | **Identifying number**

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked		1	
2	Passive activity credits from line 2 of all Parts III with box B checked	2		
3	Enter the applicable passive activity credits allowed for 2013 (see instructions)		3	
4	Carryforward of general business credit to 2013. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach		4	
5	Carryback of general business credit from 2014. Enter the amount from line 2 of Part III with box D checked (see instructions)		5	
6	Add lines 1, 3, 4, and 5		6	

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 44, or Form 1040NR, line 42 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return		7	
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56		8	
9	Add lines 7 and 8		9	
10a	Foreign tax credit	10a		
b	Certain allowable credits (see instructions)	10b		
c	Add lines 10a and 10b		10c	
11	**Net income tax.** Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16		11	
12	**Net regular tax.** Subtract line 10c from line 7. If zero or less, enter -0-	12		
13	Enter 25% (.25) of the excess, if any, of line 12 over $25,000 (see instructions)	13		
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54	14		
15	Enter the greater of line 13 or line 14		15	
16	Subtract line 15 from line 11. If zero or less, enter -0-		16	
17	Enter the **smaller** of line 6 or line 16 **C corporations:** See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.		17	

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 12392F Form **3800** (2013)

Form 3800 (2013) Page **2**

Part II Allowable Credit *(Continued)*

Note. If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (.75) (see instructions)	**18**	
19	Enter the greater of line 13 or line 18	**19**	
20	Subtract line 19 from line 11. If zero or less, enter -0-	**20**	
21	Subtract line 17 from line 20. If zero or less, enter -0-	**21**	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	**22**	
23	Passive activity credit from line 3 of all Parts III with box B checked **23**		
24	Enter the applicable passive activity credit allowed for 2013 (see instructions)	**24**	
25	Add lines 22 and 24	**25**	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	**26**	
27	Subtract line 13 from line 11. If zero or less, enter -0-	**27**	
28	Add lines 17 and 26	**28**	
29	Subtract line 28 from line 27. If zero or less, enter -0-	**29**	
30	Enter the general business credit from line 5 of all Parts III with box A checked	**30**	
31	Reserved	**31**	
32	Passive activity credits from line 5 of all Parts III with box B checked **32**		
33	Enter the applicable passive activity credits allowed for 2013 (see instructions)	**33**	
34	Carryforward of business credit to 2013. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	**34**	
35	Carryback of business credit from 2014. Enter the amount from line 5 of Part III with box D checked (see instructions)	**35**	
36	Add lines 30, 33, 34, and 35	**36**	
37	Enter the **smaller** of line 29 or line 36	**37**	
38	**Credit allowed for the current year.** Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: • Individuals. Form 1040, line 53, or Form 1040NR, line 50 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b	**38**	

Form **3800** (2013)

Form 3800 (2013) Page 3

Name(s) shown on return | Identifying number

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- **A** ☐ General Business Credit From a Non-Passive Activity
- **B** ☐ General Business Credit From a Passive Activity
- **C** ☐ General Business Credit Carryforwards
- **D** ☐ General Business Credit Carrybacks
- **E** ☐ Reserved
- **F** ☐ Reserved
- **G** ☐ Eligible Small Business Credit Carryforwards
- **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III . . . . . ▶ ☐

	(a) Description of credit **Note.** On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		**(b)** If claiming the credit from a pass-through entity, enter the EIN	**(c)** Enter the appropriate amount	
1a	Investment (Form 3468, Part II only) (attach Form 3468)	**1a**			
b	Reserved	**1b**			
c	Increasing research activities (Form 6765)	**1c**			
d	Low-income housing (Form 8586, Part I only)	**1d**			
e	Disabled access (Form 8826) (see instructions for limitation)	**1e**			
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	**1f**			
g	Indian employment (Form 8845)	**1g**			
h	Orphan drug (Form 8820)	**1h**			
i	New markets (Form 8874)	**1i**			
j	Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	**1j**			
k	Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	**1k**			
l	Biodiesel and renewable diesel fuels (attach Form 8864)	**1l**			
m	Low sulfur diesel fuel production (Form 8896)	**1m**			
n	Distilled spirits (Form 8906)	**1n**			
o	Nonconventional source fuel (Form 8907)	**1o**			
p	Energy efficient home (Form 8908)	**1p**			
q	Energy efficient appliance (Form 8909)	**1q**			
r	Alternative motor vehicle (Form 8910)	**1r**			
s	Alternative fuel vehicle refueling property (Form 8911)	**1s**			
t	Reserved	**1t**			
u	Mine rescue team training (Form 8923)	**1u**			
v	Agricultural chemicals security (Form 8931) (see instructions for limitation)	**1v**			
w	Employer differential wage payments (Form 8932)	**1w**			
x	Carbon dioxide sequestration (Form 8933)	**1x**			
y	Qualified plug-in electric drive motor vehicle (Form 8936)	**1y**			
z	Qualified plug-in electric vehicle (carryforward only)	**1z**			
aa	New hire retention (carryforward only)	**1aa**			
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	**1bb**			
zz	Other	**1zz**			
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	**2**			
3	Enter the amount from Form 8844 here and on the applicable line of Part II	**3**			
4a	Investment (Form 3468, Part III) (attach Form 3468)	**4a**			
b	Work opportunity (Form 5884)	**4b**			
c	Biofuel producer (Form 6478)	**4c**			
d	Low-income housing (Form 8586, Part II)	**4d**			
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	**4e**			
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	**4f**			
g	Qualified railroad track maintenance (Form 8900)	**4g**			
h	Small employer health insurance premiums (Form 8941)	**4h**			
i	Reserved	**4i**			
j	Reserved	**4j**			
z	Other	**4z**			
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	**5**			
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	**6**			

Form **3800** (2013)

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2013

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.**)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property						
h	Residential rental property						
i	Nonresidential real property						

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a	Class life						
b	12-year						
c	40-year						

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 4562 (2013) Page **2**

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . .		
Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions):					
43 Amortization of costs that began before your 2013 tax year				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	

Form **4562** (2013)

Form **4626**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax—Corporations

► **Attach to the corporation's tax return.**
► **Information about Form 4626 and its separate instructions is at *www.irs.gov/form4626*.**

OMB No. 1545-0175

2013

Name | **Employer identification number**

Note: *See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).*

1	Taxable income or (loss) before net operating loss deduction		**1**	
2	**Adjustments and preferences:**			
a	Depreciation of post-1986 property		**2a**	
b	Amortization of certified pollution control facilities		**2b**	
c	Amortization of mining exploration and development costs		**2c**	
d	Amortization of circulation expenditures (personal holding companies only)		**2d**	
e	Adjusted gain or loss		**2e**	
f	Long-term contracts		**2f**	
g	Merchant marine capital construction funds		**2g**	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		**2h**	
i	Tax shelter farm activities (personal service corporations only)		**2i**	
j	Passive activities (closely held corporations and personal service corporations only)		**2j**	
k	Loss limitations		**2k**	
l	Depletion		**2l**	
m	Tax-exempt interest income from specified private activity bonds		**2m**	
n	Intangible drilling costs		**2n**	
o	Other adjustments and preferences		**2o**	
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o		**3**	
4	**Adjusted current earnings (ACE) adjustment:**			
a	ACE from line 10 of the ACE worksheet in the instructions	**4a**		
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)	**4b**		
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount	**4c**		
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). **Note:** *You* ***must*** *enter an amount on line 4d (even if line 4b is positive)*	**4d**		
e	ACE adjustment. • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the **smaller** of line 4c or line 4d as a negative amount		**4e**	
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		**5**	
6	Alternative tax net operating loss deduction (see instructions)		**6**	
7	**Alternative minimum taxable income.** Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		**7**	
8	**Exemption phase-out** (if line 7 is $310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			
a	Subtract $150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	**8a**		
b	Multiply line 8a by 25% (.25)	**8b**		
c	Exemption. Subtract line 8b from $40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-		**8c**	
9	Subtract line 8c from line 7. If zero or less, enter -0-		**9**	
10	Multiply line 9 by 20% (.20)		**10**	
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)		**11**	
12	Tentative minimum tax. Subtract line 11 from line 10		**12**	
13	Regular tax liability before applying all credits except the foreign tax credit		**13**	
14	**Alternative minimum tax.** Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		**14**	

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